

Domestic Market Performance

Indian market indices	8-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25523	0.24	2.08	14.31	4.94
BSE Sensex	83713	0.32	1.85	13.66	4.69
BSE 100	26751	0.23	1.95	14.84	3.75
BSE 200	11581	0.18	1.75	14.67	2.60
BSE 500	36999	0.14	1.82	15.47	1.98
BSE SmallCap	54559	-0.17	2.09	26.39	0.97
BSE MidCap	46748	0.01	1.41	18.89	-1.32
BSE LargeCap	9828	0.22	1.88	13.21	2.97
Sectoral indices					
BSE IT	38176	0.28	3.64	7.10	-0.84
BSE Oil & Gas	28553	0.38	5.44	3.29	-6.24
BSE FMCG	20426	-0.25	-0.24	5.73	-3.80
BSE Auto	53342	-0.37	0.47	8.55	-7.17
BSE Bankex	64037	0.72	0.76	19.66	6.57
BSE Teck	18784	0.15	4.70	16.59	6.21
BSE Capital Goods	72154	0.21	1.92	18.39	-4.58
BSE Consumer Durable	60022	-1.68	2.78	14.82	3.77

Turnover (Rs Cr)	8-July	7-July
BSE Cash	6442	5036
NSE Cash	91044	76916
NSE F&O	9181965	9139140

Rs. Cr (Equity)	FII Inv 7-July	MF Inv 4-July	DII Inv 8-July
Buy	11,581	7,518	12,924
Sell	8,810	7,944	11,593
Net	2,771	-426	1,331
Net (MTD)	1,213	1,679	6,519
Net (YTD)	-70,506	237,313	351,111

	8-July	1Day	Month ago	Year ago
USD	85.72	85.82	85.79	83.50
GBP	116.82	116.76	116.25	107.04
Euro	100.61	100.86	98.11	90.50
100 Yen	58.65	59.15	59.55	51.86

Indian markets

- Indian equity benchmarks ended higher on Tuesday as President Donald Trump delayed imposing higher tariffs on US imports and hinted at trimming tariffs.
- The top gainers were Kotak Mahindra, Eternal, Asian Paints, NTPC and Grasim, up 1.5-3.47%.
- The top losers were Titan Company, Dr Reddy's Labs, Cipla, Bajaj Auto and Trent, down 1.07-6.13%.

Indian debt

- The interbank call money rate ended flat at 4.90% on Tuesday.
- Government bond prices ended lower on Tuesday after state debt auction reported weak demand and rising US treasury yields.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.30% on Tuesday compared to 6.29% on Monday.

Indian Rupee

- The rupee ended higher against the US dollar on Tuesday amid tariff uncertainty and weakness in global crude oil prices.

Regulatory

- The Reserve Bank of India (RBI) plans to conduct a two-day variable rate reverse repo (VRRR) auction on 9th July for a notified amount of Rs 1 trillion.
- The Competition Commission of India (CCI) cleared a proposal by private equity firm Kedaara Capital to acquire a stake in SmartShift Logistics Solutions, the parent company of on-demand logistics-turned-unicorn Porter.
- The CCI approved 360 ONE group's acquisition of specific UBS AG businesses, including portfolio management, stock broking, and financial product distribution.

Economy and Government

- The Bihar Cabinet approved a 35% horizontal reservation for native women in all direct recruitment posts across departments and government service cadres in the state.
- Uttar Pradesh is planning to develop an electric vehicles (EV) park worth Rs 700 crore in Kanpur, flanking the dedicated freight corridor (DFC).
- The Ministry of Road Transport and Highways said it is developing a rating system for consultancy firms engaged in the preparation of detailed project reports (DPR).
- The Indian Navy signed a contract with Navratna defence public sector undertaking Bharat Electronics Limited (BEL), for the implementation of the National Maritime Domain Awareness (NMDA) project, aimed at enhancing maritime and coastal security.

