

A MONTHLY SIP OF **₹10,000**  
 WOULD HAVE BECOME  
**~₹6.57 LACS** WHILE THE  
 BENCHMARK WOULD  
 HAVE BECOME **₹6.41 LACS**

First Installment date 01-Sep-21

## TATA BUSINESS CYCLE FUND

(An open-ended equity scheme following business cycles based investing theme.)

For detailed performance, refer to the table below.



### SIP PERFORMANCE

SIP RETURNS		Tata Business Cycle Fund		Nifty 500 TRI		Nifty 50 TRI	
Period	Amt. invested	Returns	Rs.	Returns	Rs.	Returns	Rs.
1 Year	1,20,000	3.99%	1,22,541	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	18.89%	4,74,962	18.94%	4,75,303	16.12%	4,56,731
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,60,000	18.88%	6,56,808	17.51%	6,40,601	14.92%	6,10,831

First Installment date 01-Sep-21

Fund Manager: Rahul Singh (Managing Since 16-Jul-21), Murthy Nagarajan (Debt Portfolio) (Managing Since 16-Jul-21) & Hasmukh Vishariya (Managing Since 1-Mar-25) Assistant Fund Manager: Sailesh Jain (Managing Since 16-Dec-21)

Monthly investment of Rs 10,000 invested on the 1st day of every month has been considered. Past performance may or may not be sustained in future.

### SCHEME PERFORMANCE IN SEBI FORMAT

Returns	Tata Business Cycle Fund		Nifty 500 TRI		Nifty 50 TRI	
Period	Returns	Rs.	Returns	Rs.	Returns	Rs.
1 Year	-0.41%	9,959	5.64%	10,568	7.49%	10,754
3 Year	25.25%	19,662	21.97%	18,155	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.92%	19,042	15.53%	17,580	13.55%	16,427

Inception Date 04-08-2021

Investment Amount - Rs 10,000

## Performance of other funds managed by the Fund Managers

RAHUL SINGH	Lumpsum (in %)			SIP (in %)		
	1 Year	3 Year	5 Year	1 Year	3 Year	5 Year
Tata Balanced Advantage Fund	4.27	13.58	14.14	6.91	11.55	11.69
CRISIL Hybrid 50+50 - Moderate Index	7.57	14.72	14.66	10.06	13.34	12.54
Tata Multi Asset Allocation Fund	6.66	17.16	18.31	11.02	15.24	15.04
65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% COMDEX Composite Index	7.25	16.04	18.62	11.84	15.02	14.70

SAILESH JAIN	Lumpsum (in %)			SIP (in %)		
	1 Year	3 Year	5 Year	1 Year	3 Year	5 Year
Tata Arbitrage Fund	6.90	6.77	5.47	6.91	7.13	6.34
Nifty 50 Arbitrage Index	7.47	7.21	5.74	7.70	7.63	6.78
Tata Balanced Advantage Fund	4.27	13.58	14.14	6.91	11.55	11.69
CRISIL Hybrid 50+50 - Moderate Index	7.57	14.72	14.66	10.06	13.34	12.54
Tata Multi Asset Allocation Fund	6.66	17.16	18.31	11.02	15.24	15.04
65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index	7.25	16.04	18.62	11.84	15.02	14.70
Tata Dividend Yield Fund	0.11	22.38	NA	9.11	17.91	NA
Nifty 500 TRI	5.64	21.97	NA	11.61	18.94	NA
Tata ELSS Fund	5.01	20.69	22.32	8.14	17.19	17.25
Nifty 500 TRI	5.64	21.97	24.02	11.61	18.94	18.69
Tata Equity Savings Fund	7.01	11.02	10.89	8.38	10.82	9.89
NIFTY Equity Savings Index	8.14	11.52	11.45	9.97	10.95	10.25

HASMUKH VISHARIYA	Lumpsum (in %)			SIP (in %)		
	1 Year	3 Year	5 Year	1 Year	3 Year	5 Year
Tata Digital India Fund	8.27	17.29	28.04	-0.60	16.17	16.38
NIFTY IT TRI	9.90	14.19	23.84	-1.35	12.99	12.73
Tata Dividend Yield Fund	0.11	22.38	NA	9.11	17.91	NA
Nifty 500 TRI	5.64	21.97	NA	11.61	18.94	NA
Tata Focused Fund	1.06	19.89	22.72	2.64	15.55	16.60
Nifty 500 TRI	5.64	21.97	24.02	11.61	18.94	18.69
Tata Housing Opportunities Fund	-4.74	NA	NA	3.41	NA	NA
Nifty Housing TRI	-1.02	NA	NA	6.65	NA	NA
Tata Large Cap Fund	3.15	19.60	21.70	7.70	16.12	16.42
Nifty 100 TRI	5.65	19.20	21.40	10.82	16.70	16.42
Tata Multicap Fund	-0.55	NA	NA	5.35	NA	NA
NIFTY 500 Multicap 50:25:25 TRI	5.73	NA	NA	12.39	NA	NA

MURTHY NAGARAJAN	Lumpsum (in %)			SIP (in %)		
	1 Year	3 Year	5 Year	1 Year	3 Year	5 Year
Tata Aggressive Hybrid Fund	3.46	15.29	17.61	5.22	12.34	13.34
CRISIL Hybrid 35+65 Aggressive Index	7.02	16.60	17.22	10.36	14.74	14.15
Tata Dividend Yield Fund	0.11	22.38	NA	9.11	17.91	NA
Nifty 500 TRI	5.64	21.97	NA	11.61	18.94	NA
Tata Equity Savings Fund	7.01	11.02	10.89	8.38	10.82	9.89
NIFTY Equity Savings Index	8.14	11.52	11.45	9.97	10.95	10.25
Tata Housing Opportunities Fund	-4.74	NA	NA	3.41	NA	NA
Nifty Housing TRI	-1.02	NA	NA	6.65	NA	NA
Tata Multi Asset Allocation Fund	6.66	17.16	18.31	11.02	15.24	15.04
65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index	7.25	16.04	18.62	11.84	15.02	14.70
Tata Multicap Fund	-0.55	NA	NA	5.35	NA	NA
NIFTY 500 Multicap 50:25:25 TRI	5.73	NA	NA	12.39	NA	NA
Tata Retirement Savings Fund - Moderate Plan	8.37	19.36	17.83	12.24	17.84	15.71
Crissil Hybrid 25+75 - Aggressive Index	6.63	17.84	18.93	10.54	15.66	15.21
Tata Retirement Savings Fund - Progressive Plan	7.29	21.28	19.44	12.15	19.43	16.91
Nifty 500 TRI	5.64	21.97	24.02	11.61	18.94	18.69
Tata Retirement Savings Fund - Conservative Plan	6.47	10.09	8.50	7.91	9.75	8.37
CRISIL Short Term Debt Hybrid 75+25 Index	8.22	11.12	10.55	9.66	10.70	9.81

**Disclaimer:** 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception. 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes. 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for TATA Equity Savings Fund where performance details given is for regular plan dividend option. 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available. 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement. 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. Schemes in existence for less than 6 months, performance details for the same are not provided. 7) In the performance data of Tata Short Term Bond Fund there is no impact of segregated portfolio which was created in Tata Corporate Bond Fund. Main portfolio of Tata Corporate Bond Fund was merged with Tata Short Term Bond Fund wef 14th December 2019. Fund manager for Tata Corporate Bond Fund was Amit Somani. Due to credit event (Default of Debt Servicing by Dewan Housing Finance Ltd (DHFL) on 4th June'2019), segregated portfolio of securities of DHFL was created in Tata Corporate Bond Fund on 15th June 2019. The creation of Segregated Portfolio, had impacted the NAV of the Tata Corporate Bond Fund to the extent of (-15.02%) of NAV. As per National Company Law Tribunal (NCLT) approved resolution plan on 7th June 2021, the segregated portfolio of the scheme(i.e Tata Corporate Bond Fund-Segregated Portfolio) has received Rs. 25.67 Crores against gross receivable of Rs.57.80 Crores. The final repayment were in the form of upfront cash and secured 10 year 6.75% par bonds issued by Piramal Capital and Housing Finance Ltd. (PCHFL). The segregated portfolio of the scheme has received Rs. 11.66 Crores in Cash and total face value of Rs.14.01 crores of PCHFL bonds. The cash component was paid out to the investors immediately and the payout amount was credited to the investors bank account on October 12, 2021. The Bonds of Piramal Capital and Housing Finance Ltd (PCHFL) bonds were sold in the open market and the proceeds of Rs 12.03 crores were distributed to investors on February 14, 2022. 8) For Benchmark Indices Calculations, Total Return Index (TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure. 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided. 10) Total Schemes managed by Rahul Singh - 3, Sailesh Jain - 7, Murthy Nagarajan - 10 and Hasmukh Vishariya - 7.

## TATA BUSINESS CYCLE FUND

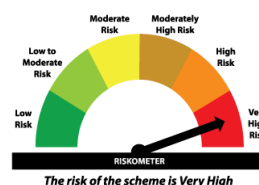
(An open-ended equity scheme following business cycles based investing theme.)

**This product is suitable for investors who are seeking\*:**

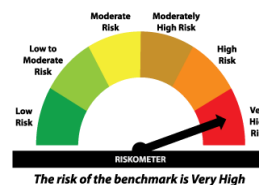
- Long Term Capital Appreciation.
- An equity scheme that invests predominantly in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles.

**\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

### Scheme Riskometer



### Benchmark Riskometer



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.