

As on 30th June 2025

INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

DATE OF ALLOTMENT

September 01,2004

FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 23 years), Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 16 years), Harsh Dave (Junior Fund Manager) (Managing Since 01-Aug-24 and overall experience of 2 years)

BENCHMARK

CRISIL Liquid Debt A-I Index

NAV (in Rs.)

Direct - Growth	:	4162.1943
Direct - Daily IDCW	:	1001.5187
Reg - Growth	:	4112.6746
Reg - Daily IDCW	:	1001.5157

FUND SIZE

Rs. 23367.52 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 22059.61 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.20
Regular	0.31

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.21	0.17
Portfolio Beta	1.17	NA
R Squared	0.95	NA
Treynor	0.09	NA
Jenson	-0.02	NA

Portfolio Macaulay Duration	:	61 Days
Modified Duration	:	61 Days
Average Maturity	:	61 Days

Gross Yield to Maturity (For Debt Component)*

Including Net Current Assets	:	6.00%
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*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.
ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

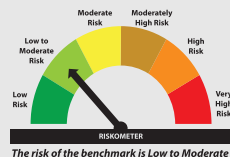
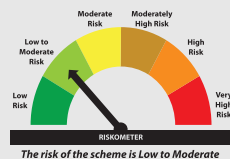
Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds
2 days - 0.0065% of redemption proceeds
3 days - 0.0060% of redemption proceeds
4 days - 0.0055% of redemption proceeds
5 days - 0.0050% of redemption proceeds
6 days - 0.0045% of redemption proceeds
7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		2509.80	0.11
SDL Gujarat 8.29% (26/08/2025)	SOV	2509.80	0.11
Non-Convertible Debentures/Bonds		60010.24	2.58
05.78 % Chennai Petroleum Corporation Ltd.	CRISIL AAA	19992.88	0.86
05.70 % Nabard	CRISIL AAA	14992.47	0.64
07.15 % Small Indust Develop Bank Of India	CRISIL AAA	12503.83	0.54
07.95 % Sundaram Fin Ltd.	CRISIL AAA	10018.64	0.43
07.40 % Sundaram Fin Ltd.	CRISIL AAA	2502.42	0.11
Money Market Instruments		2336527.05	100.00
Treasury Bill 91 Days (25/09/2025)	SOVRN SOV	158000.80	6.76
Bank Of Baroda - CD	IND A1+	131143.20	5.61
Treasury Bill 91 Days (28/08/2025)	SOVRN SOV	118986.60	5.09
Treasury Bill 91 Days (11/09/2025)	SOVRN SOV	108352.77	4.64
HDFC Bank Ltd. - CD	CRISIL A1+	99744.30	4.27
Punjab National Bank - CD	CRISIL A1+	98773.60	4.23
Godrej Consumer Products Ltd. - CP	CRISIL A1+	74567.48	3.19
Pnb Housing Finance Ltd. - CP	CRISIL A1+	74417.70	3.18
NABARD - CP	CRISIL A1+	74234.18	3.18
Aditya Birla Capital Ltd. - CP	CRISIL A1+	68999.00	2.95
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	64414.22	2.76
Aditya Birla Housing Finance Ltd. - CP	CRISIL A1+	59388.54	2.54
Small Indust Develop Bank Of India - CP	CRISIL A1+	49934.35	2.14
Canara Bank - CD	CRISIL A1+	49500.40	2.12
Small Indust Develop Bank Of India - CP	CRISIL A1+	49553.35	2.12
Bank Of India - CD	CRISIL A1+	49432.70	2.12
Bank Of India - CD	CRISIL A1+	49440.60	2.12
Indian Oil Corp Ltd. - CP	CRISIL A1+	49483.60	2.12
NABARD - CP	CRISIL A1+	49387.00	2.11
L&T Finance Ltd. - CP	CRISIL A1+	49337.95	2.11
Punjab & Sind Bank - CD	ICRA A1+	49329.65	2.11
Birla Group Holdings Private Ltd. - CP	CRISIL A1+	44449.25	1.90
Treasury Bill 91 Days (18/09/2025)	SOVRN SOV	41024.95	1.76
Tata Steel Ltd. - CP	ICRA A1+	39869.68	1.71
Treasury Bill 91 Days (04/09/2025)	SOVRN SOV	39126.01	1.67
liff Finance Ltd. - CP	CRISIL A1+	34678.00	1.48
Small Indust Develop Bank Of India - CP	CRISIL A1+	29670.48	1.27
Axis Bank Ltd. - CD	CRISIL A1+	29790.81	1.27
Jamnagar Utilities & Power Pvt. Ltd. - CP (Mukesh Ambani Group)	CRISIL A1+	29764.44	1.27
HDFC Securities Ltd. - CP	CRISIL A1+	24706.45	1.06
Kotak Securities Ltd. - CP	CRISIL A1+	24778.65	1.06
Angel One Ltd. - CP	CRISIL A1+	24749.38	1.06
Canara Bank - CD	CRISIL A1+	24776.68	1.06
Small Indust Develop Bank Of India - CP	CRISIL A1+	24741.15	1.06
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	24738.88	1.06
Piramal Finance Ltd. - CP	CRISIL A1+	19814.74	0.85
Bank Of Baroda - CD	IND A1+	19879.76	0.85
Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	19879.80	0.85
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	19817.00	0.85
Treasury Bill 91 Days (01/08/2025)	SOVRN SOV	19909.54	0.85

