Tata Corporate Bond Fund

(An open-ended debt scheme predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration & relatively high interest rate risk & moderate credit risk.)

TATA mutual fund

As on 30th June 2025

PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		**98075.65**	**24.57**
GOI - 6.79% (07/10/2034)	SOV	19761.56	4.95
GOI - 7.34% (22/04/2064)	SOV	19617.18	4.92
GOI - 6.92% (18/11/2039)	SOV	13295.27	3.33
Sgs Haryana 7.08% (26/03/2039)	SOV	5022.34	1.26
Sgs Maharashtra 6.76% (23/04/2037)	SOV	4950.08	1.24
GOI - 6.33% (05/05/2035)	SOV	4503.96	1.13
GOI - 7.10% (08/04/2034)	SOV	3800.33	0.95
Sgs Gujarat 7.64% (10/01/2031)	SOV	3141.19	0.79
GOI - 7.18% (14/08/2033)	SOV	2620.92	0.66
GOI - 7.18% (24/07/2037)	SOV	2613.38	0.65
Sgs Uttar Pradesh 7.51% (27/03/2038)	SOV	2597.00	0.65
SDL Maharashtra 7.10% (04/08/2036)	SOV	2549.43	0.64
Sgs Maharashtra 7.45% (20/03/2037)	SOV	2089.05	0.52
GOI - 7.09% (25/11/2074)	SOV	1989.19	0.50
GOI - 7.23% (15/04/2039)	SOV	1573.62	0.39
Sgs Uttar Pradesh 7.41% (14/06/2034)	SOV	1564.11	0.39
Sgs Tamilnadu 7.35% (03/07/2034)	SOV	1561.01	0.39
Sgs Karnataka 7.68% (27/12/2037)	SOV	1064.30	0.27
Sgs Maharashtra 7.72% (23/03/2032)	SOV	1052.99	0.26
Sgs Maharashtra 7.23% (04/09/2035)	SOV	514.82	0.13
Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	517.98	0.13
Sgs Maharashtra 7.73% (10/01/2036)	SOV	271.50	0.07
SDL Rajasthan 8.29% (29/07/2025)	SOV	280.57	0.07
GOI - 6.68% (17/09/2031)	SOV	204.15	0.05
Sgs Maharashtra 7.63% (31/01/2036)	SOV	201.55	0.05
GOI - 7.30% (19/06/2053)	SOV	152.38	0.04
GOI - 7.09% (05/08/2054)	SOV	163.85	0.04
Sgs Karnataka 7.42% (06/03/2035)	SOV	133.88	0.03
Sgs Maharashtra 7.70% (08/11/2034)	SOV	63.26	0.02
SDL Karnataka 8.22% (09/12/2025)	SOV	85.90	0.02
GOI - 7.69% (17/06/2043)	SOV	77.30	0.02
SDL Tamilnadu 8.00% (28/10/2025)	SOV	41.60	0.01
Non-Convertible Debentures/Bonds		**268780.10**	**67.41**
07.53 % Nabard	CRISIL AAA	15283.11	3.83
07.44 % Power Finance Corporation	CRISIL AAA	12721.93	3.19
07.34 % Small Indust Devlop Bank Of India	CRISIL AAA	12692.80	3.18
07.68 % Small Indust Devlop Bank Of India	CRISIL AAA	10204.07	2.56
07.60 % Poonawalla Fincorp Ltd.	CRISIL AAA	10015.75	2.51
07.68 % Nabard	CRISIL AAA	7700.94	1.93
07.59 % National Housing Bank	CRISIL AAA	7666.82	1.92
07.48 % Nabard	CRISIL AAA	7656.30	1.92
08.10 % Godrej Industries Ltd.	CRISIL AA+	7620.62	1.91
07.38 % Bajaj Finance Ltd.	CRISIL AAA	7533.05	1.89
07.20 % Mindspace Business Parks Reit	CRISIL AAA	7500.00	1.88
08.85 % Power Finance Corporation	CRISIL AAA	6414.00	1.61
09.10 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	5646.68	1.42
08.24 % Power Grid Corporation Of India Ltd.	CRISIL AAA	5258.57	1.32
08.75 % Bharti Telecom Ltd.	CRISIL AA+	5182.90	1.30
07.60 % Power Finance Corporation	CRISIL AAA	5132.83	1.29
07.49 % Small Indust Devlop Bank Of India	CRISIL AAA	5106.82	1.28
07.35 % National Housing Bank	CRISIL AAA	5110.58	1.28
07.56 % Rec Ltd.	CRISIL AAA	5094.37	1.28
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	5107.46	1.28
08.90 % Muthoot Finance Ltd.	CRISIL AA+	5085.04	1.27
07.24 % Power Finance Corporation	CRISIL AAA	5061.83	1.27
07.69 % Nexus Select Trust	CRISIL AAA	5056.59	1.27
08.02 % Mindspace Business Parks Reit	CRISIL AAA	5042.93	1.26
07.99 % LIC Housing Finance Ltd.	CRISIL AAA	4649.96	1.17
07.58 % LIC Housing Finance Ltd.	CRISIL AAA	4057.54	1.02
08.65 % Bharti Telecom Ltd.	CRISIL AA+	3573.90	0.90
08.90 % Bharti Telecom Ltd.	CRISIL AA+	3162.36	0.79
06.23 % Rec Ltd.	CRISIL AAA	2987.71	0.75
07.53 % Rec Ltd.	CRISIL AAA	2577.34	0.65
07.39 % Small Indust Devlop Bank Of India	CRISIL AAA	2550.68	0.64
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	2543.10	0.64
07.93 % LIC Housing Finance Ltd.	CRISIL AAA	2546.07	0.64
07.45 % Rec Ltd.	CRISIL AAA	2563.58	0.64
08.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	2534.97	0.64
07.77 % Rec Ltd.	CRISIL AAA	2567.10	0.64
07.68 % LIC Housing Finance Ltd.	CRISIL AAA	2559.31	0.64
07.46 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	2561.46	0.64
08.00 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2548.09	0.64
07.85 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2538.75	0.64
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2535.34	0.64
09.00 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2536.47	0.64
08.95 % Bharti Telecom Ltd.	CRISIL AA+	2543.42	0.64
08.10 % Tata Capital Ltd.	CRISIL AAA	2549.19	0.64
07.44 % Rec Ltd.	CRISIL AAA	2545.97	0.64
07.40 % Nabard	CRISIL AAA	2552.05	0.64
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	2558.30	0.64
07.74 % Power Finance Corporation	CRISIL AAA	2560.76	0.64
07.75 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2528.28	0.63
08.65 % Muthoot Finance Ltd.	CRISIL AA+	2527.22	0.63
06.99 % Sundaram Fin Ltd.	CRISIL AAA	2496.82	0.63
08.28 % Gic Housing Finance Ltd.	CRISIL AA+	2527.00	0.63
06.60 % Rec Ltd.	CRISIL AAA	2500.69	0.63
08.60 % Muthoot Finance Ltd.	CRISIL AA+	2525.79	0.63
07.98 % Bajaj Housing Finance Ltd.	CRISIL AAA	2532.96	0.63
06.07 % Nabard	CRISIL AAA	2466.46	0.62
07.95 % Mindspace Business Parks Reit	CRISIL AAA	1527.53	0.38
08.52 % Muthoot Finance Ltd.	CRISIL AA+	1515.44	0.38
07.72 % Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	1040.05	0.26
09.10 % Power Finance Corporation	CRISIL AAA	535.22	0.13
07.55 % Rec Ltd.	CRISIL AAA	513.97	0.13
07.75 % Tmf Holdings Ltd. (TATA Group)	CRISIL AA+	499.34	0.13
06.40 % LIC Housing Finance Ltd.	CRISIL AAA	497.03	0.12
08.55 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	317.12	0.08
08.35 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	105.15	0.03
06.92 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	100.25	0.03
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	100.07	0.03
07.97 % LIC Housing Finance Ltd.	CRISIL AAA	124.30	0.03
Securitised Debt Privately Placed/ Unlisted		**16809.70**	**4.21**
08.60 % Sansar Jan 2025 Trust	CRISIL AAA(SO)	5009.50	1.26
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	4924.50	1.23
08.20 % India Universal Trust Al1	IND AAA(SO)	4512.58	1.13
08.17 % India Universal Trust Al2	CRISIL AAA(SO)	2363.12	0.59
Aif Cat Ii		**759.34**	**0.19**
Sbimf Aif - Cat I (Cdmdf)27/10/2038		759.34	0.19
Repo		**3246.84**	**0.81**
Portfolio Total		**387671.63**	**97.19**
Cash / Net Current Asset		**11356.71**	**2.81**
Net Assets		**399028.34**	**100.00**

INVESTMENT STYLE

Predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

December 01, 2021

FUND MANAGER

Abhishek Sonthalia (Managing Since 22-Nov-21 and overall experience of 16 years)

BENCHMARK

CRISIL Corporate Bond A-II Index

NAV (in Rs.)

