

# Daily Market Monitor

May 29, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	28-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24752	-0.30	1.74	10.86	8.15
BSE Sensex	81312	-0.29	1.36	10.40	8.17
BSE 100	25931	-0.34	1.97	11.32	7.35
BSE 200	11241	-0.29	2.36	11.30	6.22
BSE 500	35805	-0.20	2.99	11.74	5.98
BSE SmallCap	52123	0.50	8.15	20.75	9.89
BSE MidCap	45094	-0.22	4.63	14.68	3.63
BSE LargeCap	9538	-0.29	1.99	9.87	6.01
Sectoral indices					
BSE IT	37022	-0.01	6.23	3.86	7.24
BSE Oil & Gas	27301	0.15	3.05	-1.24	-5.86
BSE FMCG	20412	-1.33	-0.80	5.66	2.68
BSE Auto	52583	-0.67	5.04	7.00	-2.80
BSE Bankex	62789	0.05	-0.65	17.33	11.96
BSE Teck	17958	0.16	4.70	11.47	11.21
BSE Capital Goods	70431	0.37	12.33	15.57	1.14
BSE Consumer Durable	58412	-0.58	1.39	11.74	4.58

Turnover (Rs Cr)	28-May	27-May
BSE Cash	7403	9413
NSE Cash	112539	119285
NSE F&O	18671140	15069625

Rs. Cr (Equity)	FII Inv 27-May	MF Inv 20-May	DII Inv 28-May
Buy	20,075	11,810	17,644
Sell	19,122	6,208	9,732
Net	953	5,602	7,912
Net (MTD)	16,795	26,942	54,260
Net (YTD)	-90,031	162,335	264,248

	28-May	1Day	Month ago	Year ago
USD	85.69	85.32	85.20	83.18
GBP	115.47	115.74	113.43	106.26
Euro	96.91	97.13	96.86	90.47
100 Yen	59.37	59.59	59.32	53.00

## Indian markets

- Indian equity benchmarks ended lower on Wednesday, dragged by a sharp fall in a heavyweight stock amid stake-sale reports, lack of support from FII and lingering concerns regarding India-US trade relations after the 90-day pause.
- The top losers were ITC, IndusInd Bank, Nestle, Apollo Hospital and UltraTech Cement, down 1.60-3.16%.
- The top gainers were HDFC Life, Bharat Electronics Ltd, Bajaj Finance, Bharti Airtel and Hero Motocorp, up 0.55-1.76%.

## Indian debt

- The interbank call money rate ended higher at 5.80% on Wednesday compared to 5.45% on Tuesday.
- Government bond prices ended higher on Wednesday on anticipation of a further monetary policy easing by RBI in its meeting scheduled for next week.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.24% on Wednesday compared to 6.25% on Tuesday.

## Indian Rupee

- The rupee ended lower against the US dollar on Wednesday due to a recovery in the dollar index following stronger-than-expected consumer confidence data and muted foreign fund inflows.

## Regulatory

- The Insolvency and Bankruptcy Board of India (IBBI) to prepare a common panel of professionals to be appointed as resolution professionals (RPs) and liquidators and share it with the NCLT in order to avoid administrative delays in the appointment of insolvency professionals.
- The Insolvency and Bankruptcy Board of India (IBBI) allowed resolution professionals to invite resolution plans not only for the company as a whole but also for the sale of one or more of its assets in a move aimed at resolving insolvencies of large corporate debtors and conglomerates.
- The Telecom Regulatory Authority of India (Trai) released a consultation paper seeking to assess the demand for, and the scope of service for microwave spectrum across eight spectrum bands.
- The Atomic Energy Regulatory Board (AERB) has approved the construction of four 700MWe atomic power reactors at Mahi Banswara in Rajasthan, subject to compliance with specific conditions.

## Economy and Government

- India industrial production expanded by 2.7% in April 2025, compared to the upwardly revised 3.9% jump March 2025.
- Union Finance Minister Nirmala Sitharaman directed insurance companies to develop innovative products tailored to new and emerging risks, including cyber fraud, and to diversify their product portfolios in line with evolving consumer needs.
- The Union Cabinet approved multiple infrastructure projects across national highways and railways, with a total cost of around Rs 7,052 crore.
- The Union Cabinet approved a Rs 69 per quintal increase in the minimum support price (MSP) for paddy for the upcoming Kharif 2025-26 marketing season.
- The Centre notified rules formulated under the Inter-Services Organisations Act, enabling greater jointness and command efficiency in the armed forces.

