

Daily Market Monitor

July 18, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	17-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25111	-0.40	1.04	12.47	2.03
BSE Sensex	82259	-0.45	0.83	11.69	1.91
BSE 100	26380	-0.38	1.25	13.25	1.22
BSE 200	11452	-0.28	1.37	13.39	0.35
BSE 500	36753	-0.20	1.89	14.70	0.26
BSE SmallCap	55640	0.30	4.56	28.90	2.46
BSE MidCap	47066	0.07	2.66	19.69	-1.58
BSE LargeCap	9700	-0.35	1.36	11.73	0.51
Sectoral indices					
BSE IT	36589	-1.33	-5.34	2.65	-8.46
BSE Oil & Gas	28001	-0.23	2.79	1.29	-11.75
BSE FMCG	20936	0.32	4.16	8.37	-4.60
BSE Auto	53738	0.08	3.18	9.35	-6.97
BSE Bankex	63587	-0.51	1.14	18.82	5.44
BSE Teck	17926	-1.06	-3.25	11.26	-2.03
BSE Capital Goods	71271	0.05	1.55	16.95	-4.28
BSE Consumer Durable	60335	0.24	5.21	15.41	1.91

Turnover (Rs Cr)	17-July	16-July
BSE Cash	7040	6662
NSE Cash	95272	94738
NSE F&O	42129350	18823630

Rs. Cr (Equity)	FII Inv 16-July	MF Inv 15-July	DII Inv 17-July
Buy	12,040	10,891	12,925
Sell	13,080	9,176	10,208
Net	-1,041	1,715	2,718
Net (MTD)	-3,489	11,948	18,297
Net (YTD)	-75,209	247,582	362,889

	17-July	1Day	Month ago	Year ago
USD	85.91	85.81	86.10	83.58
GBP	114.99	115.05	116.85	108.40
Euro	99.56	99.73	99.59	91.10
100 Yen	57.77	57.70	59.47	52.78

Indian markets

- Indian equity benchmarks ended lower on Thursday, led by losses in financial and IT stocks as investor caution grew due to uncertainty over the future of US Federal Reserve Chair Jerome Powell and US-India trade talks.
- The top losers were Tech Mahindra, IndusInd Bank, Infosys, SBI Life Insurance, and HCL Tech, down 1.21-2.75%.
- The top gainers were TATA Cons. Prod, Tata Steel, Hindalco, Trent, and Titan Company, up 0.47-2.25%.

Indian debt

- The interbank call money rate ended flat at 4.90% on Thursday.
- Government bond prices ended marginally higher on Thursday on hopes of another rate cut from RBI.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.30% on Thursday compared to 6.31% on Wednesday.

Indian Rupee

- The rupee closed lower against the US dollar on Thursday due to a strong US Dollar Index amid uncertainties about the future of the US Federal Reserve chairperson.

Regulatory

- The Reserve Bank of India (RBI) will be switching bonds of Rs 32,000 crore with longer-tenure instruments in an auction on Monday, July 21.
- SEBI plans to improve the quality of the derivatives market by extending the tenure and maturity of such contracts
- The Securities and Exchange Board of India (Sebi) said Short-term derivatives are dominating the domestic equity derivatives landscape, which could have adverse consequences, warned Ananth Narayan G, Whole-Time Member (WTM).

Economy and Government

- India and Kuwait have agreed to significantly expand their bilateral flying rights for the first time in nearly two decades.
- Prime Minister Narendra Modi will lay the foundation stone and inaugurate multiple development projects worth over Rs 5,000 crore.
- The Ministry of Heavy Industries said the government has initiated the formulation of the Automotive Mission Plan 2047 (AMP 2047), a strategic road map aligned with the 'Viksit Bharat @2047' vision to establish India as a global automotive leader, focusing on innovation and sustainability.
- The Unique Identification Authority of India (UIDAI) has introduced a new facility that allows family members to report the death of a loved one through the myAadhaar Portal.
- The Uttar Pradesh government proposed to spend Rs 3.44 trillion to transform the civic infrastructure of the state, with a special focus on rural areas where it plans to spend 62% of the total outlay, under its 'Mission 2031' programme.
- Bihar Chief Minister Nitish Kumar launched projects worth Rs 21,406.36 crore under the Rural Works Department (RWD), marking a major step toward improving rural connectivity across the state.

