

# Give your portfolio a head start

Aim to be an  **Alpha**  
Investor



## Smart Beta Funds

Smart beta funds employ a rule-based approach to filter and capture various investment factors. These funds aim to outperform the broader market.

The essence of smart beta funds lies in their ability to harness the complexity of multiple factors—such as value, size, volatility, and momentum—while maintaining the simplicity and transparency of rules. This method allows investors to target specific investment themes or strategies that are believed to offer superior returns over time.

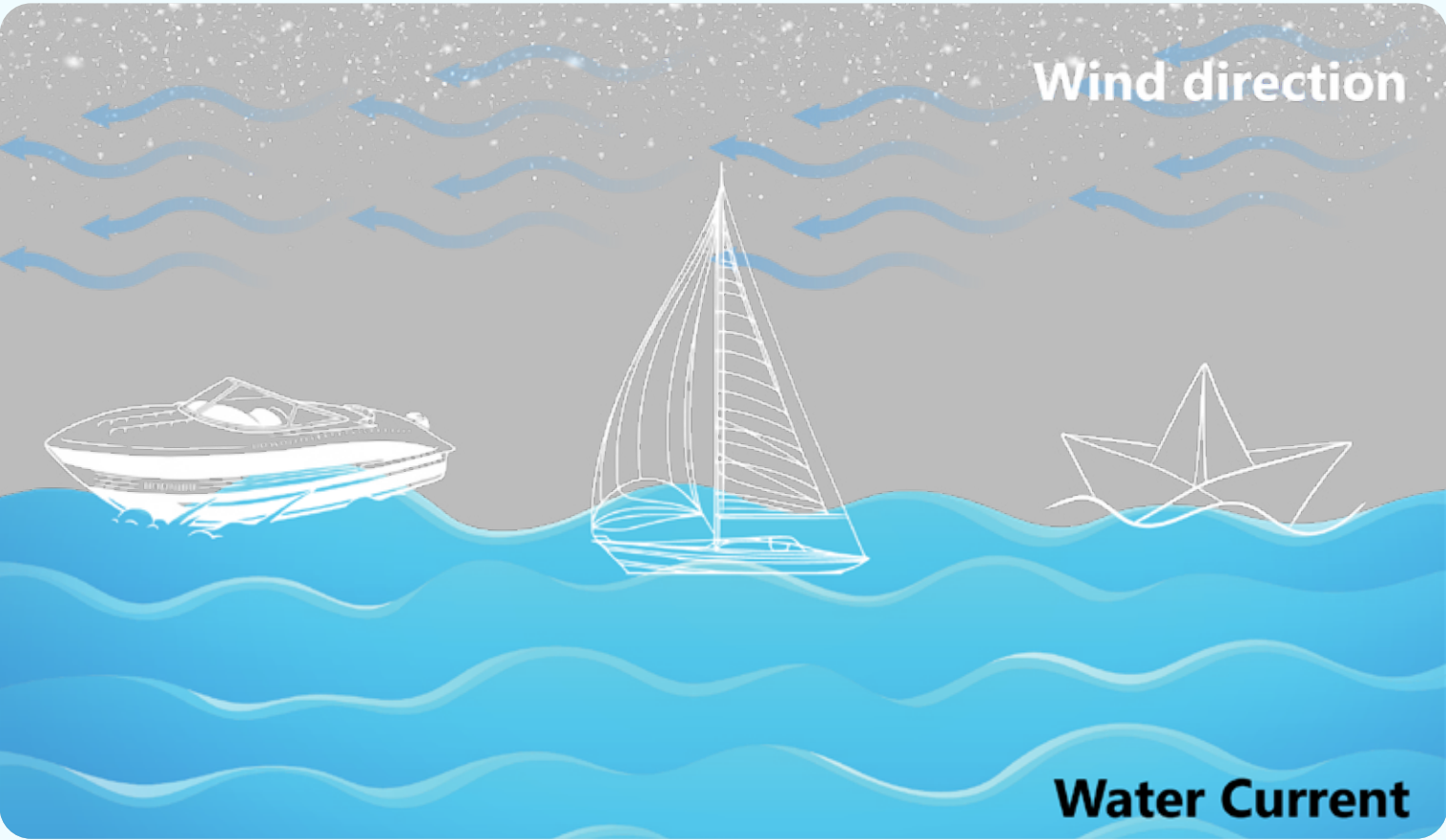


## Jensen's Alpha

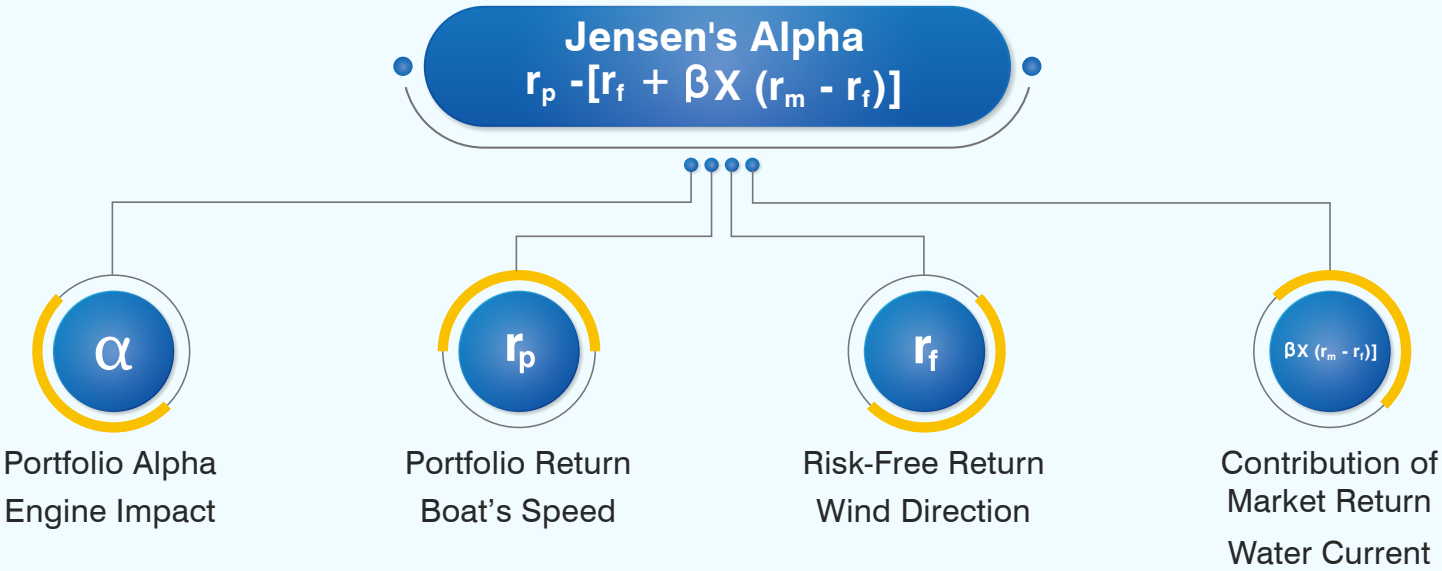
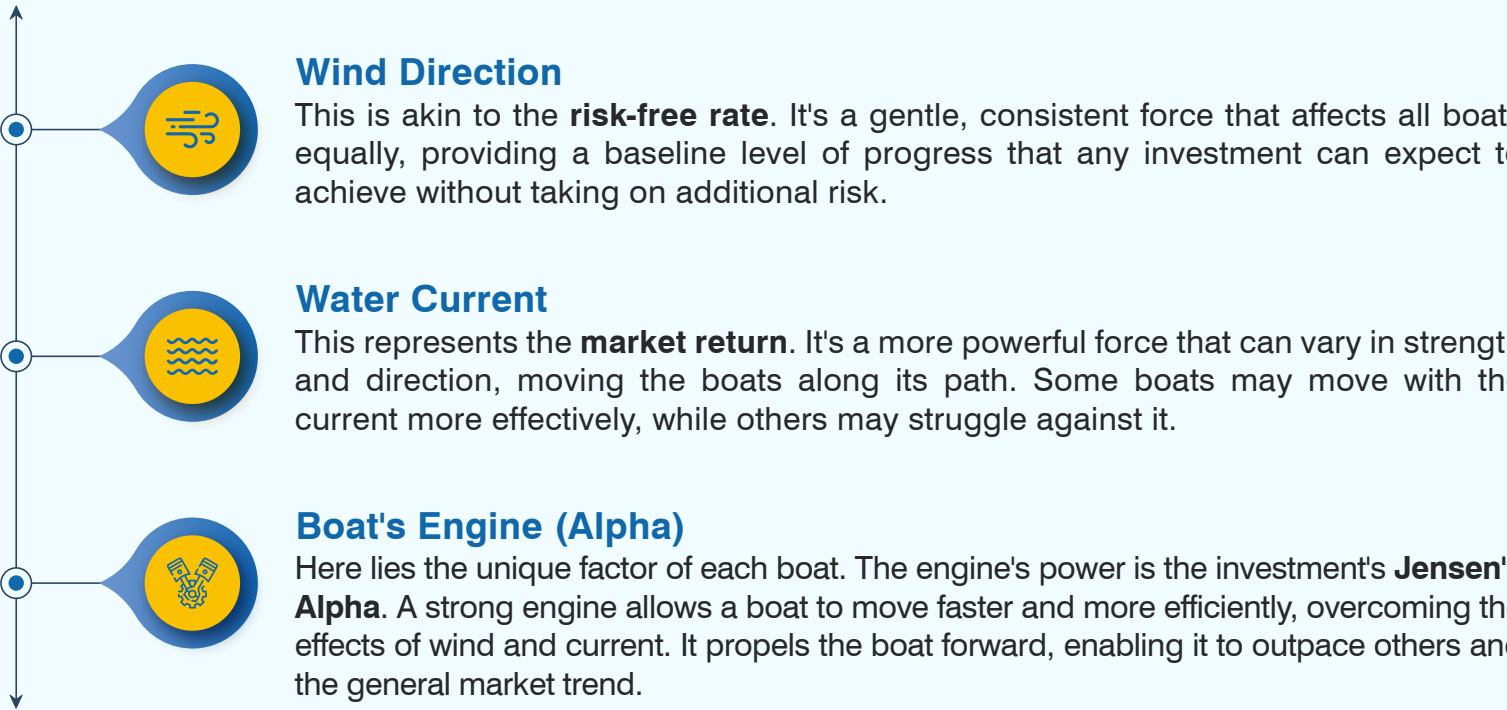
Jensen's Alpha, often referred to as Alpha, is a performance metric that measures the excess return of an investment relative to the return of a benchmark index.

