

Tata Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

ICRA]A1+mfs rating by ICRA

TATA
mutual fund

As on 30th June 2025

INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 22,2019

FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 23 years), Abhishek Sonthalia (Co Fund Manager) (Managing Since 01-Sep-24 and overall experience of 16 years)

BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

NAV (in Rs.)

Direct - Growth	: 14.9052
Direct - Monthly IDCW	: 14.9198
Direct - Weekly IDCW	: 10.4141
Regular - Growth	: 14.1822
Regular - Monthly IDCW	: 14.1841
Regular - Weekly IDCW	: 10.3861

FUND SIZE

Rs. 4370.83 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4508.73 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.28
Regular	1.14

**Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^A FUND BENCHMARK

Std. Dev (Annualised)	0.30	0.25
Portfolio Beta	1.08	NA
R Squared	0.90	NA
Treynor	0.07	NA
Jenson	-0.07	NA

Portfolio Macaulay Duration : 5.81 Months

Modified Duration : 5.59 Months

Average Maturity : 6.1 Months

Gross Yield to Maturity (For Debt Component)*

Including Net Current Assets : 6.59%

*Computed on the invested amount for debt portfolio.

^ARisk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer Pg 106

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

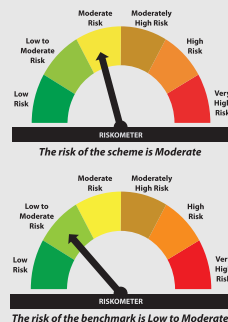
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	Ratings	Market Value Rs. Lakhs	NAV
Debt Instruments			
Non-Convertible Debentures/Bonds		18333.66	41.96
07.50 % Nabard	CRISIL AAA	37144.49	8.50
06.50 % Power Finance Corporation	CRISIL AAA	18508.58	4.23
07.23 % Small Indust Devlop Bank Of India	CRISIL AAA	12572.55	2.88
08.25 % Gic Housing Finance Ltd.	CRISIL AA+	10087.23	2.31
07.11 % Small Indust Devlop Bank Of India	CRISIL AAA	10049.18	2.30
07.75 % Small Indust Devlop Bank Of India	CRISIL AAA	10038.22	2.30
09.15 % Piramal Finance Ltd.	ICRA AA	9998.12	2.29
09.03 % Credila Financial Services Ltd.	ICRA AA	7563.74	1.73
08.75 % Shriram Finance Ltd.	CRISIL AA+	7576.49	1.73
07.10 % Exim	CRISIL AAA	5026.52	1.15
07.40 % Nabard	CRISIL AAA	5022.29	1.15
09.50 % Motilal Oswal Finvest Ltd.	CRISIL AA	5017.02	1.15
09.90 % Iifl Finance Ltd.	CRISIL AA	5004.87	1.15
07.59 % Small Indust Devlop Bank Of India	CRISIL AAA	5033.38	1.15
05.81 % Rec Ltd.	CRISIL AAA	4983.04	1.14
09.95 % Indostar Capital Finance Ltd.	CRISIL AA-	4019.93	0.92
07.82 % LIC Housing Finance Ltd.	CRISIL AAA	2513.48	0.58
08.15 % Godrej Properties Ltd.	ICRA AA+	2525.08	0.58
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2535.34	0.58
09.10 % Jm Financial Services Ltd.	CRISIL AA	2524.77	0.58
08.30 % Can Fin Homes Ltd.	IND AA+	2540.71	0.58
08.50 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2520.38	0.58
05.78 % LIC Housing Finance Ltd.	CRISIL AAA	2496.59	0.57
08.90 % Bharti Telecom Ltd.	CRISIL AA+	2512.23	0.57
07.20 % Nabard	CRISIL AAA	2504.60	0.57
08.94 % Truhome Finance Ltd.	CRISIL AA	1508.63	0.35
08.70 % Bharti Telecom Ltd.	CRISIL AA+	1506.20	0.34
Money Market Instruments		23980.51	54.86
HDFC Bank Ltd. - CD	CRISIL A1+	22216.12	5.08
Treasury Bill 182 Days (18/09/2025)	SOVRN SOV	19771.06	4.52
Treasury Bill 182 Days (27/11/2025)	SOVRN SOV	19563.16	4.48
Punjab National Bank - CD	CRISIL A1+	19467.94	4.45
Treasury Bill 182 Days (11/12/2025)	SOVRN SOV	18058.33	4.13
Axis Bank Ltd. - CD	CRISIL A1+	14834.30	3.39
HDFC Bank Ltd. - CD	CRISIL A1+	9744.69	2.23
Indian Bank - CD	CRISIL A1+	9686.37	2.23
Canara Bank - CD	CRISIL A1+	9723.74	2.22
Axis Bank Ltd. - CD	CRISIL A1+	9641.26	2.21
Axis Bank Ltd. - CD	CRISIL A1+	7483.07	1.71
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	7410.74	1.70
Kotak Mahindra Bank - CD	CRISIL A1+	7309.73	1.67
360 One Prime Ltd. - CP	CRISIL A1+	4926.59	1.13
Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	4913.19	1.12
Indusind Bank Ltd. - CD	CRISIL A1+	4859.45	1.11
Angel One Ltd. - CP	CRISIL A1+	4839.23	1.11
Axis Bank Ltd. - CD	CRISIL A1+	4842.15	1.11
Karur Vysya Bank Ltd. - CD	CRISIL A1+	4834.82	1.11
Mashreq Bank - CD	CRISIL A1+	4812.95	1.10

Company name	Ratings	Market Value Rs. Lakhs	% to NAV
Mashreq Bank - CD	CRISIL A1+	4789.39	1.10
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	4807.24	1.10
Indostar Capital Finance Ltd. - CP	CRISIL A1+	4743.43	1.09
Muthoot Fincorp - CP	CRISIL A1+	4784.08	1.09
Jammu And Kashmir Bank Ltd. - CD	CRISIL A1+	4716.44	1.08
Muthoot Fincorp - CP	CRISIL A1+	4603.96	1.05
Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	2419.08	0.55
Aif Cat II		1078.86	0.25
Sbimf Aif - Cat I (Cdmf)27/10/2038		1078.86	0.25
Treps		4200.00	0.96
Repo		3916.99	0.90
Portfolio Total		432332.02	98.92
Cash / Net Current Asset		4750.65	1.08
Net Assets		437082.67	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	NA	NA	770,000
Total Value as on Jun 30, 2025 (Rs.)	124,643	399,814	699,917	NA	NA	929,832
Returns	7.32%	6.95%	6.11%	NA	NA	5.80%
Total Value of B: CRISIL Ultra Short Duration Debt A-I Index	124,859	403,528	712,237	NA	NA	951,977
B: CRISIL Ultra Short Duration Debt A-I Index	7.67%	7.57%	6.80%	NA	NA	6.53%
Total Value of AB: CRISIL 1 Year T-Bill Index	125,013	403,197	707,559	NA	NA	943,232
AB: CRISIL 1 Year T-Bill Index	7.91%	7.52%	6.54%	NA	NA	6.24%

(Inception date :22-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

