

As on 30th June 2025

INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

June 29, 2004

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years), Amey Sathe (Managing Since 01-Jul-23 and overall experience of 17 years) (Managed in the past as Assistant Fund Manager from 18-Jun-2018 till 30-Jun-2023)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

Direct - Growth	: 397.6026
Direct - IDCW (Trigger Option A 5%)	: 146.0968
Direct - IDCW (Trigger Option B 10%)	: 135.1219
Reg - Growth	: 353.2404
Reg - IDCW (Trigger Option A 5%)	: 131.3983
Reg - IDCW (Trigger Option B 10%)	: 118.2387

FUND SIZE

Rs. 8840.00 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 8669.76 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 57.50%

EXPENSE RATIO**

Direct	0.79
Regular	1.77
**Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	14.40	14.72
Sharpe Ratio	1.24	1.06
Portfolio Beta	0.87	NA
R Squared	0.83	NA
Treynor	1.73	NA
Jenson	0.37	NA
PE	35.52	23.94

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025
For calculation methodology please refer to Pg 106.

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

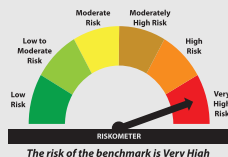
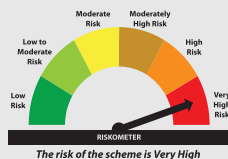
Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
3) Redemption after expiry of 12 months from the date of allotment: NIL (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		850584.62	96.24
Aerospace And Defense			
Hindustan Aeronautics Ltd.	408594	19897.71	2.25
Auto Components			
Ceat Ltd.	439018	16173.42	1.83
Automobiles			
Hero Motocorp Ltd.	432000	18304.27	2.07
Bajaj Auto Ltd.	100000	8376.00	0.95
Banks			
HDFC Bank Ltd.	3627000	72594.41	8.21
Kotak Mahindra Bank Ltd.	1728000	37385.28	4.23
ICICI Bank Ltd.	1890000	27325.62	3.09
Federal Bank Ltd.	8370000	17838.14	2.02
Beverages			
Radico Khaitan Ltd.	1257971	32923.62	3.72
Capital Markets			
Motilal Oswal Financial Service Ltd.	3818710	33224.69	3.76
Uti Asset Management Company Ltd.	2053547	26507.18	3.00
Angel One Ltd.	600561	17553.20	1.99
Cement & Cement Products			
ACC Ltd.	515940	9891.60	1.12
Construction			
Engineers India Ltd.	2300000	5538.63	0.63
Consumable Fuels			
Coal India Ltd.	7920000	31042.44	3.51
Consumer Durables			
Greenpanel Industries Ltd.	4517029	12141.77	1.37
Diversified Fmcg			
ITC Ltd.	6660000	27735.57	3.14
Entertainment			
Sun Tv Network Ltd.	1945000	11638.88	1.32
Finance			
Muthoot Finance Ltd.	1323000	34714.20	3.93
Shriram Finance Ltd.	4410000	31172.09	3.53
Pnb Housing Finance Ltd.	2238166	24830.21	2.81
Power Finance Corporation Ltd.	4273000	18262.80	2.07
IT - Software			
Wipro Ltd.	11430000	30401.51	3.44
Infosys Ltd.	1260000	20182.68	2.28
Tata Consultancy Services Ltd.	576000	19941.12	2.26

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Industrial Products			
Time Technoplast Ltd.	1500000	6660.00	0.75
Leisure Services			
Restaurant Brands Asia Ltd.	8036857	6634.43	0.75
Minerals & Mining			
NMDC Ltd.	13645273	9551.69	1.08
Non - Ferrous Metals			
Hindalco Industries Ltd.	1350000	9353.48	1.06
Oil			
Oil India Ltd.	2510000	10899.68	1.23
Petroleum Products			
Bharat Petroleum Corporation Ltd.	13330000	44248.94	5.01
Pharmaceuticals & Biotechnology			
Dr Reddys Laboratories Ltd.	1778619	22825.02	2.58
Natco Pharma Ltd.	1692000	15678.92	1.77
Power			
NTPC Ltd.	7785000	26071.97	2.95
Power Grid Corporation Of India Ltd.	6570000	19703.43	2.23
Realty			
Raymond Realty Ltd.	761244	7712.16	0.87
Raymond Ltd.	635672	4509.46	0.51
Retailing			
Eternal Ltd.	7290000	19256.54	2.18
Telecom - Services			
Indus Towers Ltd.	7200000	30319.20	3.43
Textiles & Apparels			
Raymond Lifestyle Ltd.	883320	11562.66	1.31
Repo		1107.03	0.13
Portfolio Total		851691.65	96.37
Cash / Net Current Asset		32308.02	3.63
Net Assets		883999.67	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,520,000
Total Value as on Jun 30, 2025 (Rs.)	123,010	483,729	994,382	1,654,221	2,863,511	18,382,372
Returns	4.73%	20.20%	20.33%	19.03%	16.59%	16.35%
Total Value of B: Nifty 500 TRI	127,317	475,303	955,372	1,620,333	2,847,787	14,112,527
B: Nifty 500 TRI	11.61%	18.94%	18.69%	18.45%	16.48%	14.33%
Total Value of AB: Nifty 50 TRI	127,829	456,731	896,353	1,495,983	2,645,900	12,786,296
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	13.57%

(Inception date :29-Jun-2004) (First Installment date : 01-Jul-2004)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 -104.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

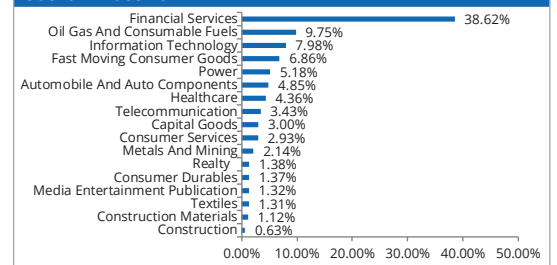
Issuer Name	% to NAV
HDFC Bank Ltd.	8.21
Bpcl	5.01
Kotak Mahindra Bank	4.23
Muthoot Finance Ltd.	3.93
Motilal Oswal Financial Serv. Ltd.	3.76
Radico Khaitan Ltd.	3.72
Shriram Finance Ltd.	3.53
Coal India Ltd.	3.51
Wipro Ltd.	3.44
Indus Towers Ltd.	3.43
Total	42.77

Market Capitalisation wise Exposure

Large Cap	63.40%
Mid Cap	13.78%
Small Cap	22.82%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement

