

# Daily Market Monitor

June 12, 2025

## Domestic Market Performance

| Indian market indices | 11-June | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|-----------------------|---------|----------|----------|------------|-----------|
| Nifty 50              | 25141   | 0.15     | 4.72     | 12.61      | 8.07      |
| BSE Sensex            | 82515   | 0.15     | 3.85     | 12.03      | 7.92      |
| BSE 100               | 26411   | 0.06     | 5.58     | 13.38      | 7.33      |
| BSE 200               | 11458   | 0.03     | 6.24     | 13.45      | 6.28      |
| BSE 500               | 36606   | -0.01    | 7.33     | 14.24      | 5.98      |
| BSE SmallCap          | 54281   | 0.06     | 16.13    | 25.75      | 9.20      |
| BSE MidCap            | 46532   | -0.12    | 10.50    | 18.34      | 4.14      |
| BSE LargeCap          | 9708    | 0.06     | 5.61     | 11.83      | 6.11      |
| Sectoral indices      |         |          |          |            |           |
| BSE IT                | 38270   | 1.25     | 8.86     | 7.36       | 8.19      |
| BSE Oil & Gas         | 27904   | 1.83     | 6.93     | 0.94       | -3.99     |
| BSE FMCG              | 20511   | -0.56    | 1.64     | 6.17       | -1.65     |
| BSE Auto              | 53410   | 0.19     | 5.35     | 8.68       | -6.47     |
| BSE Bankex            | 63731   | -0.28    | 4.30     | 19.09      | 12.48     |
| BSE Teck              | 18388   | 1.01     | 6.19     | 14.13      | 10.85     |
| BSE Capital Goods     | 71161   | -0.42    | 13.22    | 16.77      | 1.93      |
| BSE Consumer Durable  | 58579   | -0.19    | 3.06     | 12.06      | 2.09      |

| Turnover (Rs Cr) | 11-June  | 10-June |
|------------------|----------|---------|
| BSE Cash         | 8712     | 9435    |
| NSE Cash         | 124232   | 115863  |
| NSE F&O          | 18783332 | 9390823 |

| Rs. Cr (Equity) | FII Inv 10-June | MF Inv 5-June | DII Inv 11-June |
|-----------------|-----------------|---------------|-----------------|
| Buy             | 17,588          | 9,859         | 14,765          |
| Sell            | 14,510          | 8,515         | 13,180          |
| Net             | 3,078           | 1,344         | 1,585           |
| Net (MTD)       | 3,009           | 10,876        | 31,715          |
| Net (YTD)       | -89,134         | 202,571       | 309,346         |

|         | 11-June | 1Day   | Month ago | Year ago |
|---------|---------|--------|-----------|----------|
| USD     | 85.45   | 85.59  | 85.64     | 83.58    |
| GBP     | 115.23  | 115.62 | 113.40    | 106.42   |
| Euro    | 97.56   | 97.61  | 96.29     | 89.85    |
| 100 Yen | 58.89   | 59.24  | 58.92     | 53.17    |

## Indian markets

- Indian equity benchmarks ended higher on Wednesday driven by gains in information technology (IT) and oil and gas stocks, supported by positive global cues and optimism surrounding trade talks between the US, India and China.
- The top gainers were HCL Technologies, Infosys, Tech Mahindra, Wipro and ONGC, up 1.08-3.23%.
- The top losers were Shriram Finance, Power Grid Corporation, Adani Enterprises, Adani Ports and Bharat Electronics, down 1.13-2.05%.

## Indian debt

- The interbank call money rate ended lower at 5.0% on Wednesday compared to 5.25% on Tuesday.
- Government bond prices ended lower on Wednesday following reports that RBI could reintroduce variable reverse repo rate (VRRR) to suck out surplus liquidity.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.31% on Wednesday compared to 6.29% on Tuesday.

## Indian Rupee

- The rupee ended stronger against the United States (US) dollar on Wednesday after the US and China agreed to implement the consensus reached in their previous round of talks in Geneva. The Indian currency was also boosted by sustained foreign capital inflows and a decline in global crude oil prices.

## Regulatory

- The Securities and Exchange Board of India (Sebi) has mandated a new UPI handle — '@valid' — for all registered intermediaries, including brokers, mutual funds, and investment advisors to combat fraud and impersonation.