## Domestic Debt Market Indicators

Instrument	28-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.80%	5.45%	5.87%	6.50%	6.24%	6.45%
3-Month T-Bill	5.60%	5.63%	5.87%	6.44%	6.93%	6.87%
6-Month T-Bill	5.62%	5.65%	5.92%	6.54%	7.04%	7.00%
1-year T-Bill	5.61%	5.63%	5.93%	6.53%	7.07%	7.02%
3-Month CD	6.14%	6.15%	6.50%	7.48%	7.55%	7.15%
6-Month CD	6.48%	6.49%	6.65%	7.40%	7.37%	7.45%
1-year CD	6.49%	6.51%	6.72%	7.58%	7.62%	7.63%
3-Month CP	6.47%	6.50%	6.80%	7.73%	8.15%	7.75%
6-Month CP	6.86%	6.85%	7.02%	7.83%	7.71%	7.90%
1-year CP	6.87%	6.87%	7.09%	7.84%	8.10%	7.95%
1-year Gilt	5.65%	5.70%	6.01%	6.57%	7.14%	7.01%
3-year Gilt	5.74%	5.76%	6.10%	6.59%	7.16%	7.03%
5-year Gilt	5.84%	5.85%	6.15%	6.68%	7.05%	7.04%
1-year AAA	6.55%	6.56%	6.97%	7.52%	7.70%	7.65%
3-year AAA	6.59%	6.60%	6.98%	7.33%	7.70%	7.72%
5-year AAA	6.71%	6.72%	6.99%	7.29%	7.70%	7.56%
10-year G-sec	6.24%	6.25%	6.40%	6.72%	7.05%	6.99%
Net LAF (Rs Cr)	188510	169815	90339	-161069	-73145	-138097
Forex reserves (\$ bn)	685.73	690.62	686.15	640.48	642.49	648.70

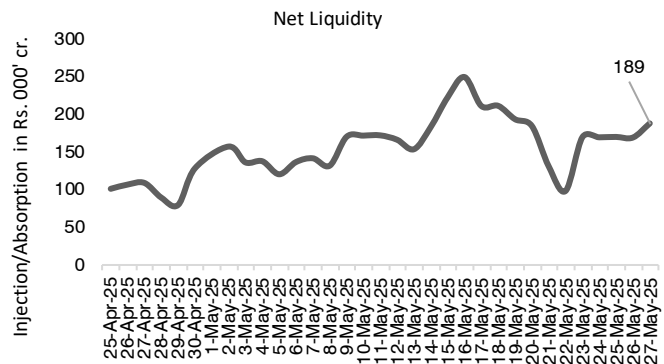
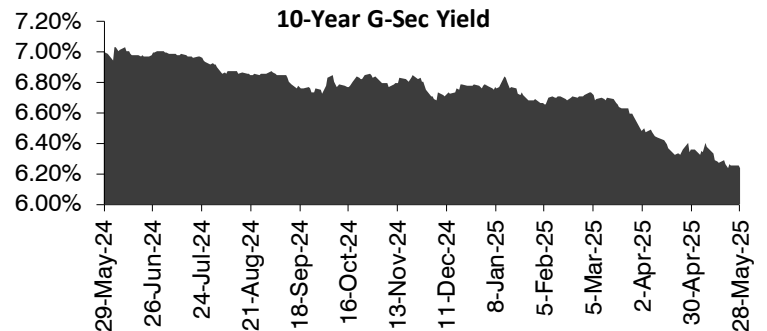
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.62	6.64	7.37	7.40	8.64	9.14
1 Year	5.65	6.55	7.28	7.31	8.55	9.05
3 Year	5.74	6.59	7.32	7.35	8.59	9.09
5 Year	5.84	6.71	7.54	7.57	8.82	9.31
10 Year	6.24	6.77	7.60	7.63	8.88	9.37

Rs. Cr (Debt)	FII Inv 27-May	MF Inv 20-May
Buy	1,015	11,032
Sell	828	18,232
Net	188	-7,200
Net (MTD)	-8,144	-62,328
Net (YTD)	-21,272	-272,700

