

Daily Market Monitor

July 03, 2025

Domestic Market Performance

Indian market indices	2-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25453	-0.35	2.98	14.00	5.51
BSE Sensex	83410	-0.34	2.50	13.25	5.00
BSE 100	26693	-0.33	2.88	14.59	4.69
BSE 200	11562	-0.30	2.84	14.48	3.64
BSE 500	36936	-0.29	3.01	15.27	3.11
BSE SmallCap	54484	-0.20	3.58	26.22	2.82
BSE MidCap	46735	-0.18	2.95	18.85	0.72
BSE LargeCap	9807	-0.32	2.89	12.97	3.71
Sectoral indices					
BSE IT	38043	0.04	3.71	6.73	0.00
BSE Oil & Gas	27879	-0.17	3.28	0.85	-5.95
BSE FMCG	20080	-0.12	-1.76	3.94	-2.49
BSE Auto	53489	0.22	2.24	8.84	-6.33
BSE Bankex	63691	-0.69	0.64	19.01	7.39
BSE Teck	18779	0.24	5.41	16.56	7.37
BSE Capital Goods	72033	-0.69	1.15	18.20	-1.39
BSE Consumer Durable	60779	1.22	5.31	16.26	2.89

Turnover (Rs Cr)	2-July	1-July
BSE Cash	6996	8504
NSE Cash	105117	100840
NSE F&O	20294023	9779360

Rs. Cr (Equity)	FII Inv 1-July	MF Inv 30-June	DII Inv 2-July
Buy	14,844	11,190	16,093
Sell	13,738	8,938	13,330
Net	1,106	2,253	2,763
Net (MTD)	1,106	45,962	3,489
Net (YTD)	-70,614	237,657	348,081

	2-July	1Day	Month ago	Year ago
USD	85.69	85.62	85.44	83.50
GBP	117.73	117.65	115.60	105.49
Euro	101.04	100.85	97.42	89.44
100 Yen	59.61	59.58	59.66	51.66

Indian markets

- Indian equity benchmarks ended lower on Wednesday, as a decline in financial stocks, amid global uncertainty, outweighed the positive sentiments sparked by the US President's comments on a potential trade deal with India.
- The top losers were Shriram Finance, HDFC Life, IndusInd Bank, Bajaj Finserv, and Larsen, down 1.91-2.81%.
- The top gainers Tata Steel, JSW Steel, Asian Paints, UltraTechCement, and Maruti Suzuki, were up 1.45-3.64%.

Indian debt

- The interbank call money rate ended flat at 4.90% on Wednesday.
- Government bond prices ended flat on Wednesday as earlier gains supported by foreign fund inflows and liquidity surplus in banking system were capped as RBI refrained from announcing further liquidity withdrawal measures.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.29% on Wednesday.

Indian Rupee

- The rupee ended lower against the US dollar on Wednesday as investors awaited the outcome of India-US trade talks and due to intermittent gains in global crude oil prices.

Regulatory

- RBI Deputy Governor M Rajeshwar Rao said There is a need for real-time or near real-time credit reporting—rather than the current fortnightly system—to improve underwriting precision, enable timely reflection of borrower actions such as loan closures or repayments, and deliver a superior consumer experience.
- The Reserve Bank of India (RBI) has published a comprehensive list of legal digital lending apps (DLAs) on its website, allowing consumers to verify whether a particular app is associated with a regulated entity.
- The Securities and Exchange Board of India (Sebi) mandated the use of a Common Contract Note (CCN) with a Single Volume Weighted Average Price (VWAP), effective June 27, 2025.
- SEBI has opened a six-month window from July 7, 2025, for investors to re-lodge rejected share transfer deeds lodged before April 1, 2019.
- The Securities and Exchange Board of India (Sebi) has introduced new standards mandating more detailed disclosures on royalty payments to related parties by listed companies.

Economy and Government

- The Employees' State Insurance Corporation (ESIC) has rolled out Scheme for Promotion of Registration of Employers and Employees (SPREE) 2025 to expand its social security coverage.
- The Central Board of Direct Taxes (CBDT) has notified the Cost Inflation Index (CII) for the financial year 2025–26 at 376, up from 363 in 2024–25. The new index will be used to calculate long-term capital gains for the assessment year 2026–27 and subsequent years. The notification will come into effect from April 1, 2026Service (NCS) portal.

