Daily Market Monitor

June 19, 2025

TATA mutual fund

Domestic Market Performance

Indian market indices	18-June	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24812	-0.17	-0.83	11.13	5.32
BSE Sensex	81445	-0.17	-1.08	10.58	5.36
BSE 100	25997	-0.22	-0.68	11.60	3.85
BSE 200	11269	-0.25	-0.49	11.58	2.59
BSE 500	35983	-0.25	0.07	12.29	2.00
BSE SmallCap	53034	-0.34	3.89	22.86	2.59
BSE MidCap	45691	-0.34	1.52	16.20	-1.22
BSE LargeCap	9549	-0.22	-0.77	9.99	2.80
Sectoral indices					
BSE IT	38361	-0.76	2.58	7.62	7.43
BSE Oil & Gas	27114	-0.47	-1.07	-1.92	-8.36
BSE FMCG	20005	-0.47	-3.86	3.55	-3.37
BSE Auto	52274	0.37	-2.58	6.37	-10.36
BSE Bankex	62884	0.03	-0.13	17.51	9.67
BSE Teck	18429	-0.53	2.35	14.39	10.60
BSE Capital Goods	69847	-0.48	1.36	14.61	-5.34
BSE Consumer Durable	57774	0.75	-3.02	10.52	-4.10

Turnover (Rs Cr)	18-June	17-June
BSE Cash	5506	8235
NSE Cash	89893	103109
NSE F&O	19489427	10573288

Rs. Cr (Equity)	FII Inv 17-June	MF Inv 16-June	DII Inv 18-June
Buy	14,984	11,306	11,093
Sell	12,196	5,634	10,140
Net	2,788	5,672	953
Net (MTD)	-631	35,953	58,508
Net (YTD)	-92,774	227,648	336,138

	18-June	1Day	Month ago	Year ago
USD	86.30	86.10	85.57	83.41
GBP	116.18	116.85	114.03	105.81
Euro	99.34	99.59	95.96	89.42
100 Yen	59.53	59.47	58.90	52.76

Indian markets

- Indian equity benchmarks ended lower on Wednesday dragged down by IT and financial stocks amid rising turbulence in the Middle East and higher oil prices.
- The top losers were TCS, Adani Ports, HUL, JSW Steel and Adani Enterprises, down 1.18-1.82%.
- The top gainers were IndusInd Bank, Trent, Titan Company, Maruti Suzuki and Mahindra & Mahindra, up 1.13-5.11%.

Indian debt

- The interbank call money rate ended higher at 5.10% on Wednesday compared to 4.95% on Tuesday.
- Government bond prices ended flat on Wednesday as investors remained on the sidelines amid uncertainty ahead of the US Fed Policy decision
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.26% on Wednesday.

Indian Rupee

- The rupee ended lower against the US dollar on Wednesday because of a strong dollar index and gains in global crude oil prices.

Regulatory

- RBI said supervisory Data Quality Index of commercial banks has improved to 89.3 in March 2025 compared to 88.6 in the year-ago period.
- The Securities and Exchange Board of India (Sebi) introduced special delisting route for PSUs with 90% or more government holding.
- SEBI eased norms for foreign investors who only buy government bonds.
- Sebi proposed that all KYC registration agencies should be eligible to function as accreditation agencies, which is currently restricted to subsidiaries of stock exchanges and depositories.
- Sebi approved changes to allow them to retain employee stock options (ESOPs) granted at least one year prior to filing a draft red herring prospectus (DRHP).
- SEBI approved the use of liquid mutual funds and overnight funds for compliance with deposit requirements mandated for investment advisors and research analyst.
- SEBI has approved a settlement scheme for stock brokers who traded on NSEL platform
- Sebi permitted co-investment opportunities in the unlisted securities under the AIF framework, as well as cleared the proposal to do away with prohibition on AIF investment managers from providing advisory services in listed securities.
- Sebi introduced separate voluntary delisting framework specifically for public sector undertakings (PSUs).
- Sebi board approved measures to enhance the ease of doing business for the activities of Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs).

Economy and Government

- Union Home Minister Amit Shah, approved Rs 2,006.40 crore in central assistance for Himachal Pradesh.
- Union Minister of Road Transport and Highways Nitin Gadkari announced the introduction of a FASTag-based Annual Pass priced Rs 3,000.

Domestic Debt Market Indicators

Instrument	18-June	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.10%	4.95%	5.45%	6.40%	6.24%	6.50%
3-Month T-Bill	5.35%	5.36%	5.76%	6.49%	6.93%	6.82%
6-Month T-Bill	5.44%	5.43%	5.77%	6.62%	7.04%	6.97%
1-year T-Bill	5.49%	5.49%	5.74%	6.52%	7.07%	6.97%
3-Month CD	5.90%	5.87%	6.40%	7.55%	7.55%	7.11%
6-Month CD	6.15%	6.15%	6.60%	7.69%	7.37%	7.42%
1-year CD	6.32%	6.34%	6.60%	7.55%	7.62%	7.64%
3-Month CP	6.22%	6.24%	6.75%	7.85%	8.15%	7.77%
6-Month CP	6.61%	6.52%	6.94%	7.95%	7.71%	7.90%
1-year CP	6.68%	6.70%	7.02%	7.83%	8.10%	7.95%
1-year Gilt	5.57%	5.60%	5.81%	6.56%	7.14%	6.98%
3-year Gilt	5.82%	5.84%	5.88%	6.57%	7.16%	6.99%
5-year Gilt	5.94%	5.99%	5.95%	6.57%	7.05%	7.01%
1-year AAA	6.63%	6.63%	6.68%	7.57%	7.70%	7.68%
3-year AAA	6.75%	6.75%	6.75%	7.38%	7.70%	7.63%
5-year AAA	6.81%	6.81%	6.87%	7.34%	7.70%	7.56%
10-year G-sec	6.26%	6.26%	6.27%	6.67%	7.05%	6.98%
Net LAF (Rs Cr)	290203	268071	249809	-226044	-73145	-148821
Forex reserves ($ bn)	696.66	691.49	690.62	653.97	642.49	655.82

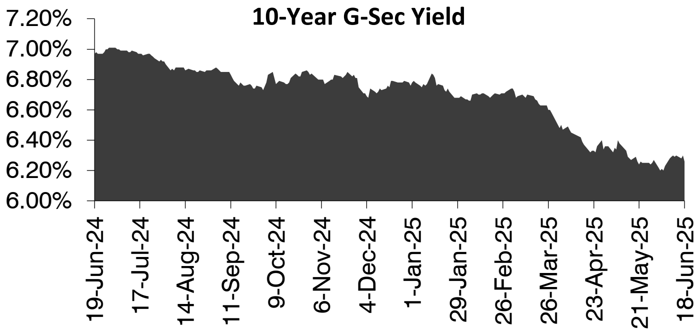
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.44	6.43	7.14	7.18	8.41	8.94
1 Year	5.57	6.63	7.34	7.38	8.61	9.14
3 Year	5.82	6.75	7.46	7.50	8.73	9.26
5 Year	5.94	6.81	7.62	7.65	8.89	9.42
10 Year	6.26	6.90	7.71	7.74	8.98	9.51

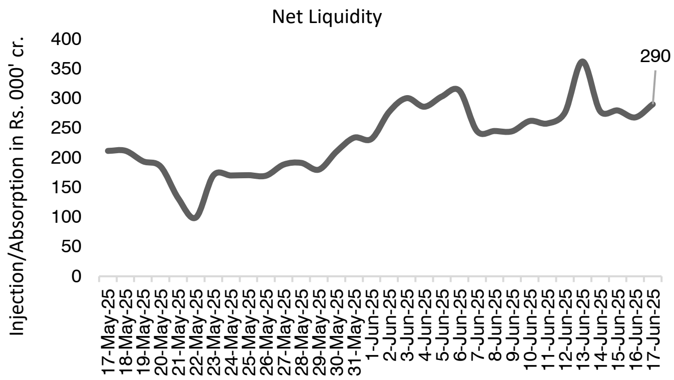
Rs. Cr (Debt)	FII Inv 17-June	MF Inv 16-June
Buy	1,119	14,641
Sell	393	16,692
Net	726	-2,051
Net (MTD)	44	-14,131
Net (YTD)	1,508	-310,069

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	2.7% (Apr-25)	5.0% (Jan-25)	5.0% (Apr-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.3 (May-25)	58.2 (Apr-25)	57.5 (May-24)
India Service PMI	58.8 (May-25)	58.7 (Apr-25)	60.2 (May-24)

Capital markets

- Sattva Group and Blackstone raised Rs 1,400 crore from investors ahead of its maiden REIT public issue.
- ESAF Small Finance Bank received board's approval to sell Rs 735.18 crore worth of NPAs and written-off loans to an Asset Reconstruction Company (ARC).
- Physis Capital raised over Rs 200 crore for its maiden fund.
- MakeMyTrip plans to raise over $2.5 billion through the sale of ordinary shares and convertible bonds.
- Bank of Maharashtra entered into a strategic co-branding partnership with SBI Card to launch co-branded credit cards.





