

# FUND FACTSHEET

**TATA**  
mutual fund

For Private Circulation Only

For detailed portfolio please visit [www.tatamutualfund.com](http://www.tatamutualfund.com)

June 2025



**ADAPTS TO MARKET CONDITIONS BY BEING  
FLEXIBLE IN ITS INVESTMENT APPROACH**

## **TATA** **FLEXI CAP FUND**

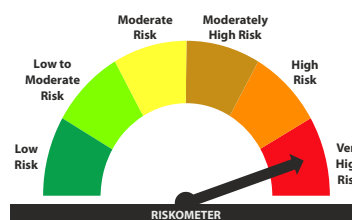
(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

**This product is suitable for investors who are seeking\*:**

- Capital Appreciation over long term.
- Investment in a diversified portfolio consisting of equity and equity related instruments across market capitalization.

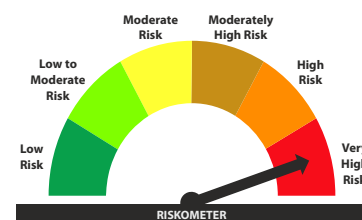
**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**Scheme Riskometer**



**The risk of the scheme is Very High**

**Benchmark Riskometer**



**The risk of the benchmark is Very High**

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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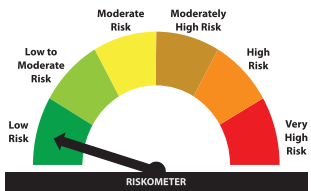
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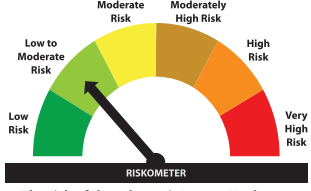
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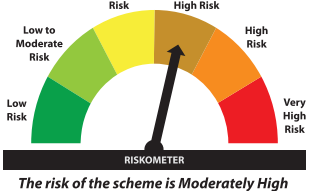
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# RISKOMETER\*

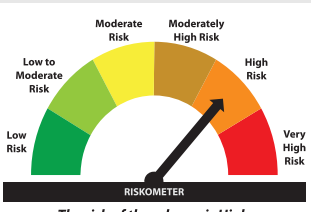
Name of the Schemes	Investment Objective	Riskometer
Tata Arbitrage Fund	The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	 <p><b>The risk of the scheme is Low</b></p>
Tata Overnight Fund	The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	

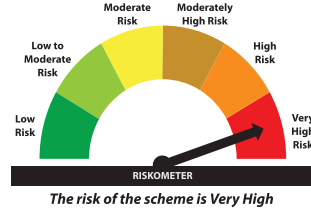
Name of the Schemes	Investment Objective	Riskometer
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	The objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns	 <p><b>The risk of the scheme is Low to Moderate</b></p>
Tata Income Plus Arbitrage Active FOF	To provide long-term capital appreciation by investing in domestic mutual funds including debt oriented mutual fund schemes & arbitrage-based equity mutual fund schemes. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Liquid Fund	Investment in Debt & Money Market instruments	
Tata Nifty G-Sec Dec 2026 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Treasury Advantage Fund	Investment in Debt & Money Market instruments	

Name of the Schemes	Investment Objective	Riskometer
Tata Corporate Bond Fund	The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	 <p><b>The risk of the scheme is Moderate</b></p>
Tata Equity Savings Fund	Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.	
Tata Floating Rate Fund	The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Gilt Securities Fund	Long Term Capital Appreciation & Regular Income. Investment predominantly in Government Securities.	
Tata Money Market Fund	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	
Tata Nifty G-Sec Dec 2029 Index Fund	The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Short Term Bond Fund	Regular Fixed Income for Short Term. Investment in Debt/Money market instruments /Government Securities.	
Tata Ultra Short Term Fund	The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.	

Name of the Schemes	Investment Objective	Riskometer
Tata Retirement Savings Fund-Conservative Plan	Long Term Capital Appreciation & Current Income. A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.	 <p><b>The risk of the scheme is Moderately High</b></p>

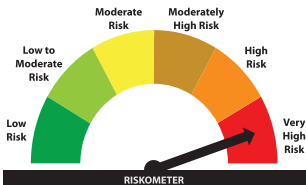
# RISKOMETER\*

Name of the Schemes	Investment Objective	Riskometer
<b>Tata Gold ETF Fund of Fund</b>	The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	 <p>The risk of the scheme is High</p>
<b>Tata Gold Exchange Traded Fund</b>	The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
<b>Tata Balanced Advantage Fund</b>	The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments.	 <p>The risk of the scheme is Very High</p>
<b>Tata Banking &amp; Financial Services Fund</b>	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	
<b>Tata Business Cycle Fund</b>	To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.	
<b>Tata BSE Quality Index Fund</b>	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of BSE Quality Total Return Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Children's Fund</b>	Long Term Capital Appreciation & Current Income. Long Term Capital Appreciation by investing predominantly in equity & equity related instruments.	
<b>Tata Digital India Fund</b>	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.	
<b>Tata Dividend Yield Fund</b>	The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata ELSS Fund</b>	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.	
<b>Tata Value Fund</b>	Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	
<b>Tata Ethical Fund</b>	Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles.	
<b>Tata Flexi Cap Fund</b>	The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Focused Fund</b>	The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Housing Opportunities Fund</b>	To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Aggressive Hybrid Fund</b>	Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.	
<b>Tata India Innovation Fund</b>	The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Nifty 50 Index Fund</b>	The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
<b>Tata Nifty Midcap 150 Momentum 50 Index Fund</b>	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata BSE Sensex Index Fund</b>	The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
<b>Tata India Consumer Fund</b>	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.	
<b>Tata India Pharma &amp; Healthcare Fund</b>	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.	



# RISKOMETER\*

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
<b>Tata Infrastructure Fund</b>	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	 <p>The risk of the scheme is Very High</p>
<b>Tata Large Cap Fund</b>	Investment predominantly in equity & equity securities related securities of large cap companies.	
<b>Tata Large &amp; Mid Cap Fund</b>	Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.	
<b>Tata Mid Cap Fund</b>	Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.	
<b>Tata Multicap Fund</b>	The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Multi Asset Allocation Fund</b>	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Nifty 50 Exchange Traded Fund</b>	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
<b>Tata Nifty India Digital ETF Fund of Fund</b>	To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
<b>Tata Nifty India Digital Exchange Traded Fund</b>	The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
<b>Tata Nifty Private Bank Exchange Traded Fund</b>	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of thesecurities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
<b>Tata Nifty Auto Index Fund</b>	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Nifty Financial Services Index Fund</b>	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Nifty Midcap 150 Index Fund</b>	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Midcap 150 Index (TRI), subject to tracking error.	
<b>Tata Nifty MidSmall Healthcare Index Fund</b>	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Nifty Realty Index Fund</b>	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Nifty200 Alpha 30 Index Fund</b>	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund</b>	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund</b>	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
<b>Tata Resources &amp; Energy Fund</b>	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.	
<b>Tata Retirement Savings Fund-Moderate Plan</b>	A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.	
<b>Tata Retirement Savings Fund-Progressive Plan</b>	An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.	
<b>Tata Silver ETF Fund Of Fund</b>	The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
<b>Tata Silver Exchange Traded Fund</b>	The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
<b>Tata Small Cap Fund</b>	The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of small cap companies.	

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# MARKET OUTLOOK

## Equity market

BSE-30 and Nifty-50 indices delivered positive returns during the month of June 2025 with a return of 2.6% and 3.1% respectively. The mid-cap index outperformed the benchmark indices with a gain of 3.8% along with the small cap index at 4.3%. On the sectoral front Auto, Utilities, Consumer, Capital Goods and Banks underperformed the benchmark index, rest all sectors outperformed during the month.

June 2025 was another month of steady rise through the month despite headwinds in terms of the US led Tariff war. Israel-Iran war. Global slowdown risks remain on the higher side. We continue to believe one needs to build in higher volatility going ahead in equity markets globally.

Index Name	As on			Return in %	
	30-Jun-25	30-May-25	30-May-24	1 Month	1 Year
S&P BSE Sensex	83,606.46	81,451.01	73,885.60	2.6	13.2
S&P BSE MID CAP	46,854.46	45,136.35	42,827.11	3.8	9.4
S&P BSE SMALL CAP	54,690.91	52,413.25	46,908.16	4.3	16.6
S&P BSE 200	11,592.70	11,235.80	10,406.95	3.2	11.4
S&P BSE AUTO	53,495.02	52,321.56	53,194.93	2.2	0.6
S&P BSE Bankex	64,177.72	63,154.98	55,603.85	1.6	15.4
S&P BSE Consumer Durable	59,784.11	57,946.66	54,625.58	3.2	9.4
S&P BSE Capital Good	72,332.77	71,089.64	69,423.88	1.7	4.2
S&P BSE FMCG	20,241.32	20,308.16	19,569.07	-0.3	3.4
S&P BSE Health Care	44,259.41	42,604.29	35,084.20	3.9	26.2
S&P BSE IT	38,121.71	36,893.53	33,531.45	3.3	13.7
S&P BSE METAL	31,695.95	30,760.36	32,299.71	3.0	-1.9
S&P BSE Oil & Gas	27,866.79	27,030.06	28,481.52	3.1	-2.2
S&P BSE Power Index	6,937.59	6,804.84	7,562.99	2.0	-8.3
S&P BSE Realty	7,642.29	7,359.43	7,821.73	3.8	-2.3

Index Name	As on			Return in %	
	30-Jun-25	30-May-25	30-May-24	1 Month	1 Year
Nifty 200	14,252.65	13,798.40	12,708.30	3.3	12.2
Nifty 50	25,517.05	24,750.70	22,488.65	3.1	13.5
Nifty Auto	23,872.55	23,325.60	23,471.00	2.3	1.7
Nifty Bank	57,312.75	55,749.70	48,682.35	2.8	17.7
Nifty Commodities	8,937.95	8,583.85	8,825.80	4.1	1.3
Nifty Energy	36,568.65	35,879.05	39,986.85	1.9	-8.5
Nifty Financial Services	27,174.45	26,499.25	21,597.30	2.5	25.8
Nifty FMCG	54,883.90	55,283.00	54,280.10	-0.7	1.1
Nifty India Consumption	11,842.85	11,383.15	10,504.55	4.0	12.7
Nifty Infrastructure	9,409.35	8,970.35	8,623.05	4.9	9.1
Nifty IT	38,950.00	37,321.75	32,806.75	4.4	18.7
Nifty Metal	9,534.80	9,193.25	9,545.25	3.7	-0.1
Nifty Midcap 100	59,741.20	57,420.00	51,426.85	4.0	16.2
Nifty Pharma	22,038.70	21,442.05	18,971.00	2.8	16.2
Nifty Realty	986.55	949.35	996.05	3.9	-1.0
Nifty Smallcap 100	19,075.10	17,883.30	16,612.85	6.7	14.8

## The Macro picture

	June 2025	May 2025
WPI	0.39% (May 2025)	0.85% (April 2025)
CPI	2.82% (May 2025)	3.16% (April 2025)
Index of Industrial Production	1.23% (May 2025)	2.7% (April 2025)
Repo rate	5.50% (as on June 30, 2025)	6.00% (as on May 31, 2025)
Marginal Standing Facility Rate	5.75% (as on June 30, 2025)	6.25% (as on May 31, 2025)

Source: RBI, Bloomberg

**Inflation:** India's Wholesale Price Inflation (WPI) Index came in at 0.39% YoY during the current month as compared to 0.85% for the previous month on account of stable fuel, lower food and lower commodity prices.

Lower vegetable prices resulted in a sharp fall in headline inflation. May 2025 CPI inflation stood at 2.82% lower than 3.16% for April 2025. The RBI is estimating FY26 CPI Inflation in a range of 4% to 4.2%, however data so far suggests inflation may be on the lower side relative to expectations.

India's GDP growth picked up pace in Q4FY25 to 7.4% with primary driver of growth being Agriculture, Construction and Services from the supply side and Private consumption from the expenditure side. Gross fixed capital formation growth stood at 9.4% for the quarter.

### Other macro developments (fiscal deficit and household savings)

India's Q4FY25 current account balance registered a surplus of US\$13.5bn (1.3% of GDP) compared to a deficit of US\$ 11.5bn (1.1% of GDP) for Q3FY25. The surplus represents preponement of goods exports to manage tariff risks from the US and better software/services exports along with stable imports.

India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% earlier) and below 4.5% in FY26.

FY24 net household financial savings rate stood at 5.3% of GDP (5.1% for FY23). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

### Market Outlook

India Equity markets are back to its winning habits every month, however, globally there are a few global markets which have delivered better performance than India over the past 6 months.

Country	Returns %
Hong Kong	20.00%
Korea	28.00%
India	7.90%
Germany	20.00%
Brazil	14.70%
Mexico	16.50%

\* Returns in local currency

India markets have been more consistent and rising since CY2021 and have beaten many indices over the years leading to higher valuations on a relative basis. All the other markets mentioned above are catching up on relative valuations in CY2025. Given the sharp up move, post a short period of correction in India markets, equity capital raise in terms of IPO, QIP, Promoter/PE selling has picked up significantly in the month of May 2025 and June 2025. Just in the past 2 months aggregate capital raise in various forms has crossed US\$17bn. As per one estimate by Jefferies, the pipeline of capital raise, assuming markets remain strong, is equally strong at >US\$80bn in the coming few quarters.

With valuations being fair in the markets, earnings growth is likely to be the main driver of returns going ahead. We believe bottom-up stock picking will be the key to better performance unlike the past few years where momentum and valuation rerating was the key contributor of performance.

We in our portfolios are focused on companies which can grow earnings at a fast pace and most importantly balance sheets/cash flow being on the positive side with less leverage.

Long-term structural drivers like demographic advantage, low household debt, limited penetration across different consumer categories, increased potential for financial savings and urbanization makes India a compelling equity story from medium to long term perspective.

We believe investors would be well advised to invest with medium to long term perspective and systematically increase exposure to Indian equity markets.

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# MARKET OUTLOOK

## Debt market

	30/06/2025	30/05/2025	Change (bps)
10 Year Benchmark Yield (s.a)	6.31	6.29	2
10 Year AAA (PSU) (ann)	7.10	6.98	12
5 Year AAA (PSU) (ann)	6.85	6.79	6
3 Year AAA (PSU) (ann)	6.81	6.72	9
1 Year AAA (PSU) (ann)	6.70	6.63	7
3 Month T Bill	5.37	5.60	-23
3 Month CD	5.85	6.15	-30
6 Month CD	6.12	6.45	-33
9 Month CD	6.24	6.48	-24
12 Month CD	6.35	6.50	-25
10 Year AAA Spread	79	69	10
5 Year AAA Spread	75	91	-16

RBI monetary policy cut repo rates by fifty basis points but changed its stance from accommodative to neutral. RBI Governor indicated the scope to cut rates is limited due to global uncertainties, due to which they have changed the stance of monetary policy. This gives them the flexibility to react to global uncertainty and incoming data. The Debt Markets have taken this statement to mean no further rate cuts and the yield curve steepened with selloff in the long-dated papers. The spread widened to eighty basis points between ten-year Government Securities and forty-year paper. The 10-year yield is at 6.31 levels and the 40-year yield is at 7.12 levels. Corporate bond yields rose in the short end after RBI announcement of Variable Rate Repo Auction of Rs 1 lakh on 27th June 2025.

Liquidity in the banking system has increased due to government spending of 7.46 Lakh Crores in the first two months of the year and low credit growth. The total deposit in the banking system grew by Rs 4.89 Lakhs in the current fiscal year compared to credit growth of Rs 70,000 Crores. The Fiscal Deficit remained under control due to RBI dividend of Rs 2.69 Lakh Crores. Call money rates traded below the repo rates at 5 percent levels due to lack of deployment opportunities. RBI introduced a 7-day Variable Rate Repo Auction of Rs 1 Lakh crores to withdraw surplus liquidity in the banking system. This led to short-term rates up to 3 years moving up by 10 to 15 basis points.

Oil prices spiked due to Iran Israel war and the rupee touched a high of Rs 87 during this period. However, market settled down after the ceasefire between Iran and Israel. The US yields moved down on risk off trade and the ten year is now trading at 4.21 from 4.45 levels at the beginning of the month.

CPI inflation for the month of May 2025 came at 2.82 percent, the lowest reading from October 2019. Food Inflation came at 0.99 percent due to the fall in vegetables, pulses, and meat products on a year-on-year basis. Monsoon has a promising start with all rice, pulses, coarse cereals, and cotton sowing area increasing from last year. Indian Metrological Department has predicted rainfall at 106 percent of Normal for the current year. Monsoon has covered all parts of India and storage capacity is higher than of last year. This should keep food prices under check due to good harvest. The expectation is of CPI inflation remaining near 3 percent for the next 6 months due to lower food prices.

RBI Minutes of the Monetary policy justified its stance change to neutral due to uncertainty in the global economy and its effects on the Indian economy. RBI intention of absorbing surplus liquidity through VRRR has led to uncertainty about the stance of RBI, given expectation of lower CPI inflation. This seems to indicate RBI wants overnight rates to be near the repo rates and not go towards the Reverse Repo Rates of 5.25 percent. Faster transmission of rates to lending rates happens when overnight rates trend towards VRRR or Standing Deposit Rate of 5.25 percent.

CPI inflation as per RBI projections is expected to be around 3.7 percent in the current year. Given repo rates at 5.50 percent, there is scope of one more rate cut of twenty-five basis points if the global uncertainty reduces. RBI wants real policy rates of 1.5 percent, which is repo rates minus one year ahead CPI inflation.

The dollar index is now at 97 levels and other currencies have appreciated against the dollar. The Indian currency has not appreciated due to covering of short dollar position by RBI. As global uncertainty recedes RBI is expected to be more proactive to support growth and cut policy rates by twenty-five basis points. This should keep the debt market range bound in the coming days.

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>TH</sup> JUNE 2025



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata Arbitrage Fund</b>	An open ended scheme investing in arbitrage opportunities.	Arbitrage Fund	18-Dec-18	Nifty 50 Arbitrage Index	Sailesh Jain	5,000	0.25 % -30 Days	1.08	0.31
<b>Tata Balanced Advantage Fund</b>	An open ended dynamic asset allocation fund.	Dynamic Asset Allocation or Balanced Advantage	28-Jan-19	CRISIL Hybrid 50+50 - Moderate Index	Rahul Singh, Sailesh Jain, Akhil Mittal	5,000	Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL. Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%. Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.	1.69	0.41
<b>Tata Banking And Financial Services Fund</b>	An open ended equity scheme investing in Banking & Financial Services Sector	Sectoral	28-Dec-15	Nifty Financial Services TRI	Amey Sathe	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.90	0.46
<b>Tata Business Cycle Fund</b>	An open-ended equity scheme following business cycles based investing theme	Thematic	04-Aug-21	Nifty 500 TRI	Rahul Singh, Murthy Nagarajan, Sailesh Jain, Hasmukh Vishariya	5,000	Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.90	0.48
<b>Tata Digital India Fund</b>	An open ended equity scheme investing in companies in Information Technology Sector	Sectoral	28-Dec-15	Nifty IT TRI	Meeta Shetty, Hasmukh Vishariya	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.67	0.42
<b>Tata Dividend Yield Fund</b>	An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies	Dividend Yield Fund	20-May-21	Nifty 500 TRI	Sailesh Jain, Murthy Nagarajan, Hasmukh Vishariya	5,000	1% -365 Days	2.17	0.54
<b>Tata Value Fund</b>	An open ended equity scheme following a value investment strategy	Value Fund	29-Jun-04	Nifty 500 TRI	Sonam Udasi, Amey Sathe	5,000	1% - 12 Months. Nil - upto 12% of Initial Investments	1.77	0.79
<b>Tata Equity Savings Fund</b>	An open-ended scheme investing in equity, arbitrage and debt.	Equity Savings	27-Apr-00	NIFTY Equity Savings Index	Sailesh Jain, Murthy Nagarajan, Tapan Patel	5,000	Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL	1.13	0.51
<b>Tata Ethical Fund</b>	An open ended equity scheme following Shariah principles	Thematic	24-May-96	Nifty 500 Shariah TRI	Abhinav Sharma	5,000	0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.	1.90	0.65
<b>Tata Flexi Cap Fund</b>	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	Flexi Cap Fund	06-Sep-18	Nifty 500 TRI	Amey Sathe, Aditya Bagul	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.89	0.62
<b>Tata Focused Fund</b>	An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap)	Focused Fund	05-Dec-19	Nifty 500 TRI	Meeta Shetty, Hasmukh Vishariya	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	2.03	0.63
<b>Tata Aggressive Hybrid Fund</b>	An open ended hybrid scheme investing predominantly in equity & equity related instruments.	Aggressive Hybrid Fund	08-Oct-95	CRISIL Hybrid 35+65 - Aggressive Index	Murthy Nagarajan, Satish Chandra Mishra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	1.91	0.98
<b>TATA NIFTY 50 INDEX FUND</b>	An open ended equity scheme tracking Nifty 50 Index	Index Funds	25-Feb-03	Nifty 50 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	5,000	0.25% - 7 days	0.51	0.19
<b>TATA BSE SENSEX INDEX FUND</b>	An open ended equity scheme tracking S & P BSE Sensex	Index Funds	25-Feb-03	BSE Sensex TRI	Kapil Menon, Rakesh Indrajeet Prajapati	5,000	0.25% - 7 days	0.57	0.29
<b>Tata India Consumer Fund</b>	An open ended equity scheme investing in Consumption Oriented Sector	Sectoral	28-Dec-15	Nifty India Consumption TRI	Sonam Udasi, Aditya Bagul	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.98	0.72

Mutual Fund investments are subject to market risks, read all scheme related documents carefully



# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>TH</sup> JUNE 2025



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata India Pharma And Healthcare Fund</b>	An open ended equity scheme investing in Pharma and Healthcare Services Sector	Sectoral	28-Dec-15	Nifty Pharma TRI	Meeta Shetty,Rajat Srivastava	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.11	0.62
<b>Tata ELSS Fund</b>	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit	ELSS	31-Mar-96	Nifty 500 TRI	Tejas Gutka, Sailesh Jain	500	Nil (Compulsory lock-in period for 3 years)	1.81	0.71
<b>Tata Infrastructure Fund</b>	An open ended equity scheme investing in Infrastructure sector.	Sectoral	31-Dec-04	BSE India Infrastructure TRI	Abhinav Sharma	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.06	1.13
<b>Tata Large &amp; Mid Cap Fund</b>	An open-ended equity scheme investing in both large cap & mid cap stocks.	Large & Mid Cap Fund	25-Feb-93	NIFTY Large Midcap 250 TRI	Chandraprakash Padiyar, Meeta Shetty	5,000	1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.74	0.63
<b>Tata Large Cap Fund</b>	An open-ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund	07-May-98	Nifty 100 TRI	Abhinav Sharma, Hasmukh Vishariya	5,000	1% - 365 days	2.00	0.98
<b>Tata Mid Cap Fund</b>	An open-ended equity scheme predominantly investing in mid cap stocks.	Mid Cap Fund	01-Jul-94	Nifty Midcap 150 TRI	Satish Chandra Mishra	5,000	1% - 365 days	1.85	0.64
<b>Tata Multi Asset Allocation Fund</b>	An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives	Multi Asset Allocation	04-Mar-20	CRISIL Short Term Bond Index,I Comdex composite index,S&P BSE 200 TRI	Rahul Singh (Equity), Murthy Nagarajan (Fixed Income), Sailesh Jain (Equity Arbitrage) & Tapan Patel	Rs 5,000/- and in multiple of Re.1/- thereafter	"• Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment"	1.83	0.40
<b>Tata Nifty India Digital ETF Fund of Fund</b>	An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	FoF - Domestic	13-Apr-22	Nifty India Digital TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment- Nil	0.48	0.10
<b>Tata Nifty India Digital Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.	ETFs - Others	31-Mar-22	Nifty India Digital TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.39
<b>TATA NIFTY 50 EXCHANGE TRADED FUND</b>	An open ended Exchange Traded Fund tracking Nifty 50 Index.	ETFs - Others	01-Jan-19	Nifty 50 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.06

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>TH</sup> JUNE 2025



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata Nifty Private Bank Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index	ETFs - Others	30-Aug-19	Nifty Private Bank TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.13
<b>Tata Resources &amp; Energy Fund</b>	An open ended equity scheme investing in Resources and Energy Sector	Sectoral	28-Dec-15	Nifty Commodities TRI	Satish Chandra Mishra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.12	0.53
<b>Tata Retirement Savings Fund – Conservative Plan</b>	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	CRISIL Short Term Debt Hybrid 75+25 Index	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% – If redeemed before 61 months from the date of allotment	2.17	1.00
<b>Tata Retirement Savings Fund – Moderate Plan</b>	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Crisil Hybrid 25+75 - Aggressive Index	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% – If redeemed before 61 months from the date of allotment	1.99	0.59
<b>Tata Retirement Savings Fund – Progressive Plan</b>	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Nifty 500 TRI	Sonam Udasi, Murthy Nagarajan	5,000	1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% – If redeemed before 61 months from the date of allotment	1.99	0.52
<b>Tata Small Cap Fund</b>	An open-ended Equity Scheme predominantly investing in small cap stocks	Small cap Fund	12-Nov-18	Nifty Smallcap 250 TRI	Chandraprakash Padiyar, Jeetendra Khatri	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.67	0.33
<b>Tata Childrens Fund</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	Childrens Fund	14-Oct-95	Nifty 500 TRI	Ameey Sathe	500	Compulsory Lock-in Option 5 years or till the child attains age of majority (whichever is earlier). 1% - If redeemed before child attains 18 years of age.	2.58	2.06
<b>Tata Housing Opportunities Fund</b>	An open-ended equity scheme following housing theme	Thematic	02-Sep-22	Nifty Housing TRI	Tejas Gutka, Murthy Nagarajan, Hasmukh Vishariya	5,000	Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%	2.35	0.70
<b>Tata Nifty Midcap 150 Momentum 50 Index Fund</b>	An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index	Index Funds	20-Oct-22	Nifty Midcap 150 Momentum 50 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	5,000	0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.05	0.43
<b>Tata Multicap Fund</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap Fund	02-Feb-23	NIFTY 500 Multicap 50:25:25 TRI	Meeta Shetty, Murthy Nagarajan, Hasmukh Vishariya	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL	1.86	0.38
<b>Tata Gold ETF Fund of Fund</b>	An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Gold	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.71	0.24
<b>Tata Gold Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold	ETFs - Gold	12-Jan-24	Domestic Price of Gold	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.38

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>TH</sup> JUNE 2025



Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
<b>Tata Silver ETF Fund Of Fund</b>	An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Silver	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.62	0.19
<b>Tata Silver Exchange Traded Fund</b>	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver	ETFs - Others	12-Jan-24	Domestic Price of Silver	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: •Amount greater than 25 Crs: Directly through AMC or through exchange •Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	--	0.44
<b>Tata Nifty Auto Index Fund</b>	An open-ended scheme replicating/tracking Nifty Auto Index (TRI)	Index Funds	26-Apr-24	Nifty Auto TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.50
<b>Tata Nifty Financial Services Index Fund</b>	An open-ended scheme replicating/tracking Nifty Financial Services Index	Index Funds	26-Apr-24	Nifty Financial Services TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.48
<b>Tata Nifty Midsmall Healthcare Index Fund</b>	An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)	Index Funds	26-Apr-24	Nifty MidSmall Healthcare TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.50
<b>Tata Nifty Realty Index Fund</b>	An open-ended scheme replicating / tracking Nifty Realty Index (TRI)	Index Funds	26-Apr-24	Nifty Realty TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.48
<b>Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund</b>	An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.50
<b>Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund</b>	An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.10	0.47
<b>Tata Nifty India Tourism Index Fund</b>	An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)	Index Funds	24-Jul-24	Nifty India Tourism TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.47
<b>Tata Nifty200 Alpha 30 Index Fund</b>	An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).	Index Funds	05-Sep-24	Nifty 200 Alpha 30 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.49
<b>Tata Nifty Capital Markets Index Fund</b>	An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)	Index Funds	24-Oct-24	Nifty Capital Markets TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.12	0.52
<b>Tata India Innovation Fund</b>	An open-ended equity scheme following innovation theme	Thematic	28-Nov-24	Nifty 500 TRI	Meeta Shetty, Hasmukh Vishariya	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment	2.02	0.52
<b>Tata BSE Select Business Groups Index Fund</b>	An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI).	Index Funds	12-Dec-24	BSE Select Businesses Group Index	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.08	0.28
<b>Tata BSE Quality Index Fund</b>	An open ended fund replicating / tracking the BSE Quality Total Return Index (TRI).	Index Funds	03-Apr-25	BSE Quality Total Return Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
<b>Tata Income Plus Arbitrage Active FOF</b>	An open-ended fund of fund investing in domestic mutual funds including debt oriented mutual fund schemes & arbitrage-based equity mutual fund schemes	FoF - Domestic	20-May-25	Crisil Composite Bond Fund Index (60%) + Nifty 50 Arbitrage Index (40%) (TRI)	Sailesh Jain, Abhishek Sonthalia	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed / switched out / withdrawn on or before expiry of 30 Days from the date of allotment.	0.60	0.07
<b>Tata Nifty Midcap 150 Index Fund</b>	An open ended fund replicating / tracking the Nifty Midcap 150 Index (TRI).	Index Funds	19-Jun-25	Nifty Midcap 150 TRI	Kapil Menon, Rakesh Indrajeet Prajapati	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.	1.05	0.1

Expense ratio excludes Borrowing cost

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

# OPEN ENDED DEBT FUNDS SNAPSHOT

## AS ON 30<sup>TH</sup> JUNE 2025



Scheme	Scheme Category	Recommended Investment Horizon	Month end AUM (Rs Crs)	YTM (%)	Macaulay Duration	Modified Duration (Years)	Avg. Portfolio Maturity (Years)	Expense Ratio		Exit Load
								Regular	Direct	
Tata Corporate Bond Fund	Corporate Bond Fund	1 year to 3 years	3990.28	7.02%	4.41 Years	6.97 Years	4.21 Years	0.86	0.31	Nil
Tata Floating Rate Fund	Floater Fund	Above 1 year	131.53	6.85%	3.36 Years	7.68 Years	3.2 Years	0.72	0.3	Nil
Tata Gilt Securities Fund	Gilt Fund	3 years and more, tactical play for a shorter duration on clarity on the direction	1149.08	6.97%	10.15 Years	22.41 Years	9.81 Years	1.37	0.27	Nil
Tata Liquid Fund	Liquid Fund	1 day to 3 months	23367.52	6.00%	61 Days	61 Days	61 Days	0.31	0.2	1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil
Tata Money Market Fund	Money Market Fund	3 months to 1 year	32550.91	6.33%	7.82 Months	7.84 Months	7.81 Months	0.4	0.15	Nil
Tata Overnight Fund	Overnight Fund	1 day to 7 days	3941.49	5.47%	2 Days	2 Days	2 Days	0.18	0.05	Nil
Tata Short Term Bond Fund	Short Duration Fund	1 year to 3 years	3494.96	6.64%	2.95 Years	3.69 Years	2.83 Years	1.18	0.35	Nil
Tata Treasury Advantage Fund	Low Duration Fund	3 months to 1 year	3163.92	6.40%	11.07 Months	12.59 Months	10.63 Months	0.57	0.24	Nil
Tata Ultra Short Term Fund	Ultra Short Duration Fund	1 month to 3 months	4370.83	6.59%	5.81 Months	6.1 Months	5.59 Months	1.14	0.28	Nil
TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60: 40 INDEX FUND	Index Funds	4 Years to 7 Years	869.97	6.31%	2.11 Years	2.28 Years	2.02 Years	0.46	0.22	Nil
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Index Funds	2 Year to 4 Years	931.95	5.69%	0.72 Years	0.74 Years	0.7 Years	0.35	0.12	Nil
TATA Nifty G Sec Dec 2029 Index Fund	Index Funds	2 years to 7 Years	159.73	6.10%	3.54 Years	4.01 Years	3.44 Years	0.45	0.13	Nil
Tata Nifty G-Sec Dec 2026 Index Fund	Index Funds	2 years to 4 years	92.74	5.74%	1.3 Years	1.35 Years	1.26 Years	0.44	0.14	Nil
<b>Note:</b>		YTM is including NCA adjustment								

Expense ratio excludes Borrowing cost

Mutual Fund investments are subject to market risks, read all scheme related documents carefully






# Tax Reckoner 2025–26



## Snapshot of Income–tax rates specific to Mutual Funds

The rates are applicable for the financial year 2025–26 subject to enactment of Finance Bill, 2025

### Capital Gains Taxation for Mutual Funds

	 Individual/ HUF <sup>\$</sup>	 Domestic Company <sup>@</sup>	 NRI <sup>##</sup>
Equity Oriented Schemes (minimum 65 percent is invested in listed equity shares of domestic companies) • Long Term Capital Gains (> 12 months) • Short Term Capital Gains (< or equal to 12 months)			
Long term capital gains*	12.5%**	12.5%**	12.5%**
Short term capital gains	20%**	20%**	20%**
Other Than Equity Oriented Schemes • Long Term Capital Gains (> 24 months**) • Short Term Capital Gains (< or equal to 24 months**)			
Long term capital gains (Not applicable for specified mutual fund schemes – Note 1)	12.5%**	12.5%**	12.5%**
Short term capital gains – (Including specified mutual fund schemes – Note 1)	Applicable slab rates	Applicable rates	Applicable slab rates



### Income–tax implications on income in respect of units of a Mutual Fund

 Type of Investor	 Withholding Tax Rate
Resident****	10%*
NRI	20%** or rate as per applicable tax treaty*** (whichever is lower)



### Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

#### Old Regime




 Total Income (₹)	 Tax Rates
Up to Rs. 2,50,000 <sup>(a) (b)</sup>	NIL
Rs. 2,50,001 to Rs. 5,00,000 <sup>(d) (e)</sup>	5%
Rs. 5,00,001 to Rs. 10,00,000 <sup>(d)</sup>	20%
Rs. 10,00,001 and above <sup>(c)(d)</sup>	30%

#### New Regime




 Total Income (₹)	 Tax Rates
Up to 4,00,000	NIL
From 4,00,001 to 8,00,000	5%
From 8,00,001 to 12,00,000	10%
From 12,00,001 to 16,00,000	15%
From 16,00,001 to 20,00,000	20%
From 20,00,001 to 24,00,000	25%
Above 24,00,000	30%

## Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

 Transaction	 Rates	 Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	NIL	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.1%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a futures in securities	0.02%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

## Capital Gains

 Transaction	 Short-term capital gains <sup>(a)</sup>	 Long-term capital gains <sup>(a)**</sup>
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	20%	12.5%*
Sale transactions of units of specified mutual fund as defined earlier acquired on or after 1st April 2023	Slab rates	NA
<b>Sale transaction other than mentioned above:</b>		
Individuals (resident and non-residents)	Progressive slab rates	12.5%
Firms	30%	
Resident companies	30% /25% <sup>(b)</sup> /22% <sup>(c)</sup> /15% <sup>(d)</sup>	
Overseas financial organizations specified in section 115AB	35% (corporate) 30% (non corporate)	12.5%
FPIs (other than gains under section 111A and section 112A)	30%	12.5%
Foreign companies other than ones mentioned above	35%	12.5%
Local authority	30%	12.5%
Co-operative society rates	Progressive slab or 22% <sup>(e)</sup> / 15% <sup>(f)</sup>	

## Notes: Capital Gains Taxation for Mutual Funds

Note 1 – Capital gains from transfer of units of “specified mutual fund schemes” acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund units. For this purpose, from FY 2025–26, “specified mutual fund” means (a) Mutual fund which invests more than 65 per cent of its total proceeds in debt and money market instruments; or (b) a fund which invests 65 per cent or more of its total proceeds in units of a fund referred to in above sub-clause (a).

\* Rate of 12.5% to be levied on long-term capital gains exceeding Rs. 1.25 lakh provided transfer of such units is subject to Securities Transaction Tax (‘STT’).

\$ Plus applicable Surcharge and “Health and Education Cess” (as mentioned under Old and New Regime on page 1).

\*\* For gains on transfer/redemption (without indexation benefit and foreign exchange fluctuation). For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is to be considered.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, “Health and Education Cess” to be levied at the rate of 4% on aggregate of base tax and surcharge.

# Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at applicable rate at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

Transfer of units upon consolidation of mutual fund schemes or consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in absence of PAN subject to providing specified information and documents.

## Notes: Income-tax implications on income in respect of units of a Mutual Fund

\* Tax is not deductible if income in respect of units of a mutual fund is below Rs. 10,000 in a financial year.

\*\* Plus applicable Surcharge and “Health and Education Cess” (as mentioned under Old and New Regime on page 1).

\*\*\* The income distributed by mutual fund to unitholders is unlikely to fall within definition of dividend under tax treaty. Given this and language of proviso to section 196A, claiming tax treaty benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

\*\*\*\* In the case of a resident person, if PAN has become inoperative due to PAN – Aadhaar not being linked, tax could be withheld at a higher rate of 20%.

## Notes: Income Tax Rates – Old Regime

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

(c) Rate of surcharge:

- 37% – specified income\* exceeds Rs. 5 crore;
- 25% – specified income\* exceeds Rs. 2 crore upto Rs. 5 crore
- 15% – total income exceeds Rs. 1 crore upto Rs. 2 crore; and
- 10% – total income exceeds Rs 50 lakhs upto Rs. 1 crore.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income upto Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

## Notes: Income Tax Rates – New Regime

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 75,000 against salary income is allowed. The aforesaid regime is default unless opted out.

b) Resident individuals having total income not exceeding Rs. 12,00,000 can avail rebate of 60,000 or actual tax liability whichever is lower. As per memorandum to Finance Bill, 2025, rebate should not be available on tax on income chargeable at special rates such as capital gains.

c) Rate of surcharge:

- 25% – specified income\* exceeds Rs. 2 crore
- 15% – total income exceeds Rs. 1 crore upto Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs upto Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

## Notes: Capital Gains

\* Long-term capital gains exceeding Rs. 1.25 lakh will be taxable at 12.5%\*\* (without indexation benefit and foreign exchange fluctuation)

\*\* For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is to be considered.

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) If total turnover or gross receipts in the financial year 2023–24 does not exceed Rs. 400 crores.

(c) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(d) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(e) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.

(f) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE.

## Disclaimers

The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Tata Mutual Fund will not be liable in any manner for the consequences of such action taken by you. There are no guaranteed or assured returns under any of the scheme of Tata Mutual Fund.

# Tata Large Cap Fund

(An open-ended equity scheme predominantly investing in large cap stocks.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Primarily invests in equity and equity related instruments of large market cap companies.

## INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

May 07,1998

## FUND MANAGER

Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 18 years), Hasumukh Vishariya (Managing Since 01-Mar-25 and overall experience of 7 years)

## BENCHMARK

Nifty 100 TRI

## NAV (in Rs.)

Direct - Growth	:	583.1802
Direct - IDCW	:	132.4880
Reg - Growth	:	508.3108
Reg - IDCW	:	110.7561

## FUND SIZE

Rs. 2701.78 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2645.71 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 43.69%

## EXPENSE RATIO\*\*

Direct	0.98
Regular	2.00

\*\*Note: The rates specified are actual month end expenses charged as on 30 Jun, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	13.08	14.26
Sharpe Ratio	1.02	0.92
Portfolio Beta	0.86	NA
R Squared	0.92	NA
Treynor	1.31	NA
Jenson	0.18	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.86% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

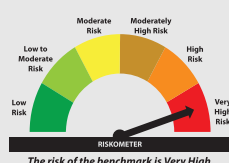
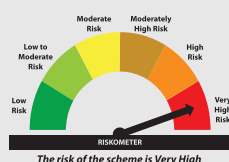
## Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>261675.31</b>	<b>96.87</b>
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	3500000	5419.05	2.01
Bharat Forge Ltd.	200000	2616.20	0.97
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	292000	9294.94	3.44
Maruti Suzuki India Ltd.	65000	8060.00	2.98
Hyundai Motor India Ltd.	212548	4717.93	1.75
Hero Motocorp Ltd.	79865	3383.96	1.25
<b>Banks</b>			
HDFC Bank Ltd.	1285950	25738.29	9.53
Kotak Mahindra Bank Ltd.	699000	15122.87	5.60
ICICI Bank Ltd.	865300	12510.51	4.63
Axis Bank Ltd.	920000	11032.64	4.08
State Bank Of India	821000	6735.07	2.49
Rbl Bank Ltd.	1350000	3354.48	1.24
<b>Beverages</b>			
United Spirits Ltd.	415000	5926.62	2.19
<b>Cement &amp; Cement Products</b>			
Ambuja Cements Ltd.	797765	4606.69	1.71
Shree Cement Ltd.	14006	4346.06	1.61
Grasim Industries Ltd.	4223	120.12	0.04
<b>Construction</b>			
Larsen & Toubro Ltd.	270784	9937.23	3.68
<b>Consumer Durables</b>			
Havells India Ltd.	185084	2870.84	1.06
Whirlpool Of India Ltd.	185460	2599.04	0.96
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	314814	7223.72	2.67
<b>Electrical Equipment</b>			
Bharat Heavy Electricals Ltd.	1000000	2663.00	0.99
Siemens Ltd.	57512	1870.00	0.69
<b>Ferrous Metals</b>			
Jsw Steel Ltd.	530000	5408.65	2.00
Tata Steel Ltd.	3350000	5351.96	1.98
<b>Finance</b>			
Bajaj Finance Ltd.	900000	8428.50	3.12
Sbi Cards And Payment Services Ltd.	424623	4047.08	1.50
Power Finance Corporation Ltd.	613750	2623.17	0.97
<b>IT - Services</b>			
Cyient Ltd.	200000	2577.20	0.95
<b>IT - Software</b>			
Infosys Ltd.	558000	8938.04	3.31
Tata Consultancy Services Ltd.	176873	6123.34	2.27

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Tech Mahindra Ltd.	200000	3374.00	1.25
<b>Industrial Manufacturing</b>			
Honeywell Automation India Ltd.	4500	1770.98	0.66
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	750000	6107.25	2.26
<b>Leisure Services</b>			
Westlife Foodworld Ltd.	452938	3374.84	1.25
<b>Petroleum Products</b>			
Reliance Industries Ltd.	1050000	15756.30	5.83
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	290000	4859.53	1.80
Divi Laboratories Ltd.	60000	4085.70	1.51
Granules India Ltd.	533136	2640.62	0.98
<b>Power</b>			
NTPC Ltd.	1505000	5040.25	1.87
Adani Energy Solutions Ltd.	458193	4040.12	1.50
Power Grid Corporation Of India Ltd.	1333333	3998.67	1.48
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	325000	6531.20	2.42
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	245000	3552.99	1.32
Infynejul2025fut	180000	2895.66	1.07
<b>Repo</b>			
<b>Portfolio Total</b>		<b>5419.77</b>	<b>2.01</b>
<b>Cash / Net Current Asset</b>		<b>267095.08</b>	<b>98.88</b>
<b>Net Assets</b>		<b>3082.68</b>	<b>1.12</b>
		<b>270177.76</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	3,250,000
Total Value as on Jun 30, 2025 (Rs.)	124,884	456,787	903,926	1,488,911	2,512,458	53,158,786
Returns	7.70%	16.12%	16.42%	16.07%	14.15%	16.98%
Total Value of B: Nifty 100 TRI	126,828	460,550	903,948	1,506,538	2,651,543	18,404,894
B: Nifty 100 TRI	10.82%	16.70%	16.42%	16.40%	15.15%	14.70%
Total Value of AB: Nifty 50 TRI	127,829	456,731	896,353	1,495,983	2,645,900	29,913,958
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.63%

(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

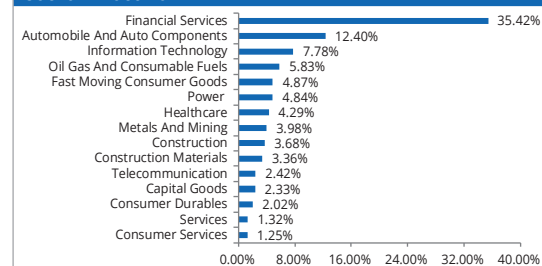
Issuer Name	% to NAV
HDFC Bank Ltd.	9.53
Reliance Industries Ltd.	5.83
Kotak Mahindra Bank	5.60
ICICI Bank Ltd.	4.63
Axis Bank Ltd.	4.08
Larsen & Toubro Ltd.	3.68
Mahindra & Mahindra Ltd.	3.44
Infosys Ltd.	3.31
Bajaj Finance Ltd.	3.12
Maruti Suzuki India Ltd.	2.98
<b>Total</b>	<b>46.20</b>

## Market Capitalisation wise Exposure

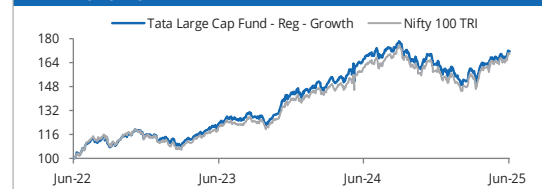
Large Cap	88.54%
Mid Cap	5.90%
Small Cap	5.56%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement





# Tata Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 06, 2018

## FUND MANAGER

Amey Sathe (Managing Since 05-Apr-23 and overall experience of 17 years)

## ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 12 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - IDCW	:	27.5242
Direct - Growth	:	27.5242
Regular - IDCW	:	24.8082
Regular - Growth	:	24.8082

## FUND SIZE

Rs. 3418.76 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3327.59 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 39.30%

## EXPENSE RATIO\*\*

Direct	0.62
Regular	1.89

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	11.77	14.72
Sharpe Ratio	1.18	1.06
Portfolio Beta	0.69	NA
R Squared	0.78	NA
Treynor	1.69	NA
Jenson	0.26	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

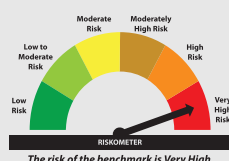
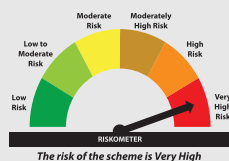
## Exit Load :

1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL

2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%

3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>323813.04</b>	<b>94.74</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd.	140000	4668.44	1.37
Ashok Leyland Ltd.	1000000	2509.10	0.73
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	3000000	4644.90	1.36
Bharat Forge Ltd.	230000	3008.63	0.88
<b>Automobiles</b>			
Maruti Suzuki India Ltd.	80000	9920.00	2.90
<b>Banks</b>			
HDFC Bank Ltd.	1550000	31023.25	9.07
Kotak Mahindra Bank Ltd.	600000	12981.00	3.80
Axis Bank Ltd.	1050000	12591.60	3.68
ICICI Bank Ltd.	550000	7951.90	2.33
Rbl Bank Ltd.	1850000	4596.88	1.34
Bandhan Bank Ltd.	2300000	4361.72	1.28
Indusind Bank Ltd.	375000	3270.38	0.96
<b>Capital Markets</b>			
Multi Commodity Exchange Of Ind Ltd.	60000	5366.40	1.57
<b>Cement &amp; Cement Products</b>			
Ambuja Cements Ltd.	1300000	7506.85	2.20
J K Cement Ltd.	99842	6140.28	1.80
The Ramco Cements Ltd.	470000	5053.44	1.48
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1040116	3684.09	1.08
ACC Ltd.	105605	2024.66	0.59
<b>Construction</b>			
Larsen & Toubro Ltd.	260000	9541.48	2.79
G R Infra Projects Ltd.	325000	4285.13	1.25
<b>Consumer Durables</b>			
Asian Paints (India) Ltd.	200000	4682.20	1.37
Metro Brands Ltd.	400000	4600.80	1.35
Greenpanel Industries Ltd.	1118836	3007.43	0.88
Titan Company Ltd.	60000	2214.12	0.65
<b>Diversified Fmcg</b>			
ITC Ltd.	2100000	8745.45	2.56
<b>Ferrous Metals</b>			
Jsw Steel Ltd.	489085	4991.11	1.46
Jindal Steel & Power Ltd.	360000	3390.12	0.99
<b>Finance</b>			
Bajaj Finserv Ltd.	493607	10148.56	2.97
Sbi Cards And Payment Services Ltd.	800000	7624.80	2.23
Pnb Housing Finance Ltd.	600000	6656.40	1.95
Home First Finance Company India Ltd.	400000	5514.00	1.61
Aptus Value Housing Finance India Ltd.	943475	3056.39	0.89
<b>Food Products</b>			
Britannia Industries Ltd.	86368	5053.39	1.48
Nestle India Ltd.	200000	4930.60	1.44

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	8,10,000
Total Value as on Jun 30, 2025 (Rs.)	1,29,286	4,77,274	9,16,459	NA	NA	14,27,760
Returns	14.79%	19.24%	16.98%	NA	NA	16.55%
Total Value of B: Nifty 500 TRI	1,27,317	4,75,303	9,55,372	NA	NA	15,40,504
B: Nifty 500 TRI	11.61%	18.94%	18.69%	NA	NA	18.77%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	NA	NA	14,21,661
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	NA	NA	16.42%

(Inception date :06-Sep-2018) (First Installment date : 01-Oct-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85-104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	9.07
Reliance Industries Ltd.	4.39
Kotak Mahindra Bank	3.80
Axis Bank Ltd.	3.68
Bajaj Finserv Ltd.	2.97
Maruti Suzuki India Ltd.	2.90
Larsen & Toubro Ltd.	2.79
ITC Ltd.	2.56
Avenue Supermarts Ltd.	2.56
ICICI Bank Ltd.	2.33
<b>Total</b>	<b>37.05</b>

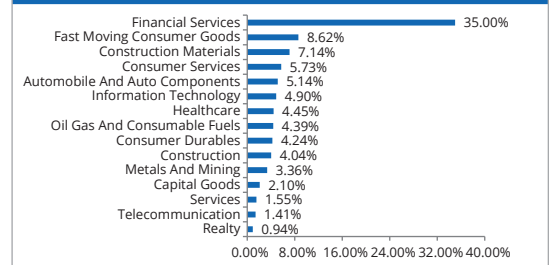
## Market Capitalisation wise Exposure

Large Cap	63.04%
Mid Cap	15.88%
Small Cap	21.08%

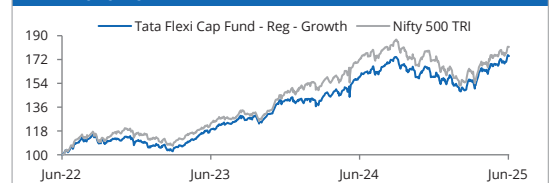
Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	90000	6517.80	1.91
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	210000	7270.20	2.13
Tech Mahindra Ltd.	420000	7085.40	2.07
Infosys Ltd.	150000	2402.70	0.70
<b>Insurance</b>			
Go Digit General Insurance Ltd.	1250000	4500.00	1.32
<b>Leisure Services</b>			
Westlife Foodworld Ltd.	550000	4098.05	1.20
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	450000	3117.83	0.91
<b>Personal Products</b>			
Godrej Consumer Products Ltd.	520000	6127.68	1.79
Dabur India Ltd.	950000	4609.88	1.35
<b>Petroleum Products</b>			
Reliance Industries Ltd.	1000000	15006.00	4.39
<b>Pharmaceuticals &amp; Biotechnology</b>			
Pfizer Ltd.	99331	5639.52	1.65
Piramal Pharma Ltd.	1500000	3050.70	0.89
<b>Realty</b>			
Embassy Office Parks Reit	1500000	5842.50	1.71
Mahindra Lifespace Developers Ltd.	885087	3197.82	0.94
<b>Retailing</b>			
Avenue Supermarts Ltd.	200000	8744.60	2.56
Fsn E Commerce Ventures Ltd.	3230672	6732.40	1.97
<b>Telecom - Services</b>			
Indus Towers Ltd.	1141858	4808.36	1.41
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	300000	4350.60	1.27
<b>Transport Services</b>			
Spicejet Ltd.	2435065	965.50	0.28
<b>Repo</b>		<b>15311.96</b>	<b>4.48</b>
<b>Portfolio Total</b>		<b>339125.00</b>	<b>99.22</b>
<b>Cash / Net Current Asset</b>		<b>2751.25</b>	<b>0.78</b>
<b>Net Assets</b>		<b>341876.25</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap & mid cap stocks.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

## INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

February 25, 1993

## FUND MANAGER

Chandraprakash Padiyar (Managing Since 03-Sep-18 and overall experience of 24 years)

## ASSISTANT FUND MANAGER

Meeta Shetty (Managing Since 1-Nov-19 and overall experience of 18 years)

## BENCHMARK

Nifty Large Midcap 250 TRI

## NAV (in Rs.)

Direct - Growth	:	609.1093
Direct - IDCW	:	119.3422
Reg - Growth	:	534.5042
Reg - IDCW	:	86.1577

## FUND SIZE

Rs. 8886.88 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 8725.17 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 12.11%

## EXPENSE RATIO\*\*

Direct	0.63
Regular	1.74

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup>

	FUND	BENCHMARK
Std. Dev (Annualised)	13.12	15.23
Sharpe Ratio	1.10	1.19
Portfolio Beta	0.79	NA
R Squared	0.88	NA
Treynor	1.54	NA
Jenson	0.02	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

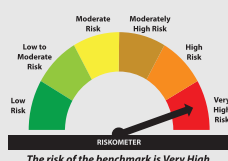
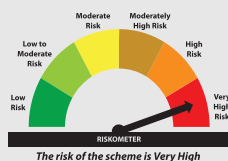
## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :**

- 1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL.
- 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%.
- 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>832067.40</b>	<b>93.63</b>
<b>Agricultural Food &amp; Other Products</b>			
Patanjali Foods Ltd.	296277	4890.35	0.55
<b>Auto Components</b>			
Sundram Fasteners Ltd.	1456877	15125.30	1.70
Bharat Forge Ltd.	720646	9426.77	1.06
Tube Investments Of India Ltd..	127832	3974.30	0.45
<b>Automobiles</b>			
Tata Motors Ltd.	2100000	14448.00	1.63
<b>Banks</b>			
HDFC Bank Ltd.	4400000	88066.00	9.91
State Bank Of India	4350000	35685.23	4.02
ICICI Bank Ltd.	2299020	33239.23	3.74
IDFC First Bank Ltd.	44991627	32771.90	3.69
Bandhan Bank Ltd.	8800000	16688.32	1.88
Kotak Mahindra Bank Ltd.	290000	6274.15	0.71
<b>Beverages</b>			
Varun Beverages Ltd.	7000000	32028.50	3.60
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	525000	27256.95	3.07
<b>Cement &amp; Cement Products</b>			
Ambuja Cements Ltd.	2511350	14501.79	1.63
ACC Ltd.	750000	14379.00	1.62
The Ramco Cements Ltd.	1100000	11827.20	1.33
Ultratech Cement Ltd.	56000	6772.08	0.76
<b>Chemicals &amp; Petrochemicals</b>			
Basf India Ltd.	263657	13611.29	1.53
Elantas Beck India Ltd.	94264	11975.96	1.35
Sudarshan Chemical Industries Ltd.	140000	1726.76	0.19
<b>Commercial Services &amp; Supplies</b>			
Quess Corp Ltd.	2378531	7184.35	0.81
Bluspring Enterprises Ltd.	2378531	1806.26	0.20
<b>Construction</b>			
Larsen & Toubro Ltd.	363164	13327.39	1.50
<b>Consumer Durables</b>			
Alko Nobel India Ltd.	181800	6209.02	0.70
<b>Diversified</b>			
Godrej Industries Ltd.	1400000	17446.80	1.96
<b>Diversified Fmcg</b>			
ITC Ltd.	2303000	9590.84	1.08
<b>Electrical Equipment</b>			
Thermax Ltd.	180000	6154.74	0.69
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	1036607	42549.61	4.79

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Finance</b>			
Sbi Cards And Payment Services Ltd.	3209286	30587.70	3.44
Mahindra And Mahindra Financial Services Ltd.	5175000	13969.91	1.57
LIC Housing Finance Ltd.	2200000	13614.70	1.53
<b>Gas</b>			
Gujarat State Petronet Ltd.	1950000	6426.23	0.72
<b>Healthcare Services</b>			
Fortis Healthcare Ltd.	3574802	28401.80	3.20
<b>IT - Services</b>			
Digitide Solutions Ltd.	2378531	4665.01	0.52
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	314205	10877.78	1.22
Infosys Ltd.	500000	8009.00	0.90
Oracle Financials Services Soft Ltd.	50000	4493.00	0.51
<b>Industrial Products</b>			
Cummins India Ltd.	630000	21416.22	2.41
Aia Engineering Ltd.	344618	11406.17	1.28
<b>Leisure Services</b>			
Devyani International Ltd.	5203000	8729.07	0.98
ITC Hotels Ltd.	230300	512.16	0.06
<b>Petroleum Products</b>			
Reliance Industries Ltd.	2800000	42016.80	4.73
<b>Pharmaceuticals &amp; Biotechnology</b>			
Wockhardt Ltd.	978826	16777.08	1.89
Lupin Ltd.	700000	13566.00	1.53
Dr Reddys Laboratories Ltd.	250000	3208.25	0.36
Alkem Laboratories Ltd.	62937	3108.46	0.35
Divi Laboratories Ltd.	27375	1864.10	0.21
<b>Power</b>			
Adani Energy Solutions Ltd.	1400000	12344.50	1.39
<b>Realty</b>			
Godrej Properties Ltd.	773262	18118.30	2.04
<b>Retailing</b>			
Aditya Birla Lifestyle Brands Ltd.	3471960	5453.75	0.61
Aditya Birla Fashion & Retail Ltd.	3471960	2603.97	0.29
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1573632	31623.71	3.56
Tata Communications Ltd.	1050010	17751.47	2.00
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	103571	1584.17	0.18
<b>Treps</b>		<b>10200.00</b>	<b>1.15</b>
<b>Repo</b>		<b>26474.44</b>	<b>2.98</b>
<b>Portfolio Total</b>		<b>868741.84</b>	<b>97.76</b>
<b>Cash / Net Current Asset</b>		<b>19946.48</b>	<b>2.24</b>
<b>Net Assets</b>		<b>888688.32</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,80,000
Total Value as on Jun 30, 2025 (Rs.)	1,24,726	4,56,194	9,25,810	15,80,349	27,34,700	4,05,23,943
Returns	7.45%	16.03%	17.40%	17.75%	15.73%	17.50%
Total Value of B: Nifty Large Midcap 250 TRI	1,27,925	4,91,092	10,15,329	17,63,552	31,41,123	1,52,72,674
B: Nifty Large Midcap 250 TRI	12.59%	21.29%	21.20%	20.83%	18.30%	15.82%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	2,62,56,499
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.83%

(Inception date :25-Feb-1993) (First Installment date : 01-Jul-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

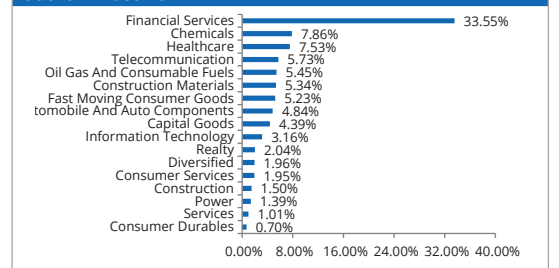
Issuer Name	% to NAV
HDFC Bank Ltd.	9.91
P.i. Industries Ltd.	4.79
Reliance Industries Ltd.	4.73
State Bank Of India	4.02
ICICI Bank Ltd.	3.74
Bharti Airtel Ltd.	3.74
IDFC First Bank Ltd.	3.69
Varun Beverages Ltd.	3.60
Sbi Cards & Payment Services Ltd.	3.44
Fortis Healthcare Ltd.	3.20
<b>Total</b>	<b>44.86</b>

## Market Capitalisation wise Exposure

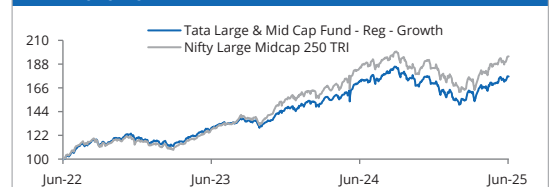
Large Cap	46.50%
Mid Cap	38.10%
Small Cap	15.41%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



As on 30th June 2025

## INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

June 29, 2004

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years), Amey Sathe (Managing Since 01-Jul-23 and overall experience of 17 years) (Managed in the past as Assistant Fund Manager from 18-Jun-2018 till 30-Jun-2023)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth	: 397.6026
Direct - IDCW (Trigger Option A 5%)	: 146.0968
Direct - IDCW (Trigger Option B 10%)	: 135.1219
Reg - Growth	: 353.2404
Reg - IDCW (Trigger Option A 5%)	: 131.3983
Reg - IDCW (Trigger Option B 10%)	: 118.2387

## FUND SIZE

Rs. 8840.00 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 8669.76 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 57.50%

## EXPENSE RATIO\*\*

Direct	0.79
Regular	1.77
**Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	14.40	14.72
Sharpe Ratio	1.24	1.06
Portfolio Beta	0.87	NA
R Squared	0.83	NA
Treynor	1.73	NA
Jenson	0.37	NA
PE	35.52	23.94

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025  
For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

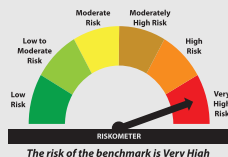
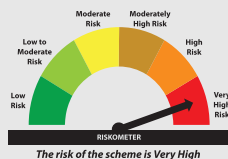
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL  
2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%  
3) Redemption after expiry of 12 months from the date of allotment: NIL (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>850584.62</b>	<b>96.24</b>
<b>Aerospace And Defense</b>			
Hindustan Aeronautics Ltd.	408594	19897.71	2.25
<b>Auto Components</b>			
Ceat Ltd.	439018	16173.42	1.83
<b>Automobiles</b>			
Hero Motocorp Ltd.	432000	18304.27	2.07
Bajaj Auto Ltd.	100000	8376.00	0.95
<b>Banks</b>			
HDFC Bank Ltd.	3627000	72594.41	8.21
Kotak Mahindra Bank Ltd.	1728000	37385.28	4.23
ICICI Bank Ltd.	1890000	27325.62	3.09
Federal Bank Ltd.	8370000	17838.14	2.02
<b>Beverages</b>			
Radico Khaitan Ltd.	1257971	32923.62	3.72
<b>Capital Markets</b>			
Motilal Oswal Financial Service Ltd.	3818710	33224.69	3.76
Uti Asset Management Company Ltd.	2053547	26507.18	3.00
Angel One Ltd.	600561	17553.20	1.99
<b>Cement &amp; Cement Products</b>			
ACC Ltd.	515940	9891.60	1.12
<b>Construction</b>			
Engineers India Ltd.	2300000	5538.63	0.63
<b>Consumable Fuels</b>			
Coal India Ltd.	7920000	31042.44	3.51
<b>Consumer Durables</b>			
Greenpanel Industries Ltd.	4517029	12141.77	1.37
<b>Diversified Fmcg</b>			
ITC Ltd.	6660000	27735.57	3.14
<b>Entertainment</b>			
Sun Tv Network Ltd.	1945000	11638.88	1.32
<b>Finance</b>			
Muthoot Finance Ltd.	1323000	34714.20	3.93
Shriram Finance Ltd.	4410000	31172.09	3.53
Pnb Housing Finance Ltd.	2238166	24830.21	2.81
Power Finance Corporation Ltd.	4273000	18262.80	2.07
<b>IT - Software</b>			
Wipro Ltd.	11430000	30401.51	3.44
Infosys Ltd.	1260000	20182.68	2.28
Tata Consultancy Services Ltd.	576000	19941.12	2.26

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Industrial Products</b>			
Time Technoplast Ltd.	1500000	6660.00	0.75
<b>Leisure Services</b>			
Restaurant Brands Asia Ltd.	8036857	6634.43	0.75
<b>Minerals &amp; Mining</b>			
NMDC Ltd.	13645273	9551.69	1.08
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	1350000	9353.48	1.06
<b>Oil</b>			
Oil India Ltd.	2510000	10899.68	1.23
<b>Petroleum Products</b>			
Bharat Petroleum Corporation Ltd.	13330000	44248.94	5.01
<b>Pharmaceuticals &amp; Biotechnology</b>			
Dr Reddys Laboratories Ltd.	1778619	22825.02	2.58
Natco Pharma Ltd.	1692000	15678.92	1.77
<b>Power</b>			
NTPC Ltd.	7785000	26071.97	2.95
Power Grid Corporation Of India Ltd.	6570000	19703.43	2.23
<b>Realty</b>			
Raymond Realty Ltd.	761244	7712.16	0.87
Raymond Ltd.	635672	4509.46	0.51
<b>Retailing</b>			
Eternal Ltd.	7290000	19256.54	2.18
<b>Telecom - Services</b>			
Indus Towers Ltd.	7200000	30319.20	3.43
<b>Textiles &amp; Apparels</b>			
Raymond Lifestyle Ltd.	883320	11562.66	1.31
<b>Repo</b>		<b>1107.03</b>	<b>0.13</b>
<b>Portfolio Total</b>		<b>851691.65</b>	<b>96.37</b>
<b>Cash / Net Current Asset</b>		<b>32308.02</b>	<b>3.63</b>
<b>Net Assets</b>		<b>883999.67</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,520,000
Total Value as on Jun 30, 2025 (Rs.)	123,010	483,729	994,382	1,654,221	2,863,511	18,382,372
Returns	4.73%	20.20%	20.33%	19.03%	16.59%	16.35%
Total Value of B: Nifty 500 TRI	127,317	475,303	955,372	1,620,333	2,847,787	14,112,527
B: Nifty 500 TRI	11.61%	18.94%	18.69%	18.45%	16.48%	14.33%
Total Value of AB: Nifty 50 TRI	127,829	456,731	896,353	1,495,983	2,645,900	12,786,296
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	13.57%

(Inception date :29-Jun-2004) (First Installment date : 01-Jul-2004)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 -104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.  
Source: MFI Explorer

## Top 10 Holdings Equity

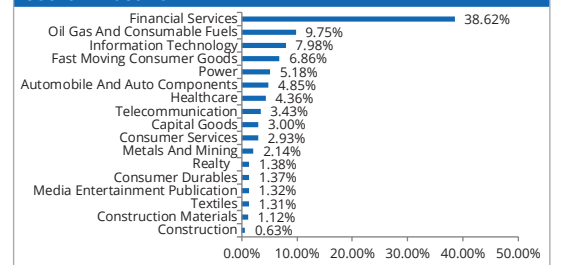
Issuer Name	% to NAV
HDFC Bank Ltd.	8.21
Bpcl	5.01
Kotak Mahindra Bank	4.23
Muthoot Finance Ltd.	3.93
Motilal Oswal Financial Serv. Ltd.	3.76
Radico Khaitan Ltd.	3.72
Shriram Finance Ltd.	3.53
Coal India Ltd.	3.51
Wipro Ltd.	3.44
Indus Towers Ltd.	3.43
<b>Total</b>	<b>42.77</b>

## Market Capitalisation wise Exposure

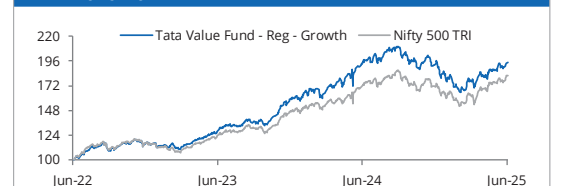
Large Cap	63.40%
Mid Cap	13.78%
Small Cap	22.82%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Mid Cap Fund

(An open-ended equity scheme predominantly investing in mid cap stocks.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An equity scheme with focus towards mid cap stocks.

## INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains. Investments would be focused towards mid-cap stocks. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

July 1, 1994

## FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 18 years)

## BENCHMARK

Nifty Midcap 150 TRI

## NAV (in Rs.)

Direct - Growth	:	494.1799
Direct - IDCW	:	163.1233
Reg - Growth	:	434.8866
Reg - IDCW	:	120.0357

## FUND SIZE

Rs. 4985.20 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 4843.68 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 32.04%

## EXPENSE RATIO\*\*

Direct	0.65
Regular	1.85

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	15.23	17.11
Sharpe Ratio	1.25	1.34
Portfolio Beta	0.79	NA
R Squared	0.84	NA
Treynor	2.01	NA
Jenson	0.07	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

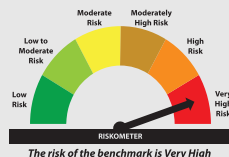
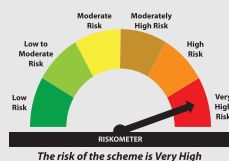
## LOAD STRUCTURE

Entry Load: Not Applicable

## Exit Load

- 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- 3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>468983.22</b>	<b>94.08</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	1600000	6744.00	1.35
<b>Agricultural Food &amp; Other Products</b>			
Patanjali Foods Ltd.	400000	6602.40	1.32
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	2000000	5018.20	1.01
<b>Auto Components</b>			
Uno Minda Ltd.	1001126	11055.43	2.22
ZF Commercial Vehicle			
Control Systems India Ltd.	56551	7573.31	1.52
Bharat Forge Ltd.	550000	7194.55	1.44
Balkrishna Industries Ltd.	251842	6158.29	1.24
Bosch Ltd.	14790	4833.37	0.97
<b>Banks</b>			
Au Small Finance Bank Ltd.	1700000	13897.50	2.79
Federal Bank Ltd.	4500000	9590.40	1.92
Indian Bank	1400000	9008.30	1.81
<b>Cement &amp; Cement Products</b>			
J K Cement Ltd.	175000	10762.50	2.16
The Ramco Cements Ltd.	700000	7526.40	1.51
ACC Ltd.	207834	3984.59	0.80
<b>Chemicals &amp; Petrochemicals</b>			
Navin Fluorine International Ltd.	130000	6266.13	1.26
Tata Chemicals Ltd.	615450	5764.61	1.16
Linde India Ltd.	40000	2662.20	0.53
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	262341	5328.67	1.07
<b>Construction</b>			
G R Infra Projects Ltd.	380400	5015.57	1.01
<b>Consumer Durables</b>			
Kajaria Ceramics Ltd.	750000	8107.50	1.63
Volta Ltd.	350000	4599.35	0.92
<b>Diversified</b>			
3M India Ltd.	10000	2850.00	0.57
<b>Electrical Equipment</b>			
Thermax Ltd.	191737	6556.06	1.32
Bharat Heavy Electricals Ltd.	1500000	3994.50	0.80
<b>Ferrous Metals</b>			
Jindal Steel & Power Ltd.	500000	4708.50	0.94
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd.	250000	10261.75	2.06
Upl Ltd.	1500000	9918.75	1.99
<b>Finance</b>			
L&T Finance Ltd.	4000000	8240.40	1.65
Muthoot Finance Ltd.	250000	6559.75	1.32
Power Finance Corporation Ltd.	1250000	5342.50	1.07
<b>Gas</b>			
Indraprastha Gas Ltd.	3590000	7821.53	1.57
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	816000	10412.16	2.09
Apollo Hospitals Enterprise Ltd.	99583	7211.80	1.45

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,550,000
Total Value as on Jun 30, 2025 (Rs.)	124,822	493,120	1,029,861	1,819,738	3,273,421	23,563,378
Returns	7.60%	21.58%	21.78%	21.72%	19.07%	17.90%
Total Value of B: Nifty Midcap 150 TRI	128,856	522,357	1,136,627	2,054,051	3,680,968	19,963,540
B: Nifty Midcap 150 TRI	14.10%	25.79%	25.89%	25.14%	21.24%	17.94%
Total Value of AB: Nifty 50 TRI	127,829	456,731	896,353	1,495,983	2,645,900	13,381,619
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	13.66%

(Inception date :01-Jul-1994) (First Installment date : 01-Apr-2004)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Max Financial Services Ltd.	4.13
Au Small Finance Bank	2.79
Alkem Laboratories Ltd.	2.67
Jubilant Foodworks Ltd.	2.53
Cummins India Ltd.	2.52
ICICI Lombard General Insurance Co. Ltd.	2.46
Lupin Laboratories Ltd.	2.33
Aurobindo Pharma Ltd.	2.28
Bharti Hexacom Ltd.	2.26
Uno Minda Ltd.	2.22
<b>Total</b>	<b>26.19</b>

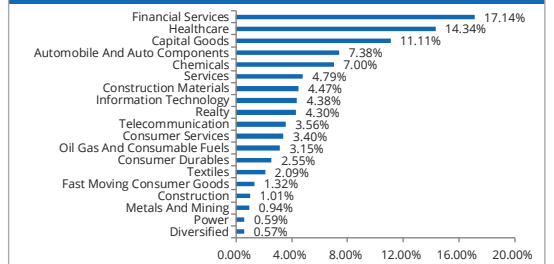
## Market Capitalisation wise Exposure

Large Cap	9.21%
Mid Cap	73.90%
Small Cap	16.88%

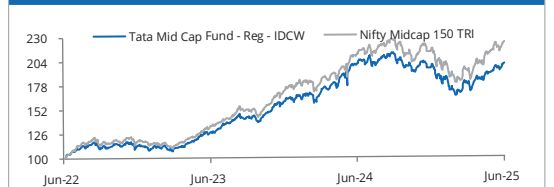
Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT - Software</b>			
Mphasis Ltd.	353648	10062.70	2.02
Persistent Systems Ltd.	120000	7249.80	1.45
Sonata Software Ltd.	1100000	4510.55	0.90
<b>Industrial Products</b>			
Cummins India Ltd.	369694	12567.38	2.52
Aia Engineering Ltd.	190000	6288.62	1.26
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	350000	5273.80	1.06
Skf India Ltd.	105000	5056.59	1.01
Carborundum Universal Ltd.	400000	3861.80	0.77
<b>Insurance</b>			
Max Financial Services Ltd.	1250000	20588.75	4.13
ICICI Lombard General Insurance Co. Ltd.	600000	12241.20	2.46
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	1800000	12632.40	2.53
<b>Indian Railway Catering And Tourism Corporation Ltd.</b>	550000	4298.25	0.86
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd.	1800000	7884.90	1.58
<b>Pharmaceuticals &amp; Biotechnology</b>			
Alkem Laboratories Ltd.	270000	13335.30	2.67
Lupin Ltd.	600000	11628.00	2.33
Aurobindo Pharma Ltd.	1000000	11348.00	2.28
Glenmark Pharmaceuticals Ltd.	400000	7015.20	1.41
Biocon Ltd.	1567612	5576.00	1.12
Granules India Ltd.	1000767	4956.80	0.99
<b>Power</b>			
Torrent Power Ltd.	200000	2935.20	0.59
<b>Realty</b>			
Oberoi Realty Ltd.	500000	9528.00	1.91
The Phoenix Mills Ltd.	300000	4685.10	0.94
Brigade Enterprises Ltd.	326813	3626.97	0.73
Sobha Ltd.	244873	3589.35	0.72
<b>Telecom - Services</b>			
Bharti Hexacom Ltd.	576129	11250.07	2.26
Indus Towers Ltd.	1537298	6473.56	1.30
<b>Textiles &amp; Apparels</b>			
K.P.R. Mill Ltd.	479100	5466.53	1.10
Page Industries Ltd.	10000	4941.00	0.99
<b>Transport Infrastructure</b>			
Jsw Infrastructure Ltd.	2800000	8766.80	1.76
Adani Ports And Special Economic Zone Ltd.	500000	7251.00	1.45
<b>Transport Services</b>			
Mahindra Logistics Ltd.	750000	2522.63	0.51
<b>Repo</b>		<b>18515.35</b>	<b>3.71</b>
<b>Portfolio Total</b>		<b>487498.57</b>	<b>97.79</b>
<b>Cash / Net Current Asset</b>		<b>11021.45</b>	<b>2.21</b>
<b>Net Assets</b>		<b>498520.02</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





As on 30th June 2025

**INVESTMENT STYLE**

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

**INVESTMENT OBJECTIVE**

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

**DATE OF ALLOTMENT**

March 31, 1996

**FUND MANAGER**

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 18 years)

**ASSISTANT FUND MANAGER**

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 22 years)

**BENCHMARK**

Nifty 500 TRI

**NAV (in Rs.)**

Direct- IDCW	:	231.0696
Reg- IDCW	:	100.6394
Direct- Growth	:	51.4456
Reg- Growth	:	44.9705

**FUND SIZE**

Rs. 4711.24 (Rs. in Cr.)

**MONTHLY AVERAGE AUM**

Rs. 4629.05 (Rs. in Cr.)

**TURN OVER**

Portfolio Turnover (Equity component only) 10.84%

**EXPENSE RATIO\*\***

Direct	0.71
Regular	1.81

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

**VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK**

Std. Dev (Annualised)	14.00	14.72
Sharpe Ratio	1.03	1.06
Portfolio Beta	0.86	NA
R Squared	0.86	NA
Treynor	1.41	NA
Jenson	0.09	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight

MIBOR rate of 5.52% as on Jun 30, 202

For calculation methodology please refer to Pg 106

**MINIMUM INVESTMENT/  
MULTIPLES FOR NEW INVESTMENT**

Rs. 500/- and in multiples of Rs. 500/- thereafter.

**ADDITIONAL INVESTMENT/  
MULTIPLES FOR EXISTING INVESTORS**

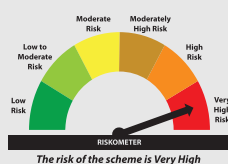
Rs. 500/- and multiples of Rs. 500/- thereafter.

**LOAD STRUCTURE**

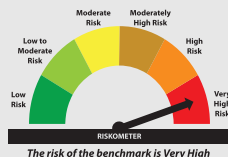
Entry Load: Not Applicable

Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

**PORTFOLIO**

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>446660.67</b>	<b>94.80</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	1425000	6006.38	1.27
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	6800000	10528.44	2.23
Pricol Ltd.	1930297	8847.52	1.88
Shriram Pistons & Rings Ltd.	220000	5450.72	1.16
Uno Minda Ltd.	440714	4866.80	1.03
Varroc Engineering Ltd.	740000	4200.61	0.89
<b>Automobiles</b>			
Tata Motors Ltd.	765000	5263.20	1.12
<b>Banks</b>			
HDFC Bank Ltd.	1725000	34525.88	7.33
ICICI Bank Ltd.	2125000	30723.25	6.52
State Bank Of India	2175000	17842.61	3.79
Axis Bank Ltd.	1300000	15589.60	3.31
Federal Bank Ltd.	3600000	7672.32	1.63
City Union Bank Ltd.	3300000	7217.43	1.53
<b>Beverages</b>			
Radico Khaitan Ltd.	180000	4710.96	1.00
<b>Capital Markets</b>			
Uti Asset Management Company Ltd.	505000	6518.54	1.38
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	70000	8465.10	1.80
Ambuja Cements Ltd.	1000000	5774.50	1.23
<b>Construction</b>			
Larsen & Toubro Ltd.	352147	12923.09	2.74
H.G. Infra Engineering Ltd.	291520	3142.59	0.67
Knr Constructions Ltd.	1000000	2227.40	0.47
<b>Consumable Fuels</b>			
Coal India Ltd.	1450000	5683.28	1.21
<b>Consumer Durables</b>			
Voltas Ltd.	290000	3810.89	0.81
<b>Electrical Equipment</b>			
Transrail Lighting Ltd.	803831	5220.08	1.11
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	150000	6157.05	1.31
<b>Finance</b>			
Bajaj Finance Ltd.	1070000	10020.55	2.13
Sbi Cards And Payment Services Ltd.	787598	7506.60	1.59
Power Finance Corporation Ltd.	1275000	5449.35	1.16
Rec Ltd.	1155000	4647.72	0.99
<b>Gas</b>			
Gujarat State Petronet Ltd.	20	0.07	0.00
<b>Healthcare Equipment &amp; Supplies</b>			
Laxmi Dental Ltd.	280401	1218.20	0.26
<b>Household Products</b>			
Flair Writing Industries Ltd.	1732793	4640.42	0.98

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT - Software</b>			
Infosys Ltd.	1160000	18580.88	3.94
HCL Technologies Ltd.	510000	8815.86	1.87
Tech Mahindra Ltd.	260000	4386.20	0.93
<b>Industrial Products</b>			
Cummins India Ltd.	230000	7818.62	1.66
Graphite India Ltd.	1000000	5662.00	1.20
Kei Industries Ltd.	144998	5499.19	1.17
Kirloskar Pneumatic Company Ltd.	343014	4861.19	1.03
<b>Insurance</b>			
ICICI Lombard General Insurance Co. Ltd.	375000	7650.75	1.62
Sbi Life Insurance Company Ltd.	300000	5514.90	1.17
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	725000	5088.05	1.08
Restaurant Brands Asia Ltd.	5983000	4938.97	1.05
Barbeque Nation Hospitality Ltd.	700000	2221.45	0.47
<b>Minerals &amp; Mining</b>			
Gravita India Ltd.	391273	7358.67	1.56
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	900000	6235.65	1.32
<b>Petroleum Products</b>			
Reliance Industries Ltd.	1350000	20258.10	4.30
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	475000	7959.58	1.69
Cipla Ltd.	400000	6023.60	1.28
Acutaas Chemicals Ltd.	494420	5658.14	1.20
<b>Power</b>			
NTPC Ltd.	3451000	11557.40	2.45
<b>Realty</b>			
Brigade Enterprises Ltd.	526000	5837.55	1.24
Anant Raj Ltd.	1013513	5741.04	1.22
<b>Retailing</b>			
V-Mart Retail Ltd.	1027468	8824.92	1.87
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	940000	18890.24	4.01
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	96428	1474.91	0.31
<b>Textiles &amp; Apparels</b>			
Pearl Global Industries Ltd.	197119	2951.66	0.63
<b>Repo</b>		<b>14460.32</b>	<b>3.07</b>
<b>Portfolio Total</b>		<b>461120.99</b>	<b>97.87</b>
<b>Cash / Net Current Asset</b>		<b>10002.67</b>	<b>2.13</b>
<b>Net Assets</b>		<b>471123.66</b>	<b>100.00</b>

**SIP - If you had invested INR 10000 every month**

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,00,000
Total Value as on Jun 30, 2025 (Rs.)	1,25,157	4,63,710	9,22,324	15,20,614	25,61,035	6,60,55,681
Returns	8.14%	17.19%	17.25%	16.66%	14.51%	17.07%
Total Value of B: Nifty 500 TRI	1,27,317	4,75,303	9,55,372	16,20,333	28,47,787	5,09,10,632
B: Nifty 500 TRI	11.61%	18.94%	18.69%	18.45%	16.48%	15.71%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	2,99,13,958
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.63%

(Inception date :31-Mar-1996) (First Installment date : 01-Aug-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

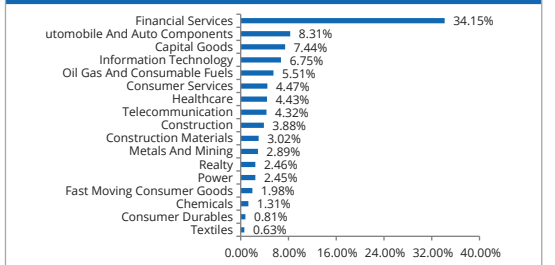
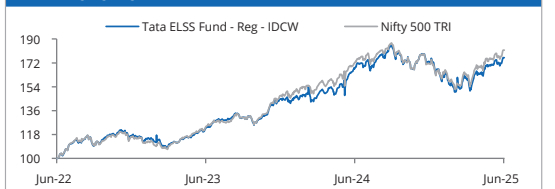
**Top 10 Holdings Equity**

Issuer Name	% to NAV
HDFC Bank Ltd.	7.33
ICICI Bank Ltd.	6.52
Bharti Airtel Ltd.	4.32
Reliance Industries Ltd.	4.30
Infosys Ltd.	3.94
State Bank Of India	3.79
Axis Bank Ltd.	3.31
Larsen & Toubro Ltd.	2.74
NTPC Ltd.	2.45
Samvardhana Motherson International Ltd.	2.23
<b>Total</b>	<b>40.93</b>

**Market Capitalisation wise Exposure**

Large Cap	65.14%
Mid Cap	10.80%
Small Cap	24.06%

Market Capitalisation is as per list provided by AMFI.

**Sector Allocation****NAV Movement**

# Tata Small Cap Fund

(An open-ended Equity Scheme predominantly investing in small cap stocks)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

November 12, 2018

## FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 24 years)

## ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 17 years)

## BENCHMARK

Nifty Smallcap 250 TRI

## NAV (in Rs.)

Direct - IDCW	:	45.6146
Direct - Growth	:	45.6146
Regular - IDCW	:	40.6483
Regular - Growth	:	40.6483

## FUND SIZE

Rs. 11163.84 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 10837.91 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 12.69%

## EXPENSE RATIO\*\*

Direct	0.33
Regular	1.67

\*\*Note: The rates specified are actual month end expenses charged as on Jun 31, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup>

	FUND	BENCHMARK
Std. Dev (Annualised)	16.16	18.89
Sharpe Ratio	1.25	1.25
Portfolio Beta	0.70	NA
R Squared	0.70	NA
Treynor	2.44	NA
Jenson	0.33	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>1022817.28</b>	<b>91.59</b>
<b>Agricultural Food &amp; Other Products</b>			
Sundrop Brands Ltd.	1782421	15553.41	1.39
Balrampur Chini Mills Ltd.	502135	2981.93	0.27
<b>Auto Components</b>			
Sundaram Clayton Ltd.	1148911	23798.54	2.13
Ask Automotive Ltd.	3158073	16879.90	1.51
Cie Automotive India Ltd.	3232701	14324.10	1.28
Mm Forgings Ltd.	1576286	6053.73	0.54
Automotive Axles Ltd.	143392	2567.00	0.23
<b>Banks</b>			
IDFC First Bank Ltd.	59000000	42975.60	3.85
Dcb Bank Ltd.	11340118	16465.85	1.47
<b>Beverages</b>			
Radico Khaitan Ltd.	625061	16359.10	1.47
<b>Capital Markets</b>			
Nippon Life India. Asset Management Ltd.	1820266	14563.04	1.30
<b>Chemicals &amp; Petrochemicals</b>			
Sudarshan Chemical Industries Ltd.	4691125	57860.34	5.18
Basf India Ltd.	763051	39392.51	3.53
Elantas Beck India Ltd.	209256	26585.35	2.38
Pcbl Chemical Ltd.	3600000	15080.40	1.35
<b>Commercial Services &amp; Supplies</b>			
Redington (India) Ltd.	6466218	21037.84	1.88
Quest Corp Ltd.	4875848	14727.50	1.32
Bluspring Enterprises Ltd.	4804600	3648.61	0.33
<b>Consumer Durables</b>			
Greenply Industries Ltd.	7000830	21958.10	1.97
Cello World Ltd.	1692675	10329.55	0.93
Alko Nobel India Ltd.	287484	9818.44	0.88
Vip Industries Ltd.	2117326	8917.12	0.80
Eureka Forbes Ltd.	1121339	6684.30	0.60
<b>Diversified</b>			
Godrej Industries Ltd.	2777719	34615.93	3.10
<b>Fertilizers &amp; Agrochemicals</b>			
Rallis India Ltd.	1735877	5623.37	0.50
<b>Healthcare Services</b>			
Healthcare Global Enterprises Ltd.	3347532	18431.51	1.65
Krnsaa Diagnostics Ltd.	2496000	17601.79	1.58
<b>Household Products</b>			
Eveready Industries India Ltd.	1772916	5566.96	0.50
<b>IT - Services</b>			
Digitide Solutions Ltd.	4804600	9423.26	0.84
Netweb Technologies India Ltd.	266002	4908.27	0.44
<b>IT - Software</b>			
C.E. Info Systems Ltd.	1777369	31276.36	2.80
<b>Industrial Manufacturing</b>			
Honda India Power Products Ltd.	521006	15365.51	1.38
<b>Industrial Products</b>			
Kirloskar Pneumatic Company Ltd.	3090522	43798.88	3.92
Usha Martin Ltd.	10531501	38608.48	3.46
Time Technoplast Ltd.	7101529	31530.79	2.82

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
Kirloskar Ferrous Industries Ltd.	3830253	22215.47	1.99
Graphite India Ltd.	3701754	20959.33	1.88
Carborundum Universal Ltd.	1989281	19205.51	1.72
Ksb Ltd.	2055590	16815.75	1.51
Finolex Cables Ltd.	900700	8823.26	0.79
R R Kabel Ltd.	539278	7272.70	0.65
Vardhman Special Steels Ltd.	2378601	6231.93	0.56
<b>Leisure Services</b>			
Wonderla Holidays Ltd.	4300000	27408.20	2.46
Samhi Hotels Ltd.	11907432	26480.94	2.37
<b>Other Construction Materials</b>			
Ramco Industries Ltd.	2281581	6301.73	0.56
<b>Pharmaceuticals &amp; Biotechnology</b>			
Wockhardt Ltd.	1929375	33069.49	2.96
Cohance Lifesciences Ltd.	1329000	12863.39	1.15
Hikal Ltd.	3300000	11843.70	1.06
Alivus Life Sciences Ltd.	797203	8016.67	0.72
Natco Pharma Ltd.	549064	5087.90	0.46
<b>Power</b>			
Acme Solar Holdings Ltd.	3504521	8733.27	0.78
Powergrid Infrastructure Investment Trust	1043500	945.52	0.08
<b>Realty</b>			
Anant Raj Ltd.	3639258	20614.58	1.85
Keystone Realtors Ltd.	2734324	16746.37	1.50
<b>Retailing</b>			
Shoppers Stop Ltd.	3342304	16763.33	1.50
Cartrade Tech Ltd.	528313	8985.02	0.80
<b>Textiles &amp; Apparels</b>			
Gokaldas Exports Ltd.	1503967	13540.97	1.21
Ganesha Ecosphere Ltd.	336348	5028.07	0.45
<b>Transport Infrastructure</b>			
Gujarat Pipavav Port Ltd.	10859605	17540.43	1.57
Transport Services			
Transport Corporation Of India Ltd.	782332	8841.92	0.79
Alcargio Global Logistics Ltd.	17112968	6064.84	0.54
Transindia Real Estate Ltd.	3095712	1103.62	0.10

<b>Repo</b>	<b>72552.96</b>	<b>6.50</b>
<b>Portfolio Total</b>	<b>1095370.24</b>	<b>98.09</b>
<b>Cash / Net Current Asset</b>	<b>21013.61</b>	<b>1.91</b>
<b>Net Assets</b>	<b>1116383.85</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	NA	NA	790,000
Total Value as on Jun 30, 2025 (Rs.)	123,513	491,903	1,119,361	NA	NA	1,899,635
Returns	5.52%	21.41%	25.25%	NA	NA	26.40%
Total Value of B: Nifty Smallcap 250 TRI	128,155	525,884	1,154,174	NA	NA	1,918,595
B: Nifty Smallcap 250 TRI	12.96%	26.28%	26.53%	NA	NA	26.70%
Total Value of AB: Nifty 50 TRI	127,829	456,731	896,353	NA	NA	1,369,961
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	NA	NA	16.50%

(Inception date :12-Nov-2018) (First Installment date : 01-Dec-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Sudarshan Chemical Industries Ltd.	5.18
Kirloskar Pneumatic Company Ltd.	3.92
IDFC First Bank Ltd.	3.85
Basf India Ltd.	3.53
Usha Martin Ltd.	3.46
Godrej Industries Ltd.	3.10
Wockhardt Ltd.	2.96
Time Technoplast Ltd.	2.82
C.e. Info Systems Ltd.	2.80
Wonderla Holidays Ltd.	2.46
<b>Total</b>	<b>34.08</b>

## Market Capitalisation wise Exposure

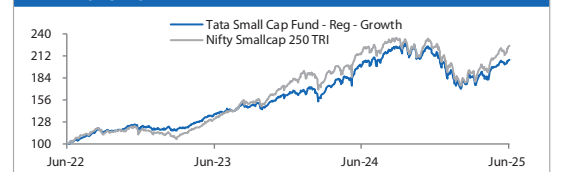
Large Cap	0.00%
Mid Cap	9.02%
Small Cap	90.98%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Focused Fund

(An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 05, 2019

## FUND MANAGER

Meeta Shetty (Managing Since 11-Apr-22 and overall experience of 18 years), Hasmukh Vishariya (Managing Since 01-Mar-25 and overall experience of 7 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - IDCW	:	25.5784
Direct - Growth	:	25.5784
Regular - IDCW	:	23.2972
Regular - Growth	:	23.2972

## FUND SIZE

Rs. 1847.49 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1817.05 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 35.70%

## EXPENSE RATIO\*\*

Direct	0.63
Regular	2.03

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.69	14.72
Sharpe Ratio	1.00	1.06
Portfolio Beta	0.81	NA
R Squared	0.80	NA
Treynor	1.41	NA
Jenson	0.09	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INV ESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

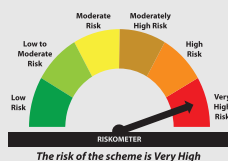
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

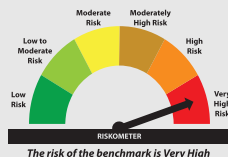
Entry Load: Not Applicable

Exit Load : • Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.  
• Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.  
• No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>167999.95</b>	<b>90.95</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	2050000	5143.66	2.78
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	3563157	5516.84	2.99
Craftsman Automation Ltd.	80872	4504.97	2.44
<b>Banks</b>			
HDFC Bank Ltd.	887000	17753.31	9.61
Axis Bank Ltd.	1148526	13773.12	7.46
ICICI Bank Ltd.	707680	10231.64	5.54
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	35168	4252.87	2.30
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	1972408	7389.63	4.00
<b>Construction</b>			
Pnc Infratech Ltd.	1146540	3538.22	1.92
Larsen & Toubro Ltd.	83941	3080.47	1.67
<b>Consumer Durables</b>			
Amber Enterprises India Ltd.	95816	6486.26	3.51
Kajaria Ceramics Ltd.	252173	2725.99	1.48
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	140000	3212.44	1.74
<b>Finance</b>			
Power Finance Corporation Ltd.	872500	3729.07	2.02
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	88835	6433.43	3.48
Healthcare Global Enterprises Ltd.	758709	4177.45	2.26
Metropolis Healthcare Ltd.	223255	3809.18	2.06

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>IT - Software</b>			
Tech Mahindra Ltd.	924690	15599.52	8.44
Infosys Ltd.	250000	4004.50	2.17
<b>Insurance</b>			
Sbi Life Insurance Company Ltd.	250000	4595.75	2.49
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	700000	4912.60	2.66
<b>Petroleum Products</b>			
Reliance Industries Ltd.	555948	8342.56	4.52
<b>Pharmaceuticals &amp; Biotechnology</b>			
Alkem Laboratories Ltd.	105617	5216.42	2.82
Lupin Ltd.	174667	3385.05	1.83
<b>Power</b>			
NTPC Ltd.	1315000	4403.94	2.38
Adani Power Ltd.	700000	4100.25	2.22
Power Grid Corporation Of India Ltd.	1356666	4068.64	2.20
<b>Realty</b>			
Godrej Properties Ltd.	154162	3612.17	1.96
<b>Repo</b>		<b>3267.95</b>	<b>1.77</b>
<b>Portfolio Total</b>		<b>171267.90</b>	<b>92.72</b>
<b>Cash / Net Current Asset</b>		<b>13480.79</b>	<b>7.28</b>
<b>Net Assets</b>		<b>184748.69</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,60,000
Total Value as on Jun 30, 2025 (Rs.)	1,21,686	4,53,042	9,07,925	NA	NA	10,72,290
Returns	2.64%	15.55%	16.60%	NA	NA	17.62%
Total Value of B: Nifty 500 TRI	1,27,317	4,75,303	9,55,372	NA	NA	11,34,407
B: Nifty 500 TRI	11.61%	18.94%	18.69%	NA	NA	19.70%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	NA	NA	10,56,090
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	NA	NA	17.06%

(Inception date :05-Dec-2019) (First Installment date : 01-Jan-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

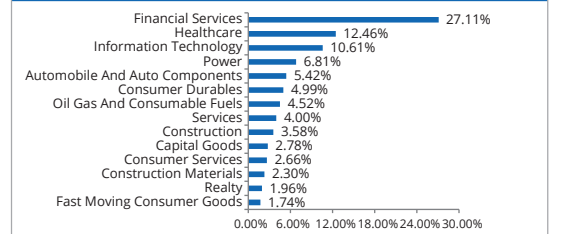
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	9.61
Tech Mahindra Ltd.	8.44
Axis Bank Ltd.	7.46
ICICI Bank Ltd.	5.54
Reliance Industries Ltd.	4.52
Firstsource Solutions Ltd.	4.00
Amber Enterprises India Ltd.	3.51
Apollo Hospitals Enterprise Ltd.	3.48
Samvardhana Motherson International Ltd.	2.99
Alkem Laboratories Ltd.	2.82
<b>Total</b>	<b>52.37</b>

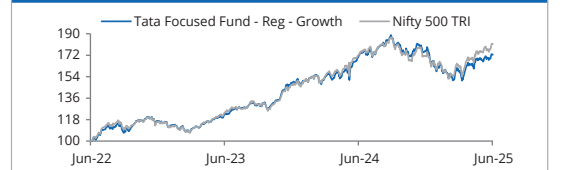
## Market Capitalisation wise Exposure

Large Cap	63.49%
Mid Cap	17.09%
Small Cap	19.42%
Market Capitalisation is as per list provided by AMFI.	

## Sector Allocation



## NAV Movement



# Tata Nifty 50 Index Fund

(An open ended equity scheme tracking Nifty 50 Index)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

February 25, 2003

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty 50 TRI

## NAV (in Rs.)

Direct - Growth : 171.7537  
Regular - Growth : 158.3899

## FUND SIZE

Rs. 1312.95 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1277.34 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 10.55%

## EXPENSE RATIO\*\*

Direct 0.19  
Regular 0.51

\*\*Note: The rates specified are actual month end expenses charged as on Jun 31, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	12.67	13.38
Sharpe Ratio	0.94	0.94
Portfolio Beta	0.89	NA
R Squared	0.95	NA
Treynor	1.11	NA
Jenson	0.05	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## TRACKING ERROR

0.18%

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

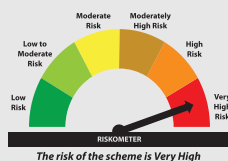
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

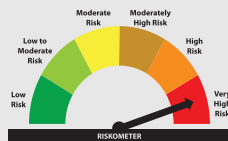
Entry Load: Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>130943.08</b>	<b>99.74</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	405492	1709.15	1.30
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	73732	810.24	0.62
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	100035	3184.31	2.43
Maruti Suzuki India Ltd.	14858	1842.39	1.40
Tata Motors Ltd.	236292	1625.69	1.24
Bajaj Auto Ltd.	12542	1050.52	0.80
Eicher Motors Ltd.	15570	880.72	0.67
Hero Motocorp Ltd.	14699	622.81	0.47
<b>Banks</b>			
HDFC Bank Ltd.	863221	17277.37	13.16
ICICI Bank Ltd.	806981	11667.33	8.89
Axis Bank Ltd.	324006	3885.48	2.96
Kotak Mahindra Bank Ltd.	166458	3601.32	2.74
State Bank Of India	434981	3568.37	2.72
Indusind Bank Ltd.	74560	650.24	0.50
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	13437	1624.94	1.24
Grasim Industries Ltd.	43244	1230.08	0.94
<b>Construction</b>			
Larsen & Toubro Ltd.	132933	4878.38	3.72
<b>Consumable Fuels</b>			
Coal India Ltd.	257161	1007.94	0.77
<b>Consumer Durables</b>			
Titan Company Ltd.	46702	1723.40	1.31
Asian Paints (India) Ltd.	51218	1199.06	0.91
<b>Diversified Fmcg</b>			
ITC Ltd.	1054005	4389.40	3.34
Hindustan Unilever Ltd.	100469	2305.36	1.76
<b>Ferrous Metals</b>			
Tata Steel Ltd.	936221	1495.71	1.14
Jsw Steel Ltd.	107452	1096.55	0.84
<b>Finance</b>			
Bajaj Finance Ltd.	300852	2817.48	2.15
Bajaj Finserv Ltd.	61493	1264.30	0.96
Jio Financial Services Ltd.	370974	1212.16	0.92
Shriram Finance Ltd.	158466	1120.12	0.85
<b>Food Products</b>			
Nestle India Ltd.	40592	1000.71	0.76
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	11437	828.27	0.63
<b>IT - Software</b>			
Infosys Ltd.	407797	6532.09	4.98
Tata Consultancy Services Ltd.	115623	4002.87	3.05
HCL Technologies Ltd.	119934	2073.18	1.58
Tech Mahindra Ltd.	71832	1211.81	0.92

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,670,000
Total Value as on Jun 30, 2025 (Rs.)	127,391	451,725	879,622	1,453,149	2,531,194	14,061,022
Returns	11.73%	15.34%	15.31%	15.39%	14.29%	13.04%
Total Value of B: Nifty 50 TRI	127,829	456,731	896,353	1,495,983	2,645,900	16,451,865
B: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.16%
Total Value of AB: BSE Sensex TRI	127,333	449,315	877,697	1,464,100	2,620,699	16,773,454
AB: BSE Sensex TRI	11.63%	14.97%	15.22%	15.60%	14.94%	14.30%

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	13.16
ICICI Bank Ltd.	8.89
Reliance Industries Ltd.	8.77
Infosys Ltd.	4.98
Bharti Airtel Ltd.	4.72
Larsen & Toubro Ltd.	3.72
ITC Ltd.	3.34
Tata Consultancy Services Ltd.	3.05
Axis Bank Ltd.	2.96
Kotak Mahindra Bank	2.74
<b>Total</b>	<b>56.33</b>

## Market Capitalisation wise Exposure

Large Cap	98.87%
Mid Cap	1.13%
Small Cap	0.00%
Market Capitalisation is as per list provided by AMFI.	

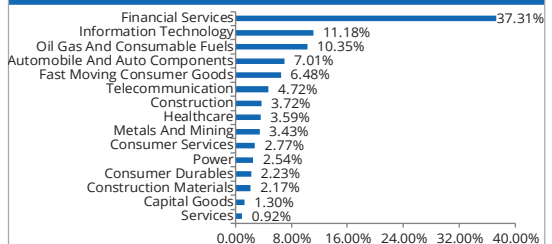
Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Wipro Ltd.	322915	858.89	0.65
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	121323	987.93	0.75
Sbi Life Insurance Company Ltd.	50759	933.10	0.71
<b>Metals &amp; Minerals Trading</b>			
Adani Enterprises Ltd.	29489	772.43	0.59
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	163951	1135.93	0.87
<b>Oil</b>			
Oil & Natural Gas Co.	439761	1073.94	0.82
<b>Petroleum Products</b>			
Reliance Industries Ltd.	767028	11510.02	8.77
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	122072	2045.56	1.56
Cipla Ltd.	63681	958.97	0.73
Dr Reddys Laboratories Ltd.	68938	884.68	0.67
<b>Power</b>			
NTPC Ltd.	536813	1797.79	1.37
Power Grid Corporation Of India Ltd.	512953	1538.35	1.17
<b>Retailing</b>			
Eternal Ltd.	786907	2078.61	1.58
Trent Ltd.	25161	1564.39	1.19
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	308573	6201.08	4.72
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	83551	1211.66	0.92

<b>Repo</b>	<b>128.26</b>	<b>0.10</b>
<b>Portfolio Total</b>	<b>131071.34</b>	<b>99.84</b>
<b>Cash / Net Current Asset</b>	<b>223.78</b>	<b>0.16</b>
<b>Net Assets</b>	<b>131295.12</b>	<b>100.00</b>

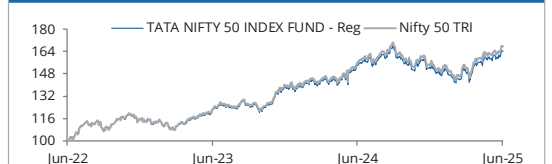
Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e. March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

[https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899\\_2](https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2)

## Sector Allocation



## NAV Movement





# Tata Nifty Auto Index Fund

(An open-ended scheme replicating/tracking Nifty Auto Index (TRI))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Auto Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Auto TRI

## NAV (in Rs.)

Direct - Growth	:	10.7894
Direct - IDCW	:	10.7894
Reg - Growth	:	10.7002
Reg - IDCW	:	10.7002

## FUND SIZE

Rs. 83.28 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 83.12 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 18.84%

## EXPENSE RATIO\*\*

Direct	0.50
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

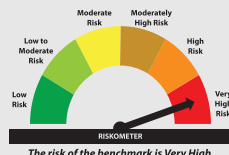
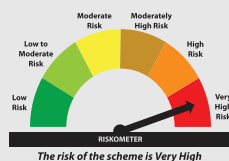
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>8328.76</b>	<b>100.03</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	105852	265.59	3.19
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	218183	337.81	4.06
Bharat Forge Ltd.	19729	258.08	3.10
Tube Investments Of India Ltd..	7899	245.58	2.95
MRF Ltd.	149	212.12	2.55
Bosch Ltd.	641	209.48	2.52
Balkrishna Industries Ltd.	5927	144.93	1.74
Exide Industries Ltd.	33677	130.58	1.57
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	65385	2081.34	24.99
Maruti Suzuki India Ltd.	9711	1204.16	14.46
Tata Motors Ltd.	154446	1062.59	12.76
Bajaj Auto Ltd.	8198	686.66	8.25
Eicher Motors Ltd.	10177	575.66	6.91
Tvs Motor Company Ltd.	17379	507.12	6.09
Hero Motocorp Ltd.	9607	407.06	4.89

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Repo</b>		<b>16.74</b>	<b>0.20</b>
<b>Portfolio Total</b>		<b>8345.50</b>	<b>100.23</b>
<b>Net Current Liabilities</b>		<b>-17.25</b>	<b>-0.23</b>
<b>Net Assets</b>		<b>8328.25</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	140,000
Total Value as on Jun 30, 2025 (Rs.)	120,586	NA	NA	NA	NA	140,960
Returns	0.91%	NA	NA	NA	NA	1.11%
Total Value of B: Nifty Auto TRI	121,348	NA	NA	NA	NA	141,989
B: Nifty Auto TRI	2.11%	NA	NA	NA	NA	2.31%
Total Value of AB: Nifty 50 TRI	127,829	NA	NA	NA	NA	150,412
AB: Nifty 50 TRI	12.43%	NA	NA	NA	NA	12.18%

(Inception date :26-Apr-2024) (First Installment date : 01-May-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

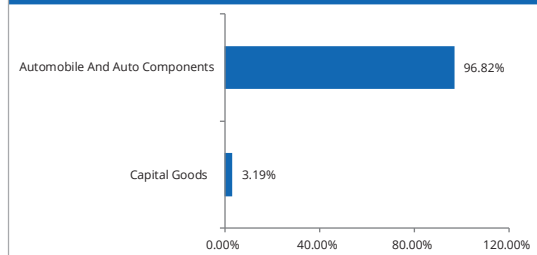
Issuer Name	% to NAV
Mahindra & Mahindra Ltd.	24.99
Maruti Suzuki India Ltd.	14.46
Tata Motors Ltd.	12.76
Bajaj Auto Ltd.	8.25
Eicher Motors Ltd.	6.91
Tvs Motor Company Ltd.	6.09
Hero Motocorp Ltd.	4.89
Samvardhana Motherson International Ltd.	4.06
Ashok Leyland	3.19
Bharat Forge Ltd.	3.10
<b>Total</b>	<b>88.70</b>

## Market Capitalisation wise Exposure

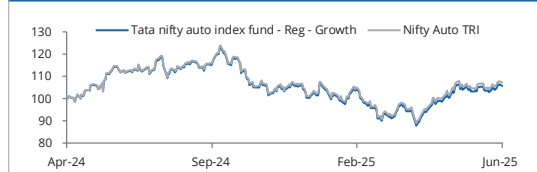
Large Cap	84.91%
Mid Cap	15.09%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement





# Tata Nifty India Tourism Index Fund

(An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

July 24, 2024

## FUND MANAGER

Kapil Menon (Managing Since 24-Jul-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty India Tourism TRI

## NAV (in Rs.)

Direct - Growth	:	10.6800
Direct - IDCW	:	10.6800
Reg - Growth	:	10.6073
Reg - IDCW	:	10.6073

## FUND SIZE

Rs. 329.78 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 319.35 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 59.37%

## EXPENSE RATIO\*\*

Direct	0.47
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

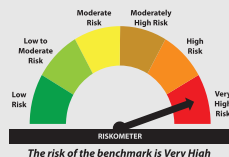
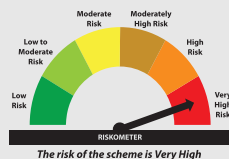
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		33089.92	100.33
Leisure Services			
Indian Hotels Co. Ltd.	836953	6363.35	19.30
Jubilant Foodworks Ltd.	553897	3887.25	11.79
Indian Railway Catering And Tourism Corporation Ltd.	439115	3431.68	10.41
Sapphire Foods India Ltd.	344427	1132.48	3.43
Eih Ltd.	288621	1066.02	3.23
Lemon Tree Hotels Ltd.	720925	1010.09	3.06
Devyani International Ltd.	585856	982.89	2.98
Chalet Hotels Ltd.	103772	956.31	2.90
Valor Estate Ltd.	356223	835.27	2.53
Westlife Foodworld Ltd.	98771	735.94	2.23
Tbo Tek Ltd.	48387	677.27	2.05
Bls International Services Ltd.	176402	650.84	1.97
Transport Infrastructure			
Gmr Airports Ltd.	5193969	4424.74	13.42
Transport Services			
Interglobe Aviation Ltd.	116051	6935.79	21.03

## Top 10 Holdings Equity

Issuer Name	% to NAV
Interglobe Aviation Ltd.	21.03
Indian Hotels Co. Ltd.	19.30
Gmr Airports Ltd	13.42
Jubilant Foodworks Ltd.	11.79
Indian Railway Catering And Tourism Corp Ltd.	10.41
Sapphire Foods India Ltd.	3.43
Eih Ltd.	3.23
Lemon Tree Hotels Ltd.	3.06
Devyani International Ltd.	2.98
Chalet Hotels Ltd.	2.90
<b>Total</b>	<b>91.55</b>

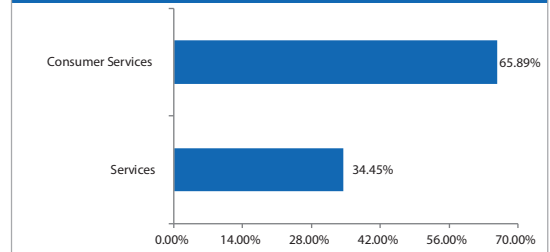
## Market Capitalisation wise Exposure

Large Cap	20.96%
Mid Cap	54.72%
Small Cap	24.32%

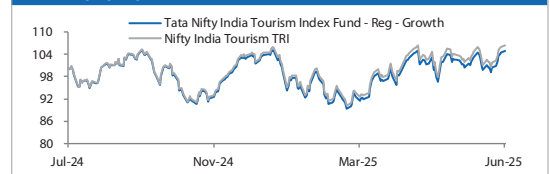
Market Capitalisation is as per list provided by AMFI.

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Repo		11.51	0.03
Portfolio Total		33101.43	100.36
Net Current Liabilities		-123.57	-0.36
Net Assets		32977.86	100.00

## Sector Allocation



## NAV Movement



# Tata Nifty Financial Services Index Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Index)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Financial Services TRI

## NAV (in Rs.)

Direct - Growth	:	12.7363
Direct - IDCW	:	12.7363
Reg - Growth	:	12.6328
Reg - IDCW	:	12.6328

## FUND SIZE

Rs. 79.48 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 77.54 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 117.62%

## EXPENSE RATIO\*\*

Direct	0.48
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

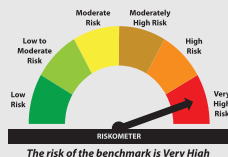
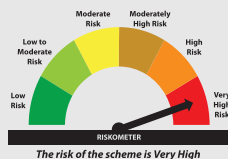
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>7924.58</b>	<b>99.69</b>
<b>Banks</b>			
HDFC Bank Ltd.	128827	2578.47	32.44
ICICI Bank Ltd.	120434	1741.23	21.91
Axis Bank Ltd.	48354	579.86	7.30
Kotak Mahindra Bank Ltd.	25367	548.82	6.91
State Bank Of India	66288	543.79	6.84
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	1751	90.91	1.14
<b>Finance</b>			
Bajaj Finance Ltd.	45848	429.37	5.40
Bajaj Finserv Ltd.	9371	192.67	2.42
Jio Financial Services Ltd.	56534	184.72	2.32
Shriram Finance Ltd.	24149	170.70	2.15
Cholamandalam Investment & Finance Co Ltd.	7266	118.29	1.49
Power Finance Corporation Ltd.	25121	107.37	1.35
Rec Ltd.	21549	86.71	1.09
Sbi Cards And Payment Services Ltd.	5168	49.26	0.62
Muthoot Finance Ltd.	1849	48.52	0.61
LIC Housing Finance Ltd.	5187	32.10	0.40
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	18489	150.56	1.89
Sbi Life Insurance Company Ltd.	7735	142.19	1.79
ICICI Lombard General Insurance Co. Ltd.	4147	84.61	1.06
ICICI Prudential Life Insurance Company Ltd.	6753	44.43	0.56

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>		<b>2.09</b>	<b>0.03</b>
<b>Portfolio Total</b>		<b>7926.67</b>	<b>99.72</b>
<b>Cash / Net Current Asset</b>		<b>21.00</b>	<b>0.28</b>
<b>Net Assets</b>		<b>7947.67</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	140,000
Total Value as on Jun 30, 2025 (Rs.)	134,918	NA	NA	NA	NA	159,227
Returns	24.06%	NA	NA	NA	NA	22.69%
Total Value of B: Nifty Financial Services TRI	136,131	NA	NA	NA	NA	160,893
B: Nifty Financial Services TRI	26.09%	NA	NA	NA	NA	24.69%
Total Value of AB: Nifty 50 TRI	127,829	NA	NA	NA	NA	150,412
AB: Nifty 50 TRI	12.43%	NA	NA	NA	NA	12.18%

(Inception date :26-Apr-2024) (First Installment date : 01-May-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

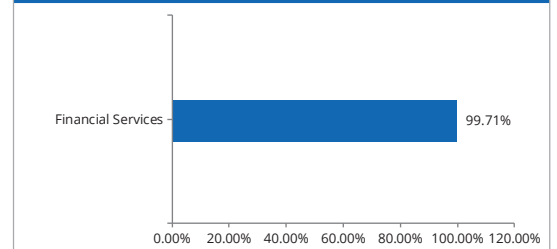
## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	32.44
ICICI Bank Ltd.	21.91
Axis Bank Ltd.	7.30
Kotak Mahindra Bank	6.91
State Bank Of India	6.84
Bajaj Finance Ltd.	5.40
Bajaj Finserv Ltd.	2.42
Jio Financial Services Ltd	2.32
Shriram Finance Ltd.	2.15
HDFC Life Insurance Co. Ltd.	1.89
<b>Total</b>	<b>89.58</b>

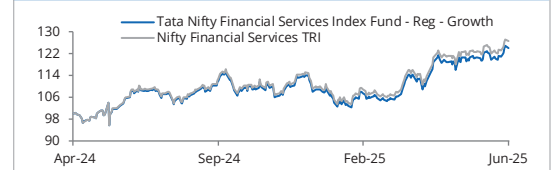
## Market Capitalisation wise Exposure

Large Cap	96.15%
Mid Cap	3.85%
Small Cap	0.00%
Market Capitalisation is as per list provided by AMFI.	

## Sector Allocation



## NAV Movement



# Tata Nifty MidSmall Healthcare Index Fund

(An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty MidSmall Healthcare TRI

## NAV (in Rs.)

Direct - Growth	:	12.7829
Direct - IDCW	:	12.7829
Reg - Growth	:	12.6786
Reg - IDCW	:	12.6786

## FUND SIZE

Rs. 147.99 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 141.48 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 18.23%

## EXPENSE RATIO\*\*

Direct	0.50
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

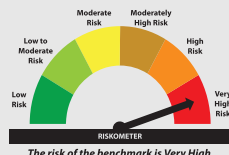
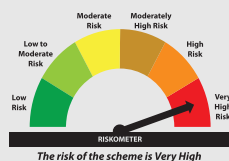
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>14841.38</b>	<b>100.30</b>
<b>Healthcare Equipment &amp; Supplies</b>			
Poly Medicure Ltd.	9551	212.38	1.44
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	186017	2373.58	16.04
Fortis Healthcare Ltd.	130424	1036.22	7.00
Krishna Institute Of Medical Sciences Ltd.	61441	413.87	2.80
Narayana Hrudayalaya Ltd.	16997	368.90	2.49
Aster Dm Healthcare Ltd.	56349	335.87	2.27
Syngene International Ltd.	47439	303.09	2.05
Dr. Lal Path Labs Ltd.	9360	261.73	1.77
Global Health Ltd.	21108	239.96	1.62
Rainbow Childrens Medicare Ltd.	12499	195.23	1.32
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	60518	1172.84	7.93
Aurobindo Pharma Ltd.	69999	794.35	5.37
Laurus Labs Ltd.	97954	710.02	4.80
Alkem Laboratories Ltd.	13464	664.99	4.49
Glenmark Pharmaceuticals Ltd.	37687	660.95	4.47
Mankind Pharma Ltd.	28272	655.85	4.43
Biocon Ltd.	150325	534.71	3.61
Ipsca Laboratories Ltd.	34784	483.43	3.27
Abbott India Ltd.	1305	465.49	3.15
Gland Pharma Ltd.	19918	365.22	2.47
Glaxosmithkline Pharmaceuticals Ltd.	10361	351.04	2.37
J.B.Chemicals & Pharmaceuticals Ltd.	20277	340.51	2.30
Piramal Pharma Ltd.	154961	315.16	2.13
Cohance Lifesciences Ltd.	31972	309.46	2.09
Ajanta Pharma Ltd.	10535	271.18	1.83
Neuland Laboratories Ltd.	2143	257.16	1.74
Pfizer Ltd.	3795	215.46	1.46
Natco Pharma Ltd.	22424	207.79	1.40
Granules India Ltd.	36296	179.77	1.21
Alembic Pharmaceuticals Ltd.	13971	145.17	0.98

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>		<b>24.07</b>	<b>0.16</b>
<b>Portfolio Total</b>		<b>14865.45</b>	<b>100.46</b>
<b>Net Current Liabilities</b>		<b>-66.64</b>	<b>-0.46</b>
<b>Net Assets</b>		<b>14798.81</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	140,000
Total Value as on Jun 30, 2025 (Rs.)	127,988	NA	NA	NA	NA	153,440
Returns	12.69%	NA	NA	NA	NA	15.77%
Total Value of B: Nifty MidSmall Healthcare TRI	128,821	NA	NA	NA	NA	154,718
B: Nifty MidSmall Healthcare TRI	14.04%	NA	NA	NA	NA	17.29%
Total Value of AB: Nifty 50 TRI	127,829	NA	NA	NA	NA	150,412
AB: Nifty 50 TRI	12.43%	NA	NA	NA	NA	12.18%

(Inception date :26-Apr-2024) (First Installment date : 01-May-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

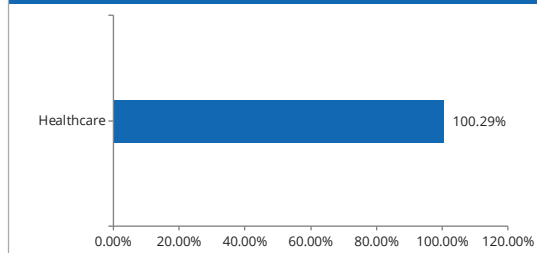
Issuer Name	% to NAV
Max Healthcare Institute Ltd.	16.04
Lupin Laboratories Ltd.	7.93
Fortis Healthcare Ltd.	7.00
Aurobindo Pharma Ltd.	5.37
Laurus Labs Ltd.	4.80
Alkem Laboratories Ltd.	4.49
Glenmark Pharmaceuticals Ltd.	4.47
Mankind Pharma Ltd	4.43
Biocon Ltd.	3.61
Ipsca Labsd.	3.27
<b>Total</b>	<b>61.41</b>

## Market Capitalisation wise Exposure

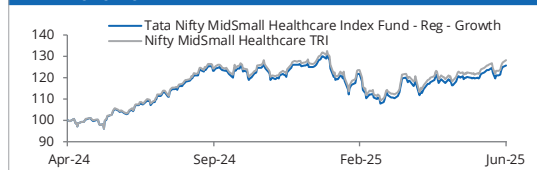
Large Cap	0.00%
Mid Cap	65.81%
Small Cap	34.19%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Nifty Realty Index Fund

(An open-ended scheme replicating / tracking Nifty Realty Index (TRI))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Realty Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Realty TRI

## NAV (in Rs.)

Direct - Growth	:	10.1170
Direct - IDCW	:	10.1170
Reg - Growth	:	10.0297
Reg - IDCW	:	10.0297

## FUND SIZE

Rs. 99.31 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 88.67 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 95.89%

## EXPENSE RATIO\*\*

Direct	0.48
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

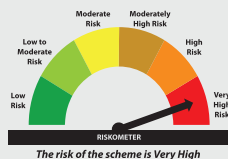
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

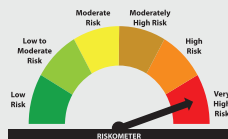
**Entry Load** : Not Applicable

**Exit Load** : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>9928.03</b>	<b>99.96</b>
<b>Realty</b>			
Dif Ltd.	264067	2212.35	22.28
Macrotech Developers Ltd.	115248	1595.26	16.06
Godrej Properties Ltd.	61868	1449.63	14.60
The Phoenix Mills Ltd.	76761	1198.78	12.07
Prestige Estates Projects Ltd.	69432	1150.77	11.59
Oberoi Realty Ltd.	48444	923.15	9.30
Brigade Enterprises Ltd.	57132	634.05	6.38
Anant Raj Ltd.	55982	317.11	3.19
Sobha Ltd.	18325	268.61	2.70
Raymond Ltd.	13762	97.63	0.98
Raymond Realty Ltd.	7965	80.69	0.81

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Repo</b>		<b>12.56</b>	<b>0.13</b>
<b>Portfolio Total</b>		<b>9940.59</b>	<b>100.09</b>
<b>Net Current Liabilities</b>		<b>-9.51</b>	<b>-0.09</b>
<b>Net Assets</b>		<b>9931.08</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	140,000
Total Value as on Jun 30, 2025 (Rs.)	120,422	NA	NA	NA	NA	139,408
Returns	0.66%	NA	NA	NA	NA	-0.68%
Total Value of B: Nifty Realty TRI	121,415	NA	NA	NA	NA	140,745
B: Nifty Realty TRI	2.21%	NA	NA	NA	NA	0.86%
Total Value of AB: Nifty 50 TRI	127,829	NA	NA	NA	NA	150,412
AB: Nifty 50 TRI	12.43%	NA	NA	NA	NA	12.18%

(Inception date :26-Apr-2024) (First Installment date : 01-May-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

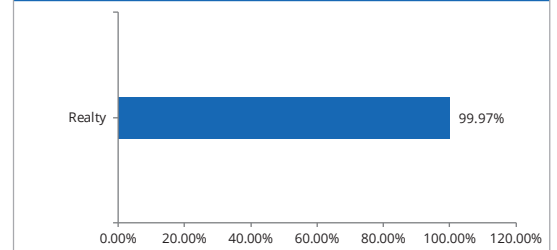
Issuer Name	% to NAV
Dif Ltd.	22.28
Macrotech Developers Ltd.	16.06
Godrej Properties Ltd.	14.60
The Phoenix Mills Ltd.	12.07
Prestige Estates Projects Ltd.	11.59
Oberoi Realty Ltd.	9.30
Brigade Enterprises Ltd.	6.38
Anant Raj Ltd.	3.19
Sobha Ltd.	2.70
Raymond Ltd.	0.98
<b>Total</b>	<b>99.15</b>

## Market Capitalisation wise Exposure

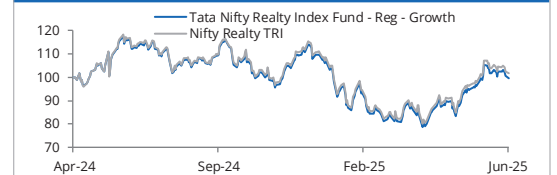
Large Cap	38.67%
Mid Cap	47.96%
Small Cap	13.38%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	11.3253
Direct - IDCW	:	11.3253
Reg - Growth	:	11.2337
Reg - IDCW	:	11.2337

## FUND SIZE

Rs. 122.81 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 121 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 36.95%

## EXPENSE RATIO\*\*

Direct	0.50
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

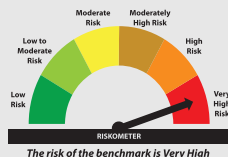
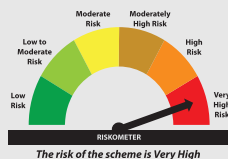
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>12364.84</b>	<b>100.69</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	101253	426.78	3.48
Hindustan Aeronautics Ltd.	5368	261.41	2.13
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	67905	170.38	1.39
<b>Auto Components</b>			
Bharat Forge Ltd.	12656	165.55	1.35
Tube Investments Of India Ltd..	5067	157.53	1.28
MRF Ltd.	96	136.67	1.11
Sona Blw Precision Forgings Ltd.	21273	102.40	0.83
Balkrishna Industries Ltd.	3802	92.97	0.76
Exide Industries Ltd.	21604	83.77	0.68
Amara Raja Energy & Mobility Ltd.	7599	73.31	0.60
Ramkrishna Forgings Ltd.	6377	43.01	0.35
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	24979	795.13	6.47
Maruti Suzuki India Ltd.	3710	460.04	3.75
Tata Motors Ltd.	59003	405.94	3.31
Bajaj Auto Ltd.	3132	262.34	2.14
Eicher Motors Ltd.	3888	219.92	1.79
Hero Motocorp Ltd.	3670	155.50	1.27
<b>Chemicals &amp; Petrochemicals</b>			
Srf Ltd.	6888	223.32	1.82
Navin Fluorine International Ltd.	2166	104.40	0.85
Tata Chemicals Ltd.	9706	90.91	0.74
Himadri Speciality Chemical Ltd.	14552	75.35	0.61
Atul Ltd.	987	73.77	0.60
Deepak Nitrite Ltd.	3260	64.78	0.53
Aarti Industries Ltd.	12725	61.01	0.50
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	1848	276.89	2.25
Voltaas Ltd.	10807	142.01	1.16
Crompton Greaves Consumer Electricals Ltd.	39869	141.59	1.15
Amber Enterprises India Ltd.	1270	85.97	0.70
Kajaria Ceramics Ltd.	5159	55.77	0.45
Whirlpool Of India Ltd.	3843	53.86	0.44
Bata India Ltd.	3961	48.37	0.39
<b>Electrical Equipment</b>			
Bharat Heavy Electricals Ltd.	61016	162.49	1.32
Inox Wind Ltd.	41644	73.02	0.59
<b>Ferrous Metals</b>			
Tata Steel Ltd.	233778	373.48	3.04
Jsw Steel Ltd.	26831	273.81	2.23
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	3845	157.83	1.29
UpI Ltd.	24022	158.85	1.29
Chambal Fertiliser & Chemicals Ltd.	9455	53.44	0.44

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	140,000
Total Value as on Jun 30, 2025 (Rs.)	124,525	NA	NA	NA	NA	146,240
Returns	7.13%	NA	NA	NA	NA	7.27%
Total Value of B: Nifty 500 Multicap India Manufacturing 50:30:20 TRI	125,306	NA	NA	NA	NA	147,325
B: Nifty 500 Multicap India Manufacturing 50:30:20 TRI	8.38%	NA	NA	NA	NA	8.54%
Total Value of AB: Nifty 50 TRI	127,829	NA	NA	NA	NA	150,412
AB: Nifty 50 TRI	12.43%	NA	NA	NA	NA	12.18%

(Inception date :26-Apr-2024) (First Installment date : 01-May-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

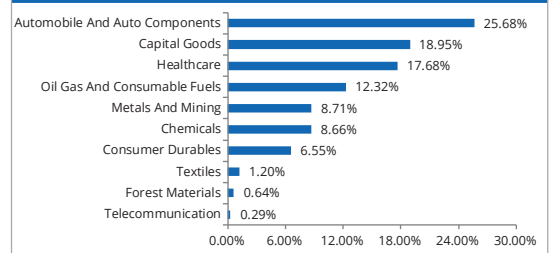
Issuer Name	% to NAV
Reliance Industries Ltd.	10.15
Mahindra & Mahindra Ltd.	6.47
Sun Pharmaceutical Industries Ltd.	4.16
Maruti Suzuki India Ltd.	3.75
Bharat Electronics Ltd.	3.48
Tata Motors Ltd.	3.31
Tata Steel Ltd.	3.04
Hindalco Industries Ltd.	2.31
Dixon Technologies (India) Ltd.	2.25
Jsw Steel Ltd.	2.23
<b>Total</b>	<b>41.15</b>

## Market Capitalisation wise Exposure

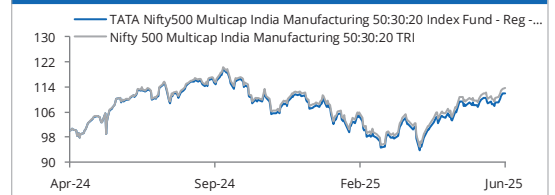
Large Cap	52.66%
Mid Cap	28.10%
Small Cap	19.24%
Market Capitalisation is as per list provided by AMFI.	

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	1684	102.64	0.84
Titagarh Rail Systems Ltd.	4970	46.86	0.38
Praj Industries Ltd.	7646	38.91	0.32
<b>Industrial Products</b>			
Cummins India Ltd.	6414	218.04	1.78
Polycab India Ltd.	2394	156.83	1.28
Supreme Industries Ltd.	3069	134.77	1.10
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	5849	88.13	0.72
Timken India Ltd.	2227	77.91	0.63
Welspun Corp Ltd.	8132	75.18	0.61
Elgi Equipments Ltd.	13356	71.65	0.58
Skf India Ltd.	1442	69.44	0.57
Carborundum Universal Ltd.	7059	68.15	0.55
Finolex Cables Ltd.	4697	46.01	0.37
Finolex Industries Ltd.	17463	38.07	0.31
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	40939	283.65	2.31
National Aluminium Co. Ltd.	42570	82.03	0.67
Hindustan Copper Ltd.	20360	56.87	0.46
<b>Paper, Forest &amp; Jute Products</b>			
Aditya Birla Real Estate Ltd.	3244	79.02	0.64
<b>Petroleum Products</b>			
Reliance Industries Ltd.	83087	1246.80	10.15
Hindustan Petroleum Corporation Ltd.	45600	199.75	1.63
Castrol India Ltd.	30019	66.56	0.54
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	30481	510.77	4.16
Cipla Ltd.	15901	239.45	1.95
Lupin Ltd.	11478	222.44	1.81
Dr Reddys Laboratories Ltd.	17214	220.91	1.80
Laurus Labs Ltd.	24281	176.00	1.43
Aurobindo Pharma Ltd.	13276	150.66	1.23
Alkem Laboratories Ltd.	2553	126.09	1.03
Glenmark Pharmaceuticals Ltd.	7148	125.36	1.02
J.B.Chemicals & Pharmaceuticals Ltd.	5026	84.40	0.69
Piramal Pharma Ltd.	38412	78.12	0.64
Cohance Lifesciences Ltd.	7925	76.71	0.62
Neuland Laboratories Ltd.	531	63.72	0.52
Natco Pharma Ltd.	5558	51.50	0.42
Granules India Ltd.	8997	44.56	0.36
<b>Telecom - Equipment &amp; Accessories</b>			
Tejas Networks Ltd.	4977	35.57	0.29
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd.	299	147.74	1.20
<b>Repo</b>		<b>10.46</b>	<b>0.09</b>
<b>Portfolio Total</b>		<b>12375.30</b>	<b>100.78</b>
<b>Net Current Liabilities</b>		<b>-94.53</b>	<b>-0.78</b>
<b>Net Assets</b>		<b>12280.77</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

## DATE OF ALLOTMENT

April 26, 2024

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	11.0842
Direct - IDCW	:	11.0842
Reg - Growth	:	10.9913
Reg - IDCW	:	10.9913

## FUND SIZE

Rs. 82.79 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 81.28 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 53.27%

## EXPENSE RATIO\*\*

Direct	0.47
Regular	1.10

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

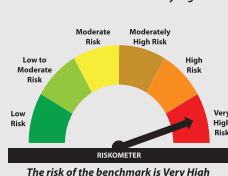
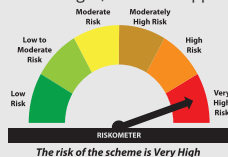
## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>8271.52</b>	<b>99.89</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	44509	111.68	1.35
BEML Ltd.	826	36.82	0.44
<b>Auto Components</b>			
Bharat Forge Ltd.	8296	108.52	1.31
Tube Investments Of India Ltd..	3321	103.25	1.25
MRF Ltd.	63	89.69	1.08
Sona Blw Precision Forgings Ltd.	13944	67.12	0.81
Balkrishna Industries Ltd.	2492	60.94	0.74
Exide Industries Ltd.	14160	54.91	0.66
Amara Raja Energy & Mobility Ltd.	5295	51.08	0.62
ZF Commercial Vehicle Control Systems India Ltd.	300	40.18	0.49
Asahi India Glass Ltd.	4762	36.15	0.44
Ramkrishna Forgings Ltd.	4444	29.97	0.36
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	1820	220.09	2.66
Grasim Industries Ltd.	5857	166.60	2.01
The Ramco Cements Ltd.	5461	58.72	0.71
<b>Construction</b>			
Larsen & Toubro Ltd.	18007	660.82	7.98
Kalpataru Projects International Ltd.	4912	60.28	0.73
Nbcc India Ltd.	44766	54.94	0.66
Kec International Ltd.	5609	51.52	0.62
NCC Ltd.	17682	40.75	0.49
Iron International Ltd.	14087	28.59	0.35
<b>Electrical Equipment</b>			
Bharat Heavy Electricals Ltd.	39993	106.50	1.29
Inox Wind Ltd.	29020	50.88	0.61
<b>Gas</b>			
Petronet Lng Ltd.	23321	70.41	0.85
Gujarat State Petronet Ltd.	14402	47.46	0.57
Aegis Logistics Ltd.	5434	42.16	0.51
Mahanagar Gas Ltd.	2462	36.52	0.44
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	23125	295.08	3.56
Apollo Hospitals Enterprise Ltd.	1549	112.18	1.35
Krishna Institute Of Medical Sciences Ltd.	10613	71.49	0.86
Narayana Hrudayalaya Ltd.	2936	63.72	0.77
Aster Dm Healthcare Ltd.	9734	58.02	0.70
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	1173	71.49	0.86
Jyoti Cnc Automation Ltd.	3685	39.02	0.47
Titagarh Rail Systems Ltd.	3463	32.65	0.39
Praj Industries Ltd.	5328	27.11	0.33
<b>Industrial Products</b>			
Cummins India Ltd.	4204	142.91	1.73
Elgi Equipments Ltd.	9307	49.93	0.60
Kirloskar Oil Engines Ltd.	3594	30.59	0.37
<b>Leisure Services</b>			
Indian Hotels Co. Ltd.	13468	102.40	1.24

Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Indian Railway Catering And Tourism Corporation Ltd.	9386	73.35	0.89
Eih Ltd.	8572	31.66	0.38
Lemon Tree Hotels Ltd.	21411	30.00	0.36
<b>Oil</b>			
Oil & Natural Gas Co.	59570	145.48	1.76
Oil India Ltd.	16970	73.69	0.89
<b>Petroleum Products</b>			
Reliance Industries Ltd.	55424	831.69	10.05
Hindustan Petroleum Corporation Ltd.	29889	130.93	1.58
Bharat Petroleum Corporation Ltd.	29725	98.67	1.19
Indian Oil Corporation Ltd.	57300	84.21	1.02
Castrol India Ltd.	20919	46.38	0.56
<b>Power</b>			
NTPC Ltd.	72716	243.53	2.94
Power Grid Corporation Of India Ltd.	69484	208.38	2.52
Tata Power Company Ltd.	25752	104.41	1.26
Torrent Power Ltd.	5920	86.88	1.05
Reliance Power Ltd.	120943	85.01	1.03
Nhpc Ltd.	98448	84.48	1.02
Cesc Ltd.	27263	46.82	0.57
Jaiprakash Power Ventures Ltd.	206195	37.73	0.46
<b>Realty</b>			
Godrej Properties Ltd.	4677	109.59	1.32
The Phoenix Mills Ltd.	5803	90.63	1.09
Prestige Estates Projects Ltd.	5249	87.00	1.05
Oberoi Realty Ltd.	3662	69.78	0.84
Brigade Enterprises Ltd.	6001	66.60	0.80
<b>Telecom - Equipment &amp; Accessories</b>			
Tejas Networks Ltd.	3468	24.78	0.30
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	41373	831.43	10.04
Indus Towers Ltd.	41124	173.17	2.09
Vodafone Idea Ltd.	859081	63.83	0.77
Tata Communications Ltd.	3654	61.77	0.75
Hfcl Ltd.	40943	35.43	0.43
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	11317	164.12	1.98
Gmr Airports Ltd.	111021	94.58	1.14
<b>Transport Services</b>			
Interglobe Aviation Ltd.	3009	179.83	2.17
Delhivery Ltd.	22315	85.42	1.03
Container Corporation Of India Ltd.	8577	65.17	0.79
The Great Eastern Shipping Co.Ltd.	4286	41.95	0.51
<b>Repo</b>		<b>4.19</b>	<b>0.05</b>
<b>Portfolio Total</b>		<b>8275.71</b>	<b>99.94</b>
<b>Cash / Net Current Asset</b>		<b>3.58</b>	<b>0.06</b>
<b>Net Assets</b>		<b>8279.29</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	140,000
Total Value as on Jun 30, 2025 (Rs.)	126,493	NA	NA	NA	NA	147,747
Returns	10.28%	NA	NA	NA	NA	9.03%
Total Value of B: Nifty 500 Multicap Infrastructure 50:30:20 TRI	127,250	NA	NA	NA	NA	148,730
B: Nifty 500 Multicap Infrastructure 50:30:20 TRI	11.50%	NA	NA	NA	NA	10.19%
Total Value of AB: Nifty 50 TRI	127,829	NA	NA	NA	NA	150,412
AB: Nifty 50 TRI	12.43%	NA	NA	NA	NA	12.18%
(Inception date :26-Apr-2024) (First Installment date : 01-May-2024)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

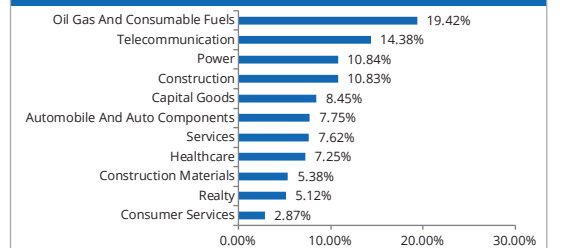
Issuer Name	% to NAV
Reliance Industries Ltd.	10.05
Bharti Airtel Ltd.	10.04
Larsen & Toubro Ltd.	7.98
Max Healthcare Institute Ltd.	3.56
NTPC Ltd.	2.94
Ultratech Cement Ltd.	2.66
Power Grid Corporation Of India Ltd.	2.52
Interglobe Aviation Ltd.	2.17
Indus Towers Ltd.	2.09
Grasim Industries Ltd.	2.01
<b>Total</b>	<b>46.02</b>

## Market Capitalisation wise Exposure

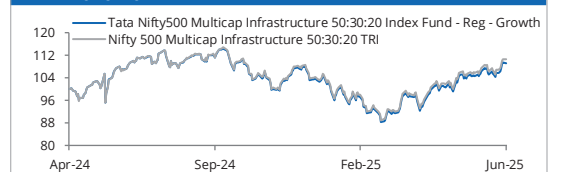
Large Cap	51.45%
Mid Cap	29.57%
Small Cap	18.98%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata BSE Sensex Index Fund

(An open ended equity scheme tracking BSE Sensex)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An index fund that seeks to track returns by investing in BSE SENSEX Index stocks and aims to achieve returns of the stated index, subject to tracking error.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

February 25, 2003

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

BSE Sensex TRI

## NAV (in Rs.)

Direct - Growth : 221.8799  
Regular - Growth : 209.6668

## FUND SIZE

Rs. 404.16 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 405.14 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 26.18%

## EXPENSE RATIO\*\*

Direct 0.29  
Regular 0.57

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	12.25	12.97
Sharpe Ratio	0.90	0.91
Portfolio Beta	0.89	NA
R Squared	0.94	NA
Treynor	1.04	NA
Jenson	0.04	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## TRACKING ERROR

0.19%

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

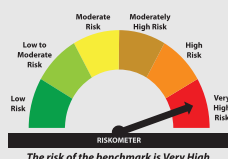
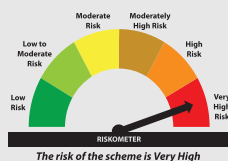
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>40244.26</b>	<b>99.56</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	146731	618.76	1.53
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	36169	1151.68	2.85
Maruti Suzuki India Ltd.	5409	670.66	1.66
Tata Motors Ltd.	85961	591.45	1.46
<b>Banks</b>			
HDFC Bank Ltd.	310583	6213.83	15.37
ICICI Bank Ltd.	292134	4223.67	10.45
Axis Bank Ltd.	116829	1400.78	3.47
Kotak Mahindra Bank Ltd.	60274	1304.12	3.23
State Bank Of India	157210	1289.67	3.19
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	4828	582.85	1.44
<b>Construction</b>			
Larsen & Toubro Ltd.	47888	1756.80	4.35
<b>Consumer Durables</b>			
Titan Company Ltd.	16729	617.17	1.53
Asian Paints (India) Ltd.	18468	432.40	1.07
<b>Diversified Fmcg</b>			
ITC Ltd.	379364	1580.05	3.91
Hindustan Unilever Ltd.	36576	839.33	2.08
<b>Ferrous Metals</b>			
Tata Steel Ltd.	337522	539.19	1.33
<b>Finance</b>			
Bajaj Finance Ltd.	106921	1000.99	2.48
Bajaj Finserv Ltd.	22255	457.20	1.13

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,70,000
Total Value as on Jun 30, 2025 (Rs.)	1,26,861	4,44,201	8,58,509	14,13,248	24,86,970	1,34,23,713
Returns	10.87%	14.17%	14.32%	14.61%	13.96%	12.70%
Total Value of B: BSE Sensex TRI	1,27,333	4,49,315	8,77,697	14,64,100	26,20,699	1,67,73,454
B: BSE Sensex TRI	11.63%	14.97%	15.22%	15.60%	14.94%	14.30%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	1,64,51,865
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.16%

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85-104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

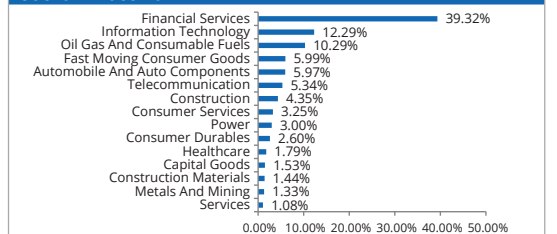
Issuer Name	% to NAV
HDFC Bank Ltd.	15.37
ICICI Bank Ltd.	10.45
Reliance Industries Ltd.	10.29
Infosys Ltd.	5.80
Bharti Airtel Ltd.	5.34
Larsen & Toubro Ltd.	4.35
ITC Ltd.	3.91
Tata Consultancy Services Ltd.	3.55
Axis Bank Ltd.	3.47
Kotak Mahindra Bank	3.23
Total	65.76

## Market Capitalisation wise Exposure

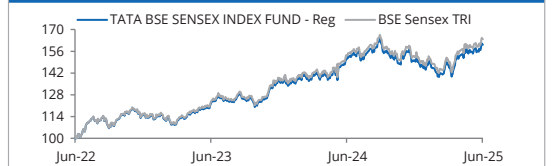
Large Cap	100.00%
Mid Cap	0.00%
Small Cap	0.00%
Market Capitalisation is as per list provided by AMFI.	

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT - Software</b>			
Infosys Ltd.	146345	2343.42	5.80
Tata Consultancy Services Ltd.	41501	1436.37	3.55
HCL Technologies Ltd.	43355	749.04	1.85
Tech Mahindra Ltd.	26070	439.88	1.09
<b>Petroleum Products</b>			
Reliance Industries Ltd.	277186	4159.59	10.29
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	43247	725.17	1.79
<b>Power</b>			
NTPC Ltd.	194644	651.96	1.61
Power Grid Corporation Of India Ltd.	186694	559.71	1.38
<b>Retailing</b>			
Eternal Ltd.	284642	751.60	1.86
Trent Ltd.	9028	561.46	1.39
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	107452	2159.14	5.34
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	30087	436.32	1.08
<b>Repo</b>		<b>9.54</b>	<b>0.02</b>
<b>Portfolio Total</b>		<b>40253.80</b>	<b>99.58</b>
<b>Cash / Net Current Asset</b>		<b>161.92</b>	<b>0.42</b>
<b>Net Assets</b>		<b>40415.72</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata BSE Select Business Groups Index Fund

(An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI).)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI).

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of BSE Select Business Groups Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns

## DATE OF ALLOTMENT

December 12, 2024

## FUND MANAGER

Kapil Menon (Managing Since 12-Dec-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

BSE Select Businesses Group Index

## NAV (in Rs.)

Direct - Growth	:	10.1214
Direct - IDCW	:	10.1214
Reg - Growth	:	10.0778
Reg - IDCW	:	10.0778

## FUND SIZE

Rs. 209.43 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 203.55 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 12.11%

## EXPENSE RATIO\*\*

Direct	0.28
Regular	1.08

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the GST on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>20815.52</b>	<b>99.98</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	25648	281.92	1.35
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	57321	1825.19	8.72
Tata Motors Ltd.	83678	575.75	2.75
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	7652	923.78	4.41
Grasim Industries Ltd.	24741	704.36	3.36
Ambuja Cements Ltd.	41577	240.29	1.15
<b>Construction</b>			
Larsen & Toubro Ltd.	75894	2784.21	13.29
<b>Consumer Durables</b>			
Titan Company Ltd.	16285	600.79	2.87
Voltas Ltd.	9104	119.65	0.57
<b>Ferrous Metals</b>			
Jsw Steel Ltd.	61919	631.20	3.01
Tata Steel Ltd.	328555	524.87	2.51
Jindal Steel & Power Ltd.	23841	224.44	1.07
Jindal Stainless Ltd.	20857	147.14	0.70
<b>Gas</b>			
Adani Total Gas Ltd.	17850	120.63	0.58
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	40398	1398.19	6.68
Tech Mahindra Ltd.	41317	697.14	3.33
Ltimindtree Ltd.	5964	317.07	1.51
Tata Elxsi Ltd.	1390	87.71	0.42

## Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	23.41
Larsen & Toubro Ltd.	13.29
Mahindra & Mahindra Ltd.	8.72
Tata Consultancy Services Ltd.	6.68
Ultratech Cement Ltd.	4.41
Grasim Industries Ltd.	3.36
Tech Mahindra Ltd.	3.33
Adani Ports & Special Economic Zone Ltd.	3.30
Hindalco Industries Ltd.	3.09
Jsw Steel Ltd.	3.01
<b>Total</b>	<b>72.60</b>

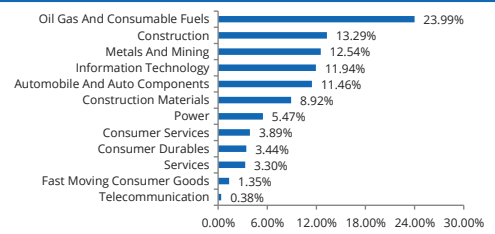
## Market Capitalisation wise Exposure

Large Cap	95.00%
Mid Cap	5.00%
Small Cap	0.00%

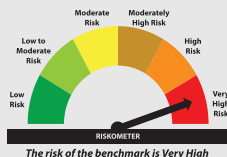
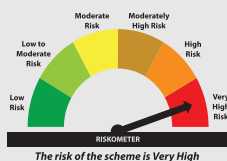
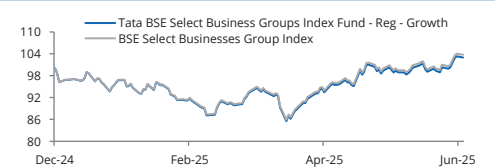
Market Capitalisation is as per list provided by AMFI.

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Leisure Services</b>			
Indian Hotels Co. Ltd.	35193	267.54	1.28
<b>Metals &amp; Minerals Trading</b>			
Adani Enterprises Ltd.	17234	451.32	2.16
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	93374	647.13	3.09
<b>Petroleum Products</b>			
Reliance Industries Ltd.	326747	4903.33	23.41
<b>Power</b>			
Adani Power Ltd.	50081	293.37	1.40
Tata Power Company Ltd.	66259	268.75	1.28
Adani Green Energy Ltd.	19539	200.40	0.96
Adani Energy Solutions Ltd.	22617	199.44	0.95
Jsw Energy Ltd.	35176	183.65	0.88
<b>Retailing</b>			
Trent Ltd.	8789	546.60	2.61
<b>Telecom - Services</b>			
Tata Communications Ltd.	4659	78.81	0.38
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	47682	691.48	3.30
<b>Repo</b>		<b>3.06</b>	<b>0.01</b>
<b>Portfolio Total</b>		<b>20939.21</b>	<b>99.99</b>
<b>Cash / Net Current Asset</b>		<b>3.41</b>	<b>0.01</b>
<b>Net Assets</b>		<b>20942.62</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata BSE Quality Index Fund

(An open ended fund replicating / tracking the BSE Quality Total Return Index (TRI).)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open ended fund replicating / tracking the BSE Quality Total Return Index (TRI).

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of BSE Quality Total Return Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 03, 2025

## FUND MANAGER

Kapil Menon (Managing Since 03-Apr-25 and overall experience of 21 years)

## BENCHMARK

BSE Quality Total Return Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	11.4767
Direct - IDCW	:	11.4767
Reg - Growth	:	11.4547
Reg - IDCW	:	11.4547

## FUND SIZE

Rs. 48.40 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 48.21 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 30.48%

## EXPENSE RATIO\*\*

Direct	0.34
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the GST on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>4839.15</b>	<b>99.97</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	87728	369.95	7.64
Hindustan Aeronautics Ltd.	7111	346.47	7.16
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd.	23327	168.49	3.48
<b>Automobiles</b>			
Bajaj Auto Ltd.	3232	270.72	5.59
Hyundai Motor India Ltd.	6604	146.57	3.03
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	4300	223.18	4.61
Nippon Life India Asset Management Ltd.	7313	58.51	1.21
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	1584	236.83	4.89
<b>Diversified</b>			
3M India Ltd.	116	33.09	0.68
<b>Electrical Equipment</b>			
Abb India Ltd.	2262	137.46	2.84
Waaree Energies Ltd.	1245	39.08	0.81
<b>Finance</b>			
Crisil	985	59.59	1.23
<b>Food Products</b>			
Britannia Industries Ltd.	5065	296.40	6.12
Nestle India Ltd.	11059	272.67	5.63
<b>IT - Software</b>			
HCL Technologies Ltd.	15784	272.70	5.63
Infosys Ltd.	15273	244.57	5.05
Tata Consultancy Services Ltd.	6929	239.82	4.95
Oracle Financials Services Soft Ltd.	870	78.19	1.62

## Top 10 Holdings Equity

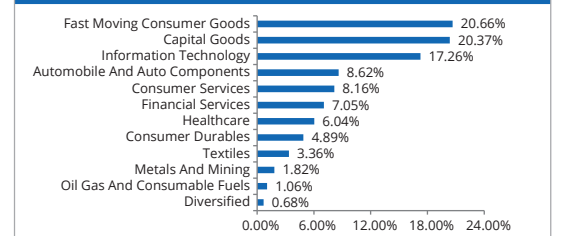
Issuer Name	% to NAV
Bharat Electronics Ltd.	7.64
Hindustan Aeronautics Ltd.	7.16
Trent Ltd.	6.22
Britannia Industries Ltd.	6.12
Nestle India Ltd.	5.63
HCL Technologies Ltd.	5.63
Bajaj Auto Ltd.	5.59
Infosys Ltd.	5.05
Tata Consultancy Services Ltd.	4.95
Dixon Technologies (India) Ltd.	4.89
<b>Total</b>	<b>58.88</b>

## Market Capitalisation wise Exposure

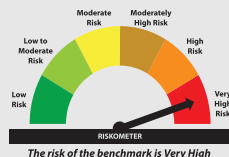
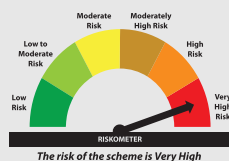
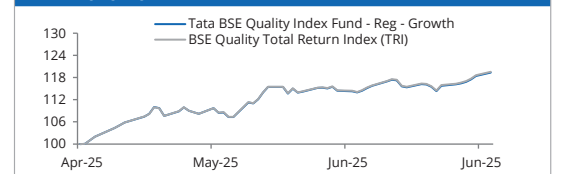
Large Cap	64.76%
Mid Cap	32.28%
Small Cap	2.97%
Market Capitalisation is as per list provided by AMFI.	

Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Industrial Manufacturing</b>			
Mazagon Dock Shipbuilders Ltd.	2867	93.01	1.92
<b>Leisure Services</b>			
Indian Railway Catering And Tourism Corporation Ltd.	12012	93.85	1.94
<b>Non - Ferrous Metals</b>			
Hindustan Zinc Ltd.	19500	87.92	1.82
<b>Personal Products</b>			
Colgate-Palmolive India Ltd.	7074	170.32	3.52
Gillette India Ltd.	437	47.69	0.99
Emami Ltd.	7805	44.60	0.92
<b>Petroleum Products</b>			
Castrol India Ltd.	23137	51.29	1.06
<b>Pharmaceuticals &amp; Biotechnology</b>			
Torrent Pharmaceuticals Ltd.	4323	147.40	3.05
Glaxosmithkline Pharmaceuticals Ltd.	2203	74.61	1.54
Abbott India Ltd.	198	70.56	1.46
<b>Retailing</b>			
Trent Ltd.	4841	301.07	6.22
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd.	329	162.54	3.36
<b>Portfolio Total</b>		<b>4839.15</b>	<b>99.97</b>
<b>Cash / Net Current Asset</b>		<b>0.88</b>	<b>0.03</b>
<b>Net Assets</b>		<b>4840.03</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Nifty 50 Exchange Traded Fund

(An open ended Exchange Traded Fund tracking Nifty 50 Index.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Exchange Traded Fund tracking Nifty 50 Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 01, 2019

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty 50 TRI

## NAV (in Rs.)

Direct - Growth : 265.4396

## FUND SIZE

Rs. 732.97 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 717.5 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 9.34%

## EXPENSE RATIO\*\*

Direct 0.06  
Regular NA

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	12.67	13.38
Sharpe Ratio	0.98	0.94
Portfolio Beta	0.89	NA
R Squared	0.95	NA
Treynor	1.16	NA
Jenson	0.09	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.86% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)  
Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)  
Transactions by Investors:

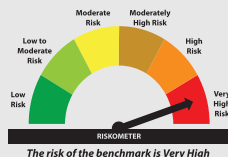
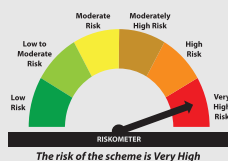
- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>73018.87</b>	<b>99.61</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	226122	953.10	1.30
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	41115	451.81	0.62
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	55782	1775.65	2.42
Maruti Suzuki India Ltd.	8286	1027.46	1.40
Tata Motors Ltd.	131768	906.56	1.24
Bajaj Auto Ltd.	6995	585.90	0.80
Eicher Motors Ltd.	8684	491.21	0.67
Hero Motocorp Ltd.	8198	347.36	0.47
<b>Banks</b>			
HDFC Bank Ltd.	481366	9634.54	13.14
ICICI Bank Ltd.	449960	6505.52	8.88
Axis Bank Ltd.	180678	2166.69	2.96
Kotak Mahindra Bank Ltd.	92826	2008.29	2.74
State Bank of India	242569	1989.91	2.71
Indusind Bank Ltd.	41582	362.64	0.49
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	7490	905.77	1.24
Grasim Industries Ltd.	24115	685.95	0.94
<b>Construction</b>			
Larsen & Toubro Ltd.	74131	2720.46	3.71
<b>Consumable Fuels</b>			
Coal India Ltd.	143403	562.07	0.77
<b>Consumer Durables</b>			
Titan Company Ltd.	26043	961.04	1.31
Asian Paints (India) Ltd.	28563	668.69	0.91
<b>Diversified Fmcg</b>			
ITC Ltd.	587751	2447.69	3.34
Hindustan Unilever Ltd.	56028	1285.62	1.75
<b>Ferrous Metals</b>			
Tata Steel Ltd.	522084	834.08	1.14
Jsw Steel Ltd.	59919	611.47	0.83
<b>Finance</b>			
Bajaj Finance Ltd.	167788	1571.33	2.14
Bajaj Finserv Ltd.	34291	705.02	0.96
Jio Financial Services Ltd.	206885	676.00	0.92
Shriram Finance Ltd.	88367	624.62	0.85
<b>Food Products</b>			
Nestle India Ltd.	22637	558.07	0.76
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	6379	461.97	0.63
<b>IT - Software</b>			
Infosys Ltd.	227401	3642.51	4.97
Tata Consultancy Services Ltd.	64476	2232.16	3.05
HCL Technologies Ltd.	66879	1156.07	1.58
Tech Mahindra Ltd.	40056	675.74	0.92
Wipro Ltd.	180074	478.96	0.65
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	67657	550.93	0.75

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Sbi Life Insurance Company Ltd.	28306	520.35	0.71
<b>Metals &amp; Minerals Trading</b>			
Adani Enterprises Ltd.	16446	430.79	0.59
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	91429	633.47	0.86
<b>Oil</b>			
Oil & Natural Gas Co.	245225	598.86	0.82
<b>Petroleum Products</b>			
Reliance Industries Ltd.	427742	6418.70	8.76
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	68074	1140.72	1.56
Cipla Ltd.	35511	534.76	0.73
Dr Reddys Laboratories Ltd.	38441	493.31	0.67
<b>Power</b>			
NTPC Ltd.	299354	1002.54	1.37
Power Grid Corporation Of India Ltd.	286058	857.89	1.17
<b>Retailing</b>			
Eternal Ltd.	438799	1159.09	1.58
Trent Ltd.	14031	872.38	1.19
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	172047	3457.46	4.72
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	46593	675.69	0.92
<b>Repo</b>		<b>54.42</b>	<b>0.07</b>
<b>Portfolio Total</b>		<b>73073.29</b>	<b>99.68</b>
<b>Cash / Net Current Asset</b>		<b>223.40</b>	<b>0.32</b>
<b>Net Assets</b>		<b>73296.69</b>	<b>100.00</b>

Note: As per the guidance issued by AMFI vide correspondence

35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e. March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

[https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-c-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899\\_2](https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-c-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2)

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	NA	NA	770,000
Total Value as on Jun 30, 2025 (Rs.)	127,708	455,750	893,535	NA	NA	1,314,365
Returns	12.23%	15.96%	15.95%	NA	NA	16.47%
Total Value of B: Nifty 50 TRI	127,776	456,678	896,299	NA	NA	1,319,262
B: Nifty 50 TRI	12.34%	16.11%	16.08%	NA	NA	16.59%
Total Value of AB: BSE Sensex TRI	127,294	449,276	877,658	NA	NA	1,289,299
AB: BSE Sensex TRI	11.56%	14.96%	15.22%	NA	NA	15.88%

(Inception date :01-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

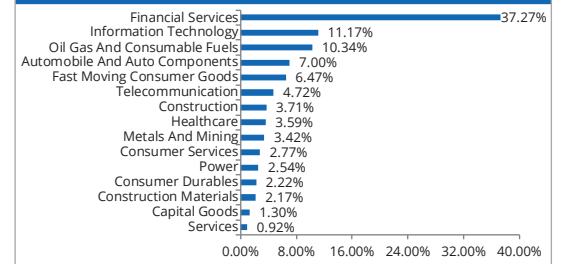
Issuer Name	% to NAV
HDFC Bank Ltd.	13.14
ICICI Bank Ltd.	8.88
Reliance Industries Ltd.	8.76
Infosys Ltd.	4.97
Bharti Airtel Ltd.	4.72
Larsen & Toubro Ltd.	3.71
ITC Ltd.	3.34
Tata Consultancy Services Ltd.	3.05
Axis Bank Ltd.	2.96
Kotak Mahindra Bank	2.74
<b>Total</b>	<b>56.27</b>

## Market Capitalisation wise Exposure

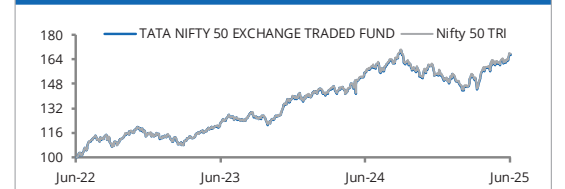
Large Cap	98.87%
Mid Cap	1.13%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement





# Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

August 30, 2019

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Private Bank TRI

## NAV (in Rs.)

Direct - Growth : 290.7499

## FUND SIZE

Rs. 12.25 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 12.21 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 43.68%

## EXPENSE RATIO\*\*

Direct 0.13  
Regular NA

\*\*Note: The rates specified are actual month end expenses charged as on Jun 31, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES\* FUND BENCHMARK

Std. Dev (Annualised)	14.66	15.94
Sharpe Ratio	0.92	0.88
Portfolio Beta	0.81	NA
R Squared	0.83	NA
Treynor	1.39	NA
Jenson	0.18	NA

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

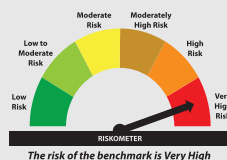
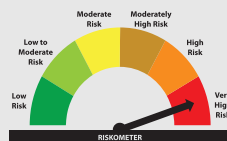
- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>1221.45</b>	<b>99.72</b>
<b>Banks</b>			
ICICI Bank Ltd.	18132	262.15	21.40
HDFC Bank Ltd.	13063	261.46	21.34
Axis Bank Ltd.	19486	233.68	19.08
Kotak Mahindra Bank Ltd.	10750	232.58	18.99
Indusind Bank Ltd.	6734	58.73	4.79
Federal Bank Ltd.	24969	53.21	4.34
IDFC First Bank Ltd.	67364	49.07	4.01
Yes Bank Ltd.	192437	39.14	3.20
Bandhan Bank Ltd.	8633	16.37	1.34
Rbl Bank Ltd.	6062	15.06	1.23

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Portfolio Total</b>		<b>1221.45</b>	<b>99.72</b>
<b>Cash / Net Current Asset</b>		<b>3.46</b>	<b>0.28</b>
<b>Net Assets</b>		<b>1224.91</b>	<b>100.00</b>

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

[https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899\\_2](https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2)

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	NA	NA	690,000
Total Value as on Jun 30, 2025 (Rs.)	132,365	444,525	857,737	NA	NA	1,043,807
Returns	19.82%	14.22%	14.29%	NA	NA	14.30%
Total Value of B: Nifty Private Bank TRI	132,508	445,966	862,034	NA	NA	1,049,764
B: Nifty Private Bank TRI	20.05%	14.44%	14.49%	NA	NA	14.50%
Total Value of AB: Nifty 50 TRI	127,776	456,678	896,299	NA	NA	1,125,565
AB: Nifty 50 TRI	12.34%	16.11%	16.08%	NA	NA	16.94%

(Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

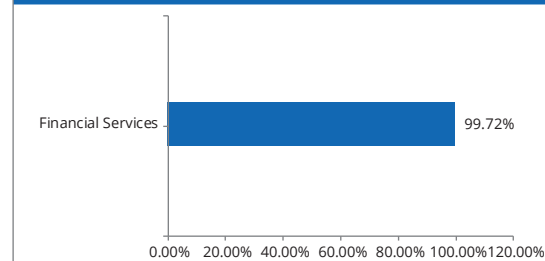
Issuer Name	% to NAV
ICICI Bank Ltd.	21.40
HDFC Bank Ltd.	21.34
Axis Bank Ltd.	19.08
Kotak Mahindra Bank	18.99
Indusind Bank Ltd.	4.79
Federal Bank Ltd.	4.34
IDFC First Bank Ltd.	4.01
Yes Bank Ltd.	3.20
Bandhan Bank Ltd.	1.34
Rbl Bank Ltd.	1.23
<b>Total</b>	<b>99.72</b>

## Market Capitalisation wise Exposure

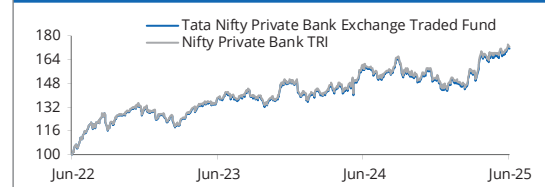
Large Cap	81.04%
Mid Cap	16.39%
Small Cap	2.57%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Dividend Yield Fund

(An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

## INVESTMENT OBJECTIVE

The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

May 20,2021

## FUND MANAGER

Sailesh Jain (Lead Fund Manager) (Managing Since 20-May-21 and overall experience of 22 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 20-May-21 and overall experience of 28 years), Hasamukh Vishariya (Managing Since 01-Mar-25 and overall experience of 7 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth	: 19.6148
Direct - IDCW	: 19.6148
Reg - Growth	: 18.2389
Reg - IDCW	: 18.2389

## FUND SIZE

Rs. 997.06 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 977.58 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 26.29%

## EXPENSE RATIO\*\*

Direct	0.54
Regular	2.17

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>^</sup> FUND BENCHMARK

Std. Dev (Annualised)	14.63	14.72
Sharpe Ratio	1.09	1.06
Portfolio Beta	0.88	NA
R Squared	0.83	NA
Treynor	1.51	NA
Jenson	0.18	NA

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

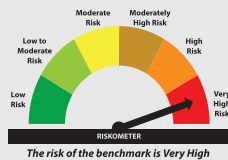
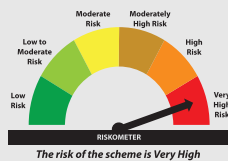
## LOAD STRUCTURE

Entry Load : Not Applicable

## Exit Load :

Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL  
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%  
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>98011.69</b>	<b>98.29</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	831700	3505.62	3.52
Hindustan Aeronautics Ltd.	34000	1655.73	1.66
<b>Auto Components</b>			
Uno Minda Ltd.	127100	1403.57	1.41
Samvardhana Motherson International Ltd.	650000	1006.40	1.01
<b>Automobiles</b>			
Tvs Motor Company Ltd.	57600	1680.77	1.69
Bajaj Auto Ltd.	11800	988.37	0.99
<b>Banks</b>			
HDFC Bank Ltd.	217748	4358.23	4.37
ICICI Bank Ltd.	286930	4148.43	4.16
Au Small Finance Bank Ltd.	267752	2188.87	2.20
State Bank Of India	237025	1944.43	1.95
Rbl Bank Ltd.	731665	1818.04	1.82
Indian Bank	226200	1455.48	1.46
Indusind Bank Ltd.	142078	1239.06	1.24
Axis Bank Ltd.	103400	1239.97	1.24
IDFC First Bank Ltd.	1150000	837.66	0.84
<b>Beverages</b>			
Radico Khaitan Ltd.	88690	2321.19	2.33
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	41601	2159.84	2.17
Angel One Ltd.	44677	1305.82	1.31
<b>Cement &amp; Cement Products</b>			
ACC Ltd.	68816	1319.34	1.32
<b>Chemicals &amp; Petrochemicals</b>			
Navin Fluorine International Ltd.	38524	1856.90	1.86
Vinati Organics Ltd.	53900	1065.12	1.07
<b>Construction</b>			
Larsen & Toubro Ltd.	76389	2803.32	2.81
Kmr Constructions Ltd.	332333	740.24	0.74
Ceigall India Ltd.	186190	471.54	0.47
<b>Consumable Fuels</b>			
Coal India Ltd.	250000	979.88	0.98
<b>Consumer Durables</b>			
Voltas Ltd.	89000	1169.55	1.17
Cello World Ltd.	68908	420.51	0.42
<b>Diversified Fmcg</b>			
ITC Ltd.	354281	1475.40	1.48
Hindustan Unilever Ltd.	62539	1435.02	1.44
<b>Electrical Equipment</b>			
Thermax Ltd.	37180	1271.30	1.28
Abb India Ltd.	14764	897.73	0.90
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	25710	1055.32	1.06
<b>Finance</b>			
Pnb Housing Finance Ltd.	262933	2916.98	2.93
Shriram Finance Ltd.	196770	1390.87	1.39
Creditaccess Grameen Ltd.	108000	1306.48	1.31
Muthoot Finance Ltd.	46800	1227.99	1.23
Bajaj Finance Ltd.	91000	852.22	0.85
Rec Ltd.	189000	760.54	0.76
<b>Food Products</b>			
Nestle India Ltd.	37700	929.42	0.93
<b>Gas</b>			
Petronet Lng Ltd.	314000	947.97	0.95
Gail ( India ) Ltd.	488000	931.30	0.93

## SIP – If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,90,000
Total Value as on Jun 30, 2025 (Rs.)	1,25,765	4,68,477	NA	NA	NA	6,86,038
Returns	9.11%	17.91%	NA	NA	NA	16.64%
Total Value of B: Nifty 500 TRI	1,27,317	4,75,303	NA	NA	NA	6,95,353
B: Nifty 500 TRI	11.61%	18.94%	NA	NA	NA	17.33%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	NA	NA	NA	6,61,928
AB: Nifty 50 TRI	12.43%	16.12%	NA	NA	NA	14.83%

(Inception date :20-May-2021) (First Installment date : 01-Jun-2021)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	4.37
ICICI Bank Ltd.	4.16
Bharat Electronics Ltd.	3.52
Pnb Housing Finance Ltd.	2.93
Larsen & Toubro Ltd.	2.81
Infosys Ltd.	2.53
Polycab India Ltd.	2.40
Power Grid Corporation Of India Ltd.	2.38
Radico Khaitan Ltd.	2.33
Au Small Finance Bank	2.20
<b>Total</b>	<b>29.63</b>

## Market Capitalisation wise Exposure

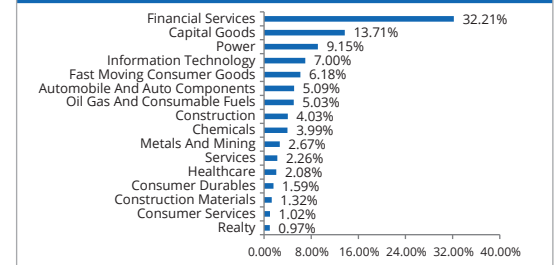
Large Cap	54.01%
Mid Cap	21.29%
Small Cap	24.70%

Market Capitalisation is as per list provided by AMFI.

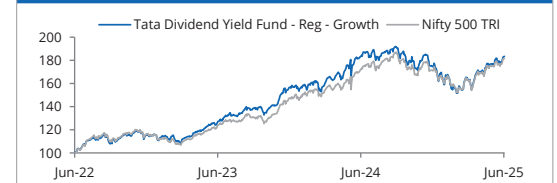
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Healthcare Services</b>			
Dr. Lal Path Labs Ltd.	36750	1027.64	1.03
<b>IT – Software</b>			
Infosys Ltd.	157700	2526.04	2.53
Tata Consultancy Services Ltd.	61081	2114.62	2.12
Persistent Systems Ltd.	25410	1535.15	1.54
Kpit Technologies Ltd.	64000	805.57	0.81
<b>Industrial Manufacturing</b>			
Iyoti Cnc Automation Ltd.	137994	1461.36	1.47
Titagarh Rail Systems Ltd.	138690	1307.64	1.31
Syrma Sgs Technology Ltd.	208100	1180.34	1.18
<b>Industrial Products</b>			
Polycab India Ltd.	36499	2391.05	2.40
<b>Insurance</b>			
ICICI Lombard General Insurance Co. Ltd.	47163	962.22	0.97
<b>Minerals &amp; Mining</b>			
Gravita India Ltd.	47705	897.19	0.90
<b>Non – Ferrous Metals</b>			
Hindalco Industries Ltd.	254592	1763.94	1.77
<b>Petroleum Products</b>			
Reliance Industries Ltd.	144000	2160.86	2.17
<b>Pharmaceuticals &amp; Biotechnology</b>			
Divi Laboratories Ltd.	15300	1041.85	1.04
<b>Power</b>			
Power Grid Corporation Of India Ltd.	789969	2369.12	2.38
NTPC Ltd.	530200	1775.64	1.78
Nhpc Ltd.	1506215	1292.48	1.30
Adani Power Ltd.	172200	1008.66	1.01
Tata Power Company Ltd.	236979	960.83	0.96
Cesc Ltd.	525000	901.69	0.90
Adani Energy Solutions Ltd.	92213	813.09	0.82
<b>Realty</b>			
Sobha Ltd.	65959	966.83	0.97
<b>Retailing</b>			
Eternal Ltd.	385000	1016.98	1.02
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	97350	1411.77	1.42
<b>Transport Services</b>			
Interlobe Aviation Ltd.	14000	836.71	0.84

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>			
<b>Mutual Fund Units</b>			
Tata Money Market Fund	7311.774	352.59	0.35
<b>Mutual Fund Units Total</b>		<b>352.59</b>	<b>0.35</b>
<b>Repo</b>		<b>895.13</b>	<b>0.90</b>
<b>Portfolio Total</b>		<b>99259.41</b>	<b>99.54</b>
<b>Cash / Net Current Asset</b>		<b>446.75</b>	<b>0.46</b>
<b>Net Assets</b>		<b>99706.16</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Nifty India Digital ETF Fund of Fund

(An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

April 13, 2022

## FUND MANAGER

Kapil Menon (Managing Since 20-Dec-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty India Digital TRI

## NAV (in Rs.)

Direct - Growth	: 14.8657
Direct - IDCW	: 14.8657
Reg - Growth	: 14.6474
Reg - IDCW	: 14.6474

## FUND SIZE

Rs. 126.13 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 122.66 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only): NA

## EXPENSE RATIO\*\*

Direct	0.10
Regular	0.48

## VOLATILITY MEASURES\* FUND BENCHMARK

Std. Dev (Annualised)	16.22	16.28
Sharpe Ratio	0.94	1.04
Portfolio Beta	0.95	NA
R Squared	0.97	NA
Treynor	1.34	NA
Jenson	-0.07	NA

\*\*Note: The rates specified are actual month end expenses charged as on Jun 31, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

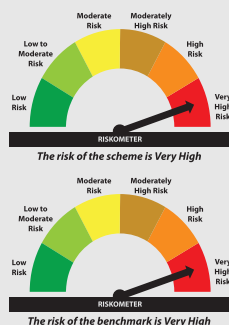
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load:** Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil  
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment- Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>			
<b>Mutual Fund Units</b>			
Tata Nifty India			
Digital Exchange Traded Fund		12610.18	99.97
<b>Mutual Fund Units Total</b>		<b>12610.18</b>	<b>99.97</b>

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Portfolio Total</b>		<b>12610.18</b>	<b>99.97</b>
<b>Cash / Net Current Asset</b>		<b>3.26</b>	<b>0.03</b>
<b>Net Assets</b>		<b>12613.44</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	NA	NA	NA	380,000
Total Value as on Jun 30, 2025 (Rs.)	123,732	483,308	NA	NA	NA	515,473
Returns	5.87%	20.14%	NA	NA	NA	19.70%
Total Value of B: Nifty India Digital TRI	124,956	501,601	NA	NA	NA	535,222
B: Nifty India Digital TRI	7.82%	22.82%	NA	NA	NA	22.26%
Total Value of AB: Nifty 50 TRI	127,829	456,731	NA	NA	NA	488,307
AB: Nifty 50 TRI	12.43%	16.12%	NA	NA	NA	16.07%

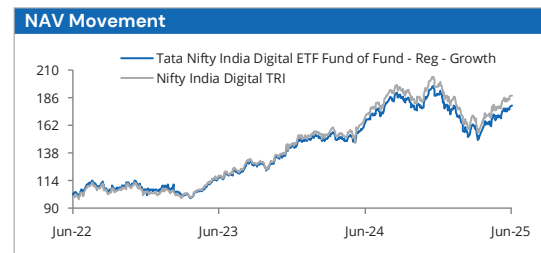
(Inception date :13-Apr-2022) (First Installment date : 01-May-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer



# Tata Nifty India Digital Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking Nifty India Digital Index)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

March 31, 2022

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty India Digital TRI

## NAV (in Rs.)

Direct - Growth : 95.2943

## FUND SIZE

Rs. 174.33 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 169.94 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 42.44%

## EXPENSE RATIO\*\*

Direct 0.39

Regular 0.00

## VOLATILITY MEASURES<sup>^</sup> FUND BENCHMARK

Std. Dev (Annualised)	16.20	16.28
Sharpe Ratio	1.00	1.04
Portfolio Beta	0.96	NA
R Squared	0.99	NA
Treynor	1.42	NA
Jenson	0.00	NA

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

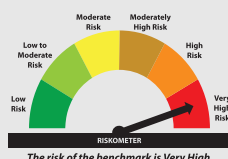
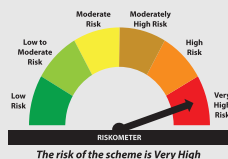
- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>17398.21</b>	<b>99.80</b>
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	70557	1286.89	7.38
One 97 Communications Ltd.	81696	754.87	4.33
<b>IT - Services</b>			
Affle 3i Ltd.	5667	113.24	0.65
L&T Technology Services Ltd.	2467	108.60	0.62
Cyient Ltd.	7573	97.59	0.56
Tata Technologies Ltd.	13828	98.32	0.56
<b>IT - Software</b>			
HCL Technologies Ltd.	75640	1307.51	7.50
Tata Consultancy Services Ltd.	37696	1305.04	7.49
Infosys Ltd.	80459	1288.79	7.39
Tech Mahindra Ltd.	56883	959.62	5.50
Wipro Ltd.	255725	680.18	3.90
Persistent Systems Ltd.	9618	581.07	3.33
Coforge Ltd.	29873	574.91	3.30
Ltimindtree Ltd.	8303	441.47	2.53
Mphasis Ltd.	10207	290.43	1.67
Tata Elxsi Ltd.	3108	196.11	1.12
Oracle Financials Services Soft Ltd.	2125	190.95	1.10
Kpit Technologies Ltd.	14645	184.34	1.06
Intellect Design Arena Ltd.	8150	93.64	0.54
Sonata Software Ltd.	17462	71.60	0.41
Birlasoft Ltd.	14772	64.04	0.37
<b>Leisure Services</b>			
Indian Railway Catering			
And Tourism Corporation Ltd.	72348	565.40	3.24

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	NA	NA	NA	390,000
Total Value as on Jun 30, 2025 (Rs.)	124,495	496,334	NA	NA	NA	542,177
Returns	7.08%	22.05%	NA	NA	NA	20.94%
Total Value of B: Nifty India Digital TRI	124,964	501,609	NA	NA	NA	548,079
B: Nifty India Digital TRI	7.82%	22.82%	NA	NA	NA	21.66%
Total Value of AB: Nifty 50 TRI	127,776	456,678	NA	NA	NA	502,348
AB: Nifty 50 TRI	12.34%	16.11%	NA	NA	NA	15.92%

(Inception date :31-Mar-2022) (First Installment date : 06-Apr-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

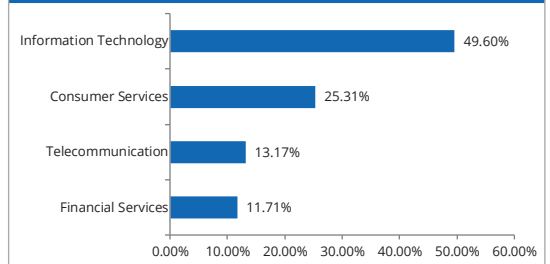
## Top 10 Holdings Equity

Issuer Name	% to NAV
Bharti Airtel Ltd.	7.62
Eternal Ltd.	7.59
HCL Technologies Ltd.	7.50
Tata Consultancy Services Ltd.	7.49
Infosys Ltd.	7.39
Pb Fintech Ltd.	7.38
Info Edge (india) Ltd.	7.35
Tech Mahindra Ltd.	5.50
One 97 Communications Ltd.	4.33
Fsn E Commerce Ventures Ltd	3.91
<b>Total</b>	<b>66.06</b>

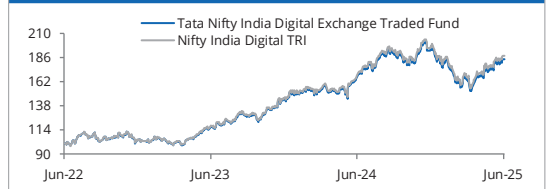
## Market Capitalisation wise Exposure

Large Cap	59.13%
Mid Cap	37.25%
Small Cap	3.62%
Market Capitalisation is as per list provided by AMFI.	

## Sector Allocation



## NAV Movement



# Tata Silver Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.

## INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 12, 2024

## FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 11 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## BENCHMARK

Domestic Price of Silver

## NAV (in Rs.)

Direct - Growth : 10.2857

## FUND SIZE

Rs. 233.54 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 215.62 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct 0.44  
Regular NA

\*\*Note: The rates specified are actual month end expenses charged as on Jun 31, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>22796.15</b>	<b>97.61</b>
<b>Precious Metals</b>			
Silver Physical -Purity 999	21743.9568	22796.15	97.61

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Repo</b>		<b>4.08</b>	<b>0.02</b>
<b>Portfolio Total</b>		<b>22800.23</b>	<b>97.63</b>
<b>Cash / Net Current Asset</b>		<b>553.71</b>	<b>2.37</b>
<b>Net Assets</b>		<b>23353.94</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	170,000
Total Value as on Jun 30, 2025 (Rs.)	137,962	NA	NA	NA	NA	205,337
Returns	29.14%	NA	NA	NA	NA	28.03%
Total Value of B: Domestic Price of Silver	138,786	NA	NA	NA	NA	207,141
B: Domestic Price of Silver	30.53%	NA	NA	NA	NA	29.46%

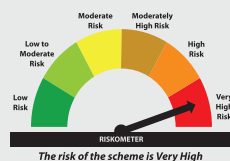
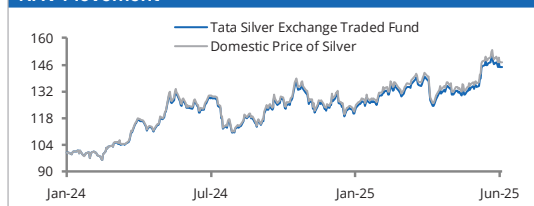
(Inception date :12-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

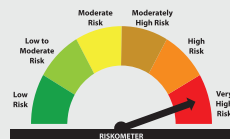
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## NAV Movement



The risk of the scheme is Very High



The risk of the benchmark is Very High



# Tata Silver ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 19, 2024

## FUND MANAGER

Tapan Patel (Managing Since 19-Jan-24 and overall experience of 11 years)

## BENCHMARK

Domestic Price of Silver

## NAV (in Rs.)

Direct - Growth	: 14.4636
Direct - IDCW	: 14.4636
Reg - Growth	: 14.3637
Reg - IDCW	: 14.3637

## FUND SIZE

Rs. 136.51 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 136.51 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 10.35%

## EXPENSE RATIO\*\*

Direct	0.19
Regular	0.62

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>13587.52</b>	<b>99.54</b>
<b>Capital Markets</b>			
Tata Silver Exchange Traded Fund	130900977	13587.52	99.54

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Repo		97.98	0.72
<b>Portfolio Total</b>		<b>13685.50</b>	<b>100.26</b>
<b>Net Current Liabilities</b>		<b>-34.96</b>	<b>-0.26</b>
<b>Net Assets</b>		<b>13650.54</b>	<b>100.00</b>

## SIP – If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	170,000
Total Value as on Jun 30, 2025 (Rs.)	138,670	NA	NA	NA	NA	205,983
Returns	30.36%	NA	NA	NA	NA	28.55%
Total Value of B: Domestic Price of Silver	138,786	NA	NA	NA	NA	207,141
B: Domestic Price of Silver	30.55%	NA	NA	NA	NA	29.47%

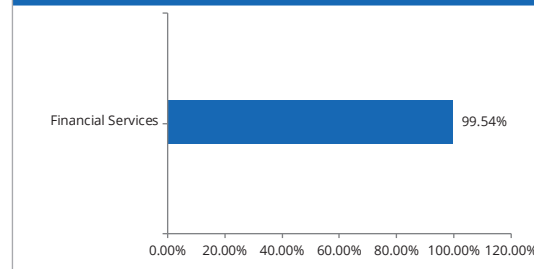
(Inception date :19-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

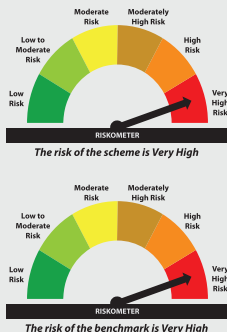
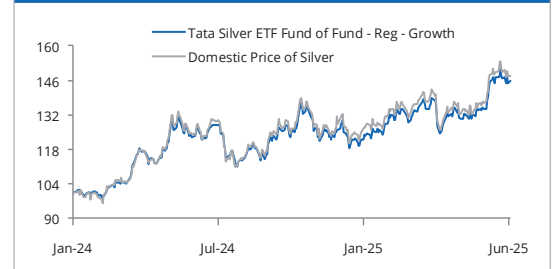
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Sector Allocation



## NAV Movement



# Tata Gold Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

## INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 12, 2024

## FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 11 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## BENCHMARK

Domestic Price of Gold

## NAV (in Rs.)

Direct - Growth : 9.3460

## FUND SIZE

Rs. 747.42 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 706.23 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct 0.38  
Regular NA

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>72925.20</b>	<b>97.57</b>
<b>Precious Metals</b>			
Gold Physical - -Purity 995	765	72848.71	97.47
Gold Physical - Purity - 999	8	76.49	0.10

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Repo</b>		<b>15.31</b>	<b>0.02</b>
<b>Portfolio Total</b>		<b>72940.51</b>	<b>97.59</b>
<b>Cash / Net Current Asset</b>		<b>1801.90</b>	<b>2.41</b>
<b>Net Assets</b>		<b>74742.41</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,70,000
Total Value as on Jun 30, 2025 (Rs.)	1,42,824	NA	NA	NA	NA	2,13,468
Returns	37.39%	NA	NA	NA	NA	34.48%
Total Value of B: Domestic Price of Gold	1,42,841	NA	NA	NA	NA	2,14,261
B: Domestic Price of Gold	37.42%	NA	NA	NA	NA	35.11%

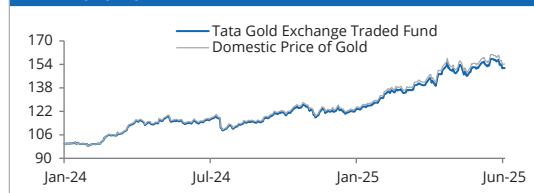
(Inception date :12-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104

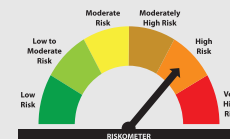
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## NAV Movement



The risk of the scheme is High



The risk of the benchmark is High

# Tata Gold ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund)

As on 30th June 2025

## INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

January 19, 2024

## FUND MANAGER

Tapan Patel (Fund Manager for Commodities) (Managing Since 19-Jan-24 and overall experience of 11 years)

## BENCHMARK

Domestic Price of Gold

## NAV (in Rs.)

Direct - Growth	: 15.0239
Direct - IDCW	: 15.0239
Reg - Growth	: 14.8933
Reg - IDCW	: 14.8933

## FUND SIZE

Rs. 268.91 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 261.8 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 12.06%

## EXPENSE RATIO\*\*

Direct	0.24
Regular	0.71

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company name	Quantity	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>26794.02</b>	<b>99.64</b>
<b>Capital Markets</b>			
Tata Gold Exchange Traded Fund	285346342	26794.02	99.64

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Repo</b>		<b>157.18</b>	<b>0.58</b>
<b>Portfolio Total</b>		<b>26951.20</b>	<b>100.22</b>
<b>Net Current Liabilities</b>		<b>-60.16</b>	<b>-0.22</b>
<b>Net Assets</b>		<b>26891.04</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	1,70,000
Total Value as on Jun 30, 2025 (Rs.)	1,42,424	NA	NA	NA	NA	2,11,793
Returns	36.74%	NA	NA	NA	NA	33.17%
Total Value of B: Domestic Price of Gold	1,42,841	NA	NA	NA	NA	2,14,261
B: Domestic Price of Gold	37.46%	NA	NA	NA	NA	35.13%

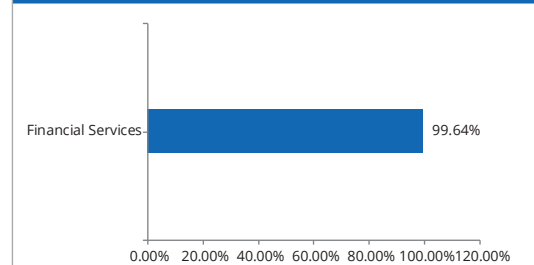
(Inception date :19-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

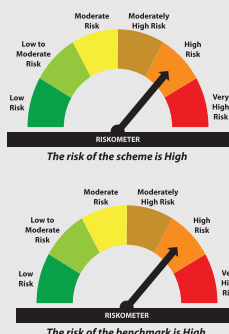
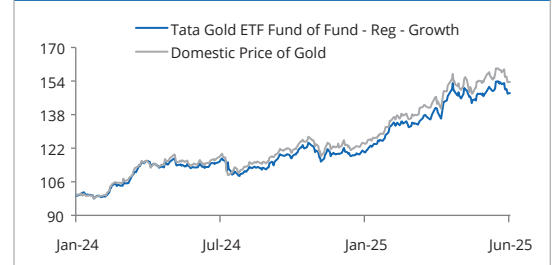
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Sector Allocation



## NAV Movement



# Tata Nifty Midcap 150 Momentum 50 Index Fund

(An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

The Fund seeks to replicate Nifty Midcap 150 Momentum 50 Index. The index selects the top 50 stocks based on their momentum score out of a universe of 150 midcap stocks.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error.

There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

October 20, 2022

## FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Midcap150 Momentum 50 TRI

## NAV (in Rs.)

Direct - Growth	:	18.8538
Direct - IDCW	:	18.8538
Reg - Growth	:	18.4734
Reg - IDCW	:	18.4734

## FUND SIZE

Rs. 958.85 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 945.53 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 148.95%

## EXPENSE RATIO\*\*

Direct	0.43
Regular	1.05

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

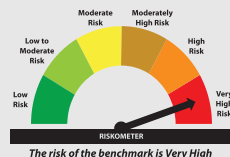
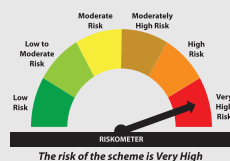
Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>95981.20</b>	<b>100.11</b>
<b>Aerospace And Defense</b>			
Bharat Dynamics Ltd.	77039	1497.02	1.56
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd.	278279	2010.15	2.10
<b>Auto Components</b>			
MRFLtd.	1014	1443.53	1.51
Uno Minda Ltd.	52814	583.23	0.61
<b>Banks</b>			
Au Small Finance Bank Ltd.	260815	2132.16	2.22
Federal Bank Ltd.	891778	1900.56	1.98
Indian Bank	125139	805.21	0.84
<b>Capital Markets</b>			
Bse Ltd.	167997	4653.68	4.85
HDFC Asset Management Company Ltd.	50000	2595.90	2.71
Cement & Cement Products			
J K Cement Ltd.	35554	2186.57	2.28
Dalmia Bharat Ltd.	36322	801.84	0.84
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	24128	4246.05	4.43
Srf Ltd.	100641	3262.88	3.40
<b>Construction</b>			
Rail Vikas Nigam Ltd.	136439	542.62	0.57
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	16495	2471.45	2.58
Berger Paints India Ltd.	172239	1020.77	1.06
Kalyan Jewellers India Ltd.	103264	573.99	0.60
<b>Diversified</b>			
Godrej Industries Ltd.	26700	332.74	0.35
<b>Electrical Equipment</b>			
Suzlon Energy Ltd.	6388932	4326.58	4.51
Hitachi Energy India Ltd.	10808	2162.36	2.26
<b>Fertilizers &amp; Agrochemicals</b>			
Coromandel International Ltd.	115577	2895.44	3.02
Upl Ltd.	281468	1861.21	1.94
<b>Finance</b>			
Sbi Cards And Payment Services Ltd.	267719	2551.63	2.66
Sundaram Finance Ltd.	38304	1981.66	2.07
Muthoot Finance Ltd.	63844	1675.20	1.75
L&T Finance Ltd.	395850	815.49	0.85
Crisil	9130	552.18	0.58

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Financial Technology (Fintech)</b>			
One 97 Communications Ltd.	256419	2369.31	2.47
Pb Fintech Ltd.	113837	2076.27	2.17
<b>Gas</b>			
Indraprastha Gas Ltd.	289508	630.75	0.66
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	378163	4825.36	5.03
Fortis Healthcare Ltd.	299714	2381.23	2.48
<b>IT - Software</b>			
Coforge Ltd.	195796	3768.09	3.93
Persistent Systems Ltd.	55574	3357.50	3.50
<b>Industrial Manufacturing</b>			
Mazagon Dock Shipbuilders Ltd.	63551	2061.79	2.15
<b>Industrial Products</b>			
Apl Apollo Tubes Ltd.	101149	1759.08	1.83
<b>Insurance</b>			
Max Financial Services Ltd.	274442	4520.33	4.71
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	170146	1194.08	1.25
<b>Minerals &amp; Mining</b>			
Lloyds Metals & Energy Ltd.	119961	1906.06	1.99
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd.	359006	1572.63	1.64
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	83362	1615.56	1.68
Abbott India Ltd.	2663	949.89	0.99
Glaxosmithkline Pharmaceuticals Ltd.	26126	885.18	0.92
Ipsa Laboratories Ltd.	42635	592.54	0.62
Biocon Ltd.	141418	503.02	0.52
<b>Retailing</b>			
Fsn E Commerce Ventures Ltd.	768432	1601.34	1.67
<b>Telecom - Services</b>			
Indus Towers Ltd.	500571	2107.90	2.20
Bharti Hexacom Ltd.	60767	1186.60	1.24
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd.	3210	1586.06	1.65
K.P.R. Mill Ltd.	56839	648.53	0.68
<b>Portfolio Total</b>		<b>95981.20</b>	<b>100.11</b>
<b>Net Current Liabilities</b>		<b>-95.86</b>	<b>-0.11</b>
<b>Net Assets</b>		<b>95885.34</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	320,000
Total Value as on Jun 30, 2025 (Rs.)	125,551	NA	NA	NA	NA	437,603
Returns	8.77%	NA	NA	NA	NA	24.38%
Total Value of B: Nifty Midcap150 Momentum 50 TRI	126,589	NA	NA	NA	NA	450,758
B: Nifty Midcap150 Momentum 50 TRI	10.43%	NA	NA	NA	NA	26.86%
Total Value of AB: Nifty 50 TRI	127,829	NA	NA	NA	NA	394,162
AB: Nifty 50 TRI	12.43%	NA	NA	NA	NA	15.89%

(Inception date :20-Oct-2022) (First Installment date : 01-Nov-2022)

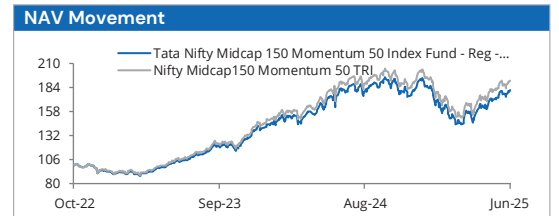
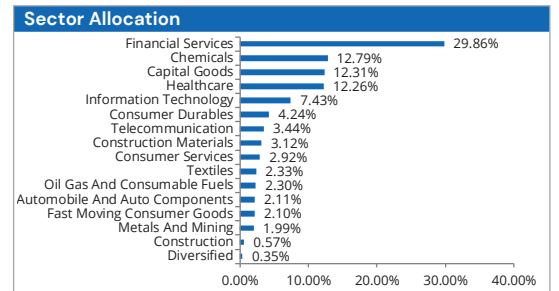
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
Max Healthcare Institute Ltd.	5.03
Bse Ltd.	4.85
Max Financial Services Ltd.	4.71
Suzlon Energy Ltd.	4.51
Solar Industries India Ltd.	4.43
Coforge Ltd.	3.93
Persistent Systems Ltd.	3.50
Srf Ltd.	3.40
Coromandel International Ltd.	3.02
HDFC Asset Management Company Ltd.	2.71
<b>Total</b>	<b>40.09</b>

Market Capitalisation wise Exposure	
Large Cap	2.76%
Mid Cap	96.56%
Small Cap	0.68%
Market Capitalisation is as per list provided by AMFI.	



# Tata Nifty200 Alpha 30 Index Fund

(An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 05, 2024

## FUND MANAGER

Kapil Menon (Managing Since 05-Sep-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty 200 Alpha 30 TRI

## NAV (in Rs.)

Direct - Growth	: 8.8768
Direct - IDCW	: 8.8768
Reg - Growth	: 8.8242
Reg - IDCW	: 8.8242

## FUND SIZE

Rs. 227.76 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 220.73 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 185.48%

## EXPENSE RATIO\*\*

Direct	0.49
Regular	1.11

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

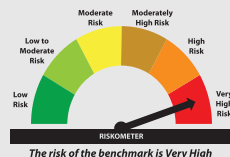
**Entry Load:** Not Applicable

**Exit Load :** 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>22795.70</b>	<b>100.09</b>
<b>Aerospace And Defense</b>			
Bharat Electronics Ltd.	110694	466.58	2.05
<b>Beverages</b>			
United Spirits Ltd.	42119	601.50	2.64
<b>Capital Markets</b>			
Bse Ltd.	40187	1113.22	4.89
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	6593	1160.24	5.09
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	7282	1091.06	4.79
Kalyan Jewellers India Ltd.	155691	865.41	3.80
<b>Fertilizers &amp; Agrochemicals</b>			
Upl Ltd.	63201	417.92	1.83
<b>Finance</b>			
Bajaj Finance Ltd.	73937	692.42	3.04
Sbi Cards And Payment Services Ltd.	65527	624.54	2.74
Muthoot Finance Ltd.	23262	610.37	2.68
Shriram Finance Ltd.	83561	590.65	2.59
Cholamandalam Investment & Finance Co Ltd.	30062	489.41	2.15
Financial Technology (Fintech)			
One 97 Communications Ltd.	125274	1157.53	5.08
Pb Fintech Ltd.	34886	636.29	2.79
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	81785	1043.58	4.58
<b>IT - Software</b>			
Coforge Ltd.	59618	1147.35	5.04
Persistent Systems Ltd.	18348	1108.49	4.87
Industrial Manufacturing			
Mazagon Dock Shipbuilders Ltd.	32084	1040.90	4.57
<b>Insurance</b>			
Max Financial Services Ltd.	68855	1134.11	4.98
HDFC Life Insurance Co. Ltd.	106471	866.99	3.81
<b>Leisure Services</b>			
Indian Hotels Co. Ltd.	85537	650.34	2.86
Jubilant Foodworks Ltd.	87884	616.77	2.71
<b>Pharmaceuticals &amp; Biotechnology</b>			
Divi Laboratories Ltd.	17017	1158.77	5.09
Glenmark Pharmaceuticals Ltd.	26702	468.30	2.06
Lupin Ltd.	22899	443.78	1.95

## Top 10 Holdings Equity

Issuer Name	% to NAV
Solar Industries India Ltd.	5.09
Divi Laboratories Ltd.	5.09
One 97 Communications Ltd.	5.08
Coforge Ltd.	5.04
Max Financial Services Ltd.	4.98
Bse Ltd.	4.89
Persistent Systems Ltd.	4.87
Dixon Technologies (India) Ltd.	4.79
Max Healthcare Institute Ltd.	4.58
Mazagon Dock Shipbuilders Ltd	4.57
<b>Total</b>	<b>48.98</b>

## Market Capitalisation wise Exposure

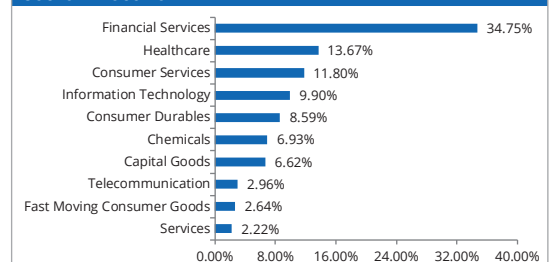
Large Cap	32.75%
Mid Cap	67.25%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

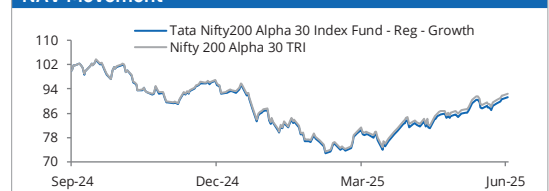
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Retailing</b>			
Eternal Ltd.	229533	606.31	2.66
Info Edge (India) Ltd.	27753	413.05	1.81
Trent Ltd.	6440	400.41	1.76
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	33505	673.32	2.96
<b>Transport Services</b>			
Interglobe Aviation Ltd.	8468	506.09	2.22

<b>Portfolio Total</b>	<b>22795.70</b>	<b>100.09</b>
<b>Net Current Liabilities</b>	<b>-19.88</b>	<b>-0.09</b>
<b>Net Assets</b>	<b>22775.82</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Nifty Capital Markets Index Fund

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Capital Markets Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

October 24, 2024

## FUND MANAGER

Kapil Menon (Managing Since 24-Oct-24 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 20-Dec-24 and overall experience of 19 years)

## BENCHMARK

Nifty Capital Markets TRI

## NAV (in Rs.)

Direct - Growth	: 12.8662
Direct - IDCW	: 12.8662
Reg - Growth	: 12.8088
Reg - IDCW	: 12.8088

## FUND SIZE

Rs. 294.48 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 276 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover 45.24%  
(Equity component only)

## EXPENSE RATIO\*\*

Direct	0.52
Regular	1.12

\*\*Note: The rates specified are actual month end expenses charged as on Jun 31, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

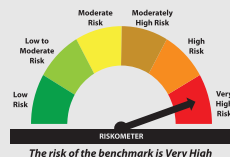
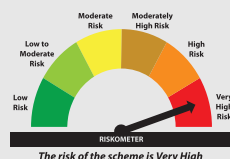
Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>29926.22</b>	<b>101.61</b>
<b>Capital Markets</b>			
Bse Ltd.	211032	5845.80	19.85
HDFC Asset Management Company Ltd.	86296	4480.32	15.21
Multi Commodity Exchange Of Ind Ltd.	43366	3878.66	13.17
Central Depository Services (India) Ltd.	151403	2716.17	9.22
360 One Wam Ltd.	188622	2253.09	7.65
Computer Age Management Services Ltd.	40741	1747.87	5.94
Angel One Ltd.	49465	1445.76	4.91
Kfin Technologies Ltd.	98446	1326.76	4.51
Indian Energy Exchange Ltd.	644109	1243.84	4.22
Nippon Life India Asset Management Ltd.	149360	1194.95	4.06
Motilal Oswal Financial Service Ltd.	127692	1110.98	3.77
Nuvama Wealth Management Ltd.	12746	1049.12	3.56
Anand Rathi Wealth Ltd.	31693	684.47	2.32
Aditya Birla Sun Life Amc Ltd.	61639	493.02	1.67
Uti Asset Management Company Ltd.	35281	455.41	1.55

## Top 10 Holdings Equity

Issuer Name	% to NAV
Bse Ltd.	19.85
HDFC Asset Management Company Ltd.	15.21
Multi Commodity Exchange Of Ind Ltd.	13.17
Central Depository Services (India) Ltd.	9.22
360 One Wam Ltd.(erstwhile lifl Wealth Management Ltd)	7.65
Computer Age Management Services Ltd	5.94
Angel One Ltd.	4.91
Kfin Technologies Ltd.	4.51
Indian Energy Exchange Ltd.	4.22
Nippon Life India Asset Management Ltd.	4.06
<b>Total</b>	<b>88.74</b>

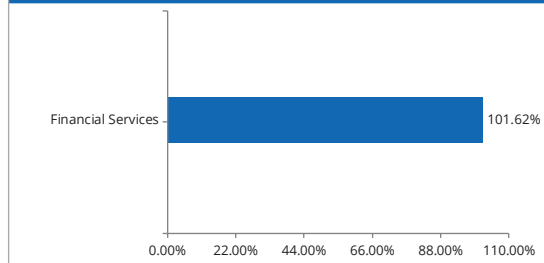
## Market Capitalisation wise Exposure

Large Cap	0.00%
Mid Cap	49.74%
Small Cap	50.26%

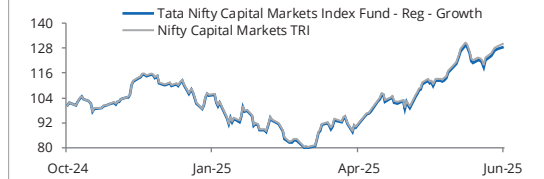
Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Repo</b>		<b>977.40</b>	<b>3.32</b>
<b>Portfolio Total</b>		<b>30903.62</b>	<b>104.93</b>
<b>Net Current Liabilities</b>		<b>-1455.63</b>	<b>-4.93</b>
<b>Net Assets</b>		<b>29447.99</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Nifty Midcap 150 Index Fund

(The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Midcap 150 Index (TRI), subject to tracking error.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open ended fund replicating / tracking the Nifty Midcap 150 Index (TRI).

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Midcap 150 Index (TRI), subject to tracking error.

## DATE OF ALLOTMENT

June 19, 2025

## FUND MANAGER

Kapil Menon (Managing Since 19-Jun-25 and overall experience of 21 years)

## ASSISTANT FUND MANAGER

Rakesh Indrajeet Prajapati (Managing Since 19-Jun-25 and overall experience of 19 years)

## BENCHMARK

Nifty Midcap 150 TRI

## NAV (in Rs.)

Direct - Growth	: 10.4406
Direct - IDCW	: 10.4406
Reg - Growth	: 10.4374
Reg - IDCW	: 10.4374

## FUND SIZE

Rs. 106.79 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 104.62 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover NA  
(Equity component only)

## EXPENSE RATIO\*\*

Direct	0.10
Regular	1.05

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

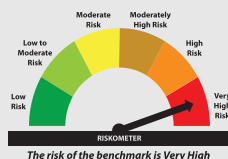
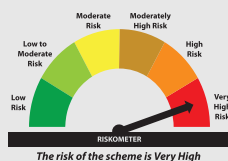
Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>10665.33</b>	<b>100.36</b>
<b>Aerospace And Defense</b>			
Bharat Dynamics Ltd.	2702	52.51	0.49
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd.	15490	111.89	1.05
Patanjali Foods Ltd.	3256	53.74	0.50
Awl Agri Business Ltd.	9669	25.13	0.24
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	41946	105.25	0.99
Escorts Kubota Ltd.	973	32.45	0.30
<b>Auto Components</b>			
Bharat Forge Ltd.	7818	102.27	0.96
Tube Investments Of India Ltd.	3130	97.31	0.91
MRF Ltd.	59	83.99	0.79
Sona Blw Precision Forgings Ltd.	13141	63.25	0.59
Uno Minda Ltd.	5243	57.90	0.54
Balkrishna Industries Ltd.	2348	57.42	0.54
Exide Industries Ltd.	13345	51.75	0.48
Schaeffler Ltd.	1180	47.76	0.45
Apollo Tyres Ltd.	9458	42.45	0.40
Motherson Sumi Wiring India Ltd.	49726	29.70	0.28
Endurance Technologies Ltd.	1034	28.64	0.27
<b>Automobiles</b>			
Ola Electric Mobility Ltd.	29600	12.78	0.12
<b>Banks</b>			
Federal Bank Ltd.	71962	153.37	1.44
IDFC First Bank Ltd.	193783	141.15	1.32
Au Small Finance Bank Ltd.	16475	134.68	1.26
Yes Bank Ltd.	553075	112.50	1.05
Union Bank Of India	56660	87.03	0.81
Indian Bank	10362	66.67	0.62
Bandhan Bank Ltd.	24835	47.10	0.44
Bank Of India	35632	42.25	0.40
Bank Of Maharashtra	46133	26.35	0.25
<b>Beverages</b>			
United Breweries Ltd.	2117	41.30	0.39
<b>Capital Markets</b>			
Bse Ltd.	11941	330.78	3.10
HDFC Asset Management Company Ltd.	2977	154.56	1.45
360 One Wam Ltd.	6507	77.73	0.73
Nippon Life India Asset Management Ltd.	5153	41.23	0.39
Motilal Oswal Financial Service Ltd.	4405	38.33	0.36
<b>Cement &amp; Cement Products</b>			
J K Cement Ltd.	1227	75.46	0.71
Dalmia Bharat Ltd.	2335	51.55	0.48
ACC Ltd.	1915	36.71	0.34
<b>Chemicals &amp; Petrochemicals</b>			
Srf Ltd.	4254	137.92	1.29
Solar Industries India Ltd.	714	125.65	1.18
Gujarat Fluorochemicals Ltd.	1197	43.46	0.41
Linde India Ltd.	617	41.06	0.38
Deepak Nitrite Ltd.	2014	40.02	0.37
<b>Construction</b>			
Rail Vikas Nigam Ltd.	16645	66.20	0.62
Irdb Infrastructure Developers Ltd.	58174	28.86	0.27
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd.	1142	171.11	1.60
Volta Ltd.	6676	87.73	0.82
Kalyan Jewellers India Ltd.	11267	62.63	0.59
Blue Star Ltd.	3806	62.25	0.58
Berger Paints India Ltd.	8349	49.48	0.46
<b>Diversified</b>			
3M India Ltd.	82	23.37	0.22
Godrej Industries Ltd.	1430	17.82	0.17
<b>Electrical Equipment</b>			
Suzlon Energy Ltd.	349262	236.52	2.21
Bharat Heavy Electricals Ltd.	37690	100.37	0.94
Ge Vernova T&D India Ltd.	3634	85.80	0.80
Hitachi Energy India Ltd.	372	74.43	0.70
Apar Industries Ltd.	495	43.17	0.40
Thermax Ltd.	1136	38.84	0.36
Waaree Energies Ltd.	952	29.89	0.28
Premier Energies Ltd.	2664	28.27	0.26
<b>Entertainment</b>			
Sun Tv Network Ltd.	2896	17.33	0.16
<b>Ferrous Metals</b>			
Jindal Stainless Ltd.	9467	66.75	0.63
Steel Authority India Ltd.	42391	55.95	0.52
<b>Fertilizers &amp; Agrochemicals</b>			
Ugl Ltd.	14839	98.12	0.92
PI Industries Ltd.	2375	97.49	0.91
Coromandel International Ltd.	3467	86.86	0.81
<b>Finance</b>			
Sundaram Finance Ltd.	2018	104.40	0.98
Sbi Cards And Payment Services Ltd.	8784	83.72	0.78
Muthoot Finance Ltd.	3144	82.50	0.77
Aditya Birla Capital Ltd.	20949	57.94	0.54
LIC Housing Finance Ltd.	8817	54.56	0.51
Mahindra And Mahindra Financial Services Ltd.	19396	52.36	0.49
L&T Finance Ltd.	23578	48.57	0.45
Crisil	714	43.18	0.40
Indian Renewable Energy Development Agency Ltd.	23329	39.69	0.37
Housing & Urban Development Corporation Ltd.	14715	34.96	0.33
Tata Investment Corporation Ltd.	381	26.14	0.24
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	9732	177.50	1.66
One 97 Communications Ltd.	9998	92.38	0.87
<b>Gas</b>			
Petronet Lng Ltd.	21977	66.35	0.62
Adani Total Gas Ltd.	8134	54.97	0.51

## Top 10 Holdings Equity

Issuer Name	% to NAV
Bse Ltd.	3.10
Max Healthcare Institute Ltd.	2.60
Suzlon Energy Ltd.	2.21
Persistent Systems Ltd.	1.78
Coforge Ltd.	1.76
Pb Fintech Ltd.	1.66
Dixon Technologies (india) Ltd.	1.60
Indus Towers Ltd.	1.53
HDFC Asset Management Company Ltd.	1.45
Federal Bank Ltd.	1.44
<b>Total</b>	<b>19.13</b>

## Market Capitalisation wise Exposure

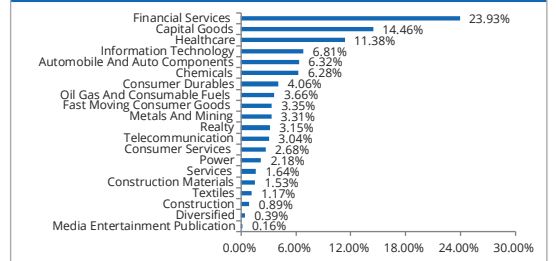
Large Cap	5.02%
Mid Cap	92.09%
Small Cap	2.89%

Market Capitalisation is as per list provided by AMFI.

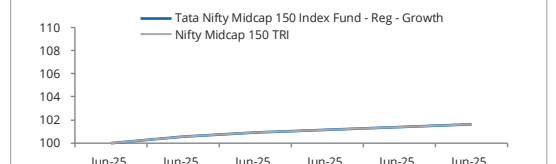
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Indraprastha Gas Ltd.	20569	44.81	0.42
Gujarat Gas Ltd.	5055	24.00	0.22
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd.	21794	278.09	2.60
Fortis Healthcare Ltd.	15280	121.40	1.14
Syngene International Ltd.	5558	35.51	0.33
Global Health Ltd.	2473	28.11	0.26
<b>IT - Services</b>			
L&T Technology Services Ltd.	806	35.48	0.33
Tata Technologies Ltd.	4522	32.15	0.30
<b>IT - Software</b>			
Persistent Systems Ltd.	3145	190.01	1.78
Coforge Ltd.	9769	188.00	1.76
Mphasis Ltd.	3338	94.98	0.89
Tata Elxsi Ltd.	1016	64.11	0.60
Oracle Financials Services Soft Ltd.	3613	54.44	0.51
Kpit Technologies Ltd.	4789	60.28	0.56
<b>Industrial Manufacturing</b>			
Mazagon Dock Shipbuilders Ltd.	2227	72.25	0.68
Cochin Shipyard Ltd.	2481	51.25	0.48
Honeywell Automation India Ltd.	64	25.19	0.24
<b>Industrial Products</b>			
Cummins India Ltd.	3962	134.68	1.26
Polihub India Ltd.	1479	96.89	0.91
Api Apollo Tubes Ltd.	5312	92.38	0.87
Supreme Industries Ltd.	1895	83.22	0.78
Kei Industries Ltd.	1807	68.53	0.64
3613 (erstwhile Astral Poly Technik Ltd.)	3613	54.44	0.51
Aia Engineering Ltd.	1138	37.67	0.35
<b>Insurance</b>			
Max Financial Services Ltd.	7727	127.27	1.19
General Insurance Corporation Of India	9067	34.92	0.33
Star Health And Allied Insurance Company Ltd.	6620	27.98	0.26
The New India Assurance Company Ltd.	7057	13.58	0.13
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	11157	78.30	0.73
Indian Railway Catering And Tourism Corporation Ltd.	8845	69.12	0.65
<b>Minerals &amp; Mining</b>			
NMDC Ltd.	101349	70.94	0.66
Lloyds Metals & Energy Ltd.	3841	61.03	0.57
<b>Non - Ferrous Metals</b>			
National Aluminium Co. Ltd.	26296	50.67	0.47
Hindustan Zinc Ltd.	10750	48.47	0.45
<b>Oil</b>			
Oil India Ltd.	15993	69.45	0.65
<b>Personal Products</b>			
Colgate-Palmolive India Ltd.	3862	92.96	0.87
Emami Ltd.	5781	33.04	0.31
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd.	28168	123.39	1.16
Mangalore Refinery & Petrochemicals	5234	7.50	0.07
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	7090	137.40	1.29
Aurobindo Pharma Ltd.	8201	93.06	0.87
Alkem Laboratories Ltd.	1577	77.89	0.73
Glenmark Pharmaceuticals Ltd.	4415	77.43	0.73
Mankind Pharma Ltd.	3312	76.83	0.72
Biocon Ltd.	17612	62.65	0.59
Ipsa Laboratories Ltd.	4075	56.63	0.53
Abbott India Ltd.	152	54.22	0.51
Gland Pharma Ltd.	2333	42.78	0.40
Glaxosmithkline Pharmaceuticals Ltd.	1213	41.10	0.38
Ajanta Pharma Ltd.	1234	31.76	0.30
<b>Power</b>			
Torrent Power Ltd.	5579	81.88	0.77
Nhpc Ltd.	92778	79.61	0.75
NTPC Green Energy Ltd.	27238	28.52	0.27
Nic Invst Ltd.	9567	22.03	0.21
Sjvn Ltd.	20974	21.09	0.20
<b>Realty</b>			
Godrej Properties Ltd.	4407	103.26	0.97
The Phoenix Mills Ltd.	8539	85.39	0.80
Prestige Estates Projects Ltd.	4946	81.98	0.77
Oberoi Realty Ltd.	3451	65.76	0.62
<b>Retailing</b>			
Fsn E Commerce Ventures Ltd.	39977	83.31	0.78
Vishal Mega Mart Ltd.	33366	44.70	0.42
Aditya Birla Fashion & Retail Ltd.	13764	10.32	0.10
<b>Textiles &amp; Apparel</b>			
Telecom - Services			
Vodafone Idea Ltd.	38756	163.20	1.53
Tata Communications Ltd.	809608	60.15	0.56
Bharti Hexacom Ltd.	2205	43.06	0.40
<b>Textiles &amp; Apparel</b>			
Page Industries Ltd.	184	90.91	0.85
K.P.R. Mill Ltd.	2944	33.59	0.31
<b>Transport Infrastructure</b>			
Gmr Ports Ltd.	104628	89.13	0.83
jsw Infrastructure Ltd.	7994	25.03	0.23
<b>Transport Services</b>			
Container Corporation Of India Ltd.	8083	61.41	0.58

<b>Repo</b>	<b>65.93</b>	<b>0.62</b>
<b>Portfolio Total</b>	<b>10786.23</b>	<b>100.98</b>
<b>Net Current Liabilities</b>	<b>-107.48</b>	<b>-0.98</b>
<b>Net Assets</b>	<b>10678.75</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open ended equity scheme investing across large cap, mid cap, small cap stocks

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

February 02, 2023

## FUND MANAGER

Meeta Shetty (Managing Since 27-Jan-25 and overall experience of 18 years), Murthy Nagarajan (Managing Since 16-Jan-2023 and overall experience of 28 years), Hasmukh Vishariya (Managing Since 01-Mar-25 and overall experience of 7 years)

## BENCHMARK

NIFTY 500 Multicap 50:25:25 TRI

## NAV (in Rs.)

Direct - Growth	: 14.9499
Direct - IDCW	: 14.9499
Reg - Growth	: 14.3909
Reg - IDCW	: 14.3909

## FUND SIZE

Rs. 3195.54 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3130.28 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 34.81%

## EXPENSE RATIO\*\*

Direct	0.38
Regular	1.86

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

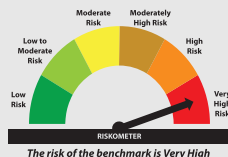
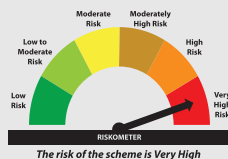
Rs.1,000/- and in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

**Exit Load** : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL. Redemption/Switch-out/SWP /STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%. Redemption/ Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>315183.83</b>	<b>98.65</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd.	1300000	3261.83	1.02
<b>Auto Components</b>			
Samvardhana Motherson International Ltd.	3800000	5883.54	1.84
Balkrishna Industries Ltd.	170000	4157.01	1.30
Uno Minda Ltd.	365000	4030.70	1.26
Shriram Pistons & Rings Ltd.	146576	3631.57	1.14
Craftsman Automation Ltd.	56740	3160.70	0.99
<b>Banks</b>			
HDFC Bank Ltd.	800000	16012.00	5.01
Axis Bank Ltd.	1200000	14390.40	4.50
State Bank Of India	1240000	10172.34	3.18
Indian Bank	1150000	7399.68	2.32
Bandhan Bank Ltd.	3000000	5689.20	1.78
Federal Bank Ltd.	2300000	4901.76	1.53
Equitas Small Finance Bank Ltd.	4000000	2684.40	0.84
<b>Beverages</b>			
Radico Khaitan Ltd.	144637	3785.44	1.18
Varun Beverages Ltd.	700000	3202.85	1.00
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	115000	5970.57	1.87
<b>Cement &amp; Cement Products</b>			
Ambuja Cements Ltd.	590000	3406.96	1.07
Ultratech Cement Ltd.	27950	3379.99	1.06
<b>Chemicals &amp; Petrochemicals</b>			
Vinati Organics Ltd.	175000	3458.18	1.08
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	1607688	6023.20	1.88
<b>Construction</b>			
Larsen & Toubro Ltd.	83015	3046.48	0.95
Kmr Constructions Ltd.	1000000	2227.40	0.70
<b>Consumable Fuels</b>			
Coal India Ltd.	1200000	4703.40	1.47
<b>Consumer Durables</b>			
Kajaria Ceramics Ltd.	259000	2799.79	0.88
Orient Electric Ltd.	1150000	2576.69	0.81
Greenpanel Industries Ltd.	321376	863.86	0.27
<b>Diversified</b>			
Godrej Industries Ltd.	158976	1981.16	0.62
<b>Electrical Equipment</b>			
Ge Vernova T&D India Ltd.	146528	3459.67	1.08
Thermax Ltd.	72000	2461.90	0.77
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd.	130000	5336.11	1.67
<b>Finance</b>			
Pnb Housing Finance Ltd.	682444	7571.03	2.37
Power Finance Corporation Ltd.	1661428	7100.94	2.22
Can Fin Homes Ltd.	680000	5391.72	1.69
Rec Ltd.	1100000	4426.40	1.39
Bajaj Finance Ltd.	268000	2509.82	0.79
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	109914	7959.97	2.49
Aster Dm Healthcare Ltd.	850000	5066.43	1.59
Dr. Lal Path Labs Ltd.	155000	4334.27	1.36
<b>IT - Software</b>			
Tech Mahindra Ltd.	724000	12213.88	3.82
Infosys Ltd.	550000	8809.90	2.76
CoForge Ltd.	246830	4750.24	1.49
Birlasoft Ltd.	520000	2254.20	0.71
<b>Industrial Products</b>			
Cummins India Ltd.	120000	4079.28	1.28

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	280,000
Total Value as on Jun 30, 2025 (Rs.)	123,402	NA	NA	NA	NA	320,251
Returns	5.35%	NA	NA	NA	NA	11.56%
Total Value of B: NIFTY 500 Multicap 50:25:25 TRI	127,803	NA	NA	NA	NA	353,517
B: NIFTY 500 Multicap 50:25:25 TRI	12.39%	NA	NA	NA	NA	20.58%
Total Value of AB: Nifty 50 TRI	127,829	NA	NA	NA	NA	336,343
AB: Nifty 50 TRI	12.43%	NA	NA	NA	NA	15.98%

(Inception date :02-Feb-2023) (First Installment date : 01-Mar-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	5.01
Axis Bank Ltd.	4.50
Bharti Airtel Ltd.	3.93
Tech Mahindra Ltd.	3.82
Reliance Industries Ltd.	3.29
State Bank Of India	3.18
Infosys Ltd.	2.76
Apollo Hospitals Enterprise Ltd.	2.49
NTPC Ltd.	2.44
Pnb Housing Finance Ltd.	2.37
<b>Total</b>	<b>33.79</b>

## Market Capitalisation wise Exposure

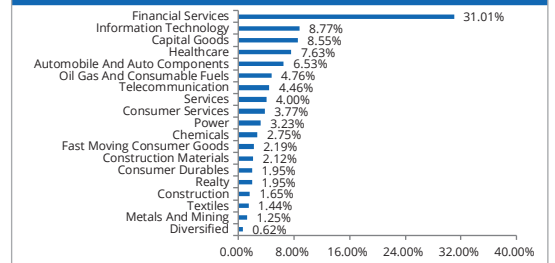
Large Cap	47.15%
Mid Cap	26.95%
Small Cap	25.90%

Market Capitalisation is as per list provided by AMFI.

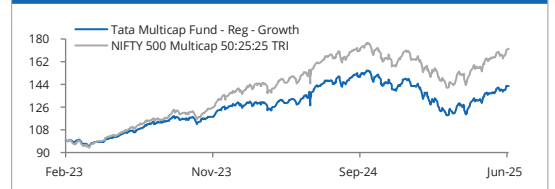
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Apl Apollo Tubes Ltd.</b>			
Usha Martin Ltd.	200000	3478.20	1.09
Kirloskar Pneumatic Company Ltd.	920000	3372.72	1.06
Kei Industries Ltd.	209369	2967.18	0.93
Aia Engineering Ltd.	57279	2172.36	0.68
Insurance	62031	2053.10	0.64
<b>ICICI Lombard General Insurance Co. Ltd.</b>			
238839	4872.79	1.52	
<b>Leisure Services</b>			
Yatra Online Ltd.	1651347	1411.24	0.44
<b>Minerals &amp; Mining</b>			
Gravita India Ltd.	211558	3978.77	1.25
<b>Petroleum Products</b>			
Reliance Industries Ltd.	700000	10504.20	3.29
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	231000	4476.78	1.40
Cipla Ltd.	170000	2560.03	0.80
<b>Power</b>			
NTPC Ltd.	2325000	7786.43	2.44
Adani Energy Solutions Ltd.	286885	2529.61	0.79
<b>Realty</b>			
Prestige Estates Projects Ltd.	269606	4468.45	1.40
Godrej Properties Ltd.	75000	1757.33	0.55
<b>Retailing</b>			
Eternal Ltd.	2400000	6339.60	1.98
Vishal Mega Mart Ltd.	3205110	4294.21	1.34
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	625000	12560.00	3.93
Tata Communications Ltd.	100000	1690.60	0.53
<b>Textiles &amp; Apparels</b>			
Pearl Global Industries Ltd.	307797	4608.95	1.44
<b>Transport Services</b>			
Transport Corporation Of India Ltd.	335000	3786.17	1.18
Interlobe Aviation Ltd.	50000	2988.25	0.94

<b>Repo</b>	<b>2950.62</b>	<b>0.92</b>
<b>Portfolio Total</b>	<b>318134.45</b>	<b>99.57</b>
<b>Cash / Net Current Asset</b>	<b>1419.63</b>	<b>0.43</b>
<b>Net Assets</b>	<b>319554.08</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

To follow investment strategy with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

## INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

## DATE OF ALLOTMENT

August 04, 2021

## FUND MANAGER

Rahul Singh (Managing Since 16-Jul-21 and overall experience of 29 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 16-Jul-21 and overall experience of 28 years), Hasmukh Vishariya (Managing Since 01-Mar-25 and overall experience of 7 years)

## ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 22 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth	:	20.2874
Direct - IDCW	:	20.2874
Reg - Growth	:	19.0423
Reg - IDCW	:	19.0423

## FUND SIZE

Rs. 2990.49 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2940.67 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 60.27%

## EXPENSE RATIO\*\*

Direct	0.48
Regular	1.90

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	13.93	14.72
Sharpe Ratio	1.30	1.06
Portfolio Beta	0.85	NA
R Squared	0.85	NA
Treynor	1.79	NA
Jenson	0.41	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

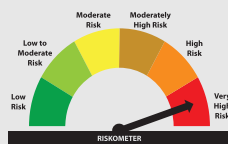
## LOAD STRUCTURE

**Entry Load:** Not Applicable

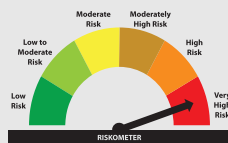
**Exit Load :** Redemption/Switch-out/SWP/STP/Non-S IP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL.

on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%, after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>291441.59</b>	<b>97.45</b>
<b>Banks</b>			
HDFC Bank Ltd.	856132	17135.48	5.73
Kotak Mahindra Bank Ltd.	517722	11200.92	3.75
Axis Bank Ltd.	777895	9328.52	3.12
State Bank Of India	707125	5800.90	1.94
Rbl Bank Ltd.	1609643	3999.64	1.34
Bandhan Bank Ltd.	2064400	3914.93	1.31
Dcb Bank Ltd.	1658000	2407.42	0.81
<b>Beverages</b>			
Varun Beverages Ltd.	671792	3073.78	1.03
<b>Cement &amp; Cement Products</b>			
Ambuja Cements Ltd.	1286149	7426.87	2.48
Shree Cement Ltd.	21940	6807.98	2.28
The Ramco Cements Ltd.	509749	5480.82	1.83
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1113808	3945.11	1.32
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	144514	2935.37	0.98
Quess Corp Ltd.	404795	1222.68	0.41
Bluspring Enterprises Ltd.	404795	307.40	0.10
<b>Construction</b>			
Larsen & Toubro Ltd.	214954	7888.38	2.64
Kec International Ltd.	646556	5938.29	1.99
G R Infraprojects Ltd.	211402	2787.34	0.93
<b>Consumer Durables</b>			
Havells India Ltd.	266000	4125.93	1.38
Asian Paints (India) Ltd.	153528	3594.24	1.20
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	125000	2868.25	0.96
<b>Entertainment</b>			
Pvr Inox Ltd.	163482	1585.94	0.53
<b>Ferrous Metals</b>			
Jindal Steel & Power Ltd.	665559	6267.57	2.10
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	89787	3685.49	1.23
<b>Finance</b>			
Shriram Finance Ltd.	657859	4650.08	1.55
L1 Fint Finance Ltd.	2155198	4439.92	1.48
Bajaj Finserv Ltd.	210000	4317.60	1.44
India Shelter Finance Corporation Ltd.	400000	3522.00	1.18
Power Finance Corporation Ltd.	750000	3205.50	1.07
Aptus Value Housing Finance India Ltd.	864640	2801.00	0.94
Bajaj Finance Ltd.	286640	2684.38	0.90
Five-Star Business Finance Ltd.	345545	2666.92	0.89
Pnb Housing Finance Ltd.	235409	2611.63	0.87
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	200289	3653.07	1.22
<b>Healthcare Services</b>			
Metropolis Healthcare Ltd.	316156	5394.25	1.80
Apollis Hospitals Enterprise Ltd.	73410	5316.35	1.78
Dr. Lal Path Labs Ltd.	72430	2025.36	0.68
<b>IT - Services</b>			
Digitide Solutions Ltd.	404795	793.92	0.27
<b>IT - Software</b>			
Colforge Ltd.	157500	3031.09	1.01
HCL Technologies Ltd.	158130	2733.44	0.91
Infosys Ltd.	161848	2592.48	0.87
Tata Consultancy Services Ltd.	64000	2215.68	0.74
<b>Industrial Products</b>			
Cummins India Ltd.	172605	5867.53	1.96
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	741660	6039.34	2.02
Niva Bupa Health Insurance Company Ltd.	6804313	5563.89	1.86
ICICI Lombard General Insurance Co. Ltd.	198360	4046.94	1.35

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,60,000
Total Value as on Jun 30, 2025 (Rs.)	1,22,541	4,74,962	NA	NA	NA	6,56,808
Returns	3.99%	18.89%	NA	NA	NA	18.88%
Total Value of B: Nifty 500 TRI	1,27,317	4,75,303	NA	NA	NA	6,40,601
B: Nifty 500 TRI	11.61%	18.94%	NA	NA	NA	17.51%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	NA	NA	NA	6,10,831
AB: Nifty 50 TRI	12.43%	16.12%	NA	NA	NA	14.92%

(Inception date :04-Aug-2021) (First Installment date : 01-Sep-2021)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	6.30
HDFC Bank Ltd.	5.73
Kotak Mahindra Bank	3.75
Axis Bank Ltd.	3.12
Larsen & Toubro Ltd.	2.64
Ambuja Cements Ltd.	2.48
Lupin Laboratories Ltd.	2.39
Shree Cement Ltd.	2.28
Bharti Airtel Ltd.	2.12
Jindal Steel & Power Ltd.	2.10
<b>Total</b>	<b>32.91</b>

## Market Capitalisation wise Exposure

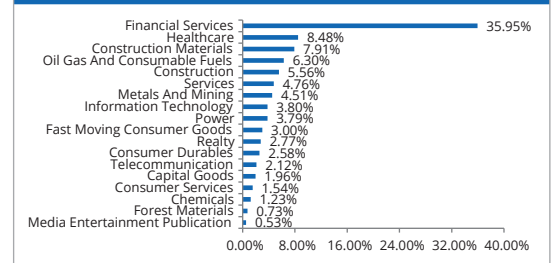
Large Cap	50.44%
Mid Cap	17.60%
Small Cap	31.96%

Market Capitalisation is as per list provided by AMFI.

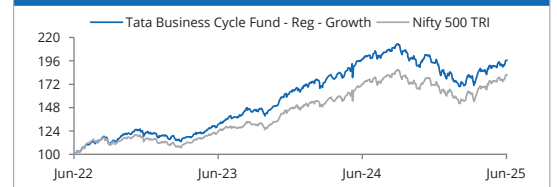
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
ICICI Prudential Life Insurance Company Ltd.	502000	3302.66	1.10
<b>Minerals &amp; Mining</b>			
Gravita India Ltd.	157000	2952.70	0.99
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	615000	4261.03	1.42
<b>Paper, Forest &amp; Jute Products</b>			
Aditya Birla Real Estate Ltd.	90174	2196.46	0.73
<b>Personal Products</b>			
Dabur India Ltd.	624331	3029.57	1.01
<b>Petroleum Products</b>			
Reliance Industries Ltd.	1255926	18846.43	6.30
<b>Pharmaceuticals &amp; Biotechnology</b>			
Lupin Ltd.	368375	7139.11	2.39
Alkem Laboratories Ltd.	77354	3820.51	1.28
Acutea Chemicals Ltd.	145420	1664.19	0.56
<b>Power</b>			
Adani Energy Solutions Ltd.	514918	4540.29	1.52
Power Grid Corporation Of India Ltd.	1231445	3693.10	1.23
Acme Solar Holdings Ltd.	1245000	3102.54	1.04
<b>Realty</b>			
Godrej Properties Ltd.	260791	6110.59	2.04
Tarc Ltd.	1175000	2173.28	0.73
<b>Retailing</b>			
Vedant Fashions Ltd.	293600	2381.83	0.80
Go Fashion (India) Ltd.	250536	2216.74	0.74
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	315000	6330.24	2.12
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	248161	3598.83	1.20
<b>Transport Services</b>			
Delhivery Ltd.	1194019	4570.70	1.53
Spicejet Ltd.	4058441	1609.17	0.54

Name of The Instrument	Quantity	Market Value Rs. Lakhs	% to Nav
<b>Mutual Fund Units Related</b>			
<b>Mutual Fund Units</b>			
Tata Nifty Auto Index Fund	2084379.923	224.89	0.08
Tata Nifty India Digital Exchange Traded Fund	1601	1.52	0.00
<b>Mutual Fund Units Total</b>		<b>226.41</b>	<b>0.08</b>
<b>Repo</b>		<b>320.49</b>	<b>0.11</b>
<b>Portfolio Total</b>		<b>291988.49</b>	<b>97.64</b>
<b>Cash / Net Current Asset</b>		<b>7060.86</b>	<b>2.36</b>
<b>Net Assets</b>		<b>299049.35</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





As on 30th June 2025

## INVESTMENT STYLE

An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

## INVESTMENT OBJECTIVE

To provide medium to long-term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies. Tata Ethical Fund aims to generate medium to long term capital growth by investing in equity and equity related instruments of shariah compliant companies.

## DATE OF ALLOTMENT

May 24, 1996

## FUND MANAGER

Abhinav Sharma (Managing Since 06-Sep-21 and overall experience of 18 years)

## BENCHMARK

Nifty 500 Shariah TRI

## NAV (in Rs.)

Direct - Growth	:	440.9710
Direct - IDCW	:	242.0788
Reg - Growth	:	386.4532
Reg - IDCW	:	157.5103

## FUND SIZE

Rs. 3579.02 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3514.41 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 23.86%

## EXPENSE RATIO\*\*

Direct	0.65
Regular	1.90

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	13.58	15.62
Sharpe Ratio	0.71	0.74
Portfolio Beta	0.81	NA
R Squared	0.91	NA
Treynor	1.00	NA
Jenson	0.03	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

MINIMUM INVESTMENT/  
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/  
MULTIPLES FOR EXISTING INVESTORS

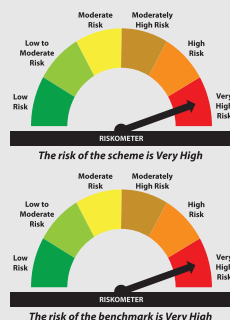
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.50% of NAV if redeemed/switched out or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>328892.19</b>	<b>91.94</b>
<b>Agricultural Food &amp; Other Products</b>			
Patanjali Foods Ltd.	260000	4291.56	1.20
Tata Consumer Products Ltd.	259615	2852.91	0.80
<b>Auto Components</b>			
Endurance Technologies Ltd.	179240	4965.13	1.39
Zf Commercial Vehicle Control Systems India Ltd.	29200	3910.46	1.09
MRF Ltd.	2450	3487.82	0.97
Motherson Sumi Wiring India Ltd.	5500440	3284.86	0.92
Sundram Fasteners Ltd.	312000	3239.18	0.91
Uno Minda Ltd.	292100	3225.66	0.90
Schaeffler Ltd.	61000	2468.85	0.69
Samvardhana Motherson International Ltd.	1500000	2322.45	0.65
<b>Automobiles</b>			
Hero Motocorp Ltd.	172901	7325.99	2.05
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	82132	9932.22	2.78
Shree Cement Ltd.	29131	9039.35	2.53
<b>Chemicals &amp; Petrochemicals</b>			
Srf Ltd.	364174	11806.89	3.30
Tata Chemicals Ltd.	652838	6114.81	1.71
Linde India Ltd.	36650	2439.24	0.68
<b>Consumer Durables</b>			
Havells India Ltd.	331672	5144.56	1.44
Asian Paints (India) Ltd.	172000	4026.69	1.13
Crompton Greaves Consumer Electricals Ltd.	870064	3090.03	0.86
Century Plyboards (India) Ltd.	320000	2432.00	0.68
Volta Ltd.	116305	1528.36	0.43
Relaxo Footwears Ltd.	68150	296.42	0.08
<b>Diversified</b>			
3M India Ltd.	6934	1976.19	0.55
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	569000	13056.27	3.65
<b>Electrical Equipment</b>			
Bharat Heavy Electricals Ltd.	2550000	6790.65	1.90
<b>Ferrous Metals</b>			
Jindal Steel & Power Ltd.	600000	5650.20	1.58
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	135000	5541.35	1.55
Gujarat State Fertilizers & Chem Ltd.	2225799	4545.53	1.27
<b>Food Products</b>			
Nestle India Ltd.	115000	2835.10	0.79
<b>Gas</b>			
Indraprastha Gas Ltd.	2694212	5869.88	1.64
Petronet Lng Ltd.	1293000	3903.57	1.09
Gail (India) Ltd.	1850000	3530.54	0.99
Gujarat State Petronet Ltd.	1040000	3427.32	0.96
Gujarat Gas Ltd.	580000	2753.84	0.77
<b>Healthcare Services</b>			
Fortis Healthcare Ltd.	800000	6356.00	1.78

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,60,000
Total Value as on Jun 30, 2025 (Rs.)	1,18,339	4,23,491	8,35,383	14,36,164	24,45,852	7,12,69,895
Returns	-2.58%	10.86%	13.21%	15.06%	13.65%	17.06%
Total Value of B: Nifty 500 Shariah TRI	1,19,588	4,39,583	8,63,132	15,11,116	26,96,851	99,16,797
B: Nifty 500 Shariah TRI	-0.64%	13.44%	14.54%	16.49%	15.47%	14.40%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	2,98,89,212
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.62%

(Inception date :24-May-1996) (First Installment date : 01-Sep-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Tata Consultancy Services Ltd.	6.55
Hindustan Unilever Ltd.	3.65
HCL Technologies Ltd.	3.54
Srf Ltd.	3.30
Bpcl	3.25
Ultratech Cement Ltd.	2.78
Shree Cement Ltd.	2.53
Cummins India Ltd.	2.49
Tech Mahindra Ltd.	2.29
Dr. Reddys Laboratories Ltd.	2.12
<b>Total</b>	<b>32.50</b>

## Market Capitalisation wise Exposure

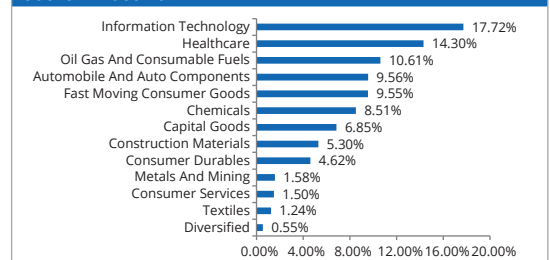
Large Cap	44.15%
Mid Cap	39.34%
Small Cap	16.51%

Market Capitalisation is as per list provided by AMFI.

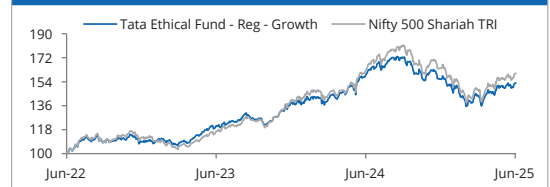
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Syngene International Ltd.	631089	4032.03	1.13
<b>IT - Services</b>			
Cyient Ltd.	225635	2907.53	0.81
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	677620	23459.20	6.55
HCL Technologies Ltd.	732000	12653.35	3.54
Tech Mahindra Ltd.	485000	8181.95	2.29
Birlasoft Ltd.	1200000	5202.00	1.45
Mphasis Ltd.	170000	4837.18	1.35
Ltimindtree Ltd.	65004	3456.26	0.97
Kpit Technologies Ltd.	216034	2719.22	0.76
<b>Industrial Products</b>			
Cummins India Ltd.	262000	8906.43	2.49
Carborundum Universal Ltd.	388000	3745.95	1.05
Supreme Industries Ltd.	63000	2766.58	0.77
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	153777	2317.11	0.65
<b>Oil</b>			
Oil India Ltd.	984401	4274.76	1.19
<b>Personal Products</b>			
Godrej Consumer Products Ltd.	385000	4536.84	1.27
Emami Ltd.	600000	3429.60	0.96
Colgate-Palmolive India Ltd.	132020	3177.85	0.89
<b>Petroleum Products</b>			
Bharat Petroleum Corporation Ltd.	3500000	11618.25	3.25
Castrol India Ltd.	1171818	2598.27	0.73
<b>Pharmaceuticals &amp; Biotechnology</b>			
Dr Reddys Laboratories Ltd.	590000	7571.47	2.12
Alkem Laboratories Ltd.	150146	7415.71	2.07
Cipla Ltd.	435000	6550.67	1.83
Sun Pharmaceutical Industries Ltd.	241615	4048.74	1.13
Ipca Laboratories Ltd.	289653	4025.60	1.12
Lupin Ltd.	200000	3876.00	1.08
Aurobindo Pharma Ltd.	300000	3404.40	0.95
J.B.Chemicals & Pharmaceuticals Ltd.	147000	2468.57	0.69
Sanofi India Ltd.	22295	1420.53	0.40
<b>Retailing</b>			
Avenue Supermarts Ltd.	73000	3191.78	0.89
Arvind Fashions Ltd.	451135	2189.58	0.61
<b>Textiles &amp; Apparels</b>			
Page Industries Ltd.	9000	4446.90	1.24

<b>Portfolio Total</b>	<b>328892.19</b>	<b>91.94</b>
<b>Cash / Net Current Asset</b>	<b>29009.97</b>	<b>8.06</b>
<b>Net Assets</b>	<b>357902.16</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 17 years) (Managed in the past from 18-Jun-2018 till 13-Oct-2021 as Assistant Fund Manager)

## BENCHMARK

Nifty Financial Services TRI

## NAV (in Rs.)

Direct - IDCW	:	51.7352
Direct - Growth	:	51.7352
Regular - IDCW	:	40.8850
Regular - Growth	:	44.4520

## FUND SIZE

Rs. 2957.93 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2868.50 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 21.93%

## EXPENSE RATIO\*\*

Direct	0.46
Regular	1.90

\*\*Note: The rates specified are actual month and expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.99	15.17
Sharpe Ratio	1.35	1.02
Portfolio Beta	0.72	NA
R Squared	0.64	NA
Treynor	2.19	NA
Jenson	0.65	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

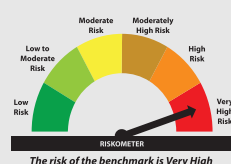
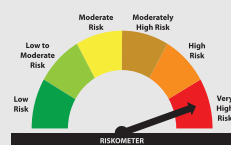
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>280473.18</b>	<b>94.81</b>
<b>Banks</b>			
HDFC Bank Ltd.	3200000	64048.00	21.65
Axis Bank Ltd.	2120000	25423.04	8.59
Kotak Mahindra Bank Ltd.	1150000	24880.25	8.41
ICICI Bank Ltd.	1665000	24072.57	8.14
State Bank Of India	990000	8121.47	2.75
Au Small Finance Bank Ltd.	850000	6948.75	2.35
Rbl Bank Ltd.	2775000	6895.32	2.33
Bandhan Bank Ltd.	3200000	6068.48	2.05
Dcb Bank Ltd.	2880022	4181.79	1.41
Indusind Bank Ltd.	420000	3662.82	1.24
City Union Bank Ltd.	1600000	3499.36	1.18
IDFC First Bank Ltd.	4300000	3132.12	1.06
Fino Payments Bank Ltd.	693000	1964.38	0.66
<b>Capital Markets</b>			
Multi Commodity Exchange Of Ind Ltd.	30000	2683.20	0.91
<b>Finance</b>			
Bajaj Finserv Ltd.	469857	9660.26	3.27
Pnb Housing Finance Ltd.	750000	8320.50	2.81
Bajaj Finance Ltd.	800000	7492.00	2.53
Sbi Cards And Payment Services Ltd.	750000	7148.25	2.42
Home First Finance Company India Ltd.	450000	6203.25	2.10
India Shelter Finance Corporation Ltd.	650000	5723.25	1.93
Five-Star Business Finance Ltd.	668533	5159.74	1.74
Aavas Financiers Ltd.	244620	5118.67	1.73
Aptus Value Housing Finance India Ltd.	1400000	4535.30	1.53
Repco Home Finance Ltd.	750000	3304.88	1.12
L&T Finance Ltd.	1500000	3090.15	1.04

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,40,000
Total Value as on Jun 30, 2025 (Rs.)	1,36,219	4,93,216	9,71,256	15,67,568	NA	25,44,226
Returns	26.23%	21.60%	19.37%	17.52%	NA	16.21%
Total Value of B: Nifty Financial Services TRI	1,36,131	4,81,237	9,28,959	15,03,470	NA	25,27,490
B: Nifty Financial Services TRI	26.09%	19.83%	17.54%	16.35%	NA	16.07%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	NA	24,33,201
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	NA	15.32%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

## Top 10 Holdings Equity

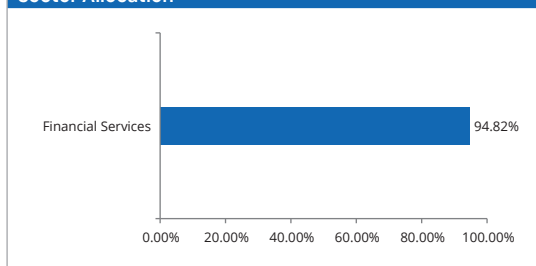
Issuer Name	% to NAV
HDFC Bank Ltd.	21.65
Axis Bank Ltd.	8.59
Kotak Mahindra Bank	8.41
ICICI Bank Ltd.	8.14
Bajaj Finserv Ltd.	3.27
Pnb Housing Finance Ltd.	2.81
State Bank Of India	2.75
ICICI Lombard General Insurance Co. Ltd.	2.59
Bajaj Finance Ltd.	2.53
Max Financial Services Ltd.	2.51
<b>Total</b>	<b>63.25</b>

## Market Capitalisation wise Exposure

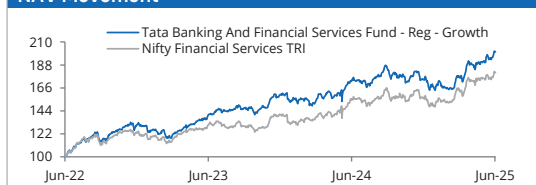
Large Cap	58.31%
Mid Cap	15.90%
Small Cap	25.80%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Digital India Fund

(An open ended equity scheme investing in companies in Information Technology Sector)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 09-Nov-18 to 08-Mar-2021 as Lead Fund Manager), Hasmukh Vishariya (Managing Since 01-Mar-25 and overall experience of 7 years)

## BENCHMARK

NIFTY IT TRI

## NAV (in Rs.)

Direct - IDCW	:	56.9185
Direct - Growth	:	56.9185
Regular - IDCW	:	48.8814
Regular - Growth	:	48.8814

## FUND SIZE

Rs. 12216.31 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 12023.24 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 10.66%

## EXPENSE RATIO\*\*

Direct	0.42
Regular	1.67

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	17.06	19.68
Sharpe Ratio	0.70	0.49
Portfolio Beta	0.80	NA
R Squared	0.90	NA
Treynor	1.25	NA
Jenson	0.35	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

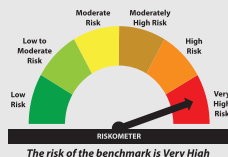
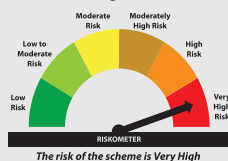
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>1201302.63</b>	<b>98.33</b>
<b>Capital Markets</b>			
Bse Ltd.	866167	23993.69	1.96
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	10123112	37926.24	3.10
Eclerx Services Ltd.	241318	8449.03	0.69
Redington (India) Ltd.	1383040	4499.72	0.37
<b>Electrical Equipment</b>			
Abb India Ltd.	205572	12499.81	1.02
Siemens Ltd.	205694	6688.14	0.55
Siemens Energy India Ltd.	205694	6121.25	0.50
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	1399524	25525.92	2.09
<b>IT - Services</b>			
Cyient Ltd.	1855043	23904.08	1.96
Affle 3I Ltd.	455974	9111.73	0.75
Netweb Technologies India Ltd.	268803	4959.95	0.41
L&T Technology Services Ltd.	105154	4628.98	0.38
<b>IT - Software</b>			
Infosys Ltd.	14647773	234628.03	19.21
Tata Consultancy Services Ltd.	4498591	155741.22	12.75
Tech Mahindra Ltd.	7145933	120551.89	9.87
Wipro Ltd.	32787324	87207.72	7.14
HCL Technologies Ltd.	4983886	86151.45	7.05
Ltimindtree Ltd.	988062	52535.26	4.30
Persistent Systems Ltd.	759192	45866.58	3.75
Sonata Software Ltd.	5225514	21427.22	1.75
Newgen Software Technologies Ltd.	1546917	18126.77	1.48
Mastek Ltd.	574123	14012.62	1.15

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,40,000
Total Value as on Jun 30, 2025 (Rs.)	1,19,613	4,57,052	9,03,000	17,05,561	NA	31,47,805
Returns	-0.60%	16.17%	16.38%	19.89%	NA	20.40%
Total Value of B: NIFTY IT TRI	1,19,130	4,36,761	8,25,471	15,23,892	NA	27,78,644
B: NIFTY IT TRI	-1.35%	12.99%	12.73%	16.73%	NA	17.94%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	NA	24,33,201
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	NA	15.32%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Infosys Ltd.	19.21
Tata Consultancy Services Ltd.	12.75
Tech Mahindra Ltd.	9.87
Wipro Ltd.	7.14
HCL Technologies Ltd.	7.05
Eternal Ltd.	6.29
Ltimindtree Ltd.	4.30
Persistent Systems Ltd.	3.75
Firstsource Solutions Ltd.	3.10
Bharti Airtel Ltd.	2.42
<b>Total</b>	<b>75.88</b>

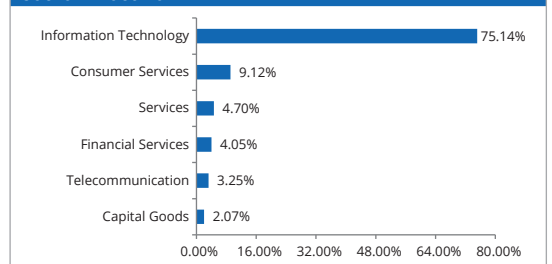
## Market Capitalisation wise Exposure

Large Cap	73.34%
Mid Cap	9.71%
Small Cap	16.96%

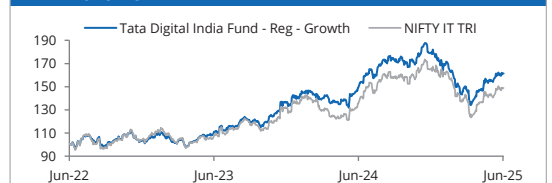
Market Capitalisation is as per list provided by AMFI.

Name Of The Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
Zensar Technologies Ltd.	1591078	13405.63	1.10
Birlasoft Ltd.	3044844	13199.40	1.08
Rategain Travel Technologies Ltd.	992598	4541.14	0.37
Kpit Technologies Ltd.	331400	4171.33	0.34
Mphasis Ltd.	78730	2240.18	0.18
Quick Heal Technologies Ltd.	425000	1574.41	0.13
<b>Leisure Services</b>			
Le Travenues Technology Ltd.	2688172	4728.23	0.39
Tbo Tek Ltd.	217392	3042.84	0.25
Yatra Online Ltd.	2000000	1709.20	0.14
<b>Retailing</b>			
Eternal Ltd.	29067000	76780.48	6.29
Info Edge (India) Ltd.	849150	12637.90	1.03
Cartrade Tech Ltd.	380070	6463.85	0.53
Swiggy Ltd.	1509930	6045.76	0.49
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1469200	29525.04	2.42
Tata Communications Ltd.	601700	10172.34	0.83
<b>Transport Services</b>			
Delhivery Ltd.	1700000	6507.60	0.53
<b>Repo</b>		<b>12784.41</b>	<b>1.05</b>
<b>Portfolio Total</b>		<b>1214087.04</b>	<b>99.38</b>
<b>Cash / Net Current Asset</b>		<b>7543.76</b>	<b>0.62</b>
<b>Net Assets</b>		<b>1221630.80</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata India Consumer Fund

(An open ended equity scheme investing in Consumption Oriented Sector)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years)

## ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 12 years)

## BENCHMARK

Nifty India Consumption TRI

## NAV (in Rs.)

Direct - IDCW	:	50.8564
Direct - Growth	:	50.8564
Regular - IDCW	:	40.7799
Regular - Growth	:	44.2226

## FUND SIZE

Rs. 2457.37 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2408.26 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 49.69%

## EXPENSE RATIO\*\*

Direct	0.72
Regular	1.98

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	15.42	16.75
Sharpe Ratio	1.09	0.95
Portfolio Beta	0.77	NA
R Squared	0.73	NA
Treynor	1.84	NA
Jenson	0.39	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106.

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

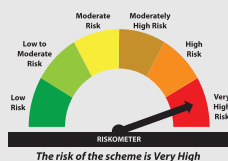
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

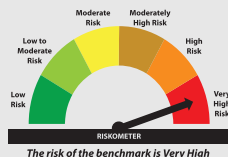
Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>238957.40</b>	<b>97.25</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	961000	10560.43	4.30
<b>Auto Components</b>			
Pricol Ltd.	462000	2117.58	0.86
<b>Automobiles</b>			
Bajaj Auto Ltd.	63000	5276.88	2.15
<b>Beverages</b>			
Radico Khaitan Ltd.	586500	15349.88	6.25
United Spirits Ltd.	320000	4569.92	1.86
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	189000	9812.50	3.99
Bse Ltd.	207000	5734.11	2.33
Multi Commodity Exchange Of Ind Ltd.	36000	3219.84	1.31
<b>Chemicals &amp; Petrochemicals</b>			
Pidilite Industries Ltd.	90000	2748.96	1.12
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	81000	1645.27	0.67
<b>Consumer Durables</b>			
Titan Company Ltd.	360142	13289.96	5.41
Havells India Ltd.	394000	6111.33	2.49
Metro Brands Ltd.	456797	5254.08	2.14
Pg Electroplast Ltd.	693000	5229.72	2.13
Blue Star Ltd.	279000	4563.32	1.86
Amber Enterprises India Ltd.	55000	3723.23	1.52
Greenpanel Industries Ltd.	1227500	3299.52	1.34
Whirlpool Of India Ltd.	223423	3131.05	1.27
Campus Activewear Ltd.	1053000	2943.14	1.20
Kalyan Jewellers India Ltd.	504000	2801.48	1.14
Dixon Technologies (India) Ltd.	16503	2472.64	1.01
<b>Diversified Fmcg</b>			
ITC Ltd.	5229000	21776.17	8.86
<b>Food Products</b>			
Bikaji Foods International Ltd.	1297150	9605.40	3.91
Nestle India Ltd.	305000	7519.17	3.06

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,40,000
Total Value as on Jun 30, 2025 (Rs.)	1,22,010	4,72,026	9,53,528	15,79,660	NA	26,26,027
Returns	3.15%	18.45%	18.61%	17.73%	NA	16.83%
Total Value of B: Nifty India Consumption TRI	1,25,147	4,75,323	9,62,542	15,95,192	NA	25,50,984
B: Nifty India Consumption TRI	8.12%	18.94%	19.00%	18.01%	NA	16.26%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	NA	24,33,201
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	NA	15.32%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
ITC Ltd.	8.86
Eternal Ltd.	7.20
Radico Khaitan Ltd.	6.25
Titan Company Ltd.	5.41
Trent Ltd.	4.78
Tata Consumer Products Ltd.	4.30
HDFC Asset Management Company Ltd.	3.99
Bikaji Foods International Ltd	3.91
Doms Industries Ltd	3.23
Cartrade Tech Ltd.	3.11
<b>Total</b>	<b>51.04</b>

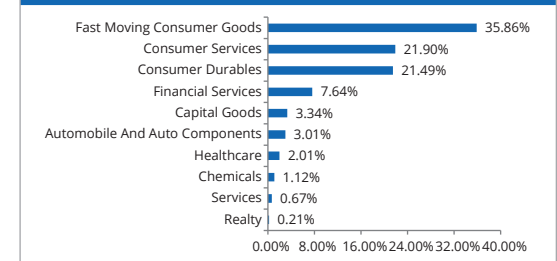
## Market Capitalisation wise Exposure

Large Cap	49.12%
Mid Cap	16.98%
Small Cap	33.90%

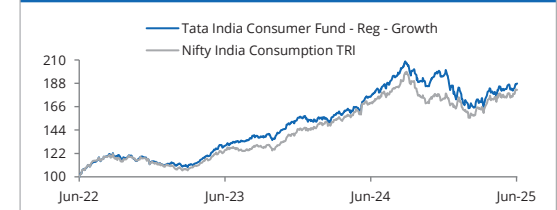
Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Godrej Agrovet Ltd.	315000	2461.73	1.00
<b>Healthcare Services</b>			
Healthcare Global Enterprises Ltd.	450000	2477.70	1.01
Apollo Hospitals Enterprise Ltd.	34000	2462.28	1.00
<b>Household Products</b>			
Doms Industries Ltd.	315000	7937.06	3.23
Jyothy Labs Ltd.	904940	3132.45	1.27
Flair Writing Industries Ltd.	425563	1139.66	0.46
<b>Industrial Manufacturing</b>			
Kaynes Technology India Ltd.	42917	2615.79	1.06
<b>Industrial Products</b>			
Polycab India Ltd.	85500	5601.11	2.28
<b>Leisure Services</b>			
Indian Railway Catering And Tourism Corporation Ltd.	612000	4782.78	1.95
Restaurant Brands Asia Ltd.	5000000	4127.50	1.68
<b>Personal Products</b>			
Dabur India Ltd.	500000	2426.25	0.99
Gillette India Ltd.	15000	1636.43	0.67
<b>Realty</b>			
Raymond Realty Ltd.	50070	507.26	0.21
<b>Retailing</b>			
Eternal Ltd.	6700000	17698.05	7.20
Trent Ltd.	189000	11751.08	4.78
Cartrade Tech Ltd.	450000	7653.15	3.11
Swiggy Ltd.	1260000	5045.04	2.05
Avenue Supermarts Ltd.	62816	2746.50	1.12
<b>Repo</b>		<b>330.72</b>	<b>0.13</b>
<b>Portfolio Total</b>		<b>239288.12</b>	<b>97.38</b>
<b>Cash / Net Current Asset</b>		<b>6448.48</b>	<b>2.62</b>
<b>Net Assets</b>		<b>245736.60</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata India Pharma & Healthcare Fund

(An open ended equity scheme investing in Pharma and Healthcare Services Sector)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 09-Nov-2018 to 08-March- 2021 as Lead Fund Manager)

## ASSISTANT FUND MANAGER

Rajat Srivastava (Managing Since 16-Sep-24 and overall experience of 10 years)

## BENCHMARK

Nifty Pharma TRI

## NAV (in Rs.)

Direct - IDCW	:	35.0955
Direct - Growth	:	35.0955
Regular - IDCW	:	30.1970
Regular - Growth	:	30.1970

## FUND SIZE

Rs. 1281.99 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1253.49 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 16.59%

## EXPENSE RATIO\*\*

Direct	0.62
Regular	2.11

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	15.93	16.96
Sharpe Ratio	1.15	0.98
Portfolio Beta	0.89	NA
R Squared	0.96	NA
Treynor	1.72	NA
Jenson	0.29	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

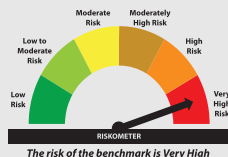
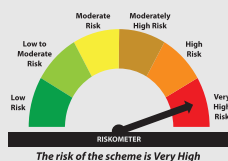
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>118354.52</b>	<b>92.31</b>
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd.	17909	355.87	0.28
<b>Fertilizers &amp; Agrochemicals</b>			
Coromandel International Ltd.	60000	1503.12	1.17
<b>Healthcare Equipment &amp; Supplies</b>			
Laxmi Dental Ltd.	14357	62.37	0.05
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd.	127255	9215.81	7.19
Fortis Healthcare Ltd.	855100	6793.77	5.30
Aster Dm Healthcare Ltd.	956991	5704.14	4.45
Healthcare Global Enterprises Ltd.	666121	3667.66	2.86
Metropolis Healthcare Ltd.	181636	3099.07	2.42
Dr. Lal Path Labs Ltd.	87711	2452.66	1.91
Krishna Institute Of Medical Sciences Ltd.	327452	2205.72	1.72
Dr. Agarwals Health Care Ltd.	455187	1842.60	1.44
Jupiter Life Line Hospitals Ltd.	106389	1592.96	1.24
Syngene International Ltd.	107046	683.92	0.53
<b>IT - Services</b>			
Inventurus Knowledge Solutions Ltd.	41742	672.09	0.52
<b>Insurance</b>			
Medi Assist Healthcare Services Ltd.	418670	2229.00	1.74
Niva Bupa Health Insurance Company Ltd.	1500000	1226.55	0.96
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd.	854300	14315.51	11.17
Cipla Ltd.	490000	7378.91	5.76

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,40,000
Total Value as on Jun 30, 2025 (Rs.)	1,23,528	5,09,638	9,80,093	17,74,323	NA	27,78,763
Returns	5.55%	23.98%	19.74%	21.00%	NA	17.94%
Total Value of B: Nifty Pharma TRI	1,22,160	4,97,841	9,24,436	15,65,930	NA	22,57,723
B: Nifty Pharma TRI	3.39%	22.27%	17.34%	17.49%	NA	13.84%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	NA	24,33,201
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	NA	15.32%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Sun Pharmaceutical Industries Ltd.	11.17
Apollo Hospitals Enterprise Ltd.	7.19
Cipla Ltd.	5.76
Divi Laboratories Ltd.	5.58
Aurobindo Pharma Ltd.	5.44
Fortis Healthcare Ltd.	5.30
Lupin Laboratories Ltd.	4.58
Aster Dm Healthcare Ltd.	4.45
Wockhardt Ltd.	3.67
Alkem Laboratories Ltd.	2.90
<b>Total</b>	<b>56.04</b>

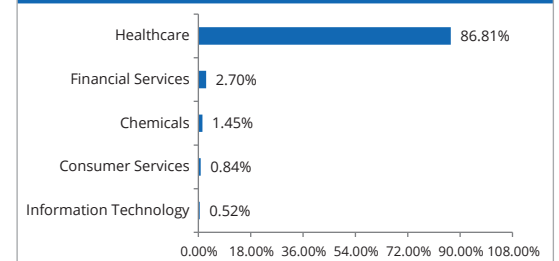
## Market Capitalisation wise Exposure

Large Cap	29.85%
Mid Cap	35.50%
Small Cap	34.65%

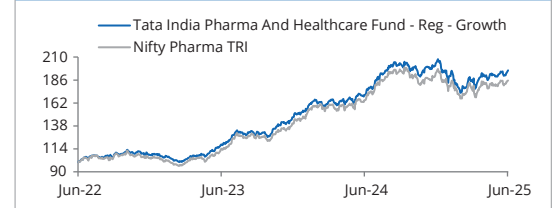
Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Divi Laboratories Ltd.	104965	7147.59	5.58
Aurobindo Pharma Ltd.	615100	6980.15	5.44
Lupin Ltd.	303240	5876.79	4.58
Wockhardt Ltd.	274871	4711.29	3.67
Alkem Laboratories Ltd.	75249	3716.55	2.90
Dr Reddys Laboratories Ltd.	211555	2714.89	2.12
Ajanta Pharma Ltd.	94737	2438.63	1.90
Torrent Pharmaceuticals Ltd.	70921	2417.13	1.89
Fdc Ltd.	471283	2297.50	1.79
Indoco Remedies Ltd.	666992	2118.37	1.65
Ipca Laboratories Ltd.	142452	1979.80	1.54
Akums Drugs And Pharmaceuticals Ltd.	257352	1506.54	1.18
Zydus Lifesciences Ltd.	137287	1359.07	1.06
Sanofi India Ltd.	19164	1221.03	0.95
Acutaas Chemicals Ltd.	100000	1144.40	0.89
Sanofi Consumer Healthcare India Ltd.	19164	1091.58	0.85
Mankind Pharma Ltd.	41446	961.46	0.75
Procter & Gamble Health Ltd.	16000	940.88	0.73
Glaxosmithkline Pharmaceuticals Ltd.	24588	833.07	0.65
Orchid Pharma Ltd.	115000	821.45	0.64
<b>Retailing</b>			
Medplus Health Services Ltd.	118808	1074.62	0.84
<b>Repo</b>		<b>402.77</b>	<b>0.31</b>
<b>Portfolio Total</b>		<b>118757.29</b>	<b>92.62</b>
<b>Cash / Net Current Asset</b>		<b>9441.47</b>	<b>7.38</b>
<b>Net Assets</b>		<b>128198.76</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# Tata Resources & Energy Fund

(An open ended equity scheme investing in Resources and Energy Sector)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation by investing atleast 80% of it's net assets in equity/equity related instruments of the companies in the Resources& Energy sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 28, 2015

## FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 09-Nov-2018 till 08-Mar-2021 as Lead Fund Manager)

## BENCHMARK

Nifty Commodities TRI

## NAV (in Rs.)

Direct - IDCW	:	53.4818
Direct - Growth	:	53.4818
Regular - IDCW	:	41.7289
Regular - Growth	:	45.6213

## FUND SIZE

Rs. 1172.49 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1135.18 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 28.06%

## EXPENSE RATIO\*\*

Direct	0.53
Regular	2.12

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	15.91	18.31
Sharpe Ratio	1.05	0.90
Portfolio Beta	0.75	NA
R Squared	0.79	NA
Treynor	1.86	NA
Jenson	0.36	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT /

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

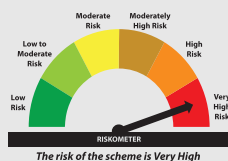
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

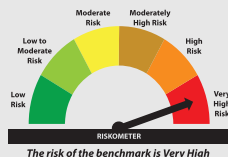
Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>108815.77</b>	<b>92.83</b>
<b>Agricultural Food &amp; Other Products</b>			
Ccl Products India Ltd.	249409	2118.85	1.81
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	70000	8465.10	7.22
Ambuja Cements Ltd.	900000	5197.05	4.43
The Ramco Cements Ltd.	253089	2721.21	2.32
Grasim Industries Ltd.	89011	2531.92	2.16
Shree Cement Ltd.	6887	2137.04	1.82
<b>Chemicals &amp; Petrochemicals</b>			
Navin Fluorine International Ltd.	80000	3856.08	3.29
Aarti Industries Ltd.	500000	2397.25	2.04
Srf Ltd.	41000	1329.26	1.13
Ellenbarrie Industrial Gases.	264186	1056.74	0.90
Deepak Nitrite Ltd.	50000	993.55	0.85
<b>Consumable Fuels</b>			
Coal India Ltd.	600000	2351.70	2.01
<b>Diversified Metals</b>			
Vedanta Ltd.	700000	3225.95	2.75
<b>Ferrous Metals</b>			
Tata Steel Ltd.	3000000	4792.80	4.09
Jsw Steel Ltd.	300000	3061.50	2.61
Jindal Steel & Power Ltd.	300000	2825.10	2.41
Jindal Stainless Ltd.	175600	1238.16	1.06
<b>Fertilizers &amp; Agrochemicals</b>			
Upl Ltd.	400000	2645.00	2.26
Sumitomo Chemical India Ltd.	400000	2118.40	1.81
Paradeep Phosphates Ltd.	1060000	1695.79	1.45
Coromandel International Ltd.	49414	1237.92	1.06
Sharda Cropchem Ltd.	59000	478.67	0.41
<b>Gas</b>			
Mahanagar Gas Ltd.	225000	3337.20	2.85
<b>Industrial Manufacturing</b>			
Dee Development Engineers Ltd.	500000	1602.50	1.37
<b>Industrial Products</b>			
Ratnamani Metals & Tubes Ltd.	40000	1172.32	1.00

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Rhi Magnesita India Ltd.	100000	476.00	0.41
<b>Minerals &amp; Mining</b>			
Moil Ltd.	600000	2328.30	1.99
NMDC Ltd.	2500000	1750.00	1.49
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	195000	1351.06	1.15
<b>Oil</b>			
Oil & Natural Gas Co.	1050000	2564.21	2.19
<b>Petroleum Products</b>			
Reliance Industries Ltd.	300000	4501.80	3.84
Bharat Petroleum Corporation Ltd.	1100000	3651.45	3.11
Hindustan Petroleum Corporation Ltd.	650000	2847.33	2.43
Castrol India Ltd.	1000000	2217.30	1.89
Indian Oil Corporation Ltd.	1100000	1616.56	1.38
<b>Power</b>			
NTPC Ltd.	1400000	4688.60	4.00
Nhpc Ltd.	3500000	3003.35	2.56
Adani Power Ltd.	445000	2606.59	2.22
Adani Energy Solutions Ltd.	281967	2486.24	2.12
Tata Power Company Ltd.	595000	2412.43	2.06
Cesc Ltd.	1200000	2061.00	1.76
Power Grid Corporation Of India Ltd.	600000	1799.40	1.53
<b>Textiles &amp; Apparels</b>			
Ganesha Ecosphere Ltd.	124897	1867.09	1.59
<b>Repo</b>		<b>7498.24</b>	<b>6.40</b>
<b>Portfolio Total</b>		<b>116314.01</b>	<b>99.23</b>
<b>Cash / Net Current Asset</b>		<b>934.87</b>	<b>0.77</b>
<b>Net Assets</b>		<b>117248.88</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	11,40,000
Total Value as on Jun 30, 2025 (Rs.)	1,26,949	4,77,591	9,58,829	17,48,975	NA	28,01,841
Returns	11.01%	19.28%	18.84%	20.60%	NA	18.11%
Total Value of B: Nifty Commodities TRI	1,24,066	4,66,436	9,73,983	16,88,444	NA	26,58,331
B: Nifty Commodities TRI	6.40%	17.60%	19.48%	19.61%	NA	17.07%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	NA	24,33,201
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	NA	15.32%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

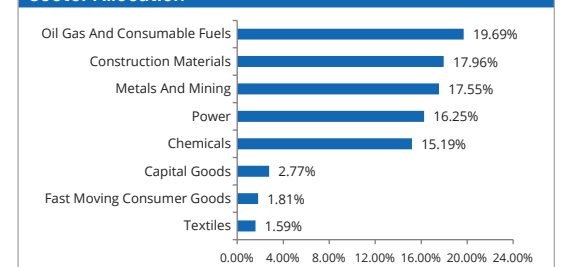
Issuer Name	% to NAV
Ultratech Cement Ltd.	7.22
Ambuja Cements Ltd.	4.43
Tata Steel Ltd.	4.09
NTPC Ltd.	4.00
Reliance Industries Ltd.	3.84
Navin Fluorine International Ltd.	3.29
Bpcl	3.11
Mahanagar Gas Ltd.	2.85
Vedanta Ltd.	2.75
Jsw Steel Ltd.	2.61
<b>Total</b>	<b>38.19</b>

## Market Capitalisation wise Exposure

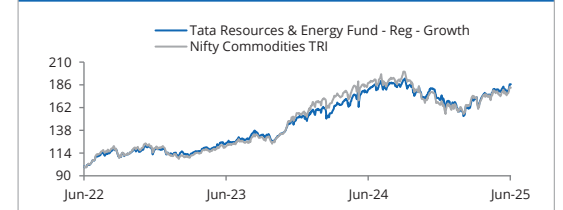
Large Cap	53.18%
Mid Cap	18.57%
Small Cap	28.26%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement





As on 30th June 2025

## INVESTMENT STYLE

Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

## INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 31, 2004

## FUND MANAGER

Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 18 years) (Managed in the past from 18-Jun-2018 to 08-Mar-2021 as Lead Fund Manager)

## BENCHMARK

BSE India Infrastructure TRI

## NAV (in Rs.)

Direct - Growth	:	191.0033
Direct - IDCW	:	100.0815
Reg - Growth	:	175.7994
Reg - IDCW	:	83.3293

## FUND SIZE

Rs. 2286.98 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2252.67 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 15.96%

## EXPENSE RATIO\*\*

Direct	1.13
Regular	2.06

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	18.18	24.49
Sharpe Ratio	1.12	1.19
Portfolio Beta	0.59	NA
R Squared	0.66	NA
Treynor	2.91	NA
Jenson	0.28	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

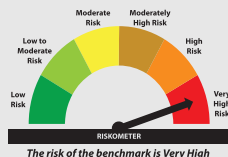
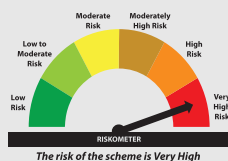
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>216266.14</b>	<b>94.52</b>
<b>Aerospace And Defense</b>			
Data Patterns (India) Ltd.	92970	2696.78	1.18
Cyient Dim Ltd.	377384	1791.44	0.78
<b>Auto Components</b>			
ZF Commercial Vehicle Control Systems India Ltd.	29700	3977.42	1.74
Schaeffler Ltd.	92500	3743.75	1.64
Kross Ltd.	816702	1604.90	0.70
<b>Cement &amp; Cement Products</b>			
The Ramco Cements Ltd.	696000	7483.39	3.27
Ultratech Cement Ltd.	47300	5719.99	2.50
Ambuja Cements Ltd.	750000	4330.88	1.89
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1093548	3873.35	1.69
ACC Ltd.	158000	3029.18	1.32
Grasim Industries Ltd.	5262	149.68	0.07
<b>Chemicals &amp; Petrochemicals</b>			
Linde India Ltd.	29798	1983.21	0.87
Ellenbarrie Industrial Gases.	427235	1708.94	0.75
<b>Construction</b>			
Larsen & Toubro Ltd.	349889	12840.23	5.61
G R Infraprojects Ltd.	377647	4979.28	2.18
Pnc Infratech Ltd.	1040462	3210.87	1.40
Kalpataaru Projects International Ltd.	208159	2554.53	1.12
Knr Constructions Ltd.	1123700	2502.93	1.09
Kec International Ltd.	245000	2250.20	0.98
Afccons Infrastructure Ltd.	497556	2176.56	0.95
Ispec Heavy Engineering Ltd.	172687	2138.21	0.93
<b>Consumer Durables</b>			
Kajaria Ceramics Ltd.	215535	2329.93	1.02
<b>Diversified</b>			
3M India Ltd.	8170	2328.45	1.02
<b>Electrical Equipment</b>			
Bharat Heavy Electricals Ltd.	1575000	4194.23	1.83
Hitachi Energy India Ltd.	19048	3810.93	1.67
Abb India Ltd.	61500	3739.51	1.64
Thermax Ltd.	90638	3099.19	1.36
Siemens Ltd.	78880	2564.78	1.12
Siemens Energy India Ltd.	78880	2347.39	1.03
Voltamp Transformers Ltd.	24580	2339.03	1.02
Bharat Bijlee Ltd.	68566	2128.08	0.93
Azad Engineering Ltd.	118136	1966.49	0.86
<b>Industrial Manufacturing</b>			
Dee Development Engineers Ltd.	1000000	3205.00	1.40
Honeywell Automation India Ltd.	5810	2286.53	1.00
<b>Industrial Products</b>			
Cummins India Ltd.	136168	4628.89	2.02
Skf India Ltd.	80000	3852.64	1.68

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,50,000
Total Value as on Jun 30, 2025 (Rs.)	1,19,875	4,78,593	10,86,642	19,02,978	32,14,211	1,21,90,102
Returns	-0.19%	19.43%	24.01%	22.98%	18.73%	13.83%
Total Value of B: BSE India Infrastructure TRI	1,20,380	5,58,949	13,36,216	23,08,568	37,42,343	92,43,427
B: BSE India Infrastructure TRI	0.59%	30.83%	32.73%	28.45%	21.55%	15.52%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	1,14,71,353
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	13.35%

(Inception date :31-Dec-2004) (First Installment date : 01-Feb-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Larsen & Toubro Ltd.	5.61
NTPC Ltd.	3.40
The Ramco Cements Ltd.	3.27
Adani Ports & Special Economic Zone Ltd.	2.92
Ultratech Cement Ltd.	2.50
Dif Ltd.	2.34
G R Infraprojects Ltd.	2.18
Torrent Power Ltd.	2.05
Cummins India Ltd.	2.02
Adani Energy Solutions Ltd.	2.01
<b>Total</b>	<b>28.30</b>

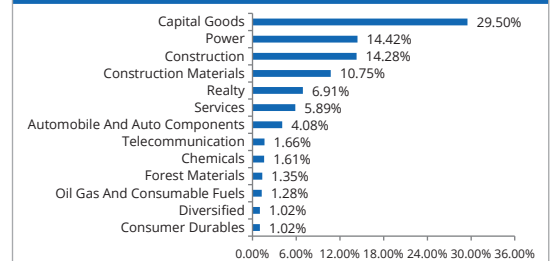
## Market Capitalisation wise Exposure

Large Cap	35.29%
Mid Cap	20.59%
Small Cap	44.11%

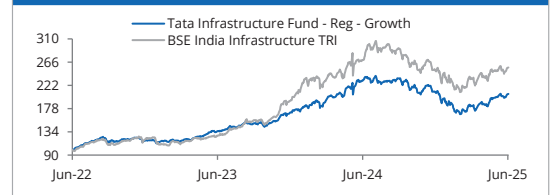
Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Ksb Ltd.	427755	3499.25	1.53
Ratnamani Metals & Tubes Ltd.	115496	3384.96	1.48
Grindwell Norton Ltd.	176700	3055.50	1.34
Aia Engineering Ltd.	87041	2880.88	1.26
Timken India Ltd.	80323	2809.94	1.23
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	186700	2813.20	1.23
Inox India Ltd.	207156	2548.02	1.11
Bansal Wire Industries Ltd.	468988	1831.40	0.80
<b>Paper, Forest &amp; Jute Products</b>			
Aditya Birla Real Estate Ltd.	126900	3091.03	1.35
<b>Petroleum Products</b>			
Hindustan Petroleum Corporation Ltd.	667500	2923.98	1.28
<b>Power</b>			
NTPC Ltd.	2325000	7786.43	3.40
Torrent Power Ltd.	320000	4696.32	2.05
Adani Energy Solutions Ltd.	522143	4604.00	2.01
Power Grid Corporation Of India Ltd.	1293333	3878.71	1.70
Adani Power Ltd.	600000	3514.50	1.54
Tata Power Company Ltd.	775000	3142.24	1.37
Cesc Ltd.	1600000	2748.00	1.20
Acme Solar Holdings Ltd.	1048729	2613.43	1.14
<b>Realty</b>			
Dif Ltd.	640000	5361.92	2.34
Oberoi Realty Ltd.	167000	3182.35	1.39
The Phoenix Mills Ltd.	182000	2842.29	1.24
Tarc Ltd.	1409174	2606.41	1.14
Sobha Ltd.	122832	1800.47	0.79
Brookfield India Real Estate Trust	575247	1811.57	0.79
<b>Telecom - Services</b>			
Indus Towers Ltd.	903458	3804.46	1.66
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	460000	6670.92	2.92
Gujarat Pipavav Port Ltd.	1724690	2785.72	1.22
<b>Transport Services</b>			
Tci Express Ltd.	310658	2363.33	1.03
Mahindra Logistics Ltd.	490000	1648.12	0.72
<b>Repo</b>		<b>10069.35</b>	<b>4.40</b>
<b>Portfolio Total</b>		<b>226335.49</b>	<b>98.92</b>
<b>Cash / Net Current Asset</b>		<b>2362.41</b>	<b>1.08</b>
<b>Net Assets</b>		<b>228697.90</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Housing Opportunities Fund

(An open-ended equity scheme following housing theme.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

To follow investment strategy with focus on investment in Equity and equity related instruments of entities engaged in activities of Housing theme.

## INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 02,2022

## FUND MANAGER

Tejas Gutka (Equity Portfolio) (Managing Since 02-Sep-2022 and overall experience of 18 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 02-Sep-2022 and overall experience of 28 years), Hasmukh Vishariya (Managing Since 01-Mar-25 and overall experience of 7 years)

## BENCHMARK

NIFTY Housing Index TRI

## NAV (in Rs.)

Direct - Growth	:	16.1926
Direct - IDCW	:	16.1926
Reg - Growth	:	15.4169
Reg - IDCW	:	15.4169

## FUND SIZE

Rs. 554.44 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 547.89 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 7.11%

## EXPENSE RATIO\*\*

Direct	0.70
Regular	2.35

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

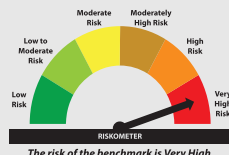
Rs.1,000/- and in multiples of Re.1/-thereafter

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>54509.95</b>	<b>98.31</b>
<b>Banks</b>			
HDFC Bank Ltd.	268600	5376.03	9.70
ICICI Bank Ltd.	185000	2674.73	4.82
State Bank Of India	190000	1558.67	2.81
Kotak Mahindra Bank Ltd.	55000	1189.93	2.15
<b>Cement &amp; Cement Products</b>			
Ambuja Cements Ltd.	406600	2347.91	4.23
Ultratech Cement Ltd.	18500	2237.21	4.04
The Ramco Cements Ltd.	80000	860.16	1.55
<b>Construction</b>			
Larsen & Toubro Ltd.	84500	3100.98	5.59
<b>Consumer Durables</b>			
Voltas Ltd.	132000	1734.61	3.13
Kajaria Ceramics Ltd.	150000	1621.50	2.92
Havells India Ltd.	95000	1473.55	2.66
Blue Star Ltd.	84000	1373.90	2.48
Asian Paints (India) Ltd.	58800	1376.57	2.48
Cera Sanitaryware Ltd.	19804	1361.53	2.46
Greenply Industries Ltd.	364125	1142.08	2.06
Greenpanel Industries Ltd.	373990	1005.29	1.81
Orient Electric Ltd.	298588	669.02	1.21
<b>Finance</b>			
Can Fin Homes Ltd.	342000	2711.72	4.89
Pnb Housing Finance Ltd.	180000	1996.92	3.60
Bajaj Finance Ltd.	150000	1404.75	2.53
India Shelter Finance Corporation Ltd.	151267	1331.91	2.40
<b>Industrial Products</b>			
Kei Industries Ltd.	52000	1972.15	3.56
Supreme Industries Ltd.	37000	1624.82	2.93
R R Kabel Ltd.	91640	1235.86	2.23
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	52000	783.54	1.41

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,30,000
Total Value as on Jun 30, 2025 (Rs.)	1,22,178	NA	NA	NA	NA	4,00,243
Returns	3.41%	NA	NA	NA	NA	14.20%
Total Value of B: Nifty Housing TRI	1,24,221	NA	NA	NA	NA	4,05,025
B: Nifty Housing TRI	6.65%	NA	NA	NA	NA	15.11%
Total Value of AB: Nifty 50 TRI	1,27,829	NA	NA	NA	NA	4,09,747
AB: Nifty 50 TRI	12.43%	NA	NA	NA	NA	16.00%

(Inception date :02-Sep-2022) (First Installment date : 01-Oct-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

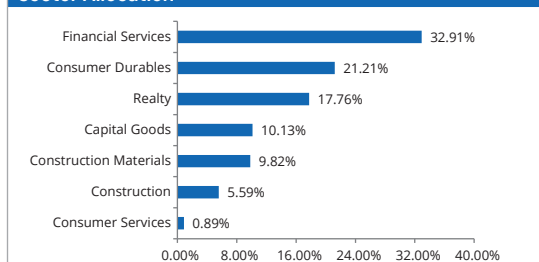
Issuer Name	% to NAV
HDFC Bank Ltd.	9.70
Prestige Estates Projects Ltd.	6.52
Larsen & Toubro Ltd.	5.59
Can Fin Homes Ltd.	4.89
ICICI Bank Ltd.	4.82
Dlf Ltd.	4.61
Ambuja Cements Ltd.	4.23
Ultratech Cement Ltd.	4.04
Pnb Housing Finance Ltd.	3.60
Kei Industries Ltd.	3.56
<b>Total</b>	<b>51.56</b>

## Market Capitalisation wise Exposure

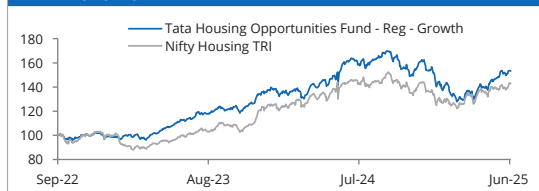
Large Cap	46.41%
Mid Cap	20.37%
Small Cap	33.23%
Market Capitalisation is as per list provided by AMFI.	

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Realty</b>			
Prestige Estates Projects Ltd.	218000	3613.13	6.52
Dlf Ltd.	305000	2555.29	4.61
Brigade Enterprises Ltd.	170000	1886.66	3.40
Tarc Ltd.	700000	1294.72	2.34
Suraj Estate Developers Ltd.	135000	498.76	0.90
<b>Retailing</b>			
Electronics Mart India Ltd.	339090	496.05	0.89
<b>Repo</b>		<b>148.40</b>	<b>0.27</b>
<b>Portfolio Total</b>		<b>54658.35</b>	<b>98.58</b>
<b>Cash / Net Current Asset</b>		<b>785.40</b>	<b>1.42</b>
<b>Net Assets</b>		<b>55443.75</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata India Innovation Fund

(An open-ended equity scheme following innovation theme)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended equity scheme following innovation theme

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

November 28, 2024

## FUND MANAGER

Meeta Shetty (Managing Since 28-Nov-24 and overall experience of 18 years), Hasmukh Vishariya (Managing Since 01-Mar-25 and overall experience of 7 years)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth	: 9.9067
Direct - IDCW	: 9.9067
Reg - Growth	: 9.8161
Reg - IDCW	: 9.8161

## FUND SIZE

Rs. 1776.53 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1755.19 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 12.59%

## EXPENSE RATIO\*\*

Direct	0.52
Regular	2.02

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

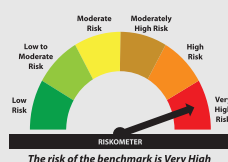
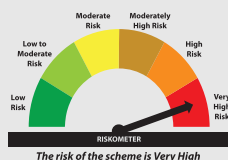
Rs. 1,000/- and in multiples of Re.1/-thereafter

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>175578.76</b>	<b>98.86</b>
<b>Auto Components</b>			
ZF Commercial Vehicle Control Systems			
India Ltd.	15500	2075.76	1.17
Samvardhana Motherson International Ltd.	1275000	1974.08	1.11
Craftsman Automation Ltd.	35000	1949.68	1.10
Pricol Ltd.	269429	1234.93	0.70
<b>Automobiles</b>			
Hero Motocorp Ltd.	100000	4237.10	2.39
Maruti Suzuki India Ltd.	21500	2666.00	1.50
<b>Banks</b>			
Axis Bank Ltd.	546000	6547.63	3.69
ICICI Bank Ltd.	418000	6043.44	3.40
HDFC Bank Ltd.	263000	5263.95	2.96
Karur Vysya Bank Ltd.	835064	2234.13	1.26
<b>Capital Markets</b>			
Kfin Technologies Ltd.	236414	3186.15	1.79
Multi Commodity Exchange Of Ind Ltd.	5000	447.20	0.25
<b>Chemicals &amp; Petrochemicals</b>			
Pcbl Chemical Ltd.	583444	2444.05	1.38
Neogen Chemicals Ltd.	93619	1550.99	0.87
<b>Commercial Services &amp; Supplies</b>			
Firstsource Solutions Ltd.	1318395	4939.37	2.78
Eclerx Services Ltd.	77321	2707.16	1.52
<b>Construction</b>			
Larsen & Toubro Ltd.	101500	3724.85	2.10
<b>Consumer Durables</b>			
Amber Enterprises India Ltd.	71806	4860.91	2.74
Kajaria Ceramics Ltd.	382043	4129.88	2.32
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	150000	3441.90	1.94
<b>Electrical Equipment</b>			
Thermax Ltd.	52521	1795.85	1.01
<b>Finance</b>			
Sbi Cards And Payment Services Ltd.	325616	3103.45	1.75
<b>Financial Technology (Fintech)</b>			
Pb Fintech Ltd.	354630	6468.10	3.64
<b>Healthcare Equipment &amp; Supplies</b>			
Laxmi Dental Ltd.	50251	218.32	0.12
<b>Healthcare Services</b>			
Dr. Lal Path Labs Ltd.	120000	3355.56	1.89
Metropolis Healthcare Ltd.	127879	2181.87	1.23
Syngene International Ltd.	227220	1451.71	0.82
<b>IT - Services</b>			
Affle 3I Ltd.	203977	4076.07	2.29

## Top 10 Holdings Equity

Issuer Name	% to NAV
Eternal Ltd.	4.15
Tech Mahindra Ltd.	4.01
Axis Bank Ltd.	3.69
Pb Fintech Ltd.	3.64
Bharti Airtel Ltd.	3.56
ICICI Bank Ltd.	3.40
Reliance Industries Ltd.	3.10
Tata Consultancy Services Ltd.	3.02
HDFC Bank Ltd.	2.96
Firstsource Solutions Ltd.	2.78
<b>Total</b>	<b>34.31</b>

## Market Capitalisation wise Exposure

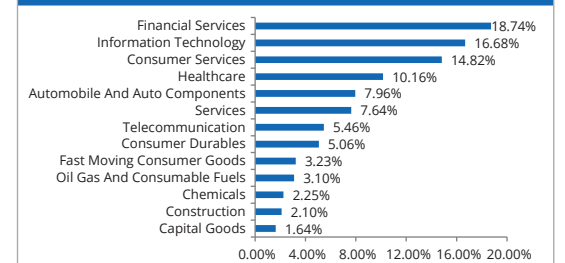
Large Cap	46.86%
Mid Cap	13.61%
Small Cap	39.53%

Market Capitalisation is as per list provided by AMFI.

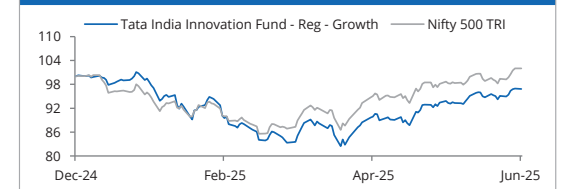
Company Name	No. of Shares	Mkt Val (Rs. Lacs)	% of Assets
<b>IT - Software</b>			
Tech Mahindra Ltd.	422000	7119.14	4.01
Tata Consultancy Services Ltd.	155000	5366.10	3.02
Infosys Ltd.	300000	4805.40	2.70
Newgen Software Technologies Ltd.	247732	2902.92	1.63
Sonata Software Ltd.	575821	2361.15	1.33
Zensar Technologies Ltd.	273335	2302.98	1.30
Quick Heal Technologies Ltd.	187403	694.23	0.39
<b>Industrial Products</b>			
Carborundum Universal Ltd.	115433	1114.45	0.63
<b>Leisure Services</b>			
Jubilant Foodworks Ltd.	502254	3524.82	1.98
Westlife Foodworld Ltd.	316842	2360.79	1.33
Tbo Tek Ltd.	54233	759.10	0.43
<b>Personal Products</b>			
Dabur India Ltd.	475000	2304.94	1.30
<b>Petroleum Products</b>			
Reliance Industries Ltd.	367000	5507.20	3.10
<b>Pharmaceuticals &amp; Biotechnology</b>			
Acutaas Chemicals Ltd.	195000	2231.58	1.26
Cohance Lifesciences Ltd.	225000	2177.78	1.23
Aurobindo Pharma Ltd.	160000	1815.68	1.02
Indoco Remedies Ltd.	553506	1757.94	0.99
Orchid Pharma Ltd.	144093	1029.26	0.58
Wockhardt Ltd.	59354	1017.33	0.57
Piramal Pharma Ltd.	400000	813.52	0.46
<b>Retailing</b>			
Eternal Ltd.	2789600	7368.73	4.15
Avenue Supermarts Ltd.	88000	3847.62	2.17
Info Edge (India) Ltd.	245545	3654.45	2.06
Medplus Health Services Ltd.	271909	2459.42	1.38
Vishal Mega Mart Ltd.	1762115	2360.88	1.33
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	314548	6321.16	3.56
Tata Communications Ltd.	199477	3372.36	1.90
<b>Transport Services</b>			
Delhivery Ltd.	1000000	3828.00	2.15
Interglobe Aviation Ltd.	34966	2089.74	1.18

<b>Repo</b>	<b>1208.39</b>	<b>0.68</b>
<b>Portfolio Total</b>	<b>176787.15</b>	<b>99.54</b>
<b>Cash / Net Current Asset</b>	<b>865.78</b>	<b>0.46</b>
<b>Net Assets</b>	<b>177652.93</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Income Plus Arbitrage Active FOF

(To provide long-term capital appreciation by investing in domestic mutual funds including debt oriented mutual fund schemes & arbitrage-based equity mutual fund schemes. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended fund of fund investing in domestic mutual funds including debt oriented mutual fund schemes & arbitrage-based equity mutual fund schemes

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in domestic mutual funds including debt oriented mutual fund schemes & arbitrage-based equity mutual fund schemes. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## DATE OF ALLOTMENT

May 20, 2025

## FUND MANAGER

Sailesh Jain (Managing Since 20-May-25 and overall experience of 22 years), Abhishek Sonthalia (Managing Since 20-May-25 and overall experience of 16 years)

## BENCHMARK

Crisil Composite Bond Fund Index (60%) + Nifty 50 Arbitrage Index (40%) (TRI)

## NAV (in Rs.)

Direct - Growth	: 10.0313
Direct - IDCW	: 10.0313
Reg - Growth	: 10.0261
Reg - IDCW	: 10.0261

## FUND SIZE

Rs. 273.33 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 240.24 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct	0.07
Regular	0.60

Portfolio Macaulay Duration : 2.92 Years

Modified Duration : 2.78 Years

Average Maturity : 4.48 Years

Gross Yield to Maturity (For Debt Component)\*

Excluding Net Current Assets : 6.86%

Total stock in Portfolio : NA

\* Computed on the invested amount for debt portfolio.

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

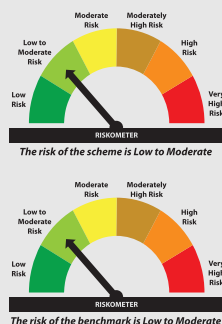
Rs. 1,000/- and in multiples of Re. 1/- thereafter

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed / switched out / withdrawn on or before expiry of 30 Days from the date of allotment.

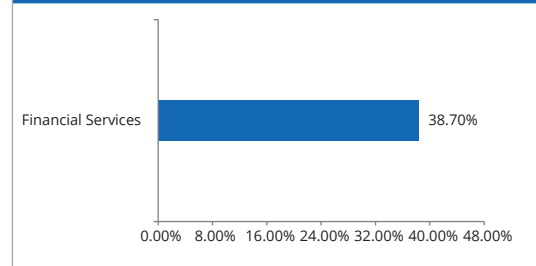
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

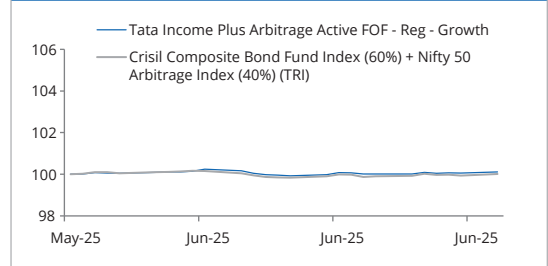
Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>			
<b>Mutual Fund Units</b>			
Tata Corporate Bond Fund	132346439	16755.99	61.30
Tata Arbitrage Fund	70023440.56	10579.28	38.70
<b>Mutual Fund Units Total</b>		<b>19522.67</b>	<b>100.00</b>

## Sector Allocation



Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Portfolio Total</b>		<b>27335.27</b>	<b>100.00</b>
<b>Net Current Liabilities</b>		<b>-2.06</b>	<b>0.00</b>
<b>Net Assets</b>		<b>27333.21</b>	<b>100.00</b>

## NAV Movement





# Tata Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

As on 30th June 2025

## INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

October 8, 1995

## FUND MANAGER

Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-24 and overall experience of 18 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manager), Murthy Nagarajan (Debt Portfolio) (Managing since 01-Apr-17 and overall experience of 28 years)

## BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

## NAV (in Rs.)

Direct - Growth	:	492.1861
Direct - IDCW	:	107.9250
Direct - Monthly IDCW	:	104.4264
Reg - Growth	:	438.6001
Reg - IDCW	:	89.3883
Reg - Monthly IDCW	:	88.4012

## FUND SIZE

Rs. 4130.72 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 4087.01 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 27.33%

## EXPENSE RATIO

Direct	:	0.98
Regular	:	1.91

**\*\*Note:** The rates specified are actual month end expenses charged as on June 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES FUND BENCHMARK

Std. Dev (Annualised)	10.27	9.27
Sharpe Ratio	0.91	1.12
Portfolio Beta	1.05	NA
R Squared	0.96	NA
Treynor	0.74	NA
Jenson	-0.13	NA

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

Portfolio Macaulay Duration	:	3.50 Years
Modified Duration	:	3.35 Years
Average Maturity	:	5.08 Years
Gross Yield to Maturity (For Debt Component)*	:	6.97%
- Excluding Net Current Assets	:	6.97%
* Computed on the invested amount for debt portfolio.	:	
Total stock in Portfolio	:	41

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

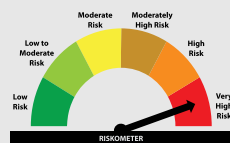
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

**Exit Load :** 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL  
2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%  
3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is High

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>293767.79</b>	<b>71.12</b>
<b>Unhedged Positions</b>			
<b>Auto Components</b>			
Sundaram Fasteners Ltd.	330000	3426.06	0.83
Samvardhana Motherson International Ltd.	2000000	3096.60	0.75
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	260000	8276.32	2.00
Hero Motocorp Ltd.	104900	4444.72	1.08
Maruti Suzuki India Ltd.	30000	3720.00	0.90
<b>Banks</b>			
HDFC Bank Ltd.	1550000	31023.25	7.51
ICICI Bank Ltd.	1250000	18072.50	4.38
State Bank Of India	1200000	9844.20	2.38
Kotak Mahindra Bank Ltd.	400000	8654.00	2.10
IDFC First Bank Ltd.	6200000	4516.08	1.09
Axis Bank Ltd.	350000	4197.20	1.02
Rbi Bank Ltd.	504533	1253.66	0.30
<b>Beverages</b>			
Varun Beverages Ltd.	1695375	7757.19	1.88
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	86000	10399.98	2.52
<b>Construction</b>			
Larsen & Toubro Ltd.	431425	15832.43	3.83
Pnc Infratech Ltd.	1080000	3332.88	0.81
<b>Consumer Durables</b>			
Greenpanel Industries Ltd.	447409	1202.64	0.29
<b>Diversified Fmcg</b>			
ITC Ltd.	2000000	8329.00	2.02
Hindustan Unilever Ltd.	270000	6195.42	1.50
<b>Fertilizers &amp; Agrochemicals</b>			
Pi Industries Ltd.	223500	9174.00	2.22
<b>Finance</b>			
Bajaj Finserv Ltd.	200000	4112.00	1.00
<b>Gas</b>			
Gujarat State Petronet Ltd.	1000000	3295.50	0.80
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	300000	10386.00	2.51
Infosys Ltd.	600000	9610.80	2.33
<b>Industrial Products</b>			
Cummins India Ltd.	100000	3399.40	0.82
Asa Engineering Ltd.	67989	2250.30	0.54
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	500000	4071.50	0.99
<b>Personal Products</b>			
Reliance Industries Ltd.	850000	4124.63	1.00
<b>Petroleum Products</b>			
Reliance Industries Ltd.	1760000	26410.56	6.39
<b>Pharmaceuticals &amp; Biotechnology</b>			
Granules India Ltd.	1100000	5448.30	1.32
Lupin Ltd.	250000	4845.00	1.17
Sun Pharmaceutical Industries Ltd.	224516	3762.21	0.91
Aurobindo Pharma Ltd.	300000	3404.40	0.82
<b>Power</b>			
Adani Energy Solutions Ltd.	436475	3848.62	0.93
Power Grid Corporation Of India Ltd.	1000000	2999.00	0.73
<b>Realty</b>			
Anant Raj Ltd.	660268	3740.09	0.91
<b>Retailing</b>			
Arvind Fashion Ltd.	910000	4416.69	1.07
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	1050000	21100.80	5.11
Tata Communications Ltd.	150000	2535.90	0.61
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	300000	4350.60	1.05
Gujarat Pipavav Port Ltd.	1800000	2907.36	0.70

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>45646.69</b>	<b>11.07</b>
Sgs Maharashtra 6.77% (30/04/2037)	SOV	8917.30	2.16
Sgs Maharashtra 6.76% (23/04/2037)	SOV	4950.08	1.20
GOL - 7.38% (20/06/2027)	SOV	3990.40	0.97
GOL - 7.18% (14/08/2033)	SOV	3931.38	0.95

## SIP - If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	35,30,000
Total Value as on Jun 30, 2025 (Rs.)	1,23,323	4,32,680	8,38,026	13,52,166	22,07,468	5,80,51,116
Returns	5.22%	12.34%	13.34%	13.37%	11.73%	15.56%
Total Value of B: CRISIL Hybrid 35+65 Aggressive Index	1,26,541	4,47,842	8,54,798	14,00,670	24,19,490	1,58,53,066
B: CRISIL Hybrid 35+65 Aggressive Index	10.36%	14.74%	14.15%	13.46%	13.44%	12.96%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	2,99,13,958
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.63%

(Inception date :08-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

\*For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	7.51
Reliance Industries Ltd.	6.39
Bharti Airtel Ltd.	5.11
ICICI Bank Ltd.	4.38
Larsen & Toubro Ltd.	3.83
Ultratech Cement Ltd.	2.52
Tata Consultancy Services Ltd.	2.51
State Bank Of India	2.38
Infosys Ltd.	2.33
P.i. Industries Ltd.	2.22
<b>Total</b>	<b>39.18</b>

## Market Capitalisation wise Exposure (Equity component only)

Large Cap	81.02%
Mid Cap	9.10%
Small Cap	9.88%

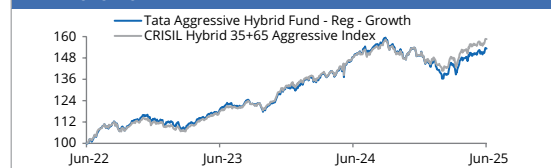
Market Capitalisation is as per list provided by AMFI.

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Sgs Gujarat 7.64% (10/01/2031)	SOV	3664.72	0.89
GOL - 7.32% (13/11/2030)	SOV	2634.17	0.64
GOL - 7.17% (17/04/2030)	SOV	2610.00	0.63
GOL - 7.09% (05/08/2051)	SOV	2511.45	0.61
GOL - 5.69% (12/04/2026)	SOV	2500.40	0.61
GOL - 7.02% (18/06/2031)	SOV	1996.61	0.48
SDI Gujarat 7.80% (27/12/2027)	SOV	1038.93	0.25
Sgs Maharashtra 7.45% (20/03/2037)	SOV	1044.11	0.25
Sgs Maharashtra 7.49% (07/02/2036)	SOV	793.40	0.19
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	523.33	0.13
GOL - 7.36% (12/09/2052)	SOV	520.25	0.13
GOL - 7.26% (22/08/2032)	SOV	526.25	0.13
Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV	475.87	0.12
GOL - 6.92% (18/11/2039)	SOV	511.66	0.12
GOL - 7.27% (08/04/2026)	SOV	449.34	0.11
Sgs Maharashtra 7.63% (31/01/2036)	SOV	317.23	0.08
GOL - 7.10% (08/04/2034)	SOV	323.98	0.08
Sgs Maharashtra 7.63% (31/01/2035)	SOV	316.55	0.08
Sgs Tamilnadu 7.42% (03/04/2034)	SOV	246.11	0.06
SDI Uttar Pradesh 7.85% (27/12/2027)	SOV	207.89	0.05
Sgs West Bengal 7.53% (27/03/2044)	SOV	171.44	0.04
GOL - 8.30% (02/07/2040)	SOV	83.57	0.02
GOL - 7.25% (12/06/2063)	SOV	89.82	0.02
GOL - 8.13% (22/06/2045)	SOV	255.05	0.02
Sgs Maharashtra 7.21% (21/08/2035)	SOV	79.06	0.02
GOL - 7.26% (06/02/2033)	SOV	42.49	0.01
GOL - 7.26% (14/01/2029)	SOV	30.38	0.01
GOL - 6.16% (16/09/2034)	SOV	31.09	0.01
GOL - 6.57% (05/12/2033)	SOV	2.02	0.00
SDI Maharashtra 7.33% (13/09/2027)	SOV	13.33	0.00
<b>Non-Convertible Debentures/Bonds</b>		<b>37276.45</b>	<b>9.01</b>
07.19 % Jio Credit Ltd.	CRISIL AAA	5000.88	1.21
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	4604.94	1.11
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2901.89	0.70
08.75 % Bharti Telecom Ltd.	CRISIL AA+	2591.45	0.63
07.40 % Nabard	CRISIL AAA	2552.05	0.62
08.50 % Cholamandalam Invt & Fin. Co Ltd.	ICRA AA+	2547.65	0.62
09.10 % Cholamandalam Invt & Fin. Co Ltd.	ICRA AA+	2566.67	0.62
08.15 % Godrej Properties Ltd.	ICRA AA+	2525.08	0.61
07.55 % Power Finance Corporation	CRISIL AAA	2524.64	0.61
08.25 % Toyota Financial Services India Ltd.	CRISIL AAA	2514.45	0.61
08.45 % Can Fin Homes Ltd.	IND AA+	2529.72	0.61
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2493.17	0.60
07.13 % NHPC Ltd.	ICRA AAA	506.75	0.12
08.15 % HDFC Ergo General Insurance Company Ltd.	CRISIL AAA	508.18	0.12
08.10 % ICICI Home Finance Co.Ltd.	ICRA AAA	507.91	0.12
06.36 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	401.02	0.10
<b>Securitized Debt Privately Placed/ Unlisted</b>		<b>5009.90</b>	<b>1.21</b>
08.60 % Sansar Jan 2025 Trust	CRISIL AAA(SO)	5009.50	1.21

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>		<b>5348.93</b>	<b>1.29</b>
<b>Mutual Fund Units</b>			
Tata Corporate Bond Fund	42248314.31	5348.93	1.29
<b>Repo</b>		<b>16192.92</b>	<b>3.92</b>
<b>Portfolio Total</b>		<b>403242.28</b>	<b>97.62</b>
<b>Cash / Net Current Asset</b>		<b>9830.07</b>	<b>2.38</b>
<b>Net Assets</b>		<b>413072.35</b>	<b>100.00</b>

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>45646.69</b>	<b>11.07</b>
Sgs Maharashtra 6.77% (30/04/2037)	SOV	8917.30	2.16
Sgs Maharashtra 6.76% (23/04/2037)	SOV	4950.08	1.20
GOL - 7.38% (20/06/2027)	SOV	3990.40	0.97
GOL - 7.18% (14/08/2033)	SOV	3931.38	0.95

## NAV Movement





# Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

April 27, 2000

## FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 22 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 11 years)

## BENCHMARK

NIFTY Equity Savings Index

## NAV (in Rs.)

Monthly IDCW	:	17.7064
Growth	:	55.2912
Periodic IDCW	:	26.4879
Direct - Growth	:	62.2990
Direct - Monthly IDCW	:	21.6585
Direct - Periodic IDCW	:	30.4405

## FUND SIZE

Rs. 267.81 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 265.33 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 27.41%

## EXPENSE RATIO

Direct	:	0.51
Regular	:	1.13

\*\*Note: The rates specified are actual month end expenses charged as on June 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES FUND BENCHMARK

Std. Dev (Annualised)	3.74	4.52
Sharpe Ratio	1.35	1.22
Portfolio Beta	0.77	NA
R Squared	0.91	NA
Treynor	0.56	NA
Jenson	0.07	NA

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

Portfolio Macaulay Duration	:	3.53 Years
Modified Duration	:	3.42 Years
Average Maturity	:	4.56 Years
Gross Yield to Maturity (For Debt Component)*	:	
- Excluding Net Current Assets	:	6.37%
* Computed on the invested amount for debt portfolio.	:	
Total stock in Portfolio	:	37

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

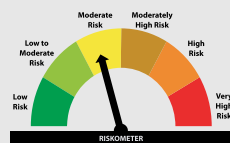
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

**Exit Load :** Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Moderate



The risk of the benchmark is Moderate

## PORTFOLIO

Company Name	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>66.30</b>
<b>Unhedge Positions</b>	<b>20.39</b>
<b>Auto Components</b>	
Uno Minda Ltd.	0.56
<b>Automobiles</b>	
Tvs Motor Company Ltd.	0.61
<b>Banks</b>	
HDFC Bank Ltd.	2.50
ICICI Bank Ltd.	2.30
State Bank Of India	0.55
<b>Capital Markets</b>	
Central Depository Services (India) Ltd.	0.64
<b>Cement &amp; Cement Products</b>	
Ultratech Cement Ltd.	0.30
<b>Construction</b>	
Larsen & Toubro Ltd.	0.78
<b>Consumer Durables</b>	
Dixon Technologies (India) Ltd.	0.50
Titan Company Ltd.	0.29
<b>Diversified Fmcg</b>	
Hindustan Unilever Ltd.	0.43
ITC Ltd.	0.24
<b>Electrical Equipment</b>	
Siemens Ltd.	0.20
Siemens Energy India Ltd.	0.18
<b>Ferrous Metals</b>	
Jindal Stainless Ltd.	0.27
Tata Steel Ltd.	0.10
<b>Finance</b>	
Bajaj Finserv Ltd.	0.78
Shriram Finance Ltd.	0.58
Rec Ltd.	0.29
<b>Financial Technology (Fintech)</b>	
Pb Fintech Ltd.	0.31
<b>IT - Software</b>	
Persistent Systems Ltd.	1.34
Tata Consultancy Services Ltd.	0.71
<b>Industrial Manufacturing</b>	
Titagarh Rail Systems Ltd.	0.28
<b>Industrial Products</b>	
Cummins India Ltd.	0.45
<b>Petroleum Products</b>	
Reliance Industries Ltd.	1.95
<b>Pharmaceuticals &amp; Biotechnology</b>	
Sun Pharmaceutical Industries Ltd.	0.37
Ajanta Pharma Ltd.	0.34
<b>Power</b>	
NTPC Ltd.	0.54
Power Grid Corporation Of India Ltd.	0.30
<b>Telecom - Services</b>	
Bharti Airtel Ltd.	1.04
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	0.07
<b>Transport Services</b>	
Interglobe Aviation Ltd.	0.59

## SIP - If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	30,20,000
Total Value as on Jun 30, 2025 (Rs.)	1,25,310	4,23,237	7,69,384	11,77,431	18,64,236	84,12,004
Returns	8.38%	10.82%	9.89%	9.49%	8.53%	7.35%
Total Value of B: NIFTY Equity Savings Index	1,26,298	4,24,067	7,76,160	12,07,825	19,93,780	69,08,051
B: NIFTY Equity Savings Index	9.97%	10.95%	10.25%	10.21%	9.81%	9.37%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,867	4,16,242	7,22,910	10,76,808	16,95,502	67,35,677
AB: CRISIL 10 Year Gilt Index	10.88%	9.68%	7.40%	6.99%	6.73%	6.58%

(Inception date: 27-Apr-2000) (First Installment date : 01-May-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

\*For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	7.02
Bharti Airtel Ltd.	6.35
Reliance Industries Ltd.	5.48
Larsen & Toubro Ltd.	5.07
State Bank Of India	4.22
Hindustan Unilever Ltd.	4.21
NTPC Ltd.	4.21
Axis Bank Ltd.	3.78
Ambuja Cements Ltd.	3.71
Adani Ports & Special Economic Zone Ltd.	3.32
<b>Total</b>	<b>47.37</b>

## Market Capitalisation wise Exposure (Equity component only)

Large Cap	78.32%
Mid Cap	17.17%
Small Cap	4.51%

Market Capitalisation is as per list provided by AMFI.

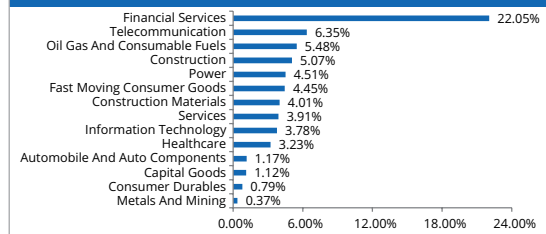
Company Name	% to NAV	% to NAV Derivatives
<b>Hedge Positions</b>	<b>45.91</b>	<b>-46.10</b>
Bharti Airtel Ltd.	5.24	
Bharti Airtel Ltd.- Future		-5.23
HDFC Bank Ltd.	4.52	
HDFC Bank Ltd.- Future		-4.54
Larsen & Toubro Ltd.	4.29	
Larsen & Toubro Ltd.- Future		-4.32
Axis Bank Ltd.	3.78	
Axis Bank Ltd.- Future		-3.80
Hindustan Unilever Ltd.	3.78	
Hindustan Unilever Ltd.- Future		-3.80
Ambuja Cements Ltd.	3.71	
Ambuja Cements Ltd.- Future		-3.73
NTPC Ltd.	3.68	
NTPC Ltd.- Future		-3.70
State Bank Of India	3.68	
State Bank Of India- Future		-3.69
Reliance Industries Ltd.	3.53	
Reliance Industries Ltd.- Future		-3.55
Adani Ports And Special Economic Zone Ltd.	3.32	
Adani Ports And Special Economic Zone Ltd.- Future		-3.33
Aurobindo Pharma Ltd.	2.52	
Aurobindo Pharma Ltd.- Future		-2.53
Sbi Life Insurance Company Ltd.	2.14	
Sbi Life Insurance Company Ltd.- Future		-2.15
Infosys Ltd.	1.72	
Infosys Ltd.- Future		-1.73
<b>COMMODITIES &amp; COMMODITIES RELATED</b>	<b>7.31</b>	
<b>COMMODITIES PHYSICAL</b>		
SILVER MINI (5 KGS) COMMODITY	7.31	
<b>LISTED ON COMMODITY EXCHANGE (Quantity In Lots)</b>		
SILVER MINI (5 KGS) COMMODITY^		-7.34

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>4151.47</b>	<b>15.50</b>
GOI - 7.10% (08/04/2034)	SOV	3136.27	11.71
GOI - 7.38% (20/06/2027)	SOV	514.80	1.92
GOI - 5.74% (15/11/2026)	SOV	500.40	1.87

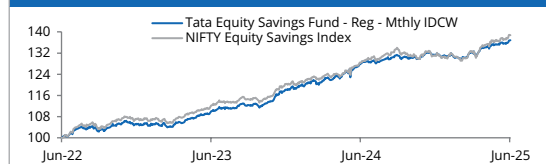
Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>		<b>1360.89</b>	<b>5.08</b>
<b>Mutual Fund Units</b>			
Tata Money Market Fund	16590.731	800.03	2.99
Tata Short Term Bond Fund	1055117.897	560.66	2.09

<b>Repo</b>	<b>1231.69</b>	<b>4.60</b>
<b>Portfolio Total</b>	<b>26458.83</b>	<b>98.77</b>
<b>Cash / Net Current Asset</b>	<b>322.62</b>	<b>1.23</b>
<b>Net Assets</b>	<b>26781.45</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement



# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Dynamically investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

January 28, 2019

## FUND MANAGER

Rahul Singh ( Unhedged Equity Portfolio ) (Managing Since 28-Jan-19 and overall experience of 29 years),  
Sailesh Jain (Hedged / Derivative exposure) (Managing Since 28-Jan-19 and overall experience of 22 years), Akhil Mittal ( Fixed Income Portfolio) (Managing Since 28-Jan-19 and overall experience of 23 years)

## BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

## NAV (in Rs.)

Direct - IDCW	:	22.8175
Direct - Growth	:	22.8175
Regular - IDCW	:	20.6150
Regular - Growth	:	20.6150

## FUND SIZE

Rs. 10353.09 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 10266.35 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 31.34%

## EXPENSE RATIO

Direct	:	0.41
Regular	:	1.69

**\*\*Note:** The rates specified are actual month end expenses charged as on June 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES FUND BENCHMARK

Std. Dev (Annualised)	6.80	7.35
Sharpe Ratio	1.11	1.17
Portfolio Beta	0.88	NA
R Squared	0.96	NA
Treynor	0.72	NA
Jenson	0.00	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

Portfolio Macauley Duration	:	2.76 Years
Modified Duration	:	2.66 Years
Average Maturity	:	4.58 Years

Gross Yield to Maturity (For Debt Component)\*

- Excluding Net Current Assets : 6.57%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 73

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

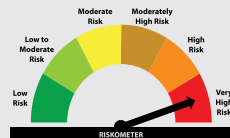
Entry Load: Not Applicable

**Exit Load :** 1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL

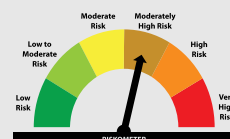
2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%.

3) Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.  
w.e.f. 07 Jan, 2022

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Moderately High

## PORTFOLIO

Company Name	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>69.43</b>
<b>Unhedge Positions</b>	<b>58.64</b>
<b>Auto Components</b>	
Craftsman Automation Ltd.	0.36
<b>Automobiles</b>	
Mahindra & Mahindra Ltd.	1.25
Tvs Motor Company Ltd.	0.77
Tata Motors Ltd.	0.28
Bajaj Auto Ltd.	0.00
<b>Banks</b>	
HDFC Bank Ltd.	4.09
ICICI Bank Ltd.	2.43
Kotak Mahindra Bank Ltd.	1.63
Axis Bank Ltd.	1.25
State Bank Of India	1.20
Federal Bank Ltd.	0.61
Indusind Bank Ltd.	0.00
<b>Beverages</b>	
Varun Beverages Ltd.	0.42
United Spirits Ltd.	0.00
<b>Capital Markets</b>	
Multi Commodity Exchange Of Ind Ltd.	0.43
<b>Cement &amp; Cement Products</b>	
Shree Cement Ltd.	1.56
Ambuja Cements Ltd.	1.13
Grasim Industries Ltd.	0.06
ACC Ltd.	0.00
<b>Construction</b>	
Larsen & Toubro Ltd.	2.02
Kec International Ltd.	0.89
<b>Diversified Fmcg</b>	
Hindustan Unilever Ltd.	1.28
ITC Ltd.	0.72
<b>Electrical Equipment</b>	
Siemens Ltd.	0.38
Abb India Ltd.	0.21
Siemens Energy India Ltd.	0.16
<b>Entertainment</b>	
Pvr Inox Ltd.	0.22
<b>Ferrous Metals</b>	
Tata Steel Ltd.	0.51
<b>Fertilizers &amp; Agrochemicals</b>	
Pi Industries Ltd.	0.77
<b>Finance</b>	
Bajaj Finserv Ltd.	1.33
Bajaj Finance Ltd.	1.07
Shriram Finance Ltd.	0.91
Pnb Housing Finance Ltd.	0.43
Hdb Financial Services Ltd. (HDFC Ltd.)	0.24
<b>Healthcare Services</b>	
Apollo Hospitals Enterprise Ltd.	1.37
Dr. Lal Path Labs Ltd.	0.79
Max Healthcare Institute Ltd.	0.77
<b>It - Services</b>	
Interventus Knowledge Solutions Ltd.	0.64
<b>It - Software</b>	
Tata Consultancy Services Ltd.	1.53
Infosys Ltd.	1.38
HCL Technologies Ltd.	0.79
Tech Mahindra Ltd.	0.66
<b>Industrial Products</b>	
Cummins India Ltd.	0.86
<b>Insurance</b>	
HDFC Life Insurance Co. Ltd.	0.97
Niva Bupa Health Insurance Company Ltd.	0.93
ICICI Lombard General Insurance Co. Ltd.	0.78
ICICI Prudential Life Insurance Company Ltd.	0.52
Sbi Life Insurance Company Ltd.	0.00
<b>Leisure Services</b>	
Yatra Online Ltd.	0.02
<b>Non - Ferrous Metals</b>	
Hindalco Industries Ltd.	0.54
<b>Personal Products</b>	
Dabur India Ltd.	0.40
<b>Petroleum Products</b>	
Reliance Industries Ltd.	4.43
Bharat Petroleum Corporation Ltd.	0.84
<b>Pharmaceuticals &amp; Biotechnology</b>	
Sun Pharmaceutical Industries Ltd.	0.92
Alkem Laboratories Ltd.	0.50
<b>Power</b>	
NTPC Ltd.	0.95
Power Grid Corporation Of India Ltd.	0.90
Tata Power Company Ltd.	0.55
<b>Realty</b>	
Godrej Properties Ltd.	1.30
Brookfield India Real Estate Trust	0.75
Nexus Select Trust	0.64
DIF Ltd.	0.45

Company Name	% of Assets	
Retailing		
Vishal Mega Mart Ltd.		0.69
Telecom – Services		
Bharti Airtel Ltd.		2.20
Altius Telecom Infrastructure Trust		0.68
Indus Towers Ltd.		0.00
Transport Infrastructure		
Adani Ports And Special Economic Zone Ltd.		1.04
Transport Services		
Delhivery Ltd.		0.24
Company Name	% to NAV	% to NAV Derivatives
Hedge Positions	10.79	-15.54
S&P Cnx Nifty		
S&P Cnx Nifty- Future		-4.71
Mahindra & Mahindra Ltd.	1.04	
Mahindra & Mahindra Ltd.- Future		-1.03
State Bank Of India	0.96	
State Bank Of India- Future		-0.97
Axis Bank Ltd.	0.77	
Axis Bank Ltd.- Future		-0.78
HDFC Bank Ltd.	0.64	
HDFC Bank Ltd.- Future		-0.65
Infosys Ltd.	0.64	
Infosys Ltd.- Future		-0.64
ICICI Bank Ltd.	0.52	
ICICI Bank Ltd.- Future		-0.52
Polycab India Ltd.	0.46	
Polycab India Ltd.- Future		-0.46
Sbi Life Insurance Company Ltd.	0.46	
Sbi Life Insurance Company Ltd.- Future		-0.46
Indusind Bank Ltd.	0.44	
Indusind Bank Ltd.- Future		-0.45
United Spirits Ltd.	0.45	
United Spirits Ltd.- Future		-0.45
Indus Towers Ltd.	0.44	
Indus Towers Ltd.- Future		-0.44
Tata Chemicals Ltd.	0.41	
Tata Chemicals Ltd.- Future		-0.41
Tata Motors Ltd.	0.40	
Tata Motors Ltd.- Future		-0.40
Exide Industries Ltd.	0.39	
Exide Industries Ltd.- Future		-0.39
ACC Ltd.	0.32	
ACC Ltd.- Future		-0.32
Tata Power Company Ltd.	0.30	
Tata Power Company Ltd.- Future		-0.30
Bajaj Auto Ltd.	0.26	
Bajaj Auto Ltd.- Future		-0.26
Ultratech Cement Ltd.	0.23	
Ultratech Cement Ltd.- Future		-0.23
Power Grid Corporation Of India Ltd.	0.22	
Power Grid Corporation Of India Ltd.- Future		-0.22
Abb India Ltd.	0.20	
Abb India Ltd.- Future		-0.21
Cummins India Ltd.	0.20	
Cummins India Ltd.- Future		-0.20
Grasim Industries Ltd.	0.20	
Grasim Industries Ltd.- Future		-0.20
Tech Mahindra Ltd.	0.20	
Tech Mahindra Ltd.- Future		-0.20
Gail ( India ) Ltd.	0.13	
Gail ( India ) Ltd.- Future		-0.13
Larsen & Toubro Ltd.	0.11	
Larsen & Toubro Ltd.- Future		-0.11
Upl Ltd.	0.11	
Upl Ltd.- Future		-0.11
Adani Ports And Special Economic Zone Ltd.	0.10	
Adani Ports And Special Economic Zone Ltd.- Future		-0.10
Bajaj Finance Ltd.	0.07	
Bajaj Finance Ltd.- Future		-0.07
ICICI Bank Ltd.	0.07	
ICICI Bank Ltd.- Future		-0.07
Aarti Industries Ltd.	0.05	
Aarti Industries Ltd.- Future		-0.05

# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

**TATA**  
mutual fund

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>106420.48</b>	<b>10.27</b>
GOI - 5.63% (12/04/2026)	SOV	16002.53	1.55
GOI - 6.54% (17/01/2032)	SOV	15202.53	1.47
GOI - 7.09% (05/08/2054)	SOV	12557.26	1.21
Sgs Andhra Pradesh 6.82% (04/06/2036)	SOV	9958.79	0.96
GOI - 5.74% (15/11/2026)	SOV	8006.40	0.77
GOI - 7.32% (13/11/2030)	SOV	7902.51	0.76
GOI - 7.34% (22/04/2064)	SOV	6695.25	0.65
Sgs Maharashtra 7.32% (31/05/2032)	SOV	5166.14	0.50
GOI - 7.10% (08/04/2034)	SOV	5227.12	0.50
GOI - 7.18% (14/08/2033)	SOV	3669.29	0.35
Sgs Maharashtra 7.03% (25/06/2038)	SOV	2650.30	0.26
Sgs Andhra Pradesh 7.70% (06/12/2029)	SOV	2626.99	0.25
SDL Tamilnadu 6.53% (06/01/2031)	SOV	2493.27	0.24
GOI - 5.15% (09/11/2025)	SOV	2495.50	0.24
SDL Gujarat 8.53% (20/11/2028)	SOV	2147.40	0.21
Sgs Andhra Pradesh 7.29% (15/01/2030)	SOV	2061.91	0.20
SDL Tamilnadu 6.95% (07/07/2031)	SOV	508.84	0.05
SDL Haryana 7.86% (27/12/2027)	SOV	519.84	0.05
GOI - 6.97% (06/09/2026)	SOV	507.51	0.05
GOI - 5.77% (03/08/2030)	SOV	1.67	0.00
<b>Sgs Karnataka 7.73% (03/01/2035)</b>	<b>SOV</b>	<b>15.82</b>	<b>0.00</b>
Sgs Uttar Pradesh 7.70% (22/11/2035)	SOV	3.61	0.00
Non-Convertible Debentures/Bonds/Zcb		82168.83	7.97
07.97 % Tata Capital Housing Finance Ltd.	CRISIL AAA	7525.85	0.73
07.49 % Small Indust Develop Bank Of India	CRISIL AAA	7149.55	0.69
08.28 % Gic Housing Finance Ltd.	CRISIL AA+	6064.79	0.59
07.23 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	5045.48	0.49
07.38 % Bajaj Finance Ltd.	CRISIL AAA	5022.04	0.49
07.83 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	5105.29	0.49
07.84 % Tata Capital Housing Finance Ltd.	CRISIL AAA	5053.87	0.49
07.48 % Nabard	CRISIL AAA	5104.20	0.49
06.59 % Power Finance Corporation	CRISIL AAA	4951.49	0.48
08.40 % Godrej Properties Ltd.	ICRA AA+	4092.10	0.40
08.30 % Godrej Properties Ltd.	ICRA AA+	4065.46	0.39
07.41 % Power Finance Corporation	CRISIL AAA	2551.96	0.25
07.44 % Power Finance Corporation	CRISIL AAA	2554.24	0.25
L&T Finance Ltd. - Zcb	CRISIL AAA	2500.77	0.24

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
08.04 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	2515.83	0.24
08.15 % Godrej Properties Ltd.	ICRA AA+	2525.08	0.24
05.85 % Rec Ltd.	CRISIL AAA	2492.33	0.24
08.30 % Tata Projects Ltd.	CRISIL AA	2030.05	0.20
08.19 % Cholamandalam Invst & Fin Co Ltd.	ICRA AA+	2021.18	0.20
07.25 % Cube Highways Trust	CRISIL AAA	1004.04	0.10
07.70 % HDFC Bank Ltd.	CRISIL AAA	501.46	0.05
07.90 % Bajaj Finance Ltd.	CRISIL AAA	501.84	0.05
08.92 % Cholamandalam Invst & Fin Co Ltd.	ICRA AA+	505.44	0.05
07.13 % Nhpc Ltd.	ICRA AAA	505.09	0.05
07.22 % Tata Capital Ltd.	CRISIL AAA	500.13	0.05
07.14 % Exim	CRISIL AAA	279.27	0.03
<b>Securitized Debt Privately Placed/ Unlisted</b>		<b>17230.22</b>	<b>1.67</b>
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	6566.00	0.63
08.60 % Sansar Jan 2025 Trust	CRISIL AAA(SO)	4508.55	0.44
08.20 % India Universal Trust A1	IND AAA(SO)	4416.57	0.43
08.03 % India Universal Trust A2	CRISIL AAA(SO)	1049.86	0.10
08.17 % India Universal Trust A2	CRISIL AAA(SO)	689.24	0.07
<b>Money Market Instruments</b>		<b>17105.56</b>	<b>1.65</b>
Barclays Investments & Loans (India) Pvt Ltd. - CP	CRISIL A1+	9783.52	0.94
HDFC Bank Ltd. - CD	CRISIL A1+	2468.46	0.24
Axis Bank Ltd. - CD	CRISIL A1+	2473.94	0.24
Bahadur Chand Investments Pvt. Ltd. - CP (Munjaj Group)	ICRA A1+	2379.64	0.23

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>		<b>7156.10</b>	<b>0.69</b>
<b>Mutual Fund Units</b>			
Tata Corporate Bond Fund	42248314.31	5348.93	0.52
Tata Nifty G-Sec Dec 2026 Index Fund	14999250.04	1807.17	0.17
<b>Treps</b>		<b>13600.00</b>	<b>1.31</b>
<b>Repo</b>		<b>30722.15</b>	<b>2.97</b>
<b>Portfolio Total</b>		<b>992879.14</b>	<b>95.95</b>
<b>Cash / Net Current Asset</b>		<b>42430.27</b>	<b>4.05</b>
<b>Net Assets</b>		<b>1035309.41</b>	<b>100.00</b>

## SIP – If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,70,000
Total Value as on Jun 30, 2025 (Rs.)	1,24,386	4,27,728	8,04,468	NA	NA	11,44,039
Returns	6.91%	11.55%	11.69%	NA	NA	12.19%
Total Value of B: CRISIL Hybrid 50+50 - Moderate Index	1,26,355	4,38,968	8,21,657	NA	NA	11,71,491
B: CRISIL Hybrid 50+50 - Moderate Index	10.06%	13.34%	12.54%	NA	NA	12.92%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	NA	NA	13,19,315
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	NA	NA	16.59%

(Inception date :28-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

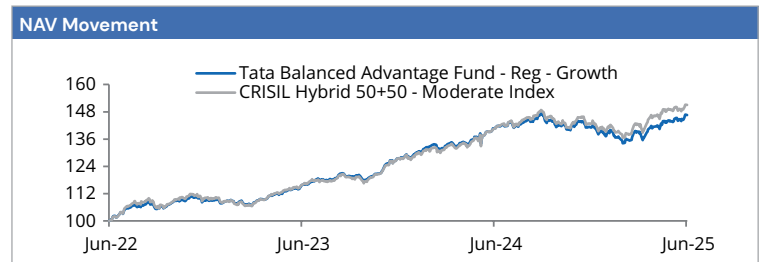
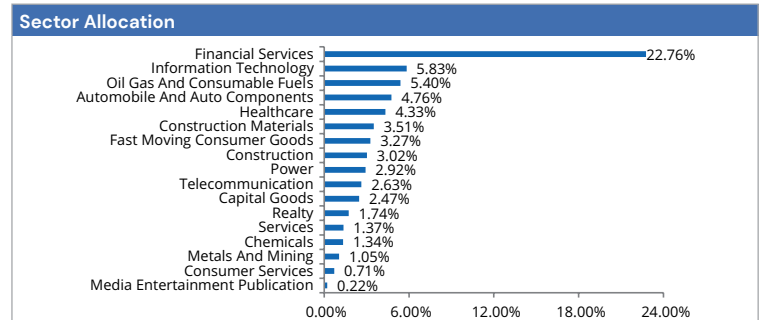
For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	4.74
Reliance Industries Ltd.	4.43
ICICI Bank Ltd.	3.01
Mahindra & Mahindra Ltd.	2.29
Bharti Airtel Ltd.	2.20
State Bank Of India	2.16
Larsen & Toubro Ltd.	2.13
Infosys Ltd.	2.02
Axis Bank Ltd.	2.02
Kotak Mahindra Bank	1.63
<b>Total</b>	<b>26.63</b>

Market Capitalisation wise Exposure (Equity component only)	
Large Cap	75.78%
Mid Cap	16.17%
Small Cap	8.04%
Market Capitalisation is as per list provided by AMFI.	



# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

The scheme invests in equity and equity related instruments that tries to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

December 18, 2018

## FUND MANAGER

Sailesh Jain (Managing Since 10-Dec-18 and overall experience of 22 years)

## BENCHMARK

Nifty 50 Arbitrage Index

## NAV (in Rs.)

Direct - Growth	:	15.1082
Direct - Monthly IDCW	:	14.5137
Regular - Growth	:	14.3619
Regular - Monthly IDCW	:	13.7284

## FUND SIZE

Rs. 15922.05 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 15514.32 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 462.60%

## EXPENSE RATIO

Direct	:	0.31
Regular	:	1.08

**\*\*Note:** The rates specified are actual month end expenses charged as on June 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES FUND BENCHMARK

Std. Dev (Annualised)	0.49	1.00
Sharpe Ratio	2.14	1.47
Portfolio Beta	0.24	NA
R Squared	0.25	NA
Treynor	0.39	NA
Jenson	0.06	NA

**\*Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025**

For calculation methodology please refer to Pg 106

**Portfolio Macauley Duration** : 0.55 Years

**Modified Duration** : 0.52 Years

**Average Maturity** : 0.55 Years

**Gross Yield to Maturity (For Debt Component)\***

- Excluding Net Current Assets : 6.62%

\* Computed on the invested amount for debt portfolio.

**Total stock in Portfolio** : 172

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

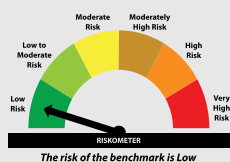
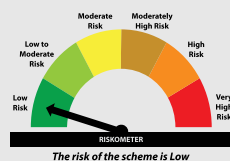
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

**Entry Load:** Not Applicable

**Exit Load :** 0.25 % of the applicable NAV, if redeemed/switched out/withdrawn on or before expiry of 30 Days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>67.83</b>
<b>Unhedged Positions</b>	<b>1.44</b>
<b>Fertilizers &amp; Agrochemicals</b>	
Upil Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	0.29
<b>Telecom - Services</b>	
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	1.15

Company Name	% to NAV	% to NAV Derivatives
<b>Hedge Positions</b>	<b>66.39</b>	<b>-67.07</b>
ICICI Bank Ltd.	2.85	
ICICI Bank Ltd. - Future		-2.86
State Bank Of India	2.41	
State Bank Of India - Future		-2.42
ITC Ltd.	1.91	
ITC Ltd. - Future		-1.92
Axis Bank Ltd.	1.73	
Axis Bank Ltd. - Future		-1.74
Bharti Airtel Ltd.	1.70	
Bharti Airtel Ltd. - Future		-1.70
Reliance Industries Ltd.	1.50	
Reliance Industries Ltd. - Future		-1.51
Reliance Industries Ltd.	1.48	
Reliance Industries Ltd. - Future		-1.49
Tata Consultancy Services Ltd.	1.46	
Tata Consultancy Services Ltd. - Future		-1.46
Hindustan Aeronautics Ltd.	1.44	
Hindustan Aeronautics Ltd. - Future		-1.45
Info Edge (India) Ltd.	1.10	
Info Edge (India) Ltd. - Future		-1.10
Jsw Steel Ltd.	1.07	
Jsw Steel Ltd. - Future		-1.07
HDFC Bank Ltd.	1.04	
HDFC Bank Ltd. - Future		-1.05
Dif Ltd.	0.97	
Dif Ltd. - Future		-0.97
Rec Ltd.	0.94	
Rec Ltd. - Future		-0.94
Tata Power Company Ltd.	0.90	
Tata Power Company Ltd. - Future		-0.91
Jsw Energy Ltd.	0.90	
Jsw Energy Ltd. - Future		-0.90
Multi Commodity Exchange Of Ind Ltd.	0.85	
Multi Commodity Exchange Of Ind Ltd. - Future		-0.86
Div Laboratories Ltd.	0.85	
Div Laboratories Ltd. - Future		-0.85
Indian Hotels Co. Ltd.	0.84	
Indian Hotels Co. Ltd. - Future		-0.84
Vodafone Idea Ltd.	0.79	
Vodafone Idea Ltd. - Future		-0.80
Bajaj Finance Ltd.	0.79	
Bajaj Finance Ltd. - Future		-0.79
Cipla Ltd.	0.78	
Cipla Ltd. - Future		-0.78
Aurobindo Pharma Ltd.	0.76	
Aurobindo Pharma Ltd. - Future		-0.76
Adani Energy Solutions Ltd.	0.72	
Adani Energy Solutions Ltd. - Future		-0.73
Crompton Greaves Consumer Electricals Ltd.	0.73	
Crompton Greaves Consumer Electricals Ltd. - Future		-0.73
Varun Beverages Ltd.	0.70	
Varun Beverages Ltd. - Future		-0.71
Mahindra & Mahindra Ltd.	0.70	
Mahindra & Mahindra Ltd. - Future		-0.69
Adani Enterprises Ltd.	0.67	
Adani Enterprises Ltd. - Future		-0.67
HDFC Bank Ltd.	0.67	
HDFC Bank Ltd. - Future		-0.67
Bajaj Auto Ltd.	0.66	
Bajaj Auto Ltd. - Future		-0.66
Steel Authority India Ltd.	0.66	
Steel Authority India Ltd. - Future		-0.66
Titan Company Ltd.	0.65	
Titan Company Ltd. - Future		-0.65
Interglobe Aviation Ltd.	0.64	
Interglobe Aviation Ltd. - Future		-0.64
Indian Oil Corporation Ltd.	0.62	
Indian Oil Corporation Ltd. - Future		-0.63
Pb Fintech Ltd.	0.62	
Pb Fintech Ltd. - Future		-0.63
Bharat Heavy Electricals Ltd.	0.61	
Bharat Heavy Electricals Ltd. - Future		-0.61
Eternal Ltd.	0.61	
Eternal Ltd. - Future		-0.61
Polycab India Ltd.	0.61	
Polycab India Ltd. - Future		-0.61
Godrej Properties Ltd.	0.57	
Godrej Properties Ltd. - Future		-0.57
Punjab National Bank	0.57	
Punjab National Bank - Future		-0.57
Mphasis Ltd.	0.55	
Mphasis Ltd. - Future		-0.55
Adani Green Energy Ltd.	0.53	
Adani Green Energy Ltd. - Future		-0.53
IDFC First Bank Ltd.	0.52	
IDFC First Bank Ltd. - Future		-0.53
Laurus Labs Ltd.	0.53	
Laurus Labs Ltd. - Future		-0.53
Glenmark Pharmaceuticals Ltd.	0.52	
Glenmark Pharmaceuticals Ltd. - Future		-0.52
Hindalco Industries Ltd.	0.52	
Hindalco Industries Ltd. - Future		-0.52
Hindustan Zinc Ltd.	0.52	
Hindustan Zinc Ltd. - Future		-0.52
Larsen & Toubro Ltd.	0.51	
Larsen & Toubro Ltd. - Future		-0.52
Power Finance Corporation Ltd.	0.50	
Power Finance Corporation Ltd. - Future		-0.51
Vedanta Ltd.	0.51	
Vedanta Ltd. - Future		-0.51
Britannia Industries Ltd.	0.46	
Britannia Industries Ltd. - Future		-0.47
United Spirits Ltd.	0.47	
United Spirits Ltd. - Future		-0.47
Bosch Ltd.	0.46	
Bosch Ltd. - Future		-0.46
ICICI Prudential Life Insurance Company Ltd.	0.46	
ICICI Prudential Life Insurance Company Ltd. - Future		-0.46
Indusind Bank Ltd.	0.46	
Indusind Bank Ltd. - Future		-0.46
Oil & Natural Gas Co. - Future	0.44	
Co-Force Ltd.	0.44	
Co-Force Ltd. - Future		-0.44
One 97 Communications Ltd.	0.44	
One 97 Communications Ltd. - Future		-0.44
Indian Railway Catering And Tourism Corporation Ltd.	0.41	
Indian Railway Catering And Tourism Corporation Ltd. - Future		-0.42
Marico Ltd.	0.40	
Marico Ltd. - Future		-0.41
NTPC Ltd.	0.40	
NTPC Ltd. - Future		-0.40
National Aluminium Co. Ltd.	0.39	
National Aluminium Co. Ltd. - Future		-0.39
Yes Bank Ltd.	0.39	
Yes Bank Ltd. - Future		-0.39
Kalyan Jewellers India Ltd.	0.38	
Kalyan Jewellers India Ltd. - Future		-0.38
Petronet Lng Ltd.	0.37	
Petronet Lng Ltd. - Future		-0.37
Rbl Bank Ltd.	0.36	
Rbl Bank Ltd. - Future		-0.37
Shriram Finance Ltd.	0.37	
Shriram Finance Ltd. - Future		-0.37
Apollo Hospitals Enterprise Ltd.	0.36	
Apollo Hospitals Enterprise Ltd. - Future		-0.36
LIC Housing Finance Ltd.	0.35	
LIC Housing Finance Ltd. - Future		-0.35
Dixon Technologies (India) Ltd.	0.33	
Dixon Technologies (India) Ltd. - Future		-0.33
Cg Power And Industrial Solutions Ltd.	0.32	
Cg Power And Industrial Solutions Ltd. - Future		-0.32
Hindustan Unilever Ltd.	0.32	
Hindustan Unilever Ltd. - Future		-0.32

Company Name	% to NAV	% to NAV Derivatives
Patanjali Foods Ltd.	0.32	
Patanjali Foods Ltd. - Future		-0.32
Power Grid Corporation Of India Ltd.	0.32	
Power Grid Corporation Of India Ltd. - Future		-0.32
Tata Consumer Products Ltd.	0.30	
Tata Consumer Products Ltd. - Future		-0.31
Biocon Ltd.	0.30	
Biocon Ltd. - Future		-0.30
Jio Financial Services Ltd.	0.29	
Jio Financial Services Ltd. - Future		-0.29
Max Healthcare Institute Ltd.	0.28	
Max Healthcare Institute Ltd. - Future		-0.29
Lupin Ltd.	0.28	
Lupin Ltd. - Future		-0.28
Samvardhana Motherson International Ltd.	0.28	
Samvardhana Motherson International Ltd. - Future		-0.28
Irb Infrastructure Developers Ltd.	0.27	
Irb Infrastructure Developers Ltd. - Future		-0.27
Hindustan Petroleum Corporation Ltd.	0.26	
Hindustan Petroleum Corporation Ltd. - Future		-0.26
Piramal Enterprises Ltd.	0.26	
Piramal Enterprises Ltd. - Future		-0.26
Torrent Pharmaceuticals Ltd.	0.26	
Torrent Pharmaceuticals Ltd. - Future		-0.26
Ultratech Cement Ltd.	0.26	
Ultratech Cement Ltd. - Future		-0.26
Aarti Industries Ltd.	0.25	
Aarti Industries Ltd. - Future		-0.25
Life Insurance Corporation Of India	0.25	
Life Insurance Corporation Of India - Future		-0.25
Sbi Life Insurance Company Ltd.	0.25	
Sbi Life Insurance Company Ltd. - Future		-0.25
Bandhan Bank Ltd.	0.24	
Bandhan Bank Ltd. - Future		-0.24
Jindal Steel & Power Ltd.	0.24	
Jindal Steel & Power Ltd. - Future		-0.24
Upil Ltd.		-0.24
Upil Ltd. - Future		-0.24
Bharat Petroleum Corporation Ltd.	0.23	
Bharat Petroleum Corporation Ltd. - Future		-0.23
Persistent Systems Ltd.	0.23	
Persistent Systems Ltd. - Future		-0.23
Bajaj Finserv Ltd.	0.22	
Bajaj Finserv Ltd. - Future		-0.22
Srfl Ltd.	0.22	
Srfl Ltd. - Future		-0.22
Adani Ports And Special Economic Zone Ltd.	0.21	
Adani Ports And Special Economic Zone Ltd. - Future		-0.21
Abb India Ltd.	0.20	
Abb India Ltd. - Future		-0.20
NMDC Ltd.	0.20	
NMDC Ltd. - Future		-0.20
Upil Ltd.		-0.20
Upil Ltd. - Future		-0.20
Apl Apollo Tubes Ltd.	0.19	
Apl Apollo Tubes Ltd. - Future		-0.19
Granules India Ltd.	0.19	
Granules India Ltd. - Future		-0.19
Tata Motors Ltd.	0.19	
Tata Motors Ltd. - Future		-0.19
Asian Paints (India) Ltd.	0.18	
Asian Paints (India) Ltd. - Future		-0.18
Bharat Petroleum Corporation Ltd.	0.18	
Bharat Petroleum Corporation Ltd. - Future		-0.18
Canara Bank	0.18	
Canara Bank - Future		-0.18
Dabur India Ltd.	0.18	
Dabur India Ltd. - Future		-0.18
Sun Pharmaceutical Industries Ltd.	0.18	
Sun Pharmaceutical Industries Ltd. - Future		-0.18
Gmr Airports Ltd.	0.17	
Gmr Airports Ltd. - Future		-0.17
Bank Of Baroda	0.16	
Bank Of Baroda - Future		-0.16
Tata Technologies Ltd.	0.16	
Tata Technologies Ltd. - Future		-0.16
Cummins India Ltd.	0.15	
Cummins India Ltd. - Future		-0.15
Godrej Consumer Products Ltd.	0.15	
Godrej Consumer Products Ltd. - Future		-0.15
Nestle India Ltd.	0.15	
Nestle India Ltd. - Future		-0.15
Syngene International Ltd.	0.15	
Syngene International Ltd. - Future		-0.15
Mahindra And Mahindra Financial Services Ltd.	0.14	
Mahindra And Mahindra Financial Services Ltd. - Future		-0.14
HDPC Asset Management Company Ltd.	0.13	
HDPC Asset Management Company Ltd. - Future		-0.13
Hfcl Ltd.	0.13	
Hfcl Ltd. - Future		-0.13
Iifi Finance Ltd.	0.13	
Iifi Finance Ltd. - Future		-0.13
ACC Ltd.	0.12	
ACC Ltd. - Future		-0.12
Ashok Leyland Ltd.	0.11	
Ashok Leyland Ltd. - Future		-0.11
Manappuram Finance Ltd.	0.11	
Manappuram Finance Ltd. - Future		-0.11
Chambal Fertiliser & Chemicals Ltd.	0.10	
Chambal Fertiliser & Chemicals Ltd. - Future		-0.10
HCL Technologies Ltd.	0.10	
HCL Technologies Ltd. - Future		-0.10
Tube Investments Of India Ltd.	0.10	
Tube Investments Of India Ltd. - Future		-0.10
Zydus Lifesciences Ltd.	0.10	
Zydus Lifesciences Ltd. - Future		-0.10
Aditya Birla Capital Ltd.	0.08	
Aditya Birla Capital Ltd. - Future		-0.08
Alkem Laboratories Ltd.	0.08	
Alkem Laboratories Ltd. - Future		-0.08
Bank Of India	0.08	
Bank Of India - Future		-0.08
Aditya Birla Fashion & Retail Ltd.	0.07	
Aditya Birla Fashion & Retail Ltd. - Future		-0.07
Havells India Ltd.	0.07	
Havells India Ltd. - Future		-0.07
Housing & Urban Development Corporation Ltd.	0.07	
Housing & Urban Development Corporation Ltd. - Future		-0.07
Nhpc Ltd.	0.07	
Nhpc Ltd. - Future		-0.07
Tata Steel Ltd.	0.07	
Tata Steel Ltd. - Future		-0.07
Container Corporation Of India Ltd.	0.06	
Container Corporation Of India Ltd. - Future		-0.06
Eicher Motors Ltd.	0.06	
Eicher Motors Ltd. - Future		-0.06
Kotak Mahindra Bank Ltd.	0.06	
Kotak Mahindra Bank Ltd. - Future		-0.06
Tata Chemicals Ltd.	0.06	
Tata Chemicals Ltd. - Future		-0.06
Tech Mahindra Ltd.	0.06	
Tech Mahindra Ltd. - Future		-0.06
Birlasoft Ltd.	0.05	
Birlasoft Ltd. - Future		-0.05
Grasim Industries Ltd.	0.05	
Grasim Industries Ltd. - Future		-0.05
Hindustan Copper Ltd.	0.05	
Hindustan Copper Ltd. - Future		-0.05
Indus Towers Ltd.	0.05	
Indus Towers Ltd. - Future		-0.05
The Phoenix Mills Ltd.	0.05	
The Phoenix Mills Ltd. - Future		-0.05
Torrent Power Ltd.	0.05	
Torrent Power Ltd. - Future		-0.05
Bharat Forge Ltd.	0.04	
Bharat Forge Ltd. - Future		-0.04
Coal India Ltd.	0.04	
Coal India Ltd. - Future		-0.04
Colgate-Palmolive India Ltd.	0.04	
Colgate-Palmolive India Ltd. - Future		-0.04
Dalmia Bharat Ltd.	0.04	
Dalmia Bharat Ltd. - Future		-0.04
Hindalco Industries Ltd.	0.04	
Hindalco Industries Ltd. - Future		-0.04
Hindustan Aeronautics Ltd.	0.04	
Hindustan Aeronautics Ltd. - Future		-0.04
Jubilant Foodworks Ltd.	0.04	
Jubilant Foodworks Ltd. - Future		-0.04



# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

**TATA**  
mutual fund

Company Name	% to NAV	% to NAV Derivatives
NTPC Ltd.	0.04	
NTPC Ltd.- Future		-0.04
PI Industries Ltd.	0.04	
PI Industries Ltd.- Future		-0.04
Trent Ltd.	0.04	
Trent Ltd.- Future		-0.04
Ambuja Cements Ltd.	0.03	
Ambuja Cements Ltd.- Future		-0.03
Cyient Ltd.	0.03	
Cyient Ltd.- Future		-0.03
Exide Industries Ltd.	0.03	
Exide Industries Ltd.- Future		-0.03
Federal Bank Ltd.	0.03	
Federal Bank Ltd.- Future		-0.03
Mazagon Dock Shipbuilders Ltd.	0.03	
Mazagon Dock Shipbuilders Ltd.- Future		-0.03
Oil & Natural Gas Co.	0.03	
Oil & Natural Gas Co.- Future		-0.03
Eicher Motors Ltd.	0.02	
Eicher Motors Ltd.- Future		-0.02
Gail ( India ) Ltd.	0.02	
Gail ( India ) Ltd.- Future		-0.02
Indian Bank	0.02	
Indian Bank- Future		-0.02
Jindal Steel & Power Ltd.	0.02	
Jindal Steel & Power Ltd.- Future		-0.02
Kotak Mahindra Bank Ltd.	0.02	
Kotak Mahindra Bank Ltd.- Future		-0.02
Macrotech Developers Ltd.	0.02	
Macrotech Developers Ltd.- Future		-0.02
Nhpc Ltd.	0.02	
Nhpc Ltd.- Future		-0.02
Prestige Estates Projects Ltd.	0.02	
Prestige Estates Projects Ltd.- Future		-0.02
Tata Motors Ltd.	0.02	
Tata Motors Ltd.- Future		-0.02
Adani Enterprises Ltd.	0.01	
Adani Enterprises Ltd.- Future		-0.01
Bank Of Baroda	0.01	
Bank Of Baroda- Future		-0.01
Bharat Electronics Ltd.	0.01	
Bharat Electronics Ltd.- Future		-0.01
Dr Reddys Laboratories Ltd.	0.01	
Dr Reddys Laboratories Ltd.- Future		-0.01
Gail ( India ) Ltd.	0.01	
Gail ( India ) Ltd.- Future		-0.01
Grasim Industries Ltd.	0.01	
Grasim Industries Ltd.- Future		-0.01
Jsw Energy Ltd.	0.01	
Jsw Energy Ltd.- Future		-0.01
Kei Industries Ltd.	0.01	
Kei Industries Ltd.- Future		-0.01
Max Healthcare Institute Ltd.	0.01	
Max Healthcare Institute Ltd.- Future		-0.01
Power Grid Corporation Of India Ltd.	0.01	
Power Grid Corporation Of India Ltd.- Future		-0.01
State Bank Of India	0.01	
State Bank Of India- Future		-0.01
Supreme Industries Ltd.	0.01	
Supreme Industries Ltd.- Future		-0.01
Tata Communications Ltd.	0.01	
Tata Communications Ltd.- Future		-0.01
Adani Green Energy Ltd.	0.00	
Adani Green Energy Ltd.- Future		0.00
Bharat Electronics Ltd.	0.00	
Bharat Electronics Ltd.- Future		0.00
Bharti Airtel Ltd.	0.00	
Bharti Airtel Ltd.- Future		0.00

Company Name	% to NAV	% to NAV Derivatives
Bse Ltd.	0.00	
Bse Ltd.- Future		0.00
Computer Age Management Services Ltd.	0.00	
Computer Age Management Services Ltd.- Future		0.00
Dif Ltd.	0.00	
Dif Ltd.- Future		0.00
ICICI Lombard General Insurance Co. Ltd.	0.00	
ICICI Lombard General Insurance Co. Ltd.- Future		0.00
Infosys Ltd.	0.00	
Infosys Ltd.- Future		0.00
ITC Ltd.	0.00	
ITC Ltd.- Future		0.00
Jio Financial Services Ltd.	0.00	
Jio Financial Services Ltd.- Future		0.00
Keynes Technology India Ltd.	0.00	
Keynes Technology India Ltd.- Future		0.00
Nboc India Ltd.	0.00	
Nboc India Ltd.- Future		0.00
NCC Ltd.	0.00	
NCC Ltd.- Future		0.00
Pnb Housing Finance Ltd.	0.00	
Pnb Housing Finance Ltd.- Future		0.00
Rec Ltd.	0.00	
Rec Ltd.- Future		0.00
Sbi Life Insurance Company Ltd.	0.00	
Sbi Life Insurance Company Ltd.- Future		0.00
Sun Pharmaceutical Industries Ltd.	0.00	
Sun Pharmaceutical Industries Ltd.- Future		0.00
Tata Power Company Ltd.	0.00	
Tata Power Company Ltd.- Future		0.00
Tata Steel Ltd.	0.00	
Tata Steel Ltd.- Future		0.00
Union Bank Of India	0.00	
Union Bank Of India- Future		0.00
Voltas Ltd.	0.00	
Voltas Ltd.- Future		0.00

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Non-Convertible Debentures/Bonds/Zcb</b>		<b>324966.44</b>	<b>20.41</b>
07.40 % Nabard	CRISIL AAA	30133.74	1.89
08.80 % Bharti Telecom Ltd.	CRISIL AA+	25101.10	1.58
08.30 % Tata Capital Ltd.	CRISIL AAA	19672.50	1.24
08.70 % Bharti Telecom Ltd.	CRISIL AA+	17572.31	1.10
07.59 % Small Indust Develop Bank Of India	CRISIL AAA	15100.13	0.95
09.20 % Shriram Finance Ltd.	CRISIL AA+	15198.89	0.95
05.70 % Nabard	CRISIL AAA	14992.47	0.94
07.80 % Kotak Mahindra Prime Ltd.	CRISIL AAA	13552.27	0.85
08.90 % Bharti Telecom Ltd.	CRISIL AA+	13063.61	0.82
07.50 % Nabard	CRISIL AAA	12548.81	0.79
Hdb Financial Services Ltd. - Zcb (HDFC Ltd.)	CRISIL AAA	12382.25	0.78
07.54 % Small Indust Develop Bank Of India	CRISIL AAA	10052.00	0.63
08.25 % Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	10092.02	0.63
07.25 % Small Indust Develop Bank Of India	CRISIL AAA	10005.18	0.63
08.00 % Sundaram Home Finance Ltd.	CRISIL AAA	10098.62	0.63
07.90 % Bajaj Finance Ltd.	CRISIL AAA	10036.89	0.63
09.25 % Shriram Finance Ltd.	CRISIL AA+	9063.79	0.57
05.94 % Rec Ltd.	CRISIL AAA	7973.02	0.50
07.13 % Power Finance Corporation	CRISIL AAA	7530.13	0.47
08.20 % Bajaj Finance Ltd.	CRISIL AAA	7046.14	0.44

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
07.59 % Power Finance Corporation	CRISIL AAA	6019.10	0.38
08.26 % Kotak Mahindra Prime Ltd.	CRISIL AAA	5063.36	0.32
07.92 % Kotak Mahindra Prime Ltd.	CRISIL AAA	5018.38	0.32
08.00 % Bajaj Housing Finance Ltd.	CRISIL AAA	5037.07	0.32
08.10 % Bajaj Finance Ltd.	CRISIL AAA	5050.76	0.32
08.45 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	5028.82	0.32
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	5003.39	0.31
07.70 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	5003.02	0.31
07.32 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	3999.76	0.25
08.60 % Bharti Telecom Ltd.	CRISIL AA+	3011.84	0.19
07.50 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	2502.34	0.16
07.92 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2005.04	0.13
08.25 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	1007.69	0.06
<b>Money Market Instruments</b>		<b>24514.03</b>	<b>1.54</b>
Bharti Telecom Ltd. - CP	CRISIL A1+	24514.03	1.54

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>		<b>171057.01</b>	<b>10.74</b>
<b>Mutual Fund Units</b>			
Tata Money Market Fund	3547300.91	171057.01	10.74
<b>Repo</b>		<b>4309.29</b>	<b>0.27</b>
<b>Portfolio Total</b>		<b>1580235.61</b>	<b>99.27</b>
<b>Cash / Net Current Asset</b>		<b>11969.58</b>	<b>0.73</b>
<b>Net Assets</b>		<b>1592205.19</b>	<b>100.00</b>

## SIP - If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,80,000
Total Value as on Jun 30, 2025 (Rs.)	1,24,386	4,00,918	7,04,134	NA	NA	9,50,798
Returns	6.91%	7.13%	6.34%	NA	NA	6.01%
Total Value of B: Nifty 50 Arbitrage Index	1,24,879	4,03,913	7,11,837	NA	NA	9,57,512
B: Nifty 50 Arbitrage Index	7.70%	7.63%	6.78%	NA	NA	6.23%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,25,031	4,03,231	7,07,608	NA	NA	9,57,960
AB: CRISIL 1 Year T-Bill Index	7.94%	7.52%	6.54%	NA	NA	6.24%

(Inception date :18-Dec-2018) (First Installment date : 01-Jan-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

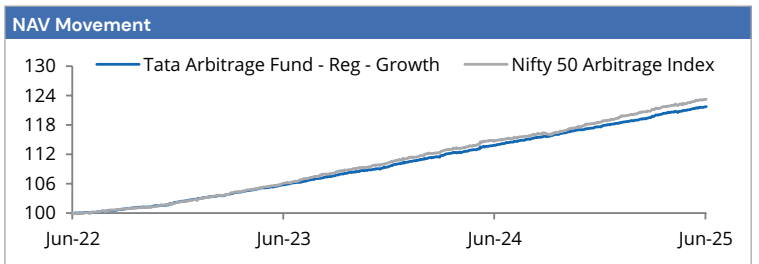
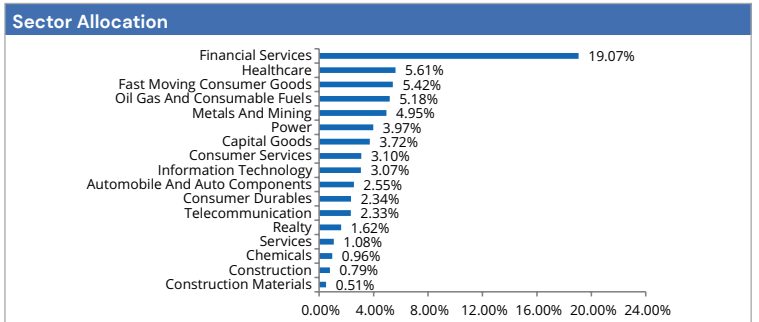
For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	
Issuer Name	% to NAV
Reliance Industries Ltd.	2.98
ICICI Bank Ltd.	2.85
State Bank Of India	2.41
ITC Ltd.	1.92
Axis Bank Ltd.	1.73
HDFC Bank Ltd.	1.71
Hindustan Aeronautics Ltd.	1.48
Tata Consultancy Services Ltd.	1.46
Bharti Airtel Ltd.	1.35
Info Edge (india) Ltd.	1.10
<b>Total</b>	<b>18.99</b>

Market Capitalisation wise Exposure	
Large Cap	69.64%
Mid Cap	24.36%
Small Cap	6.00%
Market Capitalisation is as per list provided by AMFI.	





# Tata Multi Asset Allocation Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

As on 30th June 2025

## INVESTMENT STYLE

Investment in equity & equity related instruments, debt instruments, exchange traded commodity derivatives and other instruments.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

March 04, 2020

## FUND MANAGER

Rahul Singh (Managing Since 04-Mar-20 and overall experience of 29 years), Sailesh Jain (Managing Since 04-Mar-20 and overall experience of 22 years), Murthy Nagarajan (Managing Since 02-Feb-23 and overall experience of 28 years), Tapan Patel (Managing Since 16-Aug-23 and overall experience of 11 years)

## BENCHMARK

65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index

## NAV (in Rs.)

Direct - IDCW	:	25.7646
Direct - Growth	:	25.7646
Regular - IDCW	:	23.5502
Regular - Growth	:	23.5502

## FUND SIZE

Rs. 3956.09 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3880.16 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 18.86%

## EXPENSE RATIO

Direct	:	0.40
Regular	:	1.83

**\*\*Note:** The rates specified are actual month end expenses charged as on June 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES FUND BENCHMARK

Std. Dev (Annualised)	8.17	9.89
Sharpe Ratio	1.32	1.00
Portfolio Beta	0.72	NA
R Squared	0.81	NA
Treynor	1.25	NA
Jenson	0.30	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

Portfolio Macauley Duration : 1.96 Years

Modified Duration : 1.89 Years

Average Maturity : 2.67 Years

Gross Yield to Maturity (For Debt Component)<sup>\*</sup> : 6.69%

<sup>\*</sup> - Excluding Net Current Assets

<sup>\*</sup> Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 69

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

Rs.1000/- & in multiples of Re.1/-thereafter.

## LOAD STRUCTURE

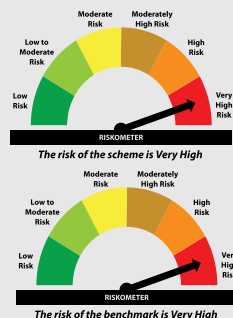
Entry Load: Not Applicable

**Exit Load :** • Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.

• Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.

• No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>259528.32</b>	<b>65.57</b>
<b>Unhedge Positions</b>		<b>57.94</b>	
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	157000	4997.62	1.26
Hero Motocorp Ltd.	93800	3974.40	1.00
Tata Motors Ltd.	187025	1286.73	0.33
<b>Banks</b>			
HDFC Bank Ltd.	835114	16714.81	4.23
ICICI Bank Ltd.	786075	11365.07	2.87
State Bank Of India	807000	6620.22	1.67
Axis Bank Ltd.	506900	6078.74	1.54
Rbl Bank Ltd.	1513083	3759.71	0.95
Bank Of Baroda	945000	2350.97	0.59
Federal Bank Ltd.	902821	1924.09	0.49
Kotak Mahindra Bank Ltd.	50000	1081.75	0.27
Indusind Bank Ltd.	338	2.95	0.00
<b>Capital Markets</b>			
HDFC Asset Management Company Ltd.	13650	708.68	0.18
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd.	26900	3253.02	0.82
Ambuja Cements Ltd.	543748	3139.87	0.79
The Ramco Cements Ltd.	279177	3001.71	0.76
<b>Construction</b>			
Larsen & Toubro Ltd.	142473	5228.47	1.32
Kec International Ltd.	512760	4709.44	1.19
Afcons Infrastructure Ltd.	707550	3095.18	0.78
H.G. Infra Engineering Ltd.	159600	1720.49	0.43
<b>Diversified Fmcg</b>			
Hindustan Unilever Ltd.	80400	1844.86	0.47
ITC Ltd.	382600	1593.34	0.40
<b>Entertainment</b>			
Pvr Inox Ltd.	92564	897.96	0.23
<b>Fertilizers &amp; Agrochemicals</b>			
Paradeep Phosphates Ltd.	2158100	3452.53	0.87
Pi Industries Ltd.	67689	2778.43	0.70
<b>Finance</b>			
Bajaj Finance Ltd.	352500	3301.16	0.83
India Shelter Finance Corporation Ltd.	284000	2500.62	0.63
Five-Star Business Finance Ltd.	290479	2241.92	0.57
Bajaj Finserv Ltd.	102000	2097.12	0.53
Financial Technology (Fintech)			
Pb Fintech Ltd.	200000	3647.80	0.92
<b>Gas</b>			
Gail ( India ) Ltd.	1175000	2242.37	0.57
<b>Healthcare Services</b>			
Dr. Agarwals Health Care Ltd.	1073087	4343.86	1.10
Aster Dm Healthcare Ltd.	637939	3802.44	0.96
Dr. Lal Path Labs Ltd.	103025	2880.89	0.73
Apollo Hospitals Enterprise Ltd.	38949	2820.69	0.71
<b>It - Software</b>			
Infosys Ltd.	318400	5100.13	1.29
Tata Consultancy Services Ltd.	123425	4272.97	1.08
Tech Mahindra Ltd.	168000	2834.16	0.72
HCL Technologies Ltd.	136100	2352.62	0.59
<b>Industrial Manufacturing</b>			
Tega Industries Ltd.	156462	2437.21	0.62
<b>Industrial Products</b>			
Cummins India Ltd.	109622	3726.49	0.94
R R Kabel Ltd.	117571	1585.56	0.40
<b>Insurance</b>			
Niva Bupa Health Insurance Company Ltd.	5795002	4738.57	1.20
HDFC Life Insurance Co. Ltd.	428558	3489.75	0.88
ICICI Lombard General Insurance Co. Ltd.	121000	2468.64	0.62
ICICI Prudential Life Insurance Company Ltd.	326000	2144.75	0.54
<b>Leisure Services</b>			
Le Travenues Technology Ltd.	1612903	2836.94	0.72
<b>Minerals &amp; Mining</b>			
Gravita India Ltd.	100000	1880.70	0.48
<b>Non - Ferrous Metals</b>			
Hindalco Industries Ltd.	151300	1048.28	0.26
<b>Petroleum Products</b>			
Reliance Industries Ltd.	1152852	17299.70	4.37
Bharat Petroleum Corporation Ltd.	800000	2655.60	0.67
<b>Pharmaceuticals &amp; Biotechnology</b>			
Wockhardt Ltd.	194908	3340.72	0.84
Sun Pharmaceutical Industries Ltd.	155000	2597.34	0.66
Aurobindo Pharma Ltd.	178583	2026.56	0.51
<b>Power</b>			
Power Grid Corporation Of India Ltd.	1499888	4498.16	1.14
NTPC Ltd.	1140000	3817.86	0.97
Adani Energy Solutions Ltd.	230932	2036.24	0.51
<b>Realty</b>			
Dlf Ltd.	329375	2759.50	0.70
Brigade Enterprises Ltd.	227102	2520.38	0.64
Godrej Properties Ltd.	90000	2108.79	0.53
<b>Telecom - Services</b>			
Bharti Airtel Ltd.	503826	10124.89	2.56
<b>Textiles &amp; Apparels</b>			
Ganesha Ecosphere Ltd.	90000	1345.41	0.34
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	356100	5164.16	1.31
<b>Transport Services</b>			
Spicejet Ltd.	1623376	643.67	0.16

Company Name	% to NAV	% to NAV Derivatives
<b>Hedge Positions</b>		
ICICI Bank Ltd.	1.41	-7.63
ICICI Bank Ltd.- Future		-1.42
Indus Towers Ltd.	1.26	
Indus Towers Ltd.- Future		-1.26
Upl Ltd.	1.12	
Upl Ltd.- Future		-1.11
State Bank Of India	0.93	
State Bank Of India- Future		-0.93
Titan Company Ltd.	0.69	
Titan Company Ltd.- Future		-0.69
Axis Bank Ltd.	0.66	
Axis Bank Ltd.- Future		-0.66
Exide Industries Ltd.	0.51	
Exide Industries Ltd.- Future		-0.51
Ultratech Cement Ltd.	0.41	
Ultratech Cement Ltd.- Future		-0.41
Bajaj Auto Ltd.	0.34	
Bajaj Auto Ltd.- Future		-0.34
Indusind Bank Ltd.	0.30	
Indusind Bank Ltd.- Future		-0.30

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>COMMODITIES PHYSICAL</b>		<b>4776.63</b>	<b>1.21</b>
COPPER (2500 KGS) COMMODITY	500000	4465.75	1.13
ALUMINIUM (5 MT-5000 GMS) COM-MODITY	125000	310.88	0.08
<b>LISTED ON COMMODITY EXCHANGE (Quantity In Lots)</b>		<b>66009.10</b>	<b>16.69</b>
SILVER MINI (5 KGS) COMMODITY^A	15000	15935.55	4.03
GOLD (1 KG-1000 GMS) COMMODITY^A	15000	14411.25	3.64
SILVER (30 K COMMODITY^A	9750	10281.28	2.60
GOLD MINI (100 GRAMS) COMMODITY^A	10100	9663.48	2.44
GOLD (1 KG-1000 GMS) COMMODITY^A	5500	5330.49	1.35
COPPER (2500 KGS) COMMODITY^A	462500	4190.25	1.06
COPPER (2500 KGS) COMMODITY^A	375000	3375.00	0.85
CRUDE OIL (100 BARRELS) COMMODITY^A	40000	2196.80	0.56
ALUMINIUM (5 MT-5000 GMS) COM-MODITY^A	250000	625.00	0.16
ALUMINIUM (5 MT-5000 GMS) COM-MODITY^A	-125000	-311.00	-0.08
CRUDE OIL (100 BARRELS) COMMODITY^A	-10000	-558.10	-0.14
COPPER (2500 KGS) COMMODITY^A	-375000	-3368.25	-0.85
COPPER (2500 KGS) COMMODITY^A	-500000	-4473.00	-1.13
GOLD MINI (100 GRAMS) COMMODITY^A	-10100	-9705.09	-2.45
SILVER (30 K COMMODITY^A	-9750	-10363.47	-2.62

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>33367.90</b>	<b>8.42</b>
Sgs Maharashtra 6.77% (30/04/2037)	SOV	11889.73	3.01
GOI - 7.10% (08/04/2034)	SOV	5227.12	1.32
GOI - 6.79% (07/10/2034)	SOV	3084.58	0.78
GOI - 5.63% (12/04/2026)	SOV	2500.40	0.63
GOI - 7.18% (14/08/2033)	SOV	2096.74	0.53
GOI - 7.26% (06/02/2033)	SOV	2102.64	0.53
GOI - 7.27% (08/04/2026)	SOV	1821.24	0.46
GOI - 7.02% (18/06/2031)	SOV	1395.15	0.35
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	914.57	0.23
GOI - 7.18% (24/07/2037)	SOV	572.64	0.14
Sgs Maharashtra 7.49% (07/02/2036)	SOV	476.06	0.12
Sgs West Bengal 7.48% (14/02/2043)	SOV	414.22	0.10
Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	341.25	0.09
Sgs Maharashtra 7.63% (31/01/2036)	SOV	161.89	0.04
Sgs Maharashtra 7.48% (07/02/2035)	SOV	178.01	0.04
Sgs Maharashtra 7.63% (31/01/2035)	SOV	113.43	0.03
GOI - 5.77% (03/08/2030)	SOV	78.23	0.02
<b>Non-Convertible Debentures/Bonds</b>		<b>8230.44</b>	<b>2.09</b>
08.75 % Bharti Telecom Ltd.	CRISIL AA+	2591.45	0.66
07.45 % Exim	CRISIL AAA	2556.14	0.65
07.45 % Rec Ltd.	CRISIL AAA	2563.58	0.65
07.80 % HDFC Bank Ltd.	CRISIL AAA	519.27	0.13

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
<b>Mutual Fund Units Related</b>		<b>2934.19</b>	<b>0.74</b>
<b>Mutual Fund Units</b>			
Tata Treasury Advantage Fund	72434.117	2934.19	0.74
<b>Treps</b>			
		12800.00	3.24
<b>Repo</b>			
		51989.94	13.14
<b>Portfolio Total</b>		<b>439559.83</b>	<b>111.09</b>
<b>Net Current Liabilities</b>		<b>-43950.43</b>	<b>-11.09</b>
<b>Net Assets</b>		<b>395609.40</b>	<b>100.00</b>

# Tata Multi Asset Allocation Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

**TATA**  
mutual fund

## SIP – If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,30,000
Total Value as on Jun 30, 2025 (Rs.)	1,26,953	4,51,065	8,73,850	NA	NA	9,49,179
Returns	11.02%	15.24%	15.04%	NA	NA	15.59%
Total Value of B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index	1,27,460	4,49,653	8,66,426	NA	NA	9,44,846
B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index	11.84%	15.02%	14.70%	NA	NA	15.42%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	NA	NA	9,86,034
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	NA	NA	17.07%

(Inception date :04-Mar-2020) (First Installment date : 01-Apr-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

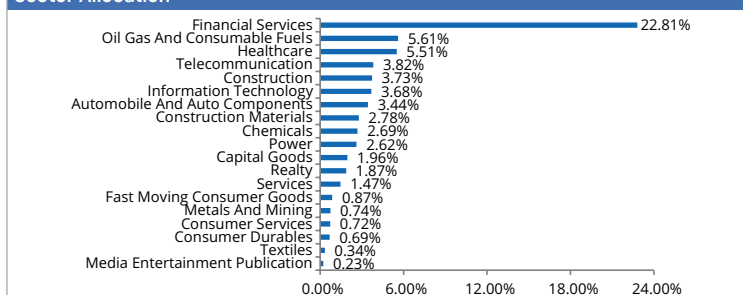
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	4.37
ICICI Bank Ltd.	4.28
HDFC Bank Ltd.	4.23
State Bank Of India	2.60
Bharti Airtel Ltd.	2.56
Axis Bank Ltd.	2.19
Larsen & Toubro Ltd.	1.32
Adani Ports & Special Economic Zone Ltd.	1.31
Infosys Ltd.	1.29
Indus Towers Ltd.	1.26
<b>Total</b>	<b>25.41</b>

## Sector Allocation

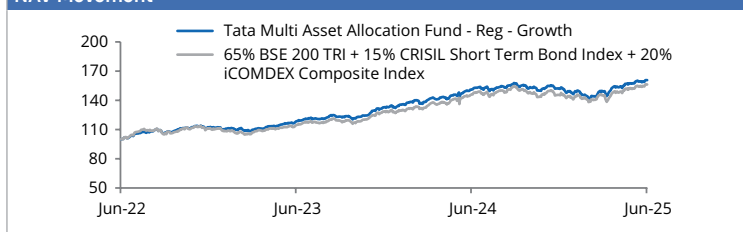


## Market Capitalisation wise Exposure

Large Cap	66.76%
Mid Cap	8.04%
Small Cap	25.20%

Market Capitalisation is as per list provided by AMFI.

## NAV Movement



# Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AAA mfs rating by ICRA

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

## INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

## DATE OF ALLOTMENT

August 8, 2002

## FUND MANAGER

Amit Somani (Managing Since 11-Jun-25 and overall experience of 23 years)& Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 16 years)

## BENCHMARK

CRISIL Short Duration Debt A-II Index

## NAV (in Rs.)

Direct - Growth	: 53.1375
Direct - Monthly IDCW	: 24.1357
Direct -IDCW	: 28.1967
Reg - Growth	: 48.0285
Reg - Monthly IDCW	: 21.6907
Reg -IDCW	: 25.4487

## FUND SIZE

Rs. 3494.96 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3548.57 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.35
Regular	1.18

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	1.06	0.77
Portfolio Beta	1.24	NA
R Squared	0.85	NA
Treynor	0.10	NA
Jenson	-0.09	NA

Portfolio Macaulay Duration : 2.95 Years  
Modified Duration : 2.83 Years  
Average Maturity : 3.69 Years

Gross Yield to Maturity (For Debt Component)\* Including Net Current Assets : 6.64%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer Pg 106.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

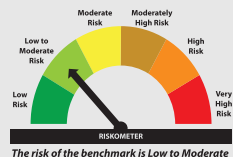
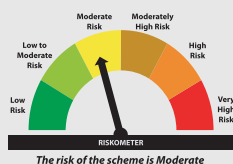
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Transport Infrastructure</b>		150.00	0.04
Roadstar Infra Investment Trust - Inv-It	200000	150.00	0.04
<b>Government Securities</b>			
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>		89237.59	25.55
GOL - 7.32% (13/11/2030)	SOV	23180.70	6.63
GOL - 7.10% (08/04/2034)	SOV	17357.38	4.97
Sgs Maharashtra 6.76% (23/04/2037)	SOV	9405.14	2.69
Sgs Maharashtra 6.77% (30/04/2037)	SOV	8917.30	2.55
GOL - 6.92% (19/11/2039)	SOV	8181.70	2.34
GOL - 7.17% (17/04/2039)	SOV	6785.99	1.94
GOL - 7.02% (18/06/2031)	SOV	3636.99	1.04
GOL - 6.79% (07/10/2034)	SOV	3598.68	1.03
Sgs Maharashtra 7.13% (05/02/2037)	SOV	2547.50	0.73
Sgs Gujarat 7.64% (10/01/2031)	SOV	1350.29	0.39
Sgs Maharashtra 7.49% (07/02/2036)	SOV	1110.84	0.32
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	523.33	0.15
Sgs Tamilnadu 7.44% (20/03/2034)	SOV	522.89	0.15
Sgs Maharashtra 7.63% (31/01/2036)	SOV	528.72	0.15
GOL - 7.27% (08/04/2026)	SOV	486.17	0.14
GOL - 7.38% (20/06/2027)	SOV	385.81	0.11
GOL - 7.26% (06/02/2033)	SOV	269.01	0.08
Sgs Tamilnadu 7.42% (03/04/2034)	SOV	208.92	0.06
Sgs Maharashtra 7.63% (31/01/2035)	SOV	126.62	0.04
GOL - 5.77% (03/09/2030)	SOV	59.93	0.02
Sgs Maharashtra 7.70% (08/11/2034)	SOV	53.25	0.02
SDL Tamilnadu 8.18% (19/12/2028)	SOV	0.43	0.00
<b>Non-Convertible Debentures/Bonds</b>		177642.78	50.83
06.60 % Rec Ltd.	CRISIL AAA	20005.52	5.72
07.53 % Nabard	CRISIL AAA	10188.74	2.92
07.42 % Small Indust Devlop Bank Of India	CRISIL AAA	10175.65	2.91
07.60 % Poonawalla Fincorp Ltd.	CRISIL AAA	10015.75	2.87
07.55 % Power Finance Corporation	CRISIL AAA	7588.13	2.17
07.57 % Nabard	CRISIL AAA	7552.40	2.16
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	7479.52	2.14
08.24 % Power Grid Corporation Of India Ltd. (Mukesh Ambani Group)	CRISIL AAA	5258.57	1.50
07.90 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	5127.57	1.47
07.45 % Exim	CRISIL AAA	5112.29	1.46
07.46 % Rec Ltd.	CRISIL AAA	5101.50	1.46
07.59 % National Housing Bank	CRISIL AAA	5111.21	1.46
08.45 % Normura Capital (India) Pvt Ltd.	IND AAA	5069.94	1.45
07.84 % LIC Housing Finance Ltd.	CRISIL AAA	5078.39	1.45
07.64 % Power Finance Corporation	CRISIL AAA	5057.57	1.45
07.23 % Indian Railways			
Finance Corporation Ltd.	CRISIL AAA	5045.48	1.44
07.07 % LIC Housing Finance Ltd.	CRISIL AAA	5010.24	1.43
06.90 % Housing & Urban Development Corporation Ltd.	ICRA AAA	4981.07	1.43
07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	4035.71	1.15
07.45 % Power Finance Corporation	CRISIL AAA	2549.16	0.73
08.10 % Bajaj Housing Finance Ltd.	CRISIL AAA	2551.66	0.73
07.40 % Nabard	CRISIL AAA	2552.05	0.73
07.48 % Nabard	CRISIL AAA	2552.10	0.73
07.57 % LIC Housing Finance Ltd.	CRISIL AAA	2549.11	0.73
07.59 % Power Finance Corporation	CRISIL AAA	2551.82	0.73
07.55 % Rec Ltd.	CRISIL AAA	2553.73	0.73
07.73 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2550.77	0.73

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,40,000
Total Value as on Jun 30, 2025 (Rs.)	1,25,393	4,03,934	7,05,232	10,50,836	16,33,614	65,12,577
Returns	8.52%	7.64%	6.41%	6.30%	6.01%	6.95%
Total Value of B: CRISIL Short Duration Debt A-II Index	1,25,896	4,07,583	7,16,055	10,75,850	17,24,474	69,73,114
B: CRISIL Short Duration Debt A-II Index	9.33%	8.25%	7.02%	6.97%	7.05%	7.46%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,800	4,16,215	7,22,912	10,76,882	16,95,444	61,82,252
AB: CRISIL 10 Year Gilt Index	10.78%	9.67%	7.40%	6.99%	6.73%	6.55%

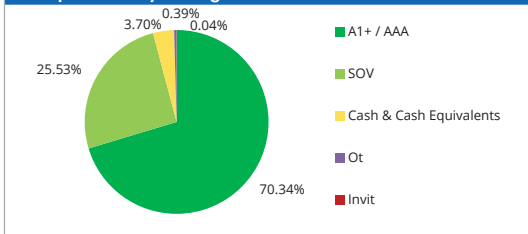
(Inception date :08-Aug-2002) (First Installment date : 01-Sep-2002)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

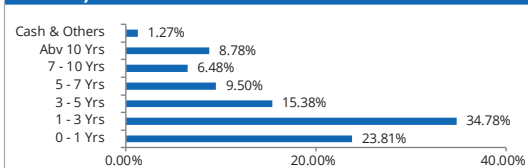
For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

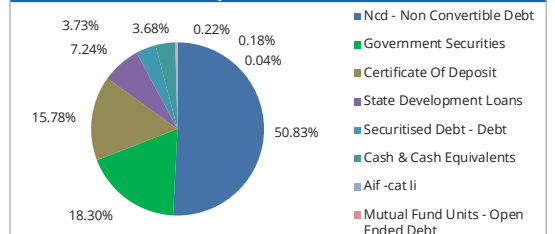
## Composition by Ratings



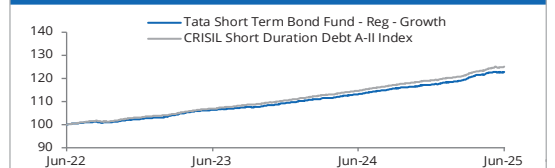
## Maturity Ladder



## Instrument Wise Composition



## NAV Movement



# Tata Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID).A Moderate Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AA+ mfs rating by ICRA

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

September 06,2005

## FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 23 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 16 years)

## BENCHMARK

CRISIL Low Duration Debt A-I Index

## NAV (in Rs.)

Direct - Growth	: 4050.8381
Direct - IDCW	: 2568.9911
Direct - Weekly Div	: 1009.0203
Direct - Daily IDCW	: 1005.0440
Reg - Growth	: 3938.9406
Reg - IDCW	: 2496.3132
Reg - Weekly Div	: 1008.9644
Reg - Daily IDCW	: 1005.0439

## FUND SIZE

Rs. 3163.92 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3154.75 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.24
Regular	0.57

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.42	0.37
Portfolio Beta	1.06	NA
R Squared	0.93	NA
Treynor	0.11	NA
Jenson	-0.04	NA

Portfolio Macaulay Duration : 11.07 Months

Modified Duration : 10.63 Months

Average Maturity : 12.59 Months

Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 6.40%

\* Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

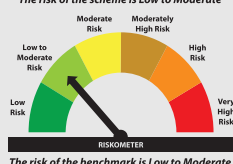
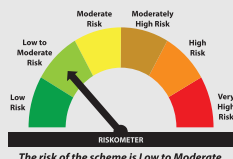
## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
SDL Kerala 7.80% (15/03/2027)	SOV	9759.38	3.08
SDL Andhra Pradesh 6.55% (27/05/2028)	SOV	4247.04	1.34
SDL Andhra Pradesh 7.02% (26/02/2030)	SOV	2552.12	0.81
Sgs Karnataka 6.95% (25/09/2028)	SOV	2499.57	0.79
SDL Haryana 7.63% (01/06/2028)	SOV	2078.87	0.66
SDL Uttar Pradesh 6.87% (30/11/2026)	SOV	2025.40	0.64
SDL Madhya Pradesh 8.42% (08/08/2028)	SOV	1596.43	0.50
SDL Karnataka 7.76% (13/12/2027)	SOV	1556.15	0.49
SDL Gujarat 8.50% (28/11/2028)	SOV	1073.24	0.34
SDL Bihar 6.89% (23/11/2026)	SOV	1012.79	0.32
SDL Jharkhand 6.90% (23/11/2026)	SOV	1012.15	0.32
SDL Gujarat 8.17% (19/12/2028)	SOV	532.13	0.17
SDL Gujarat 8.53% (20/11/2028)	SOV	536.85	0.17
SDL Gujarat 8.08% (26/12/2028)	SOV	531.07	0.17
SDL Karnataka 7.08% (14/12/2026)	SOV	508.04	0.16
SDL Haryana 6.86% (23/11/2026)	SOV	506.20	0.16
SDL Karnataka 08.08% (26/12/2028)	SOV	424.85	0.13
SDL Tamilnadu 8.28% (21/02/2028)	SOV	368.08	0.12
SDL Tamilnadu 08.68% (10/10/2028)	SOV	161.38	0.05
SDL Karnataka 8.52% (28/11/2028)	SOV	161.08	0.05
<b>Non-Convertible Debentures/Bonds</b>		<b>119724.88</b>	<b>37.85</b>
07.99 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	12581.59	3.98
07.80 % Nabard	CRISIL AAA	10178.47	3.22
08.00 % Bajaj Finance Ltd.	CRISIL AAA	10071.34	3.18
07.40 % National Housing Bank	CRISIL AAA	7570.20	2.39
08.10 % Tata Capital Housing Finance Ltd.	CRISIL AAA	7109.53	2.25
07.58 % Nabard	CRISIL AAA	5048.70	1.60
07.70 % Sundaram Home Finance Ltd.	CRISIL AAA	5048.83	1.60
07.31 % ICICI Home Finance Co.Ltd.	CRISIL AAA	5020.33	1.59
08.04 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	5031.66	1.59
07.23 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	5045.48	1.59
07.60 % Poonawalla Fincorp Ltd.	CRISIL AAA	5007.88	1.58
07.12 % Tata Capital Housing Finance Ltd.	CRISIL AAA	5005.38	1.58
06.60 % Rec Ltd.	CRISIL AAA	5001.38	1.58
08.30 % Smfg India Credit Company Ltd.	CRISIL AAA	4579.57	1.45
07.57 % Nabard	CRISIL AAA	3524.45	1.11
06.55 % ICICI Home Finance Co.Ltd.	CRISIL AAA	3479.49	1.10
07.59 % Power Finance Corporation	CRISIL AAA	2551.82	0.81
07.25 % Exim	CRISIL AAA	2527.81	0.80
08.19 % NTPC Ltd.	CRISIL AAA	2518.50	0.80
07.44 % Small Indust Devlop Bank Of India	CRISIL AAA	2522.76	0.80
08.10 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2539.54	0.80
07.97 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2508.62	0.79
08.05 % NTPC Ltd.	CRISIL AAA	2025.58	0.64

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,370,000
Total Value as on Jun 30, 2025 (Rs.)	125,214	403,348	708,483	1,045,878	1,637,054	4,935,695
Returns	8.23%	7.54%	6.59%	6.17%	6.05%	6.90%
Total Value of B: CRISIL Low Duration Debt A-I Index	125,227	404,680	713,275	1,064,397	1,698,914	5,159,917
B: CRISIL Low Duration Debt A-I Index	8.26%	7.76%	6.86%	6.66%	6.77%	7.30%
Total Value of AB: CRISIL 1 Year T-Bill Index	125,013	403,197	707,559	1,048,169	1,650,806	4,652,667
AB: CRISIL 1 Year T-Bill Index	7.91%	7.52%	6.54%	6.23%	6.21%	6.38%

(Inception date :06-Sep-2005) (First Installment date : 01-Oct-2005)

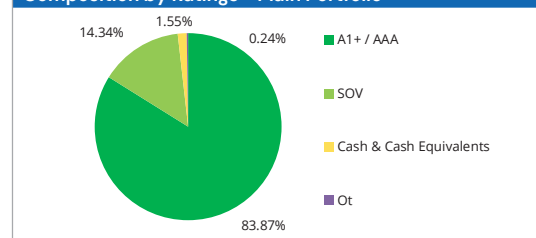
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

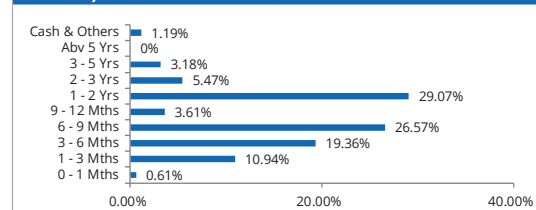
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

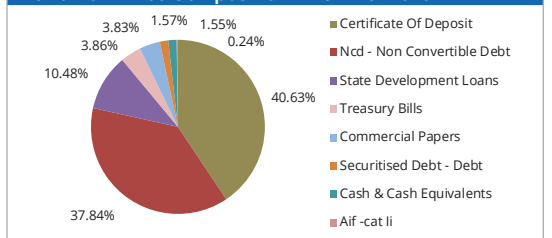
## Composition by Ratings - Main Portfolio



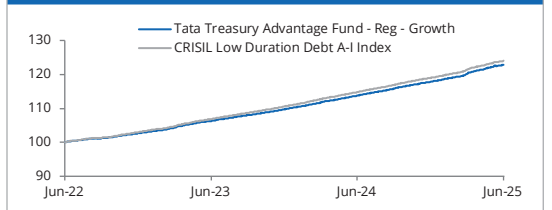
## Maturity Ladder - Main Portfolio



## Instrument Wise Composition - Main Portfolio



## NAV Movement - Main Portfolio





# Tata Money Market Fund

(An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

(ICRA)A1+mf rating by ICRA\$

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

## INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

## DATE OF ALLOTMENT

May 22, 2003

## FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 23 years)

## BENCHMARK

CRISIL Money Market A-I Index

## NAV (in Rs.)

Direct - Growth	:	4822.1736
Direct - Daily IDCW	:	1114.5200
Reg - Growth	:	4733.3506
Reg - Daily IDCW	:	1114.5200

## FUND SIZE

Rs. 32550.91 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 32042.05 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.15
Regular	0.40

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES\* FUND BENCHMARK

Std. Dev (Annualised)	0.37	0.24
Portfolio Beta	1.42	NA
R Squared	0.89	NA
Treynor	0.10	NA
Jenson	-0.04	NA

Portfolio Macaulay Duration	: 7.82 Months
Modified Duration	: 7.81 Months
Average Maturity	: 7.84 Months

## Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets	: 6.33%
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\*Computed on the invested mount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

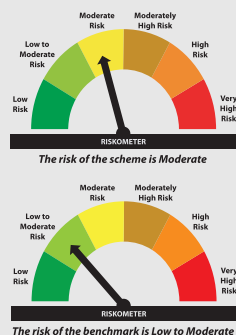
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOL - 5.63% (12/04/2026)	SOV	110017.38	3.38
SDL Rajasthan 8.30% (13/01/2026)	SOV	53199.72	1.63
GOL - 7.59% (11/01/2026)	SOV	18179.55	0.56
GOL - 6.99% (17/04/2026)	SOV	5453.96	0.17
SDL Gujarat 8.20% (09/12/2025)	SOV	4042.10	0.12
<b>Money Market Instruments</b>			
Small Indust Develop Bank Of India - CD	CRISIL A1+	129394.40	3.98
Union Bank Of India - CD	ICRA A1+	123098.32	3.78
Federal Bank Ltd. - CD	CRISIL A1+	105397.49	3.24
Treasury Bill 182 Days (25/12/2025)	SOVRN SOV	97400.90	2.99
Axis Bank Ltd. - CD	CRISIL A1+	95954.70	2.95
Punjab National Bank - CD	CRISIL A1+	93369.80	2.87
Treasury Bill 364 Days (19/03/2026)	SOVRN SOV	88987.50	2.73
HDFC Bank Ltd. - CD	CRISIL A1+	86260.32	2.65
Union Bank Of India - CD	ICRA A1+	84717.18	2.60
NABARD - CD	CRISIL A1+	81646.92	2.51
LIC Housing Finance Ltd. - CP	CRISIL A1+	72963.53	2.24
HDFC Bank Ltd. - CD	CRISIL A1+	65883.72	2.02
Small Indust Develop Bank Of India - CD	CRISIL A1+	54977.07	1.69
Power Finance Corporation - CP	CRISIL A1+	53494.76	1.64
Bharti Telecom Ltd. - CP	CRISIL A1+	49028.05	1.51
Karur Vysya Bank Ltd. - CD	CRISIL A1+	48348.20	1.49
LIC Housing Finance Ltd. - CP	CRISIL A1+	48292.85	1.48
NABARD - CD	CRISIL A1+	48304.30	1.48
ICICI Securities Ltd. - CP	CRISIL A1+	47737.25	1.47
Jammu And Kashmir Bank Ltd. - CD	CRISIL A1+	47607.55	1.46
EXIM - CD	CRISIL A1+	47206.80	1.45
Treasury Bill 364 Days (27/02/2026)	SOVRN SOV	45834.03	1.41
Kotak Mahindra Bank - CD	CRISIL A1+	45540.66	1.40
Kotak Mahindra Bank - CD	CRISIL A1+	45456.08	1.40
Federal Bank Ltd. - CD	CRISIL A1+	41349.95	1.27
Treasury Bill 182 Days (18/12/2025)	SOVRN SOV	39000.92	1.20
Credila Financial Services Ltd. - CP	CRISIL A1+	38859.76	1.19
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	38371.00	1.18
NABARD - CD	CRISIL A1+	38350.44	1.18
NABARD - CD	CRISIL A1+	38485.08	1.18
HDFC Bank Ltd. - CD	CRISIL A1+	36459.60	1.12
Indusind Bank Ltd. - CD	CRISIL A1+	33776.61	1.04
HDFC Bank Ltd. - CD	CRISIL A1+	33736.22	1.04
Piramal Finance Ltd. - CP	CRISIL A1+	33546.45	1.03
Axis Bank Ltd. - CD	CRISIL A1+	32936.44	1.01
Treasury Bill 182 Days (11/12/2025)	SOVRN SOV	32212.16	0.99
NABARD - CD	CRISIL A1+	31413.33	0.97
Bank Of India - CD	CRISIL A1+	28925.22	0.89
HDFC Bank Ltd. - CD	CRISIL A1+	28826.88	0.89
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	28821.84	0.89
ICICI Securities Ltd. - CP	CRISIL A1+	28732.71	0.88
Idbi Bank Ltd. - CD	CRISIL A1+	28789.44	0.88
Axis Finance Ltd. - CP	CRISIL A1+	28708.23	0.88
Piramal Finance Ltd. - CP	CRISIL A1+	28770.93	0.88
Au Small Finance Bank - CD	CRISIL A1+	24285.00	0.75
Idbi Bank Ltd. - CD	CRISIL A1+	24003.30	0.74
Angel One Ltd. - CP	CRISIL A1+	24196.15	0.74
Deutsche Investment India Pvt Ltd. - CP	CRISIL A1+	24100.55	0.74
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	24036.18	0.74
Bank Of Baroda - CD	IND A1+	23958.88	0.74
Kotak Mahindra Prime Ltd. - CP	CRISIL A1+	23930.15	0.74

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,650,000
Total Value as on Jun 30, 2025 (Rs.)	125,318	405,206	714,937	1,060,249	1,643,662	5,966,670
Returns	8.40%	7.85%	6.95%	6.56%	6.13%	6.77%
Total Value of B: CRISIL Money Market A-I Index	124,782	402,732	710,510	1,052,847	1,665,762	6,157,466
B: CRISIL Money Market A-I Index	7.54%	7.44%	6.71%	6.36%	6.39%	7.01%
Total Value of AB: CRISIL 1 Year T-Bill Index	125,013	403,197	707,559	1,048,169	1,650,942	5,624,216
AB: CRISIL 1 Year T-Bill Index	7.91%	7.52%	6.54%	6.23%	6.22%	6.73%

(Inception date :22-May-2003) (First Installment date : 01-Jun-2003)

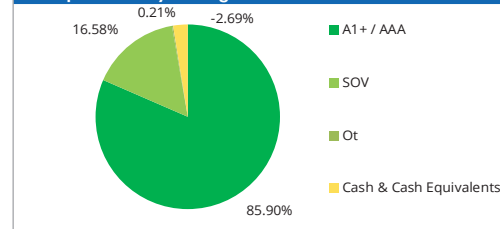
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

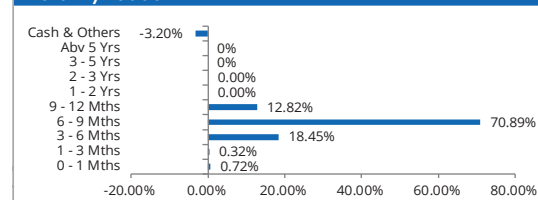
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

Source: MFI Explorer

## Composition by Ratings

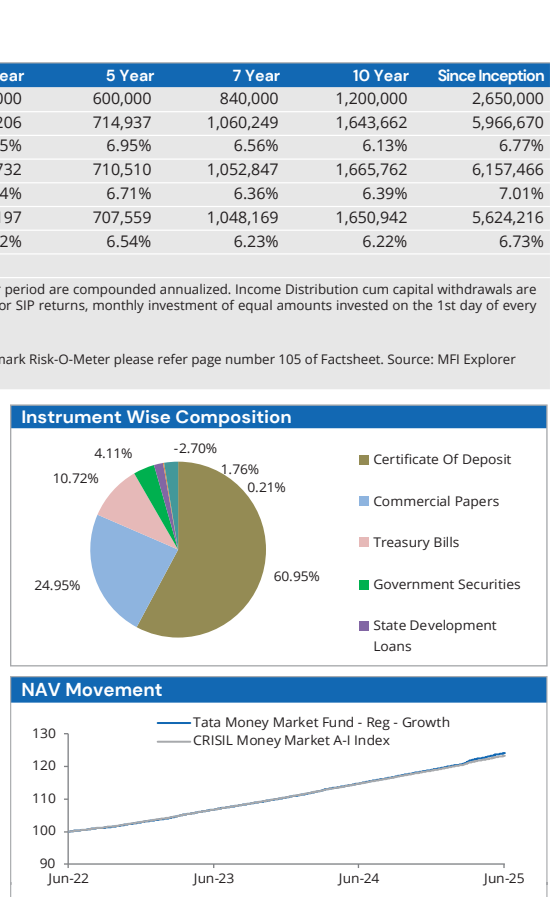


## Maturity Ladder



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Instrument Wise Composition</b>			
Kotak Mahindra Prime Ltd. - CP	CRISIL A1+	23971.50	0.74
Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	24093.00	0.74
Mashreq Bank - CD	CRISIL A1+	23946.95	0.74
Axis Bank Ltd. - CD	CRISIL A1+	24103.15	0.74
Credila Financial Services Ltd. - CP	CRISIL A1+	23850.43	0.73
ICICI Securities Ltd. - CP	CRISIL A1+	23914.60	0.73
NABARD - CD	CRISIL A1+	23914.25	0.73
Bharti Telecom Ltd. - CP	CRISIL A1+	21567.15	0.66
Cholamandalam Invst & Fin Co Ltd. - CP	CRISIL A1+	21470.90	0.66
Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	19457.34	0.60
Mashreq Bank - CD	CRISIL A1+	19251.78	0.59
Karur Vysya Bank Ltd. - CD	CRISIL A1+	19135.14	0.59
Motilal Oswal Financial Serv. Ltd. - CP	CRISIL A1+	19104.04	0.59
NABARD - CD	CRISIL A1+	19165.82	0.59
Aditya Birla Capital Ltd. - CP	CRISIL A1+	19231.48	0.59
HDFC Bank Ltd. - CD	CRISIL A1+	19300.02	0.59
Treasury Bill 364 Days (12/02/2026)	SOVRN SOV	19340.08	0.59
Muthoot Fincorp - CP	CRISIL A1+	18922.40	0.58
Bank Of Baroda - CD	IND A1+	14515.19	0.45
Punjab National Bank - CD	CRISIL A1+	14348.21	0.44
Treasury Bill 364 Days (29/01/2026)	SOVRN SOV	14050.34	0.43
Jammu And Kashmir Bank Ltd. - CD	CRISIL A1+	14149.32	0.43
Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	12077.15	0.37
Nuvama Wealth Finance Ltd. - CP	CRISIL A1+	12103.23	0.37
Kotak Mahindra Bank - CD	CRISIL A1+	12069.51	0.37
Treasury Bill 364 Days (12/03/2026)	SOVRN SOV	9630.08	0.30
Pnb Housing Finance Ltd. - CP	CRISIL A1+	9861.75	0.30
Credila Financial Services Ltd. - CP	CRISIL A1+	9705.72	0.30
Canara Bank - CD	CRISIL A1+	9711.11	0.30
Indusind Bank Ltd. - CD	CRISIL A1+	9722.22	0.30
HDFC Bank Ltd. - CD	CRISIL A1+	9642.36	0.30
IDFC First Bank Ltd. - CD	CRISIL A1+	9643.77	0.30
Small Indust Develop Bank Of India - CD	CRISIL A1+	9489.52	0.29
Nuvama Wealth Management Ltd. (Earlier Edelweiss Securities Ltd.) - CP	CRISIL A1+	7241.61	0.22
Punjab National Bank - CD	CRISIL A1+	6779.69	0.21
NABARD - CD	CRISIL A1+	4782.07	0.15
Union Bank Of India - CD	ICRA A1+	4836.14	0.15
Muthoot Fincorp - CP	CRISIL A1+	4784.08	0.15
Indian Bank - CD	CRISIL A1+	4843.19	0.15
Treasury Bill 364 Days (18/12/2025)	SOVRN SOV	2437.53	0.07
HDFC Bank Ltd. - CD	CRISIL A1+	2436.17	0.07
Canara Bank - CD	CRISIL A1+	2436.08	0.07
Indian Bank - CD	CRISIL A1+	2399.18	0.07
Kotak Mahindra Bank - CD	CRISIL A1+	1451.42	0.04
Kotak Mahindra Bank - CD	CRISIL A1+	494.79	0.02
<b>AIF Cat II</b>			
Sbimf Aif - Cat I (Cdmf)27/10/2038		6967.49	0.21
<b>Repos</b>			
		16447.86	0.51
<b>Portfolio Total</b>			
		6843.55	0.21
<b>Net Current Liabilities</b>			
		336618.87	103.41
<b>Net Assets</b>			
		-11028.36	-3.41
		3255090.51	100.00

## NAV Movement





# Tata Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

ICRA A1+ mfs rating by ICRA

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

January 22, 2019

## FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 23 years), Abhishek Sonthalia (Co Fund Manager) (Managing Since 01-Sep-24 and overall experience of 16 years)

## BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

## NAV (in Rs.)

Direct - Growth	:	14.9052
Direct - Monthly IDCW	:	14.9198
Direct - Weekly IDCW	:	10.4141
Regular - Growth	:	14.1822
Regular - Monthly IDCW	:	14.1841
Regular - Weekly IDCW	:	10.3861

## FUND SIZE

Rs. 4370.83 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 4508.73 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.28
Regular	1.14

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	0.30	0.25
Portfolio Beta	1.08	NA
R Squared	0.90	NA
Treynor	0.07	NA
Jenson	-0.07	NA

Portfolio Macaulay Duration : 5.81 Months  
Modified Duration : 5.59 Months  
Average Maturity : 6.1 Months

Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 6.59%

\*Computed on the invested amount for debt portfolio.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

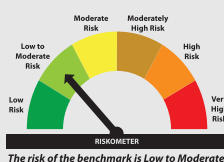
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	Ratings	Market Value Rs. Lakhs	NAV
<b>Debt Instruments</b>			
<b>Non-Convertible Debentures/Bonds</b>		<b>18333.66</b>	<b>41.96</b>
07.50 % Nabard	CRISIL AAA	37144.49	8.50
06.50 % Power Finance Corporation	CRISIL AAA	18508.58	4.23
07.23 % Small Indust Devlop Bank Of India	CRISIL AAA	12572.55	2.88
08.25 % Gic Housing Finance Ltd.	CRISIL AA+	10087.23	2.31
07.11 % Small Indust Devlop Bank Of India	CRISIL AAA	10049.18	2.30
07.75 % Small Indust Devlop Bank Of India	CRISIL AAA	10038.22	2.30
09.15 % Piramal Finance Ltd.	ICRA AA	9998.12	2.29
09.03 % Credila Financial Services Ltd.	ICRA AA	7563.74	1.73
08.75 % Shriram Finance Ltd.	CRISIL AA+	7576.49	1.73
07.10 % Exim	CRISIL AAA	5026.52	1.15
07.40 % Nabard	CRISIL AAA	5022.29	1.15
09.50 % Motilal Oswal Finvest Ltd.	CRISIL AA	5017.02	1.15
09.90 % Iifi Finance Ltd.	CRISIL AA	5004.87	1.15
07.59 % Small Indust Devlop Bank Of India	CRISIL AAA	5033.38	1.15
05.81 % Rec Ltd.	CRISIL AAA	4983.04	1.14
09.95 % Indostar Capital Finance Ltd.	CRISIL AA-	4019.93	0.92
07.82 % LIC Housing Finance Ltd.	CRISIL AAA	2513.48	0.58
08.15 % Godrej Properties Ltd.	ICRA AA+	2525.08	0.58
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2535.34	0.58
09.10 % Jm Financial Services Ltd.	CRISIL AA	2524.77	0.58
08.20 % Can Fin Homes Ltd.	IND AA+	2540.71	0.58
08.50 % Cholamandalam Invst & Fin Co Ltd.	ICRA AA+	2520.38	0.58
05.78 % LIC Housing Finance Ltd.	CRISIL AAA	2496.59	0.57
08.90 % Bharti Telecom Ltd.	CRISIL AA+	2512.23	0.57
07.20 % Nabard	CRISIL AAA	2504.60	0.57
08.94 % Truhome Finance Ltd.	CRISIL AA	1508.63	0.35
08.70 % Bharti Telecom Ltd.	CRISIL AA+	1506.20	0.34
<b>Money Market Instruments</b>		<b>239802.51</b>	<b>54.86</b>
HDFC Bank Ltd. - CD	CRISIL A1+	22216.12	5.08
Treasury Bill 182 Days (18/09/2025)	SOVRN SOV	19771.06	4.52
Treasury Bill 182 Days (27/11/2025)	SOVRN SOV	19563.16	4.48
Punjab National Bank - CD	CRISIL A1+	19467.94	4.45
Treasury Bill 182 Days (11/12/2025)	SOVRN SOV	18058.33	4.13
Axis Bank Ltd. - CD	CRISIL A1+	14834.30	3.39
HDFC Bank Ltd. - CD	CRISIL A1+	9744.69	2.23
Indian Bank - CD	CRISIL A1+	9686.37	2.22
Canara Bank - CD	CRISIL A1+	9723.74	2.22
Axis Bank Ltd. - CD	CRISIL A1+	9641.26	2.21
Axis Bank Ltd. - CD	CRISIL A1+	7483.07	1.71
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	7410.74	1.70
Kotak Mahindra Bank - CD	CRISIL A1+	7309.73	1.67
360 One Prime Ltd. - CP	CRISIL A1+	4926.59	1.13
Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	4913.19	1.12
Indusind Bank Ltd. - CD	CRISIL A1+	4859.45	1.11
Angel One Ltd. - CP	CRISIL A1+	4839.23	1.11
Axis Bank Ltd. - CD	CRISIL A1+	4842.15	1.11
Karur Vysya Bank Ltd. - CD	CRISIL A1+	4834.82	1.11
Mashreq Bank - CD	CRISIL A1+	4812.95	1.10

Company name	Ratings	Market Value Rs. Lakhs	% to NAV
Mashreq Bank - CD	CRISIL A1+	4789.39	1.10
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	4807.24	1.10
Indostar Capital Finance Ltd. - CP	CRISIL A1+	4743.43	1.09
Muthoot Fincorp - CP	CRISIL A1+	4784.08	1.09
Jammu And Kashmir Bank Ltd. - CD	CRISIL A1+	4716.44	1.08
Muthoot Fincorp - CP	CRISIL A1+	4603.96	1.05
Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	2419.08	0.55
Aif Cat II		1078.86	0.25
Sbimf Aif - Cat I (Cdmdf) 27/10/2038		1078.86	0.25
<b>Treps</b>		<b>4200.00</b>	<b>0.96</b>
<b>Repo</b>		<b>3916.99</b>	<b>0.90</b>
<b>Portfolio Total</b>		<b>432332.02</b>	<b>98.92</b>
<b>Cash / Net Current Asset</b>		<b>4750.65</b>	<b>1.08</b>
<b>Net Assets</b>		<b>437082.67</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	NA	NA	770,000
Total Value as on Jun 30, 2025 (Rs.)	124,643	399,814	699,917	NA	NA	929,832
Returns	7.32%	6.95%	6.11%	NA	NA	5.80%
Total Value of B: CRISIL Ultra Short Duration Debt A-I Index	124,859	403,528	712,237	NA	NA	951,977
B: CRISIL Ultra Short Duration Debt A-I Index	7.67%	7.57%	6.80%	NA	NA	6.53%
Total Value of AB: CRISIL 1 Year T-Bill Index	125,013	403,197	707,559	NA	NA	943,232
AB: CRISIL 1 Year T-Bill Index	7.91%	7.52%	6.54%	NA	NA	6.24%

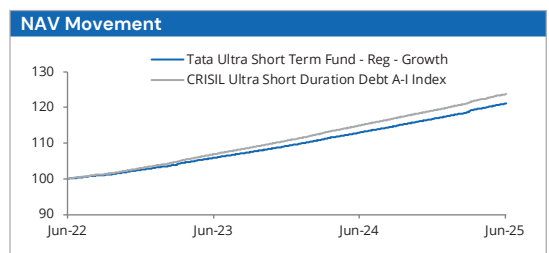
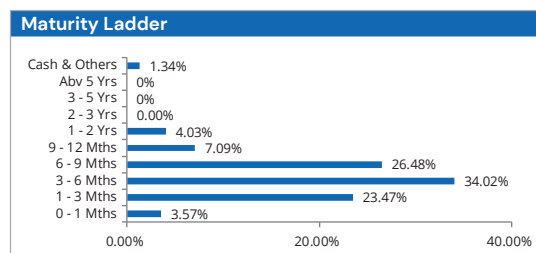
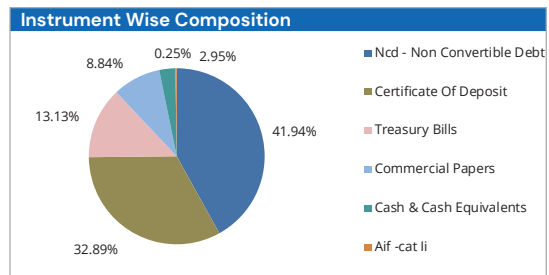
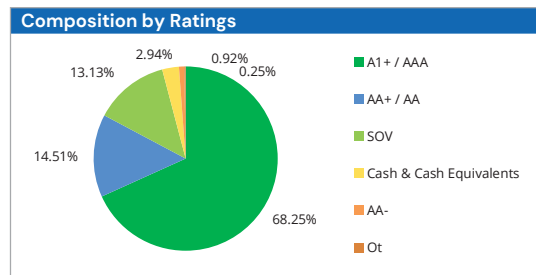
(Inception date :22-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer



# Tata Corporate Bond Fund

(An open-ended debt scheme predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration & relatively high interest rate risk & moderate credit risk.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

December 01, 2021

## FUND MANAGER

Abhishek Sonthalia (Managing Since 22-Nov-21 and overall experience of 16 years)

## BENCHMARK

CRISIL Corporate Bond A-II Index

## NAV (in Rs.)

Direct - Growth	:	12.6607
Direct - Monthly IDCW	:	12.6607
Direct - Periodic IDCW	:	12.6607
Direct - Quarterly IDCW	:	12.6607
Reg - Growth	:	12.4054
Reg - Monthly IDCW	:	12.4054
Reg - Periodic IDCW	:	12.4054
Reg - Quarterly IDCW	:	12.4054

## FUND SIZE

Rs. 3990.28 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 4026.57 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.31
Regular	0.86

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	1.16	0.76
Portfolio Beta	1.32	NA
R Squared	0.78	NA
Treynor	0.12	NA
Jenson	-0.06	NA

Portfolio Macaulay Duration : 4.41 Years  
Modified Duration : 4.21 Years  
Average Maturity : 6.97 Years

## Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 7.02%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