Direct - Growth	:	12.6607
Direct - Monthly IDCW	:	12.6607
Direct - Periodic IDCW	:	12.6607
Direct - Quarterly IDCW	:	12.6607
Reg - Growth	:	12.4054
Reg - Monthly IDCW	:	12.4054
Reg - Periodic IDCW	:	12.4054
Reg - Quarterly IDCW	:	12.4054

FUND SIZE

Rs. 3990.28 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4026.57 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.31
Regular	0.86

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND	BENCHMARK
Std. Dev (Annualised)	1.16	0.76
Portfolio Beta	1.32	NA
R Squared	0.78	NA
Treynor	0.12	NA
Jenson	-0.06	NA

Portfolio Macaulay Duration : 4.41 Years
Modified Duration : 4.21 Years
Average Maturity : 6.97 Years
Gross Yield to Maturity (For Debt Component)*
Including Net Current Assets : 7.02%

*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer Pg 106

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

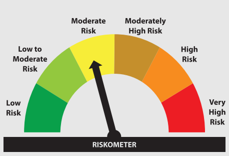
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

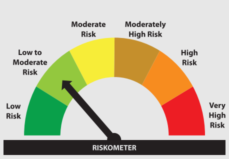
LOAD STRUCTURE

Entry Load: Not Applicable
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Moderate



The risk of the benchmark is Low to Moderate

SIP - If you had invested INR 10000 ever

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	NA	NA	NA	420,000
Total Value as on Jun 30, 2025 (Rs.)	125,558	406,958	NA	NA	NA	481,172
Returns	8.78%	8.14%	NA	NA	NA	7.74%
Total Value of B: CRISIL Corporate Bond A-II Index	125,930	407,601	NA	NA	NA	482,437
B: CRISIL Corporate Bond A-II Index	9.38%	8.25%	NA	NA	NA	7.89%
Total Value of AB: CRISIL 10 Year Gilt Index	126,800	416,215	NA	NA	NA	493,101
AB: CRISIL 10 Year Gilt Index	10.78%	9.67%	NA	NA	NA	9.16%

(Inception date :01-Dec-2021) (First Installment date : 01-Jan-2022)

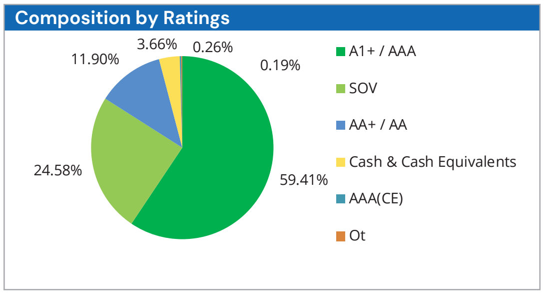
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

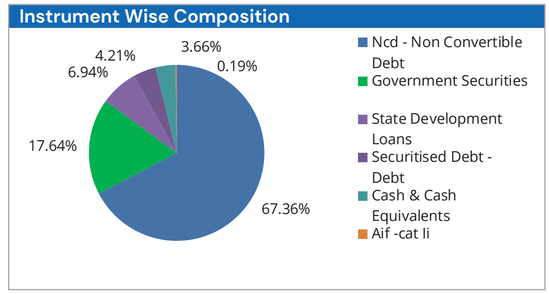
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

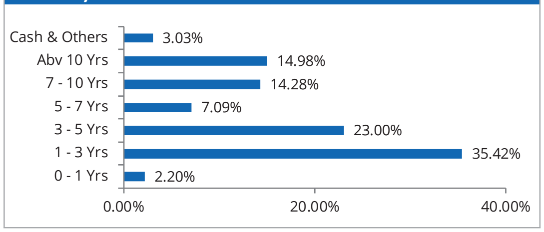
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement