

Daily Market Monitor

June 18, 2025

Domestic Market Performance

Indian market indices	17-June	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24853	-0.37	-0.67	11.32	5.91
BSE Sensex	81583	-0.26	-0.91	10.77	5.96
BSE 100	26055	-0.43	-0.45	11.85	4.55
BSE 200	11297	-0.46	-0.23	11.86	3.27
BSE 500	36071	-0.47	0.32	12.57	2.77
BSE SmallCap	53213	-0.67	4.25	23.27	3.93
BSE MidCap	45846	-0.56	1.87	16.59	-0.46
BSE LargeCap	9570	-0.45	-0.55	10.24	3.48
Sectoral indices					
BSE IT	38654	0.64	3.36	8.44	8.87
BSE Oil & Gas	27241	-0.92	-0.61	-1.46	-8.00
BSE FMCG	20099	-0.31	-3.40	4.04	-2.97
BSE Auto	52082	-0.56	-2.94	5.98	-10.72
BSE Bankex	62867	-0.26	-0.16	17.48	10.56
BSE Teck	18527	0.47	2.90	15.00	11.61
BSE Capital Goods	70181	-0.22	1.85	15.16	-4.20
BSE Consumer Durable	57346	-0.63	-3.74	9.70	-3.61

Turnover (Rs Cr)	17-June	16-June
BSE Cash	8235	6742
NSE Cash	103109	91121
NSE F&O	10573288	11816923

Rs. Cr (Equity)	FII Inv 16-June	MF Inv 13-June	DII Inv 17-June
Buy	10,315	10,107	18,733
Sell	12,962	8,329	10,936
Net	-2,647	1,778	7,797
Net (MTD)	-3,419	30,281	57,555
Net (YTD)	-95,562	221,976	335,186

	17-June	1Day	Month ago	Year ago
USD	86.10	86.02	85.57	83.56
GBP	116.85	116.75	114.03	106.18
Euro	99.59	99.40	95.96	89.30
100 Yen	59.47	59.67	58.90	53.19

Indian markets

- Indian equity benchmarks ended lower on Tuesday due to rising concerns over geopolitical uncertainties in the Middle East after the US President called for the immediate evacuation of Tehran. Pharma stocks declined the most on tariff threats from the US.
- The top losers were Adani Enterprises, Dr. Reddys Labs, Sun Pharma, Eternal and ONGC, down 1.74%-2.18%.
- The top gainers were Tech Mahindra, Infosys, Asian Paints, TCS and Maruti Suzuki, up 0.52-1.46%.

Indian debt

- The interbank call money rate ended higher at 4.95% on Tuesday compared to 4.90% on Monday.
- Government bond prices were little changed as traders awaited key developments this week, including commentary from Indian and U.S. central banks.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.26% on Tuesday compared to 6.27% on Monday.

Indian Rupee

- The rupee ended lower against the US dollar on Tuesday, due to strengthening of the dollar index and a spike in global crude oil prices amid geopolitical uncertainties in the Middle East.

Regulatory

- The Reserve Bank of India released draft guidelines to govern rupee interest rate derivatives (IRD) transactions in India, with an aim to reduce compliance burden.
- RBI Governor Sanjay Malhotra said the central bank may have room for further interest rate cuts if inflation turns out to be lower than expected
- SEBI directed portfolio managers to immediately take down any promotional material that violates its code of conduct.

Economy and Government

- Karnataka govt launches AI workforce impact study to guide new IT policy 2025
- The Bihar Cabinet has approved a memorandum of understanding (MoU) between the Airports Authority of India (AAI) and the state government for the development of six small airports under the 'Ude Desh ka Aam Nagrik' (UDAN) scheme.

Domestic Debt Market Indicators

Instrument	17-June	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.95%	4.90%	5.45%	6.00%	6.24%	6.75%
3-Month T-Bill	5.36%	5.35%	5.76%	6.46%	6.93%	6.84%
6-Month T-Bill	5.43%	5.43%	5.77%	6.57%	7.04%	6.97%
1-year T-Bill	5.49%	5.50%	5.74%	6.55%	7.07%	6.98%
3-Month CD	5.87%	5.88%	6.40%	7.55%	7.55%	7.10%
6-Month CD	6.15%	6.15%	6.60%	7.66%	7.37%	7.42%
1-year CD	6.34%	6.34%	6.60%	7.56%	7.62%	7.65%
3-Month CP	6.24%	6.30%	6.75%	7.86%	8.15%	7.77%
6-Month CP	6.52%	6.58%	6.94%	7.95%	7.71%	7.90%
1-year CP	6.70%	6.67%	7.02%	7.85%	8.10%	7.95%
1-year Gilt	5.60%	5.56%	5.81%	6.57%	7.14%	7.00%
3-year Gilt	5.84%	5.83%	5.88%	6.58%	7.16%	6.99%
5-year Gilt	5.99%	5.97%	5.95%	6.60%	7.05%	7.00%
1-year AAA	6.63%	6.68%	6.68%	7.57%	7.70%	7.68%
3-year AAA	6.75%	6.80%	6.75%	7.38%	7.70%	7.63%
5-year AAA	6.81%	6.86%	6.87%	7.34%	7.70%	7.56%
10-year G-sec	6.26%	6.28%	6.27%	6.69%	7.05%	6.98%
Net LAF (Rs Cr)	268071	279831	249809	-242912	-73145	-55327
Forex reserves (\$ bn)	696.66	691.49	690.62	653.97	642.49	655.82

