

# Daily Market Monitor

July 21, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	18-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24968	-0.57	0.63	11.83	0.68
BSE Sensex	81758	-0.61	0.38	11.01	0.51
BSE 100	26224	-0.59	0.87	12.58	0.20
BSE 200	11384	-0.59	1.02	12.71	-0.43
BSE 500	36533	-0.60	1.53	14.01	-0.36
BSE SmallCap	55285	-0.64	4.25	28.08	3.00
BSE MidCap	46776	-0.62	2.38	18.96	-1.22
BSE LargeCap	9644	-0.58	1.00	11.09	-0.55
Sectoral indices					
BSE IT	36554	-0.09	-4.71	2.55	-10.20
BSE Oil & Gas	27895	-0.38	2.88	0.91	-12.06
BSE FMCG	20835	-0.48	4.15	7.85	-5.86
BSE Auto	53476	-0.49	2.30	8.82	-7.75
BSE Bankex	62742	-1.33	-0.23	17.24	3.55
BSE Teck	17865	-0.34	-3.06	10.89	-4.13
BSE Capital Goods	70201	-1.50	0.51	15.19	-3.76
BSE Consumer Durable	59792	-0.90	3.49	14.38	1.92

Turnover (Rs Cr)	18-July	17-July
BSE Cash	9994	7040
NSE Cash	93116	95272
NSE F&O	10306172	42129350

Rs. Cr (Equity)	FII Inv 17-July	MF Inv 16-July	DII Inv 18-July
Buy	12,507	9,428	13,615
Sell	15,371	8,957	11,952
Net	-2,864	471	1,663
Net (MTD)	-6,353	12,419	19,960
Net (YTD)	-78,073	248,053	364,552

	18-July	1Day	Month ago	Year ago
USD	86.20	85.91	86.30	83.65
GBP	115.73	114.99	116.18	108.67
Euro	100.16	99.56	99.34	91.45
100 Yen	57.93	57.77	59.53	53.46

## Indian markets

- Indian equity benchmarks ended lower on Friday, weighed down by financial stocks and weak quarterly earnings as global sentiment was cautious.
- The top losers were Axis Bank, Shriram Finance, Bharat Electronics Ltd, HDFC Life and Bharti Airtel, down 1.50-5.22%.
- The top gainers were Wipro, Bajaj Finance, Tata Steel, ONGC and Nestle, up 0.94-2.44%.

## Indian debt

- The interbank call money rate ended higher at 5.10% on Friday compared to 4.90% on Thursday.
- Government bond prices were little changed on Friday amid absence of fresh triggers.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.31% on Friday compared to 6.30% on Thursday.

## Indian Rupee

- The rupee ended lower against the US dollar on Friday, tracking a fall in the domestic equity market amid foreign fund outflows and a rise in crude oil prices.

## Regulatory

- RBI Deputy Governor M Rajeshwar Rao pitched for enhanced global cooperation including technology transfer and R&D funding to deal with challenges posed by the climate change.
- The Reserve Bank of India (RBI) has put out a draft direction for closure of shipping bills in the export data processing and monitoring system (EDPMS) and called for feedback from the stakeholders before this month-end.
- The Reserve Bank of India (RBI) received bids worth Rs 2.07 trillion against a notified amount of Rs 2 trillion in the seven-day Variable Rate Reverse Repo (VRRR) auction, which coincided with the maturity of the previous Rs 2.07 trillion VRRR auction.
- Sebi launched a Securities Market Hackathon at Global Fintech Fest 2025 in collaboration with BSE, CDSL, NSDL and KFinTech.
- The Securities and Exchange Board of India (Sebi) has proposed a comprehensive overhaul of rules guiding how the Rs 75-trillion mutual fund (MF) industry designs its offerings.
- Sebi proposed to review the categorisation of mutual fund schemes in a bid to improve clarity and address the issue of overlap in portfolios of schemes.

## Economy and Government

- The RBI said India's forex reserves dropped by \$3.064 billion to \$696.672 billion during the week ended July 11.
- Prime Minister Narendra Modi inaugurated multiple development projects worth over Rs 7,200 crore in Bihar Assembly Elections 2025.
- Assam Cabinet has approved exemptions for hydrocarbon exploration, streamlining land availability and boosting energy security.
- The government has approved hallmarking for 9-karat gold jewelry, a move anticipated to stimulate demand, especially in rural areas.

