

Potential Risk Class			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	



FLOATING RATE FUND

(An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives), A Relatively High Interest Rate Risk and Moderate Credit Risk).

You work hard to earn money. Invest it wisely

As on 30th June 2025

DATE OF ALLOTMENT

July 07, 2021

BENCHMARK

CRISIL Short Duration Debt A-II Index

FUND SIZE

Rs. 131.53 Crores

MONTHLY AVERAGE AUM

Rs. 125.61 Crores

FUND MANAGER

Akhil Mittal (Managing Since 21-Jun-21)

EXPENSE RATIO**

Direct - 0.30

Regular - 0.72

EXIT LOAD

Nil.

MINIMUM INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**Note: The rates specified are actual month end expenses charged as on June 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.



FUND OVERVIEW

The fund invests in either floating rate instruments (instruments whose yields change with change in benchmark rates) or in fixed coupon instruments which are converted to floating rate by using Swaps/Overnight Index Swap (OIS).

Tata Floating Rate fund provides flexibility in response to a changing interest rate environment. The fund aims to utilize the flexibility to manage interest rate risk and enable investors earn reasonable accrual returns. The Fund aims to create a portfolio of optimal credit quality along with lower net duration risk enabling investors to earn reasonable accrual returns.

Portfolio Composition

The portfolio must hold at least 65% of the fund in floating rate instruments, which are of two types:

- Pure floating rate instruments. The fund holds ~41% of the portfolio in these instruments.
- Synthetic Instruments which convert fixed rate securities into floating instruments through swaps. ~25% of the portfolio is comprised of these instruments.

Positioning the Portfolio*

The portfolio of a Floating Rate Fund may be positioned along 3 broad lines:

- Buying into a particular maturity and swapped using OIS. The fund manager can then let the maturity of the portfolio run down over time.
- A credit strategy where the portfolio is built by buying higher yield papers and gaining accrual returns.
- A Flexible strategy where the position is built to sit astride the accrual cycle in order to generate reasonable accrual returns with flexibility in terms of maturity and duration.



SLR PHILOSOPHY GRAPH

Debt Investment Philosophy

S

Safety

Safety of the Portfolio

L

Liquidity

Adequate Liquidity in the Portfolio

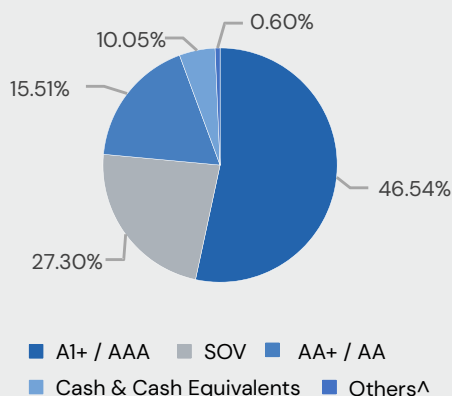
R

Return

Seeking to provide higher risk-adjusted Return



COMPOSITION BY RATINGS



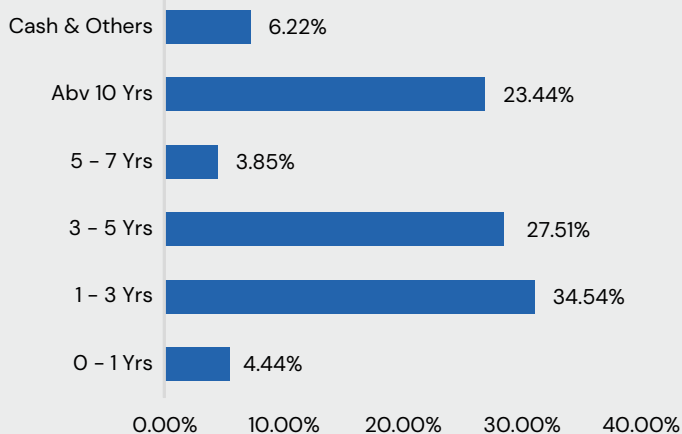
KEY MEASURES

Annualized Portfolio YTM*	6.85%
Modified Duration	3.20 Years
Macaulay Duration	3.36 Years
Residual Maturity	7.68 Years

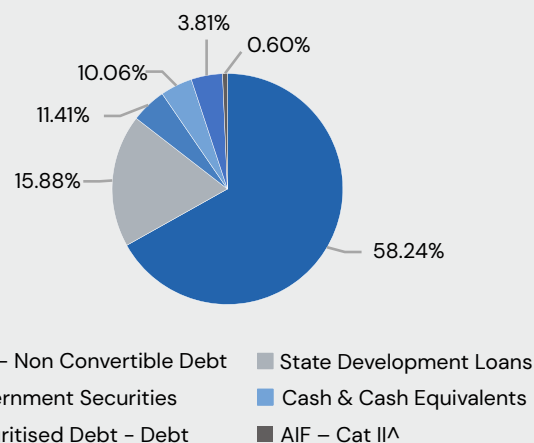
* In case of semi-annual YTM, it will be annualized. Current YTM is not an indicative for future YTM. It is subject to change on daily basis depending on market conditions.



MATURITY LADDER



INSTRUMENT WISE COMPOSITION



^Note: Includes amount of ~Rs. 69.61 lakhs (at cost) for 696.07 units allotted towards Initial Contribution by the scheme (i.e. 25 bps of the schemes AUM as on December 31, 2022), as per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023.

Product Label

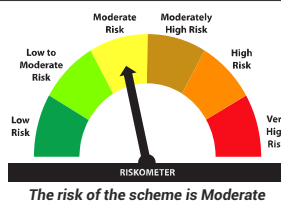
This product is suitable for investors who are seeking*:

- Regular Income by investing predominantly in a portfolio of floating rate instruments (including fixed rate instruments converted for floating rate exposures using swaps / derivatives)

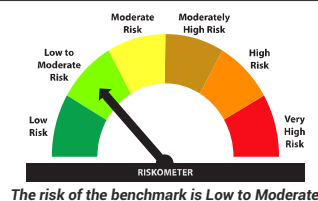
***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

It may be noted that risk-o-meter specified above is based on the scheme characteristics. The same shall be updated in accordance with provisions of SEBI circular dated May 19, 2023 on Product labelling in mutual fund schemes on ongoing basis.

Tata Floating Rate Fund



CRISIL Short Duration Debt A-II Index



DISCLAIMERS AND OTHER STATUTORY DISCLOSURES

For detailed month end portfolio and scheme performance in SEBI prescribed format, please visit: www.tatamutualfund.com

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.