

# Daily Market Monitor

July 28, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	25-July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24837	-0.90	-1.62	11.24	1.77
BSE Sensex	81463	-0.88	-1.56	10.61	1.78
BSE 100	26032	-0.97	-1.50	11.75	0.93
BSE 200	11282	-1.07	-1.40	11.71	0.02
BSE 500	36130	-1.19	-1.14	12.75	-0.19
BSE SmallCap	53906	-1.88	0.02	24.88	0.28
BSE MidCap	45978	-1.46	-0.28	16.93	-1.58
BSE LargeCap	9572	-1.01	-1.42	10.25	0.08
Sectoral indices					
BSE IT	35101	-1.65	-8.12	-1.53	-14.29
BSE Oil & Gas	27029	-2.11	-0.18	-2.23	-14.97
BSE FMCG	20170	-0.95	0.15	4.41	-10.30
BSE Auto	53195	-1.29	-0.24	8.25	-8.09
BSE Bankex	63043	-0.78	-1.03	17.80	8.43
BSE Teck	17408	-1.17	-6.74	8.05	-6.58
BSE Capital Goods	69136	-1.83	-2.22	13.44	-4.38
BSE Consumer Durable	59563	-1.09	1.24	13.94	0.67

Turnover (Rs Cr)	25-July	24-July
BSE Cash	7996	7097
NSE Cash	96123	100060
NSE F&O	13169726	51013590

Rs. Cr (Equity)	FII Inv 24-July	MF Inv 23-July	DII Inv 25-July
Buy	14,387	12,331	12,307
Sell	16,383	7,925	10,503
Net	-1,996	4,405	1,803
Net (MTD)	-7,333	29,966	36,001
Net (YTD)	-79,052	265,600	380,593

	25-July	1Day	Month ago	Year ago
USD	86.52	86.33	85.87	83.71
GBP	116.79	117.13	117.01	107.86
Euro	101.73	101.56	99.76	90.83
100 Yen	58.87	59.02	59.16	54.97

## Indian markets

- Indian equity benchmarks ended lower on Friday, weighed down by financial stocks amid weak global cues, stalled US-India trade talks and persistent foreign fund outflows.
- The top losers were Bajaj Finance, IndusInd Bank, Shriram Finance, Bajaj Auto and Tech Mahindra, down 2.45-4.71%.
- The top gainers were Cipla, SBI Life Insurance, Apollo Hospital, Dr Reddys Labs and HDFC Life, up 0.67-3.00%.

## Indian debt

- The interbank call money rate ended flat at 5.00% on Friday.
- Government bond prices fell on Friday due to hawkish RBI commentary and rising US yields.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.33% on Friday.

## Indian Rupee

- The rupee closed lower against the United States (US) dollar on Friday, tracking the weak trend in domestic equities and foreign portfolio investment (FPI) outflows.

## Regulatory

- Sebi proposed to ease the rules for issuers of non-convertible securities by replacing the requirement of sending a hard copy of financials and annual reports to security holders with a web link and quick response (QR) code to access the same.
- The Securities and Exchange Board of India (Sebi) and exchanges have revised the enhanced surveillance mechanism (ESM) framework for companies with market capitalisation lower than Rs 1,000 crore. The new framework will be applicable from July 28.

## Economy and Government

- The RBI said India's forex reserves declined by \$1.183 billion to \$695.489 billion during the week ended July 18.
- RBI Monetary Policy Committee (MPC) member Nagesh Kumar said Indian economy is growing at a robust pace and will not face any challenge in achieving a growth rate upwards of 6.5% in the current financial year.
- Prime Minister Narendra Modi announced that India has signed a pact to extend a Rs 4,850 crore line of credit to the Maldives, after bilateral meetings between the two countries.

## Domestic Debt Market Indicators

Instrument	25-July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.00%	5.30%	5.90%	6.24%	5.75%
3-Month T-Bill	5.36%	5.36%	5.39%	5.89%	6.93%	6.67%
6-Month T-Bill	5.49%	5.49%	5.50%	5.93%	7.04%	6.79%
1-year T-Bill	5.54%	5.54%	5.55%	5.94%	7.07%	6.80%
3-Month CD	5.74%	5.74%	5.87%	6.45%	7.55%	7.14%
6-Month CD	6.00%	6.00%	6.15%	6.66%	7.37%	7.40%
1-year CD	6.23%	6.23%	6.35%	6.72%	7.62%	7.60%
3-Month CP	6.15%	6.15%	6.23%	6.80%	8.15%	7.70%
6-Month CP	6.30%	6.30%	6.55%	7.02%	7.71%	7.80%
1-year CP	6.65%	6.65%	6.78%	7.09%	8.10%	7.91%
1-year Gilt	5.58%	5.56%	5.62%	5.99%	7.14%	6.84%
3-year Gilt	5.85%	5.82%	5.88%	6.07%	7.16%	6.85%
5-year Gilt	6.09%	6.08%	6.03%	6.14%	7.05%	6.88%
1-year AAA	6.50%	6.46%	6.58%	6.97%	7.70%	7.66%
3-year AAA	6.68%	6.64%	6.61%	6.98%	7.70%	7.60%
5-year AAA	6.72%	6.68%	6.72%	6.99%	7.70%	7.54%
10-year G-sec	6.35%	6.33%	6.28%	6.36%	7.05%	6.95%
Net LAF (Rs Cr)	255831	217231	247550	101999	-73145	85921
Forex reserves (\$ bn)	695.49	696.67	698.95	686.15	642.49	666.85

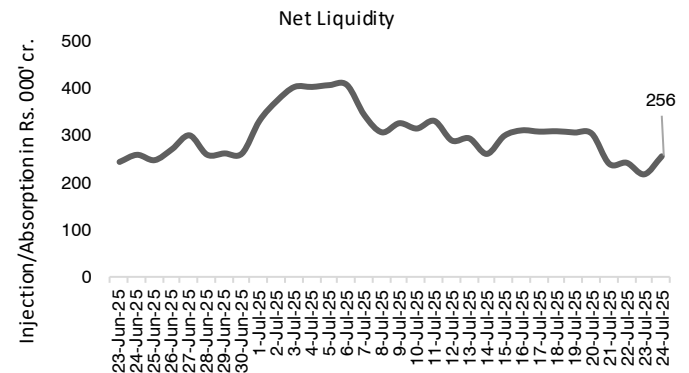
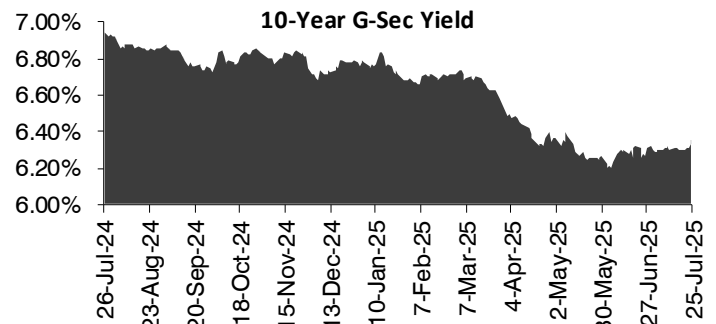
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.49	6.30	7.01	7.05	8.28	8.81
1 Year	5.58	6.50	7.21	7.25	8.48	9.01
3 Year	5.85	6.68	7.39	7.43	8.66	9.19
5 Year	6.09	6.72	7.53	7.56	8.80	9.33
10 Year	6.35	6.95	7.76	7.79	9.03	9.56

Rs. Cr (Debt)	FII Inv 24-July	MF Inv 23-July
Buy	147	17,601
Sell	623	19,754
Net	-476	-2,153
Net (MTD)	461	-28,515
Net (YTD)	1,925	-324,453

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.10% (Jun-25)	3.34% (Mar-25)	5.08% (Jun-24)
WPI	-0.13% (Jun-25)	2.25% (Mar-25)	3.36% (Jun-24)
IIP	1.2% (May-25)	2.9% (Feb-25)	5.9% (May-24)
GDP	7.4% (Jan-Mar FY25)	6.4% (Oct-Dec FY25)	9.5% (Jan-Mar FY24)
India Manufacturing PMI	60.7 (Jul-25)	58.1 (Mar-25)	58.1 (Jul-24)
India Service PMI	59.2 (Jul-25)	58.5 (Mar-25)	60.3 (Jul-24)
Bank Credit Growth*	-0.44% (July 11, 2025)		1.54% (June 27, 2025)
Bank Deposit Growth*	-0.11% (July 11, 2025)		0.92% (June 27, 2025)

## Capital markets

- Indian Bank gets board's approval to raise Rs 5,000 crore in FY26.
- REIT raised Rs 2,000 crore through India's first 10-year NCD issuance, marking a major milestone in the REIT market.
- Lenskart gets shareholder approval for \$250 million IPO fundraise.
- NephroPlus files DRHP with SEBI, aims to raise Rs 353.4 cr via fresh equity issue
- Deeptech startup Plenome Technologies raised Rs 6.5 crore from Indian and global investors.
- Sotefin Bharat to raise Rs 80 crore to support indigenous manufacturing of robots for automated parking systems in West Bengal.