## Domestic Debt Market Indicators

Instrument	18-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.10%	4.90%	5.10%	5.75%	6.24%	5.75%
3-Month T-Bill	5.35%	5.35%	5.35%	5.89%	6.93%	6.72%
6-Month T-Bill	5.49%	5.49%	5.44%	5.96%	7.04%	6.83%
1-year T-Bill	5.55%	5.56%	5.49%	6.00%	7.07%	6.86%
3-Month CD	5.75%	5.76%	5.90%	6.47%	7.55%	7.12%
6-Month CD	6.00%	6.00%	6.15%	6.72%	7.37%	7.40%
1-year CD	6.20%	6.22%	6.32%	6.78%	7.62%	7.60%
3-Month CP	6.21%	6.21%	6.22%	6.77%	8.15%	7.70%
6-Month CP	6.35%	6.35%	6.61%	7.08%	7.71%	7.85%
1-year CP	6.65%	6.65%	6.68%	7.14%	8.10%	7.95%
1-year Gilt	5.59%	5.56%	5.57%	6.05%	7.14%	6.90%
3-year Gilt	5.80%	5.80%	5.82%	6.05%	7.16%	6.89%
5-year Gilt	6.06%	6.08%	5.94%	6.10%	7.05%	6.92%
1-year AAA	6.43%	6.44%	6.63%	7.00%	7.70%	7.68%
3-year AAA	6.61%	6.62%	6.75%	7.00%	7.70%	7.62%
5-year AAA	6.65%	6.66%	6.81%	7.00%	7.70%	7.55%
10-year G-sec	6.30%	6.30%	6.26%	6.37%	7.05%	6.97%
Net LAF (Rs Cr)	308697	311405	287352	213939	-73145	139480
Forex reserves (\$ bn)	696.67	699.74	696.66	677.84	642.49	657.16

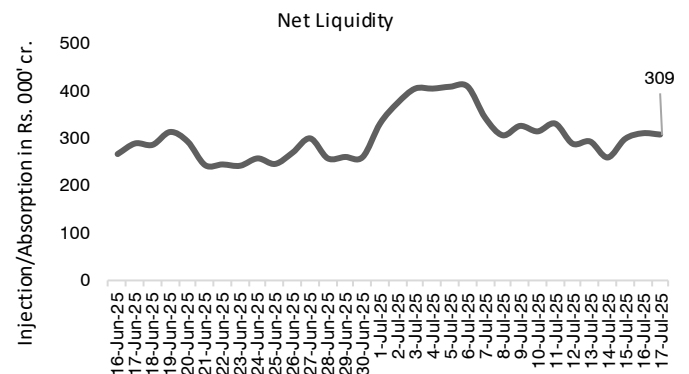
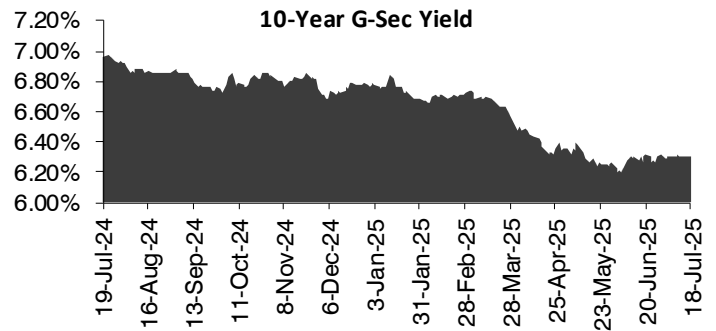
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.49	6.29	7.00	7.04	8.27	8.80
1 Year	5.59	6.43	7.14	7.18	8.41	8.94
3 Year	5.80	6.61	7.32	7.36	8.59	9.12
5 Year	6.06	6.65	7.46	7.49	8.73	9.26
10 Year	6.30	6.91	7.72	7.75	8.99	9.52

Rs. Cr (Debt)	FII Inv 17-July	MF Inv 16-July
Buy	640	15,262
Sell	307	14,824
Net	333	438
Net (MTD)	1,817	-23,035
Net (YTD)	3,281	-318,973

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.10% (Jun-25)	3.34% (Mar-25)	5.08% (Jun-24)
WPI	-0.13% (Jun-25)	2.25% (Mar-25)	3.36% (Jun-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI	60.4 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)
Bank Credit Growth*	1.54% (June 27, 2025)		-0.44% (June 13, 2025)
Bank Deposit Growth*	0.92% (June 27, 2025)		0.14% (June 13, 2025)

## Capital markets

- Oswal Energies has filed a draft red herring prospectus (DRHP) with the Securities and Exchange Board of India (Sebi) to float an initial public offering (IPO) and plans to raise Rs 250 crore via the fresh issue.
- Rajoo Engineers Ltd plans to raise Rs 180 crore through a qualified institutional placement (QIP) issue.
- QpiAI raised \$32 million in funding led by Avataar Ventures and the National Quantum Mission.
- AceVector filed draft papers with markets regulator Sebi to raise funds through an initial public offering (IPO)..



