Tata Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

TATA mutual fund

As on 30th June 2025

INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 8, 1995

FUND MANAGER

Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-24 and overall experience of 18 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manger) , Murthy Nagarajan (Debt Portfolio) (Managing since 01-Apr-17 and overall experience of 28 years)

BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

NAV (in Rs.)

Direct - Growth	:	492.1861
Direct - IDCW	:	107.9250
Direct - Monthly IDCW	:	104.4264
Reg - Growth	:	438.6001
Reg - IDCW	:	89.3883
Reg - Monthly IDCW	:	88.4012

FUND SIZE

Rs. 4130.72 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4087.01 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 27.33%

EXPENSE RATIO

Direct	:	0.98
Regular	:	1.91

**Note: The rates specified are actual month end expenses charged as on June 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES	FUND	BENCHMARK
Std. Dev (Annualised)	10.27	9.27
Sharpe Ratio	0.91	1.12
Portfolio Beta	1.05	NA
R Squared	0.96	NA
Treynor	0.74	NA
Jenson	-0.13	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

Portfolio Macauley Duration	:	**3.50 Years**
Modified Duration	:	**3.35 Years**
Average Maturity	:	**5.08 Years**
Gross Yield to Maturity (For Debt Component)*		
– Excluding Net Current Assets	:	**6.97%**

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 41

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

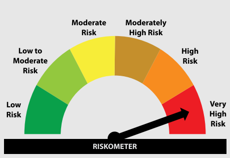
Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

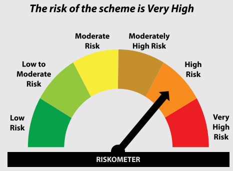
Entry Load: Not Applicable

Exit Load : 1) On or before expiry of 365 days from the date ofallotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is High

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		**293767.79**	**71.12**
Unhedge Positions			
Auto Components			
Sundram Fasteners Ltd.	330000	3426.06	0.83
Samvardhana Motherson International Ltd.	2000000	3096.60	0.75
Automobiles			
Mahindra & Mahindra Ltd.	260000	8276.32	2.00
Hero Motocorp Ltd.	104900	4444.72	1.08
Maruti Suzuki India Ltd.	30000	3720.00	0.90
Banks			
HDFC Bank Ltd.	1550000	31023.25	7.51
ICICI Bank Ltd.	1250000	18072.50	4.38
State Bank Of India	1200000	9844.20	2.38
Kotak Mahindra Bank Ltd.	400000	8654.00	2.10
IDFC First Bank Ltd.	6200000	4516.08	1.09
Axis Bank Ltd.	350000	4197.20	1.02
Rbl Bank Ltd.	504533	1253.66	0.30
Beverages			
Varun Beverages Ltd.	1695375	7757.19	1.88
Cement & Cement Products			
Ultratech Cement Ltd.	86000	10399.98	2.52
Construction			
Larsen & Toubro Ltd.	431425	15832.43	3.83
Pnc Infratech Ltd.	1080000	3332.88	0.81
Consumer Durables			
Greenpanel Industries Ltd.	447409	1202.64	0.29
Diversified Fmcg			
ITC Ltd.	2000000	8329.00	2.02
Hindustan Unilever Ltd.	270000	6195.42	1.50
Fertilizers & Agrochemicals			
Pi Industries Ltd.	223500	9174.00	2.22
Finance			
Bajaj Finserv Ltd.	200000	4112.00	1.00
Gas			
Gujarat State Petronet Ltd.	1000000	3295.50	0.80
It – Software			
Tata Consultancy Services Ltd.	300000	10386.00	2.51
Infosys Ltd.	600000	9610.80	2.33
Industrial Products			
Cummins India Ltd.	100000	3399.40	0.82
Aia Engineering Ltd.	67989	2250.30	0.54
Insurance			
HDFC Life Insurance Co. Ltd.	500000	4071.50	0.99
Personal Products			
Dabur India Ltd.	850000	4124.63	1.00
Petroleum Products			
Reliance Industries Ltd.	1760000	26410.56	6.39
Pharmaceuticals & Biotechnology			
Granules India Ltd.	1100000	5448.30	1.32
Lupin Ltd.	250000	4845.00	1.17
Sun Pharmaceutical Industries Ltd.	224516	3762.21	0.91
Aurobindo Pharma Ltd.	300000	3404.40	0.82
Power			
Adani Energy Solutions Ltd.	436475	3848.62	0.93
Power Grid Corporation Of India Ltd.	1000000	2999.00	0.73
Realty			
Anant Raj Ltd.	660268	3740.09	0.91
Retailing			
Arvind Fashions Ltd.	910000	4416.69	1.07
Telecom – Services			
Bharti Airtel Ltd.	1050000	21100.80	5.11
Tata Communications Ltd.	150000	2535.90	0.61
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	300000	4350.60	1.05
Gujarat Pipavav Port Ltd.	1800000	2907.36	0.70

