

Domestic Market Performance

Indian market indices	15-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25196	0.45	1.93	12.85	2.48
BSE Sensex	82571	0.39	1.79	12.11	2.36
BSE 100	26467	0.54	2.03	13.62	1.50
BSE 200	11477	0.53	2.00	13.64	0.51
BSE 500	36799	0.59	2.37	14.84	0.37
BSE SmallCap	55318	0.95	3.65	28.15	2.20
BSE MidCap	46985	0.83	2.85	19.49	-2.03
BSE LargeCap	9728	0.49	2.06	12.05	0.77
Sectoral indices					
BSE IT	36839	0.48	-2.64	3.35	-7.32
BSE Oil & Gas	27997	0.51	3.07	1.27	-11.78
BSE FMCG	20779	0.80	3.56	7.56	-4.46
BSE Auto	53501	1.48	2.25	8.87	-7.22
BSE Bankex	63775	0.28	1.93	19.17	5.56
BSE Teck	18030	0.45	-0.90	11.91	-0.62
BSE Capital Goods	71409	0.69	2.35	17.17	-4.61
BSE Consumer Durable	60065	0.61	5.17	14.90	1.54

Turnover (Rs Cr)	15-July	14-July
BSE Cash	7011	8161
NSE Cash	96302	99598
NSE F&O	12672064	11313819

Rs. Cr (Equity)	FII Inv 14-July	MF Inv 11-July	DII Inv 15-July
Buy	18,434	11,835	13,324
Sell	19,224	8,949	11,846
Net	-789	2,886	1,478
Net (MTD)	-2,275	8,310	14,359
Net (YTD)	-73,995	243,944	358,951

	15-July	1Day	Month ago	Year ago
USD	85.83	85.99	86.10	83.60
GBP	115.35	115.70	116.56	108.50
Euro	100.27	100.28	99.32	91.12
100 Yen	58.11	58.38	59.99	52.93

Indian markets

- Indian equity benchmarks closed higher on Tuesday, supported by lower-than-expected domestic inflation data and reports of a potential trade deal between the US and India.
- The top gainers were Hero MotoCorp, Bajaj Auto, Sun Pharma, Shriram Finance and Apollo Hospital, which were up 1.95-4.76%.
- The top losers were HCLTech, Eternal, SBI Life Insurance, HDFC Life and Tata Steel, which were down 0.90-3.30%.

Indian debt

- The interbank call money rate ended flat at 4.90% on Tuesday.
- Government bond prices were little changed on Tuesday as earlier gains owing to June inflation numbers were offset by the central bank's short-term liquidity operation.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.31% on Tuesday compared to 6.32% on Monday.

Indian Rupee

- The rupee closed higher against the US dollar on Tuesday as domestic inflation data for June boosted hopes for a rate cut. The gains in the domestic currency can also be attributed to weakness in the dollar index and easing crude oil prices.

Regulatory

- Reserve Bank of India (RBI) Governor Sanjay Malhotra said the interest rate cuts since February have been transmitted well to lending rates, and any future reduction in policy rates will depend on the growth and inflation outlook.
- IRDAI has formed panels of whole-time members to look into violations of regulatory norms by insurers and intermediaries.

Economy and Government

- India's trade deficit for June 2025 narrowed to \$18.78 billion, compared to \$21.88 billion in May
- India's unemployment rate remained steady at 5.6% in June 2025, unchanged from May 2025.
- Economic Advisory Council to the Prime Minister (EAC-PM) Chairman S Mahendra Dev said the Indian economy is projected to grow at 6.5% in FY26, driven by low inflation, rate cuts, and increased government capital expenditure.
- Union Minister for Road Transport and Highways Nitin Gadkari laid the foundation for nine national highway projects spanning 88 km in Karnataka with an investment of Rs 2,042 crore.

