

Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)

TATA
mutual fund

As on 30th June 2025

INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 27, 2000

FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 22 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 11 years)

BENCHMARK

NIFTY Equity Savings Index

NAV (in Rs.)

Monthly IDCW	:	17.7064
Growth	:	55.2912
Periodic IDCW	:	26.4879
Direct - Growth	:	62.2990
Direct - Monthly IDCW	:	21.6585
Direct - Periodic IDCW	:	30.4405

FUND SIZE

Rs. 267.81 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 265.33 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 27.41%

EXPENSE RATIO

Direct	:	0.51
Regular	:	1.13

**Note: The rates specified are actual month end expenses charged as on June 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES FUND BENCHMARK

Std. Dev (Annualised)	3.74	4.52
Sharpe Ratio	1.35	1.22
Portfolio Beta	0.77	NA
R Squared	0.91	NA
Treynor	0.56	NA
Jenson	0.07	NA

*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

Portfolio Macaulay Duration	:	3.53 Years
Modified Duration	:	3.42 Years
Average Maturity	:	4.56 Years
Gross Yield to Maturity (For Debt Component)*	:	
- Excluding Net Current Assets	:	6.37%
* Computed on the invested amount for debt portfolio.	:	
Total stock in Portfolio	:	37

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter
IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

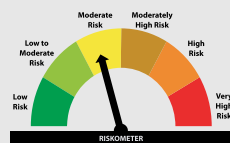
Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Moderate



The risk of the benchmark is Moderate

PORTFOLIO

Company Name	% of Assets
Equity & Equity Related Total	66.30
Unhedge Positions	20.39
Auto Components	
Uno Minda Ltd.	0.56
Automobiles	
Tvs Motor Company Ltd.	0.61
Banks	
HDFC Bank Ltd.	2.50
ICICI Bank Ltd.	2.30
State Bank Of India	0.55
Capital Markets	
Central Depository Services (India) Ltd.	0.64
Cement & Cement Products	
Ultratech Cement Ltd.	0.30
Construction	
Larsen & Toubro Ltd.	0.78
Consumer Durables	
Dixon Technologies (India) Ltd.	0.50
Titan Company Ltd.	0.29
Diversified Fmcg	
Hindustan Unilever Ltd.	0.43
ITC Ltd.	0.24
Electrical Equipment	
Siemens Ltd.	0.20
Siemens Energy India Ltd.	0.18
Ferrous Metals	
Jindal Stainless Ltd.	0.27
Tata Steel Ltd.	0.10
Finance	
Bajaj Finserv Ltd.	0.78
Shriram Finance Ltd.	0.58
Rec Ltd.	0.29
Financial Technology (Fintech)	
Pb Fintech Ltd.	0.31
IT - Software	
Persistent Systems Ltd.	1.34
Tata Consultancy Services Ltd.	0.71
Industrial Manufacturing	
Titagarh Rail Systems Ltd.	0.28
Industrial Products	
Cummins India Ltd.	0.45
Petroleum Products	
Reliance Industries Ltd.	1.95
Pharmaceuticals & Biotechnology	
Sun Pharmaceutical Industries Ltd.	0.37
Ajanta Pharma Ltd.	0.34
Power	
NTPC Ltd.	0.54
Power Grid Corporation Of India Ltd.	0.30
Telecom - Services	
Bharti Airtel Ltd.	1.04
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	0.07
Transport Services	
Interglobe Aviation Ltd.	0.59

SIP - If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	30,20,000
Total Value as on Jun 30, 2025 (Rs.)	1,25,310	4,23,237	7,69,384	11,77,431	18,64,236	84,12,004
Returns	8.38%	10.82%	9.89%	9.49%	8.53%	7.35%
Total Value of B: NIFTY Equity Savings Index	1,26,298	4,24,067	7,76,160	12,07,825	19,93,780	69,08,051
B: NIFTY Equity Savings Index	9.97%	10.95%	10.25%	10.21%	9.81%	9.37%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,867	4,16,242	7,22,910	10,76,808	16,95,502	67,35,677
AB: CRISIL 10 Year Gilt Index	10.88%	9.68%	7.40%	6.99%	6.73%	6.58%

(Inception date: 27-Apr-2000) (First Installment date : 01-May-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

*For scheme performance refer pages 85 - 104.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	7.02
Bharti Airtel Ltd.	6.35
Reliance Industries Ltd.	5.48
Larsen & Toubro Ltd.	5.07
State Bank Of India	4.22
Hindustan Unilever Ltd.	4.21
NTPC Ltd.	4.21
Axis Bank Ltd.	3.78
Ambuja Cements Ltd.	3.71
Adani Ports & Special Economic Zone Ltd.	3.32
Total	47.37

Market Capitalisation wise Exposure (Equity component only)

Large Cap	78.32%
Mid Cap	17.17%
Small Cap	4.51%
Market Capitalisation is as per list provided by AMFI.	

Company Name	% to NAV	% to NAV Derivatives
Hedge Positions	45.91	-46.10
Bharti Airtel Ltd.	5.24	
Bharti Airtel Ltd.- Future		-5.23
HDFC Bank Ltd.	4.52	
HDFC Bank Ltd.- Future		-4.54
Larsen & Toubro Ltd.	4.29	
Larsen & Toubro Ltd.- Future		-4.32
Axis Bank Ltd.	3.78	
Axis Bank Ltd.- Future		-3.80
Hindustan Unilever Ltd.	3.78	
Hindustan Unilever Ltd.- Future		-3.80
Ambuja Cements Ltd.	3.71	
Ambuja Cements Ltd.- Future		-3.73
NTPC Ltd.	3.68	
NTPC Ltd.- Future		-3.70
State Bank Of India	3.68	
State Bank Of India- Future		-3.69
Reliance Industries Ltd.	3.53	
Reliance Industries Ltd.- Future		-3.55
Adani Ports And Special Economic Zone Ltd.	3.32	
Adani Ports And Special Economic Zone Ltd.- Future		-3.33
Aurobindo Pharma Ltd.	2.52	
Aurobindo Pharma Ltd.- Future		-2.53
Sbi Life Insurance Company Ltd.	2.14	
Sbi Life Insurance Company Ltd.- Future		-2.15
Infosys Ltd.	1.72	
Infosys Ltd.- Future		-1.73
COMMODITIES & COMMODITIES RELATED	7.31	
COMMODITIES PHYSICAL		
SILVER MINI (5 KGS) COMMODITY	7.31	
LISTED ON COMMODITY EXCHANGE (Quantity In Lots)		
SILVER MINI (5 KGS) COMMODITY^		-7.34

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		4151.47	15.50
GOI - 7.10% (08/04/2034)	SOV	3136.27	11.71
GOI - 7.38% (20/06/2027)	SOV	514.80	1.92
GOI - 5.74% (15/11/2026)	SOV	500.40	1.87

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
Mutual Fund Units Related		1360.89	5.08
Mutual Fund Units			
Tata Money Market Fund	16590.731	800.03	2.99
Tata Short Term Bond Fund	1055117.897	560.66	2.09

Repo	1231.69	4.60
Portfolio Total	26458.83	98.77
Cash / Net Current Asset	322.62	1.23
Net Assets	26781.45	100.00

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