

Daily Market Monitor

July 23, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	22-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25061	-0.12	-0.21	12.25	2.25
BSE Sensex	82187	-0.02	-0.27	11.59	2.09
BSE 100	26302	-0.17	0.22	12.91	1.60
BSE 200	11412	-0.24	0.53	12.99	0.93
BSE 500	36600	-0.24	1.22	14.22	0.99
BSE SmallCap	55186	-0.17	5.36	27.85	4.29
BSE MidCap	46746	-0.62	2.78	18.88	-0.22
BSE LargeCap	9671	-0.16	0.33	11.40	0.88
Sectoral indices					
BSE IT	36252	-0.53	-5.03	1.70	-10.69
BSE Oil & Gas	27617	-0.30	2.08	-0.10	-10.26
BSE FMCG	20681	-0.26	3.28	7.05	-5.99
BSE Auto	53411	-0.78	0.90	8.69	-6.55
BSE Bankex	63434	-0.18	0.04	18.54	5.72
BSE Teck	17749	-0.52	-4.43	10.16	-4.41
BSE Capital Goods	70990	-0.20	1.06	16.49	-2.32
BSE Consumer Durable	59933	-0.09	3.97	14.65	4.00

Turnover (Rs Cr)	22-July	21-July
BSE Cash	7595	6591
NSE Cash	100574	91473
NSE F&O	11680416	13198330

Rs. Cr (Equity)	FII Inv 21-July	MF Inv 18-July	DII Inv 22-July
Buy	11,769	11,488	16,183
Sell	12,853	8,825	11,139
Net	-1,084	2,663	5,044
Net (MTD)	-6,656	17,119	28,560
Net (YTD)	-78,375	252,753	373,152

	22-July	1Day	Month ago	Year ago
USD	86.26	86.22	86.61	83.65
GBP	116.20	115.81	116.68	108.03
Euro	100.82	100.32	99.76	91.06
100 Yen	58.36	58.26	59.58	53.25

Indian markets

- Indian equity benchmarks ended marginally lower on Tuesday, due to disappointing corporate earnings and uncertainty surrounding the India-US trade deal.
- The top losers were Shriram Finance, Eicher Motors, Adani Ports, Tata Motors and Jio Financial, down 2.03-2.36%.
- The top gainers were Eternal, HDFC Life, Titan Company, Hindalco and Bharat Electronics, up 0.79-10.34%.

Indian debt

- The interbank call money rate ended flat at 5.00% on Tuesday.
- Government bond prices fell marginally on Tuesday as banking system liquidity surplus narrowed on Monday due to tax outflows and uncertainty over the RBI's rate cut path.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.31% on Tuesday compared to 6.30% on Monday.

Indian Rupee

- The rupee ended lower against the US dollar on Tuesday, owing to weakness in domestic equities and growing concerns over an imminent deadline to secure trade deals with the US.

Regulatory

- The Reserve Bank of India's (RBI) financial inclusion index has increased to 67 in the financial year ending March 2025 (FY25), compared to 64.2 in the corresponding period the previous year.
- Sebi Whole-Time Member Ananth Narayan highlighted that cyber threats, market volatility, and a trust deficit in the financial ecosystem could pose significant challenges to this growing investor trend.

Economy and Government

- As per World Bank India would need an estimated investment of over \$2.4 trillion by 2050 and \$10.9 trillion by 2070 to meet climate-resilient infrastructure and service needs.
- According to government data, gross NPAs reduced from 9.11% in March 2021 to 2.58% in March 2025.
- The Ministry of Health and Family Welfare said the Centre approved an allocation of Rs 33,081.82 crore to states and union territories for improving health infrastructure under the Pradhan Mantri Ayushman Bharat Health Infrastructure Mission (PM-ABHIM).

Domestic Debt Market Indicators

Instrument	22-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.00%	5.30%	5.85%	6.24%	6.55%
3-Month T-Bill	5.36%	5.37%	5.34%	5.89%	6.93%	6.72%
6-Month T-Bill	5.47%	5.47%	5.43%	5.95%	7.04%	6.82%
1-year T-Bill	5.54%	5.53%	5.47%	5.96%	7.07%	6.82%
3-Month CD	5.74%	5.75%	5.86%	6.43%	7.55%	7.14%
6-Month CD	6.00%	6.00%	6.14%	6.66%	7.37%	7.38%
1-year CD	6.20%	6.21%	6.33%	6.72%	7.62%	7.60%
3-Month CP	6.21%	6.21%	6.23%	6.80%	8.15%	7.70%
6-Month CP	6.35%	6.35%	6.61%	7.02%	7.71%	7.85%
1-year CP	6.65%	6.65%	6.76%	7.09%	8.10%	7.95%
1-year Gilt	5.57%	5.58%	5.55%	6.02%	7.14%	6.88%
3-year Gilt	5.81%	5.81%	5.86%	6.05%	7.16%	6.91%
5-year Gilt	6.07%	6.06%	6.02%	6.09%	7.05%	6.93%
1-year AAA	6.46%	6.42%	6.70%	6.94%	7.70%	7.68%
3-year AAA	6.64%	6.60%	6.82%	6.95%	7.70%	7.62%
5-year AAA	6.68%	6.64%	6.88%	6.96%	7.70%	7.55%
10-year G-sec	6.31%	6.30%	6.32%	6.33%	7.05%	6.97%
Net LAF (Rs Cr)	239618	304394	294195	37264	-73145	38757
Forex reserves (\$ bn)	696.67	699.74	698.95	677.84	642.49	666.85

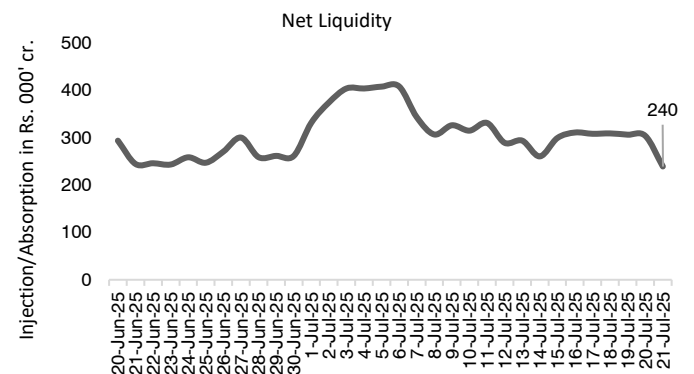
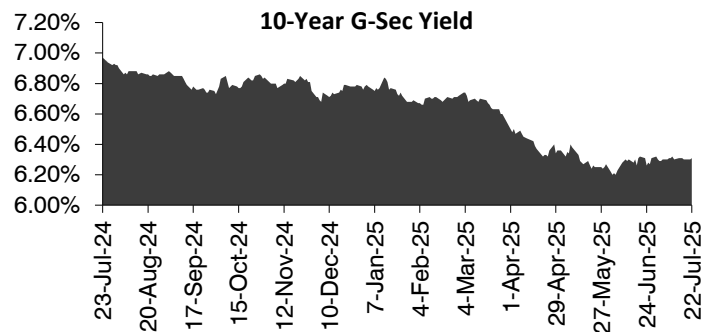
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.47	6.27	6.98	7.02	8.25	8.78
1 Year	5.57	6.46	7.17	7.21	8.44	8.97
3 Year	5.81	6.64	7.35	7.39	8.62	9.15
5 Year	6.07	6.68	7.49	7.52	8.76	9.29
10 Year	6.31	6.93	7.74	7.77	9.01	9.54

Rs. Cr (Debt)	FII Inv 21-July	MF Inv 18-July
Buy	294	13,511
Sell	372	15,185
Net	-77	-1,674
Net (MTD)	1,379	-23,351
Net (YTD)	2,843	-319,289

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.10% (Jun-25)	3.34% (Mar-25)	5.08% (Jun-24)
WPI	-0.13% (Jun-25)	2.25% (Mar-25)	3.36% (Jun-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	58.4 (Jun-25)	58.1 (Mar-25)	58.3 (Jun-24)
India Service PMI	60.4 (Jun-25)	58.5 (Mar-25)	60.5 (Jun-24)
Bank Credit Growth*	1.54% (June 27, 2025)		-0.44% (June 13, 2025)
Bank Deposit Growth*	0.92% (June 27, 2025)		0.14% (June 13, 2025)

Capital markets

- Veranda Learning Solutions raised Rs 357.4 crore via the allotment of 1.58 crore shares to several qualified institutional buyers.
- GNG Electronics raised Rs 138 crore from anchor investors, ahead of the opening of its IPO for public subscription.
- Afcons Infrastructure secured a project worth approximately Rs 6,800 crore.
- B L Kashyap received an order worth Rs 910 crore from BPTP Limited for the construction of civil structures for residential towers.
- Arislnfra secured Rs 340-crore deal from Transcon Group.
- Alpex Solar received a work order for the supply of solar modules amounting to Rs 230 crore from a leading industry player.
- Denta Water and Infra Solutions bagged new orders to execute seven projects amounting to Rs 183 crore.
- Ebix Technologies, Indian subsidiary of Eraaya Lifespaces, announced securing a Rs 140 crore contract from Maharashtra State Road Transport Corporation.
- Quality Power bagged an export order worth Rs 10 crore for a hyperscale data centre project.



Global market indices	22-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44502.44	0.40	5.44	11.79	10.11
Nikkei 225	39774.92	-0.11	3.57	-0.98	0.44
FTSE	9023.81	0.12	2.84	13.47	10.06
Hang Seng	25130.03	0.54	6.80	51.92	42.49
Taiwan	22987.92	-1.51	4.27	14.10	3.28

Global debt	22-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.35	4.38	4.38	4.41	4.21	4.26
UK 10-Year (%)	4.57	4.60	4.52	4.54	3.98	4.16
German 10-Year (%)	2.59	2.62	2.51	2.44	2.29	2.48
Japan 10-Year (%)	1.51	1.52	1.41	1.35	0.71	1.07

Domestic	22-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	99508	0.62	0.83	47.96	35.91
Silver (Rs / Kg)	114493	0.91	7.23	54.46	29.82
Aluminium (Rs / Kg)	254	0.30	3.59	22.16	15.16
Copper (Rs / kg)	889	-1.02	0.90	17.17	8.23
Lead (Rs / kg)	183	-1.24	-2.14	1.19	-4.27
Zinc (Rs /Kg)	270	-0.28	5.67	23.88	2.02
Nickel (Rs / kg)	1343	0.24	2.00	-5.53	-2.06

Global	22-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3392.24	1.21	0.55	1.21	41.42
Silver (oz/\$)	3899.00	2.09	7.09	2.09	33.44
Brent (\$/bbl)	68.59	-0.90	-10.93	-0.90	-16.76
NYMEX crude (\$/bbl)	65.31	-2.81	-11.55	-2.81	-18.14

Global markets

- Wall Street stocks ended mixed on Tuesday with Dow Jones ending higher due to gains in Tesla while Nasdaq declined on concerns over US trade policy and mixed earnings.
- 10-year US bond yield ended lower at 4.34% as investors remained caution ahead of US Fed policy decision due next week,
- FTSE index closed higher on Tuesday boosted by gains in mining stocks led by strong copper prices.
- Asian markets were trading higher at 8.30 AM.
- US inflation rate accelerated for the second consecutive month to 2.7% in June up from 2.4% in May while core inflation ticked up to 2.9% from a four-year low of 2.8%.
- Eurozone industrial production rose by 3.7% on year in May 2025, accelerating from a downwardly revised 0.2% gain in April.

Commodity

- Crude oil prices fell by \$1.89 to \$65.31 a barrel on the NYMEX on demand concerns as fading hopes for a US-Europe trade deal stroked fears of an economic slowdown.
- Domestic gold prices ended higher due to rising safe haven demand following US trade tariff uncertainty.

Forthcoming results

Date	Company
23-Jul	Infosys Ltd.
23-Jul	Dr Reddys Laboratories
23-Jul	Bajaj Housing Finance Limited
24-Jul	Bajaj Finance Ltd.

Upcoming market indicators

Date	Indicator	Previous
July 23	Eurozone Consumer Confidence Flash Jul	-15.3
July 24	India HSBC manufacturing PMI Flash Jul	58.4
July 25	US Chicago Fed National Activity Index Jun	-0.28
July 27	China Industrial Profits (YTD), Jun	-1.1%
July 28	US Dallas Fed Manufacturing Index, July	-12.7

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Infra – Coal	10.04%	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%
	Infra – Electricity	9.60%	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%
	Infra – Steel	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Cement	-2.80%	-4.7%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%

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