Daily Market Monitor

July 8, 2025

Domestic Market Performance

Indian market indices	7-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25461	0.00	1.83	14.04	4.68
BSE Sensex	83443	0.01	1.53	13.29	4.31
BSE 100	26691	0.02	1.72	14.58	3.46
BSE 200	11560	-0.01	1.56	14.46	2.34
BSE 500	36948	-0.05	1.68	15.31	1.74
BSE SmallCap	54651	-0.33	2.27	26.61	0.92
BSE MidCap	46743	-0.15	1.40	18.87	-1.46
BSE LargeCap	9807	0.01	1.66	12.96	2.68
Sectoral indices					
BSE IT	38068	-0.65	3.34	6.80	-1.08
BSE Oil & Gas	28445	0.31	5.04	2.90	-5.66
BSE FMCG	20478	1.50	0.01	6.00	-2.15
BSE Auto	53539	-0.15	0.84	8.95	-7.41
BSE Bankex	63576	-0.13	0.03	18.80	5.38
BSE Teck	18756	-0.44	4.55	16.42	6.08
BSE Capital Goods	72001	-0.44	1.70	18.14	-4.17
BSE Consumer Durable	61047	-0.13	4.53	16.78	4.00

Turnover (Rs Cr)	7-July	4-July
BSE Cash	5036	6221
NSE Cash	76916	88821
NSE F&O	9139140	10313178

Rs. Cr (Equity)	FII Inv 4-July	MF Inv 3-July	DII Inv 7-July
Buy	8,924	9,566	10,849
Sell	8,232	8,543	9,109
Net	692	1,022	1,740
Net (MTD)	-1,558	2,105	5,189
Net (YTD)	-73,278	237,739	349,781

	7-July	1Day	Month ago	Year ago
USD	85.82	85.39	85.79	83.48
GBP	116.76	116.78	116.25	106.78
Euro	100.86	100.60	98.11	90.39
100 Yen	59.15	59.18	59.55	51.95

Indian markets

- Indian equity benchmarks ended flat on Monday, as the losses due to the uncertainty around the tariff policy was overcome by stock-specific gains.
- The top gainers were HUL, Nestle, TATA Cons. Prod, Eicher Motors, and Jio Financial — up 0.95-3.04%.
- The top losers were Bharat Elec, Tech Mahindra, ONGC, UltraTechCement, and Eternal — down 1.09-2.44%.

Indian debt

- The interbank call money rate ended higher at 4.90% on Monday compared to 4.75% on Friday.
- Government bond prices ended flat on Monday as loses due to ample liquidity in banking system were offset as investors remained cautious over uncertainty around US tariff policy.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.29% on Monday.

Indian Rupee

- The rupee ended lower against the US dollar on Monday, due to rising uncertainty around the US's tariff policy following President Donald Trump's threat of a fresh 10% levy on BRICS countries.

Regulatory

- The Securities and Exchange Board of India (Sebi) proposed relaxations for asset management companies (AMCs) to serve pooled non-broad-based funds, providing an opportunity to fund houses to expand their business.
- Securities and Exchange Board of India (Sebi) Chairman Tuhin Kanta Pandey said that the markets regulator is upgrading its surveillance to examine cases of derivatives manipulation.

Economy and Government

- Finance Minister Nirmala Sitharaman said India's policy response to trade and financial restrictions has centred on diversifying markets, promoting infrastructure-led growth, and implementing structural reforms aimed at boosting competitiveness and productivity.
- Andhra Pradesh has approved the Amaravati Quantum Valley Declaration, aiming to become a global quantum technology hub.
- Union minister Nitin Gadkari said the government's policies were aimed at reducing poverty and creating jobs, as he cautioned against economic liberalisation that could lead to concentration of wealth in the hands of a few.
- The Petroleum and Natural Gas Regulatory Board (PNGRB) is planning to establish an exchange for trading petroleum products like ATF and naphtha, aiming for transparent pricing and supply-demand balance.
- Union Minister of Ports, Shipping and Waterways, Sarbananda Sonowal announced multiple initiatives by the government to boost the waterways and maritime sector in the region.

Domestic Debt Market Indicators

Instrument	7-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.90%	4.75%	5.00%	5.85%	6.24%	6.05%
3-Month T-Bill	5.33%	5.32%	5.36%	6.07%	6.93%	6.72%
6-Month T-Bill	5.41%	5.48%	5.40%	6.20%	7.04%	6.88%
1-year T-Bill	5.52%	5.53%	5.40%	6.20%	7.07%	6.92%
3-Month CD	5.73%	5.78%	5.74%	6.54%	7.55%	7.12%
6-Month CD	6.00%	6.00%	6.01%	6.89%	7.37%	7.40%
1-year CD	6.16%	6.20%	6.17%	6.98%	7.62%	7.62%
3-Month CP	6.20%	6.20%	6.05%	6.87%	8.15%	7.78%
6-Month CP	6.40%	6.40%	6.30%	7.19%	7.71%	7.85%
1-year CP	6.60%	6.60%	6.56%	7.27%	8.10%	7.95%
1-year Gilt	5.57%	5.57%	5.44%	6.27%	7.14%	6.93%
3-year Gilt	5.81%	5.83%	5.66%	6.29%	7.16%	6.95%
5-year Gilt	6.05%	6.06%	5.81%	6.34%	7.05%	6.99%
1-year AAA	6.45%	6.45%	6.43%	7.10%	7.70%	7.68%
3-year AAA	6.63%	6.63%	6.50%	7.03%	7.70%	7.62%
5-year AAA	6.67%	6.67%	6.61%	7.03%	7.70%	7.55%
10-year G-sec	6.30%	6.30%	6.23%	6.49%	7.05%	6.99%
Net LAF (Rs Cr)	408700	408344	313097	141274	-73145	128610
Forex reserves ($ bn)	702.78	697.94	691.49	665.40	642.49	652.00

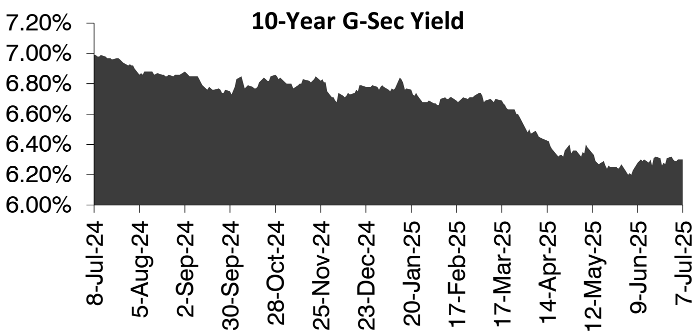
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.41	6.25	6.96	7.00	8.23	8.76
1 Year	5.57	6.45	7.16	7.20	8.43	8.96
3 Year	5.81	6.63	7.34	7.38	8.61	9.14
5 Year	6.05	6.67	7.48	7.51	8.75	9.28
10 Year	6.30	6.87	7.68	7.71	8.95	9.48

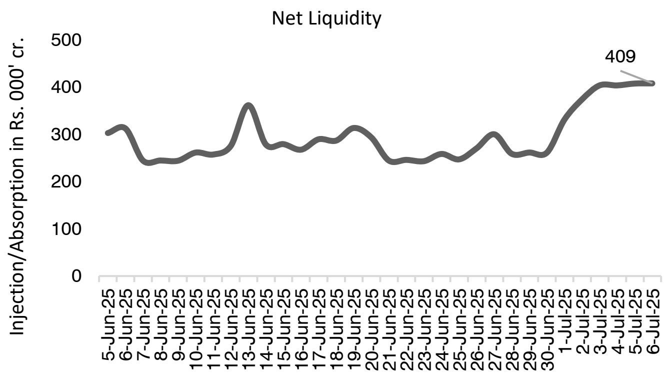
Rs. Cr (Debt)	FII Inv 4-July	MF Inv 3-July
Buy	321	20,642
Sell	154	16,801
Net	167	3,841
Net (MTD)	97	-18,488
Net (YTD)	1,561	-314,426

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI	60.4 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)

Capital markets

- Jio BlackRock Asset Management raised over Rs 17,800 crore ($2.1 billion) through its initial offering of three cash or debt mutual fund schemes.
- Aditya Birla Sun Life AMC has announced the first close of its Structured Opportunities Fund – Series II, a Category II Alternative Investment Fund (AIF), raising Rs 700 crore, including co-investments.
- Safex Chemicals, a speciality chemicals company has filed its draft red herring prospectus (DRHP) with the Sebi.
- Smartworks Coworking Spaces Ltd set a price band of Rs 387-407 per share for its Rs 583 crore Initial Public Offering (IPO).
- Shakti Pumps (India) Ltd raised Rs 292.60 crore through Qualified Institutional Placement.
- Khetika raised Rs 18 million, or about Rs 154 crore, from a clutch of investors for expansion.





Global market indices	7-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44406.36	-0.94	3.84	11.55	12.78
Nikkei 225	39587.68	-0.56	4.89	-1.44	-3.24
FTSE	8806.53	-0.19	-0.36	10.74	7.35
Hang Seng	23887.83	-0.12	0.40	44.41	34.20
Taiwan	22428.72	-0.53	3.55	11.33	-4.79

Global debt	7-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.40	4.35	4.51	4.15	4.21	4.28
UK 10-Year (%)	4.58	4.55	4.64	4.62	3.98	4.13
German 10-Year (%)	2.61	2.57	2.56	2.64	2.29	2.53
Japan 10-Year (%)	1.47	1.44	1.48	1.22	0.71	1.07

Domestic	7-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	96596	-0.44	-0.57	43.63	32.98
Silver (Rs / Kg)	106531	-0.98	1.18	43.71	17.44
Aluminium (Rs / Kg)	248	-0.58	3.14	19.35	5.06
Copper (Rs / kg)	891	-0.47	1.54	17.38	2.65
Lead (Rs / kg)	184	-0.49	0.60	1.88	-4.73
Zinc (Rs /Kg)	259	-0.56	0.86	18.70	-7.76
Nickel (Rs / kg)	1321	-0.95	-1.54	-7.12	-9.87

Global	7-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	3338.46	0.15	-0.46	0.15	41.67
Silver (oz/$)	3693.00	0.11	3.56	0.11	21.60
Brent ($/bbl)	69.58	1.87	4.68	1.87	-19.60
NYMEX crude ($/bbl)	67.93	1.39	5.19	1.39	-18.31

Upcoming market indicators

Date	Indicator	Previous
July 8	US Consumer Inflation Expectations, Jun	3.2%
July 9	China Inflation Rate, Jun	-0.2%
July 10	Japan PPI, June	-0.2%
July 11	India Foreign Exchange Reserves Jul/04	$702.78B
July 12	China Balance of Trade, Jun	$103.22B

Global markets

- Wall Street stocks ended lower on Monday following US Presidents announcement of steep tariffs on Japan, South Korea and other nations.
- 10-year US bond yield ended higher at 4.40% as investors monitored trade tensions amid an extension of the 90-day tariff reprieve deadline and as US President threatened more tariffs.
- FTSE index closed lower on Monday as investors tracked developments in US tariff policy.
- Asian markets were trading higher at 8.30 AM.
- Eurozone retail sales rose by 1.8% in May 2025 compared to an upwardly revised 2.7% gain in April 2025.
- UK Halifax House Price Index increased 2.5% in June 2025, compared to an upwardly revised 2.6% rise in May 2025.
- Japan Coincident Index edged down slightly to 115.9 in May 2025 compared 116.0 in April 2025 while the Leading Economic Index increased to 105.3 from 104.2.

Commodity

- Crude oil prices rose 93 cents to $67.93 a barrel on the NYMEX driven by strong demand outweighing OPEC+ output hike and US tariff worries.
- Domestic gold prices ended higher due to strong dollar index.

Forthcoming results

NA	NA

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

	Indicators	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves ($ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, $ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, $ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Banks – Deposit growth	NA	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%
	Banks – Credit growth	NA	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%
	Infra – Coal	NA	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Electricity	NA	-5.8%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%
	Infra – Steel	NA	6.7%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%
	Infra – Cement	NA	9.2%	6.3%	12.2%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%