Domestic Debt Market Indicators

Instrument	2-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.90%	4.90%	5.45%	5.80%	6.24%	6.45%
3-Month T-Bill	5.33%	5.36%	5.61%	6.23%	6.93%	6.76%
6-Month T-Bill	5.46%	5.51%	5.62%	6.27%	7.04%	6.91%
1-year T-Bill	5.53%	5.52%	5.61%	6.28%	7.07%	6.94%
3-Month CD	5.79%	5.70%	6.08%	6.75%	7.55%	7.30%
6-Month CD	5.96%	6.00%	6.39%	6.98%	7.37%	7.35%
1-year CD	6.22%	6.27%	6.49%	7.05%	7.62%	7.62%
3-Month CP	6.25%	6.21%	6.43%	7.15%	8.15%	7.85%
6-Month CP	6.37%	6.45%	6.86%	7.24%	7.71%	7.85%
1-year CP	6.65%	6.75%	6.90%	7.30%	8.10%	7.95%
1-year Gilt	5.56%	5.58%	5.65%	6.30%	7.14%	6.95%
3-year Gilt	5.84%	5.85%	5.73%	6.33%	7.16%	6.97%
5-year Gilt	6.08%	6.10%	5.85%	6.36%	7.05%	7.03%
1-year AAA	6.49%	6.40%	6.58%	7.10%	7.70%	7.68%
3-year AAA	6.67%	6.55%	6.62%	7.03%	7.70%	7.62%
5-year AAA	6.67%	6.70%	6.73%	7.02%	7.70%	7.55%
10-year G-sec	6.29%	6.30%	6.22%	6.48%	7.05%	7.01%
Net LAF (Rs Cr)	331876	261774	277375	193089	-73145	91225
Forex reserves (\$ bn)	697.94	698.95	692.72	658.80	642.49	653.71

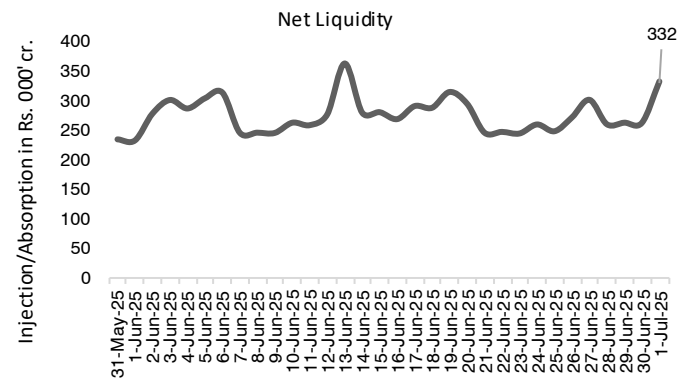
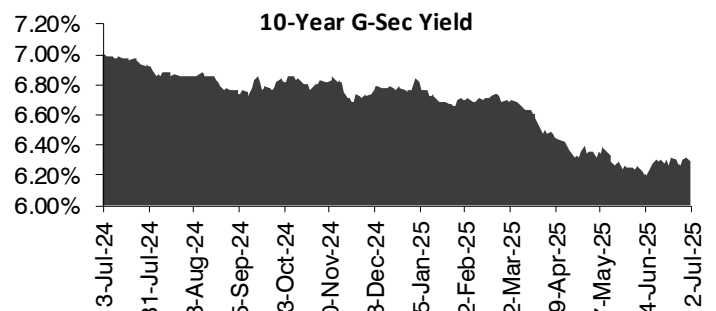
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.46	6.25	6.96	7.00	8.23	8.76
1 Year	5.56	6.49	7.20	7.24	8.47	9.00
3 Year	5.84	6.67	7.38	7.42	8.65	9.18
5 Year	6.08	6.67	7.48	7.51	8.75	9.28
10 Year	6.29	6.88	7.69	7.72	8.96	9.49

Rs. Cr (Debt)	FII Inv 1-July	MF Inv 30-June
Buy	264	6,523
Sell	584	8,687
Net	-320	-2,165
Net (MTD)	1,197	-29,880
Net (YTD)	2,661	-325,818

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI*	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI*	60.7 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)

Capital markets

- Embassy Office Parks REIT (Embassy REIT) raised Rs 1,550 crore through a mix of non-convertible debentures (NCDs) and term loan facilities.
- Zango has raised \$4.8 million in a seed round led by Nexus Venture Partners, with participation from South Park Commons.
- Ceigall Northern Ayodhya Bypass Private Limited secured a contract worth Rs 1,199.30 crore from NHAI.
- Bharat Forge Limited successfully acquired AAM India Manufacturing Private Limited, expanding its automotive product range at an equity value of Rs 746.46 crore.
- Adani Enterprises announced the completion of its acquisition of an 85.1% stake in Air Works India (Engineering) Pvt. Ltd (AWIEPL) worth Rs 400 crore.
- Paras Defence and Space Technologies bagged an international order for its anti-drone system from French defence firm Cerbair worth Rs 22.21 crore.



Global market indices	2-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44484.42	-0.02	5.15	11.75	13.10
Nikkei 225	39762.48	-0.56	6.12	-1.01	-0.78
FTSE	8774.69	-0.12	0.00	10.34	8.05
Hang Seng	24221.41	0.62	4.59	46.43	36.31
Taiwan	22577.74	0.11	7.50	12.07	-1.32

Global debt	2-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.30	4.26	4.46	4.20	4.21	4.43
UK 10-Year (%)	4.61	4.44	4.66	4.64	3.98	4.25
German 10-Year (%)	2.62	2.57	2.52	2.72	2.29	2.61
Japan 10-Year (%)	1.44	1.38	1.51	1.35	0.71	1.10

Domestic	2-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	97480	0.05	0.83	44.95	35.97
Silver (Rs / Kg)	106688	-0.26	9.13	43.93	21.22
Aluminium (Rs / Kg)	250	0.30	4.88	19.95	7.52
Copper (Rs / kg)	900	0.00	3.48	18.58	6.01
Lead (Rs / kg)	184	0.82	0.93	1.83	-6.72
Zinc (Rs /Kg)	260	0.08	1.54	19.30	-5.26
Nickel (Rs / kg)	1331	0.55	-0.49	-6.43	-9.84

Global	2-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3337.70	1.23	1.46	1.23	43.11
Silver (oz/\$)	3620.00	0.53	9.76	0.53	22.84
Brent (\$/bbl)	69.11	2.98	6.93	2.98	-19.86
NYMEX crude (\$/bbl)	67.45	3.06	7.89	3.06	-18.55

Global markets

- Wall Street stocks closed mixed on Wednesday with Nasdaq gaining boosted by buying in tech stocks and a trade deal between the US and Vietnam while Dow Jones declined marginally due to softer-than-expected jobs data.
- 10-year US bond yield ended higher at 4.30% as weak jobs data boosted Fed rate cut.
- FTSE index closed lower on Wednesday as concerns grew over public finances after Finance Minister's take over welfare U-turns.
- Asian markets were trading lower at 8.30 AM.
- US ADP Employment Change declined by 33,000 jobs in June 2025, compared to a downwardly revised 29,000 in May 2025.
- Eurozone unemployment rate rose to 6.3% in May 2025 compared to 6.2% in April 2025.
- China Caixin China General Services PMI declined to 50.6 in June 2025, compared to 51.1 in May 2025 while the Caixin China General Composite PMI rose to 51.3 from 49.6.
- Japan Jibun Bank Composite PMI rose to 51.5 in June 2025 compared to 50.2 in May 2025 while the Jibun Bank Services PMI edged up to 51.7 from 51.0.

Commodity

- Crude oil prices rose \$2.00 to \$67.45 a barrel on the NYMEX as Iran halted nuclear cooperation and the US signed a trade deal with Vietnam.
- Domestic gold prices ended marginally higher on weak dollar index.

Forthcoming results

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Upcoming market indicators

Date	Indicator	Previous
July 3	US Non Farm Payrolls, Jun	139,000
July 3	Japan Jibun Bank Composite PMI Final, Jun	50.2
July 4	Eurozone PPI May	-2.2%
July 7	UK Halifax House Price Index, June	-0.4%
July 8	US Consumer Inflation Expectations, Jun	3.2%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Banks – Deposit growth	NA	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%
	Banks – Credit growth	NA	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%
	Infra – Coal	NA	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Electricity	NA	-5.8%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%
	Infra – Steel	NA	6.7%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%
	Infra – Cement	NA	9.2%	6.3%	12.2%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%

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