Global market indices	18-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42171.66	-0.10	-1.13	5.94	8.59
Nikkei 225	38885.15	0.90	3.00	-3.19	1.05
FTSE	8843.47	0.11	1.83	11.20	7.96
Hang Seng	23710.69	-1.12	1.57	43.34	32.35
Taiwan	22356.73	0.65	2.35	10.97	-1.76

Global debt	18-June	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.38	4.39	4.43	4.29	4.21	4.22
UK 10-Year (%)	4.50	4.54	4.64	4.65	3.98	4.05
German 10-Year (%)	2.50	2.53	2.59	2.82	2.29	2.39
Japan 10-Year (%)	1.45	1.47	1.45	1.48	0.71	0.95

Domestic	18-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	99454	0.31	7.75	47.88	39.52
Silver (Rs / Kg)	109412	0.29	15.65	47.60	24.97
Aluminium (Rs / Kg)	246	0.76	2.77	18.46	6.25
Copper (Rs / kg)	886	0.45	3.31	16.67	5.10
Lead (Rs / kg)	186	-1.33	1.90	2.66	-20.01
Zinc (Rs /Kg)	256	0.24	-2.22	17.17	31.75
Nickel (Rs / kg)	1313	0.22	-2.80	-7.66	55.85

Global	18-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	3389.42	-0.24	5.12	-0.24	46.03
Silver (oz/$)	3706.00	1.84	13.96	1.84	25.58
Brent ($/bbl)	76.70	0.33	17.26	0.33	-10.11
NYMEX crude ($/bbl)	75.14	0.40	20.24	0.40	-7.88

Upcoming market indicators

Date	Indicator	Previous
June 19	UK BoE interest rate decision	4.25%
June 20	China loan prime rate 1y/5y	3.0%/3.5%
June 20	Japan Inflation Rate May	3.6%
June 23	Japan Jibun Bank Composite PMI Flash Jun	50.2
June 23	Eurozone HCOB Services PMI Flash Jun	49.7

Global markets

- Wall Street stocks ended mixed on Wednesday with Nasdaq gaining after the Fed's decision to keep interest rates unchanged while Dow Jones declined amid escalating Middle East tensions.
- 10-year US bond yield ended lower at 4.38% after Fed held key rates unchanged.
- FTSE index closed higher on Wednesday driven by gains in banking stocks supported by final UK inflation data ahead of the central bank meetings.
- Asian markets were trading higher at 8.30 AM.
- The Federal Reserve left the federal funds rate unchanged at 4.25%–4.50% for a fourth consecutive meeting in June 2025, as policymakers take a cautious stance to fully evaluate the economic impact of President's policies, particularly those related to tariffs, immigration, and taxation.
- US Initial jobless claims inched lower by 5,000 from the previous week to 245,000 on the period ending June 14th.
- Eurozone annual inflation eased down t0 1.9% in May 2025, compared to 2.2% in April 2025 while the annual core inflation rate fell to 2.3% from 2.7%.
- UK annual inflation rate edged down to 3.4% in May 2025 compared to 3.5% in April 2025 while the annual core inflation rate eased to 3.5% from 3.8%.
- UK Retail Price Index advanced by 4.3% in May 2025, compared to a 4.5% growth in April.

Commodity

- Crude oil prices rose 30 cents to $75.14 a barrel on the NYMEX due to risks of supply disruptions from Middle East conflict.
- Domestic gold prices ended higher on safe haven demand following Middle East tensions.

Forthcoming results

NA	NA

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

Section	Indicators	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24
Debt Indicators	Currency in circulation (Rs billion)	38341	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231
	Repo rate	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%
	Call rate	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%
	Forex reserves ($ billion; mthly. avg.)	689	682	656	638	629	648	666	694	688.744	674
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	1863.32	2304.18	1773.1	2554.5	NA	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	2.70%	3.90%	2.90%	5.00%	NA	2.70%	3.90%	2.90%	5.00%
	Exports, $ billion	NA	38.49	41.97	36.91	36.43	NA	38.49	41.97	36.91	36.43
	Imports, $ billion	NA	64.91	63.51	50.96	59.42	NA	64.91	63.51	50.96	59.42
	Manufacturing PMI	57.6	58.2	58.1	56.3	57.7	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	58.7	58.5	59	56.5	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	201050	236716	196141	183646	195506	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	21.2	22.7	19.1	21.2	NA	21.2	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%
	Auto – Two-wheelers	NA	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%
	Auto – Commercial vehicles	NA	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%
	Auto – Tractors	NA	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%
	Banks – Deposit growth	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%
	Banks – Credit growth	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%
	Infra – Coal	NA	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%
	Infra – Electricity	NA	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%
	Infra – Steel	NA	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%
	Infra – Cement	NA	6.7%	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%