

Tata Retirement Savings Fund – Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

TATA
mutual fund

As on 30th June 2025

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 01, 2011

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Index

NAV (in Rs.)

Direct - Growth	:	37.3789
Reg - Growth	:	31.9418

FUND SIZE

Rs. 179.87 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 177.93 (Rs. in Cr.)

EXPENSE RATIO**

Direct	1.00
Regular	2.17

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^A FUND BENCHMARK

Std. Dev (Annualised)	4.36	3.73
Portfolio Beta	1.05	NA
R Squared	0.86	NA
Treynor	0.34	NA
Jenson	-0.10	NA

Portfolio Macaulay Duration : 3.96 Years

Modified Duration : 3.83 Years

Average Maturity : 5.97 Years

Gross Yield to Maturity (For Debt Component)*

Including Net Current Assets : 6.25%

*Computed on the invested amount for debt portfolio.

^ARisk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

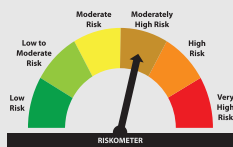
Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

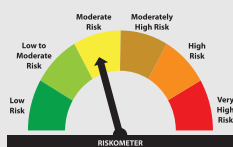
Entry Load : Not Applicable

- Exit Load :
- 1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.
 - 2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.
 - 3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Moderately High



The risk of the benchmark is Moderate

PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV
Equity & Equity Related Total		5128.72	28.51
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	10707	117.66	0.65
Auto Components			
Exide Industries Ltd.	27900	108.18	0.60
Automobiles			
Hero Motocorp Ltd.	1350	57.20	0.32
Banks			
HDFC Bank Ltd.	20750	415.31	2.31
Karur Vysya Bank Ltd.	46800	125.21	0.70
ICICI Bank Ltd.	8000	115.66	0.64
Beverages			
Radico Khaitan Ltd.	6000	157.03	0.87
United Spirits Ltd.	3600	51.41	0.29
Capital Markets			
Bse Ltd.	7200	199.45	1.11
Nippon Life India Asset Management Ltd.	16380	131.05	0.73
360 One Wam Ltd.	9630	115.03	0.64
Multi Commodity Exchange Of Ind Ltd.	1110	99.28	0.55
Uti Asset Management Company Ltd.	5240	67.64	0.38
Chemicals & Petrochemicals			
Solar Industries India Ltd.	1501	264.15	1.47
Consumer Durables			
Havells India Ltd.	7200	111.68	0.62
Dixon Technologies (India) Ltd.	660	98.89	0.55
Metro Brands Ltd.	6659	76.59	0.43
Titan Company Ltd.	1800	66.42	0.37
Amber Enterprises India Ltd.	880	59.57	0.33
Campus Activewear Ltd.	18000	50.31	0.28
Diversified			
Godrej Industries Ltd.	4000	49.85	0.28
Diversified Fmcg			
ITC Ltd.	55000	229.05	1.27
Fertilizers & Agrochemicals			
Astec Lifesciences Ltd.	7650	70.74	0.39
Finance			
Muthoot Finance Ltd.	3900	102.33	0.57
Bajaj Finserv Ltd.	4500	92.52	0.51
Food Products			
Bikaji Foods International Ltd.	18000	133.29	0.74
Nestle India Ltd.	3500	86.29	0.48
Godrej Agrovet Ltd.	7000	54.71	0.30
Gas			
Mahanagar Gas Ltd.	9900	146.84	0.82
Gail (India) Ltd.	54000	103.05	0.57
Household Products			
Doms Industries Ltd.	6000	151.18	0.84
IT - Software			
Tata Consultancy Services Ltd.	6300	218.11	1.21
HCL Technologies Ltd.	6120	105.79	0.59
Zensar Technologies Ltd.	8100	68.25	0.38
Mastek Ltd.	1800	43.93	0.24
Industrial Products			
Polycab India Ltd.	1350	88.44	0.49
Kirloskar Pneumatic Company Ltd.	5000	70.86	0.39

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV
Insurance			
HDFC Life Insurance Co. Ltd.	9000	73.29	0.41
Oil			
Oil India Ltd.	19411	84.29	0.47
Petroleum Products			
Reliance Industries Ltd.	17100	256.60	1.43
Retailing			
Eternal Ltd.	72900	192.57	1.07
Trent Ltd.	1540	95.75	0.53
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	8500	123.27	0.69
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities		9782.54	54.40
GOI - 6.79% (07/10/2034)	SOV	3598.68	20.01
GOI - 7.17% (17/04/2030)	SOV	1566.00	8.71
GOI - 7.38% (20/06/2027)	SOV	1544.40	8.59
GOI - 7.36% (12/09/2052)	SOV	1040.50	5.78
GOI - 7.27% (08/04/2026)	SOV	1011.80	5.63
GOI 8.24% 15/02/2027	SOV	518.38	2.88
GOI - 8.20% (24/09/2025)	SOV	502.78	2.80
Non-Convertible Debentures/Bonds		1499.24	8.33
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	997.27	5.54
08.60 % Bharti Telecom Ltd.	CRISIL AA+	501.97	2.79
Repo		1262.57	7.02
Portfolio Total		17673.07	98.26
Cash / Net Current Asset		313.58	1.74
Net Assets		17986.65	100.00

SIP – If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	1,630,000
Total Value as on Jun 30, 2025 (Rs.)	125,011	416,653	740,729	1,126,555	1,809,327	2,975,100
Returns	7.91%	9.75%	8.37%	8.26%	7.97%	8.41%
Total Value of B: CRISIL Short Term Debt Hybrid 75+25 Index	126,106	422,509	767,662	1,197,394	1,983,714	3,297,344
B: CRISIL Short Term Debt Hybrid 75+25 Index	9.66%	10.70%	9.81%	9.97%	9.71%	9.79%
Total Value of AB: CRISIL 10 Year Gilt Index	126,800	416,215	722,912	1,076,882	1,695,444	2,658,402
AB: CRISIL 10 Year Gilt Index	10.78%	9.67%	7.40%	6.99%	6.73%	6.89%

(Inception date : 01-Nov-2011) (First Installment date : 01-Dec-2011)

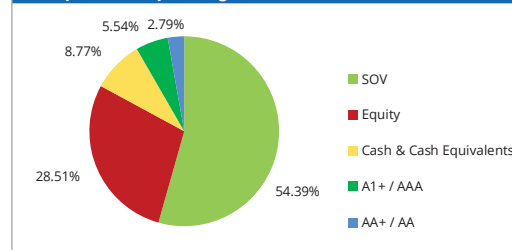
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

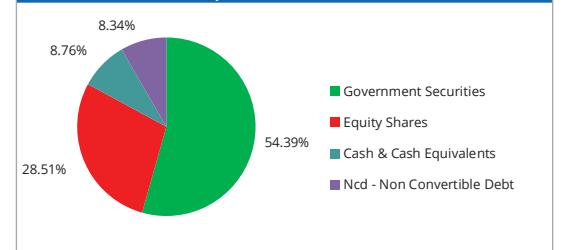
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

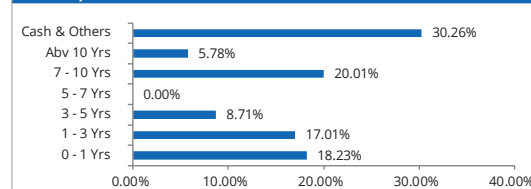
Composition by Ratings



Instrument Wise Composition



Maturity Ladder



NAV Movement