Domestic Debt Market Indicators

Instrument	15-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.90%	4.90%	5.00%	5.60%	6.24%	5.75%
3-Month T-Bill	5.34%	5.34%	5.35%	5.90%	6.93%	6.74%
6-Month T-Bill	5.51%	5.52%	5.42%	6.00%	7.04%	6.86%
1-year T-Bill	5.55%	5.55%	5.50%	6.02%	7.07%	6.87%
3-Month CD	5.76%	5.75%	5.86%	6.47%	7.55%	7.12%
6-Month CD	5.99%	5.97%	6.15%	6.69%	7.37%	7.41%
1-year CD	6.23%	6.20%	6.34%	6.76%	7.62%	7.60%
3-Month CP	6.20%	6.20%	6.25%	6.78%	8.15%	7.75%
6-Month CP	6.35%	6.35%	6.58%	7.08%	7.71%	7.85%
1-year CP	6.65%	6.61%	6.77%	7.14%	8.10%	7.95%
1-year Gilt	5.57%	5.58%	5.60%	6.10%	7.14%	6.90%
3-year Gilt	5.81%	5.81%	5.84%	6.13%	7.16%	6.92%
5-year Gilt	6.09%	6.08%	5.99%	6.19%	7.05%	6.96%
1-year AAA	6.46%	6.46%	6.68%	7.07%	7.70%	7.68%
3-year AAA	6.64%	6.64%	6.80%	7.03%	7.70%	7.62%
5-year AAA	6.68%	6.68%	6.86%	7.03%	7.70%	7.55%
10-year G-sec	6.31%	6.31%	6.30%	6.42%	7.05%	6.98%
Net LAF (Rs Cr)	260951	294224	362410	159725	-73145	82875
Forex reserves (\$ bn)	699.74	702.78	696.66	676.27	642.49	657.16

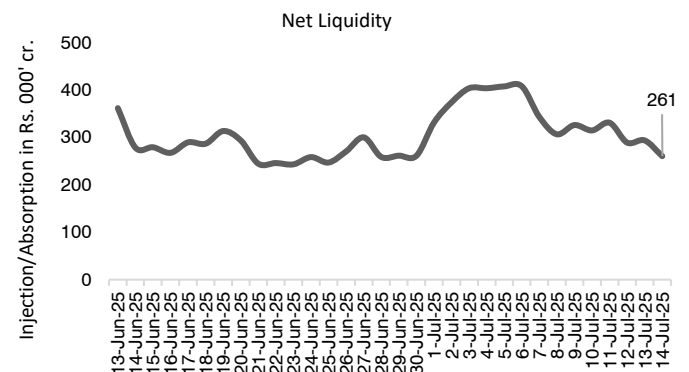
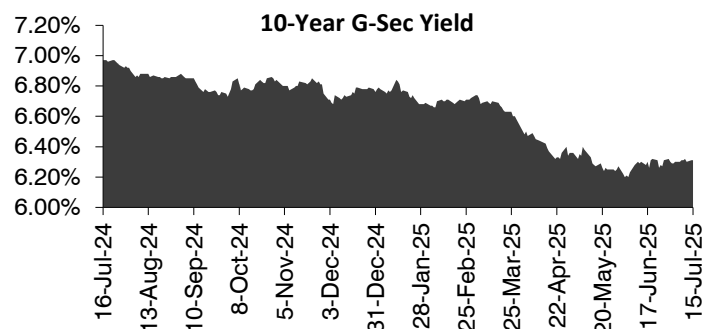
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.51	6.28	6.99	7.03	8.26	8.79
1 Year	5.57	6.46	7.17	7.21	8.44	8.97
3 Year	5.81	6.64	7.35	7.39	8.62	9.15
5 Year	6.09	6.68	7.49	7.52	8.76	9.29
10 Year	6.31	6.94	7.75	7.78	9.02	9.55

Rs. Cr (Debt)	FII Inv 14-July	MF Inv 11-July
Buy	61	11,384
Sell	325	11,352
Net	-264	32
Net (MTD)	1,301	-18,595
Net (YTD)	2,765	-314,532

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.10% (Jun-25)	3.34% (Mar-25)	5.08% (Jun-24)
WPI	-0.13% (Jun-25)	2.25% (Mar-25)	3.36% (Jun-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI	60.4 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)
Bank Credit Growth*	1.54% (June 27, 2025)		-0.44% (June 13, 2025)
Bank Deposit Growth*	0.92% (June 27, 2025)		0.14% (June 13, 2025)

Capital markets

- SEBI has approved an initial public offering by WeWork India Management.
- Bank of Maharashtra plans to raise Rs 10,000 crore in infrastructure bonds this fiscal
- Allcargo Terminals Ltd (ATL) plans to raise Rs 38.28 crore through the issuance of up to 1.32 crore fully convertible warrants to the promoters/promoter group.
- Spandana Spahoorty Financial is planning to raise up to Rs 400 crore from existing shareholders through rights issue of shares.
- State Bank of India has reduced its marginal cost of funds-based lending rates (MCLR) across all tenures, effective July 15, 2025.
- Vanya Steels Plam to invest Rs 100 crore to set up a 10 MW waste-to-energy power plant for captive usage.



Global market indices	15-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44023.29	-0.98	4.33	10.59	9.48
Nikkei 225	39678.02	0.55	4.87	-1.22	-3.67
FTSE	8938.32	-0.66	0.99	12.39	9.23
Hang Seng	24590.12	1.60	2.92	48.66	36.49
Taiwan	22835.94	0.98	3.46	13.35	-4.37

Global debt	15-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.50	4.43	4.41	4.35	4.21	4.23
UK 10-Year (%)	4.62	4.59	4.56	4.65	3.98	4.10
German 10-Year (%)	2.72	2.73	2.54	2.54	2.29	2.48
Japan 10-Year (%)	1.58	1.58	1.40	1.34	0.71	1.05

Domestic	15-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	97916	-0.39	-1.15	45.60	34.26
Silver (Rs / Kg)	111997	-1.64	5.49	51.09	21.95
Aluminium (Rs / Kg)	249	-0.30	2.75	19.66	7.82
Copper (Rs / kg)	877	-0.52	0.27	15.60	1.61
Lead (Rs / kg)	183	0.36	-1.54	1.08	-8.01
Zinc (Rs /Kg)	259	-0.38	2.23	18.84	-7.44
Nickel (Rs / kg)	1317	-0.83	-0.11	-7.40	-7.20

Global	15-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3350.27	-0.20	-0.86	-0.20	38.91
Silver (oz/\$)	3842.00	0.00	6.04	0.00	24.74
Brent (\$/bbl)	68.71	-0.72	-7.44	-0.72	-19.02
NYMEX crude (\$/bbl)	66.52	-0.69	-8.85	-0.69	-18.79

Global markets

- Wall Street stocks closed ended mixed on Tuesday with Nasdaq gaining boosted by tech stocks while Dow Jones declined due to stronger than expected key inflation data.
- 10-year US bond yield ended higher at 4.50% following stronger than expected June inflation number.
- FTSE index closed lower on Tuesday weighed down by US inflation data and trade tariff worries.
- Asian markets were trading higher at 8.30 AM.
- US inflation rate accelerated for the second consecutive month to 2.7% in June up from 2.4% in May while core inflation ticked up to 2.9% from a four-year low of 2.8%.
- Eurozone industrial production rose by 3.7% on year in May 2025, accelerating from a downwardly revised 0.2% gain in April.

Commodity

- Crude oil prices fell by 46 cents to \$66.52 a barrel on the NYMEX as US President's 50-day deadline for Russia eased immediate supply concerns.
- Domestic gold prices ended lower due to profit booking.

Forthcoming results

Date	Company
16-Jul	Tech Mahindra Limited
17-Jul	Axis Bank Limited
17-Jul	Wipro Ltd.
17-Jul	Jio Financial Services
17-Jul	LTIMindtree Ltd.

Upcoming market indicators

Date	Indicator	Previous
July 16	US PPI, June	0.1%
July 16	UK Inflation Rate, Jun	3.4%
July 18	Japan Inflation Rate, Jun	3.5%
July 20	China Loan Prime Rate 5Y July	3.5%
July 21	India Infrastructure Output Jun	0.7%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Infra – Coal	NA	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Electricity	NA	-5.8%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%
	Infra – Steel	NA	6.7%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%
	Infra – Cement	NA	9.2%	6.3%	12.2%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%

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