

Domestic Market Performance

Indian market indices	2-June	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24717	-0.14	1.52	10.70	9.70
BSE Sensex	81374	-0.09	1.08	10.49	10.02
BSE 100	25947	0.02	2.19	11.39	9.15
BSE 200	11242	0.06	2.62	11.31	7.76
BSE 500	35858	0.12	3.57	11.90	7.54
BSE SmallCap	52600	0.36	11.05	21.85	11.29
BSE MidCap	45396	0.58	6.30	15.45	5.94
BSE LargeCap	9532	-0.03	2.10	9.79	7.46
Sectoral indices					
BSE IT	36682	-0.57	4.19	2.91	10.49
BSE Oil & Gas	26994	-0.13	1.20	-2.35	-5.75
BSE FMCG	20439	0.65	0.15	5.80	4.66
BSE Auto	52319	0.00	4.79	6.46	-1.33
BSE Bankex	63283	0.20	0.91	18.25	13.47
BSE Teck	17816	-0.45	2.91	10.58	13.66
BSE Capital Goods	71211	0.17	13.63	16.85	1.65
BSE Consumer Durable	57712	-0.40	2.14	10.40	5.09

Turnover (Rs Cr)	2-June	30-May
BSE Cash	9292	8609
NSE Cash	107705	168795
NSE F&O	10468348	7809396

Rs. Cr (Equity)	FII Inv 30-May	MF Inv 29-May	DII Inv 2-June
Buy	51,943	20,545	14,470
Sell	56,947	18,879	9,156
Net	-5,004	1,667	5,314
Net (MTD)	14,683	49,108	5,314
Net (YTD)	-92,143	184,501	282,945

	2-June	1Day	Month ago	Year ago
USD	85.44	85.48	83.86	83.46
GBP	115.60	115.14	111.61	106.21
Euro	97.42	96.94	94.95	90.53
100 Yen	59.66	59.36	57.74	53.07

Indian markets

- Indian equity benchmarks ended slightly lower on Monday, owing to losses in the IT and metal sectors, triggered by US tariff concerns, which more than offset strong domestic growth data.
- The top losers were Hero MotoCorp, Tech Mahindra, JSW Steel, HDFC Life and Tata Steel, down 1.23-1.79%.
- The top gainers were Adani Ports, Mahindra & Mahindra, Tata Consumer Products, Eternal and Power Grid Corporation, up 1.14-2.46%.

Indian debt

- The interbank call money rate ended lower at 5.45% on Monday compared to 5.75% on Friday.
- Government bond prices ended higher on Monday as investors are waiting for RBI's monetary policy decision due later this week.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.27% on Monday compared to 6.29% on Friday.
- Meanwhile, the yield of the new 10-year benchmark 06.33% GS 2035 paper ended at 6.21% on Monday.

Indian Rupee

- The rupee ended stronger against the US dollar on Monday, supported by a weak dollar index and expectations of a rate cut announcement by the RBI at this week's monetary meeting.

Regulatory

- Sebi tweaked the investor charter for investment advisers and research analysts to enhance financial inclusion and financial literacy.
- The IBBI notified amendments to the regulations governing corporate insolvency, aiming to streamline procedures, protect creditor interests, and encourage greater investor participation in resolution processes.

Economy and Government

- India HSBC Manufacturing PMI edged down to 57.6 in May 2025 compared to 58.2 in April 2025.
- India and Paraguay on Monday signed a Memorandum of Understanding (MoU) to establish a Joint Commission Mechanism (JCM).
- Karnataka inaugurated a solar-integrated EV charging station near Kempegowda International Airport, powered by second-life batteries for round-the-clock operation.

