

Tata Retirement Savings Fund – Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th June 2025

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 1, 2011

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

NAV (in Rs.)

Direct - Growth	: 78.7644
Reg - Growth	: 66.1843

FUND SIZE

Rs. 2229.84 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2191.53 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 39.61%

EXPENSE RATIO**

Direct	0.59
Regular	1.99

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES[^] FUND BENCHMARK

Std. Dev (Annualised)	11.31	10.55
Sharpe Ratio	1.14	1.10
Portfolio Beta	0.93	NA
R Squared	0.80	NA
Treynor	1.16	NA
Jenson	0.18	NA

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

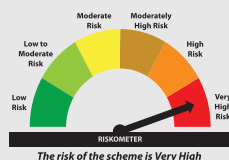
Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.

2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		181399.27	81.37
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	374000	4109.89	1.84
Auto Components			
Exide Industries Ltd.	927000	3594.44	1.61
Pricol Ltd.	402000	1842.57	0.83
Automobiles			
Hero Motocorp Ltd.	45000	1906.70	0.86
Banks			
HDFC Bank Ltd.	687500	13760.31	6.17
Karur Vysya Bank Ltd.	1602000	4285.99	1.92
ICICI Bank Ltd.	273000	3947.03	1.77
Beverages			
Radico Khaitan Ltd.	266500	6974.84	3.13
United Spirits Ltd.	124000	1770.84	0.79
Capital Markets			
Bse Ltd.	297000	8227.20	3.69
Nippon Life India Asset Management Ltd.	531000	4248.27	1.91
360 One Wam Ltd.	328185	3920.17	1.76
Multi Commodity Exchange Of Ind Ltd.	36135	3231.91	1.45
Uti Asset Management Company Ltd.	201752	2604.21	1.17
Chemicals & Petrochemicals			
Solar Industries India Ltd.	51155	9002.26	4.04
Consumer Durables			
Metro Brands Ltd.	282217	3246.06	1.46
Havells India Ltd.	207000	3210.78	1.44
Dixon Technologies (India) Ltd.	18799	2816.65	1.26
Titan Company Ltd.	54000	1992.71	0.89
Campus Activewear Ltd.	630000	1760.85	0.79
Diversified			
Godrej Industries Ltd.	241000	3003.34	1.35
Diversified Fmcg			
ITC Ltd.	1613000	6717.34	3.01
Finance			
Muthoot Finance Ltd.	133000	3489.79	1.57
Bajaj Finserv Ltd.	155000	3186.80	1.43
Food Products			
Nestle India Ltd.	125390	3091.24	1.39
Bikaji Foods International Ltd.	378000	2799.09	1.26
Godrej Agrovet Ltd.	252000	1969.38	0.88
Gas			
Mahanagar Gas Ltd.	333000	4939.06	2.21
Gail (India) Ltd.	1836000	3503.82	1.57
Household Products			
Doms Industries Ltd.	144000	3628.37	1.63
IT - Services			
Inventurus Knowledge Solutions Ltd.	86982	1400.50	0.63
IT - Software			
Tata Consultancy Services Ltd.	211500	7322.13	3.28
HCL Technologies Ltd.	216000	3733.78	1.67
Zensar Technologies Ltd.	252000	2123.23	0.95
Mastek Ltd.	72000	1757.30	0.79
Industrial Manufacturing			
Jupiter Wagons Ltd.	678000	2633.35	1.18
Industrial Products			
Kirloskar Pneumatic Company Ltd.	305000	4322.46	1.94
Polycab India Ltd.	54000	3537.54	1.59
Insurance			
HDFC Life Insurance Co. Ltd.	336000	2736.05	1.23
Oil			
Oil India Ltd.	680351	2954.42	1.32

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Petroleum Products			
Reliance Industries Ltd.	567900	8521.91	3.82
Realty			
Sunteck Realty Ltd.	524371	2336.33	1.05
Godrej Properties Ltd.	81000	1897.91	0.85
Retailing			
Eternal Ltd.	2412000	6371.30	2.86
Trent Ltd.	48600	3021.71	1.36
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	272200	3947.44	1.77

Name Of The Instrument	Rating	Market Value Rs. Lakhs	% to Assets
Government Securities			
GOI - 6.79% (07/10/2034)	SOV	12852.41	5.76
GOI - 7.38% (20/06/2027)	SOV	3088.80	1.39
GOI - 7.27% (08/04/2026)	SOV	3035.40	1.36
GOI - 6.79% (26/12/2026)	SOV	2056.00	0.92
GOI - 6.10% (12/07/2031)	SOV	1154.06	0.52
GOI - 7.36% (12/09/2052)	SOV	1040.50	0.47
GOI - 7.26% (14/01/2029)	SOV	208.05	0.09
Government Securities Total		23435.22	10.51

Non-Convertible Debentures/Bonds	Rating	Market Value Rs. Lakhs	% to Assets
07.80 % HDFC Bank Ltd.	CRISIL AAA	2596.36	1.16
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	1495.90	0.67
07.13 % Nhpcc Ltd.	ICRA AAA	1009.10	0.45
08.60 % Bharti Telecom Ltd.	CRISIL AA+	501.97	0.23
Non-Convertible Debentures/Bonds Total		5603.33	2.51

Repo		7615.51	3.42
Portfolio Total		218053.33	97.82
Cash / Net Current Asset		4930.49	2.18
Net Assets		222983.82	100.00

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	1,630,000
Total Value as on Jun 30, 2025 (Rs.)	127,707	468,023	888,255	1,429,998	2,438,901	4,662,643
Returns	12.24%	17.84%	15.71%	14.94%	13.59%	14.35%
Total Value of B: Crisil Hybrid 25+75 - Aggressive Index	126,657	453,774	877,529	1,452,523	2,529,261	4,499,150
B: Crisil Hybrid 25+75 - Aggressive Index	10.54%	15.66%	15.21%	15.38%	14.27%	13.89%
Total Value of AB: Nifty 50 TRI	127,829	456,731	896,353	1,495,983	2,645,900	4,679,883
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.40%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

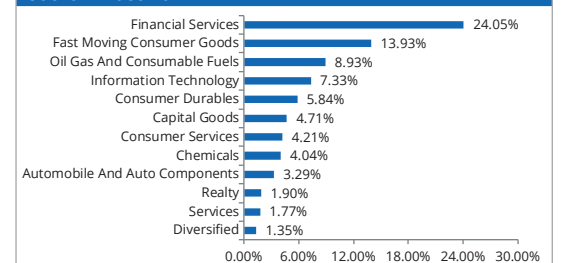
Issuer Name	% to NAV
HDFC Bank Ltd.	6.17
Solar Industries India Ltd.	4.04
Reliance Industries Ltd.	3.82
Bse Ltd.	3.69
Tata Consultancy Services Ltd.	3.28
Radico Khaitan Ltd.	3.13
ITC Ltd.	3.01
Eternal Ltd.	2.86
Mahanagar Gas Ltd.	2.21
Kirloskar Pneumatic Company Ltd.	1.94
Total	34.15

Market Capitalisation wise Exposure (Equity component only)

Large Cap	47.62%
Mid Cap	26.35%
Small Cap	26.02%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement

