

As on 30th June 2025

INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

November 12, 2018

FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 24 years)

ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 17 years)

BENCHMARK

Nifty Smallcap 250 TRI

NAV (in Rs.)

Direct - IDCW	:	45.6146
Direct - Growth	:	45.6146
Regular - IDCW	:	40.6483
Regular - Growth	:	40.6483

FUND SIZE

Rs. 11163.84 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 10837.91 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 12.69%

EXPENSE RATIO**

Direct	0.33
Regular	1.67

**Note: The rates specified are actual month end expenses charged as on Jun 31, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^A

	FUND	BENCHMARK
Std. Dev (Annualised)	16.16	18.89
Sharpe Ratio	1.25	1.25
Portfolio Beta	0.70	NA
R Squared	0.70	NA
Treynor	2.44	NA
Jenson	0.33	NA

^ARisk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		1022817.28	91.59
Agricultural Food & Other Products			
Sundrop Brands Ltd.	1782421	15553.41	1.39
Balrampur Chini Mills Ltd.	502135	2981.93	0.27
Auto Components			
Sundaram Clayton Ltd.	1148911	23798.54	2.13
Ask Automotive Ltd.	3158073	16879.90	1.51
Cie Automotive India Ltd.	3232701	14324.10	1.28
Mm Forgings Ltd.	1576286	6053.73	0.54
Automotive Axles Ltd.	143392	2567.00	0.23
Banks			
IDFC First Bank Ltd.	59000000	42975.60	3.85
Dcb Bank Ltd.	11340118	16465.85	1.47
Beverages			
Radico Khaitan Ltd.	625061	16359.10	1.47
Capital Markets			
Nippon Life India. Asset Management Ltd.	1820266	14563.04	1.30
Chemicals & Petrochemicals			
Sudarshan Chemical Industries Ltd.	4691125	57860.34	5.18
Basf India Ltd.	763051	39392.51	3.53
Elantas Beck India Ltd.	209256	26585.35	2.38
Pcbl Chemical Ltd.	3600000	15080.40	1.35
Commercial Services & Supplies			
Redington (India) Ltd.	6466218	21037.84	1.88
Quest Corp Ltd.	4875848	14727.50	1.32
Bluspring Enterprises Ltd.	4804600	3648.61	0.33
Consumer Durables			
Greenply Industries Ltd.	7000830	21958.10	1.97
Cello World Ltd.	1692675	10329.55	0.93
Alko Nobel India Ltd.	287484	9818.44	0.88
Vip Industries Ltd.	2117326	8917.12	0.80
Eureka Forbes Ltd.	1121339	6684.30	0.60
Diversified			
Godrej Industries Ltd.	2777719	34615.93	3.10
Fertilizers & Agrochemicals			
Rallis India Ltd.	1735877	5623.37	0.50
Healthcare Services			
Healthcare Global Enterprises Ltd.	3347532	18431.51	1.65
Krnsaa Diagnostics Ltd.	2496000	17601.79	1.58
Household Products			
Eveready Industries India Ltd.	1772916	5566.96	0.50
IT - Services			
Digitide Solutions Ltd.	4804600	9423.26	0.84
Netweb Technologies India Ltd.	266002	4908.27	0.44
IT - Software			
C.E. Info Systems Ltd.	1777369	31276.36	2.80
Industrial Manufacturing			
Honda India Power Products Ltd.	521006	15365.51	1.38
Industrial Products			
Kirloskar Pneumatic Company Ltd.	3090522	43798.88	3.92
Usha Martin Ltd.	10531501	38608.48	3.46
Time Technoplast Ltd.	7101529	31530.79	2.82

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
Kirloskar Ferrous Industries Ltd.	3830253	22215.47	1.99
Graphite India Ltd.	3701754	20959.33	1.88
Carborundum Universal Ltd.	1989281	19205.51	1.72
Ksb Ltd.	2055590	16815.75	1.51
Finolex Cables Ltd.	900700	8823.26	0.79
R R Kabel Ltd.	539278	7272.70	0.65
Vardhman Special Steels Ltd.	2378601	6231.93	0.56
Leisure Services			
Wonderla Holidays Ltd.	4300000	27408.20	2.46
Samhi Hotels Ltd.	11907432	26480.94	2.37
Other Construction Materials			
Ramco Industries Ltd.	2281581	6301.73	0.56
Pharmaceuticals & Biotechnology			
Wockhardt Ltd.	1929375	33069.49	2.96
Cohance Lifesciences Ltd.	1329000	12863.39	1.15
Hikal Ltd.	3300000	11843.70	1.06
Alivus Life Sciences Ltd.	797203	8016.67	0.72
Natco Pharma Ltd.	549064	5087.90	0.46
Power			
Acme Solar Holdings Ltd.	3504521	8733.27	0.78
Powergrid Infrastructure Investment Trust	1043500	945.52	0.08
Realty			
Anant Raj Ltd.	3639258	20614.58	1.85
Keystone Realtors Ltd.	2734324	16746.37	1.50
Retailing			
Shoppers Stop Ltd.	3342304	16763.33	1.50
Cartrade Tech Ltd.	528313	8985.02	0.80
Textiles & Apparels			
Gokaldas Exports Ltd.	1503967	13540.97	1.21
Ganesha Ecosphere Ltd.	336348	5028.07	0.45
Transport Infrastructure			
Gujarat Pipavav Port Ltd.	10859605	17540.43	1.57
Transport Services			
Transport Corporation Of India Ltd.	782332	8841.92	0.79
Alcargio Global Logistics Ltd.	17112968	6064.84	0.54
Transindia Real Estate Ltd.	3095712	1103.62	0.10
Repo		72552.96	6.50
Portfolio Total		1095370.24	98.09
Cash / Net Current Asset		21013.61	1.91
Net Assets		1116383.85	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	NA	NA	790,000
Total Value as on Jun 30, 2025 (Rs.)	123,513	491,903	1,119,361	NA	NA	1,899,635
Returns	5.52%	21.41%	25.25%	NA	NA	26.40%
Total Value of B: Nifty Smallcap 250 TRI	128,155	525,884	1,154,174	NA	NA	1,918,595
B: Nifty Smallcap 250 TRI	12.96%	26.28%	26.53%	NA	NA	26.70%
Total Value of AB: Nifty 50 TRI	127,829	456,731	896,353	NA	NA	1,369,961
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	NA	NA	16.50%

(Inception date :12-Nov-2018) (First Installment date : 01-Dec-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV
Sudarshan Chemical Industries Ltd.	5.18
Kirloskar Pneumatic Company Ltd.	3.92
IDFC First Bank Ltd.	3.85
Basf India Ltd.	3.53
Usha Martin Ltd.	3.46
Godrej Industries Ltd.	3.10
Wockhardt Ltd.	2.96
Time Technoplast Ltd.	2.82
C.e. Info Systems Ltd.	2.80
Wonderla Holidays Ltd.	2.46
Total	34.08

Market Capitalisation wise Exposure

Large Cap	0.00%
Mid Cap	9.02%
Small Cap	90.98%
Market Capitalisation is as per list provided by AMFI.	

Sector Allocation



NAV Movement