## Domestic Debt Market Indicators

Instrument	8-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.90%	4.90%	5.00%	5.60%	6.24%	5.75%
3-Month T-Bill	5.31%	5.33%	5.36%	6.05%	6.93%	6.73%
6-Month T-Bill	5.43%	5.41%	5.40%	6.15%	7.04%	6.86%
1-year T-Bill	5.52%	5.52%	5.40%	6.17%	7.07%	6.92%
3-Month CD	5.72%	5.73%	5.74%	6.53%	7.55%	7.12%
6-Month CD	6.00%	6.00%	6.01%	6.87%	7.37%	7.40%
1-year CD	6.16%	6.16%	6.17%	6.98%	7.62%	7.62%
3-Month CP	6.20%	6.20%	6.05%	6.86%	8.15%	7.75%
6-Month CP	6.40%	6.40%	6.30%	7.19%	7.71%	7.85%
1-year CP	6.65%	6.60%	6.56%	7.27%	8.10%	7.95%
1-year Gilt	5.57%	5.57%	5.44%	6.26%	7.14%	6.91%
3-year Gilt	5.82%	5.81%	5.66%	6.28%	7.16%	6.95%
5-year Gilt	6.06%	6.05%	5.81%	6.32%	7.05%	6.99%
1-year AAA	6.45%	6.45%	6.43%	7.10%	7.70%	7.68%
3-year AAA	6.63%	6.63%	6.50%	7.06%	7.70%	7.62%
5-year AAA	6.67%	6.67%	6.61%	7.06%	7.70%	7.55%
10-year G-sec	6.31%	6.30%	6.23%	6.47%	7.05%	6.99%
Net LAF (Rs Cr)	343837	408700	313097	132865	-73145	77263
Forex reserves (\$ bn)	702.78	697.94	691.49	665.40	642.49	652.00

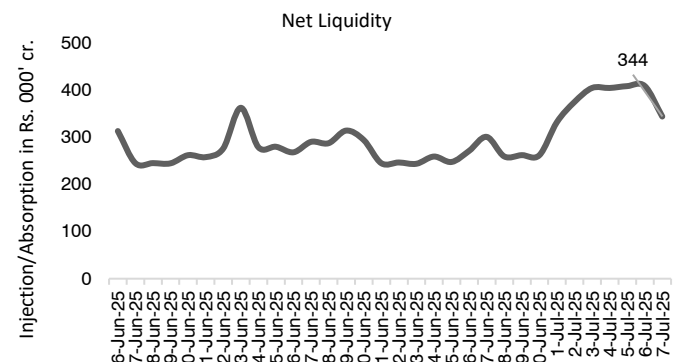
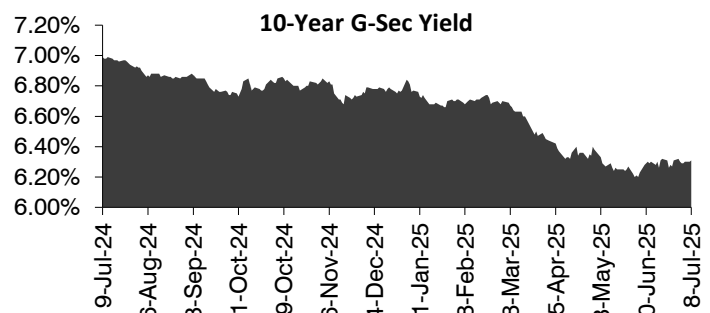
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.43	6.25	6.96	7.00	8.23	8.76
1 Year	5.57	6.45	7.16	7.20	8.43	8.96
3 Year	5.82	6.63	7.34	7.38	8.61	9.14
5 Year	6.06	6.67	7.48	7.51	8.75	9.28
10 Year	6.31	6.87	7.68	7.71	8.95	9.48

Rs. Cr (Debt)	FII Inv 7-July	MF Inv 4-July
Buy	159	16,356
Sell	407	13,069
Net	-249	3,287
Net (MTD)	-152	-15,201
Net (YTD)	1,312	-311,139

Economic Indicators	Latest	Quarter	Year Ago
CPI	2.82% (May-25)	3.61% (Feb-25)	4.80% (May-24)
WPI	0.39% (May-25)	2.45% (Feb-25)	2.74% (May-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI	60.4 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)

## Capital markets

- Sebi has granted approvals for 5 companies to proceed with their IPOs and WeWork India's IPO proposal is now under final review.
- TVS Industrial & Logistics Parks (TVS ILP) raised Rs 1,300 crore via its private infrastructure investment trust (InvIT).
- Navin Fluorine International Ltd. announced the launch of its qualified institutional placement (QIP) to raise Rs 750 crore.
- Linkrunner raised Rs 5 crore in a pre-seed funding round led by Titan Capital, with participation from angel investor Samir Sood and early-stage venture firm 2AM.VC.
- Belong raised \$5 million in a funding round led by Elevation Capital as it launches operations focussed on retail investment products through Gift City.