## Economy and Government

- The Cabinet Committee on Economic Affairs (CCEA) approved two multitracking projects covering seven Districts in Jharkhand, Karnataka and Andhra Pradesh increasing the existing Indian Railways network by about 318 Kms.
- The Andhra Pradesh government signed an agreement with Cyient Foundation and AICTE to boost entrepreneurship and innovation.
- The Ministry of Railways has announced that Aadhaar authentication will be mandatory for booking Tatkal tickets through the Indian Railway Catering and Tourism Corporation (IRCTC) website and mobile application from July 1, 2025.

## Domestic Debt Market Indicators

| Instrument             | 11-June | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|------------------------|---------|--------|--------|---------|----------|----------|
| Call rate              | 5.00%   | 5.25%  | 5.85%  | 5.80%   | 6.24%    | 5.75%    |
| 3-Month T-Bill         | 5.36%   | 5.36%  | 5.89%  | 6.49%   | 6.93%    | 6.84%    |
| 6-Month T-Bill         | 5.41%   | 5.41%  | 5.90%  | 6.57%   | 7.04%    | 6.96%    |
| 1-year T-Bill          | 5.51%   | 5.42%  | 5.86%  | 6.53%   | 7.07%    | 7.00%    |
| 3-Month CD             | 5.77%   | 5.73%  | 6.64%  | 7.57%   | 7.55%    | 7.07%    |
| 6-Month CD             | 6.17%   | 6.06%  | 6.80%  | 7.66%   | 7.37%    | 7.45%    |
| 1-year CD              | 6.30%   | 6.24%  | 6.85%  | 7.59%   | 7.62%    | 7.65%    |
| 3-Month CP             | 6.21%   | 6.15%  | 6.90%  | 7.87%   | 8.15%    | 7.80%    |
| 6-Month CP             | 6.55%   | 6.39%  | 7.16%  | 7.93%   | 7.71%    | 7.90%    |
| 1-year CP              | 6.69%   | 6.60%  | 7.20%  | 7.95%   | 8.10%    | 7.95%    |
| 1-year Gilt            | 5.60%   | 5.54%  | 6.06%  | 6.59%   | 7.14%    | 7.01%    |
| 3-year Gilt            | 5.79%   | 5.76%  | 6.04%  | 6.58%   | 7.16%    | 7.02%    |
| 5-year Gilt            | 5.98%   | 5.95%  | 6.08%  | 6.60%   | 7.05%    | 7.03%    |
| 1-year AAA             | 6.55%   | 6.52%  | 7.10%  | 7.57%   | 7.70%    | 7.70%    |
| 3-year AAA             | 6.69%   | 6.66%  | 7.10%  | 7.38%   | 7.70%    | 7.65%    |
| 5-year AAA             | 6.83%   | 6.80%  | 7.10%  | 7.34%   | 7.70%    | 7.62%    |
| 10-year G-sec          | 6.30%   | 6.29%  | 6.38%  | 6.69%   | 7.05%    | 7.01%    |
| Net LAF (Rs Cr)        | 261993  | 244699 | 170742 | -104706 | -73145   | -14242   |
| Forex reserves (\$ bn) | 691.49  | 692.72 | 686.06 | 638.70  | 642.49   | 651.51   |

