

Domestic Market Performance

Indian market indices	29-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24834	0.33	2.04	11.23	9.38
BSE Sensex	81633	0.39	1.67	10.84	9.57
BSE 100	26017	0.33	2.29	11.69	8.53
BSE 200	11279	0.34	2.66	11.68	7.33
BSE 500	35933	0.36	3.30	12.14	7.00
BSE SmallCap	52326	0.39	8.47	21.22	10.06
BSE MidCap	45312	0.48	4.90	15.23	4.52
BSE LargeCap	9569	0.32	2.34	10.23	7.20
Sectoral indices					
BSE IT	37285	0.71	5.79	4.60	9.01
BSE Oil & Gas	27320	0.07	3.14	-1.17	-4.89
BSE FMCG	20401	-0.05	-0.58	5.60	3.16
BSE Auto	52802	0.42	5.75	7.45	-2.10
BSE Bankex	63020	0.37	0.06	17.76	13.94
BSE Teck	18076	0.65	4.59	12.20	12.59
BSE Capital Goods	70650	0.31	11.63	15.93	1.30
BSE Consumer Durable	58548	0.23	1.02	12.00	4.98

Turnover (Rs Cr)	29-May	28-May
BSE Cash	6722	7403
NSE Cash	107377	112539
NSE F&O	55890124	18671140

Rs. Cr (Equity)	FII Inv 28-May	MF Inv 20-May	DII Inv 29-May
Buy	16,929	391	12,846
Sell	12,280	745	8,559
Net	4,650	-354	4,287
Net (MTD)	21,445	-8,498	58,546
Net (YTD)	-85,381	-21,626	268,535

	29-May	1Day	Month ago	Year ago
USD	85.50	85.69	85.20	83.34
GBP	114.94	115.47	114.29	106.35
Euro	96.26	96.91	97.08	90.45
100 Yen	58.62	59.37	59.83	53.03

Indian markets

- Indian equity benchmarks ended higher on Thursday, supported by financial and IT stocks after a US trade court blocked most of the proposed 'Liberation Day' tariffs.
- The top gainers were IndusInd Bank, Sun Pharma, Adani Ports, Eternal and Trent, up 1.76-2.36%.
- The top losers were HDFC Life, Tata Consumer Products, Bharat Electronics Ltd, Jio Financial and Bajaj Finance, down 0.69-1.08%.

Indian debt

- The interbank call money rate ended flat at 5.80% on Thursday.
- Government bond prices were little changed on Thursday as investors remained on the sidelines ahead of release of weekly auction results.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.25% on Thursday compared to 6.24% on Wednesday.

Indian Rupee

- The rupee ended higher against the US dollar on Thursday due to a gain in the domestic equity market and foreign fund inflows.

Regulatory

- The Reserve Bank said the value of central bank digital currency (CBDC) or e-rupee in circulation jumped to Rs 1,016 crore at the end of March 2025 from Rs 234 crore in the year-ago period.
- The Reserve Bank of India (RBI) in its annual report for 2024-25 said with recent prints of headline consumer price inflation remaining "benign", there is a greater confidence that it will converge to the target of 4% over 12 months.
- According to its annual report the Reserve Bank of India to make banknote disposal more environment-friendly, the bank will use shredded banknotes for making particle boards and has started a process to empanel board manufacturers.
- The Reserve Bank of India (RBI) announced that it is working to harmonize regulations on how banks recognize income and set aside provisions for loans.
- The Reserve Bank of India (RBI) said in the annual report it will undertake a comprehensive review of its monetary policy and liquidity management framework.
- SEBI introduced a comprehensive set of reforms to strengthen risk monitoring and make the equity derivatives market safer and more transparent for investors.
- SEBI unveiled a new set of measures for the derivatives segment, introducing a fresh formulation to calculate open interest (OI) and market-wide position limits (MWPL).
- The Insurance Regulatory and Development Authority of India (Irdai) has urged insurance companies to focus on expanding the number of people covered under insurance rather than merely improving overall penetration figures.

Economy and Government

- According to the Reserve Bank of India's (RBI) annual report, India's services sector continues to be the primary driver of economic growth, outpacing both manufacturing and agriculture.
- RBI said in a report, a rise in input cost pressures in the manufacturing sector, global protectionism in trade policies, geopolitical tensions and subdued demand pose risks to India's economic growth.

Domestic Debt Market Indicators

Instrument	29-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.80%	5.80%	6.00%	6.50%	6.24%	5.75%
3-Month T-Bill	5.60%	5.60%	5.88%	6.44%	6.93%	6.86%
6-Month T-Bill	5.60%	5.62%	5.95%	6.54%	7.04%	7.00%
1-year T-Bill	5.61%	5.61%	5.90%	6.53%	7.07%	7.03%
3-Month CD	6.10%	6.14%	6.52%	7.48%	7.55%	7.15%
6-Month CD	6.45%	6.48%	6.66%	7.40%	7.37%	7.45%
1-year CD	6.51%	6.49%	6.75%	7.58%	7.62%	7.65%
3-Month CP	6.47%	6.47%	6.75%	7.73%	8.15%	7.75%
6-Month CP	6.86%	6.86%	7.02%	7.83%	7.71%	7.90%
1-year CP	6.87%	6.87%	7.09%	7.84%	8.10%	7.95%
1-year Gilt	5.65%	5.65%	6.00%	6.57%	7.14%	7.02%
3-year Gilt	5.72%	5.74%	6.06%	6.59%	7.16%	7.05%
5-year Gilt	5.84%	5.84%	6.09%	6.68%	7.05%	7.06%
1-year AAA	6.55%	6.55%	6.97%	7.52%	7.70%	7.65%
3-year AAA	6.59%	6.59%	6.98%	7.33%	7.70%	7.71%
5-year AAA	6.71%	6.71%	6.99%	7.29%	7.70%	7.55%
10-year G-sec	6.25%	6.24%	6.34%	6.72%	7.05%	7.01%
Net LAF (Rs Cr)	191333	188510	80644	-161069	-73145	-149481
Forex reserves (\$ bn)	685.73	690.62	686.15	640.48	642.49	648.70

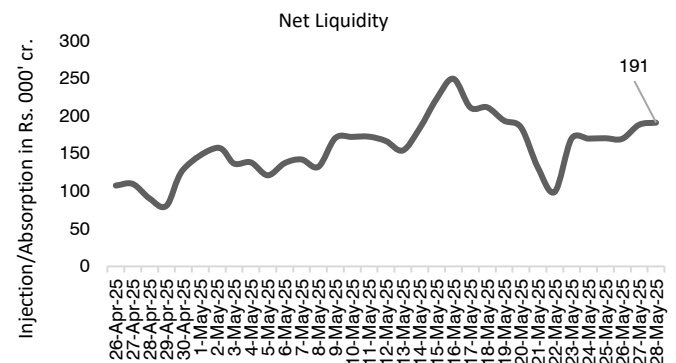
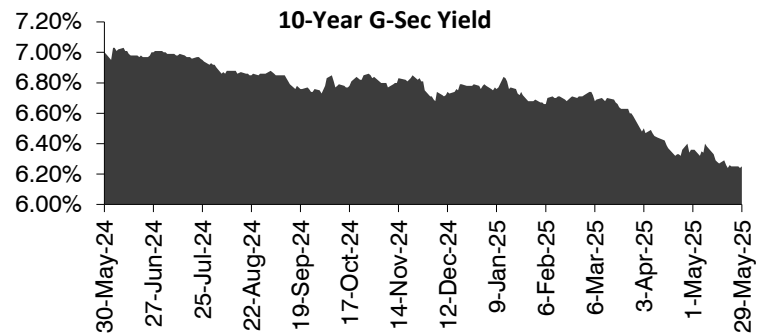
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.60	6.67	7.40	7.43	8.67	9.17
1 Year	5.65	6.55	7.28	7.31	8.55	9.05
3 Year	5.72	6.59	7.32	7.35	8.59	9.09
5 Year	5.84	6.71	7.54	7.57	8.82	9.31
10 Year	6.25	6.76	7.59	7.62	8.87	9.36

Rs. Cr (Debt)	FII Inv 28-May	MF Inv 20-May
Buy	14,418	11,395
Sell	7,540	12,452
Net	6,878	-1,057
Net (MTD)	47,441	-79,688
Net (YTD)	182,834	-290,060

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.16% (Apr-25)	4.26% (Jan-25)	4.83% (Apr-24)
WPI	0.85% (Apr-25)	2.31% (Jan-25)	1.19% (Apr-24)
IIP	2.7% (Apr-25)	5.0% (Jan-25)	5.0% (Apr-24)
GDP	6.2% (Jul-Sep FY'25)	5.4% (Jul-Sep FY'25)	8.6% (Oct-Dec FY24)
India Manufacturing PMI	58.3 (May-25)	58.2 (Apr-25)	57.5 (May-24)
India Service PMI	61.2 (May-25)	58.7 (Apr-25)	60.2 (May-24)

Capital markets

- Prestige Estates Projects Ltd has partnered with Valor Group to develop an office complex worth Rs 4,500 crore in Mumbai.
- Sunteck Realty secured redevelopment rights for a 2.5-acre housing society in Andheri east, Mumbai, with an expected revenue potential of Rs 1,100 crore.
- Adore group plans to invest Rs 800 crore in developing a luxury residential project in Faridabad.
- RITES signed an MoU with Shree Cement for developing rail infrastructure and allied services.
- Golden Growth Fund (GGF) and realty firm Grovy India plans to invest Rs 180 crore to develop three housing projects in South Delhi.
- Snitch has raised Rs 278 crore in a round led by 360 One Asset (formerly IIFL Wealth & Asset Management).
- Vedanta Ltd's demerger plans received a boost as the NCLAT granted an interim stay.



Global market indices	29-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42215.73	0.28	4.17	6.05	9.82
Nikkei 225	38432.98	1.88	7.23	-4.32	-0.32
FTSE	8716.45	-0.11	2.99	9.60	6.52
Hang Seng	23573.38	1.35	7.11	42.51	27.58
Taiwan	21347.3	-0.05	5.51	5.96	-1.46

Global debt	29-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.43	4.47	4.19	4.24	4.21	4.62
UK 10-Year (%)	4.65	4.72	4.48	4.48	3.98	4.66
German 10-Year (%)	2.51	2.55	2.49	2.39	2.29	2.69
Japan 10-Year (%)	1.52	1.53	1.32	1.36	0.71	1.08

Domestic	29-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	95525	-0.18	-0.51	42.04	31.92
Silver (Rs / Kg)	98100	0.67	0.73	32.34	4.23
Aluminium (Rs / Kg)	240	-0.19	1.18	15.29	-4.06
Copper (Rs / kg)	870	0.20	1.54	14.67	-4.04
Lead (Rs / kg)	188	3.07	2.53	4.12	-4.57
Zinc (Rs /Kg)	260	0.12	2.04	19.28	-7.19
Nickel (Rs / kg)	1326	-0.07	-1.83	-6.76	-23.29

Global	29-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3298.22	-0.10	-1.14	-0.10	39.76
Silver (oz/\$)	3304.00	-0.51	-0.12	-0.51	3.06
Brent (\$/bbl)	64.15	-1.16	-0.16	-1.16	-23.27
NYMEX crude (\$/bbl)	60.94	-1.46	0.86	-1.46	-23.08

Upcoming market indicators

Date	Indicator	Previous
May 30	Japan Industrial Production MoM Prel Apr	0.2%
May 30	US Chicago PMI May	44.6
May 30	US Personal Spending MoM Apr	0.7%
June 02	Japan Jibun Bank Manufacturing PMI Final MAY	48.7
June 03	China Caixin Manufacturing PMI MAY	50.4

Global markets

- Wall Street stocks ended higher on Thursday boosted by technology shares following Nvidia's upbeat earnings.
- 10-year US bond yield ended lower at 4.43% following dismal US jobs market data.
- FTSE index closed lower on Thursday led by losses in utility stocks.
- Asian markets were trading higher at 8.30 AM.
- The US economy contracted at an annualized rate of 0.2% in Q1 2025 compared to 2.4% growth in Q4 of 2024.
- US Initial jobless claims jumped by 14,000 from the previous week to 240,000 on the period ending May 24th.
- US Pending home sales decreased 2.50% in April compared to a 0.6% drop in March.
- US PCE Prices increased 3.6% in Q1 2025 compared to a 2.4% rise in Q4 while the Core PCE Prices increased 3.4% from a 2.6% rise.
- Japan unemployment rate remained at 2.5% in April 2025, unchanged from March 2025.
- Japan Retail sales grew by 3.3% on-year in April 2025, compared to a 3.1% gain in March 2025.
- Japan Industrial Production increased 0.70% in April 2025 compared to 1.0% gain in March 2025.

Commodity

- Crude oil prices fell 90 cents to \$60.94 a barrel on the NYMEX as a US court blocked major tariffs and markets eyed possible new Russia sanctions and the OPEC+ output decision.
- Domestic gold prices ended higher weighed by strong dollar index.

Forthcoming results

Date	Company
May 29	Bajaj Auto
May 29	Samvardhana Motherson International
May 30	Bajaj Holdings & Investment

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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