SIP - If you had invested INR 10000 every month

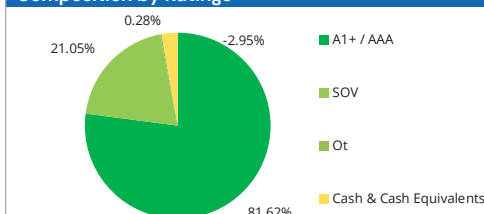
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,490,000
Total Value as on Jun 30, 2025 (Rs.)	124,550	401,042	704,993	1,038,153	1,631,819	5,376,987
Returns	7.14%	7.14%	6.39%	5.96%	5.99%	6.87%
Total Value of B: CRISIL Liquid Debt A-I Index	124,459	400,900	706,034	1,040,691	1,634,110	5,261,396
B: CRISIL Liquid Debt A-I Index	6.99%	7.12%	6.45%	6.03%	6.02%	6.68%
Total Value of AB: CRISIL 1 Year T-Bill Index	125,052	403,275	707,655	1,048,317	1,651,090	5,060,640
AB: CRISIL 1 Year T-Bill Index	7.93%	7.52%	6.54%	6.23%	6.22%	6.87%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

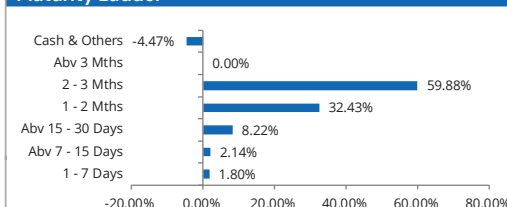
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

Composition by Ratings

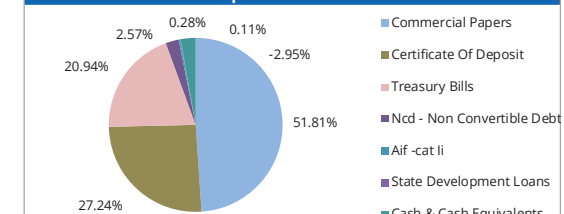


Maturity Ladder



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Tata Teleservices Ltd. - CP	CRISIL A1+	14888.82	0.64
Piramal Enterprises Ltd. - CP	CRISIL A1+	14855.01	0.64
Canara Bank - CD	CRISIL A1+	14847.77	0.64
Piramal Finance Ltd. - CP	CRISIL A1+	14852.45	0.64
Network 18 Media & Investments Ltd. - CP	ICRA A1+	14842.86	0.64
Angel One Ltd. - CP	CRISIL A1+	14825.99	0.63
Igh Holding Pvt Ltd. - CP	CRISIL A1+	14815.28	0.63
Nuvama Wealth Finance Ltd. - CP	CRISIL A1+	14823.29	0.63
Bajaj Financial Securities Ltd. - CP	CRISIL A1+	14820.93	0.63
Jiff Finance Ltd. - CP	CRISIL A1+	14786.82	0.63
Axis Bank Ltd. - CD	CRISIL A1+	12361.91	0.53
Network 18 Media & Investments Ltd. - CP	ICRA A1+	12359.09	0.53
Bharti Telecom Ltd. - CP	CRISIL A1+	9859.65	0.42
Igh Holding Pvt Ltd. - CP	CRISIL A1+	9880.28	0.42
Axis Bank Ltd. - CD	CRISIL A1+	7423.00	0.32
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	7403.15	0.32
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	4942.52	0.21
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	4913.27	0.21
Treasury Bill 364 Days (28/08/2025)	SOVRN SOV	3966.22	0.17
LIC Housing Finance Ltd. - CP	CRISIL A1+	2471.10	0.11
Aif Cat li		6505.63	0.28
Sbimf Aif - Cat I (Cdmf)27/10/2038		6505.63	0.28
Treps		30244.56	1.29
Repo		11764.31	0.50
Portfolio Total		2447561.59	104.76
Net Current Liabilities		-110809.27	-4.76
Net Assets		2336752.32	100.00

Instrument Wise Composition



NAV Movement

