

# Tata Retirement Savings Fund – Progressive Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

## INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

## DATE OF ALLOTMENT

November 1, 2011

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth : 82.1554  
Reg - Growth : 67.7011

## FUND SIZE

Rs. 2178.32 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2133.63 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 52.44%

## EXPENSE RATIO\*\*

Direct 0.52  
Regular 1.99

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.43	14.72
Sharpe Ratio	1.10	1.06
Portfolio Beta	0.78	NA
R Squared	0.78	NA
Treynor	1.59	NA
Jenson	0.22	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

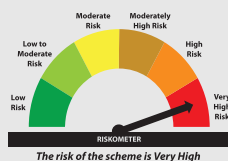
**Entry Load :** Not Applicable

**Exit Load :** 1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.

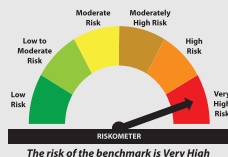
2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>207528.98</b>	<b>95.26</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	383000	4208.79	1.93
<b>Auto Components</b>			
Exide Industries Ltd.	1044000	4048.11	1.86
<b>Automobiles</b>			
Hero Motocorp Ltd.	48600	2059.23	0.95
<b>Banks</b>			
HDFC Bank Ltd.	754000	15091.31	6.93
Karur Vysya Bank Ltd.	1836000	4912.03	2.25
ICICI Bank Ltd.	300000	4337.40	1.99
<b>Beverages</b>			
Radico Khaitan Ltd.	249600	6532.53	3.00
United Spirits Ltd.	141781	2024.77	0.93
<b>Capital Markets</b>			
Bse Ltd.	324000	8975.12	4.12
360 One Wam Ltd.	409185	4887.71	2.24
Nippon Life India Asset Management Ltd.	603000	4824.30	2.21
Multi Commodity Exchange Of Ind Ltd.	42561	3806.66	1.75
Uti Asset Management Company Ltd.	200600	2589.34	1.19
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	58135	10230.60	4.70
Fine Organic Industries Ltd.	40364	1978.48	0.91
<b>Consumer Durables</b>			
Havells India Ltd.	234000	3629.57	1.67
Metro Brands Ltd.	285168	3280.00	1.51
Dixon Technologies (India) Ltd.	20089	3009.93	1.38
Titan Company Ltd.	63000	2324.83	1.07
Campus Activewear Ltd.	810000	2263.95	1.04
<b>Diversified</b>			
Godrej Industries Ltd.	253496	3159.07	1.45
<b>Diversified Fmcg</b>			
ITC Ltd.	1853000	7716.82	3.54
<b>Entertainment</b>			
Saregama India Ltd.	50880	253.61	0.12
<b>Fertilizers &amp; Agrochemicals</b>			
Astec Lifesciences Ltd.	173881	1607.79	0.74
<b>Finance</b>			
Muthoot Finance Ltd.	151000	3962.09	1.82
Bajaj Finserv Ltd.	175000	3598.00	1.65
<b>Food Products</b>			
Nestle India Ltd.	132000	3254.20	1.49
Bikaji Foods International Ltd.	428000	3169.34	1.45
Godrej Agrovet Ltd.	292000	2281.98	1.05
<b>Gas</b>			
Mahanagar Gas Ltd.	378000	5606.50	2.57
Gail (India) Ltd.	2070000	3950.39	1.81
<b>Household Products</b>			
Doms Industries Ltd.	168496	4245.59	1.95
<b>IT – Services</b>			
Inventurus Knowledge Solutions Ltd.	100418	1616.83	0.74

## SIP – If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,30,000
Total Value as on Jun 30, 2025 (Rs.)	1,27,655	4,78,560	9,14,751	14,86,871	25,81,422	48,87,207
Returns	12.15%	19.43%	16.91%	16.03%	14.65%	14.96%
Total Value of B: Nifty 500 TRI	1,27,317	4,75,303	9,55,372	16,20,333	28,47,787	51,96,921
B: Nifty 500 TRI	11.61%	18.94%	18.69%	18.45%	16.48%	15.76%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	46,79,883
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.40%
(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	6.93
Solar Industries India Ltd.	4.70
Reliance Industries Ltd.	4.53
Bse Ltd.	4.12
Tata Consultancy Services Ltd.	3.86
ITC Ltd.	3.54
Eternal Ltd.	3.30
Radico Khaitan Ltd.	3.00
Mahanagar Gas Ltd.	2.57
Karur Vysya Bank Ltd.	2.25
<b>Total</b>	<b>38.80</b>

## Market Capitalisation wise Exposure

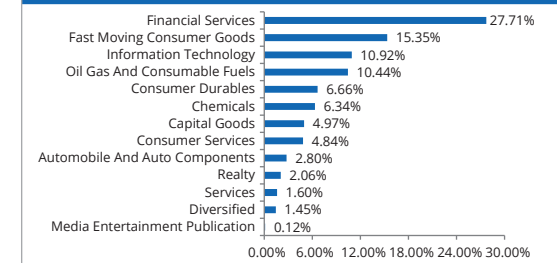
Large Cap	46.43%
Mid Cap	26.69%
Small Cap	26.88%

Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT – Software</b>			
Tata Consultancy Services Ltd.	243000	8412.66	3.86
HCL Technologies Ltd.	252000	4356.07	2.00
Newgen Software Technologies Ltd.	284276	3331.15	1.53
Zensar Technologies Ltd.	279000	2350.71	1.08
Mastek Ltd.	81000	1976.97	0.91
Kpit Technologies Ltd.	139147	1751.44	0.80
<b>Industrial Manufacturing</b>			
Jupiter Wagons Ltd.	723000	2808.13	1.29
<b>Industrial Products</b>			
Polycab India Ltd.	63000	4127.13	1.89
Kirloskar Pneumatic Company Ltd.	275000	3897.30	1.79
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	415000	3379.35	1.55
<b>Oil</b>			
Oil India Ltd.	764663	3320.55	1.52
<b>Petroleum Products</b>			
Reliance Industries Ltd.	657000	9858.94	4.53
<b>Realty</b>			
Godrej Properties Ltd.	99000	2319.67	1.06
Sunteck Realty Ltd.	488900	2178.29	1.00
<b>Retailing</b>			
Eternal Ltd.	2718000	7179.60	3.30
Trent Ltd.	54100	3363.67	1.54
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	240000	3480.48	1.60

<b>Repo</b>	<b>168.92</b>	<b>0.08</b>
<b>Portfolio Total</b>	<b>207697.90</b>	<b>95.34</b>
<b>Cash / Net Current Asset</b>	<b>10133.61</b>	<b>4.66</b>
<b>Net Assets</b>	<b>217831.51</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement

