

Domestic Market Performance

Indian market indices	14-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25082	-0.27	1.47	12.34	2.37
BSE Sensex	82253	-0.30	1.40	11.68	2.15
BSE 100	26325	-0.11	1.48	13.01	1.39
BSE 200	11417	-0.02	1.46	13.04	0.49
BSE 500	36583	0.10	1.77	14.17	0.26
BSE SmallCap	54797	0.57	2.67	26.94	1.45
BSE MidCap	46600	0.67	2.01	18.51	-1.91
BSE LargeCap	9681	-0.11	1.56	11.51	0.70
Sectoral indices					
BSE IT	36663	-0.99	-3.11	2.86	-7.95
BSE Oil & Gas	27853	0.18	2.54	0.76	-10.20
BSE FMCG	20614	0.20	2.73	6.70	-4.68
BSE Auto	52722	0.30	0.76	7.28	-7.80
BSE Bankex	63597	0.00	1.64	18.84	5.75
BSE Teck	17949	-0.79	-1.35	11.41	-1.10
BSE Capital Goods	70916	-0.07	1.65	16.36	-5.38
BSE Consumer Durable	59701	0.35	4.54	14.20	1.15

Turnover (Rs Cr)	14-July	11-July
BSE Cash	8161	6231
NSE Cash	99598	97901
NSE F&O	11313819	10267357

Rs. Cr (Equity)	FII Inv 11-July	MF Inv 10-July	DII Inv 14-July
Buy	12,859	9,256	14,166
Sell	17,354	8,767	12,345
Net	-4,495	490	1,821
Net (MTD)	-1,486	5,425	12,881
Net (YTD)	-73,205	241,058	357,473

	14-July	1Day	Month ago	Year ago
USD	85.99	85.85	86.10	83.53
GBP	115.70	116.29	116.56	108.17
Euro	100.28	100.29	99.32	90.93
100 Yen	58.38	58.45	59.99	52.50

Indian markets

- Indian equity benchmarks ended lower on Monday, weighed by rising global trade tension, continued foreign investment outflow and tariff uncertainty.
- The top losers were Jio Financial, Tech Mahindra, Wipro, Bajaj Finance, and Infosys, down 1.54-2.06%.
- The top gainers were Eternal, Titan Company, IndusInd Bank, ONGC, and Adani Enterprises, up 0.88-2.75%.

Indian debt

- The interbank call money rate ended lower at 4.90% on Monday compared to 5.00% on Friday.
- Government bond prices ended lower on Monday due to a spike in the US treasury yield.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.32% on Monday compared to 6.30% on Friday.

Indian Rupee

- The rupee ended lower against the United States (US) dollar on Monday, due to the strong greenback, capital outflows and uncertainties over US trade policies.

Regulatory

- The Reserve Bank of India announced a Rs 1 trillion Variable Rate Reverse Repo (VRRR) auction for a three-day tenor, to be conducted on Tuesday.

Economy and Government

- India Consumer Price Inflation eased to 2.1% in June 2025, compared to 2.82% in May 2025.
- India Wholesale Price Inflation unexpectedly fell by 0.13% in June 2025 compared to 0.39% growth in May 2025.
- The Gujarat government has approved the construction of a parallel two-lane bridge and approved Rs 212 crore for the project-related work.
- Finance Minister (FM) Nirmala Sitharaman said the government would back the development of India's global capability centres (GCCs), whether through taxation, legislative support, or state administration.
- Commerce and Industry Minister Piyush Goyal said the government will soon issue new guidelines to promote the country's shipments in new markets and support first-time exporters.

## Domestic Debt Market Indicators

Instrument	14-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.90%	5.00%	5.00%	5.62%	6.24%	6.55%
3-Month T-Bill	5.34%	5.38%	5.35%	5.94%	6.93%	6.73%
6-Month T-Bill	5.52%	5.52%	5.42%	6.04%	7.04%	6.85%
1-year T-Bill	5.55%	5.56%	5.50%	6.02%	7.07%	6.88%
3-Month CD	5.75%	5.75%	5.86%	6.50%	7.55%	7.14%
6-Month CD	5.97%	6.00%	6.15%	6.75%	7.37%	7.41%
1-year CD	6.20%	6.21%	6.34%	6.81%	7.62%	7.60%
3-Month CP	6.20%	6.20%	6.25%	6.85%	8.15%	7.75%
6-Month CP	6.35%	6.35%	6.58%	7.06%	7.71%	7.85%
1-year CP	6.61%	6.65%	6.77%	7.15%	8.10%	7.95%
1-year Gilt	5.58%	5.58%	5.60%	6.11%	7.14%	6.92%
3-year Gilt	5.81%	5.82%	5.84%	6.17%	7.16%	6.92%
5-year Gilt	6.08%	6.08%	5.99%	6.23%	7.05%	6.98%
1-year AAA	6.46%	6.46%	6.68%	7.07%	7.70%	7.68%
3-year AAA	6.64%	6.64%	6.80%	7.03%	7.70%	7.62%
5-year AAA	6.68%	6.68%	6.86%	7.03%	7.70%	7.55%
10-year G-sec	6.31%	6.30%	6.30%	6.44%	7.05%	6.99%
Net LAF (Rs Cr)	294224	289630	362410	169303	-73145	135857
Forex reserves (\$ bn)	699.74	702.78	696.66	676.27	642.49	657.16

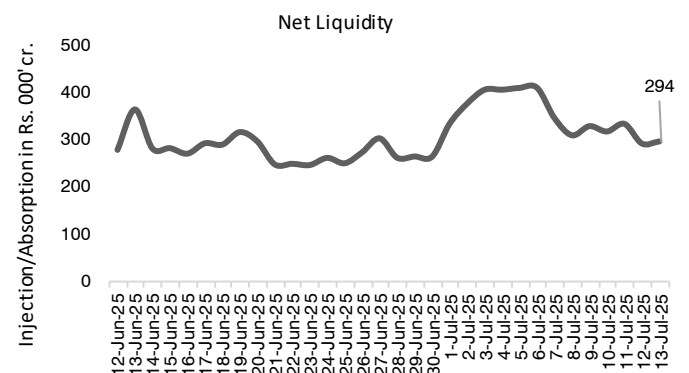
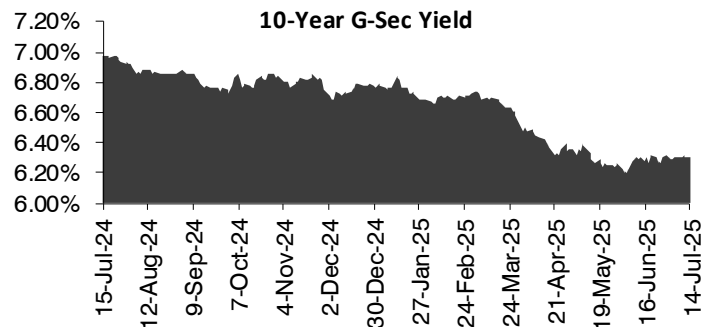
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.52	6.33	7.04	7.08	8.31	8.84
1 Year	5.58	6.46	7.17	7.21	8.44	8.97
3 Year	5.81	6.64	7.35	7.39	8.62	9.15
5 Year	6.08	6.68	7.49	7.52	8.76	9.29
10 Year	6.31	6.94	7.75	7.78	9.02	9.55

Rs. Cr (Debt)	FII Inv 11-July	MF Inv 10-July
Buy	387	13,394
Sell	118	14,523
Net	269	-1,129
Net (MTD)	1,565	-18,626
Net (YTD)	3,029	-314,564

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.10% (Jun-25)	3.34% (Mar-25)	5.08% (Jun-24)
WPI	-0.13% (Jun-25)	2.25% (Mar-25)	3.36% (Jun-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI	60.4 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)
Bank Credit Growth*	1.54% (June 27, 2025)		-0.44% (June 13, 2025)
Bank Deposit Growth*	0.92% (June 27, 2025)		0.14% (June 13, 2025)

## Capital markets

- Satin Creditcare Network plans to raise a minimum Rs 50 crore by selling non-convertible bonds by paying 11.5% a year.
- SAEL Industries Ltd plans to invest Rs 8,200 crore (\$954.04 million) to build a 5-gigawatt (GW)-per-year integrated solar cell and module manufacturing facility in Uttar Pradesh.
- NCC Ltd secured a major work order worth approximately Rs 2,269 crore from the Mumbai Metropolitan Region Development Authority (MMRDA).
- ChrysCapital plans to acquire a 90% stake in Theobroma Foods for Rs 2,410 crore, purchasing from promoters and ICICI Venture.
- Swiggy announced a fresh round of employee stock option (Esop) grants, valued at Rs 150 crore.
- Marengo Asia Healthcare plans to soon foray into Maharashtra and Rajasthan with an investment of Rs 150 crore as part of its strategy to expand its footprint pan India.
- Suraj Estate Developers launched a luxury residential project with potential gross development value of Rs 120 crore in the financial capital of the country.



Global market indices	14-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44459.65	0.20	5.36	11.69	11.15
Nikkei 225	39459.62	-0.28	4.30	-1.76	-4.20
FTSE	8998.06	0.64	1.67	13.15	9.03
Hang Seng	24203.32	0.26	1.30	46.32	32.31
Taiwan	22614.97	-0.60	2.46	12.25	-5.44

Global debt	14-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.43	4.43	4.41	4.38	4.21	4.18
UK 10-Year (%)	4.59	4.63	4.56	4.66	3.98	4.11
German 10-Year (%)	2.73	2.69	2.54	2.52	2.29	2.50
Japan 10-Year (%)	1.58	1.50	1.40	1.34	0.71	1.05

Domestic	14-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	98303	0.81	-0.76	46.17	35.28
Silver (Rs / Kg)	113867	3.24	7.25	53.61	24.00
Aluminium (Rs / Kg)	250	-0.20	3.05	20.02	8.07
Copper (Rs / kg)	882	-0.18	0.80	16.21	2.62
Lead (Rs / kg)	182	-0.52	-1.89	0.72	-8.08
Zinc (Rs /Kg)	260	-0.38	2.62	19.30	-6.18
Nickel (Rs / kg)	1328	0.39	0.72	-6.62	-7.20

Global	14-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3356.95	0.15	-0.67	0.15	38.97
Silver (oz/\$)	3842.00	0.08	6.04	0.08	22.40
Brent (\$/bbl)	69.21	-1.63	-6.76	-1.63	-18.61
NYMEX crude (\$/bbl)	66.98	-2.15	-8.22	-2.15	-18.53

## Global markets

- Wall Street stocks closed marginally higher on Monday as investor were cautious after US President's new tariff threats and ahead of key economic data and earnings season.
- 10-year US bond yield ended flat at 4.43% as investors remained on the sidelines ahead of release of inflation data.
- FTSE index closed higher on Monday buoyed by optimism around potential rate cuts by the Bank of England.
- Asian markets were trading higher at 8.30 AM.
- The Chinese economy grew 5.2% in Q2 2025, compared to 5.4% in the previous two quarters.
- China's trade surplus widened to \$114.77 billion in June 2025, up from \$98.94 billion a year earlier. Exports rose by 5.8%, up from 4.8% growth in May, amid a temporary easing of tariff pressures ahead of the August deadline. Meanwhile, imports increased by 1.1% from a 3.4% decline in May.
- China outstanding loans increased 7.1% year-on-year in June 2025, the same as in May 2025.
- China new home prices declined by 3.2% year-on-year in June 2025, compared to a 3.5% drop in May 2025.
- China Industrial Production grew by 6.8% on-year in June 2025, compared to May's six-month low of a 5.8%.
- China retail sales increased by 4.8% in June 2025, compared to 6.4% in May 2025.
- China unemployment rate stood at 5.0% in June 2025, unchanged from the previous month.
- Japan Industrial Production decreased 2.4% in May 2025 compared to a growth of 0.5% in April 2025.

## Commodity

- Crude oil prices fell by \$1.47 to \$66.98 a barrel on the NYMEX due to US President's new sanctions.
- Domestic gold prices ended higher on safe haven demand.

## Forthcoming results

Date	Company
15-Jul	HDFC Life Insurance Company
16-Jul	Tech Mahindra Limited
17-Jul	Axis Bank Limited
17-Jul	Wipro Ltd.
17-Jul	Jio Financial Services
17-Jul	LTIMindtree Ltd.

## Upcoming market indicators

Date	Indicator	Previous
July 15	US inflation, June	2.4%
July 16	US PPI, June	0.1%
July 16	UK Inflation Rate, Jun	3.4%
July 18	Japan Inflation Rate, Jun	3.5%
July 20	China Loan Prime Rate 5Y July	3.5%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Infra – Coal	NA	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Electricity	NA	-5.8%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%
	Infra – Steel	NA	6.7%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%
	Infra – Cement	NA	9.2%	6.3%	12.2%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%

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