Domestic Debt Market Indicators

Instrument	17-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.90%	4.90%	4.95%	5.75%	6.24%	5.75%
3-Month T-Bill	5.35%	5.35%	5.36%	5.89%	6.93%	6.73%
6-Month T-Bill	5.49%	5.52%	5.43%	5.96%	7.04%	6.85%
1-year T-Bill	5.56%	5.56%	5.49%	6.00%	7.07%	6.88%
3-Month CD	5.76%	5.76%	5.87%	6.47%	7.55%	7.12%
6-Month CD	6.00%	5.99%	6.15%	6.72%	7.37%	7.41%
1-year CD	6.22%	6.23%	6.34%	6.78%	7.62%	7.60%
3-Month CP	6.21%	6.17%	6.24%	6.77%	8.15%	7.70%
6-Month CP	6.35%	6.35%	6.52%	7.08%	7.71%	7.85%
1-year CP	6.65%	6.65%	6.70%	7.14%	8.10%	7.95%
1-year Gilt	5.56%	5.57%	5.60%	6.05%	7.14%	6.89%
3-year Gilt	5.80%	5.81%	5.84%	6.05%	7.16%	6.90%
5-year Gilt	6.08%	6.10%	5.99%	6.10%	7.05%	6.93%
1-year AAA	6.44%	6.46%	6.63%	7.00%	7.70%	7.68%
3-year AAA	6.62%	6.64%	6.75%	7.00%	7.70%	7.62%
5-year AAA	6.66%	6.68%	6.81%	7.00%	7.70%	7.55%
10-year G-sec	6.30%	6.31%	6.26%	6.37%	7.05%	6.97%
Net LAF (Rs Cr)	311405	299765	290203	213939	-73145	111990
Forex reserves (\$ bn)	699.74	702.78	696.66	677.84	642.49	657.16

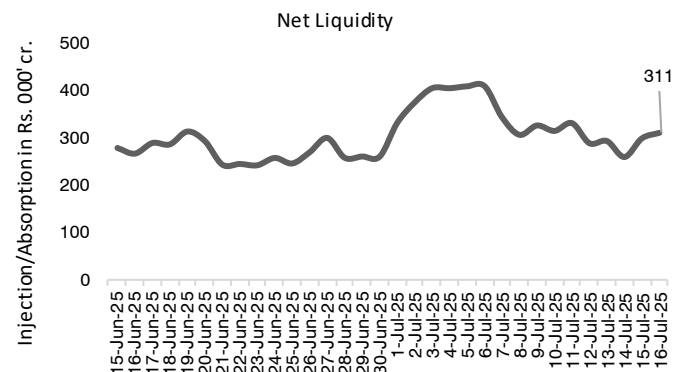
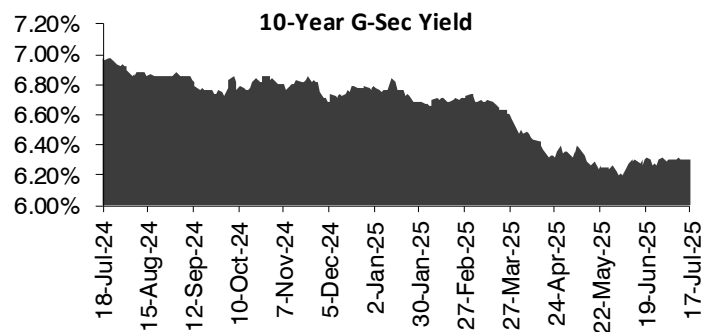
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.49	6.36	7.07	7.11	8.34	8.87
1 Year	5.56	6.44	7.15	7.19	8.42	8.95
3 Year	5.80	6.62	7.33	7.37	8.60	9.13
5 Year	6.08	6.66	7.47	7.50	8.74	9.27
10 Year	6.30	6.92	7.73	7.76	9.00	9.53

Rs. Cr (Debt)	FII Inv 16-July	MF Inv 15-July
Buy	301	10,917
Sell	271	14,777
Net	30	-3,860
Net (MTD)	1,484	-23,473
Net (YTD)	2,948	-319,410

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.10% (Jun-25)	3.34% (Mar-25)	5.08% (Jun-24)
WPI	-0.13% (Jun-25)	2.25% (Mar-25)	3.36% (Jun-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI	60.4 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)
Bank Credit Growth*	1.54% (June 27, 2025)		-0.44% (June 13, 2025)
Bank Deposit Growth*	0.92% (June 27, 2025)		0.14% (June 13, 2025)

Capital markets

- State Bank of India has launched a Rs 25,000 crore Qualified Institutional Placement (QIP) for institutional investors, setting the floor price at Rs 811.05 per share.
- IndiQube Spaces plans to raise Rs 700 crore through an initial public offering (IPO).
- Kalpataru Projects International Ltd (KPIL) secured new orders worth around Rs 2,293 crore, along with its international subsidiaries.
- Hexaware Technologies has acquired 100% stake in SMC Squared for \$120 million, about Rs 1,029 crore, in an all-cash deal to expand its play on global capability centres.
- DLF Ltd to invest Rs 900 crore in Mumbai to develop housing project.
- Asian Energy Services has bagged an order worth Rs 46 crore (excluding GST) from Sun Petrochemicals.



Global market indices	17-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44484.49	0.52	5.37	11.75	7.98
Nikkei 225	39901.19	0.60	3.54	-0.66	-2.91
FTSE	8972.64	0.52	1.57	12.83	9.59
Hang Seng	24498.95	-0.08	2.16	48.11	38.10
Taiwan	23113.28	0.31	4.06	14.73	-2.76

Global debt	17-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.47	4.46	4.39	4.34	4.21	4.16
UK 10-Year (%)	4.67	4.64	4.54	4.57	3.98	4.08
German 10-Year (%)	2.68	2.69	2.53	2.46	2.29	2.42
Japan 10-Year (%)	1.56	1.57	1.47	1.31	0.71	1.04

Domestic	17-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	97453	-0.05	-1.71	44.91	32.88
Silver (Rs / Kg)	111000	-0.18	1.74	49.74	20.63
Aluminium (Rs / Kg)	249	0.20	1.62	19.47	8.44
Copper (Rs / kg)	880	0.09	-0.17	15.94	2.87
Lead (Rs / kg)	187	2.86	-0.61	3.40	-5.58
Zinc (Rs /Kg)	260	0.78	1.76	18.95	-6.45
Nickel (Rs / kg)	1321	0.52	0.83	-7.10	-6.73

Global	17-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3353.72	0.70	-1.29	0.70	35.85
Silver (oz/\$)	3786.00	0.19	4.04	0.19	21.11
Brent (\$/bbl)	69.52	1.46	-9.06	1.46	-18.29
NYMEX crude (\$/bbl)	67.54	1.75	-9.75	1.75	-18.48

Upcoming market indicators

Date	Indicator	Previous
July 20	China Loan Prime Rate 5Y July	3.5%
July 21	India Infrastructure Output Jun	0.7%
July 22	US Richmond Fed Manufacturing Index Jul	-7
July 23	Eurozone Consumer Confidence Flash Jul	-15.3
July 24	India HSBC manufacturing PMI Flash Jul	58.4

Global markets

- Wall Street stocks advanced on Thursday, buoyed by upbeat retail sales numbers for June and stronger-than-expected earnings reports of major companies.
- 10-year US bond yield ended higher at 4.47% due to upbeat retail sales data.
- FTSE index ended higher on Thursday, amid optimism over a potential trade deal between the EU and US and upbeat earnings reports.
- Asian markets were trading higher at 8.30 AM.
- US initial jobless claims fell by 7,000 from the previous week to 221,000 in the second period of July.
- US export prices increased 2.8% year-on-year in June 2025, the most since January, accelerating from a downwardly revised 1.7% advance in May while imports fell 0.2% from the previous year.
- US retail sales increased 3.9% year-on-year in June 2025, following a 3.3% increase in May.
- UK unemployment rate rose to 4.7% in May 2025 compared to 4.6% in April 2025.
- Eurozone annual inflation rate rose to 2% in June 2025, compared to 1.9% in May 2025 while the annual core inflation rate was at 2.3% in June of 2025, unchanged from the previous month.
- Japan inflation rate eased to 3.3% in June 2025 from 3.5% in the previous month while core inflation eased at 3.3% from 3.7%.
- Japan trade surplus narrowed to JPY 153.1 billion in June 2025 compared to JPY 221.3 billion a year earlier.

Commodity

- Crude oil prices rose by \$1.16 to \$67.54 a barrel on the NYMEX due to resurfacing tensions in the Middle East and a drop in US oil inventories.
- Domestic gold prices ended marginally lower due to profit booking.

Forthcoming results

Date	Company
18-Jul	Reliance Industries Ltd.
18-Jul	JSW Steel Ltd.
19-Jul	HDFC Bank
19-Jul	ICICI Bank
21-Jul	UltraTech Cement
21-Jul	Havells India

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Infra – Coal	NA	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Electricity	NA	-5.8%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%
	Infra – Steel	NA	6.7%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%
	Infra – Cement	NA	9.2%	6.3%	12.2%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%

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