

Domestic Market Performance

Indian market indices	3-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25405	-0.19	3.52	13.79	4.61
BSE Sensex	83239	-0.20	3.10	13.02	4.07
BSE 100	26627	-0.25	3.37	14.31	3.66
BSE 200	11536	-0.23	3.30	14.22	2.64
BSE 500	36891	-0.12	3.49	15.13	2.20
BSE SmallCap	54738	0.47	4.14	26.81	2.43
BSE MidCap	46708	-0.06	3.43	18.78	-0.20
BSE LargeCap	9783	-0.25	3.35	12.69	2.71
Sectoral indices					
BSE IT	38064	0.06	4.47	6.79	-0.11
BSE Oil & Gas	28004	0.45	4.73	1.30	-5.50
BSE FMCG	20117	0.18	-1.18	4.13	-3.09
BSE Auto	53703	0.40	2.93	9.28	-6.20
BSE Bankex	63385	-0.48	1.06	18.44	5.04
BSE Teck	18742	-0.20	5.92	16.33	6.98
BSE Capital Goods	72128	0.13	2.18	18.35	-2.21
BSE Consumer Durable	61041	0.43	6.37	16.76	3.30

Turnover (Rs Cr)	3-July	2-July
BSE Cash	7333	6996
NSE Cash	96739	105117
NSE F&O	60522646	20294023

Rs. Cr (Equity)	FII Inv 2-July	MF Inv 30-June	DII Inv 3-July
Buy	15,016	11,190	12,140
Sell	15,764	8,938	11,062
Net	-747	2,253	1,079
Net (MTD)	358	45,962	4,567
Net (YTD)	-71,361	237,657	349,159

	3-July	1Day	Month ago	Year ago
USD	85.51	85.69	85.46	83.52
GBP	116.66	117.73	115.56	106.05
Euro	100.89	101.04	97.60	89.83
100 Yen	59.44	59.61	59.74	51.59

Indian markets

- Indian equity benchmarks ended lower on Thursday due to profit booking at a higher level.
- The top losers were SBI Life Insurance, Kotak Mahindra, Bajaj Finance, Bajaj Finserv and JSW Steel, down 1.30-2.51%.
- The top gainers were Apollo Hospital, Dr Reddy's Labs, Hero MotoCorp, ONGC and Maruti Suzuki, up 1.03-1.67%.

Indian debt

- The interbank call money rate ended higher at 5.28% on Thursday compared to 4.90% on Wednesday.
- Government bond prices ended flat on Thursday as investors awaited RBI's next liquidity move and the upcoming US jobs data for direction.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.29% on Thursday.

Indian Rupee

- The rupee ended higher against the US dollar on Thursday due to the decline in crude oil price and anticipation of India-US trade talks.

Regulatory

- Sebi proposed a dedicated electronic book provider platform for fundraising by not-for-profit organisations (NPOs) through the Social Stock Exchange.

Economy and Government

- India HSBC Services PMI rose to 60.4 in June 2025 compared to 58.8 in May 2025 while the HSBC Composite PMI edged up to 61.0 from 59.3.
- CII President Rajiv Memani said Indian economy is expected to grow by 6.4-6.7% during the current financial year driven by strong domestic demand, even as geopolitical uncertainty poses downside risks.
- The commerce ministry's arm DGTR has initiated an anti-dumping probe into the import of multi-layer paperboard from Indonesia following a complaint by domestic players.
- The Defence Acquisition Council approved Acceptance of Necessity for 10 capital acquisition proposals worth Rs 1.05 lakh crore, prioritizing indigenous defence manufacturing.
- Union Minister Nitin Gadkari said the Centre is committed to augment Jharkhand's infrastructure, and it would implement projects worth Rs 2 lakh crore in the state.
- Uttar Pradesh Cabinet approved a proposal to dissolve the society constituted for the Jayaprakash Narayan International Centre (JPNIC) project.
- Uttar Pradesh Chief Minister Yogi Adityanath introduced 27 Integrated Manufacturing and Logistics Clusters (IMLC) along the state's expressways.
- Uttar Pradesh government is planning to develop an EV Park in Kanpur nearby the Dedicated Freight Corridor (DFC).
- The Indian National Space Promotion and Authorisation Centre (IN-SPACE), announcement the transfer of 10 technologies developed facilitated by ISRO to six Indian companies.