$$\text{Jensen's Alpha} = r_p - [r_f + \beta X (r_m - r_f)]$$

$r_p$ = Stock Return	$r_m$ = Expected Market Return
$r_f$ = Risk-Free Rate	$\beta$ = Stock Beta



Imagine the market as a vast sea where different types of boats represent various investments. Each boat's movement is influenced by three key factors:





## Alpha-based Passive Investing



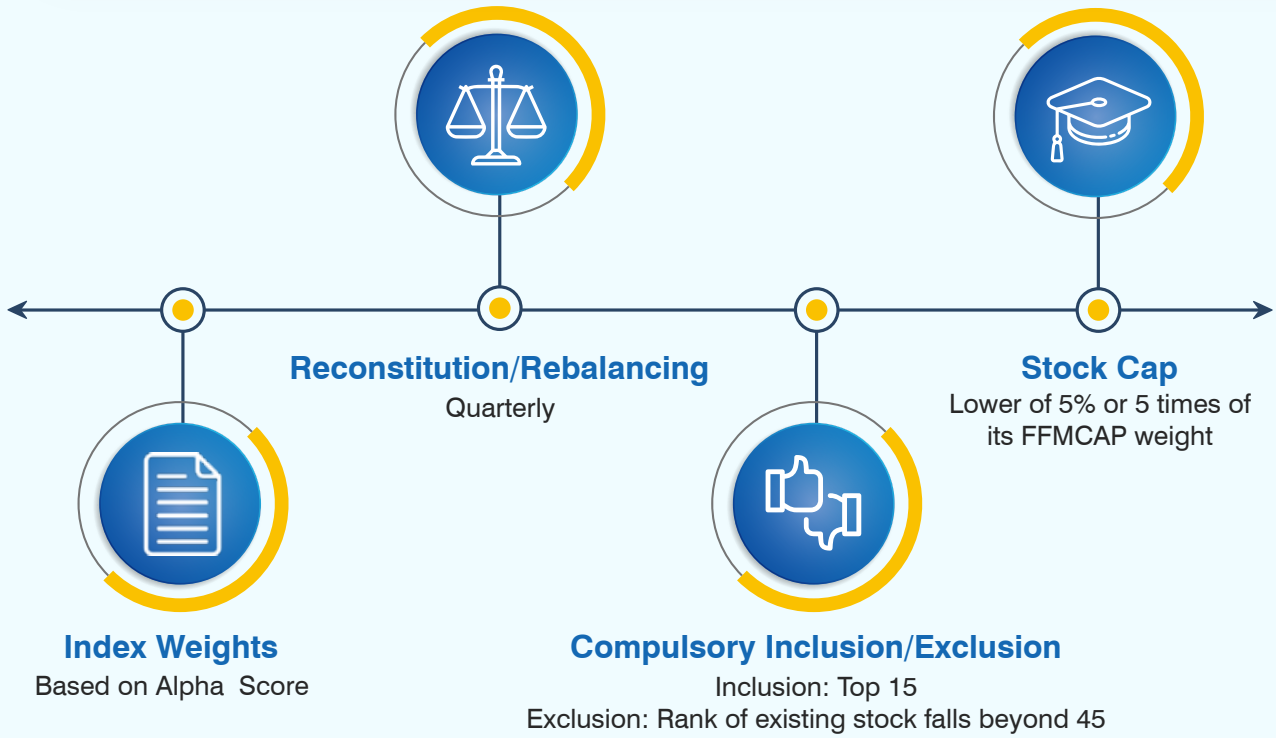
\*Based on stock selection criteria of having positive Jensen's Alpha



## NIFTY200 Alpha 30 Index

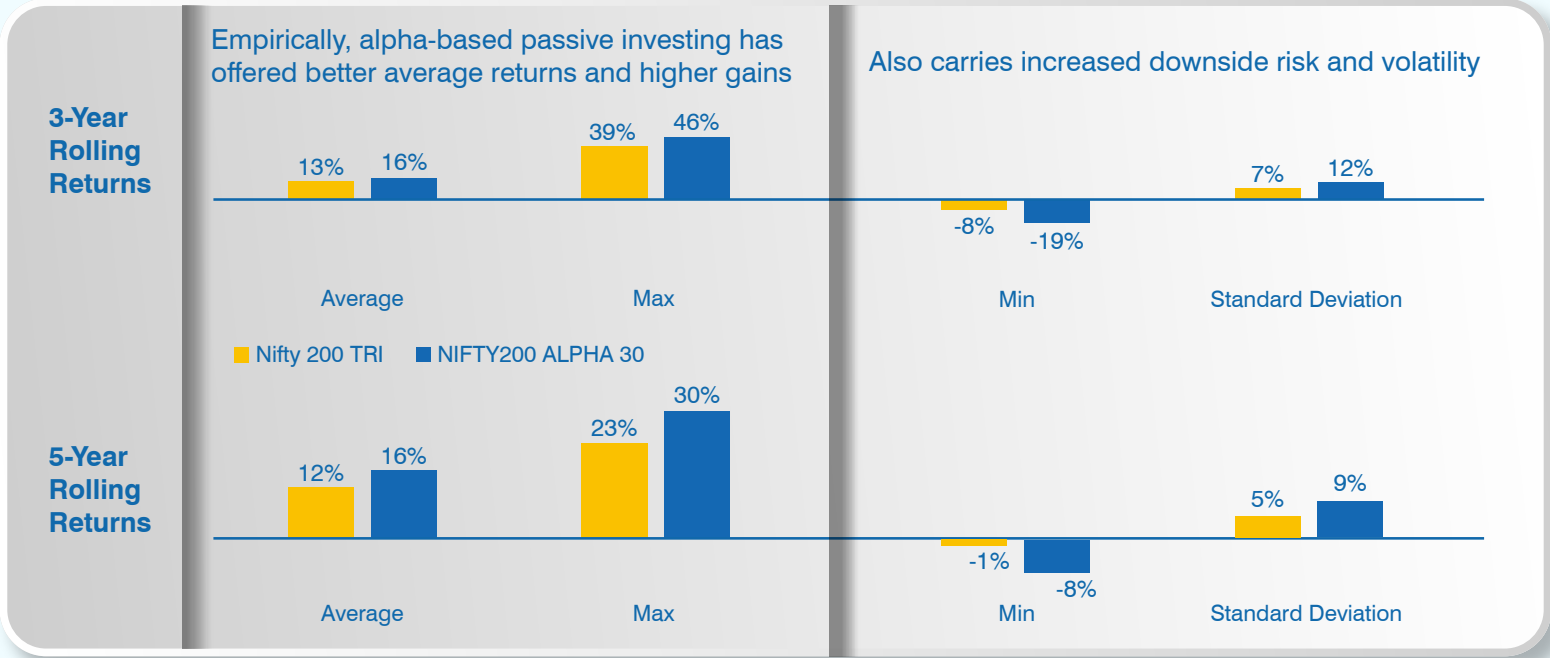
Nifty200 Alpha 30 Index aims to track the performance of the top 30 companies with high alpha within the Nifty200 Index.

