

Tata Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

TATA
mutual fund

As on 30th June 2025

INVESTMENT STYLE

An open ended equity scheme investing across large cap, mid cap, small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 02, 2023

FUND MANAGER

Meeta Shetty (Managing Since 27-Jan-25 and overall experience of 18 years), Murthy Nagarajan (Managing Since 16-Jan-2023 and overall experience of 28 years), Hasmukh Vishariya (Managing Since 01-Mar-25 and overall experience of 7 years)

BENCHMARK

NIFTY 500 Multicap 50:25:25 TRI

NAV (in Rs.)

Direct - Growth	: 14.9499
Direct - IDCW	: 14.9499
Reg - Growth	: 14.3909
Reg - IDCW	: 14.3909

FUND SIZE

Rs. 3195.54 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3130.28 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 34.81%

EXPENSE RATIO**

Direct	0.38
Regular	1.86

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

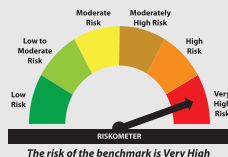
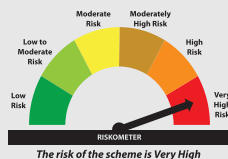
Rs.1,000/- and in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL. Redemption/Switch-out/SWP /STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%. Redemption/ Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		315183.83	98.65
Agricultural, Commercial & Construction Vehicles			
Ashok Leyland Ltd.	1300000	3261.83	1.02
Auto Components			
Samvardhana Motherson International Ltd.	3800000	5883.54	1.84
Balkrishna Industries Ltd.	170000	4157.01	1.30
Uno Minda Ltd.	365000	4030.70	1.26
Shriram Pistons & Rings Ltd.	146576	3631.57	1.14
Craftsman Automation Ltd.	56740	3160.70	0.99
Banks			
HDFC Bank Ltd.	800000	16012.00	5.01
Axis Bank Ltd.	1200000	14390.40	4.50
State Bank Of India	1240000	10172.34	3.18
Indian Bank	1150000	7399.68	2.32
Bandhan Bank Ltd.	3000000	5689.20	1.78
Federal Bank Ltd.	2300000	4901.76	1.53
Equitas Small Finance Bank Ltd.	4000000	2684.40	0.84
Beverages			
Radico Khaitan Ltd.	144637	3785.44	1.18
Varun Beverages Ltd.	700000	3202.85	1.00
Capital Markets			
HDFC Asset Management Company Ltd.	115000	5970.57	1.87
Cement & Cement Products			
Ambuja Cements Ltd.	590000	3406.96	1.07
Ultratech Cement Ltd.	27950	3379.99	1.06
Chemicals & Petrochemicals			
Vinati Organics Ltd.	175000	3458.18	1.08
Commercial Services & Supplies			
Firstsource Solutions Ltd.	1607688	6023.20	1.88
Construction			
Larsen & Toubro Ltd.	83015	3046.48	0.95
Kmr Constructions Ltd.	1000000	2227.40	0.70
Consumable Fuels			
Coal India Ltd.	1200000	4703.40	1.47
Consumer Durables			
Kajaria Ceramics Ltd.	259000	2799.79	0.88
Orient Electric Ltd.	1150000	2576.69	0.81
Greenpanel Industries Ltd.	321376	863.86	0.27
Diversified			
Godrej Industries Ltd.	158976	1981.16	0.62
Electrical Equipment			
Ge Vernova T&D India Ltd.	146528	3459.67	1.08
Thermax Ltd.	72000	2461.90	0.77
Fertilizers & Agrochemicals			
PI Industries Ltd.	130000	5336.11	1.67
Finance			
Pnb Housing Finance Ltd.	682444	7571.03	2.37
Power Finance Corporation Ltd.	1661428	7100.94	2.22
Can Fin Homes Ltd.	680000	5391.72	1.69
Rec Ltd.	1100000	4426.40	1.39
Bajaj Finance Ltd.	268000	2509.82	0.79
Healthcare Services			
Apollo Hospitals Enterprise Ltd.	109914	7959.97	2.49
Aster Dm Healthcare Ltd.	850000	5066.43	1.59
Dr. Lal Path Labs Ltd.	155000	4334.27	1.36
IT - Software			
Tech Mahindra Ltd.	724000	12213.88	3.82
Infosys Ltd.	550000	8809.90	2.76
CoForge Ltd.	246830	4750.24	1.49
Birlasoft Ltd.	520000	2254.20	0.71
Industrial Products			
Cummins India Ltd.	120000	4079.28	1.28

