

# Daily Market Monitor

June 24, 2025

## Domestic Market Performance

Indian market indices	23-June	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24972	-0.56	0.48	11.85	6.26
BSE Sensex	81897	-0.62	0.22	11.20	6.07
BSE 100	26131	-0.43	0.39	12.18	4.90
BSE 200	11313	-0.34	0.44	12.01	3.56
BSE 500	36088	-0.19	0.77	12.62	2.78
BSE SmallCap	52679	0.57	2.25	22.04	1.43
BSE MidCap	45572	0.20	1.58	15.89	-0.86
BSE LargeCap	9599	-0.42	0.32	10.57	3.90
Sectoral indices					
BSE IT	37614	-1.46	1.83	5.52	3.98
BSE Oil & Gas	27134	0.30	-0.32	-1.85	-5.99
BSE FMCG	19898	-0.62	-3.68	3.00	-2.10
BSE Auto	52467	-0.88	-0.53	6.77	-7.53
BSE Bankex	63174	-0.38	0.34	18.05	7.63
BSE Teck	18367	-1.10	2.83	14.00	9.59
BSE Capital Goods	70903	0.94	2.39	16.34	-1.22
BSE Consumer Durable	57858	0.38	-0.72	10.68	-1.55

Turnover (Rs Cr)	23-June	20-June
BSE Cash	8227	7362
NSE Cash	90775	159097
NSE F&O	14236303	12517922

Rs. Cr (Equity)	FII Inv 20-June	MF Inv 19-June	DII Inv 23-June
Buy	55,363	8,154	10,951
Sell	45,891	7,981	7,723
Net	9,472	174	3,229
Net (MTD)	10,283	42,593	58,444
Net (YTD)	-81,860	234,288	336,075

	23-June	1Day	Month ago	Year ago
USD	86.81	86.61	85.68	83.54
GBP	116.65	116.68	115.22	105.70
Euro	99.90	99.76	96.94	89.38
100 Yen	58.96	59.58	59.71	52.57

## Indian markets

- Indian equity benchmarks ended lower on Monday due to a decline in technology stocks amid uncertainty over global tech spending following weak earnings.
- The top losers were Infosys, Larsen, HCL Tech, Hero MotoCorp and M&M, down 1.55-2.4%.
- The top gainers were Trent, Bharat Electronics, Hindalco, Bajaj Finance and Adani Enterprises, up 0.96-3.77%.

## Indian debt

- The interbank call money rate ended lower at 5.25% on Monday compared to 5.30% on Friday.
- Government bond prices were flat on Monday as intermittent fall in global crude oil prices erased the earlier gains owing to escalating geopolitical tensions.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.31% on Monday.

## Indian Rupee

- The rupee weakened against the US dollar on Monday because of a spike in crude oil prices amid heightened tensions in the Middle East and supply fears.

## Regulatory

- RBI data showed India's outward foreign direct investment (FDI) commitments declined to \$2.83 billion in May 2025, from \$3.09 billion in May 2024. Sequentially, the fall was steeper, from \$5.98 billion in April 2025.

## Economy and Government

- India HSBC Flash Manufacturing PMI rose to 58.4 in June 2025 compared to 57.6 in May 2025 while the HSBC Flash Services PMI increased to 60.7 from 58.8 and HSBC Flash Composite PMI rose to 61.0 from 59.3.
- Government extends Unified Pension Scheme option deadline to 30 September 2025
- The finance ministry and Reserve Bank of India convened a meeting with stakeholders, including state government representatives, to discuss scaling up the Unified Lending Interface (ULI).
- Andhra Pradesh Municipal Minister P Narayana said the government has allotted land to ten institutions in Amaravati.
- The National Housing Bank (NHB) has tightened norms for refinancing home loans, stipulating that refinance will only be provided for properties where less than half of the construction is complete at the time of the first disbursement.