Nifty200	Universe consists of stocks with Market Cap Rank between 1 <sup>st</sup> and 200 <sup>th</sup>
Calculation of Jensen's Alpha	Jensen's Alpha is computed using 1-year trailing price
Eligible Universe	Stocks having positive Jensen's Alpha
Stock Selection	Top 30 stocks are selected





## Index Performance



### Holdings (as on 30th June 2025)

NAME OF THE INSTRUMENT	% TO NAV
Solar Industries India Ltd.	5.09
Divi Laboratories Ltd.	5.09
One 97 Communications Ltd.	5.08
Coforge Ltd.	5.04
Max Financial Services Ltd.	4.98
Bse Ltd.	4.89
Persistent Systems Ltd.	4.87
Dixon Technologies (india) Ltd.	4.79
Max Healthcare Institute Ltd.	4.58
Mazagon Dock Shipbuilders Ltd	4.57
HDFC Life Insurance Co. Ltd.	3.81
Kalyan Jewellers India Ltd	3.8
Bajaj Finance Ltd.	3.04
Bharti Airtel Ltd.	2.96
Indian Hotels Co. Ltd.	2.86

NAME OF THE INSTRUMENT	% TO NAV
Pb Fintech Ltd.	2.79
Sbi Cards And Payment Services Ltd.	2.74
Jubilant Foodworks Ltd.	2.71
Muthoot Finance Ltd.	2.68
Eternal Ltd.	2.66
United Spirits Ltd.	2.64
Shriram Finance Ltd.	2.59
Interglobe Aviation Ltd.	2.22
Cholamandalam Investment & Finance Co Ltd.	2.15
Glenmark Pharmaceuticals Ltd.	2.06
Bharat Electronics Ltd.	2.05
Lupin Ltd.	1.95
Upl Ltd.	1.83
Info Edge (india) Ltd.	1.81
Trent Ltd.	1.76



## Fund Details

Scheme Name	Tata Nifty200 Alpha 30 Index Fund
Investment Objective	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
Type Of Scheme	An open-ended scheme replicating / tracking Nifty200 Alpha Index (TRI)
Fund Manager	Kapil Menon
Exit Load	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment
Benchmark	Nifty200 Alpha 30 Index (TRI)
Min. Investment Amount	Rs. 5,000/- and in multiple of Re. 1/- thereafter

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of Nifty200 Alpha 30 Index.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