Domestic Debt Market Indicators

Instrument	3-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.28%	4.90%	5.80%	6.05%	6.24%	6.35%
3-Month T-Bill	5.31%	5.33%	5.61%	6.08%	6.93%	6.74%
6-Month T-Bill	5.46%	5.46%	5.60%	6.24%	7.04%	6.88%
1-year T-Bill	5.53%	5.53%	5.60%	6.22%	7.07%	6.92%
3-Month CD	5.78%	5.79%	6.05%	6.60%	7.55%	7.17%
6-Month CD	5.98%	5.96%	6.35%	6.88%	7.37%	7.41%
1-year CD	6.22%	6.22%	6.36%	6.98%	7.62%	7.62%
3-Month CP	6.25%	6.25%	6.39%	7.10%	8.15%	7.80%
6-Month CP	6.40%	6.37%	6.80%	7.17%	7.71%	7.90%
1-year CP	6.60%	6.65%	6.86%	7.23%	8.10%	7.95%
1-year Gilt	5.55%	5.56%	5.65%	6.30%	7.14%	6.93%
3-year Gilt	5.83%	5.84%	5.73%	6.32%	7.16%	6.96%
5-year Gilt	6.08%	6.08%	5.85%	6.37%	7.05%	7.00%
1-year AAA	6.45%	6.49%	6.58%	7.10%	7.70%	7.68%
3-year AAA	6.63%	6.67%	6.62%	7.03%	7.70%	7.62%
5-year AAA	6.67%	6.67%	6.73%	7.05%	7.70%	7.55%
10-year G-sec	6.29%	6.29%	6.20%	6.50%	7.05%	7.00%
Net LAF (Rs Cr)	374639	331876	300527	216118	-73145	125045
Forex reserves (\$ bn)	697.94	698.95	692.72	658.80	642.49	653.71

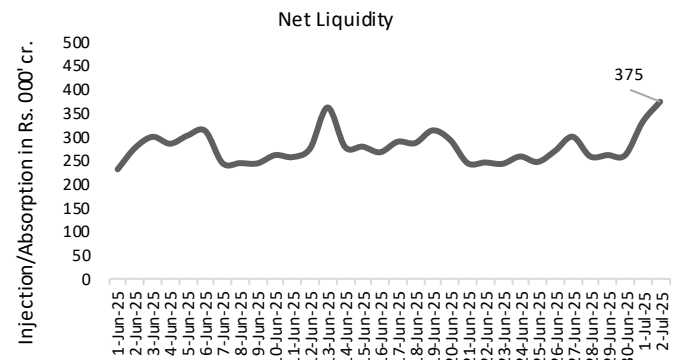
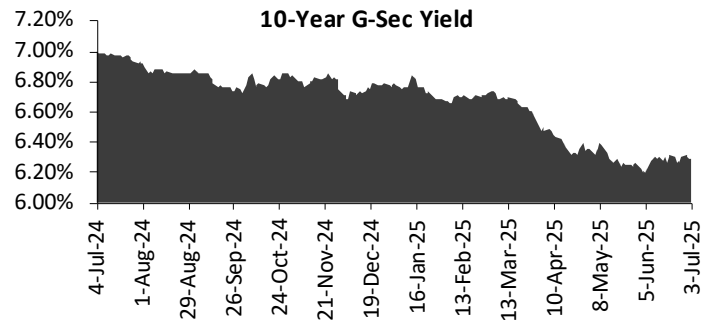
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.46	6.23	6.94	6.98	8.21	8.74
1 Year	5.55	6.45	7.16	7.20	8.43	8.96
3 Year	5.83	6.63	7.34	7.38	8.61	9.14
5 Year	6.08	6.67	7.48	7.51	8.75	9.28
10 Year	6.29	6.88	7.69	7.72	8.96	9.49

Rs. Cr (Debt)	FII Inv 2-July	MF Inv 30-June
Buy	105	6,523
Sell	1,464	8,687
Net	-1,359	-2,165
Net (MTD)	-162	-29,880
Net (YTD)	1,302	-325,818

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI*	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI*	60.7 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)

Capital markets

- The National Commodity and Derivatives Exchange Ltd (NCDEX) inked an agreement with the India Meteorological Department (IMD) that will lay critical groundwork for launching India's first weather derivatives.
- Meesho has filed a draft red herring prospectus with the Sebi for its initial public offering.
- Luma Fertility has raised \$4 million in a round led by Peak XV's Surge platform.