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		**45646.69**	**11.07**
Sgs Maharashtra 6.77% (30/04/2037)	SOV	8917.30	2.16
Sgs Maharashtra 6.76% (23/04/2037)	SOV	4950.08	1.20
GOI - 7.38% (20/06/2027)	SOV	3990.40	0.97
GOI - 7.18% (14/08/2033)	SOV	3931.38	0.95
Sgs Gujarat 7.64% (10/01/2031)	SOV	3664.72	0.89
GOI - 7.32% (13/11/2030)	SOV	2634.17	0.64
GOI - 7.17% (17/04/2030)	SOV	2610.00	0.63
GOI - 7.09% (05/08/2054)	SOV	2511.45	0.61
GOI - 5.63% (12/04/2026)	SOV	2500.40	0.61
GOI - 7.02% (18/06/2031)	SOV	1996.61	0.48
SDL Gujarat 7.80% (27/12/2027)	SOV	1038.93	0.25
Sgs Maharashtra 7.45% (20/03/2037)	SOV	1044.11	0.25
Sgs Maharashtra 7.49% (07/02/2036)	SOV	793.40	0.19
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	523.33	0.13
GOI - 7.36% (12/09/2052)	SOV	520.25	0.13
GOI - 7.26% (22/08/2032)	SOV	526.25	0.13
Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV	475.87	0.12
GOI - 6.92% (18/11/2039)	SOV	511.66	0.12
GOI - 7.27% (08/04/2026)	SOV	449.34	0.11
Sgs Maharashtra 7.63% (31/01/2036)	SOV	317.23	0.08
GOI - 7.10% (08/04/2034)	SOV	323.98	0.08
Sgs Maharashtra 7.63% (31/01/2035)	SOV	316.55	0.08
Sgs Tamilnadu 7.42% (03/04/2034)	SOV	246.11	0.06
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	207.89	0.05
Sgs West Bengal 7.53% (27/03/2044)	SOV	171.44	0.04
GOI - 8.30% (02/07/2040)	SOV	83.57	0.02
GOI - 7.25% (12/06/2063)	SOV	89.82	0.02
GOI - 8.13% (22/06/2045)	SOV	102.08	0.02
Sgs Maharashtra 7.21% (21/08/2035)	SOV	79.06	0.02
GOI - 7.26% (06/02/2033)	SOV	42.49	0.01
GOI - 7.26% (14/01/2029)	SOV	30.38	0.01
GOI - 6.19% (16/09/2034)	SOV	31.09	0.01
GOI - 6.57% (05/12/2033)	SOV	2.02	0.00
SDL Maharashtra 7.33% (13/09/2027)	SOV	13.33	0.00
Non-Convertible Debentures/Bonds		**37276.45**	**9.01**
07.19 % Jio Credit Ltd.	CRISIL AAA	5000.88	1.21
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	4604.94	1.11
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2901.89	0.70
08.75 % Bharti Telecom Ltd.	CRISIL AA+	2591.45	0.63
07.40 % Nabard	CRISIL AAA	2552.05	0.62
08.50 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2547.65	0.62
09.10 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2566.67	0.62
08.15 % Godrej Properties Ltd.	ICRA AA+	2525.08	0.61
07.55 % Power Finance Corporation	CRISIL AAA	2524.64	0.61
08.25 % Toyota Financial Services India Ltd.	CRISIL AAA	2514.45	0.61
08.45 % Can Fin Homes Ltd.	IND AA+	2529.72	0.61
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2493.17	0.60
07.13 % Nhpc Ltd.	ICRA AAA	506.75	0.12
08.15 % HDFC Ergo General Insurance Company Ltd.	CRISIL AAA	508.18	0.12
08.10 % ICICI Home Finance Co.Ltd.	CRISIL AAA	507.91	0.12
06.92 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	401.02	0.10
Securitised Debt Privately Placed/ Unlisted		**5009.50**	**1.21**
08.60 % Sansar Jan 2025 Trust	CRISIL AAA(SO)	5009.50	1.21

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
Mutual Fund Units Related		**5348.93**	**1.29**
Mutual Fund Units			
Tata Corporate Bond Fund	42248314.31	5348.93	1.29

Repo	**16192.92**	**3.92**
Portfolio Total	**403242.28**	**97.62**
Cash / Net Current Asset	**9830.07**	**2.38**
Net Assets	**413072.35**	**100.00**

SIP - If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	35,30,000
Total Value as on Jun 30, 2025 (Rs.)	1,23,323	4,32,680	8,38,026	13,52,166	22,07,468	5,80,51,116
Returns	5.22%	12.34%	13.34%	13.37%	11.73%	15.56%
Total Value of B: CRISIL Hybrid 35+65 Aggressive Index	1,26,541	4,47,842	8,54,798	14,00,670	24,19,490	1,58,53,066
B: CRISIL Hybrid 35+65 Aggressive Index	10.36%	14.74%	14.15%	14.36%	13.44%	12.96%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	2,99,13,958
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.63%

(Inception date :08-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

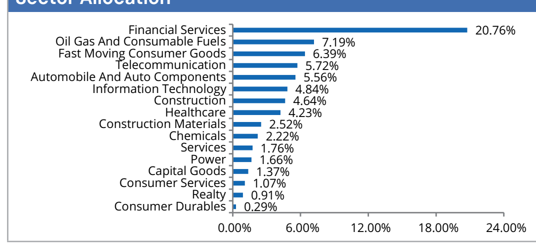
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	7.51
Reliance Industries Ltd.	6.39
Bharti Airtel Ltd.	5.11
ICICI Bank Ltd.	4.38
Larsen & Toubro Ltd.	3.83
Ultratech Cement Ltd.	2.52
Tata Consultancy Services Ltd.	2.51
State Bank Of India	2.38
Infosys Ltd.	2.33
P.i. Industries Ltd.	2.22
Total	**39.18**

Sector Allocation



Market Capitalisation wise Exposure (Equity component only)

Large Cap	81.02%
Mid Cap	9.10%
Small Cap	9.88%

Market Capitalisation is as per list provided by AMFI.

NAV Movement