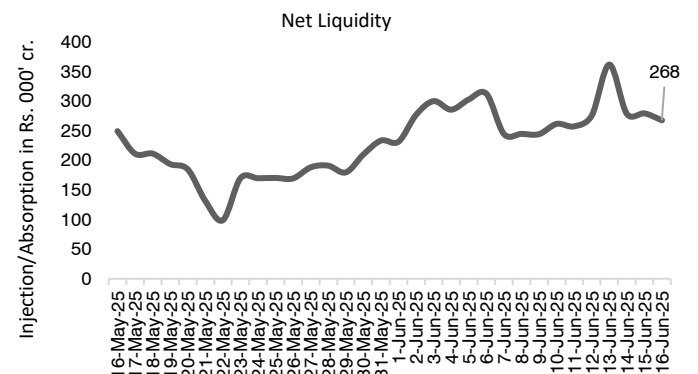
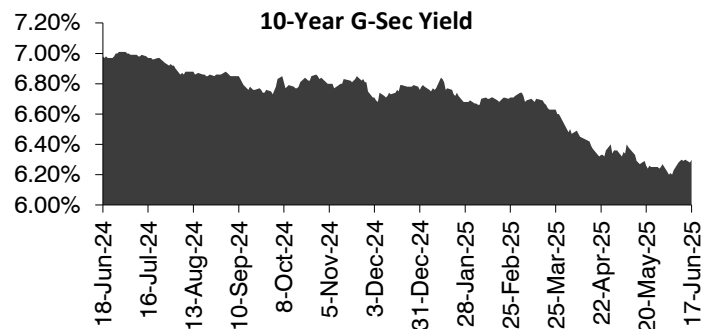
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.43	6.48	7.19	7.23	8.46	8.99
1 Year	5.56	6.63	7.34	7.38	8.61	9.14
3 Year	5.82	6.75	7.46	7.50	8.73	9.26
5 Year	5.94	6.81	7.62	7.65	8.89	9.42
10 Year	6.26	6.90	7.71	7.74	8.98	9.51

Rs. Cr (Debt)	FII Inv 16-June	MF Inv 13-June
Buy	724	13,018
Sell	446	12,991
Net	278	26
Net (MTD)	-682	-12,080
Net (YTD)	782	-308,018

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	2.7% (Apr-25)	5.0% (Jan-25)	5.0% (Apr-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.3 (May-25)	58.2 (Apr-25)	57.5 (May-24)
India Service PMI	58.8 (May-25)	58.7 (Apr-25)	60.2 (May-24)

Capital markets

- Sebi gave approval to three companies -- Vipul Shah-backed Sunshine Pictures, Gujarat-based M&B Engineering, and power infrastructure firm Lumino Industries -- to raise funds via initial public offerings (IPOs).
- The National Stock Exchange (NSE) has received Sebi's approval to shift its expiry day to Tuesday for equity derivatives contracts, while the BSE has been assigned Thursday as its expiry day.
- MakeMyTrip is planning to raise \$3 billion through equity and debt sale
- Saswat Finance has raised \$2.6 million in a funding round led by early-stage investor Ankur Capital, with existing backer Incubate Fund Asia participating.
- Pop, a consumer payment platform, has raised \$30 million from payments solutions company Razorpay.
- Globe Civil Projects Ltd has fixed the price band at Rs 67-71 per equity share for its forthcoming initial public offering (IPO) to raise Rs 119 cr.
- Tanla Platforms announces Rs 175 crore buyback at Rs 875/share, offering 33% premium
- Darwix has raised \$1.5 million in funding led by Rebalance, IPV, JITO Incubation and Innovation Foundation.
- Arislnfra Solutions plans to raise Rs 499.6 crore through fresh equity to repay debt and meet working capital requirements.
- Techfino raised Rs 65 crore in a funding round led by Stellaris Venture Partners and Saison Capital, the venture investment arm of Tokyo-listed Credit Saison Co.
- Arislnfra Solutions plans to raise Rs 499.6 crore through fresh equity to repay debt and meet working capital requirements.



Global market indices	17-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42215.8	-0.70	-1.03	6.05	8.87
Nikkei 225	38536.74	0.59	2.07	-4.06	1.14
FTSE	8834.03	-0.46	1.72	11.08	8.50
Hang Seng	23980.3	-0.34	2.72	44.97	33.70
Taiwan	22211.59	0.73	1.68	10.25	-1.27

Global debt	17-June	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.39	4.46	4.43	4.31	4.21	4.28
UK 10-Year (%)	4.54	4.54	4.64	4.64	3.98	4.12
German 10-Year (%)	2.53	2.53	2.59	2.80	2.29	2.41
Japan 10-Year (%)	1.47	1.46	1.45	1.48	0.71	0.92

Domestic	17-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	99147	-0.23	7.42	47.43	37.96
Silver (Rs / Kg)	109100	2.25	15.32	47.18	24.21
Aluminium (Rs / Kg)	245	0.37	2.00	17.57	4.13
Copper (Rs / kg)	882	-0.11	2.84	16.14	3.93
Lead (Rs / kg)	188	2.93	3.27	4.04	-1.70
Zinc (Rs /Kg)	255	0.00	-2.45	16.89	-2.54
Nickel (Rs / kg)	1310	-1.37	-3.01	-7.86	-11.25

Global	17-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3397.64	-1.04	5.37	-1.04	46.22
Silver (oz/\$)	3639.00	0.19	11.90	0.19	23.48
Brent (\$/bbl)	76.45	4.40	16.88	4.40	-9.26
NYMEX crude (\$/bbl)	74.84	4.28	19.76	4.28	-6.83

Global markets

- Wall Street stocks closed lower on Tuesday as investors were cautious due to escalating geopolitical tensions.
- 10-year US bond yield ended lower at 4.39% as latest retail sales numbers triggered recession fear.
- FTSE index closed lower on Tuesday amid rising geopolitical tensions ahead of key central bank rate decisions.
- Asian markets were trading lower at 8.30 AM.
- US Industrial Production increased 0.6% on year in May, the smallest gain so far this year, following a downwardly revised 1.4% rise in April.
- US Manufacturing Production increased 0.5% on year in May, following a downwardly revised 1.1% rise in April.
- US export prices rose 1.7% on year in May, the least in six months, easing from a downwardly revised 1.9% advance in April while import prices rose 0.2% on year vs 0.1%.
- US retail trade growth slowed to 3.3% on year in May from a downwardly revised 5.0% in the previous month.
- The Bank of Japan kept its key short-term interest rate unchanged at 0.5% during its June meeting.
- Japan Trade Deficit decreased significantly to JPY 637.61 billion in May 2025 from JPY 1,225.17 billion in the same month last year.
- Japan Machinery Orders fell 9.1% to ¥919 billion in April 2025 compared to 13% surge in March 2025.

Commodity

- Crude oil prices rose \$3.07 to \$74.84 a barrel on the NYMEX as rising Israel-Iran tensions escalated supply concerns.
- Domestic gold prices ended lower on profit booking at higher level.

Forthcoming results

NA	NA
----	----

Upcoming market indicators

Date	Indicator	Previous
June 18	Eurozone Inflation, May	2.2%
June 18	US Fed interest rate decision	4.5%
June 19	UK BoE interest rate decision	4.25%
June 20	China loan prime rate 1y/5y	3.0%/3.5%
June 20	Japan Inflation Rate May	3.6%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24
Debt Indicators	Currency in circulation (Rs billion)	38341	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231
	Repo rate	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%
	Call rate	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	689	682	656	638	629	648	666	694	688.744	674
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	1863.32	2304.18	1773.1	2554.5	NA	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	2.70%	3.90%	2.90%	5.00%	NA	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	38.49	41.97	36.91	36.43	NA	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	64.91	63.51	50.96	59.42	NA	64.91	63.51	50.96	59.42
	Manufacturing PMI	57.6	58.2	58.1	56.3	57.7	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	58.7	58.5	59	56.5	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	201050	236716	196141	183646	195506	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	21.2	22.7	19.1	21.2	NA	21.2	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%
	Auto – Two-wheelers	NA	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%
	Auto – Commercial vehicles	NA	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%
	Auto – Tractors	NA	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%
	Banks – Deposit growth	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%
	Banks – Credit growth	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%
	Infra – Coal	NA	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%
	Infra – Electricity	NA	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%
	Infra – Steel	NA	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%
	Infra – Cement	NA	6.7%	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully