

Daily Market Monitor

July 01, 2025

Domestic Market Performance

Indian market indices	30-June	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25517	-0.47	3.10	14.29	6.27
BSE Sensex	83606	-0.54	2.65	13.52	5.79
BSE 100	26763	-0.29	3.17	14.89	5.37
BSE 200	11593	-0.18	3.18	14.78	4.38
BSE 500	37043	-0.05	3.43	15.60	3.95
BSE SmallCap	54691	0.81	4.35	26.70	4.91
BSE MidCap	46854	0.67	3.81	19.16	1.51
BSE LargeCap	9833	-0.32	3.14	13.27	4.43
Sectoral indices					
BSE IT	38122	0.16	3.33	6.95	3.17
BSE Oil & Gas	27867	-0.19	3.10	0.80	-5.45
BSE FMCG	20241	-0.26	-0.33	4.78	-1.50
BSE Auto	53495	-0.49	2.24	8.86	-6.63
BSE Bankex	64178	-0.59	1.62	19.92	7.61
BSE Teck	18740	-0.06	4.71	16.32	9.18
BSE Capital Goods	72333	1.10	1.75	18.69	0.01
BSE Consumer Durable	59784	0.42	3.17	14.36	1.63

Turnover (Rs Cr)	30-June	27-June
BSE Cash	5665	7248
NSE Cash	108192	153035
NSE F&O	11947470	9526159

Rs. Cr (Equity)	FII Inv 27-June	MF Inv 26-June	DII Inv 30-June
Buy	24,067	19,594	15,733
Sell	18,393	27,918	12,350
Net	5,675	-8,325	3,383
Net (MTD)	19,594	43,721	66,961
Net (YTD)	-72,549	235,416	344,592

	30-June	1Day	Month ago	Year ago
USD	85.54	85.56	85.48	83.38
GBP	117.47	117.55	115.14	105.48
Euro	100.45	100.20	96.94	89.30
100 Yen	59.43	59.30	59.36	51.88

Indian markets

- Indian equity benchmarks closed lower on Monday, impacted by a fall in financial and auto stocks. Reports of US President's denial to extend the self-imposed deadline of July 9, 2025, for countries to reach new trade agreements also led to the fall.
- The top losers were Tata Consumer Products, Axis Bank, Kotak Mahindra, Hero MotoCorp and Maruti Suzuki, which were down 1.91-2.26%.
- The top gainers were Trent, SBI, Bharat Electronics, IndusInd Bank and Jio Financial, which were up 1.02-3.29%.

Indian debt

- The interbank call money rate ended higher at 5.25% on Monday compared to 5.05% on Friday.
- Government bond prices ended lower on Monday after weekly debt auction results released by RBI on Friday reported subdued demand
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.32% on Monday compared to 6.31% on Friday.

Indian Rupee

- The rupee closed higher against the US dollar on Monday owing to a weak dollar index and easing global crude oil prices.

Regulatory

- The Reserve Bank said Bank credit to industry expanded to 4.9% in the fortnight ended May 30, against 8.9% growth in the corresponding period of the previous year.
- the Reserve Bank of India has decreased its short dollar positions in the derivatives market for the third consecutive month, reaching \$65.2 billion in May.
- RBI's bi-annual Financial Stability Report (FSR) has projected that gross non-performing assets (NPAs) of banks will worsen to 2.5% in March 2027 from 2.3% in March 2025
- Sebi said that registered intermediaries are allowed to use 'e-KYC Setu System' of National Payments Corporation of India (NPCI) to perform digital KYC.
- Sebi extended the deadline by two months till August for regulated entities to adopt and implement the cybersecurity and cyber resilience framework.
- Sebi issued a draft circular proposing sweeping revisions to capacity planning and real-time performance monitoring guidelines for stock exchanges and clearing corporations operating in the commodity derivatives segment.

Economy and Government

- India Industrial Production expanded by 1.2% in May 2025 compared to downwardly revised 2.6% increase in April 2025.
- The Union government reported fiscal deficit of Rs 13,163 crore for April-May, amounting to 0.8% of the target for the whole of 2025-26.
- The Ministry of Railways has announced that reservation charts for long-distance trains will now be prepared eight hours before departure, instead of the current four hours.
- The Union government has approved the annual plan of Rs 3,667 crore for the construction and up-gradation of roads, bridges and related infrastructure in Himachal Pradesh for the financial year 2024-25.

Domestic Debt Market Indicators

Instrument	30-June	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.25%	5.05%	5.75%	7.00%	6.24%	6.25%
3-Month T-Bill	5.39%	5.40%	5.60%	6.34%	6.93%	6.80%
6-Month T-Bill	5.50%	5.53%	5.60%	6.47%	7.04%	6.92%
1-year T-Bill	5.53%	5.53%	5.61%	6.40%	7.07%	6.94%
3-Month CD	5.82%	5.92%	6.10%	7.00%	7.55%	7.15%
6-Month CD	6.10%	6.13%	6.45%	7.40%	7.37%	7.43%
1-year CD	6.32%	6.33%	6.51%	7.15%	7.62%	7.62%
3-Month CP	6.20%	6.30%	6.43%	7.25%	8.15%	7.80%
6-Month CP	6.50%	6.54%	6.90%	7.75%	7.71%	7.90%
1-year CP	6.75%	6.78%	6.90%	7.45%	8.10%	7.95%
1-year Gilt	5.60%	5.62%	5.66%	6.40%	7.14%	6.94%
3-year Gilt	5.88%	5.93%	5.74%	6.44%	7.16%	6.98%
5-year Gilt	6.01%	6.03%	5.86%	6.45%	7.05%	7.02%
1-year AAA	6.55%	6.58%	6.57%	7.29%	7.70%	7.68%
3-year AAA	6.58%	6.60%	6.61%	7.11%	7.70%	7.62%
5-year AAA	6.72%	6.72%	6.73%	7.11%	7.70%	7.55%
10-year G-sec	6.32%	6.31%	6.27%	6.58%	7.05%	7.01%
Net LAF (Rs Cr)	262049	259325	210242	-9354	-73145	22318
Forex reserves (\$ bn)	697.94	698.95	590.29	658.80	642.49	653.71

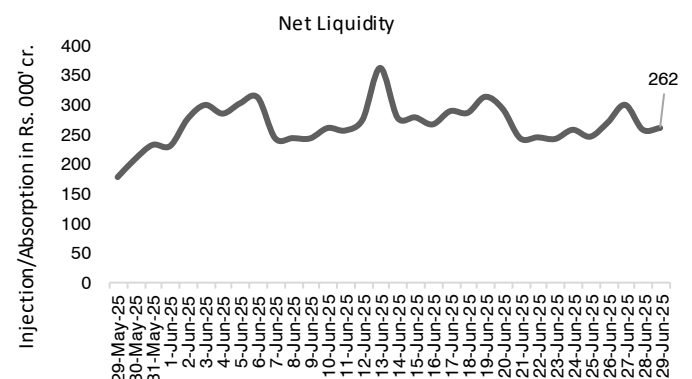
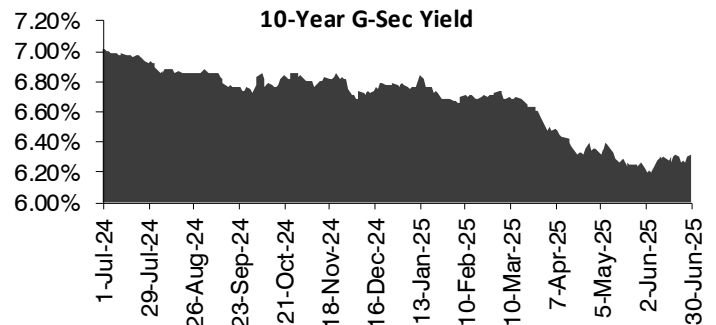
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.50	6.40	7.11	7.15	8.38	8.91
1 Year	5.60	6.55	7.26	7.30	8.53	9.06
3 Year	5.88	6.58	7.29	7.33	8.56	9.09
5 Year	6.01	6.72	7.53	7.56	8.80	9.33
10 Year	6.32	6.92	7.73	7.76	9.00	9.53

Rs. Cr (Debt)	FII Inv 27-June	MF Inv 26-June
Buy	849	10,660
Sell	1,065	11,512
Net	-216	-852
Net (MTD)	-33	-27,550
Net (YTD)	1,431	-323,488

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI*	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI*	60.7 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)

Capital markets

- Tenneco Clean Air India Ltd filed preliminary papers with Sebi for a Rs 3,000-crore initial public offering (IPO).
- REIT raised Rs 1,550 crore through NCDs and term loans to refinance existing debt, projecting annual interest savings of 113 bps.
- Jumbotail raised \$120 million in a funding round led by SC Ventures.
- Curefoods India has filed its Draft Red Herring Prospectus (DRHP) with SEBI worth Rs 800 crore.
- AppsForBharat raised Rs 175 crore in a Series C funding round led by Susquehanna Asia Venture Capital, with participation from existing investors
- Godrej Properties acquired a 40-acre land parcel in Haryana, for approximately Rs 600 crore, marking its eleventh new project announcement in FY25.
- Silverton Industries filed draft papers with markets regulator Sebi through an initial public offering (IPO) worth Rs 300 crore.
- Ahluwalia Contracts (India) announced two major construction project wins worth a combined Rs 1,103.56 crore.
- Aukera raised \$15 million in its latest funding round led by Peak XV Partners.
- Recognize Partners raised over \$1.7 billion (around 14,580 crore) in its second fund to invest in next-generation digital services.



Global market indices	30-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44094.77	0.63	4.32	10.77	12.72
Nikkei 225	40487.39	0.84	6.64	0.79	2.28
FTSE	8760.96	-0.43	-0.13	10.16	7.31
Hang Seng	24072.28	-0.87	3.36	45.53	35.86
Taiwan	22256.02	-1.44	4.26	10.47	-3.37

Global debt	30-June	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.24	4.29	4.41	4.27	4.21	4.36
UK 10-Year (%)	4.48	4.50	4.64	4.70	3.98	4.18
German 10-Year (%)	2.60	2.60	2.51	2.73	2.29	2.49
Japan 10-Year (%)	1.43	1.43	1.50	1.53	0.71	1.03

Domestic	30-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	95886	0.11	0.56	42.58	33.48
Silver (Rs / Kg)	105510	0.30	8.26	42.34	19.90
Aluminium (Rs / Kg)	249	0.58	5.01	19.90	7.15
Copper (Rs / kg)	893	-0.21	2.88	17.61	6.36
Lead (Rs / kg)	187	0.16	1.28	3.21	-5.33
Zinc (Rs /Kg)	263	0.48	2.79	20.63	-3.43
Nickel (Rs / kg)	1320	-0.60	-0.85	-7.16	-9.85

Global	30-June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3274.98	-1.76	-1.40	-1.76	40.70
Silver (oz/\$)	3600.00	-1.91	8.04	-1.91	24.10
Brent (\$/bbl)	66.74	-1.52	6.31	-1.52	-22.69
NYMEX crude (\$/bbl)	65.11	-0.63	7.11	-0.63	-20.15

Global markets

- Wall Street stocks ended higher on Monday over optimism around trade deals and potential rate cuts..
- 10-year US bond yield ended lower at 4.24% following concerns over US fiscal outlook and lingering worries over trade tariff deals.
- FTSE index closed lower on Monday as investors were cautious ahead of the July 9 deadline for potential US reciprocal tariffs.
- Asian markets were trading higher at 8.30 AM.
- US Chicago PMI slipped to 40.4 in June 2025 compared to 40.5 in May 2025.
- US Dallas Fed Manufacturing Index rose to -12.7 in June 2025 compared to -15.3 in May 2025.
- The British economy expanded 1.3% year-on-year in the first quarter of 2025, compared to 1.5% in Q4 of 2024.
- China Caixin General Manufacturing PMI unexpectedly rose to 50.4 in June 2025, compared to 48.3 in May 2025.
- Japan Construction Orders in Japan increased 14% in May 2025 compared to 52.7% in April 2025.
- Japan housing starts plunged 34.4% year-over-year in May 2025 compared to a 26.6% decline in April 2025.
- Japan Jibun Bank Manufacturing PMI rose to 50.1 in June 2025, compared to 49.4 in May 2025.

Commodity

- Crude oil prices fell 41 cents to \$65.11 a barrel on the NYMEX as traders assessed easing Middle East tensions and a potential OPEC+ output hike.
- Domestic gold prices ended higher on safe haven demand.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
July 1	US JOLTs Job Openings, May	7.391M
July 1	US Dallas Fed Services Index, June	-10.1
July 2	US ADP Employment Change, June	37K
July 3	US Non Farm Payrolls, Jun	139K
July 3	Japan Jibun Bank Composite PMI Final, Jun	50.2

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24
Debt Indicators	Currency in circulation (Rs billion)	38341	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231
	Repo rate	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%
	Call rate	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	689	682	656	638	629	648	666	694	688.744	674
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	1863.32	2304.18	1773.1	2554.5	NA	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	2.70%	3.90%	2.90%	5.00%	NA	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	38.49	41.97	36.91	36.43	NA	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	64.91	63.51	50.96	59.42	NA	64.91	63.51	50.96	59.42
	Manufacturing PMI	57.6	58.2	58.1	56.3	57.7	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	58.7	58.5	59	56.5	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	201050	236716	196141	183646	195506	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	21.2	22.7	19.1	21.2	NA	21.2	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%
	Auto – Two-wheelers	NA	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%
	Auto – Commercial vehicles	NA	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%
	Auto – Tractors	NA	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%
	Banks – Deposit growth	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%
	Banks – Credit growth	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%
	Infra – Coal	NA	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%
	Infra – Electricity	NA	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%
	Infra – Steel	NA	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%
	Infra – Cement	NA	6.7%	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%

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