Global market indices	3-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44828.53	0.77	5.43	12.61	14.04
Nikkei 225	39785.9	0.06	6.25	-0.95	-1.96
FTSE	8823.2	0.55	0.41	10.95	7.98
Hang Seng	24069.94	-0.63	2.37	45.51	33.88
Taiwan	22712.97	0.60	7.51	12.74	-1.98

Global debt	3-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.35	4.30	4.46	4.06	4.21	4.36
UK 10-Year (%)	4.55	4.61	4.64	4.52	3.98	4.17
German 10-Year (%)	2.58	2.62	2.50	2.64	2.29	2.56
Japan 10-Year (%)	1.44	1.44	1.49	1.35	0.71	1.10

Domestic	3-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	97337	-0.15	0.49	44.73	34.77
Silver (Rs / Kg)	107620	0.87	7.13	45.18	19.98
Aluminium (Rs / Kg)	250	0.20	4.82	20.19	7.30
Copper (Rs / kg)	902	0.22	3.56	18.84	6.02
Lead (Rs / kg)	185	0.71	2.35	2.55	-5.94
Zinc (Rs /Kg)	262	0.48	1.30	19.87	-5.06
Nickel (Rs / kg)	1337	0.47	-0.06	-5.99	-8.78

Global	3-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3348.63	0.33	-0.74	0.33	43.70
Silver (oz/\$)	3649.00	0.80	5.58	0.80	23.36
Brent (\$/bbl)	68.82	-0.42	4.86	-0.42	-21.20
NYMEX crude (\$/bbl)	67.00	-0.67	5.66	-0.67	-20.12

Global markets

- Wall Street stocks ended higher on Thursday buoyed by stronger-than-expected jobs data for the month of June.
- 10-year US bond yield ended higher at 4.35% supported by upbeat labor market data for June month.
- FTSE index advanced on Thursday amid easing political concerns after the Prime Minister Keir Starmer publicly backed Chancellor Rachel Reeves.
- Asian markets were trading mixed at 8.30 AM.
- US Non-Farm Payrolls rose by 147,000 in June 2025, compared to 144,000 in May while unemployment rate edged down to 4.1% compared to 4.2%.
- US ISM Services PMI rose to 50.8 in June 2025 compared to 49.9 in May.
- US S&P Global Services PMI eased to 52.9 in June 2025 compared to 53.7 in May.
- The US trade gap widened to \$71.5 billion in May 2025 from a downwardly revised \$60.3 billion gap in April.
- US initial jobless claims eased by 4,000 from the previous week to 233,000 on the period ending June 28.
- US new orders
- Eurozone HCOB Services PMI rose to 50.5 in June 2025 compared to 49.7 in May 2025 while the Composite PMI rose to 50.6 from 50.2.
- UK S&P Global Services PMI edged up to 52.8 in June 2025 compared to 50.9 in May 2025 while the Composite PMI rose to 52.0 in June 2025 from 50.3.

Commodity

- Crude oil prices fell 45 cents to \$67 a barrel on the NYMEX due to higher US crude oil inventories.
- Domestic gold prices ended lower due to profit booking at higher level.

Forthcoming results

NA	NA

Upcoming market indicators

Date	Indicator	Previous
July 4	Eurozone PPI May	-2.2%
July 7	UK Halifax House Price Index, June	-0.4%
July 8	US Consumer Inflation Expectations, Jun	3.2%
July 9	China Inflation Rate, Jun	-0.2%
July 10	Japan PPI, June	-0.2%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Banks – Deposit growth	NA	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%
	Banks – Credit growth	NA	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%
	Infra – Coal	NA	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Electricity	NA	-5.8%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%
	Infra – Steel	NA	6.7%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%
	Infra – Cement	NA	9.2%	6.3%	12.2%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%

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