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	280,000
Total Value as on Jun 30, 2025 (Rs.)	123,402	NA	NA	NA	NA	320,251
Returns	5.35%	NA	NA	NA	NA	11.56%
Total Value of B: NIFTY 500 Multicap 50:25:25 TRI	127,803	NA	NA	NA	NA	353,517
B: NIFTY 500 Multicap 50:25:25 TRI	12.39%	NA	NA	NA	NA	20.58%
Total Value of AB: Nifty 50 TRI	127,829	NA	NA	NA	NA	336,343
AB: Nifty 50 TRI	12.43%	NA	NA	NA	NA	15.98%

(Inception date :02-Feb-2023) (First Installment date : 01-Mar-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	5.01
Axis Bank Ltd.	4.50
Bharti Airtel Ltd.	3.93
Tech Mahindra Ltd.	3.82
Reliance Industries Ltd.	3.29
State Bank Of India	3.18
Infosys Ltd.	2.76
Apollo Hospitals Enterprise Ltd.	2.49
NTPC Ltd.	2.44
Pnb Housing Finance Ltd.	2.37
Total	33.79

Market Capitalisation wise Exposure

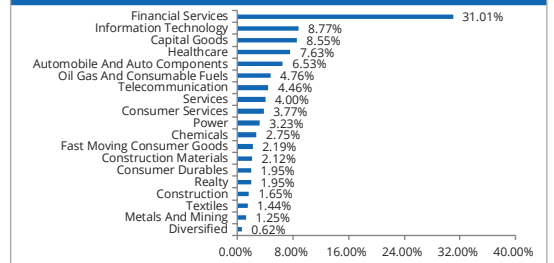
Large Cap	47.15%
Mid Cap	26.95%
Small Cap	25.90%

Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Apl Apollo Tubes Ltd.			
Usha Martin Ltd.	200000	3478.20	1.09
Kirloskar Pneumatic Company Ltd.	920000	3372.72	1.06
Kei Industries Ltd.	209369	2967.18	0.93
Aia Engineering Ltd.	57279	2172.36	0.68
Insurance	62031	2053.10	0.64
ICICI Lombard General Insurance Co. Ltd.			
238839	4872.79	1.52	
Leisure Services			
Yatra Online Ltd.	1651347	1411.24	0.44
Minerals & Mining			
Gravita India Ltd.	211558	3978.77	1.25
Petroleum Products			
Reliance Industries Ltd.	700000	10504.20	3.29
Pharmaceuticals & Biotechnology			
Lupin Ltd.	231000	4476.78	1.40
Cipla Ltd.	170000	2560.03	0.80
Power			
NTPC Ltd.	2325000	7786.43	2.44
Adani Energy Solutions Ltd.	286885	2529.61	0.79
Realty			
Prestige Estates Projects Ltd.	269606	4468.45	1.40
Godrej Properties Ltd.	75000	1757.33	0.55
Retailing			
Eternal Ltd.	2400000	6339.60	1.98
Vishal Mega Mart Ltd.	3205110	4294.21	1.34
Telecom - Services			
Bharti Airtel Ltd.	625000	12560.00	3.93
Tata Communications Ltd.	100000	1690.60	0.53
Textiles & Apparels			
Pearl Global Industries Ltd.	307797	4608.95	1.44
Transport Services			
Transport Corporation Of India Ltd.	335000	3786.17	1.18
Interlobe Aviation Ltd.	50000	2988.25	0.94

Repo	2950.62	0.92
Portfolio Total	318134.45	99.57
Cash / Net Current Asset	1419.63	0.43
Net Assets	319554.08	100.00

Sector Allocation



NAV Movement