Global market indices	18-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44342.19	-0.32	5.15	11.39	9.04
Nikkei 225	39819.11	-0.21	2.40	-0.87	-0.77
FTSE	8992.12	0.22	1.68	13.07	9.59
Hang Seng	24825.66	1.33	4.70	50.08	39.64
Taiwan	23383.13	1.17	4.59	16.07	-0.07

Global debt	18-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.44	4.47	4.38	4.34	4.21	4.20
UK 10-Year (%)	4.67	4.67	4.50	4.57	3.98	4.07
German 10-Year (%)	2.69	2.68	2.50	2.46	2.29	2.41
Japan 10-Year (%)	1.52	1.56	1.45	1.31	0.71	1.04

Domestic	18-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	98243	0.81	-1.22	46.08	32.80
Silver (Rs / Kg)	112700	1.53	3.01	52.04	23.10
Aluminium (Rs / Kg)	249	0.34	1.20	19.88	10.36
Copper (Rs / kg)	890	1.14	0.51	17.26	5.85
Lead (Rs / kg)	183	-1.87	-1.16	1.47	-6.79
Zinc (Rs /Kg)	267	2.99	4.56	22.51	-1.22
Nickel (Rs / kg)	1318	-0.20	0.40	-7.29	-5.33

Global	18-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3340.43	-0.40	-1.45	-0.40	35.71
Silver (oz/\$)	3805.00	0.50	2.67	0.50	25.25
Brent (\$/bbl)	69.28	-0.35	-9.67	-0.35	-18.60
NYMEX crude (\$/bbl)	67.34	-0.30	-10.38	-0.30	-18.69

## Upcoming market indicators

Date	Indicator	Previous
July 21	India Infrastructure Output Jun	0.7%
July 22	US Richmond Fed Manufacturing Index Jul	-7
July 23	Eurozone Consumer Confidence Flash Jul	-15.3
July 24	India HSBC manufacturing PMI Flash Jul	58.4
July 25	US Chicago Fed National Activity Index Jun	-0.28

## Global markets

- Wall Street stocks ended mixed on Friday with Nasdaq gaining marginally due to rally in tech stocks while Dow Jones declined after reports of US President pushing 15-20% tariffs on European Union goods.
- 10-year US bond yield ended lower at 4.44% due to concerns around US tariff policy.
- FTSE index closed higher on Friday boosted by optimism around Bank of England's policy outlook and upbeat corporate updates.
- Asian markets were trading higher at 8.30 AM.
- US Building permits increased by 0.2% in June 2025 compared to a 2% fall in May 2025.
- US Housing Starts increased 4.6% to an annualized rate of 1.321 million in June 2025, compared to a 9.7% drop in May 2025.
- The People's Bank of China kept key lending rates unchanged during the July fixing, in line with expectations. The one-year loan prime rate (LPR)—the benchmark for most corporate and household loans—was held steady at 3.0%, while the five-year LPR, which guides mortgage rates, remained unchanged at 3.5%.

## Commodity

- Crude oil prices fell by 20 cents to \$67.34 a barrel on the NYMEX amid mixed US data..
- Domestic gold prices ended higher due to resurfacing worries over global trade health.

## Forthcoming results

Date	Company
21-Jul	UltraTech Cement
21-Jul	Havells India
23-Jul	Infosys Ltd.
23-Jul	Dr Reddys Laboratories
23-Jul	Bajaj Housing Finance Limited
24-Jul	Bajaj Finance Ltd.

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites  
**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Infra – Coal	NA	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Electricity	NA	-5.8%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%
	Infra – Steel	NA	6.7%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%	5.70%	1.80%
	Infra – Cement	NA	9.2%	6.3%	12.2%	10.8%	14.6%	10.3%	13.10%	3.10%	7.20%

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