Domestic Debt Market Indicators

Instrument	2-June	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.45%	5.75%	5.85%	6.50%	6.24%	6.24%
3-Month T-Bill	5.61%	5.60%	5.89%	6.44%	6.93%	6.87%
6-Month T-Bill	5.62%	5.60%	5.93%	6.54%	7.04%	7.00%
1-year T-Bill	5.61%	5.61%	5.89%	6.53%	7.07%	7.02%
3-Month CD	6.08%	6.10%	6.52%	7.48%	7.55%	7.13%
6-Month CD	6.39%	6.45%	6.66%	7.60%	7.37%	7.45%
1-year CD	6.49%	6.51%	6.75%	7.58%	7.62%	7.65%
3-Month CP	6.43%	6.43%	6.80%	7.73%	8.15%	7.70%
6-Month CP	6.86%	6.90%	6.99%	7.88%	7.71%	7.90%
1-year CP	6.90%	6.90%	7.09%	7.84%	8.10%	7.95%
1-year Gilt	5.65%	5.66%	5.96%	6.57%	7.14%	7.01%
3-year Gilt	5.73%	5.74%	6.04%	6.59%	7.16%	7.05%
5-year Gilt	5.85%	5.86%	6.09%	6.68%	7.05%	7.05%
1-year AAA	6.58%	6.57%	6.97%	7.52%	7.70%	7.65%
3-year AAA	6.62%	6.61%	6.98%	7.33%	7.70%	7.71%
5-year AAA	6.73%	6.73%	6.99%	7.29%	7.70%	7.55%
10-year G-sec	6.22%	6.27%	6.36%	6.72%	7.05%	6.99%
Net LAF (Rs Cr)	231935	233822	157877	-161069	-73145	4086
Forex reserves (\$ bn)	692.72	685.73	688.13	640.48	642.49	646.67

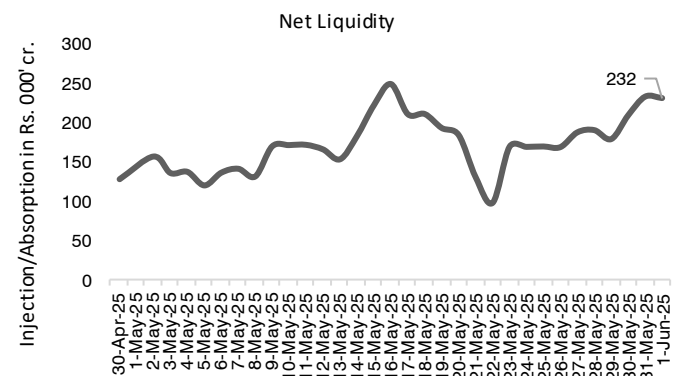
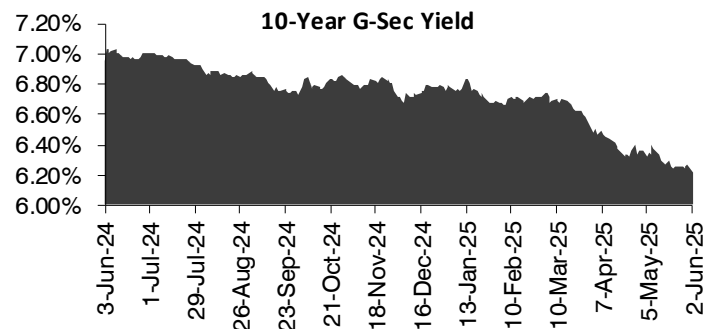
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.62	6.61	7.34	7.37	8.61	9.11
1 Year	5.65	6.58	7.31	7.34	8.58	9.08
3 Year	5.73	6.62	7.35	7.38	8.62	9.12
5 Year	5.85	6.73	7.56	7.59	8.84	9.33
10 Year	6.22	6.80	7.63	7.66	8.91	9.40

Rs. Cr (Debt)	FII Inv 30-May	MF Inv 29-May
Buy	1,001	11,066
Sell	7,089	14,103
Net	-6,088	-3,038
Net (MTD)	14,592	-82,726
Net (YTD)	1,464	-293,097

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.16% (Apr-25)	4.26% (Jan-25)	4.83% (Apr-24)
WPI	0.85% (Apr-25)	2.31% (Jan-25)	1.19% (Apr-24)
IIP	2.7% (Apr-25)	5.0% (Jan-25)	5.0% (Apr-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	57.6 (May-25)	58.2 (Apr-25)	57.5 (May-24)
India Service PMI*	61.2 (May-25)	58.7 (Apr-25)	60.2 (May-24)