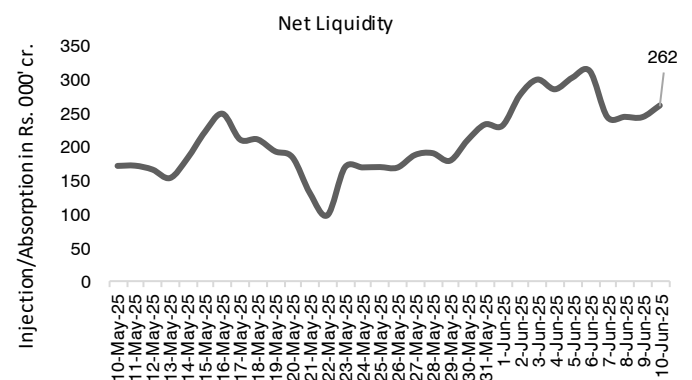
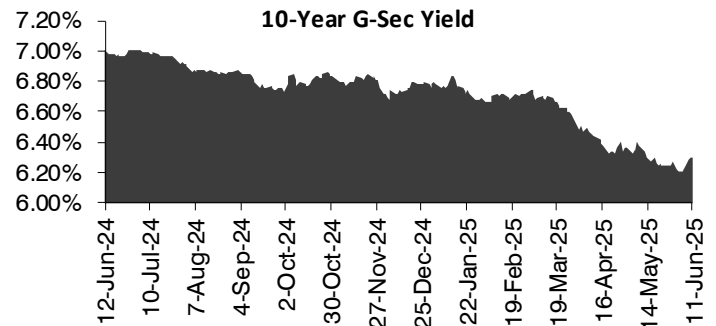
| Yields (%) | G-sec | AAA  | AA+  | AA   | AA-  | A+   |
|------------|-------|------|------|------|------|------|
| 6 months   | 5.41  | 6.40 | 7.11 | 7.15 | 8.38 | 8.91 |
| 1 Year     | 5.60  | 6.55 | 7.26 | 7.30 | 8.53 | 9.06 |
| 3 Year     | 5.79  | 6.69 | 7.40 | 7.44 | 8.67 | 9.20 |
| 5 Year     | 5.98  | 6.83 | 7.64 | 7.67 | 8.91 | 9.44 |
| 10 Year    | 6.30  | 6.90 | 7.71 | 7.74 | 8.98 | 9.51 |

| Rs. Cr (Debt) | FII Inv 10-June | MF Inv 5-June |
|---------------|-----------------|---------------|
| Buy           | 1,620           | 16,299        |
| Sell          | 256             | 19,345        |
| Net           | 1,364           | -3,047        |
| Net (MTD)     | 1,253           | -8,634        |
| Net (YTD)     | 2,718           | -304,572      |

| Economic Indicators     | Latest              | Quarter             | Year Ago            |
|-------------------------|---------------------|---------------------|---------------------|
| CPI                     | 3.16% (Apr-25)      | 4.26% (Jan-25)      | 4.83% (Apr-24)      |
| WPI                     | 0.85% (Apr-25)      | 2.31% (Jan-25)      | 1.19% (Apr-24)      |
| IIP                     | 2.7% (Apr-25)       | 5.0% (Jan-25)       | 5.0% (Apr-24)       |
| GDP                     | 7.4% (Jan-Mar FY25) | 6.4% (Oct-Dec FY25) | 9.5% (Jan-Mar FY24) |
| India Manufacturing PMI | 58.3 (May-25)       | 58.2 (Apr-25)       | 57.5 (May-24)       |
| India Service PMI       | 58.8 (May-25)       | 58.7 (Apr-25)       | 60.2 (May-24)       |

## Capital markets

- Hindustan Zinc, a subsidiary of Vedanta, has announced its first interim dividend for the financial year 2025–26.
- State-owned Ireda has raised over Rs 2,000 crore through the issuance of qualified institutions placement.
- Nuvoco Vistas plans to raise Rs 1,200 crore through CCDs and CCPS in Vadraj Cement to refinance bridge facilities used for the Rs 1,800 crore acquisition.
- NTPC signed an agreement to raise \$750 million external commercial borrowing term loan (base issue of \$500 million and greenshoe of \$250 million) of 10 years.
- NSE has received approval from the capital market regulator Securities and Exchange Board of India (Sebi) to launch monthly electricity futures contracts.
- Orkla India filed its draft red herring prospectus (DRHP) with Sebi to launch an initial public offering (IPO).
- The Securities and Exchange Board of India (Sebi) has granted registration to Jio BlackRock Investment Advisers Private Limited (JBIAPL) to operate as an investment adviser.



| Global market indices | 11-June  | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|-----------------------|----------|----------|----------|------------|----------|
| DJIA                  | 42865.77 | 0.00     | 3.92     | 7.68       | 10.63    |
| Nikkei 225            | 38421.19 | 0.55     | 2.45     | -4.35      | -1.82    |
| FTSE                  | 8864.35  | 0.13     | 3.62     | 11.46      | 8.79     |
| Hang Seng             | 24366.94 | 0.84     | 6.56     | 47.31      | 34.06    |
| Taiwan                | 22470.1  | 1.02     | 7.44     | 11.53      | 3.11     |

| Global debt        | 11-June | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|--------------------|---------|--------|--------|--------|------|--------|
| US 10-Year (%)     | 4.41    | 4.47   | 4.37   | 4.28   | 4.21 | 4.40   |
| UK 10-Year (%)     | 4.55    | 4.55   | 4.56   | 4.68   | 3.98 | 4.27   |
| German 10-Year (%) | 2.54    | 2.53   | 2.55   | 2.87   | 2.29 | 2.62   |
| Japan 10-Year (%)  | 1.46    | 1.48   | 1.37   | 1.53   | 0.71 | 1.00   |

| Domestic            | 11-June | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---------------------|---------|----------|----------|------------|----------|
| Gold (Rs / 10 gm)   | 96235   | -0.13    | -0.19    | 43.10      | 34.70    |
| Silver (Rs / Kg)    | 105494  | -1.41    | 10.20    | 42.32      | 20.28    |
| Aluminium (Rs / Kg) | 243     | 0.68     | 3.01     | 16.63      | 2.95     |
| Copper (Rs / kg)    | 876     | -1.94    | 2.06     | 15.35      | 3.73     |
| Lead (Rs / kg)      | 185     | 0.90     | 2.02     | 2.19       | -2.94    |
| Zinc (Rs /Kg)       | 256     | 0.35     | 0.59     | 17.49      | 0.22     |
| Nickel (Rs / kg)    | 1334    | -0.43    | -0.71    | -6.22      | -12.44   |

| Global               | 11-June | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|----------------------|---------|----------|----------|------------|----------|
| Gold (oz/\$)         | 3322.47 | -0.33    | 0.56     | -0.33      | 43.82    |
| Silver (oz/\$)       | 3653.00 | -0.35    | 12.54    | -0.35      | 22.96    |
| Brent (\$/bbl)       | 69.77   | 4.34     | 9.17     | 4.34       | -14.83   |
| NYMEX crude (\$/bbl) | 68.15   | 4.88     | 11.68    | 4.88       | -12.52   |

## Global markets

- Wall Street stocks ended lower on Wednesday due to escalating tensions with Middle East amid a mild inflation report and ongoing US-China trade discussions.
- 10-year US bond yield ended lower at 4.41% following strong demand for bond at weekly auction.
- FTSE index closed higher on Wednesday as investors assessed UK's public spending review supported by global trade developments and muted US inflation data.
- Asian markets were trading higher at 8.30 AM.
- US annual inflation rate rose to 2.4% in May 2025 compared to 2.3% in April 2025 while the core inflation rose 2.8%, maintaining the same pace as April 2025.
- China Vehicle Sales climbed by 11.2% to 2.686 million units in May 2025 compared to a 9.8% rise in April 2025.

## Commodity

- Crude oil prices rose \$3.17 to \$68.15 a barrel on the NYMEX on supply concerns due to rising tensions between the US and Middle East.
- Domestic gold prices ended lower following US-China trade agreement.

## Forthcoming results

|    |    |
|----|----|
| NA | NA |
|----|----|

## Upcoming market indicators

| Date    | Indicator                          | Previous |
|---------|------------------------------------|----------|
| June 12 | India Inflation Rate MAY           | 0.31%    |
| June 13 | Eurozone Industrial Production APR | 3.6%     |
| June 14 | China Industrial Production MAY    | 6.1%     |
| June 14 | India WPI Inflation MAY            | 0.85%    |
| June 15 | Japan BoJ Interest Rate Decision   | 0.5%     |

