

Domestic Market Performance

Indian market indices	19-June	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24793	-0.08	-0.61	11.05	5.43
BSE Sensex	81362	-0.10	-0.85	10.47	5.20
BSE 100	25911	-0.33	-0.84	11.23	3.81
BSE 200	11209	-0.53	-0.90	10.99	2.48
BSE 500	35734	-0.69	-0.61	11.52	1.77
BSE SmallCap	52094	-1.77	1.29	20.68	1.36
BSE MidCap	44941	-1.64	-0.41	14.29	-1.95
BSE LargeCap	9517	-0.33	-0.95	9.63	2.79
Sectoral indices					
BSE IT	37923	-1.14	2.67	6.39	5.80
BSE Oil & Gas	26891	-0.82	-1.57	-2.73	-7.29
BSE FMCG	19920	-0.42	-4.19	3.12	-2.96
BSE Auto	52494	0.42	-2.57	6.82	-8.80
BSE Bankex	62690	-0.31	-0.47	17.14	7.22
BSE Teck	18311	-0.64	2.80	13.65	10.19
BSE Capital Goods	69447	-0.57	0.94	13.95	-3.82
BSE Consumer Durable	57164	-1.06	-4.41	9.35	-2.76

Turnover (Rs Cr)	19-June	18-June
BSE Cash	5819	5506
NSE Cash	90377	89893
NSE F&O	50171967	19489427

Rs. Cr (Equity)	FII Inv 18-June	MF Inv 16-June	DII Inv 19-June
Buy	11,210	11,306	10,710
Sell	11,808	5,634	10,345
Net	-598	5,672	366
Net (MTD)	-1,228	35,953	58,873
Net (YTD)	-93,371	227,648	336,504

	19-June	1Day	Month ago	Year ago
USD	86.70	86.30	85.49	83.45
GBP	116.16	116.18	113.77	106.24
Euro	99.34	99.34	95.68	89.61
100 Yen	59.69	59.53	58.89	52.86

Indian markets

- Indian equity benchmarks closed marginally lower on Thursday as the Fed's hawkish remarks dampened investor sentiment and due to geopolitical uncertainties.
- The top losers were Adani Ports, Bajaj Finance, Adani Enterprises, Tech Mahindra and Coal India, which were down 1.56-2.52%.
- The top gainers were Tata Consumer Products, Eicher Motors, Mahindra & Mahindra, Wipro and Apollo Hospital, which were up 1.10-2.17%.

Indian debt

- The interbank call money rate ended lower at 4.90% on Thursday compared to 5.10% on Wednesday.
- Government bond prices ended lower on Thursday due to surging crude oil prices and caution ahead of the scheduled debt auction.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.30% on Thursday compared to 6.26% on Wednesday.

Indian Rupee

- The rupee closed lower against the US dollar on Thursday, pressured by a strong dollar index after the US Federal Reserve (Fed) held rates steady and rising crude oil prices amid geopolitical uncertainties.

Regulatory

- The Reserve Bank (RBI) issued RBI (Project Finance) Directions 2025 asking Regulated Entities (REs) to maintain general provision of 1.25% for under construction Commercial Real Estate (CRE) loans and 1% for infrastructure projects under construction.
- SEBI has put on hold its earlier proposal to require structural independence of clearing corporations from stock exchanges, citing feasibility issues.

Economy and Government

- The Ministry of Civil Aviation has released new draft rules to tighten control over structures that pose a risk to aircraft safety.
- Chief Minister Mohan Yadav announced that the specified amount will be credited to the accounts of eligible women in July 2025, along with the current monthly financial aid provided under the scheme.
- The government has imposed import curbs on certain colloidal precious metals, with an aim to check the illegal inflow of gold into India in liquid form.
- The Central government launched the Gender Budgeting Knowledge Hub, a dedicated digital platform aimed at strengthening gender-responsive planning across India.
- The Uttar Pradesh government plans to invest nearly Rs 325 crore in creating a network of smart classrooms across the state to align school education with the growing digital ecosystem.
- Commerce and Industry Minister Piyush Goyal stated India is prioritizing strong trade agreements with developed nations, citing deals with the UK, Australia, UAE, and EFTA.

Domestic Debt Market Indicators

Instrument	19-June	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.90%	5.10%	5.40%	5.85%	6.24%	6.45%
3-Month T-Bill	5.34%	5.35%	5.74%	6.48%	6.93%	6.83%
6-Month T-Bill	5.44%	5.44%	5.76%	6.56%	7.04%	6.95%
1-year T-Bill	5.46%	5.49%	5.81%	6.53%	7.07%	6.97%
3-Month CD	5.90%	5.90%	6.34%	7.60%	7.55%	7.11%
6-Month CD	6.15%	6.15%	6.59%	7.71%	7.37%	7.42%
1-year CD	6.33%	6.32%	6.60%	7.53%	7.62%	7.64%
3-Month CP	6.25%	6.22%	6.66%	7.83%	8.15%	7.75%
6-Month CP	6.61%	6.61%	6.86%	7.95%	7.71%	7.90%
1-year CP	6.68%	6.68%	7.02%	7.83%	8.10%	7.95%
1-year Gilt	5.58%	5.57%	5.77%	6.57%	7.14%	6.95%
3-year Gilt	5.85%	5.82%	5.86%	6.56%	7.16%	6.98%
5-year Gilt	6.00%	5.94%	5.95%	6.57%	7.05%	7.00%
1-year AAA	6.66%	6.63%	6.68%	7.49%	7.70%	7.68%
3-year AAA	6.78%	6.75%	6.75%	7.30%	7.70%	7.62%
5-year AAA	6.84%	6.81%	6.81%	7.26%	7.70%	7.55%
10-year G-sec	6.31%	6.26%	6.29%	6.66%	7.05%	6.97%
Net LAF (Rs Cr)	287352	290203	194047	-228683	-73145	-155917
Forex reserves (\$ bn)	696.66	691.49	690.62	653.97	642.49	655.82

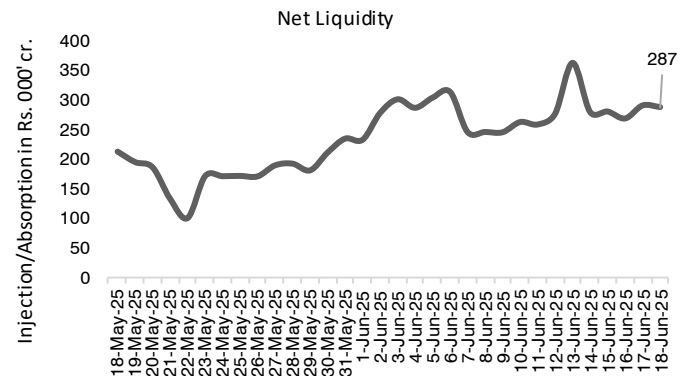
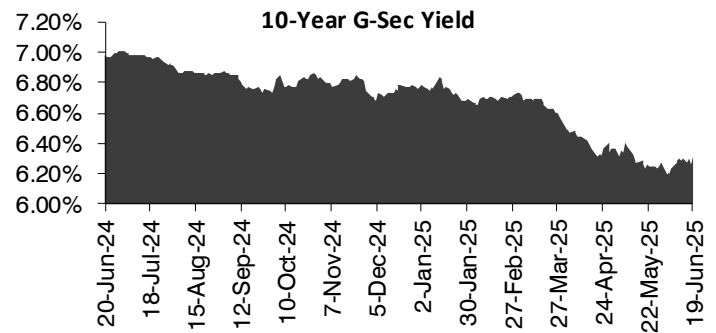
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.44	6.43	7.14	7.18	8.41	8.94
1 Year	5.58	6.66	7.37	7.41	8.64	9.17
3 Year	5.85	6.78	7.49	7.53	8.76	9.29
5 Year	6.00	6.84	7.65	7.68	8.92	9.45
10 Year	6.31	6.93	7.74	7.77	9.01	9.54

Rs. Cr (Debt)	FII Inv 18-June	MF Inv 16-June
Buy	569	14,641
Sell	593	16,692
Net	-24	-2,051
Net (MTD)	20	-14,131
Net (YTD)	1,484	-310,069

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	2.7% (Apr-25)	5.0% (Jan-25)	5.0% (Apr-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.3 (May-25)	58.2 (Apr-25)	57.5 (May-24)
India Service PMI	58.8 (May-25)	58.7 (Apr-25)	60.2 (May-24)

Capital markets

- Aavas Financiers board approved raising Rs 200 crore via NCDs.
- Capillary Technologies India files DRHP with SEBI aims to raise Rs 430 crore.
- Dhunseri to invest Rs 2,240 crore to expand plastic film capacity by 2029.
- Amazon plans to invest more than Rs 2000 cr (\$233 million) in India in 2025 to expand and update its operations infrastructure, develop new technology for its fulfilment network and improve delivery safety.
- Puravankara bagged a Rs 272 crore contract for a residential project.
- Uno Minda will invest about Rs 210 crore to set up a manufacturing facility of its casting division at Aurangabad in Maharashtra.



Global market indices	19-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	38488.34	-1.02	2.64	-4.18	-0.21
FTSE	8791.8	-0.58	1.06	10.55	7.15
Hang Seng	23237.74	-1.99	-0.41	40.48	26.08
Taiwan	22003.5	-1.58	2.23	9.22	-5.20

Global debt	19-June	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	NA	4.38	4.46	4.25	4.21	4.22
UK 10-Year (%)	4.54	4.50	4.66	4.63	3.98	4.07
German 10-Year (%)	2.52	2.50	2.58	2.80	2.29	2.41
Japan 10-Year (%)	1.42	1.45	1.47	1.50	0.71	0.92

Domestic	19-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	99261	-0.19	5.84	47.60	38.43
Silver (Rs / Kg)	107383	-1.85	12.14	44.86	21.76
Aluminium (Rs / Kg)	246	-0.22	2.91	18.20	5.63
Copper (Rs / kg)	879	-0.78	2.18	15.76	3.26
Lead (Rs / kg)	186	0.00	0.30	2.66	-4.33
Zinc (Rs /Kg)	255	-0.08	-1.96	17.08	-3.26
Nickel (Rs / kg)	1320	0.53	-1.42	-7.17	-10.44

Global	19-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	Closed	NA	NA	NA	NA
Silver (oz/\$)	Closed	NA	NA	NA	NA
Brent (\$/bbl)	78.85	2.80	20.31	2.80	-7.31
NYMEX crude (\$/bbl)	Closed	NA	NA	NA	NA

Global markets

- FTSE index closed lower on Thursday as the Bank of England held rates steady and ongoing Middle East tensions.
- Asian markets were trading lower at 8.30 AM.
- Eurozone Construction output grew by 3% in April 2025 compared to an upwardly revised 1.3% decline in March 2025.
- The Bank of England voted 6-3 to keep the Bank Rate steady at 4.25% at its June meeting, navigating a challenging backdrop of heightened global uncertainty and persistent inflationary pressure.
- UK GfK Consumer Confidence Index increased by 2 points to -18 in June 2025 compared to -20 in May 2025.
- The People's Bank of China (PBoC) kept key lending rates at record lows during the June fixing. The one-year loan prime rate (LPR)—the benchmark for most corporate and household loans—was held steady at 3.0%, while the five-year LPR, which guides mortgage rates, remained unchanged at 3.5%.
- Japan annual inflation rate edged down to 3.5% in May 2025 compared to 3.6% in the previous two months while the core consumer price index rose 3.7% from 3.5%.

Commodity

- Domestic gold prices ended lower due to profit booking at higher level.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
June 20	Japan Inflation Rate May	3.6%
June 21	US Fed Balance Sheet Jun/18	\$6.68T
June 23	Japan Jibun Bank Composite PMI Flash Jun	50.2
June 23	Eurozone HCOB Services PMI Flash Jun	49.7
June 24	US House Price Index Apr	436.6

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24
Debt Indicators	Currency in circulation (Rs billion)	38341	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231
	Repo rate	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%
	Call rate	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	689	682	656	638	629	648	666	694	688.744	674
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	1863.32	2304.18	1773.1	2554.5	NA	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	2.70%	3.90%	2.90%	5.00%	NA	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	38.49	41.97	36.91	36.43	NA	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	64.91	63.51	50.96	59.42	NA	64.91	63.51	50.96	59.42
	Manufacturing PMI	57.6	58.2	58.1	56.3	57.7	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	58.7	58.5	59	56.5	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	201050	236716	196141	183646	195506	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	21.2	22.7	19.1	21.2	NA	21.2	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%
	Auto – Two-wheelers	NA	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%
	Auto – Commercial vehicles	NA	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%
	Auto – Tractors	NA	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%
	Banks – Deposit growth	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%
	Banks – Credit growth	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%
	Infra – Coal	NA	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%
	Infra – Electricity	NA	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%
	Infra – Steel	NA	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%
	Infra – Cement	NA	6.7%	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%

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