Global market indices	25-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	44901.92	0.47	4.47	12.80	12.44
Nikkei 225	41456.23	-0.88	6.46	3.21	9.47
FTSE	9120.31	-0.20	4.61	14.68	11.41
Hang Seng	25388.35	-1.09	3.73	53.48	49.30
Taiwan	23364.38	-0.04	4.16	15.97	2.15

Global debt	25-July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.40	4.43	4.29	4.29	4.21	4.27
UK 10-Year (%)	4.62	4.62	4.46	4.48	3.98	4.13
German 10-Year (%)	2.72	2.69	2.56	2.47	2.29	2.41
Japan 10-Year (%)	1.60	1.60	1.40	1.34	0.71	1.06

Domestic	25-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	98388	-0.50	1.27	46.30	44.21
Silver (Rs / Kg)	114342	-0.65	8.69	54.25	40.34
Aluminium (Rs / Kg)	256	0.29	3.33	22.91	19.71
Copper (Rs / kg)	898	-0.77	1.09	18.31	13.60
Lead (Rs / kg)	187	-0.51	2.32	3.51	-3.23
Zinc (Rs /Kg)	274	0.27	6.13	25.49	6.87
Nickel (Rs / kg)	1352	-0.14	3.37	-4.95	1.81

Global	25-July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3369.05	-0.60	1.52	-0.60	40.44
Silver (oz/\$)	3899.00	-0.54	9.00	-0.54	34.91
Brent (\$/bbl)	68.44	-1.07	1.12	-1.07	-16.91
NYMEX crude (\$/bbl)	65.16	-1.32	0.37	-1.32	-16.76

## Global markets

- Wall Street stocks ended higher on Friday buoyed by upbeat earnings results and easing global trade war concerns.
- 10-year US bond yield ended lower at 4.40% as investors remained caution ahead of Fed policy meeting outcome and key trade tariff developments.
- FTSE index ended lower on Friday due to weak retail sales data for June month.
- Asian markets were trading higher at 8.30 AM.
- US Durable goods orders declined 9.3% to \$311.84 billion in June 2025, compared to an upwardly revised 16.5% jump in May 2025.
- UK Retail Sales increased 1.70% in June 2025 compared to a downwardly revised 1.10% in May 2025.
- China's industrial firms profit declined 1.8% from a year earlier to CNY 3.44 trillion in the first half of 2025, widening from a 1.1% fall in January-May.

## Commodity

- Crude oil prices fell by 88 cents to \$65.15 a barrel on the NYMEX on easing supply worries on reports that US may allow Venezuela's state-run PDVSA to resume operations.
- Domestic gold prices ended lower on easing concerns over global trade growth.

## Forthcoming results

Date	Company
28-Jul	Bharat Electronics
29-Jul	Asian Paints

## Upcoming market indicators

Date	Indicator	Previous
July 28	US Dallas Fed Manufacturing Index, July	-12.7
July 29	US JOLTs Job Openings, Jun	7.769M
July 30	US Fed interest rate decision	4.5%
July 31	Japan BoJ Interest Rate Decision	0.5%
Aug 1	Eurozone HCOB Manufacturing PMI Final JUL	49.5

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Debt Indicators	Currency in circulation (Rs billion)	38427	38344	37762	36997	36444	35893	35643	35,589	35,103	34,994
	Repo rate	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%	6.85%	6.75%
	Call rate	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%	5.75%	6.24%
	Forex reserves (\$ billion; mthly. avg.)	698	689	682	656	638	629	648	666	694	688.744
	GDP	NA	NA	7.40%			6.40%			5.40%	
	Fiscal deficit (Rs billion)	NA	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7	2763.0	393.44
	IIP, %y/y	NA	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%	3.50%	3.10%
	Exports, \$ billion	NA	38.73	38.49	41.97	36.91	36.43	38.01	32.11	39.2	34.58
	Imports, \$ billion	NA	60.61	64.91	63.51	50.96	59.42	59.95	69.95	66.34	55.36
	Manufacturing PMI	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5	57.5	56.5
	Services PMI	60.7	58.8	58.7	58.5	59	56.5	59.3	58.4	58.5	57.7
	GST collections (Rs crore)	184597	201050	236716	196141	183646	195506	176857	182,269	187,346	173,240
	India crude oil import (mbpd)	NA	21.3	21.0	22.7	19.465	21.2	20.2	19.07	19.71	18.79
Sector update	Auto – Passenger vehicles	NA	-1.1%	5.9%	2.4%	2.4%	2.3%	9.8%	20.7%	14.9%	-1.0%
	Auto – Two-wheelers	NA	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%	14.2%	15.8%
	Auto – Commercial vehicles	NA	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%	0.8%	-22.02%
	Auto – Tractors	NA	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%	22.4%	3.7%
	Infra – Coal	10.04%	10.00%	10.20%	10.60%	10.60%	10.8%	11.50%	11.20%	11.80%	11.60%
	Infra – Electricity	9.60%	9.80%	10.30%	11.80%	11.30%	11.5%	11.28%	11.20%	11.70%	13.00%
	Infra – Steel	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%	7.80%	2.60%
	Infra – Cement	-2.80%	-4.7%	1.7%	7.5%	3.6%	2.4%	6.2%	4.40%	2.00%	-0.50%

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