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.16% (Apr-25)	4.26% (Jan-25)	4.83% (Apr-24)
WPI	0.85% (Apr-25)	2.31% (Jan-25)	1.19% (Apr-24)
IIP	2.7% (Apr-25)	5.0% (Jan-25)	5.0% (Apr-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.3 (May-25)	58.2 (Apr-25)	57.5 (May-24)
India Service PMI	61.2 (May-25)	58.7 (Apr-25)	60.2 (May-24)

## Capital markets

- Hero FinCorp received SEBI's approval for a Rs 3,668 crore IPO.
- Saarathi Finance raised Rs 475 crores in its initial funding round.
- AU Small Finance Bank acquired an entire commercial tower in Mumbai's for more than Rs 371 crore from realty developer Earth Worth Constructions.
- Renewable power producer Juniper Green Energy has transitioned from a private entity into a public company.



Global market indices	28-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42098.7	-0.58	4.65	5.76	8.35
Nikkei 225	37722.4	0.00	5.25	-6.09	-2.92
FTSE	8726.01	-0.59	3.67	9.72	5.72
Hang Seng	23258.31	-0.53	5.85	40.61	23.58
Taiwan	21357.72	0.10	6.61	6.01	-2.29

Global debt	28-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.47	4.43	4.23	4.24	4.21	4.55
UK 10-Year (%)	4.72	4.67	4.51	4.48	3.98	4.31
German 10-Year (%)	2.55	2.53	2.51	2.39	2.29	2.60
Japan 10-Year (%)	1.53	1.48	1.33	1.36	0.71	1.04

Domestic	28-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	95700	0.58	0.62	42.30	32.38
Silver (Rs / Kg)	97446	0.95	1.06	31.46	4.65
Aluminium (Rs / Kg)	240	1.24	1.91	15.50	-2.10
Copper (Rs / kg)	869	0.52	2.19	14.45	-3.24
Lead (Rs / kg)	183	0.61	0.03	1.02	-8.56
Zinc (Rs /Kg)	260	0.15	2.32	19.14	-6.07
Nickel (Rs / kg)	1327	-0.56	-2.48	-6.70	-22.75

Global	28-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3301.48	-1.18	-0.93	-1.18	40.05
Silver (oz/\$)	3321.00	-0.72	0.33	-0.72	3.68
Brent (\$/bbl)	64.90	1.26	-1.46	1.26	-22.94
NYMEX crude (\$/bbl)	61.84	1.56	-0.34	1.56	-22.54

## Upcoming market indicators

Date	Indicator	Previous
May 28	US Richmond Fed Manufacturing Index May	-13
May 29	Japan Consumer Confidence May	31.2
May 30	Japan Industrial Production MoM Prel Apr	0.2%
May 30	US Chicago PMI May	44.6
May 30	US Personal Spending MoM Apr	0.7%

## Global markets

- Wall Street stocks ended lower on Wednesday as investors weighed the Federal Reserve's cautious stance from its May meeting minutes and awaited key earnings from AI giant Nvidia.
- 10-year US bond yield ended higher at 4.47% as investors parsed the minutes from the Federal Reserve's policy meeting that took place earlier this month.
- FTSE index closed lower on Wednesday due to mixed corporate earnings.
- Asian markets were trading higher at 8.30 AM.
- The Federal Reserve, in its May meeting minutes, maintained a wait-and-see policy stance, opting to keep rates unchanged amid rising tariffs and economic uncertainty.
- US Richmond Fed Manufacturing Index improved slightly to -9 in May 2025 compared to -13 in April 2025.
- US Dallas Fed Services Index jumped by 9.3 points to -10.1 in May 2025 compared to -19.4 in April 2025.
- Eurozone Inflation Expectations increased for a second consecutive month to 3.1% in April 2025 compared to 2.9% in March 2025.

## Commodity

- Crude oil prices rose 95 cents to \$61.84 a barrel on the NYMEX as OPEC+ kept output unchanged and the US barred Chevron from exporting Venezuelan crude, raising supply concerns.
- OPEC+ nations agreed to "reaffirm the level of overall crude oil production for OPEC and non-OPEC Participating Countries" as agreed during the alliance's December meeting.
- Domestic gold prices ended higher on safe haven demand.

## Forthcoming results

Date	Company
May 28	Cummins India
May 29	Bajaj Auto
May 29	Samvardhana Motherson International
May 30	Bajaj Holdings & Investment

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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