

Domestic Market Performance

Indian market indices	4-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25461	0.22	3.42	14.04	4.77
BSE Sensex	83433	0.23	3.01	13.28	4.23
BSE 100	26686	0.22	3.30	14.56	3.70
BSE 200	11562	0.23	3.14	14.48	2.66
BSE 500	36967	0.21	3.29	15.37	2.13
BSE SmallCap	54830	0.17	3.71	27.02	1.96
BSE MidCap	46814	0.23	2.88	19.05	-0.57
BSE LargeCap	9806	0.23	3.27	12.95	2.84
Sectoral indices					
BSE IT	38317	0.67	4.81	7.50	-0.57
BSE Oil & Gas	28357	1.26	5.49	2.58	-4.29
BSE FMCG	20176	0.29	-1.02	4.44	-2.66
BSE Auto	53619	-0.16	2.46	9.11	-7.17
BSE Bankex	63662	0.44	1.53	18.96	5.32
BSE Teck	18839	0.52	5.68	16.93	6.49
BSE Capital Goods	72322	0.27	2.28	18.67	-2.25
BSE Consumer Durable	61125	0.14	6.13	16.93	3.68

Turnover (Rs Cr)	4-July	3-July
BSE Cash	6221	7333
NSE Cash	88821	96739
NSE F&O	10313178	60522646

Rs. Cr (Equity)	FII Inv 3-July	MF Inv 2-July	DII Inv 4-July
Buy	10,833	13,343	9,948
Sell	13,442	10,148	11,067
Net	-2,609	3,195	-1,119
Net (MTD)	-2,250	3,269	3,449
Net (YTD)	-73,970	238,902	348,041

	4-July	1Day	Month ago	Year ago
USD	85.39	85.51	85.96	83.50
GBP	116.78	116.66	116.14	106.48
Euro	100.60	100.89	97.71	90.16
100 Yen	59.18	59.44	59.66	51.78

Indian markets

- Indian equity benchmarks ended higher on Friday, boosted by gains in financial and IT stocks, amid cautious investor sentiment over the India-US trade deal and Sebi's action on an American company.
- The top gainers were Bajaj Finance, Infosys, Dr Reddys Labs, ICICI Bank and Wipro, up 1.12-1.66%.
- The top losers were Trent, Tata Steel, Eicher Motors, Tech Mahindra and Maruti Suzuki, down 0.83-11.87%.

Indian debt

- The interbank call money rate ended lower at 4.75% on Friday compared to 5.28% on Thursday.
- Government bond prices ended flat on Friday as fall due to a rise in US treasury yields and higher supply from a domestic weekly auction were capped as investors were focusing on banking system liquidity situation.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.29% on Friday.

Indian Rupee

- The rupee ended higher against the US dollar on Friday on the back of a weaker dollar index and a decline in crude oil prices.

Economy and Government

- RBI data showed India's foreign exchange reserves rose by \$4.8 billion to \$702.7 billion during the week ended 27 June, the highest since 27 September 2024.
- The government has made necessary changes to provide tax benefits to employees opting for UPS at par with those under National Pension System (NPS) in a bid to promote Unified Pension Scheme.
- The commerce ministry's arm DGTR has initiated an anti-dumping probe into the import of polyethylene from Kuwait, Malaysia, Oman, Qatar, Saudi Arabia, the UAE following a complaint by Chemicals and Petrochemicals Association of India.
- The Tamil Nadu government announced the expansion of the Kalaigarnar's Women's Rights Scheme, which provides Rs 1,000 monthly assistance, to include more eligible women.

Domestic Debt Market Indicators

Instrument	4-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.75%	5.28%	5.45%	6.00%	6.24%	5.75%
3-Month T-Bill	5.32%	5.31%	5.59%	6.07%	6.93%	6.73%
6-Month T-Bill	5.48%	5.46%	5.59%	6.22%	7.04%	6.87%
1-year T-Bill	5.53%	5.53%	5.61%	6.21%	7.07%	6.92%
3-Month CD	5.78%	5.78%	6.07%	6.54%	7.55%	7.12%
6-Month CD	6.00%	5.98%	6.27%	6.85%	7.37%	7.40%
1-year CD	6.20%	6.22%	6.36%	6.98%	7.62%	7.62%
3-Month CP	6.20%	6.25%	6.39%	6.87%	8.15%	7.78%
6-Month CP	6.40%	6.40%	6.69%	7.19%	7.71%	7.90%
1-year CP	6.60%	6.60%	6.80%	7.27%	8.10%	7.95%
1-year Gilt	5.57%	5.55%	5.64%	6.27%	7.14%	6.91%
3-year Gilt	5.83%	5.83%	5.73%	6.27%	7.16%	6.96%
5-year Gilt	6.06%	6.08%	5.85%	6.31%	7.05%	7.00%
1-year AAA	6.45%	6.45%	6.58%	7.10%	7.70%	7.68%
3-year AAA	6.63%	6.63%	6.62%	7.03%	7.70%	7.62%
5-year AAA	6.67%	6.67%	6.73%	7.03%	7.70%	7.55%
10-year G-sec	6.30%	6.29%	6.21%	6.47%	7.05%	7.00%
Net LAF (Rs Cr)	404417	374639	286076	179484	-73145	133220
Forex reserves (\$ bn)	702.78	697.94	692.72	665.40	642.49	653.71

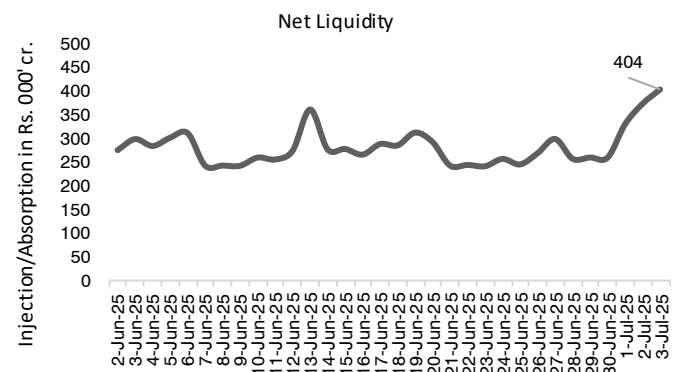
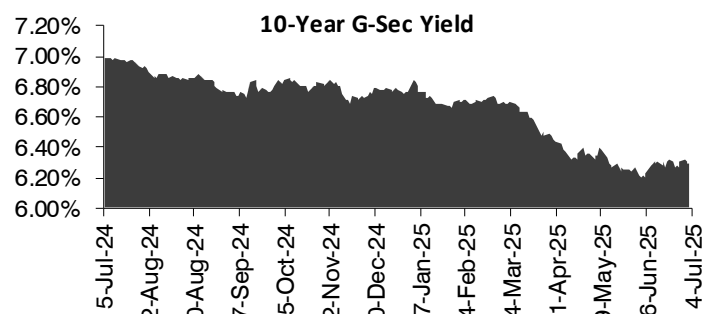
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.48	6.25	6.96	7.00	8.23	8.76
1 Year	5.57	6.45	7.16	7.20	8.43	8.96
3 Year	5.83	6.63	7.34	7.38	8.61	9.14
5 Year	6.06	6.67	7.48	7.51	8.75	9.28
10 Year	6.30	6.88	7.69	7.72	8.96	9.49

Rs. Cr (Debt)	FII Inv 3-July	MF Inv 2-July
Buy	746	18,110
Sell	654	9,190
Net	92	8,920
Net (MTD)	-71	-18,398
Net (YTD)	1,394	-314,335

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI	60.4 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)

Capital markets

- Emmvee Photovoltaic Power Ltd filed its draft red herring prospectus (DRHP) with the Securities and Exchange Board of India (Sebi) to raise up to Rs 3,000 crore through an initial public offering (IPO).
- Adani Enterprises Limited (AEL) has announced the launch of its second public issuance of non-convertible debentures (NCDs) worth Rs 1000 crore.
- Allied Engineering Works has filed preliminary papers with the markets regulator Sebi to garner funds through an initial public offering (IPO) worth Rs 400 crore.
- Muthoot FinCorp (MFL) launched the Tranche VI issue of secured, redeemable non-convertible debentures (NCDs), with a total size of up to Rs 290 crore.



Global market indices	4-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	39810.88	0.06	5.47	-0.89	-2.70
FTSE	8822.91	0.00	0.25	10.94	7.06
Hang Seng	23916.06	-0.64	1.11	44.58	32.66
Taiwan	22547.5	-0.73	4.30	11.92	-4.15

Global debt	4-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	NA	4.35	4.37	4.01	4.21	4.36
UK 10-Year (%)	4.55	4.55	4.59	4.45	3.98	4.20
German 10-Year (%)	2.57	2.58	2.52	2.57	2.29	2.59
Japan 10-Year (%)	1.44	1.44	1.51	1.17	0.71	1.08

Domestic	4-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	97021	-0.32	0.57	44.26	33.88
Silver (Rs / Kg)	107580	-0.04	6.54	45.13	19.51
Aluminium (Rs / Kg)	250	-0.12	3.03	20.05	6.48
Copper (Rs / kg)	895	-0.76	1.95	17.94	3.00
Lead (Rs / kg)	185	-0.16	2.07	2.38	-6.47
Zinc (Rs /Kg)	260	-0.42	0.10	19.37	-7.18
Nickel (Rs / kg)	1333	-0.25	-0.69	-6.23	-8.43

Global	4-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3333.47	-0.45	-0.56	-0.45	41.36
Silver (oz/\$)	3689.00	1.10	6.99	1.10	20.87
Brent (\$/bbl)	68.30	-0.76	5.30	-0.76	-21.88
NYMEX crude (\$/bbl)	Closed	NA	NA	NA	NA

Global markets

- FTSE index closed flat on Friday weighed by fiscal concerns and caution ahead of the US tariff deadline.
- Asian markets were trading higher at 8.30 AM.
- Eurozone HCOB Construction PMI edged down to 45.2 in June 2025 compared to 45.6 in May 2025.
- Eurozone producer price inflation slowed to 0.3% in May 2025 compared to 0.7% in April 2025.
- UK S&P Global Construction PMI rose to 48.8 in June 2025 compared to 47.9 in May 2025.
- Japan household spending jumped 4.7% on year in May, reversing a 0.1% fall in April.

Commodity

- Domestic gold prices ended lower due to strong dollar index.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
July 7	UK Halifax House Price Index, June	-0.4%
July 8	US Consumer Inflation Expectations, Jun	3.2%
July 9	China Inflation Rate, Jun	-0.2%
July 10	Japan PPI, June	-0.2%
July 11	UK GDP, May	0.9%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Banks – Deposit growth	NA	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%
	Banks – Credit growth	NA	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%
	Infra – Coal	NA	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Electricity	NA	-5.8%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%
	Infra – Steel	NA	6.7%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%
	Infra – Cement	NA	9.2%	6.3%	12.2%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%

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