

TATA
ARBITRAGE FUND
 (An open ended scheme investing in arbitrage opportunities)

As on 30th June 2025

DATE OF ALLOTMENT

December 18, 2018

BENCHMARK

Nifty 50 Arbitrage Index

FUND SIZE

Rs. 15922.05 Crores

MONTHLY AVERAGE AUM

Rs. 15514.32 Crores

FUND MANAGER

 Suresh Jain
 (Managing Since 10-Dec-18)

EXPENSE RATIO**

 Direct - 0.31
 Regular - 1.08

EXIT LOAD

0.25% of the applicable NAV, if redeemed/switched out/withdrawn on or before expiry of 30 Days from the date of allotment.

MINIMUM INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

KEY MEASURES^

KEY MEASURES#	FUND	BENCHMARK
Standard Deviation	0.49	1.00
Sharpe Ratio	2.14	1.47
Portfolio Beta	0.24	NA
R Squared	0.25	NA
Treynor	0.39	NA
Jenson	0.06	NA

Annualized Portfolio YTM* 6.62%

Modified Duration 0.52 Years

Macauley Duration 0.55 Years

Residual Maturity 0.55 Years

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on June 30, 2025. *For the period of 3 years.

* In case of semi-annual YTM, it will be annualized. Current YTM is not an indicative for future YTM. It is subject to change on daily basis depending on market conditions.

**Note: The rates specified are actual month end expenses charged as on June 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.


FUND OVERVIEW

Arbitrage is the simultaneous buying and selling of securities, currency, or commodities in different markets or in derivative forms to take advantage of differing prices for the same asset. The arbitrage activity is a risk-free strategy and makes sense when it yields better returns as compared to other similar risk-free instruments (post tax).

The scheme invests primarily in arbitrage opportunities between spot and futures prices of exchange traded equities and the arbitrage opportunities available within the derivative segment.


WHY TATA ARBITRAGE FUND?


The fund aims for stable income and provides benefit of equity taxation



Low risk strategy; insulates investors from Equity Market Risk



Designed to capture the "INTEREST" element in the Equity Markets



Ideal investment option for short-medium term investors



FUND HIGHLIGHTS

01

VOLATILITY

Market volatility ensures easy entry & exits

02

CORPORATE ACTIONS

Understanding corporate actions is critical for the fund

03

ROLL SPREADS

An intensely bullish market ensures higher cost of carry

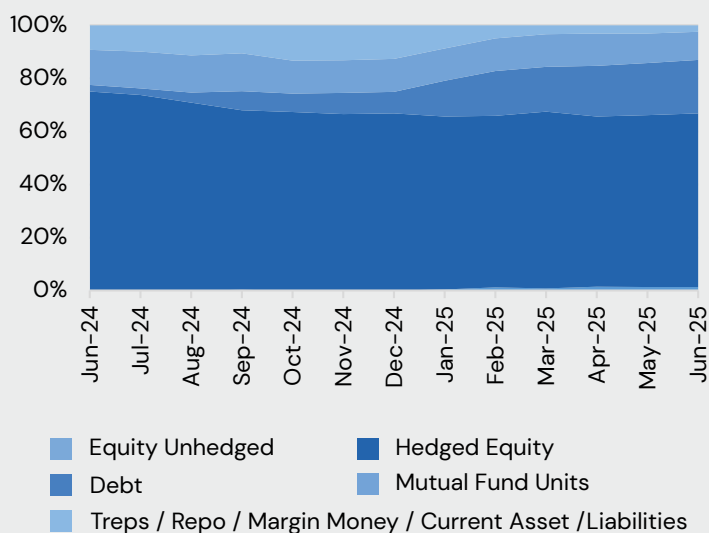
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MARKET CAP ALLOCATION

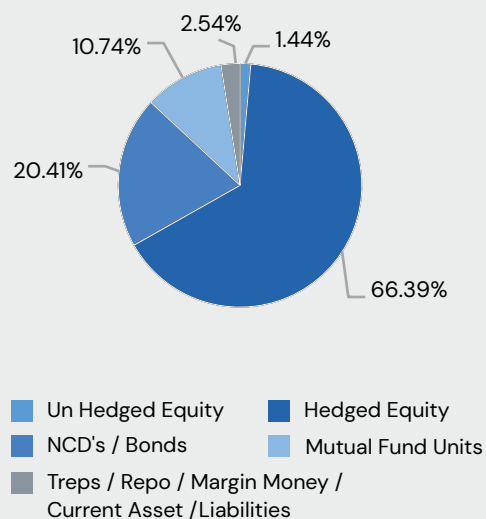
Deftly shifting between market caps to take advantage of volatility within a segment



ASSET ALLOCATION TREND



ASSET ALLOCATION



TOP 10 CASH EQUITY HOLDINGS

Issuer Name	% to NAV
Reliance Industries Ltd.	2.98
ICICI Bank Ltd.	2.85
State Bank Of India	2.41
ITC Ltd.	1.92
Axis Bank Ltd.	1.73
HDFC Bank Ltd.	1.71
Hindustan Aeronautics Ltd.	1.48
Tata Consultancy Services Ltd.	1.46
Bharti Airtel Ltd.	1.35
Info Edge (india) Ltd.	1.10
Total	18.99

TOP 5 SECTORS



FINANCIAL SERVICES
19.07%



HEALTHCARE
5.61%



FAST MOVING CONSUMER GOODS
5.42%



OIL GAS AND CONSUMABLE FUELS
5.18%



METALS AND MINING
4.95%

Product Label

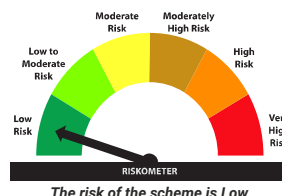
This product is suitable for investors who are seeking*:

- Income over a short term investment horizon.
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and by investing the balance in debt and money market instruments.

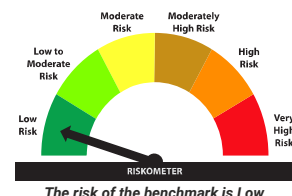
***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

It may be noted that risk-o-meter specified above is based on the scheme characteristics. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020 on Product labelling in mutual fund schemes on ongoing basis.

Tata Arbitrage Fund



Nifty 50 Arbitrage Index



DISCLAIMERS AND OTHER STATUTORY DISCLOSURES

For detailed month end portfolio and scheme performance in SEBI prescribed format, please visit: www.tatamutualfund.com

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.