## Domestic Debt Market Indicators

Instrument	23-June	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.25%	5.30%	5.50%	5.80%	6.24%	5.75%
3-Month T-Bill	5.34%	5.34%	5.66%	6.48%	6.93%	6.80%
6-Month T-Bill	5.43%	5.43%	5.67%	6.54%	7.04%	6.94%
1-year T-Bill	5.47%	5.47%	5.67%	6.47%	7.07%	6.97%
3-Month CD	5.85%	5.86%	6.18%	7.53%	7.55%	7.11%
6-Month CD	6.11%	6.14%	6.54%	7.52%	7.37%	7.42%
1-year CD	6.33%	6.33%	6.53%	7.40%	7.62%	7.64%
3-Month CP	6.23%	6.23%	6.50%	7.87%	8.15%	7.73%
6-Month CP	6.55%	6.61%	6.89%	7.85%	7.71%	7.90%
1-year CP	6.76%	6.76%	6.87%	7.75%	8.10%	7.95%
1-year Gilt	5.57%	5.55%	5.72%	6.50%	7.14%	6.97%
3-year Gilt	5.86%	5.86%	5.77%	6.49%	7.16%	6.95%
5-year Gilt	6.03%	6.02%	5.85%	6.50%	7.05%	7.00%
1-year AAA	6.58%	6.70%	6.56%	7.42%	7.70%	7.68%
3-year AAA	6.70%	6.82%	6.60%	7.23%	7.70%	7.62%
5-year AAA	6.76%	6.88%	6.72%	7.19%	7.70%	7.55%
10-year G-sec	6.31%	6.32%	6.25%	6.63%	7.05%	6.97%
Net LAF (Rs Cr)	246475	244991	170238	-206271	-73145	-160968
Forex reserves (\$ bn)	698.95	696.66	685.73	654.27	642.49	652.90

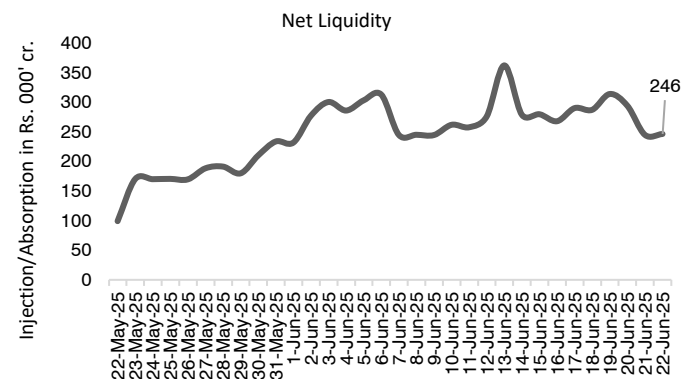
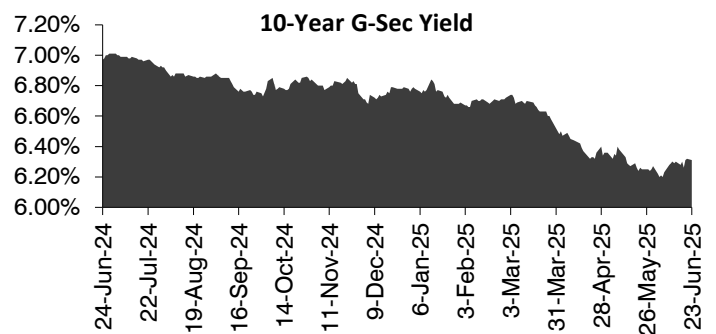
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.43	6.38	7.09	7.13	8.36	8.89
1 Year	5.57	6.58	7.29	7.33	8.56	9.09
3 Year	5.86	6.70	7.41	7.45	8.68	9.21
5 Year	6.03	6.76	7.57	7.60	8.84	9.37
10 Year	6.31	6.88	7.69	7.72	8.96	9.49

Rs. Cr (Debt)	FII Inv 20-June	MF Inv 19-June
Buy	212	19,204
Sell	375	24,131
Net	-163	-4,928
Net (MTD)	155	-26,233
Net (YTD)	1,620	-322,171

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	2.7% (Apr-25)	5.0% (Jan-25)	5.0% (Apr-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI*	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI*	60.7 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)

## Capital markets

- NTPC plans to raise up to Rs 18,000 crore through the issuance of NCDs or bonds on private placement in the domestic market.
- Kalpataru raised over Rs 708 crore from nine anchor investors.
- Poonawalla Fincorp board approved raising Rs 1,600 crore through non-convertible debentures.
- Kalpataru plans to raise Rs 1,590 crore through an issue of fresh shares to repay debt.
- Snowcap Compute raised \$23 million to develop AI chips using superconducting technology, aiming for massive performance gains with far lower power use.
- Larsen & Toubro (L&T) listed social and governance bonds on the NSE, raising Rs 500 crore through debentures.



Global market indices	23-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42581.78	0.89	2.35	6.97	8.76
Nikkei 225	38354.09	-0.13	3.21	-4.52	-0.63
FTSE	8758.04	-0.19	0.46	10.13	6.32
Hang Seng	23689.13	0.67	0.37	43.21	31.40
Taiwan	21732.02	-1.42	0.37	7.87	-6.54

Global debt	23-June	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.34	4.38	4.51	4.25	4.21	4.25
UK 10-Year (%)	4.49	4.52	4.68	4.71	3.98	4.08
German 10-Year (%)	2.51	2.51	2.57	2.77	2.29	2.40
Japan 10-Year (%)	1.41	1.41	1.54	1.50	0.71	0.97

Domestic	23-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	99348	0.67	4.06	47.72	36.57
Silver (Rs / Kg)	107063	0.27	10.48	44.43	18.09
Aluminium (Rs / Kg)	251	2.43	5.46	20.79	8.13
Copper (Rs / kg)	892	1.15	3.62	17.46	4.67
Lead (Rs / kg)	187	0.05	3.17	3.46	-4.20
Zinc (Rs /Kg)	257	0.61	-1.49	17.95	-3.13
Nickel (Rs / kg)	1310	-0.53	-2.63	-7.88	-10.58

Global	23-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3368.75	-0.15	2.16	-0.15	42.68
Silver (oz/\$)	3602.00	-1.07	8.85	-1.07	17.06
Brent (\$/bbl)	71.48	-7.18	10.34	-7.18	-16.14
NYMEX crude (\$/bbl)	68.51	-7.22	11.34	-7.22	-15.14

## Global markets

- Wall Street stocks closed higher on Monday due to easing oil prices and as Fed rate cut signals offset early losses from Middle East tensions.
- 10-year US bond yield ended lower at 4.34% on sharp fall in oil prices and after Fed governor Michelle Bowman showed her interest to vote for rate cut in next Fed policy meeting.
- FTSE index closed lower on Monday as a stronger pound and Middle East tensions weighed on sentiment.
- Asian markets were trading lower at 8.30 AM.
- US S&P Global Flash Manufacturing PMI remained unchanged at 52 in June 2025 while the S&P Global Flash Services PMI decreased to 53.10 in June compared to 53.70 in May 2025 and the S&P Global Flash Composite PMI edged down to 52.8 from 53.
- Eurozone HCOB Flash Manufacturing PMI came in at 49.4 in June 2025, the same as in May while the HCOB Flash Services PMI rose to 50.0 from 49.7 and the HCOB Flash Composite PMI remained unchanged from the previous month at 50.2.
- UK S&P Global Flash Manufacturing PMI rose to 47.7 in June 2025 compared to 46.4 in May 2025 while the S&P Global Flash Services PMI rose to 51.3 from 50.9 and the S&P Global Flash Composite PMI rose to 50.7 from 50.3.

## Commodity

- Crude oil prices fell \$5.33 to \$68.51 a barrel on the NYMEX on easing supply concerns amid no action from Iran to disrupt oil and gas tanker traffic through the Strait of Hormuz..
- Domestic gold prices ended higher on escalating geopolitical.

## Forthcoming results

NA	NA
----	----

## Upcoming market indicators

Date	Indicator	Previous
June 26	US GDP Growth Rate QoQ Final Q1	2.4%
June 26	US Durable Goods Orders MoM, May	-6.3%
June 27	US PCE Price Index, May	2.1%
June 27	UK GDP Growth Rate YoY Final Q1	1.5%
June 27	Japan Retail Sales, May	3.3%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24
Debt Indicators	Currency in circulation (Rs billion)	38341	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231
	Repo rate	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%
	Call rate	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	689	682	656	638	629	648	666	694	688.744	674
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	1863.32	2304.18	1773.1	2554.5	NA	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	2.70%	3.90%	2.90%	5.00%	NA	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	38.49	41.97	36.91	36.43	NA	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	64.91	63.51	50.96	59.42	NA	64.91	63.51	50.96	59.42
	Manufacturing PMI	57.6	58.2	58.1	56.3	57.7	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	58.7	58.5	59	56.5	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	201050	236716	196141	183646	195506	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	21.2	22.7	19.1	21.2	NA	21.2	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%
	Auto – Two-wheelers	NA	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%
	Auto – Commercial vehicles	NA	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%
	Auto – Tractors	NA	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%
	Banks – Deposit growth	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%
	Banks – Credit growth	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%
	Infra – Coal	NA	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%
	Infra – Electricity	NA	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%
	Infra – Steel	NA	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%
	Infra – Cement	NA	6.7%	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully