

Domestic Market Performance

Indian market indices	1-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25542	0.10	3.20	14.40	5.80
BSE Sensex	83697	0.11	2.76	13.64	5.31
BSE 100	26781	0.07	3.24	14.97	4.81
BSE 200	11597	0.04	3.21	14.82	3.75
BSE 500	37043	0.00	3.43	15.60	3.20
BSE SmallCap	54595	-0.18	4.16	26.48	3.10
BSE MidCap	46821	-0.07	3.73	19.07	0.32
BSE LargeCap	9839	0.06	3.20	13.33	3.91
Sectoral indices					
BSE IT	38028	-0.24	3.08	6.69	1.06
BSE Oil & Gas	27927	0.22	3.32	1.02	-5.48
BSE FMCG	20104	-0.68	-1.00	4.07	-3.02
BSE Auto	53371	-0.23	2.01	8.60	-7.22
BSE Bankex	64134	-0.07	1.55	19.84	7.15
BSE Teck	18735	-0.03	4.68	16.29	7.58
BSE Capital Goods	72533	0.28	2.03	19.02	-0.27
BSE Consumer Durable	60044	0.43	3.62	14.86	1.17

Turnover (Rs Cr)	1-July	30-June
BSE Cash	8504	5665
NSE Cash	100840	108192
NSE F&O	9779360	11947470

Rs. Cr (Equity)	FII Inv 30-June	MF Inv 27-June	DII Inv 1-July
Buy	15,160	34,684	12,638
Sell	14,330	35,492	11,913
Net	830	-808	726
Net (MTD)	20,424	43,124	726
Net (YTD)	-71,719	234,820	345,318

	1-July	1Day	Month ago	Year ago
USD	85.62	85.54	85.48	83.44
GBP	117.65	117.47	115.14	105.74
Euro	100.85	100.45	96.94	89.78
100 Yen	59.58	59.43	59.36	51.81

Indian markets

- Indian equity benchmarks ended marginally higher on Tuesday, as investors remained cautious amid further developments in India-US trade talks ahead of the July 9 tariff deadline.
- The top gainers were Apollo Hospitals, Bharat Electronics, Reliance, SBI Life Insurance and Asian Paints, up 1.21-3.51%.
- The top losers were Nestlé, Axis Bank, Shriram Finance, Eternal and Trent, down 1.18-2.24%.

Indian debt

- The interbank call money rate ended lower at 4.90% on Tuesday compared to 5.25% on Monday.
- Government bond prices ended higher on Tuesday due to a fall in the US treasury yield amid lower crude oil prices and buoyed by sustained liquidity in domestic banking system.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.29% on Tuesday compared to 6.32% on Monday.

Indian Rupee

- The rupee appreciated against the US dollar on Tuesday, tracking a positive trend in the domestic equity market.

Regulatory

- The Reserve Bank of India (RBI) has announced the premature redemption price for Sovereign Gold Bonds (SGB) 2017-18 Series-XIV and SGB 2018-19 Series-IV, due today, July 1, 2025.

Economy and Government

- India HSBC Manufacturing PMI stood at 58.4 in June 2025 compared to 57.6 in May 2025.
- India's gross Goods and Services Tax (GST) collection for the month of June stood at Rs 1.85 lakh crore, marking a 6.2% increase compared to the same month last year.
- Crisil has revised India's GDP growth forecast to 6.5% for the current fiscal year, buoyed by expectations of a strong monsoon, anticipated rate cuts, and government support for rural areas.
- The Centre has announced the Prime Minister's Awards for Excellence in Public Administration 2025, aiming to promote holistic development and good governance across India.
- Indian Railways has launched RailOne, a Super App integrating various railway services.
- The Union Cabinet approved a Rs 1-lakh cr corpus for the Research Development and Innovation (RDI) Scheme, aiming to spur private-sector investment in strategic and high-growth sectors through long-term, low-cost funding.
- The Union Cabinet approved the Employment Linked Incentive (ELI) Scheme aimed at supporting job creation, improving employability, and strengthening social security across sectors, with a specific focus on manufacturing.

## Domestic Debt Market Indicators

Instrument	1-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.90%	5.25%	5.75%	7.00%	6.24%	6.24%
3-Month T-Bill	5.36%	5.39%	5.60%	6.34%	6.93%	6.80%
6-Month T-Bill	5.51%	5.50%	5.60%	6.47%	7.04%	6.91%
1-year T-Bill	5.52%	5.53%	5.61%	6.40%	7.07%	6.93%
3-Month CD	5.70%	5.82%	6.10%	7.00%	7.55%	7.06%
6-Month CD	6.00%	6.10%	6.45%	7.25%	7.37%	7.40%
1-year CD	6.27%	6.32%	6.51%	7.15%	7.62%	7.62%
3-Month CP	6.21%	6.20%	6.43%	7.25%	8.15%	7.72%
6-Month CP	6.45%	6.50%	6.90%	7.55%	7.71%	7.90%
1-year CP	6.75%	6.75%	6.90%	7.45%	8.10%	7.95%
1-year Gilt	5.58%	5.60%	5.66%	6.40%	7.14%	6.96%
3-year Gilt	5.85%	5.88%	5.74%	6.44%	7.16%	6.97%
5-year Gilt	6.10%	6.01%	5.86%	6.45%	7.05%	7.02%
1-year AAA	6.40%	6.55%	6.57%	7.29%	7.70%	7.68%
3-year AAA	6.55%	6.58%	6.61%	7.11%	7.70%	7.62%
5-year AAA	6.70%	6.72%	6.73%	7.11%	7.70%	7.55%
10-year G-sec	6.30%	6.32%	6.27%	6.58%	7.05%	7.01%
Net LAF (Rs Cr)	261774	262049	210242	142441	-73145	58121
Forex reserves (\$ bn)	697.94	698.95	590.29	658.80	642.49	653.71

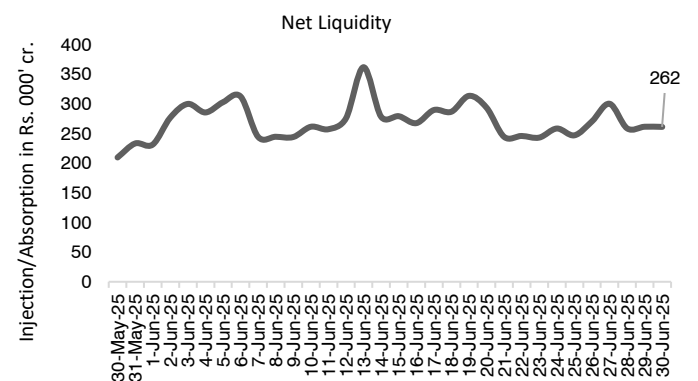
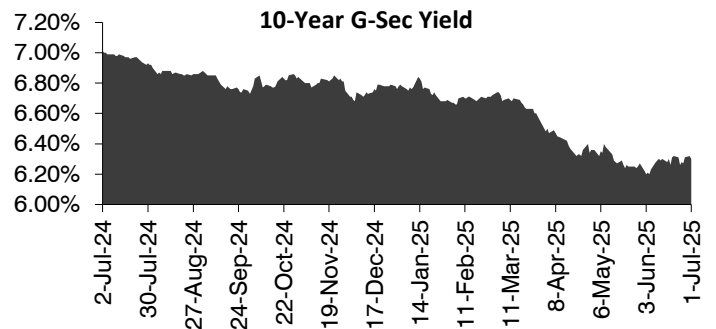
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.51	6.30	7.01	7.05	8.28	8.81
1 Year	5.58	6.40	7.11	7.15	8.38	8.91
3 Year	5.85	6.55	7.26	7.30	8.53	9.06
5 Year	6.10	6.70	7.51	7.54	8.78	9.31
10 Year	6.30	6.90	7.71	7.74	8.98	9.51

Rs. Cr (Debt)	FII Inv 30-June	MF Inv 27-June
Buy	1,768	5,774
Sell	218	7,189
Net	1,550	-1,415
Net (MTD)	1,517	-28,965
Net (YTD)	2,981	-324,903

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI*	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI*	60.7 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)

## Capital markets

- Hero Motors has filed for an initial public offering (IPO) of up to Rs 1,200 crore (\$140.1 million), draft papers.
- Shadowfax has filed the draft red herring prospectus for its initial public offering (IPO) with markets regulator Sebi.
- Zango raised \$4.8 million in a seed round led by Nexus Venture Partners, with participation from South Park Commons.
- BPTP Group plans to invest Rs 3000 crore to develop a premium housing project in Gurugram as part of its expansion plan.
- NCC announced fresh orders worth Rs 1,690.51 crore (excluding GST) in June 2025.
- Kalpataru Projects International Limited (KPIL) announced fresh orders and notifications of awards worth approximately Rs 989 crore in the overseas power transmission and distribution (T&D) segment.



Global market indices	1-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44494.94	0.91	5.26	11.78	13.60
Nikkei 225	39986.33	-1.24	5.32	-0.45	0.90
FTSE	8785.33	0.28	0.15	10.47	7.57
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	22553.72	1.34	5.65	11.95	-2.19

Global debt	1-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.26	4.24	4.41	4.17	4.21	4.48
UK 10-Year (%)	4.44	4.48	4.64	4.63	3.98	4.32
German 10-Year (%)	2.57	2.60	2.51	2.68	2.29	2.60
Japan 10-Year (%)	1.38	1.43	1.50	1.50	0.71	1.06

Domestic	1-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	97430	1.61	2.18	44.87	35.56
Silver (Rs / Kg)	106963	1.38	9.75	44.30	21.82
Aluminium (Rs / Kg)	249	-0.26	4.74	19.59	6.30
Copper (Rs / kg)	900	0.82	3.73	18.58	6.93
Lead (Rs / kg)	183	-2.14	-0.90	1.00	-7.99
Zinc (Rs /Kg)	260	-1.18	1.58	19.21	-5.38
Nickel (Rs / kg)	1323	0.23	-0.62	-6.94	-9.73

Global	1-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3297.28	0.68	-0.73	0.68	41.79
Silver (oz/\$)	3601.00	0.03	8.07	0.03	23.58
Brent (\$/bbl)	67.11	0.55	6.90	0.55	-22.51
NYMEX crude (\$/bbl)	65.45	0.52	7.67	0.52	-21.50

## Global markets

- Wall Street stocks ended mixed on Tuesday with Dow Jones gaining after strong manufacturing data while Nasdaq declined due to losses in tech stocks and lingering worries over tax cuts and spending bill.
- 10-year US bond yield ended higher at 4.26% on upbeat manufacturing data and after Federal Reserve Chair does not rule out July cut.
- FTSE index closed higher on Tuesday supported by corporate updates.
- Asian markets were trading mixed at 8.30 AM.
- US S&P Global US Manufacturing PMI rose to 52.9 in June of 2025 compared to 52 in May 2025.
- US JOLTs Job Openings rose to 7.76 mn in May 2025 compared to 7,40 mn in April 2025.
- US ISM Manufacturing PMI rose to 69.7 in June of 2025 compared to 69.4 in May 2025.
- US Dallas Fed Services Index rose to -4.4 in June of 2025 compared to -10.1 in May 2025.
- Eurozone Consumer Inflation Expectations eased to 2.8% in May 2025 compared to 3.1% in April 2025.
- Eurozone HCOB Manufacturing PMI inched higher to 40.5 in June of 2025 compared to 49.4 in May 2025.
- Eurozone Flash Inflation Rate rose slightly to 2.0% on-year in June 2025 compared to 1.9% in May 2025 while the annual flash core inflation rate steady at 2.3% in June 2025.
- UK S&P Global Manufacturing PMI rose to 47.7 in June 2025 compared to 46.4 in May 2025.
- UK Nationwide House Price Index rose 2.1% on-year in June 2025 compared to a 3.5% increase in May 2025.

## Commodity

- Crude oil prices rose 34 cents to \$65.45 a barrel on the NYMEX on demand optimism ahead of the OPEC+ output decision.
- Domestic gold prices ended higher on safe haven demand following uncertainty around US tariff policy.

## Forthcoming results

NA	NA

## Upcoming market indicators

Date	Indicator	Previous
July 2	US ADP Employment Change, June	37000
July 3	US Non Farm Payrolls, Jun	139000
July 3	Japan Jibun Bank Composite PMI Final, Jun	50.2
July 4	Eurozone PPI May	-2.2%
July 7	UK Halifax House Price Index, June	-0.4%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24
Debt Indicators	Currency in circulation (Rs billion)	38341	37762	36997	36444	35893	35643	35,589	35,103	34,994	35,231
	Repo rate	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%	6.86%
	Call rate	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	689	682	656	638	629	648	666	694	688.744	674
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	1863.32	2304.18	1773.1	2554.5	NA	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	2.70%	3.90%	2.90%	5.00%	NA	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	38.49	41.97	36.91	36.43	NA	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	64.91	63.51	50.96	59.42	NA	64.91	63.51	50.96	59.42
	Manufacturing PMI	57.6	58.2	58.1	56.3	57.7	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	58.7	58.5	59	56.5	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	201050	236716	196141	183646	195506	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	21.2	22.7	19.1	21.2	NA	21.2	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%	-2.0%
	Auto – Two-wheelers	NA	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%	9.6%
	Auto – Commercial vehicles	NA	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%	-11.63%
	Auto – Tractors	NA	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%	-5.8%
	Banks – Deposit growth	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%	10.90%
	Banks – Credit growth	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%	13.50%
	Infra – Coal	NA	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%	-8.10%
	Infra – Electricity	NA	1.0%	6.2%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%	-3.70%
	Infra – Steel	NA	3.0%	7.1%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%	4.10%
	Infra – Cement	NA	6.7%	11.6%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%	-2.50%

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