Capital markets

- Godrej Properties Ltd acquired a 14-acre land in Pune to develop a housing project with a revenue potential of Rs 4,200 crore as part of its expansion plan.
- Realty firm Signature Global plans to invest around Rs 4,000 crore this fiscal to acquire land parcels and carry out construction activities in its housing projects at Gurugram.
- Emaar India plans to invest Rs 400 crore to develop a housing project in Lucknow as part of its expansion plan.
- Pepperfry secured Rs 43.3 crore in funding from existing investors like Norwest Venture Partners and Goldman Sachs.
- Udaan raised \$114 million in fresh equity funding as part of its Series G round.
- Sports tech startup KhiladiPro raised \$1 million in round led by Shastra VC, MGA Ventures.



Global market indices	2-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42305.48	0.08	2.39	6.28	9.36
Nikkei 225	37470.67	-1.30	1.74	-6.72	-2.64
FTSE	8774.26	0.02	2.07	10.33	6.03
Hang Seng	23157.97	-0.57	2.90	40.00	28.09
Taiwan	21002.71	-1.61	1.03	4.25	-0.81

Global debt	2-June	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.46	4.41	4.33	4.24	4.21	4.51
UK 10-Year (%)	4.66	4.64	4.50	4.48	3.98	4.37
German 10-Year (%)	2.52	2.51	2.52	2.39	2.29	2.66
Japan 10-Year (%)	1.51	1.50	1.27	1.36	0.71	1.05

Domestic	2-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	96680	1.39	2.90	43.76	33.62
Silver (Rs / Kg)	97761	0.31	3.86	31.88	5.75
Aluminium (Rs / Kg)	238	0.17	1.45	14.38	-2.90
Copper (Rs / kg)	870	0.24	3.39	14.58	-0.72
Lead (Rs / kg)	182	-1.00	0.89	0.89	-9.75
Zinc (Rs /Kg)	256	0.12	2.73	17.49	-6.31
Nickel (Rs / kg)	1337	0.42	0.53	-5.97	-21.45

Global	2-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3289.78	-0.95	2.25	-0.95	40.35
Silver (oz/\$)	3298.00	-1.02	2.36	-1.02	5.77
Brent (\$/bbl)	64.63	2.95	5.45	2.95	-21.12
NYMEX crude (\$/bbl)	62.52	2.85	7.26	2.85	-18.79

Global markets

- Wall Street stocks closed higher on Monday, as optimism over trade talks outweighed concerns from US President's plan to double tariffs on imported steel and aluminum.
- 10-year US bond yield ended higher at 4.46% due to escalated trade tariff tensions.
- FTSE index ended flat on Monday, as losses in consumer staples and healthcare stocks offset gains in energy stocks due to escalating trade tensions.
- Asian markets were trading higher at 8.30 AM.
- US S&P Global US Manufacturing PMI increased to 52 in May 2025 compared to 50.2 in April 2025.
- US ISM Manufacturing PMI fell to 48.5 in May 2025 compared to 48.7 in April 2025.
- Eurozone HCOB Manufacturing PMI increased to 49.4 in May 2025, compared to 49.0 in April 2025.
- UK S&P Global Manufacturing PMI edged up to 46.4 in May 2025 compared to 45.4 in April 2025.
- UK Nationwide House Price Index rose by 3.5% in May 2025, compared to a 3.4% increase in April 2025.
- China Caixin General Manufacturing PMI declined to 48.3 in May 2025 compared to 50.4 April 2025.

Commodity

- Crude oil prices rose \$1.73 to \$62.52 a barrel on the NYMEX driven by OPEC+ maintaining output plans and supply disruptions from Canadian wildfires.
- Domestic gold prices ended higher on safe haven demand due to trade tariff concerns.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
June 03	China Caixin Manufacturing PMI MAY	50.4
June 03	Eurozone CPI Flash MAY	128.77
June 04	India HSBC Composite PMI Final MAY	59.7
June 05	China Caixin Services PMI MAY	50.7
June 06	UK Halifax House Price Index YoY	3.2%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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