Global market indices	8-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44240.76	-0.37	3.46	11.14	12.44
Nikkei 225	39688.81	0.26	5.16	-1.19	-2.68
FTSE	8854.18	0.54	0.18	11.34	8.06
Hang Seng	24148.07	1.09	1.49	45.99	37.80
Taiwan	22362.27	-0.30	3.24	11.00	-6.35

Global debt	8-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.42	4.40	4.51	4.26	4.21	4.28
UK 10-Year (%)	4.63	4.58	4.64	4.61	3.98	4.12
German 10-Year (%)	2.64	2.61	2.56	2.62	2.29	2.52
Japan 10-Year (%)	1.49	1.47	1.48	1.27	0.71	1.09

Domestic	8-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	96972	0.39	-0.18	44.19	33.30
Silver (Rs / Kg)	107500	0.91	2.10	45.02	17.19
Aluminium (Rs / Kg)	249	0.10	3.24	19.47	5.81
Copper (Rs / kg)	899	0.85	2.41	18.38	2.85
Lead (Rs / kg)	183	-0.68	-0.08	1.19	-7.42
Zinc (Rs /Kg)	258	-0.52	0.33	18.08	-7.80
Nickel (Rs / kg)	1323	0.20	-1.34	-6.93	-9.52

Global	8-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3333.14	-0.16	-0.62	-0.16	39.39
Silver (oz/\$)	3673.00	-0.54	3.00	-0.54	17.61
Brent (\$/bbl)	70.15	0.82	5.54	0.82	-18.19
NYMEX crude (\$/bbl)	68.33	0.59	5.81	0.59	-17.00

## Global markets

- Wall Street stocks closed mixed on Tuesday with Nasdaq ending flat due to gains in tech stocks amid new tariff announcement while Dow Jones declined as investors awaited clarity on US trade policy.
- 10-year US bond yield ended higher at 4.42% as investors continue to assess the aftermath of US tariff related announcements.
- FTSE index closed higher on Tuesday lifted by a weaker pound and focus on US tariff announcements.
- Asian markets were trading higher at 8.30 AM.
- US Consumer Inflation Expectations decreased to 3% in June 2025 compared to 3.2% in May 2025.
- US NFIB Small Business Optimism Index eased to 98.6 in June 2025 compared to 98.8 in May 2025.
- China Inflation Rate rose by 0.1% in June 2025, compared to 0.1% drop in the previous three months.
- China Producer Prices shrank 3.6% in June 2025 compared to a 3.3% drop in May 2025.
- Japan Economy Watchers Survey rose to 45.0 in June 2025, compared to 44.4 in May 2025 while the Economy Watchers Survey Outlook increased to 45.90 from 44.80.

## Commodity

- Crude oil prices rose 40 cents to \$68.33 a barrel on the NYMEX on lower US output forecasts, Red Sea tensions and US tariff concerns.
- Domestic gold prices ended higher as uncertainty around US tariff policy raised safe haven demand .

## Forthcoming results

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## Upcoming market indicators

Date	Indicator	Previous
July 11	UK GDP, May	0.9%
July 14	India WPI inflation rate, Jun	0.21%
July 15	US Inflation, June	2.4%
July 12	Eurozone Industrial Production, May	0.8%
July 15	China GDP, Q2	5.4%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Banks – Deposit growth	NA	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%
	Banks – Credit growth	NA	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%
	Infra – Coal	NA	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Electricity	NA	-5.8%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%
	Infra – Steel	NA	6.7%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%
	Infra – Cement	NA	9.2%	6.3%	12.2%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%

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