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

| Indicators      |  | May-25 | Apr-25  | Mar-25  | Feb-25 | Jan-25 | Dec-24 | Nov-24  | Oct-24  | Sep-24  | Aug-24  |
|-----------------|--|--------|---------|---------|--------|--------|--------|---------|---------|---------|---------|
| Debt Indicators | Currency in circulation (Rs billion)     | 38341  | 37762   | 36997   | 36444  | 35893  | 35643  | 35,589  | 35,103  | 34,994  | 35,231  |
|                 | Repo rate                                | 6.00%  | 6.00%   | 6.25%   | 6.25%  | 6.50%  | 6.50%  | 6.50%   | 6.50%   | 6.50%   | 6.50%   |
|                 | 10-year G-sec yield                      | 6.27%  | 6.36%   | 6.58%   | 6.72%  | 6.69%  | 6.76%  | 6.75%   | 6.85%   | 6.75%   | 6.86%   |
|                 | Call rate                                | 5.75%  | 6.00%   | 7.00%   | 6.50%  | 6.65%  | 6.00%  | 6.70%   | 5.75%   | 6.24%   | 6.50%   |
|                 | Forex reserves (\$ billion; mthly. avg.) | 689    | 682     | 656     | 638    | 629    | 648    | 666     | 694     | 688.744 | 674     |
|                 | GDP                                      | NA     | NA      | 7.40%   |        |        | 6.40%  |         |         | 5.40%   |         |
|                 | Fiscal deficit (Rs billion)              | NA     | 1863.32 | 2304.18 | 1773.1 | 2554.5 | NA     | 1863.32 | 2304.18 | 1773.1  | 2554.5  |
|                 | IIP, %y/y                                | NA     | 2.70%   | 3.90%   | 2.90%  | 5.00%  | NA     | 2.70%   | 3.90%   | 2.90%   | 5.00%   |
|                 | Exports, \$ billion                      | NA     | 38.49   | 41.97   | 36.91  | 36.43  | NA     | 38.49   | 41.97   | 36.91   | 36.43   |
|                 | Imports, \$ billion                      | NA     | 64.91   | 63.51   | 50.96  | 59.42  | NA     | 64.91   | 63.51   | 50.96   | 59.42   |
|                 | Manufacturing PMI                        | 57.6   | 58.2    | 58.1    | 56.3   | 57.7   | 57.6   | 58.2    | 58.1    | 56.3    | 57.7    |
|                 | Services PMI                             | 58.8   | 58.7    | 58.5    | 59     | 56.5   | 58.8   | 58.7    | 58.5    | 59      | 56.5    |
|                 | GST collections (Rs crore)               | 201050 | 236716  | 196141  | 183646 | 195506 | 201050 | 236716  | 196141  | 183646  | 195506  |
|                 | India crude oil import (mbpd)            | NA     | 21.2    | 22.7    | 19.1   | 21.2   | NA     | 21.2    | 22.7    | 19.1    | 21.2    |
| Sector update   | Auto – Passenger vehicles                | NA     | 5.9%    | 2.4%    | 2.4%   | 2.3%   | 9.8%   | 20.7%   | 14.9%   | -1.0%   | -2.0%   |
|                 | Auto – Two-wheelers                      | NA     | -16.7%  | 11.4%   | -9.0%  | 2.1%   | -8.8%  | -1.1%   | 14.2%   | 15.8%   | 9.6%    |
|                 | Auto – Commercial vehicles               | NA     | -2.1%   | -1.0%   | -3.3%  | 0.6%   | 3.4%   | -5.3%   | 0.8%    | -22.02% | -11.63% |
|                 | Auto – Tractors                          | NA     | 7.7%    | 25.4%   | 13.6%  | 11.4%  | 14.0%  | -1.3%   | 22.4%   | 3.7%    | -5.8%   |
|                 | Banks – Deposit growth                   | 10.00% | 10.20%  | 10.60%  | 10.60% | 10.8%  | 11.50% | 11.20%  | 11.80%  | 11.60%  | 10.90%  |
|                 | Banks – Credit growth                    | 9.80%  | 10.30%  | 11.80%  | 11.30% | 11.5%  | 11.28% | 11.20%  | 11.70%  | 13.00%  | 13.50%  |
|                 | Infra – Coal                             | NA     | 3.5%    | 1.6%    | 1.7%   | 4.6%   | 5.3%   | 7.50%   | 7.80%   | 2.60%   | -8.10%  |
|                 | Infra – Electricity                      | NA     | 1.0%    | 6.2%    | 3.6%   | 2.4%   | 6.2%   | 4.40%   | 2.00%   | -0.50%  | -3.70%  |
|                 | Infra – Steel                            | NA     | 3.0%    | 7.1%    | 6.9%   | 4.7%   | 7.3%   | 10.5%   | 5.70%   | 1.80%   | 4.10%   |
|                 | Infra – Cement                           | NA     | 6.7%    | 11.6%   | 10.8%  | 14.6%  | 10.3%  | 13.10%  | 3.10%   | 7.20%   | -2.50%  |

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