

# Daily Market Monitor

June 04, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	3-June	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24543	-0.70	0.80	9.92	5.50
BSE Sensex	80738	-0.78	0.29	9.62	5.58
BSE 100	25758	-0.73	1.45	10.58	4.83
BSE 200	11167	-0.67	1.94	10.57	3.43
BSE 500	35648	-0.59	2.96	11.25	3.48
BSE SmallCap	52563	-0.07	10.97	21.77	8.98
BSE MidCap	45160	-0.52	5.74	14.85	1.79
BSE LargeCap	9466	-0.69	1.40	9.04	3.15
Sectoral indices					
BSE IT	36434	-0.67	3.49	2.22	9.39
BSE Oil & Gas	26739	-0.95	0.24	-3.28	-13.09
BSE FMCG	20357	-0.40	-0.25	5.37	3.20
BSE Auto	52176	-0.27	4.51	6.17	-4.11
BSE Bankex	62722	-0.89	0.02	17.20	7.60
BSE Teck	17694	-0.68	2.21	9.83	11.98
BSE Capital Goods	70588	-0.87	12.64	15.83	-4.25
BSE Consumer Durable	57388	-0.56	1.57	9.78	3.43

Turnover (Rs Cr)	3-June	2-June
BSE Cash	11722	9292
NSE Cash	116212	107705
NSE F&O	12583808	10468348

Rs. Cr (Equity)	FII Inv 2-June	MF Inv 30-May	DII Inv 3-June
Buy	14,301	17,168	15,704
Sell	16,406	9,188	9,796
Net	-2,106	7,980	5,908
Net (MTD)	-2,106	57,088	11,222
Net (YTD)	-94,249	192,481	288,852

	3-June	1Day	Month ago	Year ago
USD	85.46	85.44	83.86	83.14
GBP	115.56	115.60	111.61	105.63
Euro	97.60	97.42	94.95	90.09
100 Yen	59.74	59.66	57.74	52.93

## Indian markets

- Indian equity benchmarks ended lower on Tuesday amid weakness in finance and IT stocks due to global trade tensions, US fiscal worries and cautious sentiment ahead of the Reserve Bank of India's policy meeting.
- The top losers were Adani Ports, Adani Enterprises, Bajaj Finserv, Coal India and Power Grid Corporation, down 1.64-2.43%.
- The top gainers were Grasim, Shriram Finance, Mahindra & Mahindra, Bajaj Auto and Cipla, up 0.20-1.12%.

## Indian debt

- The interbank call money rate ended higher at 5.80% on Tuesday compared to 5.45% on Monday.
- Government bond prices were little changed on Tuesday as investors were remained on the edges ahead of release of RBI monetary policy decision due later this week.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.26% on Tuesday compared to 6.27% on Monday.
- Meanwhile, the yield of the new 10-year benchmark 06.33% GS 2035 paper ended at 6.20% on Tuesday compared to 6.21% on Monday.

## Indian Rupee

- The rupee ended lower against the US dollar on Tuesday on account of a rise in crude oil price.

## Regulatory

- Sebi decided to automate the process of invocation and sale of pledged securities to facilitate ease of doing business and safeguard the investors' interest.

## Economy and Government

- The Organisation for Economic Co-operation and Development (OECD) lowered its 2025-26 (FY26) growth forecast for India by 10 basis points (bps) to 6.3%.
- The government introduced new reservation and domicile rules for the Union Territory of Ladakh, reserving 85% jobs for locals and one-third of the total number of seats in the Ladakh Autonomous Hill Development Councils for women.
- The Maharashtra government directed that in cases of indiscipline by any government employee or officer, notices for action and other necessary documents should be served to the concerned employee via email and WhatsApp.
- The Punjab Cabinet gave its nod to waive loans amounting Rs 68 crore taken by over 4,000 Dalit families from the Punjab Scheduled Castes Land Development and Finance Corporation
- The Bihar Cabinet approved the proposal for reduction of value-added tax (VAT) on aviation turbine fuel (ATF) from 29 % to 4 %.
- Pimpri Chinchwad Municipal Corporation (PCMC) raised Rs 200 crore through green municipal bonds, marking a significant step for urban development in India.

## Domestic Debt Market Indicators

Instrument	3-June	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.80%	5.45%	5.85%	5.75%	6.24%	6.45%
3-Month T-Bill	5.61%	5.61%	5.89%	6.45%	6.93%	6.86%
6-Month T-Bill	5.60%	5.62%	5.93%	6.57%	7.04%	6.99%
1-year T-Bill	5.60%	5.61%	5.89%	6.55%	7.07%	7.00%
3-Month CD	6.05%	6.08%	6.52%	7.50%	7.55%	7.11%
6-Month CD	6.35%	6.39%	6.66%	7.60%	7.37%	7.45%
1-year CD	6.36%	6.49%	6.75%	7.58%	7.62%	7.65%
3-Month CP	6.39%	6.43%	6.80%	7.80%	8.15%	7.75%
6-Month CP	6.80%	6.86%	6.99%	7.88%	7.71%	7.90%
1-year CP	6.86%	6.90%	7.09%	7.84%	8.10%	7.95%
1-year Gilt	5.65%	5.65%	5.96%	6.58%	7.14%	7.01%
3-year Gilt	5.73%	5.73%	6.04%	6.59%	7.16%	7.02%
5-year Gilt	5.85%	5.85%	6.09%	6.65%	7.05%	7.03%
1-year AAA	6.58%	6.58%	6.97%	7.52%	7.70%	7.63%
3-year AAA	6.62%	6.62%	6.98%	7.33%	7.70%	7.70%
5-year AAA	6.73%	6.73%	6.99%	7.29%	7.70%	7.55%
10-year G-sec	6.20%	6.22%	6.36%	6.74%	7.05%	6.95%
Net LAF (Rs Cr)	277375	231935	157877	-109792	-73145	28879
Forex reserves (\$ bn)	692.72	685.73	688.13	640.48	642.49	646.67

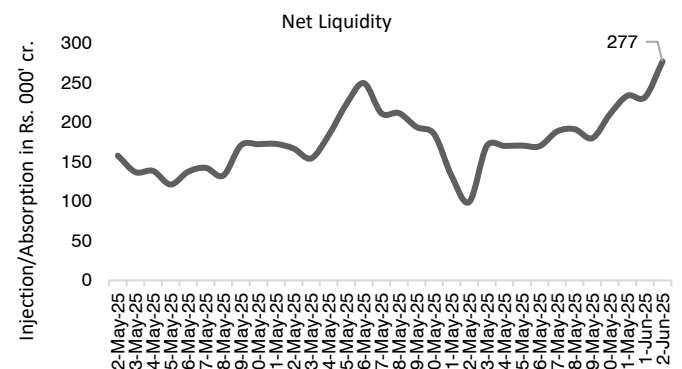
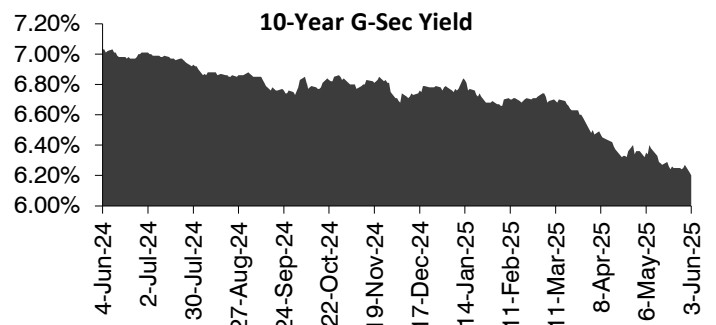
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.60	6.61	7.34	7.37	8.61	9.11
1 Year	5.65	6.58	7.31	7.34	8.58	9.08
3 Year	5.73	6.62	7.35	7.38	8.62	9.12
5 Year	5.85	6.73	7.56	7.59	8.84	9.33
10 Year	6.20	6.78	7.61	7.64	8.89	9.38

Rs. Cr (Debt)	FII Inv 2-June	MF Inv 30-May
Buy	932	5,892
Sell	477	8,405
Net	454	-2,513
Net (MTD)	454	-85,239
Net (YTD)	1,919	-295,611

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.16% (Apr-25)	4.26% (Jan-25)	4.83% (Apr-24)
WPI	0.85% (Apr-25)	2.31% (Jan-25)	1.19% (Apr-24)
IIP	2.7% (Apr-25)	5.0% (Jan-25)	5.0% (Apr-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	57.6 (May-25)	58.2 (Apr-25)	57.5 (May-24)
India Service PMI*	61.2 (May-25)	58.7 (Apr-25)	60.2 (May-24)

## Capital markets

- Yes Bank's board has approved raising up to Rs 7,500 crore in equity capital and Rs 8,500 crore through debt instruments during FY26.
- Vedanta plans to raise upto Rs 5,000 crore (\$585 million) through unsecured bonds to refinance existing debt and support capital expenditure.
- Aequis, has filed draft papers with the markets regulator Sebi through a confidential pre-filing route, with an aim to raise around USD 200 million.
- Gully Labs raised Rs 8.7 crore in its seed round, comprising Rs 7.6 crore in equity and Rs 1.1 crore in venture debt.
- HDB Financial Services received approval from the Securities and Exchange Board of India (Sebi) to launch initial public offerings (IPO).



Global market indices	3-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42519.64	0.51	2.91	6.81	10.24
Nikkei 225	37446.81	-0.06	1.67	-6.77	-3.79
FTSE	8787.02	0.15	2.22	10.49	6.34
Hang Seng	23512.49	1.53	4.48	42.14	27.76
Taiwan	21126.93	0.59	1.63	4.87	-1.90

Global debt	3-June	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.46	4.46	4.33	4.16	4.21	4.40
UK 10-Year (%)	4.64	4.66	4.50	4.56	3.98	4.26
German 10-Year (%)	2.50	2.52	2.52	2.49	2.29	2.58
Japan 10-Year (%)	1.49	1.51	1.27	1.39	0.71	1.05

Domestic	3-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	96867	0.19	3.10	44.04	34.96
Silver (Rs / Kg)	100460	2.76	6.73	35.52	11.35
Aluminium (Rs / Kg)	239	0.25	1.71	14.66	-1.71
Copper (Rs / kg)	871	0.15	3.54	14.76	-0.25
Lead (Rs / kg)	181	-0.69	0.19	0.19	-7.63
Zinc (Rs /Kg)	258	0.72	3.47	18.34	-3.17
Nickel (Rs / kg)	1338	0.04	0.56	-5.94	-19.79

Global	3-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3373.53	2.55	4.85	2.55	44.82
Silver (oz/\$)	3456.00	4.79	7.26	4.79	13.68
Brent (\$/bbl)	65.63	1.55	7.08	1.55	-16.25
NYMEX crude (\$/bbl)	63.41	1.42	8.78	1.42	-14.56

## Global markets

- Wall Street stocks closed higher on Tuesday buoyed by optimism over potential trade negotiations and upbeat U.S. job openings for April 2025.
- 10-year US bond yield ended flat at 4.46% as investors assessed global and domestic economic outlook.
- FTSE index closed higher on Tuesday on bargain hunting. However, a downward revision in UK's growth forecast by OECD capped the gains.
- Asian markets were trading higher at 8.30 AM.
- US JOLTS job opening rose by 191,000 to 7.391 million in April from 7.2 million in May.
- US Factory Orders edged down 3.7% to \$594.6 billion in April 2025, compared to a 3.4% rise in March 2025.
- Eurozone annual inflation rate eased to 1.9% in May 2025 compared to 2.2% in April 2025 while the annual core inflation rate fell to 2.3% from 2.7%.
- Eurozone unemployment rate edged down to 6.2% in April 2025 compared to a revised 6.3% in March 2025.
- Japan Jibun Bank Services PMI declined to 51.0 in May 2025 compared to 52.4 in April 2025 while the Jibun Bank Composite PMI edged down to 50.2 from 51.2.

## Commodity

- Crude oil prices rose 89 cents to \$63.41 a barrel on the NYMEX driven by ongoing geopolitical tensions and raised concerns over supply disruptions.
- Domestic gold prices ended higher on safe haven demand amid escalating geopolitical tensions.

## Forthcoming results

NA	NA
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## Upcoming market indicators

Date	Indicator	Previous
June 04	India HSBC Composite PMI Final MAY	59.7
June 05	China Caixin Services PMI MAY	50.7
June 05	Eurozone Marginal Lending Rate	2.65%
June 06	UK BBA Mortgage Rate MAY	7.21%
June 06	UK Halifax House Price Index YoY	3.2%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Debt Indicators	Currency in circulation (Rs billion)	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231	35,600
	Repo rate	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%	6.92%
	Call rate	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	682	656	638	629	648	666	694	688.744	674	662
	GDP	NA	NA	6.20%			5.40%			6.70%	
	Fiscal deficit (Rs billion)	NA	NA	1773.1	2554.5	674.95	957.7	2763.0	393.44	1582.31	1412.33
	IIP, %y/y	NA	3.00%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%	-0.10%	4.80%
	Exports, \$ billion	NA	41.97	36.91	36.43	38.01	32.11	39.2	34.58	34.71	33.98
	Imports, \$ billion	NA	63.51	50.96	59.42	59.95	69.95	66.34	55.36	64.36	57.48
	Manufacturing PMI	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5	57.5	58.1
	Services PMI	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7	60.9	60.3
	GST collections (Rs crore)	236716	196141	183646	195506	176857	182,269	187,346	173,240	174,962	182,075
	India crude oil import (mbpd)	NA	22.7	19.1	21.2	20.2	19.07	19.71	18.79	20.18	19.40
Sector update	Auto – Passenger vehicles	NA	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%	-2.32%
	Auto – Two-wheelers	NA	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%	12.45%
	Auto – Commercial vehicles	NA	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%	-12.29%
	Auto – Tractors	NA	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%	1.61%
	Banks – Deposit growth	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%	11.30%
	Banks – Credit growth	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%	13.90%
	Infra – Coal	NA	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%	6.80%
	Infra – Electricity	NA	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%	7.90%
	Infra – Steel	NA	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%	7.00%
	Infra – Cement	NA	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%	5.10%

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