

As on 30th June 2025

INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 31, 1996

FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 18 years)

ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 22 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

Direct- IDCW	:	231.0696
Reg- IDCW	:	100.6394
Direct- Growth	:	51.4456
Reg- Growth	:	44.9705

FUND SIZE

Rs. 4711.24 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4629.05 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 10.84%

EXPENSE RATIO**

Direct	0.71
Regular	1.81

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^A FUND BENCHMARK

Std. Dev (Annualised)	14.00	14.72
Sharpe Ratio	1.03	1.06
Portfolio Beta	0.86	NA
R Squared	0.86	NA
Treynor	1.41	NA
Jenson	0.09	NA

^ARisk-free rate based on the FBIL Overnight

MIBOR rate of 5.52% as on Jun 30, 202

For calculation methodology please refer to Pg 106

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Rs. 500/- and in multiples of Rs. 500/- thereafter.

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

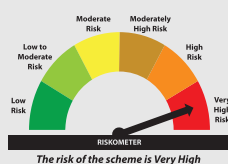
Rs. 500/- and multiples of Rs. 500/- thereafter.

LOAD STRUCTURE

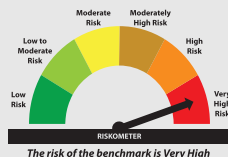
Entry Load: Not Applicable

Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		446660.67	94.80
Aerospace And Defense			
Bharat Electronics Ltd.	1425000	6006.38	1.27
Auto Components			
Samvardhana Motherson International Ltd.	6800000	10528.44	2.23
Pricol Ltd.	1930297	8847.52	1.88
Shriram Pistons & Rings Ltd.	220000	5450.72	1.16
Uno Minda Ltd.	440714	4866.80	1.03
Varroc Engineering Ltd.	740000	4200.61	0.89
Automobiles			
Tata Motors Ltd.	765000	5263.20	1.12
Banks			
HDFC Bank Ltd.	1725000	34525.88	7.33
ICICI Bank Ltd.	2125000	30723.25	6.52
State Bank Of India	2175000	17842.61	3.79
Axis Bank Ltd.	1300000	15589.60	3.31
Federal Bank Ltd.	3600000	7672.32	1.63
City Union Bank Ltd.	3300000	7217.43	1.53
Beverages			
Radico Khaitan Ltd.	180000	4710.96	1.00
Capital Markets			
Uti Asset Management Company Ltd.	505000	6518.54	1.38
Cement & Cement Products			
Ultratech Cement Ltd.	70000	8465.10	1.80
Ambuja Cements Ltd.	1000000	5774.50	1.23
Construction			
Larsen & Toubro Ltd.	352147	12923.09	2.74
H.G. Infra Engineering Ltd.	291520	3142.59	0.67
Knr Constructions Ltd.	1000000	2227.40	0.47
Consumable Fuels			
Coal India Ltd.	1450000	5683.28	1.21
Consumer Durables			
Voltas Ltd.	290000	3810.89	0.81
Electrical Equipment			
Transrail Lighting Ltd.	803831	5220.08	1.11
Fertilizers & Agrochemicals			
Pi Industries Ltd.	150000	6157.05	1.31
Finance			
Bajaj Finance Ltd.	1070000	10020.55	2.13
Sbi Cards And Payment Services Ltd.	787598	7506.60	1.59
Power Finance Corporation Ltd.	1275000	5449.35	1.16
Rec Ltd.	1155000	4647.72	0.99
Gas			
Gujarat State Petronet Ltd.	20	0.07	0.00
Healthcare Equipment & Supplies			
Laxmi Dental Ltd.	280401	1218.20	0.26
Household Products			
Flair Writing Industries Ltd.	1732793	4640.42	0.98

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
IT - Software			
Infosys Ltd.	1160000	18580.88	3.94
HCL Technologies Ltd.	510000	8815.86	1.87
Tech Mahindra Ltd.	260000	4386.20	0.93
Industrial Products			
Cummins India Ltd.	230000	7818.62	1.66
Graphite India Ltd.	1000000	5662.00	1.20
Kei Industries Ltd.	144998	5499.19	1.17
Kirloskar Pneumatic Company Ltd.	343014	4861.19	1.03
Insurance			
ICICI Lombard General Insurance Co. Ltd.	375000	7650.75	1.62
Sbi Life Insurance Company Ltd.	300000	5514.90	1.17
Leisure Services			
Jubilant Foodworks Ltd.	725000	5088.05	1.08
Restaurant Brands Asia Ltd.	5983000	4938.97	1.05
Barbeque Nation Hospitality Ltd.	700000	2221.45	0.47
Minerals & Mining			
Gravita India Ltd.	391273	7358.67	1.56
Non - Ferrous Metals			
Hindalco Industries Ltd.	900000	6235.65	1.32
Petroleum Products			
Reliance Industries Ltd.	1350000	20258.10	4.30
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	475000	7959.58	1.69
Cipla Ltd.	400000	6023.60	1.28
Acutaas Chemicals Ltd.	494420	5658.14	1.20
Power			
NTPC Ltd.	3451000	11557.40	2.45
Realty			
Brigade Enterprises Ltd.	526000	5837.55	1.24
Anant Raj Ltd.	1013513	5741.04	1.22
Retailing			
V-Mart Retail Ltd.	1027468	8824.92	1.87
Telecom - Services			
Bharti Airtel Ltd.	940000	18890.24	4.01
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	96428	1474.91	0.31
Textiles & Apparels			
Pearl Global Industries Ltd.	197119	2951.66	0.63
Repo		14460.32	3.07
Portfolio Total		461120.99	97.87
Cash / Net Current Asset		10002.67	2.13
Net Assets		471123.66	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,00,000
Total Value as on Jun 30, 2025 (Rs.)	1,25,157	4,63,710	9,22,324	15,20,614	25,61,035	6,60,55,681
Returns	8.14%	17.19%	17.25%	16.66%	14.51%	17.07%
Total Value of B: Nifty 500 TRI	1,27,317	4,75,303	9,55,372	16,20,333	28,47,787	5,09,10,632
B: Nifty 500 TRI	11.61%	18.94%	18.69%	18.45%	16.48%	15.71%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	2,99,13,958
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.63%

(Inception date :31-Mar-1996) (First Installment date : 01-Aug-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

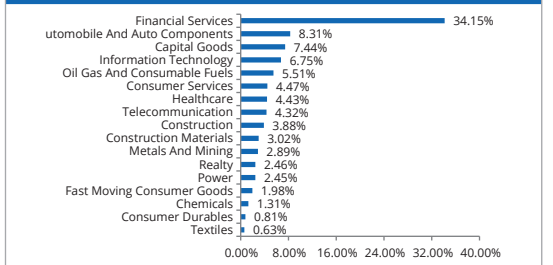
Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	7.33
ICICI Bank Ltd.	6.52
Bharti Airtel Ltd.	4.32
Reliance Industries Ltd.	4.30
Infosys Ltd.	3.94
State Bank Of India	3.79
Axis Bank Ltd.	3.31
Larsen & Toubro Ltd.	2.74
NTPC Ltd.	2.45
Samvardhana Motherson International Ltd.	2.23
Total	40.93

Market Capitalisation wise Exposure

Large Cap	65.14%
Mid Cap	10.80%
Small Cap	24.06%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation**NAV Movement**