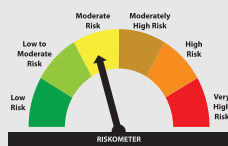
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>			
GOI - 6.79% (07/10/2034)	SOV	19761.56	4.95
GOI - 7.34% (22/04/2064)	SOV	19617.18	4.92
GOI - 6.92% (18/11/2039)	SOV	13295.27	3.33
Sgs Haryana 7.08% (26/03/2039)	SOV	5022.34	1.26
Sgs Maharashtra 6.76% (23/04/2037)	SOV	4950.08	1.24
GOI - 6.33% (05/05/2035)	SOV	4503.96	1.13
GOI - 7.10% (08/04/2034)	SOV	3800.33	0.95
Sgs Gujarat 7.64% (10/01/2031)	SOV	3141.19	0.79
GOI - 7.18% (14/08/2033)	SOV	2620.92	0.66
GOI - 7.18% (24/07/2037)	SOV	2613.38	0.65
Sgs Uttar Pradesh 7.51% (27/03/2038)	SOV	2597.00	0.65
SDL Maharashtra 7.10% (04/08/2036)	SOV	2549.43	0.64
Sgs Maharashtra 7.45% (23/03/2037)	SOV	2089.05	0.52
GOI - 7.09% (25/11/2074)	SOV	1989.19	0.50
GOI - 7.23% (15/04/2039)	SOV	1573.62	0.39
Sgs Uttar Pradesh 7.41% (14/06/2034)	SOV	1564.11	0.39
Sgs Tamilnadu 7.35% (03/07/2034)	SOV	1561.01	0.39
Sgs Karnataka 7.68% (27/12/2037)	SOV	1064.30	0.27
Sgs Maharashtra 7.72% (23/03/2032)	SOV	1052.99	0.26
Sgs Maharashtra 7.23% (04/09/2035)	SOV	514.82	0.13
Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	517.98	0.13
Sgs Maharashtra 7.73% (10/01/2036)	SOV	271.50	0.07
SDL Rajasthan 8.29% (29/07/2025)	SOV	280.57	0.07
GOI - 6.68% (17/09/2031)	SOV	204.15	0.05
Sgs Maharashtra 7.63% (31/01/2036)	SOV	201.55	0.05
GOI - 7.30% (19/06/2053)	SOV	152.38	0.04
GOI - 7.09% (05/08/2054)	SOV	163.85	0.04
Sgs Karnataka 7.42% (06/03/2035)	SOV	133.88	0.03
Sgs Maharashtra 7.70% (08/11/2034)	SOV	63.26	0.02
SDL Karnataka 8.22% (09/12/2025)	SOV	85.90	0.02
GOI - 7.69% (17/06/2034)	SOV	77.30	0.02
NDL Tamilnadu 8.00% (28/10/2025)	SOV	41.60	0.01
<b>Non-Convertible Debentures/Bonds</b>			
07.53 % Nabard	CRISIL AAA	15283.11	3.83
07.44 % Power Finance Corporation	CRISIL AAA	12721.93	3.19
07.34 % Small Indust Devlop Bank Of India	CRISIL AAA	12692.80	3.18
07.68 % Small Indust Devlop Bank Of India	CRISIL AAA	10204.07	2.56
07.60 % Poonawalla Fincorp Ltd.	CRISIL AAA	10015.75	2.51
07.68 % Nabard	CRISIL AAA	7700.94	1.93
07.59 % National Housing Bank	CRISIL AAA	7666.82	1.92
07.48 % Nabard	CRISIL AAA	7656.30	1.92
08.10 % Godrej Industries Ltd.	CRISIL AA+	7620.62	1.91
07.38 % Bajaj Finance Ltd.	CRISIL AAA	7533.05	1.89
07.20 % Mindspace Business Parks Reit	CRISIL AAA	7500.00	1.88
08.85 % Power Finance Corporation	CRISIL AAA	6414.00	1.61
09.10 % Cholamandalam Invst & Fin. Co Ltd.	ICRA AA+	5646.68	1.42
08.24 % Power Grid Corporation Of India Ltd.	CRISIL AAA	5258.57	1.32
08.75 % Bharti Telecom Ltd.	CRISIL AA+	5182.90	1.30
07.60 % Power Finance Corporation	CRISIL AAA	5132.83	1.29
07.49 % Small Indust Devlop Bank Of India	CRISIL AAA	5106.82	1.28
07.35 % National Housing Bank	CRISIL AAA	5110.58	1.28
07.56 % Rec Ltd.	CRISIL AAA	5094.37	1.28
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	5107.46	1.28
08.90 % Muthoot Finance Ltd.	CRISIL AA+	5085.04	1.27
07.24 % Power Finance Corporation	CRISIL AAA	5061.83	1.27
07.69 % Nexus Select Trust	CRISIL AAA	5056.59	1.27

## SIP - If you had invested INR 10000 ever

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	NA	NA	NA	420,000
Total Value as on Jun 30, 2025 (Rs.)	125,558	406,958	NA	NA	NA	481,172
Returns	8.78%	8.14%	NA	NA	NA	7.74%
Total Value of B: CRISIL Corporate Bond A-II Index	125,930	407,601	NA	NA	NA	482,437
B: CRISIL Corporate Bond A-II Index	9.38%	8.25%	NA	NA	NA	7.89%
Total Value of AB: CRISIL 10 Year Gilt Index	126,800	416,215	NA	NA	NA	493,101
AB: CRISIL 10 Year Gilt Index	10.78%	9.67%	NA	NA	NA	9.16%

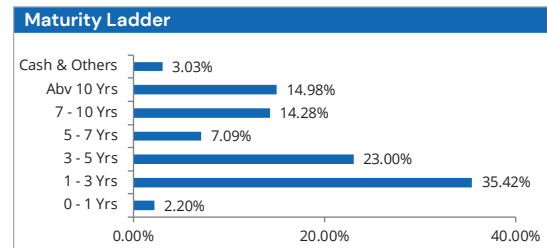
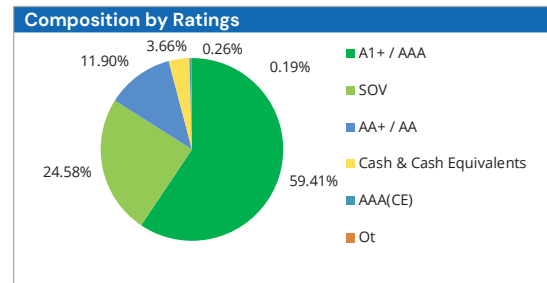
(Inception date :01-Dec-2021) (First Installment date : 01-Jan-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

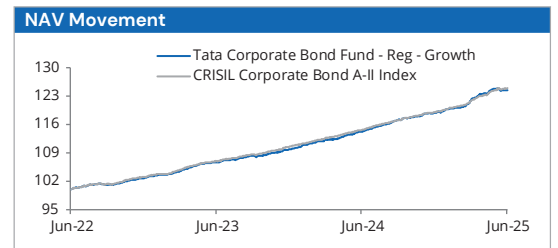
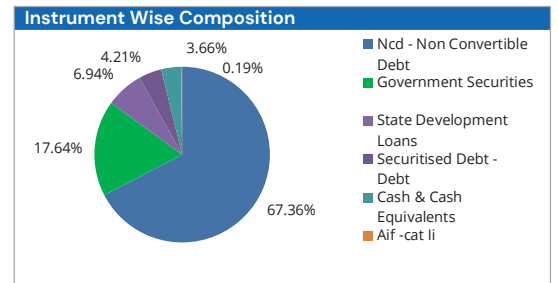
For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer



Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
08.02 % Mindspace Business Parks Reit	CRISIL AAA	5042.93	1.26
07.99 % LIC Housing Finance Ltd.	CRISIL AAA	4649.96	1.17
07.58 % LIC Housing Finance Ltd.	CRISIL AAA	4057.54	1.02
08.65 % Bharti Telecom Ltd.	CRISIL AA+	3573.90	0.90
08.90 % Bharti Telecom Ltd.	CRISIL AA+	3162.36	0.79
06.23 % Rec Ltd.	CRISIL AAA	2987.71	0.75
07.53 % Rec Ltd.	CRISIL AAA	2577.34	0.65
07.39 % Small Indust Devlop Bank Of India	CRISIL AAA	2550.68	0.64
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	2543.10	0.64
07.93 % LIC Housing Finance Ltd.	CRISIL AAA	2546.07	0.64
07.45 % Rec Ltd.	CRISIL AAA	2563.58	0.64
08.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	2534.97	0.64
07.77 % Rec Ltd.	CRISIL AAA	2567.10	0.64
07.68 % LIC Housing Finance Ltd.	CRISIL AAA	2559.31	0.64
07.46 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	2561.46	0.64
08.00 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2548.09	0.64
07.85 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2538.75	0.64
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2535.34	0.64
09.00 % Cholamandalam Invst & Fin. Co Ltd.	ICRA AA+	2536.47	0.64
08.95 % Bharti Telecom Ltd.	CRISIL AA+	2543.42	0.64
08.10 % Tata Capital Ltd.	CRISIL AAA	2549.19	0.64
07.44 % Rec Ltd.	CRISIL AAA	2545.97	0.64
07.40 % Nabard	CRISIL AAA	2552.05	0.64
07.69 % LIC Housing Finance Ltd.	CRISIL AAA	2558.30	0.64
07.74 % Power Finance Corporation	CRISIL AAA	2560.76	0.64
07.75 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2528.28	0.63
08.65 % Muthoot Finance Ltd.	CRISIL AA+	2527.22	0.63
06.99 % Sundaram Fin Ltd.	CRISIL AAA	2496.82	0.63
08.28 % Gic Housing Finance Ltd.	CRISIL AA+	2527.00	0.63
06.60 % Rec Ltd.	CRISIL AAA	2500.69	0.63
08.60 % Muthoot Finance Ltd.	CRISIL AA+	2525.79	0.63
07.98 % Bajaj Housing Finance Ltd.	CRISIL AAA	2532.96	0.63
06.07 % Nabard	CRISIL AAA	2466.46	0.62
07.95 % Mindspace Business Parks Reit	CRISIL AAA	1527.53	0.38
08.52 % Muthoot Finance Ltd.	CRISIL AA+	1515.44	0.38
07.72 % Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	1040.05	0.26
09.10 % Power Finance Corporation	CRISIL AAA	535.22	0.13
07.55 % Rec Ltd.	CRISIL AAA	513.97	0.13
07.75 % Tmf Holdings Ltd. (TATA Group)	CRISIL AA+	499.34	0.13
06.40 % LIC Housing Finance Ltd.	CRISIL AAA	497.03	0.12
08.55 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	317.12	0.08
08.35 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	105.15	0.03
06.92 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	100.25	0.03
06.75 % Sikka Ports And Terminals Ltd.	CRISIL AAA	100.07	0.03
(Mukesh Ambani Group)	CRISIL AAA	124.30	0.03
07.97 % LIC Housing Finance Ltd.	CRISIL AAA	124.07	0.03
<b>Securitized Debt Privately Placed/ Unlisted</b>			
08.60 % Sansar Jan 2025 Trust	CRISIL AAA(SO)	5009.50	1.26
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	4924.50	1.23
08.20 % India Universal Trust A11	IND AAA(SO)	4512.58	1.13
08.17 % India Universal Trust A12	CRISIL AAA(SO)	2363.12	0.59
<b>Aiff Cat II</b>			
Sblmf Aiff - Cat I (Cdmdf)27/10/2038		759.34	0.19
Repos		3246.84	0.81
Portfolio Total		387671.63	97.19
Cash / Net Current Asset		11356.71	2.81
Net Assets		399028.34	100.00



# Tata Floating Rate Fund

(An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives), A Relatively High Interest Rate Risk and Moderate Credit Risk.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

## INVESTMENT OBJECTIVE

The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

July 07, 2021

## FUND MANAGER

Akhil Mittal (Managing Since 21-Jun-21 and overall experience of 23 years)

## BENCHMARK

CRISIL Short Duration Debt A-II Index

## NAV (in Rs.)

Direct - Growth	:	13.0318
Direct - Monthly IDCW	:	13.0318
Direct - Periodic IDCW	:	13.0318
Direct - Quarterly IDCW	:	13.0318
Reg - Growth	:	12.8077
Reg - Monthly IDCW	:	12.8077
Reg - Periodic IDCW	:	12.8077
Reg - Quarterly IDCW	:	12.8077

## FUND SIZE

Rs. 131.53 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 125.61 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.30
Regular	0.72

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES\* FUND BENCHMARK

Std. Dev (Annualised)	0.86	0.77
Portfolio Beta	0.80	NA
R Squared	0.53	NA
Treynor	0.19	NA
Jenson	0.01	NA

Portfolio Macaulay Duration : 3.36 Years

Modified Duration : 3.2 Years

Average Maturity : 7.68 Years

Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 6.85%

\*Computed on the invested amount for debt portfolio.  
^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

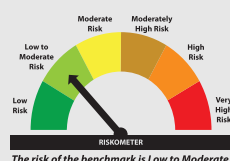
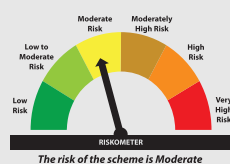
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>3590.38</b>	<b>27.29</b>
Sgs Karnataka 7.45% (20/03/2037)	SOV	1566.78	11.91
GOI - 7.09% (25/11/2074)	SOV	994.59	7.56
Sgs Maharashtra 7.45% (20/03/2037)	SOV	522.26	3.97
GOI - 6.54% (17/01/2032)	SOV	506.75	3.85
<b>Non-Convertible Debentures/Bonds</b>		<b>7660.34</b>	<b>58.24</b>
08.95 % Reliance Industries Ltd.	CRISIL AAA	1068.29	8.12
08.60 % Cholamandalam			
Invst & Fin Co Ltd.	ICRA AA+	1027.45	7.81
07.59 % National Housing Bank	CRISIL AAA	1022.24	7.77
07.35 % Exim	CRISIL AAA	1021.82	7.77
07.52 % Rec Ltd.	CRISIL AAA	1012.31	7.70
06.47 % Indian Railways			
Finance Corporation Ltd.	CRISIL AAA	993.31	7.55
08.30 % Tata Projects Ltd.	CRISIL AA	507.51	3.86
08.75 % Shriram Finance Ltd.	CRISIL AA+	505.39	3.84
07.25 % Cube Highways Trust	CRISIL AAA	502.02	3.82
<b>Securitised Debt</b>			
<b>Privately Placed/ Unlisted</b>		<b>500.95</b>	<b>3.81</b>
08.60 % Sansar Jan 2025 Trust	CRISIL AAA(SO)	500.95	3.81
<b>Aif Cat ii</b>		<b>78.26</b>	<b>0.60</b>
Sbimf Aif - Cat I (Cdmf) 27/10/2038		78.26	0.60

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
ReRepo		583.83	4.44
Portfolio Total		12413.76	94.38
Cash / Net Current Asset		738.94	5.62
Net Assets		13152.70	100.00

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	NA	NA	NA	470,000
Total Value as on Jun 30, 2025 (Rs.)	125,749	406,218	NA	NA	NA	544,813
Returns	9.09%	8.02%	NA	NA	NA	7.50%
Total Value of B: CRISIL Short						
Duration Debt A-II Index	125,896	407,583	NA	NA	NA	545,669
B: CRISIL Short Duration Debt A-II Index	9.33%	8.25%	NA	NA	NA	7.58%
Total Value of AB: CRISIL 10 Year Gilt Index	126,800	416,215	NA	NA	NA	556,122
AB: CRISIL 10 Year Gilt Index	10.78%	9.67%	NA	NA	NA	8.56%

(Inception date : 07-Jul-2021) (First Installment date : 01-Aug-2021)

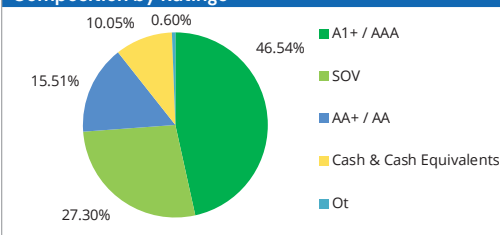
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

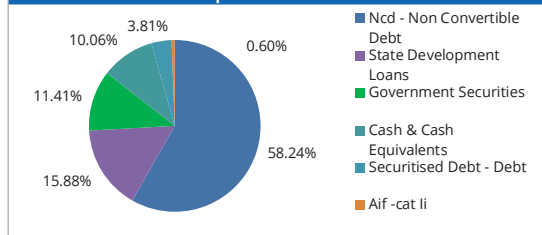
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

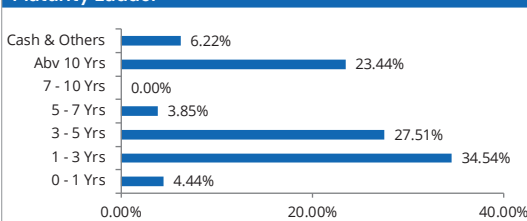
## Composition by Ratings



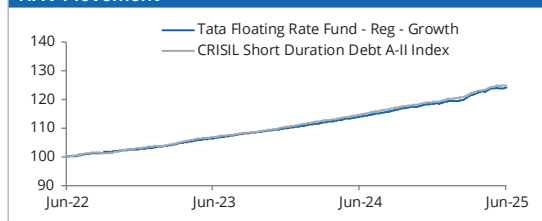
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



# Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

March 30, 2022

## FUND MANAGER

Amit Somani (Managing Since 30-Mar-2022 and overall experience of 23 years)

## BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI

## NAV (in Rs.)

Direct - Growth	:	12.5421
Direct - IDCW	:	12.5421
Reg - Growth	:	12.4294
Reg - IDCW	:	12.4294

## FUND SIZE

Rs. 869.97 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 870.26 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.22
Regular	0.46

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 106

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	1.40	1.45
Portfolio Beta	0.93	NA
R Squared	0.96	NA
Treynor	0.20	NA
Jenson	-0.03	NA

Portfolio Macaulay Duration : 2.11 Years  
Modified Duration : 2.02 Years  
Average Maturity : 2.28 Years

Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 6.31%

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

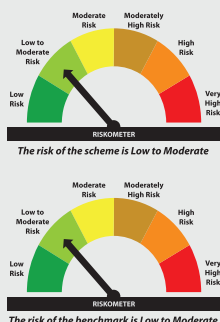
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
SDL Gujarat 7.64% (08/11/2027)	SOV	7527.49	8.65
SDL Tamilnadu 7.65% (06/12/2027)	SOV	5199.31	5.98
SDL Gujarat 7.75% (13/12/2027)	SOV	4148.82	4.77
SDL Karnataka 7.76% (13/12/2027)	SOV	3682.88	4.23
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	3430.15	3.94
SDL Gujarat 7.19% (23/10/2027)	SOV	2652.56	3.05
SDL West Bengal 7.72% (20/12/2027)	SOV	2588.62	2.98
SDL Uttar Pradesh 7.67% (29/11/2027)	SOV	2585.61	2.97
SDL Rajasthan 7.86% (27/12/2027)	SOV	2089.36	2.40
SDL Gujarat 7.80% (27/12/2027)	SOV	2077.87	2.39
SDL Uttar Pradesh 7.59% (25/10/2027)	SOV	2062.48	2.37
SDL Gujarat 7.62% (01/11/2027)	SOV	1807.21	2.08
SDL Karnataka 7.70% (15/11/2027)	SOV	1657.90	1.91
SDL Rajasthan 7.64% (01/11/2027)	SOV	1548.53	1.78
SDL Rajasthan 7.65% (29/11/2027)	SOV	1033.62	1.19
SDL Karnataka 7.64% (08/11/2027)	SOV	1033.39	1.19
SDL Tamilnadu 7.69% (20/12/2027)	SOV	1036.14	1.19
SDL West Bengal 7.68% (06/12/2027)	SOV	1034.00	1.19
SDL Karnataka 7.82% (27/12/2027)	SOV	1039.39	1.19
GOI - 7.38% (20/06/2027)	SOV	1029.60	1.18
SDL Karnataka 7.55% (25/10/2027)	SOV	515.49	0.59
SDL Karnataka 7.65% (06/12/2027)	SOV	517.34	0.59
SDL Uttar Pradesh 7.56% (11/10/2027)	SOV	515.06	0.59
SDL Karnataka 7.69% (20/12/2027)	SOV	207.23	0.24
SDL Gujarat 7.69% (20/12/2027)	SOV	31.08	0.04

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Non-Convertible Debentures/Bonds</b>		<b>32687.36</b>	<b>37.58</b>
07.70 % Rec Ltd.	CRISIL AAA	9522.98	10.95
07.54 % Indian Railways			
Finance Corporation Ltd.	CRISIL AAA	5816.55	6.69
07.30 % Power Grid			
Corporation Of India Ltd.	CRISIL AAA	3969.69	4.56
07.20 % Power Grid			
Corporation Of India Ltd.	CRISIL AAA	3750.14	4.31
07.83 % Indian Railways			
Finance Corporation Ltd.	CRISIL AAA	2552.65	2.93
07.27 % Indian Railways			
Finance Corporation Ltd.	CRISIL AAA	2534.31	2.91
07.65 % Power			
Finance Corporation	CRISIL AAA	2391.14	2.75
07.59 % National			
Housing Bank	CRISIL AAA	1022.24	1.18
07.33 % Indian Railways			
Finance Corporation Ltd.	CRISIL AAA	964.92	1.11
07.49 % Indian Railways			
Finance Corporation Ltd.	CRISIL AAA	162.74	0.19
<b>Repo</b>		<b>1679.01</b>	<b>1.93</b>
<b>Portfolio Total</b>		<b>85417.50</b>	<b>98.19</b>
<b>Cash / Net Current Asset</b>		<b>1579.17</b>	<b>1.81</b>
<b>Net Assets</b>		<b>86996.67</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	NA	NA	NA	390,000
Total Value as on Jun 30, 2025 (Rs.)	126,043	408,300	NA	NA	NA	445,695
Returns	9.56%	8.37%	NA	NA	NA	8.24%
Total Value of B: Nifty SDL Plus AAA PSU Bond						
Dec 2027 60: 40 Index TRI	126,293	411,209	NA	NA	NA	448,930
B: Nifty SDL Plus AAA PSU Bond						
Dec 2027 60: 40 Index TRI	9.96%	8.85%	NA	NA	NA	8.69%
Total Value of AB: CRISIL 10 Year Gilt Index	126,800	416,215	NA	NA	NA	454,916
AB: CRISIL 10 Year Gilt Index	10.78%	9.67%	NA	NA	NA	9.53%
(Inception date :30-Mar-2022) (First Installment date : 05-Apr-2022)						

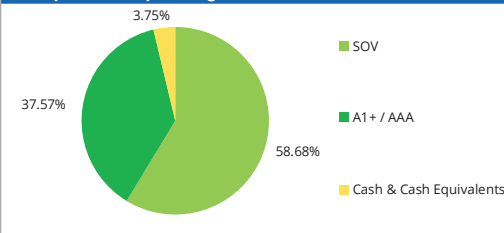
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

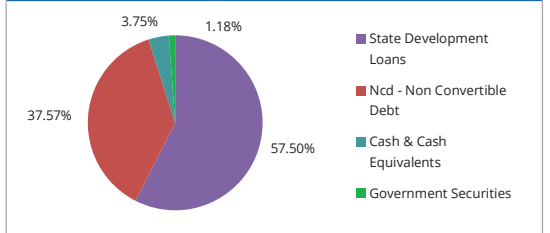
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

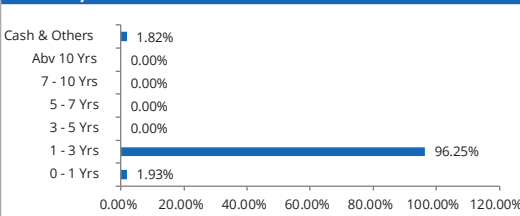
## Composition by Ratings



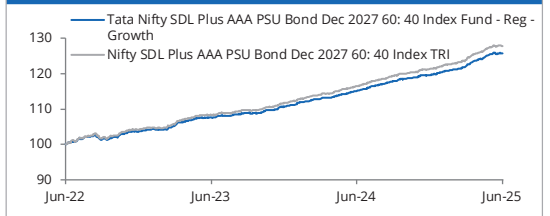
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement





# Tata CRISIL-IBX Gilt Index April 2026 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX Gilt Index – April 2026 Index.  
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

## DATE OF ALLOTMENT

September 30, 2022

## FUND MANAGER

Amit Somani (Managing Since 30-Sep-2022 and overall experience of 23 years)

## BENCHMARK

CRISIL-IBX Gilt Index – April 2026 TRI

## NAV (in Rs.)

Direct - Growth	:	12.2489
Direct - IDCW	:	12.2489
Reg - Growth	:	12.1621
Reg - IDCW	:	12.1621

## FUND SIZE

Rs. 931.95 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 948.68 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.12
Regular	0.35

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 160.

Portfolio Macaulay Duration : 0.72 Years  
Modified Duration : 0.7 Years  
Average Maturity : 0.74 Years

Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 5.69%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

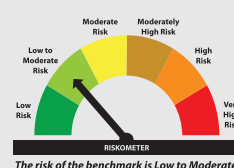
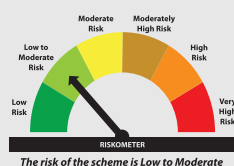
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>91510.95</b>	<b>98.19</b>
GOI - 5.63% (12/04/2026)	SOV	62409.86	66.97
GOI - 7.59% (11/01/2026)	SOV	14139.65	15.17
GOI - 7.27% (08/04/2026)	SOV	7588.50	8.14
GOI - 6.99% (17/04/2026)	SOV	7372.94	7.91

Company name	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Repo</b>		<b>189.85</b>	<b>0.20</b>
<b>Portfolio Total</b>		<b>91700.80</b>	<b>98.39</b>
<b>Cash / Net Current Asset</b>		<b>1494.63</b>	<b>1.61</b>
<b>Net Assets</b>		<b>93195.43</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	320,000
Total Value as on Jun 30, 2025 (Rs.)	124,877	NA	NA	NA	NA	353,647
Returns	7.70%	NA	NA	NA	NA	7.45%
Total Value of B: CRISIL-IBX Gilt Index						
- April 2026 TRI	125,064	NA	NA	NA	NA	355,228
B: CRISIL-IBX Gilt Index – April 2026 TRI	7.99%	NA	NA	NA	NA	7.79%
Total Value of AB: CRISIL 10 Year Gilt Index						
AB: CRISIL 10 Year Gilt Index	126,800	NA	NA	NA	NA	364,939
AB: CRISIL 10 Year Gilt Index	10.78%	NA	NA	NA	NA	9.86%

(Inception date :30-Sep-2022) (First Installment date : 01-Nov-2022)

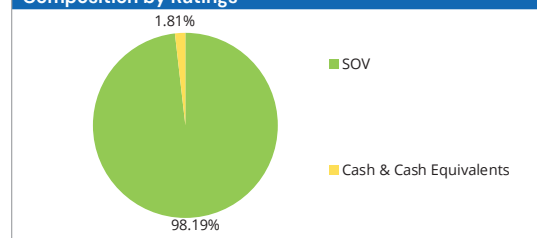
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

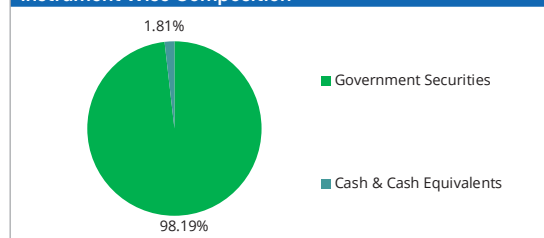
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

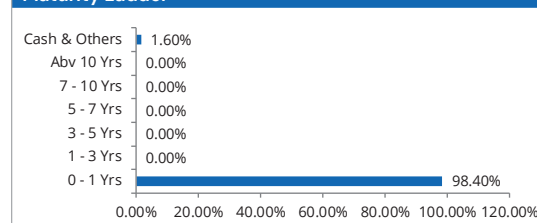
## Composition by Ratings



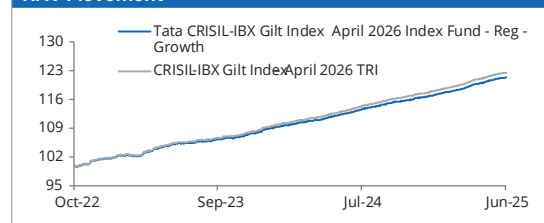
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement





# Tata Nifty G-Sec Dec 2026 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2026 Index.  
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

January 16, 2023

## FUND MANAGER

Amit Somani (Managing Since 16-Jan-2023 and overall experience of 23 years)

## BENCHMARK

Nifty G-Sec Dec 2026 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	12.0484
Direct - IDCW	:	12.0484
Reg - Growth	:	11.9488
Reg - IDCW	:	11.9488

## FUND SIZE

Rs. 92.74 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 92.61 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.14
Regular	0.44

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 106

Portfolio Macaulay Duration	: 1.3 Years
Modified Duration	: 1.26 Years
Average Maturity	: 1.35 Years

Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 5.74%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

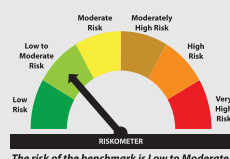
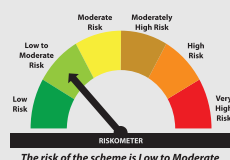
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>8971.53</b>	<b>96.73</b>
GOI - 8.15% (24/11/2026)	SOV	5164.23	55.68
GOI - 5.74% (15/11/2026)	SOV	3502.80	37.77
GOI - 6.97% (06/09/2026)	SOV	304.50	3.28

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Repo</b>		<b>225.57</b>	<b>2.43</b>
<b>Portfolio Total</b>		<b>9197.10</b>	<b>99.16</b>
<b>Cash / Net Current Asset</b>		<b>76.93</b>	<b>0.84</b>
<b>Net Assets</b>		<b>9274.03</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	290,000
Total Value as on Jun 30, 2025 (Rs.)	125,377	NA	NA	NA	NA	319,414
Returns	8.49%	NA	NA	NA	NA	7.95%
<b>Total Value of B: Nifty G-Sec</b>						
Dec 2026 Index (TRI)	125,702	NA	NA	NA	NA	321,366
B: Nifty G-Sec Dec 2026 Index (TRI)	9.01%	NA	NA	NA	NA	8.46%
<b>Total Value of AB: CRISIL 10 Year Gilt Index</b>						
AB: CRISIL 10 Year Gilt Index	126,800	NA	NA	NA	NA	327,213
AB: CRISIL 10 Year Gilt Index	10.78%	NA	NA	NA	NA	9.99%

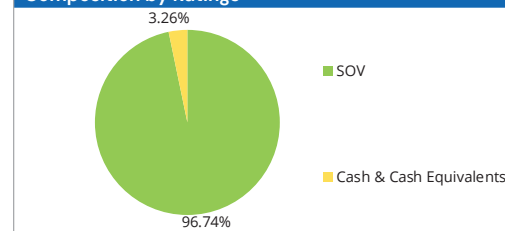
(Inception date :16-Jan-2023) (First Installment date : 01-Feb-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

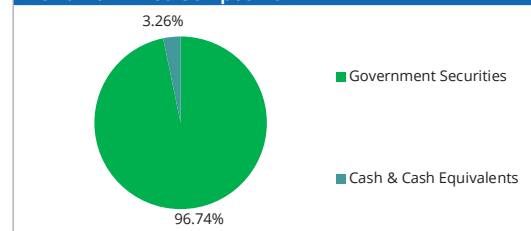
For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

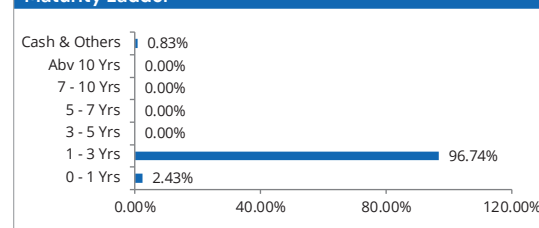
## Composition by Ratings



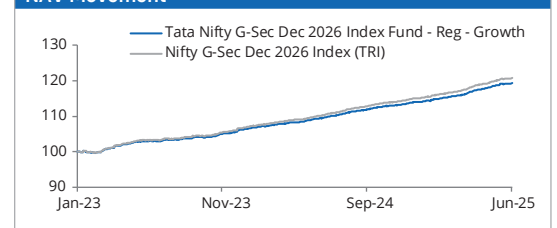
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



# Tata Nifty G-Sec Dec 2029 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index.  
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

## DATE OF ALLOTMENT

January 13, 2023

## FUND MANAGER

Amit Somani (Managing Since 13-Jan-2023 and overall experience of 23 years)

## BENCHMARK

Nifty G-Sec Dec 2029 Index (TRI)

## NAV (in Rs.)

Direct - Growth	:	12.3567
Direct - IDCW	:	12.3567
Reg - Growth	:	12.2515
Reg - IDCW	:	12.2515

## FUND SIZE

Rs. 159.73 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 177.48 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.13
Regular	0.45

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 106

Portfolio Macaulay Duration	: 3.54 Years
Modified Duration	: 3.44 Years
Average Maturity	: 4.01 Years

## Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 6.10%

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>15691.67</b>	<b>98.24</b>
GOI - 7.10% (18/04/2029)	SOV	10006.72	62.65
GOI - 6.79% (26/12/2029)	SOV	5684.95	35.59

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Repo</b>		<b>135.75</b>	<b>0.85</b>
<b>Portfolio Total</b>		<b>15827.42</b>	<b>99.09</b>
<b>Cash / Net Current Asset</b>		<b>145.71</b>	<b>0.91</b>
<b>Net Assets</b>		<b>15973.13</b>	<b>100.00</b>

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	NA	NA	NA	NA	290,000
Total Value as on Jun 30, 2025 (Rs.)	126,450	NA	NA	NA	NA	324,444
Returns	10.21%	NA	NA	NA	NA	9.27%
Total Value of B: Nifty G-Sec Dec 2029 Index (TRI)	126,724	NA	NA	NA	NA	326,250
B: Nifty G-Sec Dec 2029 Index (TRI)	10.66%	NA	NA	NA	NA	9.74%
Total Value of AB: CRISIL 10 Year Gilt Index	126,800	NA	NA	NA	NA	327,213
AB: CRISIL 10 Year Gilt Index	10.78%	NA	NA	NA	NA	9.99%

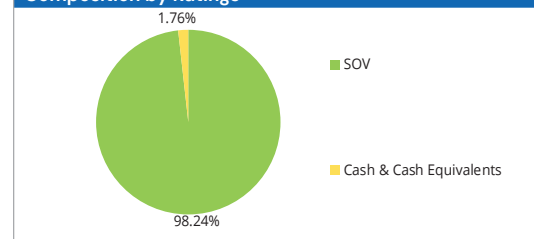
(Inception date :13-Jan-2023) (First Installment date : 01-Feb-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

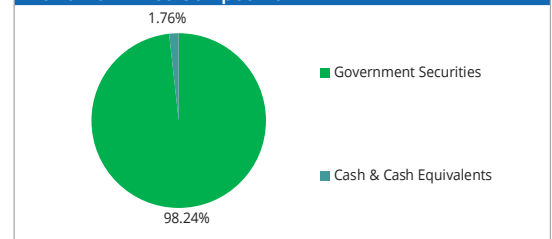
For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

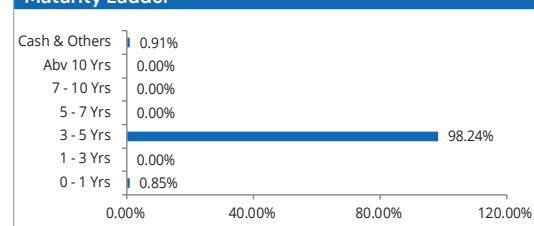
## Composition by Ratings



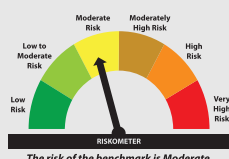
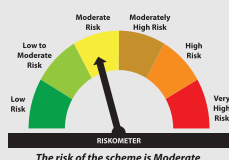
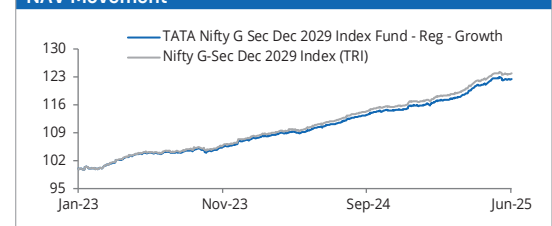
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



As on 30th June 2025

## INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

## INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

## DATE OF ALLOTMENT

September 01,2004

## FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 23 years), Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 16 years), Harsh Dave (Junior Fund Manager) (Managing Since 01-Aug-24 and overall experience of 2 years)

## BENCHMARK

CRISIL Liquid Debt A-I Index

## NAV (in Rs.)

Direct - Growth	:	4162.1943
Direct - Daily IDCW	:	1001.5187
Reg - Growth	:	4112.6746
Reg - Daily IDCW	:	1001.5157

## FUND SIZE

Rs. 23367.52 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 22059.61 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.20
Regular	0.31

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.21	0.17
Portfolio Beta	1.17	NA
R Squared	0.95	NA
Treynor	0.09	NA
Jenson	-0.02	NA

Portfolio Macaulay Duration	:	61 Days
Modified Duration	:	61 Days
Average Maturity	:	61 Days

## Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets	:	6.00%
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\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

MINIMUM INVESTMENT/  
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.  
ADDITIONAL INVESTMENT/  
MULTIPLES FOR EXISTING INVESTORS

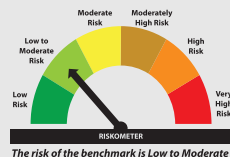
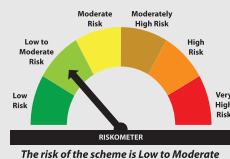
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds  
2 days - 0.0065% of redemption proceeds  
3 days - 0.0060% of redemption proceeds  
4 days - 0.0055% of redemption proceeds  
5 days - 0.0050% of redemption proceeds  
6 days - 0.0045% of redemption proceeds  
7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>2509.80</b>	<b>0.11</b>
SDL Gujarat 8.29% (26/08/2025)	SOV	2509.80	0.11
<b>Non-Convertible Debentures/Bonds</b>		<b>60010.24</b>	<b>2.58</b>
05.78 % Chennai Petroleum Corporation Ltd.	CRISIL AAA	19992.88	0.86
05.70 % Nabard	CRISIL AAA	14992.47	0.64
07.15 % Small Indust Develop Bank Of India	CRISIL AAA	12503.83	0.54
07.95 % Sundaram Fin Ltd.	CRISIL AAA	10018.64	0.43
07.40 % Sundaram Fin Ltd.	CRISIL AAA	2502.42	0.11
<b>Money Market Instruments</b>		<b>2336527.05</b>	<b>100.00</b>
Treasury Bill 91 Days (25/09/2025)	SOVRN SOV	158000.80	6.76
Bank Of Baroda - CD	IND A1+	131143.20	5.61
Treasury Bill 91 Days (28/08/2025)	SOVRN SOV	118986.60	5.09
Treasury Bill 91 Days (11/09/2025)	SOVRN SOV	108352.77	4.64
HDFC Bank Ltd. - CD	CRISIL A1+	99744.30	4.27
Punjab National Bank - CD	CRISIL A1+	98773.60	4.23
Godrej Consumer Products Ltd. - CP	CRISIL A1+	74567.48	3.19
Pnb Housing Finance Ltd. - CP	CRISIL A1+	74417.70	3.18
NABARD - CP	CRISIL A1+	74234.18	3.18
Aditya Birla Capital Ltd. - CP	CRISIL A1+	68999.00	2.95
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	64414.22	2.76
Aditya Birla Housing Finance Ltd. - CP	CRISIL A1+	59388.54	2.54
Small Indust Develop Bank Of India - CP	CRISIL A1+	49934.35	2.14
Canara Bank - CD	CRISIL A1+	49500.40	2.12
Small Indust Develop Bank Of India - CP	CRISIL A1+	49553.35	2.12
Bank Of India - CD	CRISIL A1+	49432.70	2.12
Bank Of India - CD	CRISIL A1+	49440.60	2.12
Indian Oil Corp Ltd. - CP	CRISIL A1+	49483.60	2.12
NABARD - CP	CRISIL A1+	49387.00	2.11
L&T Finance Ltd. - CP	CRISIL A1+	49337.95	2.11
Punjab & Sind Bank - CD	ICRA A1+	49329.65	2.11
Birla Group Holdings Private Ltd. - CP	CRISIL A1+	44449.25	1.90
Treasury Bill 91 Days (18/09/2025)	SOVRN SOV	41024.95	1.76
Tata Steel Ltd. - CP	ICRA A1+	39869.68	1.71
Treasury Bill 91 Days (04/09/2025)	SOVRN SOV	39126.01	1.67
liff Finance Ltd. - CP	CRISIL A1+	34678.00	1.48
Small Indust Develop Bank Of India - CP	CRISIL A1+	29670.48	1.27
Axis Bank Ltd. - CD	CRISIL A1+	29790.81	1.27
Jamnagar Utilities & Power Pvt. Ltd. - CP (Mukesh Ambani Group)	CRISIL A1+	29764.44	1.27
HDFC Securities Ltd. - CP	CRISIL A1+	24706.45	1.06
Kotak Securities Ltd. - CP	CRISIL A1+	24778.65	1.06
Angel One Ltd. - CP	CRISIL A1+	24749.38	1.06
Canara Bank - CD	CRISIL A1+	24776.68	1.06
Small Indust Develop Bank Of India - CP	CRISIL A1+	24741.15	1.06
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	24738.88	1.06
Piramal Finance Ltd. - CP	CRISIL A1+	19814.74	0.85
Bank Of Baroda - CD	IND A1+	19879.76	0.85
Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	19879.80	0.85
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	19817.00	0.85
Treasury Bill 91 Days (01/08/2025)	SOVRN SOV	19909.54	0.85

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	2,490,000
Total Value as on Jun 30, 2025 (Rs.)	124,550	401,042	704,993	1,038,153	1,631,819	5,376,987
Returns	7.14%	7.14%	6.39%	5.96%	5.99%	6.87%
Total Value of B: CRISIL Liquid Debt A-I Index	124,459	400,900	706,034	1,040,691	1,634,110	5,261,396
B: CRISIL Liquid Debt A-I Index	6.99%	7.12%	6.45%	6.03%	6.02%	6.68%
Total Value of AB: CRISIL 1 Year T-Bill Index	125,052	403,275	707,655	1,048,317	1,651,090	5,060,640
AB: CRISIL 1 Year T-Bill Index	7.93%	7.52%	6.54%	6.23%	6.22%	6.87%

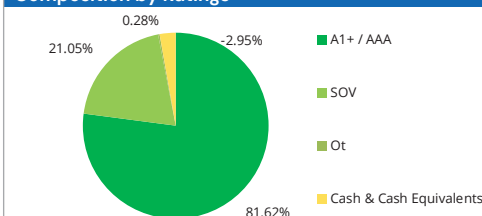
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

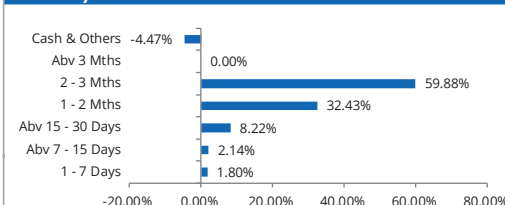
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Composition by Ratings

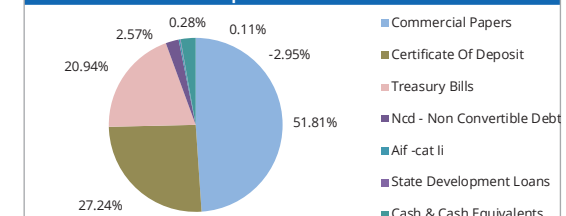


## Maturity Ladder

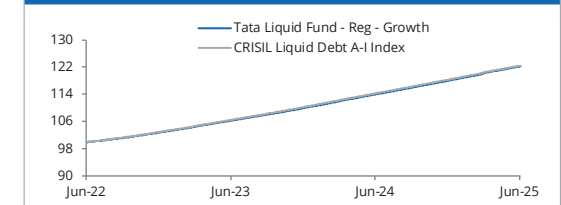


Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Tata Teleservices Ltd. - CP</b>			
Piramal Enterprises Ltd. - CP	CRISIL A1+	14888.82	0.64
Canara Bank - CD	CRISIL A1+	14855.01	0.64
Piramal Finance Ltd. - CP	CRISIL A1+	14847.77	0.64
Network 18 Media & Investments Ltd. - CP	ICRA A1+	14852.45	0.64
Angel One Ltd. - CP	CRISIL A1+	14842.86	0.64
Igh Holding Pvt Ltd. - CP	CRISIL A1+	14825.99	0.63
Nuvama Wealth Finance Ltd. - CP	CRISIL A1+	14815.28	0.63
Bajaj Financial Securities Ltd. - CP	CRISIL A1+	14823.29	0.63
Jiff Finance Ltd. - CP	CRISIL A1+	14820.93	0.63
Axis Bank Ltd. - CD	CRISIL A1+	14786.82	0.63
Network 18 Media & Investments Ltd. - CP	ICRA A1+	12361.91	0.53
Bharti Telecom Ltd. - CP	CRISIL A1+	12359.09	0.53
Igh Holding Pvt Ltd. - CP	CRISIL A1+	9859.65	0.42
Axis Bank Ltd. - CD	CRISIL A1+	9880.28	0.42
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	7423.00	0.32
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	7403.15	0.32
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	4942.52	0.21
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	4913.27	0.21
Treasury Bill 364 Days (28/08/2025)	SOVRN SOV	3966.22	0.17
LIC Housing Finance Ltd. - CP	CRISIL A1+	2471.10	0.11
Aif Cat li		<b>6505.63</b>	<b>0.28</b>
Sbimf Aif - Cat I (Cdmf)27/10/2038		6505.63	0.28
<b>Treps</b>		<b>30244.56</b>	<b>1.29</b>
<b>Repo</b>		<b>11764.31</b>	<b>0.50</b>
<b>Portfolio Total</b>		<b>2447561.59</b>	<b>104.76</b>
<b>Net Current Liabilities</b>		<b>-110809.27</b>	<b>-4.76</b>
<b>Net Assets</b>		<b>2336752.32</b>	<b>100.00</b>

## Instrument Wise Composition



## NAV Movement



# Tata Overnight Fund

(An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

## INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

## DATE OF ALLOTMENT

March 27, 2019

## FUND MANAGER

Amit Somani (Managing Since 26-Mar-19 and overall experience of 23 years)

## BENCHMARK

CRISIL Liquid Overnight Index (AI)

## NAV (in Rs.)

Direct - IDCW	:	1000.0007
Direct - Growth	:	1366.6957
Regular - IDCW	:	1000.0007
Regular - Growth	:	1357.1531

## FUND SIZE

Rs. 3941.49 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 3759.52 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.05
Regular	0.18

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>^</sup> FUND BENCHMARK

Std. Dev (Annualised)	0.15	0.14
Portfolio Beta	0.99	NA
R Squared	0.99	NA
Treynor	0.06	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration : 2 Days  
Modified Duration : 2 Days  
Average Maturity : 2 Days

Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 5.47%

\*Computed on the invested amount for debt portfolio.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Money Market Instruments</b>		<b>17960.73</b>	<b>4.56</b>
Treasury Bill			
91 Days (17/07/2025)	SOVRN SOV	10475.61	2.66
Treasury Bill			
364 Days (10/07/2025)	SOVRN SOV	4993.45	1.27
Treasury Bill			
91 Days (24/07/2025)	SOVRN SOV	2491.67	0.63

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Treps		79800.00	20.25
Repo		296897.59	75.33
Portfolio Total		394658.32	100.14
Net Current Liabilities		-509.29	-0.14
Net Assets		394149.03	100.00

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	NA	NA	750,000
Total Value as on Jun 30, 2025 (Rs.)	123,938	396,748	695,339	NA	NA	892,650
Returns	6.17%	6.42%	5.84%	NA	NA	5.50%
Total Value of B: CRISIL Liquid Overnight Index (AI)						
B: CRISIL Liquid Overnight Index (AI)	123,989	397,475	697,880	NA	NA	896,834
B: CRISIL Liquid Overnight Index (AI)	6.25%	6.54%	5.99%	NA	NA	5.65%
Total Value of AB: CRISIL 1 Year T-Bill Index	125,052	403,275	707,655	NA	NA	914,353
AB: CRISIL 1 Year T-Bill Index	7.93%	7.52%	6.54%	NA	NA	6.26%

(Inception date :27-Mar-2019) (First Installment date : 01-Apr-2019)

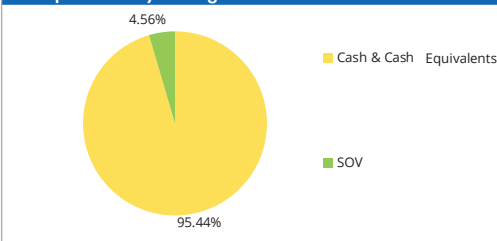
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

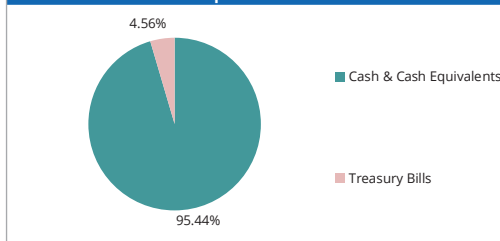
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

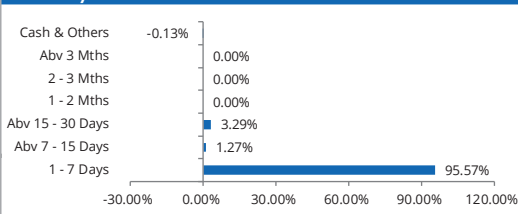
## Composition by Ratings



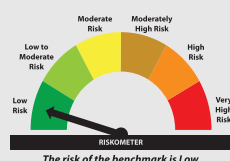
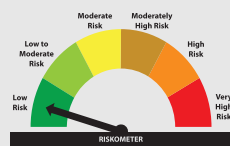
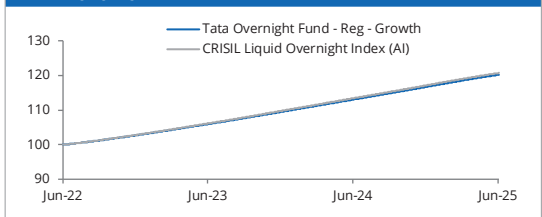
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



# Tata Gilt Securities Fund

(An open-ended debt scheme investing predominantly in government securities across maturity.  
A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

## DATE OF ALLOTMENT

September 6, 1999

## FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 23 years)

## BENCHMARK

CRISIL Dynamic Gilt Index (AIII)

## NAV (in Rs.)

Direct - Growth	:	87.7688
Direct - IDCW	:	24.7105
Reg - Growth	:	78.4050
Reg - IDCW	:	21.7344

## FUND SIZE

Rs. 1149.08 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 1155.16 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.27
Regular	1.37

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	2.59	2.62
Portfolio Beta	0.85	NA
R Squared	0.79	NA
Treynor	0.21	NA
Jenson	-0.06	NA

Portfolio Macaulay Duration : 10.15 Years

Modified Duration : 9.81 Years

Average Maturity : 22.41 Years

Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 6.97%

\*Computed on the invested amount for debt portfolio.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

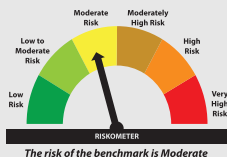
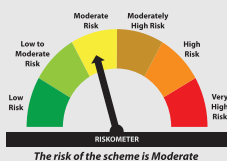
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
------------------------	---------	---------------------------	-------------

### Debt Instruments

Government Securities 107340.02 93.41

GOI - 7.09% (05/08/2054) SOV 25114.53 21.86

GOI - 6.92% (18/11/2039) SOV 20454.26 17.80

GOI - 7.34% (22/04/2064) SOV 12875.48 11.20

GOI - 6.90% (15/04/2065) SOV 12179.70 10.60

GOI - 7.23% (15/04/2039) SOV 10490.83 9.13

Sgs Andhra Pradesh 6.84%

(04/06/2038) SOV 9832.90 8.56

GOI - 6.79% (07/10/2034) SOV 6169.16 5.37

GOI - 7.18% (14/08/2033) SOV 2620.92 2.28

GOI - 7.10% (08/04/2034) SOV 2613.56 2.27

GOI - 6.33% (05/05/2035) SOV 2502.20 2.18

GOI - 7.09% (25/11/2074) SOV 2486.48 2.16

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
------------------------	---------	---------------------------	-------------

Repo 3168.86 2.76

Portfolio Total 110508.88 96.17

Net Current Liabilities 4399.52 3.83

Net Assets 114908.40 100.00

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	3,090,000
Total Value as on Jun 30, 2025 (Rs.)	125,137	406,341	709,547	1,057,692	1,666,561	8,489,852
Returns	8.11%	8.04%	6.65%	6.49%	6.40%	7.08%
Total Value of B: CRISIL Dynamic Gilt Index (AIII)	125,813	413,856	726,994	1,098,393	1,762,152	9,499,896
B: CRISIL Dynamic Gilt Index (AIII)	9.19%	9.29%	7.62%	7.55%	7.46%	7.81%
Total Value of AB: CRISIL 10 Year Gilt Index	126,800	416,215	722,912	1,076,882	1,695,444	6,736,859
AB: CRISIL 10 Year Gilt Index	10.78%	9.67%	7.40%	6.99%	6.73%	6.58%

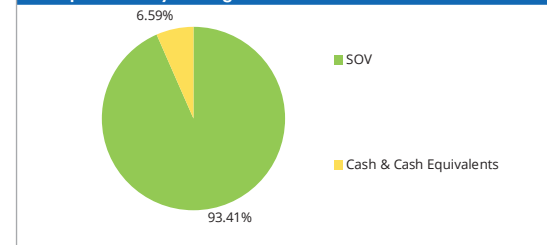
(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

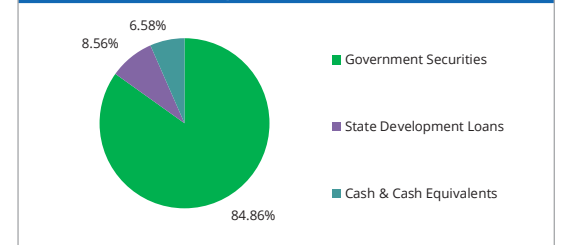
For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet. Source: MFI Explorer

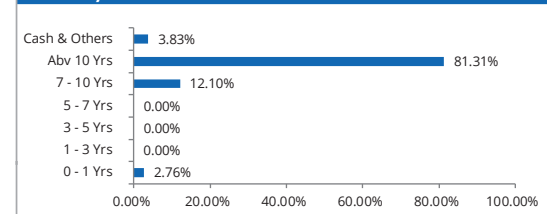
## Composition by Ratings



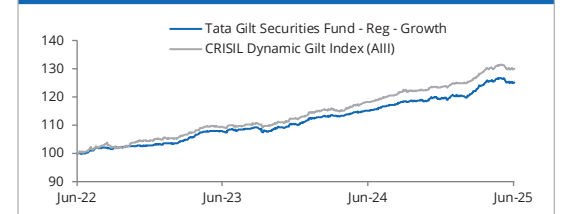
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement





# Tata Retirement Savings Fund – Progressive Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

## INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

## DATE OF ALLOTMENT

November 1, 2011

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct - Growth : 82.1554  
Reg - Growth : 67.7011

## FUND SIZE

Rs. 2178.32 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2133.63 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 52.44%

## EXPENSE RATIO\*\*

Direct 0.52  
Regular 1.99

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.43	14.72
Sharpe Ratio	1.10	1.06
Portfolio Beta	0.78	NA
R Squared	0.78	NA
Treynor	1.59	NA
Jenson	0.22	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

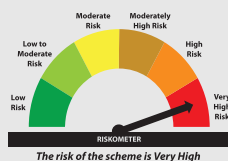
**Entry Load :** Not Applicable

**Exit Load :** 1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.

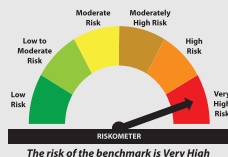
2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>207528.98</b>	<b>95.26</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	383000	4208.79	1.93
<b>Auto Components</b>			
Exide Industries Ltd.	1044000	4048.11	1.86
<b>Automobiles</b>			
Hero Motocorp Ltd.	48600	2059.23	0.95
<b>Banks</b>			
HDFC Bank Ltd.	754000	15091.31	6.93
Karur Vysya Bank Ltd.	1836000	4912.03	2.25
ICICI Bank Ltd.	300000	4337.40	1.99
<b>Beverages</b>			
Radico Khaitan Ltd.	249600	6532.53	3.00
United Spirits Ltd.	141781	2024.77	0.93
<b>Capital Markets</b>			
Bse Ltd.	324000	8975.12	4.12
360 One Wam Ltd.	409185	4887.71	2.24
Nippon Life India Asset Management Ltd.	603000	4824.30	2.21
Multi Commodity Exchange Of Ind Ltd.	42561	3806.66	1.75
Uti Asset Management Company Ltd.	200600	2589.34	1.19
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	58135	10230.60	4.70
Fine Organic Industries Ltd.	40364	1978.48	0.91
<b>Consumer Durables</b>			
Havells India Ltd.	234000	3629.57	1.67
Metro Brands Ltd.	285168	3280.00	1.51
Dixon Technologies (India) Ltd.	20089	3009.93	1.38
Titan Company Ltd.	63000	2324.83	1.07
Campus Activewear Ltd.	810000	2263.95	1.04
<b>Diversified</b>			
Godrej Industries Ltd.	253496	3159.07	1.45
<b>Diversified Fmcg</b>			
ITC Ltd.	1853000	7716.82	3.54
<b>Entertainment</b>			
Saregama India Ltd.	50880	253.61	0.12
<b>Fertilizers &amp; Agrochemicals</b>			
Astec Lifesciences Ltd.	173881	1607.79	0.74
<b>Finance</b>			
Muthoot Finance Ltd.	151000	3962.09	1.82
Bajaj Finserv Ltd.	175000	3598.00	1.65
<b>Food Products</b>			
Nestle India Ltd.	132000	3254.20	1.49
Bikaji Foods International Ltd.	428000	3169.34	1.45
Godrej Agrovet Ltd.	292000	2281.98	1.05
<b>Gas</b>			
Mahanagar Gas Ltd.	378000	5606.50	2.57
Gail (India) Ltd.	2070000	3950.39	1.81
<b>Household Products</b>			
Doms Industries Ltd.	168496	4245.59	1.95
<b>IT – Services</b>			
Inventurus Knowledge Solutions Ltd.	100418	1616.83	0.74

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>IT – Software</b>			
Tata Consultancy Services Ltd.	243000	8412.66	3.86
HCL Technologies Ltd.	252000	4356.07	2.00
Newgen Software Technologies Ltd.	284276	3331.15	1.53
Zensar Technologies Ltd.	279000	2350.71	1.08
Mastek Ltd.	81000	1976.97	0.91
Kpit Technologies Ltd.	139147	1751.44	0.80
<b>Industrial Manufacturing</b>			
Jupiter Wagons Ltd.	723000	2808.13	1.29
<b>Industrial Products</b>			
Polycab India Ltd.	63000	4127.13	1.89
Kirloskar Pneumatic Company Ltd.	275000	3897.30	1.79
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	415000	3379.35	1.55
<b>Oil</b>			
Oil India Ltd.	764663	3320.55	1.52
<b>Petroleum Products</b>			
Reliance Industries Ltd.	657000	9858.94	4.53
<b>Realty</b>			
Godrej Properties Ltd.	99000	2319.67	1.06
Sunteck Realty Ltd.	488900	2178.29	1.00
<b>Retailing</b>			
Eternal Ltd.	2718000	7179.60	3.30
Trent Ltd.	54100	3363.67	1.54
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	240000	3480.48	1.60

<b>Repo</b>	<b>168.92</b>	<b>0.08</b>
<b>Portfolio Total</b>	<b>207697.90</b>	<b>95.34</b>
<b>Cash / Net Current Asset</b>	<b>10133.61</b>	<b>4.66</b>
<b>Net Assets</b>	<b>217831.51</b>	<b>100.00</b>

## SIP – If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,30,000
Total Value as on Jun 30, 2025 (Rs.)	1,27,655	4,78,560	9,14,751	14,86,871	25,81,422	48,87,207
Returns	12.15%	19.43%	16.91%	16.03%	14.65%	14.96%
Total Value of B: Nifty 500 TRI	1,27,317	4,75,303	9,55,372	16,20,333	28,47,787	51,96,921
B: Nifty 500 TRI	11.61%	18.94%	18.69%	18.45%	16.48%	15.76%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	46,79,883
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.40%
(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

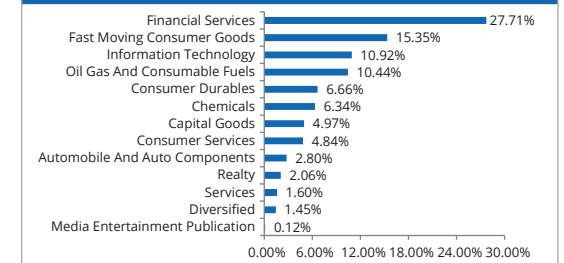
Issuer Name	% to NAV
HDFC Bank Ltd.	6.93
Solar Industries India Ltd.	4.70
Reliance Industries Ltd.	4.53
Bse Ltd.	4.12
Tata Consultancy Services Ltd.	3.86
ITC Ltd.	3.54
Eternal Ltd.	3.30
Radico Khaitan Ltd.	3.00
Mahanagar Gas Ltd.	2.57
Karur Vysya Bank Ltd.	2.25
<b>Total</b>	<b>38.80</b>

## Market Capitalisation wise Exposure

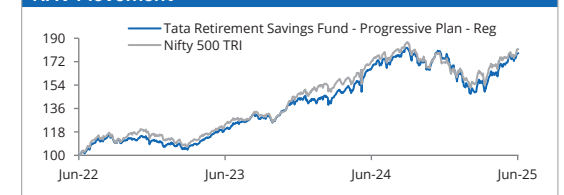
Large Cap	46.43%
Mid Cap	26.69%
Small Cap	26.88%

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation



## NAV Movement



# Tata Retirement Savings Fund – Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

## INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

## DATE OF ALLOTMENT

November 1, 2011

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

## BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

## NAV (in Rs.)

Direct - Growth	:	78.7644
Reg - Growth	:	66.1843

## FUND SIZE

Rs. 2229.84 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 2191.53 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 39.61%

## EXPENSE RATIO\*\*

Direct	0.59
Regular	1.99

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	11.31	10.55
Sharpe Ratio	1.14	1.10
Portfolio Beta	0.93	NA
R Squared	0.80	NA
Treynor	1.16	NA
Jenson	0.18	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

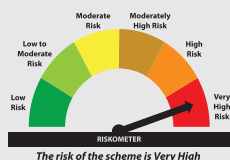
Entry Load : Not Applicable

Exit Load : 1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.

2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>181399.27</b>	<b>81.37</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	374000	4109.89	1.84
<b>Auto Components</b>			
Exide Industries Ltd.	927000	3594.44	1.61
Pricol Ltd.	402000	1842.57	0.83
<b>Automobiles</b>			
Hero Motocorp Ltd.	45000	1906.70	0.86
<b>Banks</b>			
HDFC Bank Ltd.	687500	13760.31	6.17
Karur Vysya Bank Ltd.	1602000	4285.99	1.92
ICICI Bank Ltd.	273000	3947.03	1.77
<b>Beverages</b>			
Radico Khaitan Ltd.	266500	6974.84	3.13
United Spirits Ltd.	124000	1770.84	0.79
<b>Capital Markets</b>			
Bse Ltd.	297000	8227.20	3.69
Nippon Life India Asset Management Ltd.	531000	4248.27	1.91
360 One Wam Ltd.	328185	3920.17	1.76
Multi Commodity Exchange Of Ind Ltd.	36135	3231.91	1.45
Uti Asset Management Company Ltd.	201752	2604.21	1.17
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	51155	9002.26	4.04
<b>Consumer Durables</b>			
Metro Brands Ltd.	282217	3246.06	1.46
Havells India Ltd.	207000	3210.78	1.44
Dixon Technologies (India) Ltd.	18799	2816.65	1.26
Titan Company Ltd.	54000	1992.71	0.89
Campus Activewear Ltd.	630000	1760.85	0.79
<b>Diversified</b>			
Godrej Industries Ltd.	241000	3003.34	1.35
<b>Diversified Fmcg</b>			
ITC Ltd.	1613000	6717.34	3.01
<b>Finance</b>			
Muthoot Finance Ltd.	133000	3489.79	1.57
Bajaj Finserv Ltd.	155000	3186.80	1.43
<b>Food Products</b>			
Nestle India Ltd.	125390	3091.24	1.39
Bikaji Foods International Ltd.	378000	2799.09	1.26
Godrej Agrovet Ltd.	252000	1969.38	0.88
<b>Gas</b>			
Mahanagar Gas Ltd.	333000	4939.06	2.21
Gail (India) Ltd.	1836000	3503.82	1.57
<b>Household Products</b>			
Doms Industries Ltd.	144000	3628.37	1.63
<b>IT - Services</b>			
Inventurus Knowledge Solutions Ltd.	86982	1400.50	0.63
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	211500	7322.13	3.28
HCL Technologies Ltd.	216000	3733.78	1.67
Zensar Technologies Ltd.	252000	2123.23	0.95
Mastek Ltd.	72000	1757.30	0.79
<b>Industrial Manufacturing</b>			
Jupiter Wagons Ltd.	678000	2633.35	1.18
<b>Industrial Products</b>			
Kirloskar Pneumatic Company Ltd.	305000	4322.46	1.94
Polycab India Ltd.	54000	3537.54	1.59
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	336000	2736.05	1.23
<b>Oil</b>			
Oil India Ltd.	680351	2954.42	1.32

## SIP – If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	1,630,000
Total Value as on Jun 30, 2025 (Rs.)	127,707	468,023	888,255	1,429,998	2,438,901	4,662,643
Returns	12.24%	17.84%	15.71%	14.94%	13.59%	14.35%
Total Value of B: Crisil Hybrid 25+75 - Aggressive Index	126,657	453,774	877,529	1,452,523	2,529,261	4,499,150
B: Crisil Hybrid 25+75 - Aggressive Index	10.54%	15.66%	15.21%	15.38%	14.27%	13.89%
Total Value of AB: Nifty 50 TRI	127,829	456,731	896,353	1,495,983	2,645,900	4,679,883
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.40%

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	6.17
Solar Industries India Ltd.	4.04
Reliance Industries Ltd.	3.82
Bse Ltd.	3.69
Tata Consultancy Services Ltd.	3.28
Radico Khaitan Ltd.	3.13
ITC Ltd.	3.01
Eternal Ltd.	2.86
Mahanagar Gas Ltd.	2.21
Kirloskar Pneumatic Company Ltd.	1.94
<b>Total</b>	<b>34.15</b>

## Market Capitalisation wise Exposure (Equity component only)

Large Cap	47.62%
Mid Cap	26.35%
Small Cap	26.02%

Market Capitalisation is as per list provided by AMFI.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Petroleum Products</b>			
Reliance Industries Ltd.	567900	8521.91	3.82
<b>Realty</b>			
Suntech Realty Ltd.	524371	2336.33	1.05
Godrej Properties Ltd.	81000	1897.91	0.85
<b>Retailing</b>			
Eternal Ltd.	2412000	6371.30	2.86
Trent Ltd.	48600	3021.71	1.36
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	272200	3947.44	1.77

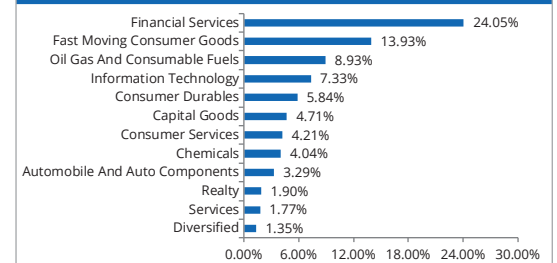
Name Of The Instrument	Rating	Market Value Rs. Lakhs	% to Assets
<b>Government Securities</b>			
GOL - 6.79% (07/10/2034)	SOV	12852.41	5.76
GOL - 7.38% (20/06/2027)	SOV	3088.80	1.39
GOL - 7.27% (08/04/2026)	SOV	3035.40	1.36
GOL - 6.79% (26/12/2029)	SOV	2056.00	0.92
GOL - 6.10% (12/07/2031)	SOV	1154.06	0.52
GOL - 7.36% (12/09/2052)	SOV	1040.50	0.47
GOL - 7.26% (14/01/2029)	SOV	208.05	0.09
<b>Government Securities Total</b>		<b>23435.22</b>	<b>10.51</b>

<b>Non-Convertible Debentures/Bonds</b>			
07.80 % HDFC Bank Ltd.	CRISIL AAA	2596.36	1.16
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	1495.90	0.67
07.13 % Nhpc Ltd.	ICRA AAA	1009.10	0.45
08.60 % Bharti Telecom Ltd.	CRISIL AA+	501.97	0.23
<b>Non-Convertible Debentures/Bonds Total</b>		<b>5603.33</b>	<b>2.51</b>

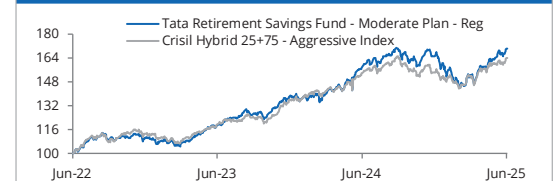
<b>Repo</b>		<b>7615.51</b>	<b>3.42</b>
<b>Portfolio Total</b>		<b>218053.33</b>	<b>97.82</b>
<b>Cash / Net Current Asset</b>		<b>4930.49</b>	<b>2.18</b>
<b>Net Assets</b>		<b>222983.82</b>	<b>100.00</b>

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

## Sector Allocation



## NAV Movement



# Tata Retirement Savings Fund – Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**TATA**  
mutual fund

As on 30th June 2025

## INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

## INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

## DATE OF ALLOTMENT

November 01, 2011

## FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 27 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 28 years) (Debt)

## BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Index

## NAV (in Rs.)

Direct - Growth	:	37.3789
Reg - Growth	:	31.9418

## FUND SIZE

Rs. 179.87 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 177.93 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	1.00
Regular	2.17

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

Std. Dev (Annualised)	4.36	3.73
Portfolio Beta	1.05	NA
R Squared	0.86	NA
Treynor	0.34	NA
Jenson	-0.10	NA

Portfolio Macaulay Duration : 3.96 Years

Modified Duration : 3.83 Years

Average Maturity : 5.97 Years

Gross Yield to Maturity (For Debt Component)\*

Including Net Current Assets : 6.25%

\*Computed on the invested amount for debt portfolio.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

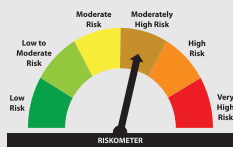
Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

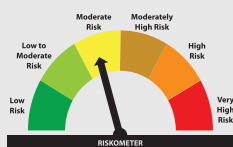
Entry Load : Not Applicable

- Exit Load :
- 1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.
  - 2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.
  - 3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Moderately High



The risk of the benchmark is Moderate

## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV
<b>Equity &amp; Equity Related Total</b>		<b>5128.72</b>	<b>28.51</b>
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd.	10707	117.66	0.65
<b>Auto Components</b>			
Exide Industries Ltd.	27900	108.18	0.60
<b>Automobiles</b>			
Hero Motocorp Ltd.	1350	57.20	0.32
<b>Banks</b>			
HDFC Bank Ltd.	20750	415.31	2.31
Karur Vysya Bank Ltd.	46800	125.21	0.70
ICICI Bank Ltd.	8000	115.66	0.64
<b>Beverages</b>			
Radico Khaitan Ltd.	6000	157.03	0.87
United Spirits Ltd.	3600	51.41	0.29
<b>Capital Markets</b>			
Bse Ltd.	7200	199.45	1.11
Nippon Life India Asset Management Ltd.	16380	131.05	0.73
360 One Wam Ltd.	9630	115.03	0.64
Multi Commodity Exchange Of Ind Ltd.	1110	99.28	0.55
Uti Asset Management Company Ltd.	5240	67.64	0.38
<b>Chemicals &amp; Petrochemicals</b>			
Solar Industries India Ltd.	1501	264.15	1.47
<b>Consumer Durables</b>			
Havells India Ltd.	7200	111.68	0.62
Dixon Technologies (India) Ltd.	660	98.89	0.55
Metro Brands Ltd.	6659	76.59	0.43
Titan Company Ltd.	1800	66.42	0.37
Amber Enterprises India Ltd.	880	59.57	0.33
Campus Activewear Ltd.	18000	50.31	0.28
<b>Diversified</b>			
Godrej Industries Ltd.	4000	49.85	0.28
<b>Diversified Fmcg</b>			
ITC Ltd.	55000	229.05	1.27
<b>Fertilizers &amp; Agrochemicals</b>			
Astec Lifesciences Ltd.	7650	70.74	0.39
<b>Finance</b>			
Muthoot Finance Ltd.	3900	102.33	0.57
Bajaj Finserv Ltd.	4500	92.52	0.51
<b>Food Products</b>			
Bikaji Foods International Ltd.	18000	133.29	0.74
Nestle India Ltd.	3500	86.29	0.48
Godrej Agrovet Ltd.	7000	54.71	0.30
<b>Gas</b>			
Mahanagar Gas Ltd.	9900	146.84	0.82
Gail (India) Ltd.	54000	103.05	0.57
<b>Household Products</b>			
Doms Industries Ltd.	6000	151.18	0.84
<b>IT - Software</b>			
Tata Consultancy Services Ltd.	6300	218.11	1.21
HCL Technologies Ltd.	6120	105.79	0.59
Zensar Technologies Ltd.	8100	68.25	0.38
Mastek Ltd.	1800	43.93	0.24
<b>Industrial Products</b>			
Polycab India Ltd.	1350	88.44	0.49
Kirloskar Pneumatic Company Ltd.	5000	70.86	0.39

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV
<b>Insurance</b>			
HDFC Life Insurance Co. Ltd.	9000	73.29	0.41
<b>Oil</b>			
Oil India Ltd.	19411	84.29	0.47
<b>Petroleum Products</b>			
Reliance Industries Ltd.	17100	256.60	1.43
<b>Retailing</b>			
Eternal Ltd.	72900	192.57	1.07
Trent Ltd.	1540	95.75	0.53
<b>Transport Infrastructure</b>			
Adani Ports And Special Economic Zone Ltd.	8500	123.27	0.69
Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>			
<b>Government Securities</b>		<b>9782.54</b>	<b>54.40</b>
GOI - 6.79% (07/10/2034)	SOV	3598.68	20.01
GOI - 7.17% (17/04/2030)	SOV	1566.00	8.71
GOI - 7.38% (20/06/2027)	SOV	1544.40	8.59
GOI - 7.36% (12/09/2052)	SOV	1040.50	5.78
GOI - 7.27% (08/04/2026)	SOV	1011.80	5.63
GOI 8.24% 15/02/2027	SOV	518.38	2.88
GOI - 8.20% (24/09/2025)	SOV	502.78	2.80
<b>Non-Convertible Debentures/Bonds</b>		<b>1499.24</b>	<b>8.33</b>
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	997.27	5.54
08.60 % Bharti Telecom Ltd.	CRISIL AA+	501.97	2.79
<b>Repo</b>		<b>1262.57</b>	<b>7.02</b>
<b>Portfolio Total</b>		<b>17673.07</b>	<b>98.26</b>
<b>Cash / Net Current Asset</b>		<b>313.58</b>	<b>1.74</b>
<b>Net Assets</b>		<b>17986.65</b>	<b>100.00</b>

## SIP – If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	120,000	360,000	600,000	840,000	1,200,000	1,630,000
Total Value as on Jun 30, 2025 (Rs.)	125,011	416,653	740,729	1,126,555	1,809,327	2,975,100
Returns	7.91%	9.75%	8.37%	8.26%	7.97%	8.41%
Total Value of B: CRISIL Short Term Debt Hybrid 75+25 Index	126,106	422,509	767,662	1,197,394	1,983,714	3,297,344
B: CRISIL Short Term Debt Hybrid 75+25 Index	9.66%	10.70%	9.81%	9.97%	9.71%	9.79%
Total Value of AB: CRISIL 10 Year Gilt Index	126,800	416,215	722,912	1,076,882	1,695,444	2,658,402
AB: CRISIL 10 Year Gilt Index	10.78%	9.67%	7.40%	6.99%	6.73%	6.89%

(Inception date : 01-Nov-2011) (First Installment date : 01-Dec-2011)

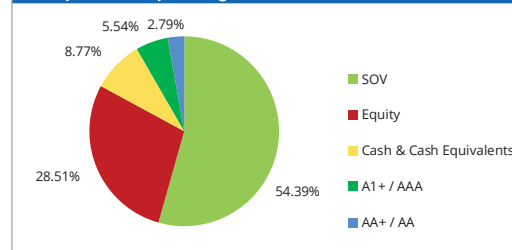
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

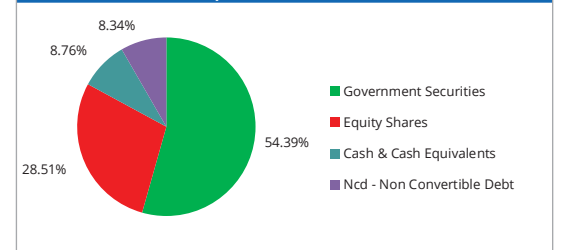
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

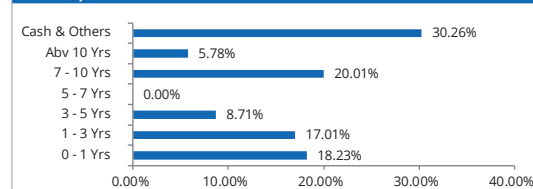
## Composition by Ratings



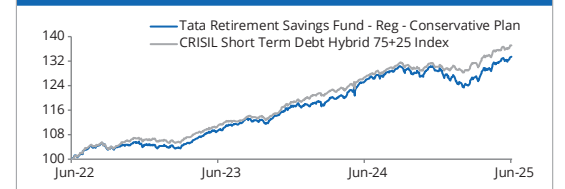
## Instrument Wise Composition



## Maturity Ladder



## NAV Movement



As on 30th June 2025

## INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

## DATE OF ALLOTMENT

October 14, 1995

## FUND MANAGER

Amey Sathe (Managing Since 09-Mar-21 and overall experience of 17 years) ((Managed in the past from 20-Apr-2020 to 08-Mar-2021 as Lead Fund Manager)

## BENCHMARK

Nifty 500 TRI

## NAV (in Rs.)

Direct : 70.2125  
Reg : 63.1191

## FUND SIZE

Rs. 375.77 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 368.67 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) 37.63%

## EXPENSE RATIO\*\*

Direct 2.06  
Regular 2.58

\*\*Note: The rates specified are actual month end expenses charged as on Jun 30, 2025. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES<sup>A</sup> FUND BENCHMARK

	FUND	BENCHMARK
Std. Dev (Annualised)	13.02	14.72
Sharpe Ratio	1.04	1.06
Portfolio Beta	0.77	NA
R Squared	0.80	NA
Treynor	1.47	NA
Jenson	0.13	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 5.52% as on Jun 30, 2025

For calculation methodology please refer to Pg 106

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

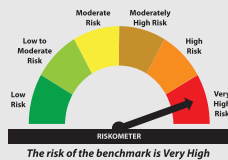
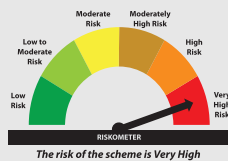
Rs. 500/- and in multiples of Rs. 500/- thereafter.

## LOAD STRUCTURE

**Entry Load** : Not Applicable

**Exit Load** : Compulsory Lock-in Option: 5 years or till the child attains age of majority (whichever is earlier). If redeemed before child attains 18 years of age, Exit load is 1% (Effective from May 3, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



## PORTFOLIO

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>36117.29</b>	<b>96.11</b>
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd.	120000	866.82	2.31
Tata Consumer Products Ltd.	70000	769.23	2.05
<b>Auto Components</b>			
MRF Ltd.	500	711.80	1.89
Cie Automotive India Ltd.	85000	376.64	1.00
Kross Ltd.	177456	348.72	0.93
<b>Banks</b>			
HDFC Bank Ltd.	160000	3202.40	8.52
ICICI Bank Ltd.	100000	1445.80	3.85
Kotak Mahindra Bank Ltd.	60000	1298.10	3.45
Axis Bank Ltd.	82500	989.34	2.63
City Union Bank Ltd.	380000	831.10	2.21
Dcb Bank Ltd.	336000	487.87	1.30
Indusind Bank Ltd.	40000	348.84	0.93
<b>Beverages</b>			
United Spirits Ltd.	51000	728.33	1.94
<b>Cement &amp; Cement Products</b>			
Shree Cement Ltd.	3000	930.90	2.48
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd.	14000	284.37	0.76
<b>Construction</b>			
Larsen & Toubro Ltd.	30000	1100.94	2.93
Pnc Infratech Ltd.	120000	370.32	0.99
<b>Consumer Durables</b>			
Titan Company Ltd.	26000	959.45	2.55
Greenply Industries Ltd.	200000	627.30	1.67
Indigo Paints Ltd.	50000	581.10	1.55
Metro Brands Ltd.	40000	460.08	1.22
Whirlpool Of India Ltd.	28000	392.39	1.04
Vip Industries Ltd.	75155	316.52	0.84
<b>Diversified</b>			
Godrej Industries Ltd.	50000	623.10	1.66
<b>Diversified Fmcg</b>			
ITC Ltd.	225000	937.01	2.49
Hindustan Unilever Ltd.	40000	917.84	2.44
<b>Electrical Equipment</b>			
Bharat Bijlee Ltd.	9000	279.33	0.74
<b>Fertilizers &amp; Agrochemicals</b>			
Sharda Cropchem Ltd.	75000	608.48	1.62
<b>Finance</b>			
Aavas Financiers Ltd.	40000	837.00	2.23
Can Fin Homes Ltd.	80000	634.32	1.69
Repco Home Finance Ltd.	97856	431.20	1.15
<b>Gas</b>			
Indraprastha Gas Ltd.	280000	610.04	1.62

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	35,30,000
Total Value as on Jun 30, 2025 (Rs.)	1,25,590	4,55,267	9,01,117	15,19,507	25,02,043	3,40,32,978
Returns	8.83%	15.89%	16.29%	16.64%	14.07%	12.86%
Total Value of B: Nifty 500 TRI	1,27,317	4,75,303	9,55,372	16,20,333	28,47,787	5,80,00,891
B: Nifty 500 TRI	11.61%	18.94%	18.69%	18.45%	16.48%	15.56%
Total Value of AB: Nifty 50 TRI	1,27,829	4,56,731	8,96,353	14,95,983	26,45,900	2,99,13,958
AB: Nifty 50 TRI	12.43%	16.12%	16.08%	16.21%	15.11%	14.63%

(Inception date :14-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 85 - 104.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 105 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	8.52
Reliance Industries Ltd.	5.19
ICICI Bank Ltd.	3.85
Kotak Mahindra Bank	3.45
Infosys Ltd.	3.41
Larsen & Toubro Ltd.	2.93
Axis Bank Ltd.	2.63
Tata Consultancy Services Ltd.	2.58
Titan Company Ltd.	2.55
ITC Ltd.	2.49
<b>Total</b>	<b>37.60</b>

## Market Capitalisation wise Exposure (Equity component only)

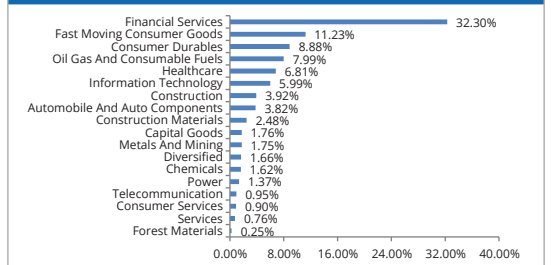
Large Cap	52.47%
Mid Cap	15.13%
Small Cap	32.40%

Market Capitalisation is as per list provided by AMFI.

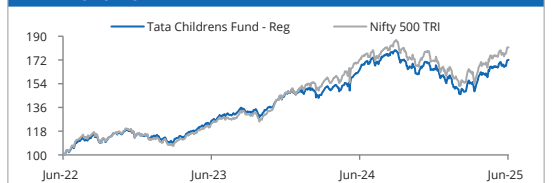
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Healthcare Services</b>			
Jupiter Life Line Hospitals Ltd.	39560	592.33	1.58
Metropolis Healthcare Ltd.	30000	511.86	1.36
<b>IT - Software</b>			
Infosys Ltd.	80000	1281.44	3.41
Tata Consultancy Services Ltd.	28000	969.36	2.58
<b>Industrial Products</b>			
Bansal Wire Industries Ltd.	97894	382.28	1.02
<b>Insurance</b>			
ICICI Lombard General Insurance Co. Ltd.	40000	816.08	2.17
HDFC Life Insurance Co. Ltd.	100000	814.30	2.17
<b>Minerals &amp; Mining</b>			
Gravita India Ltd.	35000	658.25	1.75
<b>Paper, Forest &amp; Jute Products</b>			
JK Paper Ltd.	25000	92.65	0.25
<b>Petroleum Products</b>			
Reliance Industries Ltd.	130000	1950.78	5.19
Castrol India Ltd.	200000	443.46	1.18
<b>Pharmaceuticals &amp; Biotechnology</b>			
Dr Reddys Laboratories Ltd.	70000	898.31	2.39
Akums Drugs And Pharmaceuticals Ltd.	95000	556.13	1.48
<b>Power</b>			
Cesc Ltd.	300000	515.25	1.37
<b>Realty</b>			
Brookfield India Real Estate Trust	200000	629.84	1.68
<b>Retailing</b>			
Arvind Fashions Ltd.	70000	339.75	0.90
<b>Telecom - Services</b>			
Indus Towers Ltd.	85143	358.54	0.95

<b>Repo</b>	<b>999.69</b>	<b>2.66</b>
<b>Portfolio Total</b>	<b>37116.98</b>	<b>98.77</b>
<b>Cash / Net Current Asset</b>	<b>460.14</b>	<b>1.23</b>
<b>Net Assets</b>	<b>37577.12</b>	<b>100.00</b>

## Sector Allocation



## NAV Movement





# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhinav Sharma

	Tata Ethical Fund		Nifty 500 Shariah TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-3.44%	9,654	-1.09%	9,891	7.49%	10,754
3 Year	15.24%	15,309	17.04%	16,041	18.72%	16,741
5 Year	20.28%	25,186	21.57%	26,564	21.33%	26,307
Since Inception	15.95%	7,44,251	NA	NA	12.79%	3,32,971
Inception date: 24-May-96			Managing since: 06-Sep-21			

	Tata Infrastructure Fund		BSE India Infrastructure TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-10.76%	8,918	-5.22%	9,476	7.49%	10,754
3 Year	27.15%	20,570	36.73%	25,582	18.72%	16,741
5 Year	31.09%	38,742	38.01%	50,115	21.33%	26,307
Since Inception	15.00%	1,75,800	NA	NA	14.40%	1,57,995
Inception date: 31-Dec-04			Managing since: 18-Jun-18			

### Lumpsum Performance of schemes managed by Akhil Mittal

	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.27%	10,430	7.57%	10,761	7.49%	10,754
3 Year	13.58%	14,659	14.72%	15,105	18.72%	16,741
5 Year	14.14%	19,384	14.66%	19,828	21.33%	26,307
Since Inception	11.92%	20,615	12.95%	21,863	15.94%	25,862
Inception date: 28-Jan-19			Managing since: 28-Jan-19			

	Tata Floating Rate Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.85%	10,890	8.97%	10,902	11.01%	11,108
3 Year	7.47%	12,415	7.72%	12,502	9.19%	13,021
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	6.41%	12,808	6.47%	12,835	6.05%	12,637
Inception date: 07-Jul-21			Managing since: 21-Jun-21			

	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.20%	10,724	7.60%	10,765	7.82%	10,786
3 Year	6.58%	12,110	7.34%	12,370	7.13%	12,299
5 Year	5.23%	12,905	5.98%	13,370	5.58%	13,118
Since Inception	5.57%	14,182	6.34%	14,855	6.05%	14,598
Inception date: 22-Jan-19			Managing since: 11-Jan-19			

### Lumpsum Performance of schemes managed by Amey Sathe

	Tata Banking And Financial Services Fund <sup>5</sup>		Nifty Financial Services TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	16.22%	11,631	16.99%	11,709	7.49%	10,754
3 Year	26.08%	20,053	21.74%	18,054	18.72%	16,741
5 Year	22.34%	27,418	21.81%	26,830	21.33%	26,307
Since Inception	16.98%	44,452	16.21%	41,750	14.49%	36,234
Inception date: 28-Dec-15			Managing since: 18-Jun-18			

<sup>5</sup>Amey Sathe is the Assistant Fund Manager since June 18, 2018

	Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	3.15%	10,317	5.65%	10,568	7.49%	10,754
3 Year	19.60%	17,116	19.20%	16,945	18.72%	16,741
5 Year	21.70%	26,709	21.40%	26,380	21.33%	26,307
Since Inception	18.95%	11,14,902	NA	NA	13.45%	3,08,141
Inception date: 07-May-98			Managing since: 05-Apr-23			

	Tata Indian Sharia Equity Fund		Nifty 500 Shariah*		Nifty 50#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-6.03%	9,397	-2.12%	9,788	6.27%	10,627
3 Year	13.40%	14,587	15.72%	15,504	17.36%	16,170
5 Year	18.47%	23,350	20.05%	24,948	19.88%	24,769
Since Inception	10.62%	44,288	11.63%	50,677	10.14%	41,519
Inception date: 05-Oct-10			Managing since: 06-Sep-21			

	Tata Gilt Securities Fund		CRISIL Dynamic Gilt Index (AllI)*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.70%	10,875	10.00%	11,006	11.01%	11,108
3 Year	7.77%	12,520	9.14%	13,003	9.19%	13,021
5 Year	5.21%	12,892	6.22%	13,523	5.48%	13,059
Since Inception	8.30%	78,405	8.73%	86,900	NA	NA
Inception date: 06-Sep-99			Managing since: 01-Mar-22			

	Tata Treasury Advantage Fund <sup>## &amp;</sup>		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.97%	10,802	8.00%	10,804	7.82%	10,786
3 Year	7.09%	12,282	7.43%	12,400	7.13%	12,299
5 Year	5.83%	13,279	6.04%	13,411	5.58%	13,118
Since Inception	7.16%	39,390	7.30%	40,400	6.18%	32,846
Inception date: 06-Sep-05			Managing since: 26-Jun-14			

The creation of Segregated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-1.66%) of NAV on 14th June 2019; \*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	10.15%	11,021	5.64%	10,568	7.49%	10,754
3 Year	20.39%	17,458	21.97%	18,155	18.72%	16,741
5 Year	20.00%	24,899	24.02%	29,352	21.33%	26,307
Since Inception	14.25%	24,808	14.93%	25,834	13.67%	23,964
Inception date: 06-Sep-18			Managing Since: 05-Apr-23			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

	Tata Value Fund <sup>s</sup>		Nifty 500 TRI*		Nifty 50 TRI <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.46%	10,047	5.64%	10,568	7.49%	10,754
3 Year	24.81%	19,452	21.97%	18,155	18.72%	16,741
5 Year	24.00%	29,332	24.02%	29,352	21.33%	26,307
Since Inception	18.48%	3,53,242	16.42%	2,44,093	15.83%	2,19,328
Inception date: 29-Jun-04			Managing since: 18-Jun-18			

<sup>s</sup>Amey Sathe is the Assistant Fund Manager since June 18, 2018

### Lumpsum Performance of schemes managed by Amit Somani

	Tata Liquid Fund <sup>s</sup>		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	5.71%	10,009	5.60%	10,009	2.15%	10,003
15 Day	5.88%	10,022	5.75%	10,021	4.06%	10,015
30 Day	6.23%	10,048	6.07%	10,047	5.64%	10,044
1 Year	7.17%	10,717	7.07%	10,707	7.83%	10,783
3 Year	6.91%	12,221	6.96%	12,239	7.13%	12,299
5 Year	5.47%	13,053	5.60%	13,132	5.58%	13,118
Since Inception	7.02%	41,127	6.68%	38,452	6.12%	34,455
Inception date: 01-Sep-04			Managing since: 16-Oct-13			

<sup>s</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Money Market Fund		CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	5.92%	10,009	5.54%	10,009	2.15%	10,003
15 Day	6.58%	10,024	6.02%	10,022	4.06%	10,015
30 Day	7.47%	10,061	6.60%	10,054	5.62%	10,047
1 Year	8.10%	10,814	7.44%	10,749	7.82%	10,786
3 Year	7.46%	12,413	7.23%	12,331	7.13%	12,299
5 Year	6.08%	13,435	5.86%	13,295	5.58%	13,118
Since Inception	6.77%	42,597	6.88%	43,571	6.00%	36,279
Inception date: 22-May-03			Managing since: 16-Oct-13			

	TATA Nifty G-Sec Dec 2029 Index Fund		Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	10.20%	11,025	10.58%	11,065	11.01%	11,108
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	8.59%	12,252	9.07%	12,384	9.31%	12,452
Inception date: 13-Jan-23			Managing since: 13-Jan-23			

	Tata Nifty G-Sec Dec 2026 Index Fund		Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.29%	10,834	8.75%	10,880	11.01%	11,108
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.52%	11,949	8.02%	12,084	9.41%	12,471
Inception date: 16-Jan-23			Managing since: 16-Jan-23			

	Tata Children's Fund		Nifty 500 TRI*		Nifty 50 TRI <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.68%	10,470	5.64%	10,568	7.49%	10,754
3 Year	19.79%	17,198	21.97%	18,155	18.72%	16,741
5 Year	21.40%	26,379	24.02%	29,352	21.33%	26,307
Since Inception	13.00%	3,78,711	14.02%	4,94,742	12.69%	3,48,599
Inception date: 14-Oct-95			Managing since: 20-Apr-20			

	Tata Overnight Fund		CRISIL Liquid Over-night Index (AI)*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	5.21%	10,008	5.37%	10,009	2.15%	10,003
15 Day	5.13%	10,019	5.28%	10,020	4.06%	10,015
30 Day	5.22%	10,040	5.31%	10,041	5.64%	10,044
1 Year	6.31%	10,631	6.41%	10,641	7.83%	10,783
3 Year	6.33%	12,023	6.48%	12,073	7.13%	12,299
5 Year	5.06%	12,804	5.22%	12,902	5.58%	13,118
Since Inception	4.99%	13,572	5.14%	13,690	5.96%	14,375
Inception date: 27-Mar-19			Managing since: 26-Mar-19			

	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund		Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI*		CRISIL 10 Year Gilt Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	9.23%	10,929	9.68%	10,974	11.01%	11,108
3 Year	7.95%	12,581	8.51%	12,778	9.19%	13,021
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	6.91%	12,429	7.05%	12,483	7.54%	12,668
Inception date: 30-Mar-22			Managing since: 30-Mar-22			

	Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX Gilt Index – April 2026 TRI*		CRISIL 10 Year Gilt Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.65%	10,769	7.98%	10,803	11.01%	11,108
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.38%	12,162	7.71%	12,266	9.38%	12,797
Inception date: 30-Sep-22			Managing since: 30-Sep-22			

	Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.43%	10,848	8.97%	10,902	11.01%	11,108
3 Year	7.06%	12,274	7.72%	12,502	9.19%	13,021
5 Year	5.49%	13,066	6.13%	13,470	5.48%	13,059
Since Inception	7.09%	48,028	7.14%	48,590	6.48%	42,126
Inception date: 08-Aug-02			Managing since: 11-Jun-25			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Chandraprakash Padiyar

	Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.86%	10,288	6.00%	10,603	7.49%	10,754
3 Year	20.85%	17,660	24.96%	19,524	18.72%	16,741
5 Year	22.82%	27,963	26.88%	32,910	21.33%	26,307
Since Inception	13.08%	5,34,500	NA	NA	12.43%	4,42,839
Inception date: 25-Feb-93			Managing since: 03-Sep-18			

	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.46%	10,449	4.59%	10,462	7.49%	10,754
3 Year	27.40%	20,694	30.95%	22,471	18.72%	16,741
5 Year	33.68%	42,723	35.36%	45,475	21.33%	26,307
Since Inception	23.53%	40,648	21.40%	36,206	15.71%	26,333
Inception date: 12-Nov-18			Managing since: 12-Nov-18			

### Lumpsum Performance of schemes managed by Meeta Shetty

	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.27%	10,832	9.90%	10,996	7.49%	10,754
3 Year	17.29%	16,143	14.19%	14,894	18.72%	16,741
5 Year	28.04%	34,432	23.84%	29,143	21.33%	26,307
Since Inception	18.15%	48,881	16.25%	41,881	14.49%	36,234
Inception date: 28-Dec-15			Managing since: 09-Nov-18			

	Tata Focused Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.06%	10,107	5.64%	10,568	7.49%	10,754
3 Year	19.89%	17,239	21.97%	18,155	18.72%	16,741
5 Year	22.72%	27,845	24.02%	29,352	21.33%	26,307
Since Inception	16.39%	23,297	18.39%	25,620	15.81%	22,661
Inception date: 05-Dec-19			Managing since: 11-Apr-22			

	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.55%	9,945	5.73%	10,576	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	16.32%	14,391	25.84%	17,393	18.08%	14,922
Inception date: 02-Feb-23			Managing since: 27-Jun-25			

\*Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

### Lumpsum Performance of schemes managed by Murthy Nagarajan

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.41%	9,959	5.64%	10,568	7.49%	10,754
3 Year	25.25%	19,662	21.97%	18,155	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.92%	19,042	15.53%	17,580	13.55%	16,427
Inception date: 04-Aug-21			Managing since: 16-Jul-21			

	Tata Indian Opportunities Fund (Japan)		BSE Sensex			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.53%	10,553	5.75%	10,575	NA	NA
3 Year	19.09%	16,899	16.38%	15,769	NA	NA
5 Year	20.89%	25,833	19.07%	23,945	NA	NA
Since Inception	12.24%	90,672	11.53%	80,402	NA	NA
Inception date: 31-May-06			Managing since: 20-Mar-20			

	Tata India Equity Fund (UCITS) - Plan B		MSCI India		Nifty 50	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.25%	10,125	3.37%	10,337	6.27%	10,627
3 Year	15.47%	15,402	18.77%	16,761	17.36%	16,170
5 Year	18.93%	23,804	21.12%	26,077	19.88%	24,769
Since Inception	20.22%	27,402	16.11%	22,650	14.33%	20,819
Inception date: 10-Jan-20			Managing since: 10-Jan-20			

	Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	15.08%	11,517	12.48%	11,255	7.49%	10,754
3 Year	25.14%	19,607	22.86%	18,554	18.72%	16,741
5 Year	21.99%	27,032	17.99%	22,875	21.33%	26,307
Since Inception	12.32%	30,197	7.31%	19,566	14.49%	36,234
Inception date: 28-Dec-15			Managing since: 09-Nov-18			

	Tata Large & Mid Cap Fund <sup>5</sup>		Nifty Large Midcap 250 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	2.86%	10,288	6.00%	10,603	7.49%	10,754
3 Year	20.85%	17,660	24.96%	19,524	18.72%	16,741
5 Year	22.82%	27,963	26.88%	32,910	21.33%	26,307
Since Inception	13.08%	5,34,500	NA	NA	12.43%	4,42,839
Inception date: 25-Feb-93			Managing since: 01-Nov-19			

<sup>5</sup>Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.11%	10,011	5.64%	10,568	7.49%	10,754
3 Year	22.38%	18,339	21.97%	18,155	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.72%	18,239	17.43%	19,373	15.39%	18,025
Inception date: 20-May-21			Managing since: 20-May-21			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.01%	10,705	8.14%	10,819	11.01%	11,108
3 Year	11.02%	13,686	11.52%	13,873	9.19%	13,021
5 Year	10.89%	16,776	11.45%	17,204	5.48%	13,059
Since Inception	7.53%	62,254	NA	NA	NA	NA
<b>Inception date: 27-Apr-00</b>				<b>Managing since: 01-Apr-17</b>		

(Manages debt portfolio)

	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.74%	9,524	-1.02%	9,897	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	16.54%	15,417	14.14%	14,535	15.44%	15,006
<b>Inception date: 02-Sep-22</b>				<b>Managing since: 02-Sep-22</b>		

(Manages debt portfolio)

	Tata Aggressive Hybrid Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	3.46%	10,348	7.02%	10,706	7.49%	10,754
3 Year	15.29%	15,331	16.60%	15,857	18.72%	16,741
5 Year	17.61%	22,516	17.22%	22,144	21.33%	26,307
Since Inception	14.99%	6,36,888	NA	NA	12.65%	3,45,955
<b>Inception date: 08-Oct-95</b>				<b>Managing since: 01-Apr-17</b>		

(Manages debt portfolio)

	Tata Multi Asset Allocation Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.66%	10,670	7.25%	10,729	7.49%	10,754
3 Year	17.16%	16,090	16.04%	15,630	18.72%	16,741
5 Year	18.31%	23,187	18.62%	23,498	21.33%	26,307
Since Inception	17.45%	23,550	16.17%	22,217	18.03%	24,180
<b>Inception date: 04-Mar-20</b>				<b>Managing since: 02-Feb-23</b>		

	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.55%	9,945	5.73%	10,576	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	16.32%	14,391	25.84%	17,393	18.08%	14,922
<b>Inception date: 02-Feb-23</b>				<b>Managing since: 16-Jan-23</b>		

### Lumpsum Performance of schemes managed by Satesh Jain

	Tata Arbitrage Fund		Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.90%	10,694	7.47%	10,751	7.82%	10,786
3 Year	6.77%	12,173	7.21%	12,325	7.13%	12,299
5 Year	5.47%	13,051	5.74%	13,219	5.58%	13,118
Since Inception	5.69%	14,362	5.63%	14,307	6.09%	14,718
<b>Inception date: 18-Dec-18</b>				<b>Managing since: 10-Dec-18</b>		

	Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.37%	10,841	6.63%	10,667	7.49%	10,754
3 Year	19.36%	17,014	17.84%	16,369	18.72%	16,741
5 Year	17.83%	22,725	18.93%	23,806	21.33%	26,307
Since Inception	14.82%	66,185	13.34%	55,372	13.62%	57,314
<b>Inception date: 01-Nov-11</b>				<b>Managing since: 01-Apr-17</b>		

	Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.29%	10,734	5.64%	10,568	7.49%	10,754
3 Year	21.28%	17,850	21.97%	18,155	18.72%	16,741
5 Year	19.44%	24,324	24.02%	29,352	21.33%	26,307
Since Inception	15.02%	67,701	14.78%	65,863	13.62%	57,314
<b>Inception date: 1-Nov-11</b>				<b>Managing since: 01-Apr-17</b>		

(Manages debt portfolio)

	Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.47%	10,651	8.22%	10,826	11.01%	11,108
3 Year	10.09%	13,348	11.12%	13,723	9.19%	13,021
5 Year	8.50%	15,041	10.55%	16,518	5.48%	13,059
Since Inception	8.87%	31,942	9.87%	36,230	7.22%	25,936
<b>Inception date: 1-Nov-11</b>				<b>Managing since: 01-Apr-17</b>		

(Manages debt portfolio)

	Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.47%	10,651	8.22%	10,826	11.01%	11,108
3 Year	10.09%	13,348	11.12%	13,723	9.19%	13,021
5 Year	8.50%	15,041	10.55%	16,518	5.48%	13,059
Since Inception	8.87%	31,942	9.87%	36,230	7.22%	25,936
<b>Inception date: 1-Nov-11</b>				<b>Managing since: 01-Apr-17</b>		

(Manages debt portfolio)

	Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.47%	10,651	8.22%	10,826	11.01%	11,108
3 Year	10.09%	13,348	11.12%	13,723	9.19%	13,021
5 Year	8.50%	15,041	10.55%	16,518	5.48%	13,059
Since Inception	8.87%	31,942	9.87%	36,230	7.22%	25,936
<b>Inception date: 1-Nov-11</b>				<b>Managing since: 01-Apr-17</b>		

(Manages debt portfolio)

	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.27%	10,430	7.57%	10,761	7.49%	10,754
3 Year	13.58%	14,659	14.72%	15,105	18.72%	16,741
5 Year	14.14%	19,384	14.66%	19,828	21.33%	26,307
Since Inception	11.92%	20,615	12.95%	21,863	15.94%	25,862
<b>Inception date: 28-Jan-19</b>				<b>Managing since: 28-Jan-19</b>		

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.



# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.41%	9,959	5.64%	10,568	7.49%	10,754
3 Year	25.25%	19,662	21.97%	18,155	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.92%	19,042	15.53%	17,580	13.55%	16,427
Inception date: 04-Aug-21			Managing since: 16-Dec-21			

	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.11%	10,011	5.64%	10,568	7.49%	10,754
3 Year	22.38%	18,339	21.97%	18,155	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.72%	18,239	17.43%	19,373	15.39%	18,025
Inception date: 20-May-21			Managing since: 20-May-21			

	Tata ELSS Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.01%	10,504	5.64%	10,568	7.49%	10,754
3 Year	20.69%	17,591	21.97%	18,155	18.72%	16,741
5 Year	22.32%	27,398	24.02%	29,352	21.33%	26,307
Since Inception	17.51%	11,25,237	14.49%	5,25,256	13.09%	3,66,670
Inception date: 31-Mar-96			Managing since: 16-Dec-21			

### Lumpsum Performance of schemes managed by Satish Chandra Mishra

	Tata Aggressive Hybrid Fund <sup>3</sup>		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	3.46%	10,348	7.02%	10,706	7.49%	10,754
3 Year	15.29%	15,331	16.60%	15,857	18.72%	16,741
5 Year	17.61%	22,516	17.22%	22,144	21.33%	26,307
Since Inception	14.99%	6,36,888	NA	NA	12.65%	3,45,955
Inception date: 08-Oct-95			Managing since: 01-Nov-19			

<sup>3</sup>Satish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

	Tata Mid Cap Fund		Nifty Midcap 150 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.41%	10,041	6.08%	10,611	7.49%	10,754
3 Year	26.08%	20,054	30.64%	22,310	18.72%	16,741
5 Year	27.53%	33,755	32.29%	40,550	21.33%	26,307
Since Inception	13.89%	5,65,546	NA	NA	11.42%	2,86,267
Inception date: 01-Jul-94			Managing since: 09-Mar-21			

### Lumpsum Performance of schemes managed by Sonam Udasi

	Tata Value Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.46%	10,047	5.64%	10,568	7.49%	10,754
3 Year	24.81%	19,452	21.97%	18,155	18.72%	16,741
5 Year	24.00%	29,332	24.02%	29,352	21.33%	26,307
Since Inception	18.48%	3,53,242	16.42%	2,44,093	15.83%	2,19,328
Inception date: 29-Jun-04			Managing since: 01-Apr-16			

	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.01%	10,705	8.14%	10,819	11.01%	11,108
3 Year	11.02%	13,686	11.52%	13,873	9.19%	13,021
5 Year	10.89%	16,776	11.45%	17,204	5.48%	13,059
Since Inception	7.53%	62,254	NA	NA	NA	NA
Inception date: 27-Apr-00			Managing since: 09-Nov-18			

	Tata Multi Asset Allocation Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.66%	10,670	7.25%	10,729	7.49%	10,754
3 Year	17.16%	16,090	16.04%	15,630	18.72%	16,741
5 Year	18.31%	23,187	18.62%	23,498	21.33%	26,307
Since Inception	17.45%	23,550	16.17%	22,217	18.03%	24,180
Inception date: 04-Mar-20			Managing since: 04-Mar-20			

(Manages Equity- Arbitrage portfolio)

	Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	3.31%	10,333	-2.57%	9,742	7.49%	10,754
3 Year	23.07%	18,651	22.28%	18,294	18.72%	16,741
5 Year	25.41%	31,036	27.26%	33,394	21.33%	26,307
Since Inception	17.30%	45,621	16.84%	43,963	14.49%	36,234
Inception date: 28-Dec-15			Managing since: 09-Nov-18			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

	Tata Retirement Savings Fund – Moderate Plan		Crisil Hybrid 25+75 – Aggressive Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.37%	10,841	6.63%	10,667	7.49%	10,754
3 Year	19.36%	17,014	17.84%	16,369	18.72%	16,741
5 Year	17.83%	22,725	18.93%	23,806	21.33%	26,307
Since Inception	14.82%	66,185	13.34%	55,372	13.62%	57,314
Inception date: 01-Nov-11			Managing since: 01-Apr-16			

	Tata Retirement Savings Fund – Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.29%	10,734	5.64%	10,568	7.49%	10,754
3 Year	21.28%	17,850	21.97%	18,155	18.72%	16,741
5 Year	19.44%	24,324	24.02%	29,352	21.33%	26,307
Since Inception	15.02%	67,701	14.78%	65,863	13.62%	57,314
Inception date: 01-Nov-11			Managing since: 01-Apr-16			

### Lumpsum Performance of schemes managed by Rahul Singh

	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 – Moderate Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.27%	10,430	7.57%	10,761	7.49%	10,754
3 Year	13.58%	14,659	14.72%	15,105	18.72%	16,741
5 Year	14.14%	19,384	14.66%	19,828	21.33%	26,307
Since Inception	11.92%	20,615	12.95%	21,863	15.94%	25,862
Inception date: 28-Jan-19			Managing since: 28-Jan-19			

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.41%	9,959	5.64%	10,568	7.49%	10,754
3 Year	25.25%	19,662	21.97%	18,155	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.92%	19,042	15.53%	17,580	13.55%	16,427
Inception date: 04-Aug-21			Managing since: 16-Jul-21			

### Lumpsum Performance of schemes managed by Abhishek Sonthalia

	Tata Corporate Bond Fund <sup>a</sup>		CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.94%	10,899	8.95%	10,900	11.01%	11,108
3 Year	7.58%	12,451	7.71%	12,497	9.19%	13,021
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	6.20%	12,405	6.53%	12,541	6.54%	12,546
Inception date: 01-Dec-21			Managing since: 22-Nov-21			

<sup>a</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Treasury Advantage Fund <sup>a</sup>		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.97%	10,802	8.00%	10,804	7.82%	10,786
3 Year	7.09%	12,282	7.43%	12,400	7.13%	12,299
5 Year	5.83%	13,279	6.04%	13,411	5.58%	13,118
Since Inception	7.16%	39,390	7.30%	40,400	6.18%	32,846
Inception date: 06-Sep-05			Managing since: 06-Feb-20			

<sup>a</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Retirement Savings Fund – Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.47%	10,651	8.22%	10,826	11.01%	11,108
3 Year	10.09%	13,348	11.12%	13,723	9.19%	13,021
5 Year	8.50%	15,041	10.55%	16,518	5.48%	13,059
Since Inception	8.87%	31,942	9.87%	36,230	7.22%	25,936
Inception date: 01-Nov-11			Managing since: 01-Apr-16			
(Manages equity portfolio)						

	Tata Multi Asset Allocation Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.66%	10,670	7.25%	10,729	7.49%	10,754
3 Year	17.16%	16,090	16.04%	15,630	18.72%	16,741
5 Year	18.31%	23,187	18.62%	23,498	21.33%	26,307
Since Inception	17.45%	23,550	16.17%	22,217	18.03%	24,180
Inception date: 04-Mar-20			Managing since: 04-Mar-20			

	Tata Short Term Bond Fund <sup>a</sup>		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.43%	10,848	8.97%	10,902	11.01%	11,108
3 Year	7.06%	12,274	7.72%	12,502	9.19%	13,021
5 Year	5.49%	13,066	6.13%	13,470	5.48%	13,059
Since Inception	7.09%	48,028	7.14%	48,590	6.48%	42,126
Inception date: 08-Aug-02			Managing since: 06-Feb-20			

<sup>a</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.20%	10,724	7.60%	10,765	7.82%	10,786
3 Year	6.58%	12,110	7.34%	12,370	7.13%	12,299
5 Year	5.23%	12,905	5.98%	13,370	5.58%	13,118
Since Inception	5.57%	14,182	6.34%	14,855	6.05%	14,598
Inception date: 22-Jan-19			Managing since: 01-Sep-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhishek Sonthalia (Contd.)

	Tata Liquid Fund <sup>a</sup>		CRISIL Liquid Debt A-I Index <sup>*</sup>		CRISIL 1 Year T-Bill Index <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	5.71%	10,009	5.60%	10,009	2.15%	10,003
15 Day	5.88%	10,022	5.75%	10,021	4.06%	10,015
30 Day	6.23%	10,048	6.07%	10,047	5.64%	10,044
1 Year	7.17%	10,717	7.07%	10,707	7.83%	10,783
3 Year	6.91%	12,221	6.96%	12,239	7.13%	12,299
5 Year	5.47%	13,053	5.60%	13,132	5.58%	13,118
Since Inception	7.02%	41,127	6.68%	38,452	6.12%	34,455
Inception date: 01-Sep-04			Managing since: 06-Feb-20			

<sup>a</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

### Lumpsum Performance of schemes managed by Tejas Gutka

	Tata ELSS Fund		Nifty 500 TRI <sup>*</sup>		Nifty 50 TRI <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	5.01%	10,504	5.64%	10,568	7.49%	10,754
3 Year	20.69%	17,591	21.97%	18,155	18.72%	16,741
5 Year	22.32%	27,398	24.02%	29,352	21.33%	26,307
Since Inception	17.51%	11,25,237	14.49%	5,25,256	13.09%	3,66,670
Inception date: 31-Mar-96			Managing since: 09-Mar-21			

	Tata Housing Opportunities Fund		NIFTY Housing TRI <sup>*</sup>		Nifty 50 TRI <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.74%	9,524	-1.02%	9,897	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	16.54%	15,417	14.14%	14,535	15.44%	15,006
Inception date: 02-Sep-22			Managing since: 02-Sep-22			

### Lumpsum Performance of schemes managed by Tapan Patel

	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.01%	10,705	8.14%	10,819	11.01%	11,108
3 Year	11.02%	13,686	11.52%	13,873	9.19%	13,021
5 Year	10.89%	16,776	11.45%	17,204	5.48%	13,059
Since Inception	7.53%	62,254	NA	NA	NA	NA
Inception date: 27-Apr-00			Managing since: 11-Aug-23			
(Manages Commodity portfolio)						

	Tata Multi Asset Allocation Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.66%	10,670	7.25%	10,729	7.49%	10,754
3 Year	17.16%	16,090	16.04%	15,630	18.72%	16,741
5 Year	18.31%	23,187	18.62%	23,498	21.33%	26,307
Since Inception	17.45%	23,550	16.17%	22,217	18.03%	24,180
Inception date: 04-Mar-20			Managing since: 16-Aug-23			
(Manages Commodity portfolio)						

	Tata Gold ETF Fund of Fund		Domestic Price of Gold <sup>*</sup>			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	30.78%	13,097	33.49%	13,370	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	31.70%	14,893	34.82%	15,406	NA	NA
Inception date: 19-Jan-24			Managing since: 19-Jan-24			

### Lumpsum Performance of schemes managed by Aditya Bagul

	Tata Flexi Cap Fund		Nifty 500 TRI <sup>*</sup>		Nifty 50 TRI <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	10.15%	11,021	5.64%	10,568	7.49%	10,754
3 Year	20.39%	17,458	21.97%	18,155	18.72%	16,741
5 Year	20.00%	24,899	24.02%	29,352	21.33%	26,307
Since Inception	14.25%	24,808	14.93%	25,834	13.67%	23,964
Inception date: 06-Sep-18			Managing since: 03-Oct-23			

	Tata Gold Exchange Traded Fund		Domestic Price of Gold <sup>*</sup>			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	32.02%	13,222	33.49%	13,370	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	32.38%	15,085	34.08%	15,370	NA	NA
Inception date: 12-Jan-24			Managing since: 12-Jan-24			

	Tata Silver Exchange Traded Fund		Domestic Price of Silver <sup>*</sup>			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	18.18%	11,829	19.32%	11,943	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	28.49%	14,441	30.18%	14,719	NA	NA
Inception date: 12-Jan-24			Managing since: 12-Jan-24			

	Tata Silver ETF Fund of Fund		Domestic Price of Silver <sup>*</sup>			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	18.32%	11,843	19.32%	11,943	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	28.44%	14,364	30.79%	14,745	NA	NA
Inception date: 19-Jan-24			Managing since: 19-Jan-24			

	Tata India Consumer Fund		Nifty India Consumption TRI <sup>*</sup>		Nifty 50 TRI <sup>#</sup>	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.13%	10,717	7.34%	10,738	7.49%	10,754
3 Year	23.36%	18,783	22.05%	18,190	18.72%	16,741
5 Year	21.94%	26,980	21.15%	26,115	21.33%	26,307
Since Inception	16.92%	44,222	14.70%	36,878	14.49%	36,234
Inception date: 28-Dec-15			Managing since: 03-Oct-23			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Jeetendra Khatri

	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.46%	10,449	4.59%	10,462	7.49%	10,754
3 Year	27.40%	20,694	30.95%	22,471	18.72%	16,741
5 Year	33.68%	42,723	35.36%	45,475	21.33%	26,307
Since Inception	23.53%	40,648	21.40%	36,206	15.71%	26,333
Inception date: 12-Nov-18			Managing since: 03-Oct-23			

### Lumpsum Performance of schemes managed by Hasmukh Vishariya

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.41%	9,959	5.64%	10,568	7.49%	10,754
3 Year	25.25%	19,662	21.97%	18,155	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.92%	19,042	15.53%	17,580	13.55%	16,427
Inception date: 04-Aug-21			Managing since: 01-Mar-25			

	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.27%	10,832	9.90%	10,996	7.49%	10,754
3 Year	17.29%	16,143	14.19%	14,894	18.72%	16,741
5 Year	28.04%	34,432	23.84%	29,143	21.33%	26,307
Since Inception	18.15%	48,881	16.25%	41,881	14.49%	36,234
Inception date: 28-Dec-15			Managing since: 01-Mar-25			

	Tata Focused Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.06%	10,107	5.64%	10,568	7.49%	10,754
3 Year	19.89%	17,239	21.97%	18,155	18.72%	16,741
5 Year	22.72%	27,845	24.02%	29,352	21.33%	26,307
Since Inception	16.39%	23,297	18.39%	25,620	15.81%	22,661
Inception date: 05-Dec-19			Managing since: 01-Mar-25			

	Tata Housing Opportunities Fund		Nifty Housing TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-4.74%	9,524	-1.02%	9,897	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	16.54%	15,417	14.14%	14,535	15.44%	15,006
Inception date: 02-Sep-22			Managing since: 01-Mar-25			

### Lumpsum Performance of schemes managed by Kapil Menon

	Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.37%	10,741	7.49%	10,754	7.00%	10,704
3 Year	18.57%	16,679	18.72%	16,741	17.85%	16,374
5 Year	21.24%	26,211	21.33%	26,307	20.58%	25,506
Since Inception	15.24%	25,145	15.34%	25,285	15.11%	24,955
Inception date: 01-Jan-19			Managing since: 26-Apr-24			

	TATA NIFTY 50 INDEX FUND		Nifty 50 TRI*		BSE Sensex TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.78%	10,681	7.49%	10,754	7.00%	10,704
3 Year	17.95%	16,415	18.72%	16,741	17.85%	16,374
5 Year	20.46%	25,376	21.33%	26,307	20.58%	25,506
Since Inception	15.63%	2,57,245	16.87%	3,26,630	17.26%	3,51,936
Inception date: 25-Feb-03			Managing since: 26-Apr-24			

### Lumpsum Performance of schemes managed by Harsh Dave

	Tata Liquid Fund*		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	5.71%	10,009	5.60%	10,009	2.15%	10,003
15 Day	5.88%	10,022	5.75%	10,021	4.06%	10,015
30 Day	6.23%	10,048	6.07%	10,047	5.64%	10,044
1 Year	7.17%	10,717	7.07%	10,707	7.83%	10,783
3 Year	6.91%	12,221	6.96%	12,239	7.13%	12,299
5 Year	5.47%	13,053	5.60%	13,132	5.58%	13,118
Since Inception	7.02%	41,127	6.68%	38,452	6.12%	34,455
Inception date: 01-Sep-04			Managing since: 01-Aug-24			

\*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.11%	10,011	5.64%	10,568	7.49%	10,754
3 Year	22.38%	18,339	21.97%	18,155	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.72%	18,239	17.43%	19,373	15.39%	18,025
Inception date: 20-May-21			Managing since: 01-Mar-25			

	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.55%	9,945	5.73%	10,576	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	16.32%	14,391	25.84%	17,393	18.08%	14,922
Inception date: 02-Feb-23			Managing since: 01-Mar-25			

	Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	3.15%	10,317	5.65%	10,568	7.49%	10,754
3 Year	19.60%	17,116	19.20%	16,945	18.72%	16,741
5 Year	21.70%	26,709	21.40%	26,380	21.33%	26,307
Since Inception	18.95%	11,14,902	NA	NA	13.45%	3,08,141
Inception date: 07-May-98			Managing since: 01-Mar-25			

	Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.76%	10,077	2.33%	10,235	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	25.57%	18,473	27.87%	19,403	16.18%	14,982
Inception date: 20-Oct-22			Managing since: 26-Apr-24			

	TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.28%	10,631	7.00%	10,704	7.49%	10,754
3 Year	17.01%	16,027	17.85%	16,374	18.72%	16,741
5 Year	19.42%	24,296	20.58%	25,506	21.33%	26,307
Since Inception	15.38%	2,45,064	17.26%	3,51,936	16.87%	3,26,630
Inception date: 25-Feb-03			Managing since: 26-Apr-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.



# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

	Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	10.81%	11,087	11.72%	11,179	7.49%	10,754
3 Year	22.54%	18,412	23.30%	18,758	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	13.04%	14,897	13.27%	14,996	13.78%	15,215
Inception date: 31-Mar-22			Managing since: 26-Apr-24			

	Tata Gold Exchange Traded Fund		Domestic Price of Gold*			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	32.02%	13,222	33.49%	13,370	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	32.38%	15,085	34.08%	15,370	NA	NA
Inception date: 12-Jan-24			Managing since: 26-Apr-24			

	Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.75%	10,880	8.91%	10,896	7.49%	10,754
3 Year	19.58%	17,106	19.94%	17,262	18.72%	16,741
5 Year	19.75%	24,634	19.88%	24,767	21.33%	26,307
Since Inception	11.77%	19,146	11.59%	18,969	16.79%	24,751
Inception date: 30-Aug-19			Managing since: 26-Apr-24			

	Tata Nifty Financial Services Index Fund		Nifty Financial Services TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	15.19%	11,528	16.99%	11,709	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.94%	12,633	24.33%	12,924	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 26-Apr-24			

	Tata Nifty Realty Index Fund		Nifty Realty TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-11.54%	8,840	-10.41%	8,953	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	0.25%	10,030	1.77%	10,209	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 26-Apr-24			

	Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund		Nifty 500 Multicap Infrastructure 50:30:20 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.23%	9,977	0.90%	10,091	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	8.35%	10,991	9.55%	11,134	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 26-Apr-24			

### LumpSum Performance of schemes managed by Rakesh Indrajeet Prajapati

	TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.28%	10,631	7.00%	10,704	7.49%	10,754
3 Year	17.01%	16,027	17.85%	16,374	18.72%	16,741
5 Year	19.42%	24,296	20.58%	25,506	21.33%	26,307
Since Inception	15.38%	2,45,064	17.26%	3,51,936	16.87%	3,26,630
Inception date: 25-Feb-03			Managing since: 20-Dec-24			

	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	9.47%	10,953	11.72%	11,179	7.49%	10,754
3 Year	21.32%	17,866	23.30%	18,758	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	12.60%	14,647	13.37%	14,974	13.91%	15,204
Inception date: 13-Apr-22			Managing since: 20-Dec-24			

\*Rakesh Indrajeet Prajapati is the Assistant Fund Manager since Dec 20, 2024

	Tata Silver Exchange Traded Fund		Domestic Price of Silver*			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	18.18%	11,829	19.32%	11,943	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	28.49%	14,441	30.18%	14,719	NA	NA
Inception date: 12-Jan-24			Managing since: 26-Apr-24			

	Tata Nifty Auto Index Fund		Nifty Auto TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-5.60%	9,437	-4.55%	9,543	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	5.91%	10,700	7.56%	10,897	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 26-Apr-24			

	Tata Nifty MidSmall Healthcare Index Fund		Nifty MidSmall Healthcare TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.50%	12,062	22.19%	12,232	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.32%	12,679	24.28%	12,918	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 26-Apr-24			

	TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund		Nifty 500 Multicap India Manufacturing 50:30:20 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.19%	10,120	2.41%	10,243	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	10.38%	11,234	11.95%	11,422	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 26-Apr-24			

### Lumpsum Performance of schemes managed by Rajat Srivastava

	Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	15.08%	11,517	12.48%	11,255	7.49%	10,754
3 Year	25.14%	19,607	22.86%	18,554	18.72%	16,741
5 Year	21.99%	27,032	17.99%	22,875	21.33%	26,307
Since Inception	12.32%	30,197	7.31%	19,566	14.49%	36,234
Inception date: 28-Dec-15			Managing since: 16-Sep-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### LumpSum Performance of schemes managed by Rakesh Indrajeet Prajapati (Contd.)

	Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.37%	10,741	7.49%	10,754	7.00%	10,704
3 Year	18.57%	16,679	18.72%	16,741	17.85%	16,374
5 Year	21.24%	26,211	21.33%	26,307	20.58%	25,506
Since Inception	15.24%	25,145	15.34%	25,285	15.11%	24,955
Inception date: 01-Jan-19			Managing since: 20-Dec-24			

	TATA NIFTY 50 INDEX FUND		Nifty 50 TRI*		BSE Sensex TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.78%	10,681	7.49%	10,754	7.00%	10,704
3 Year	17.95%	16,415	18.72%	16,741	17.85%	16,374
5 Year	20.46%	25,376	21.33%	26,307	20.58%	25,506
Since Inception	15.63%	2,57,245	16.87%	3,26,630	17.26%	3,51,936
Inception date: 25-Feb-03			Managing since: 20-Dec-24			

	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	9.47%	10,953	11.72%	11,179	7.49%	10,754
3 Year	21.32%	17,866	23.30%	18,758	18.72%	16,741
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	12.60%	14,647	13.37%	14,974	13.91%	15,204
Inception date: 13-Apr-22			Managing since: 20-Dec-24			

\*Rakesh Indrajeet Prajapati is the Assistant Fund Manager since Dec 20, 2024

	Tata Nifty Financial Services Index Fund		Nifty Financial Services TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	15.19%	11,528	16.99%	11,709	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.94%	12,633	24.33%	12,924	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 20-Dec-24			

	Tata Nifty Realty Index Fund		Nifty Realty TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-11.54%	8,840	-10.41%	8,953	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	0.25%	10,030	1.77%	10,209	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 20-Dec-24			

	Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund		Nifty 500 Multicap Infrastructure 50:30:20 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-0.23%	9,977	0.90%	10,091	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	8.35%	10,991	9.55%	11,134	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 20-Dec-24			

	Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.76%	10,077	2.33%	10,235	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	25.57%	18,473	27.87%	19,403	16.18%	14,982
Inception date: 20-Oct-22			Managing since: 20-Dec-24			

	Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.75%	10,880	8.91%	10,896	7.49%	10,754
3 Year	19.58%	17,106	19.94%	17,262	18.72%	16,741
5 Year	19.75%	24,634	19.88%	24,767	21.33%	26,307
Since Inception	11.77%	19,146	11.59%	18,969	16.79%	24,751
Inception date: 30-Aug-19			Managing since: 20-Dec-24			

	Tata Nifty Auto Index Fund		Nifty Auto TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-5.60%	9,437	-4.55%	9,543	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	5.91%	10,700	7.56%	10,897	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 20-Dec-24			

	Tata Nifty MidSmall Healthcare Index Fund		Nifty MidSmall Healthcare TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.50%	12,062	22.19%	12,232	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.32%	12,679	24.28%	12,918	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 20-Dec-24			

	TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund		Nifty 500 Multicap India Manufacturing 50:30:20 TRI*		Nifty 50 TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.19%	10,120	2.41%	10,243	7.49%	10,754
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	10.38%	11,234	11.95%	11,422	13.26%	11,580
Inception date: 26-Apr-24			Managing since: 20-Dec-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of Open Ended Schemes

### SIP Performance of schemes managed by Abhinav Sharma

		Tata Ethical Fund		Nifty 500 Shariah TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-2.58%	1,18,339	-0.64%	1,19,588	12.43%	1,27,829
3 Year	3,60,000	10.86%	4,23,491	13.44%	4,39,583	16.12%	4,56,731
5 Year	6,00,000	13.21%	8,35,383	14.54%	8,63,132	16.08%	8,96,353
Since Inception	34,60,000	17.06%	7,12,69,895	14.40%	99,16,797	14.62%	2,98,89,212
Inception date: 24-May-96 First Installment date: 01-Sep-96 Managing since: 06-Sep-21							

		Tata Infrastructure Fund		BSE India Infra-structure TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-0.19%	1,19,875	0.59%	1,20,379	12.43%	1,27,829
3 Year	3,60,000	19.43%	4,78,593	30.83%	5,58,947	16.12%	4,56,731
5 Year	6,00,000	24.01%	10,86,642	32.73%	13,36,211	16.08%	8,96,353
Since Inception	24,50,000	13.83%	1,21,90,102	15.52%	92,43,387	13.35%	1,14,71,353
Inception date: 31-Dec-04 First Installment date: 01-Feb-05 Managing since: 18-Jun-18							

### SIP Performance of schemes managed by Akhil Mittal

		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.91%	1,24,386	10.06%	1,26,355	12.43%	1,27,829
3 Year	3,60,000	11.55%	4,27,728	13.34%	4,38,967	16.12%	4,56,731
5 Year	6,00,000	11.69%	8,04,468	12.54%	8,21,656	16.08%	8,96,353
Since Inception	7,70,000	12.19%	11,44,039	12.92%	11,71,491	16.59%	13,19,315
Inception date: 28-Jan-19 First Installment date: 01-Feb-19 Managing since: 28-Jan-19							

		Tata Floating Rate Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.09%	1,25,749	9.33%	1,25,896	10.78%	1,26,800
3 Year	3,60,000	8.02%	4,06,218	8.25%	4,07,583	9.67%	4,16,215
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,70,000	7.50%	5,44,813	7.58%	5,45,668	8.56%	5,56,123
Inception date: 07-Jul-21 First Installment date: 01-Aug-21 Managing since: 21-Jun-21							

		Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.32%	1,24,643	7.67%	1,24,859	7.91%	1,25,013
3 Year	3,60,000	6.95%	3,99,814	7.57%	4,03,528	7.52%	4,03,197
5 Year	6,00,000	6.11%	6,99,917	6.80%	7,12,237	6.54%	7,07,559
Since Inception	7,70,000	5.80%	9,29,832	6.53%	9,51,977	6.24%	9,43,232
Inception date: 22-Jan-19 First Installment date: 01-Feb-19 Managing since: 11-Jan-19							

### SIP Performance of schemes managed by Amey Sathe

		Tata Banking and Financial Services Fund		Nifty Financial Services TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	26.23%	1,36,219	26.09%	1,36,131	12.43%	1,27,829
3 Year	3,60,000	21.60%	4,93,216	19.83%	4,81,237	16.12%	4,56,731
5 Year	6,00,000	19.37%	9,71,256	17.54%	9,28,959	16.08%	8,96,353
Since Inception	11,40,000	16.21%	25,44,226	16.07%	25,27,490	15.32%	24,33,201
Inception date: 28-Dec-15 First Installment date: 01-Jan-16 Managing since: 18-Jun-18							

		Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.70%	1,24,884	10.82%	1,26,828	12.43%	1,27,829
3 Year	3,60,000	16.12%	4,56,787	16.70%	4,60,550	16.12%	4,56,731
5 Year	6,00,000	16.42%	9,03,926	16.42%	9,03,948	16.08%	8,96,353
Since Inception	32,50,000	16.98%	5,31,58,786	14.70%	1,84,04,894	14.63%	2,99,13,958
Inception date: 07-May-98 First Installment date: 01-Jun-98 Managing since: 05-Apr-23							

		Tata Gilt Securities Fund		CRISIL Dynamic Gilt Index (All)*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.11%	1,25,137	9.19%	1,25,813	10.78%	1,26,800
3 Year	3,60,000	8.04%	4,06,341	9.29%	4,13,856	9.67%	4,16,215
5 Year	6,00,000	6.65%	7,09,547	7.62%	7,26,994	7.40%	7,22,912
Since Inception	30,90,000	7.08%	84,89,852	7.81%	94,99,898	6.58%	67,36,865
Inception date: 06-Sep-99 First Installment date: 01-Oct-99 Managing since: 01-Mar-22							

		Tata Treasury Advantage Fund**		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.23%	1,25,214	8.26%	1,25,227	7.91%	1,25,013
3 Year	3,60,000	7.54%	4,03,348	7.76%	4,04,680	7.52%	4,03,197
5 Year	6,00,000	6.59%	7,08,483	6.86%	7,13,275	6.54%	7,07,559
Since Inception	23,70,000	6.90%	49,35,695	7.30%	51,59,920	6.38%	46,52,665
Inception date: 06-Sep-05 First Installment date: 01-Oct-05 Managing since: 26-Jun-14							

		Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	14.79%	1,29,286	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	19.24%	4,77,274	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	16.98%	9,16,459	18.69%	9,55,372	16.08%	8,96,353
Since Inception	8,10,000	16.55%	14,27,760	18.77%	15,40,504	16.42%	14,21,661
Inception date: 06-Sep-18 First Installment date: 01-Oct-18 Managing since: 05-Apr-23							

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Amey Sathe (Contd.)

		Tata Value Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	4.73%	1,23,010	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	20.20%	4,83,729	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	20.33%	9,94,382	18.69%	9,55,372	16.08%	8,96,353
Since Inception	25,20,000	16.35%	1,83,82,372	14.33%	1,41,12,527	13.57%	1,27,86,296
Inception date: 29-Jun-04		First Installment date: 01-Jul-04		Managing since: 18-Jun-18			

		Tata Children's Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.83%	1,25,590	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	15.89%	4,55,267	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	16.29%	9,01,117	18.69%	9,55,372	16.08%	8,96,353
Since Inception	35,30,000	12.86%	3,40,32,978	15.56%	5,80,00,891	14.63%	2,99,13,958
Inception date: 14-Oct-95		First Installment date: 01-Feb-96		Managing since: 20-Apr-20			

## SIP Performance of schemes managed by Amit Somani

		Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX Gilt Index - April 2026 TRI*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.70%	1,24,877	7.99%	1,25,064	10.78%	1,26,800
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,20,000	7.45%	3,53,647	7.79%	3,55,229	9.86%	3,64,939
Inception date: 30-Sep-22		First Installment date: 01-Nov-22		Managing since: 30-Sep-22			

		Tata Money Market Fund		CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.40%	1,25,318	7.54%	1,24,782	7.91%	1,25,013
3 Year	3,60,000	7.85%	4,05,206	7.44%	4,02,732	7.52%	4,03,197
5 Year	6,00,000	6.95%	7,14,937	6.71%	7,10,510	6.54%	7,07,559
Since Inception	26,50,000	6.77%	59,66,670	7.01%	61,57,467	6.73%	56,24,215
Inception date: 22-May-03		First Installment date: 01-Jun-03		Managing since: 16-Oct-13			

		Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.14%	1,24,550	6.99%	1,24,458	7.93%	1,25,052
3 Year	3,60,000	7.14%	4,01,042	7.12%	4,00,900	7.52%	4,03,275
5 Year	6,00,000	6.39%	7,04,993	6.45%	7,06,034	6.54%	7,07,655
Since Inception	24,90,000	6.87%	53,76,987	6.68%	52,61,392	6.87%	50,60,638
Inception date: 01-Sep-04		First Installment date: 01-Oct-04		Managing since: 16-Oct-13			

		Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund		Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index TRI*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.56%	1,26,043	9.96%	1,26,293	10.78%	1,26,800
3 Year	3,60,000	8.37%	4,08,300	8.85%	4,11,209	9.67%	4,16,215
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	8.24%	4,45,695	8.69%	4,48,930	9.53%	4,54,917
Inception date: 30-Mar-22		First Installment date: 05-Apr-22		Managing since: 30-Mar-22			

		TATA Nifty G Sec Dec 2029 Index Fund		Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.21%	1,26,450	10.66%	1,26,724	10.78%	1,26,800
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,90,000	9.27%	3,24,444	9.74%	3,26,250	9.99%	3,27,213
Inception date: 13-Jan-23		First Installment date: 01-Feb-23		Managing since: 13-Jan-23			

		Tata Overnight Fund		CRISIL Liquid Over-night Index (AI)*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.17%	1,23,938	6.25%	1,23,989	7.93%	1,25,052
3 Year	3,60,000	6.42%	3,96,748	6.54%	3,97,475	7.52%	4,03,275
5 Year	6,00,000	5.84%	6,95,339	5.99%	6,97,880	6.54%	7,07,655
Since Inception	7,50,000	5.50%	8,92,650	5.65%	8,96,833	6.26%	9,14,353
Inception date: 27-Mar-19		First Installment date: 01-Apr-19		Managing since: 26-Mar-19			

		Tata Nifty G-Sec Dec 2026 Index Fund		Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.49%	1,25,377	9.01%	1,25,702	10.78%	1,26,800
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,90,000	7.95%	3,19,414	8.46%	3,21,366	9.99%	3,27,213
Inception date: 16-Jan-23		First Installment date: 01-Feb-23		Managing since: 16-Jan-23			

		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.52%	1,25,393	9.33%	1,25,896	10.78%	1,26,800
3 Year	3,60,000	7.64%	4,03,934	8.25%	4,07,583	9.67%	4,16,215
5 Year	6,00,000	6.41%	7,05,232	7.02%	7,16,055	7.40%	7,22,912
Since Inception	27,40,000	6.95%	65,12,577	7.46%	69,73,113	6.55%	61,82,257
Inception date: 27-Mar-19		First Installment date: 01-Apr-19		Managing since: 26-Mar-19			

## SIP Performance of schemes managed by Chandraprakash Padiyar

		Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.52%	1,23,513	12.96%	1,28,155	12.43%	1,27,829
3 Year	3,60,000	21.41%	4,91,903	26.28%	5,25,884	16.12%	4,56,731
5 Year	6,00,000	25.25%	11,19,361	26.53%	11,54,174	16.08%	8,96,353
Since Inception	7,90,000	26.40%	18,99,635	26.70%	19,18,595	16.50%	13,69,961
Inception date: 12-Nov-18		First Installment date: 01-Dec-18		Managing since: 12-Nov-18			

		Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.45%	1,24,726	12.59%	1,27,925	12.43%	1,27,829
3 Year	3,60,000	16.03%	4,56,194	21.29%	4,91,092	16.12%	4,56,731
5 Year	6,00,000	17.40%	9,25,810	21.20%	10,15,329	16.08%	8,96,353
Since Inception	29,80,000	17.50%	4,05,23,943	15.82%	1,52,72,674	14.83%	2,62,56,499
Inception date: 25-Feb-93		First Installment date: 01-Jul-00		Managing since: 03-Sep-18			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Meeta Shetty

		Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-0.60%	1,19,613	-1.35%	1,19,130	12.43%	1,27,829
3 Year	3,60,000	16.17%	4,57,052	12.99%	4,36,761	16.12%	4,56,731
5 Year	6,00,000	16.38%	9,03,000	12.73%	8,25,471	16.08%	8,96,353
Since Inception	11,40,000	20.40%	31,47,805	17.94%	27,78,644	15.32%	24,33,201
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 09-Nov-18			

		Tata Focused Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	2.64%	1,21,686	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	15.55%	4,53,042	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	16.60%	9,07,925	18.69%	9,55,372	16.08%	8,96,353
Since Inception	6,60,000	17.62%	10,72,290	19.70%	11,34,407	17.06%	10,56,090
Inception date: 05-Dec-19		First Installment date: 01-Jan-20		Managing since: 11-Apr-22			

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.35%	1,23,402	12.39%	1,27,803	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,80,000	11.56%	3,20,251	20.58%	3,53,517	15.98%	3,36,343
Inception date: 02-Feb-23		First Installment date: 01-Mar-23		Managing since: 27-Jan-25			

## SIP Performance of schemes managed by Murthy Nagarajan

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	3.99%	1,22,541	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	18.89%	4,74,962	18.94%	4,75,303	16.12%	4,56,731
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,60,000	18.88%	6,56,808	17.51%	6,40,601	14.92%	6,10,831
Inception date: 04-Aug-21		First Installment date: 01-Sep-21		Managing since: 16-Jul-21			

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.11%	1,25,765	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	17.91%	4,68,477	18.94%	4,75,303	16.12%	4,56,731
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,90,000	16.64%	6,86,038	17.33%	6,95,353	14.83%	6,61,928
Inception date: 20-May-21		First Installment date: 01-Jun-21		Managing since: 20-May-21			

		Tata Aggressive Hybrid Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.22%	1,23,323	10.36%	1,26,541	12.43%	1,27,829
3 Year	3,60,000	12.34%	4,32,680	14.74%	4,47,842	16.12%	4,56,731
5 Year	6,00,000	13.34%	8,38,026	14.15%	8,54,798	16.08%	8,96,353
Since Inception	35,30,000	15.56%	5,80,51,116	12.96%	1,58,53,066	14.63%	2,99,13,958
Inception date: 08-Oct-95		First Installment date: 01-Feb-96		Managing since: 01-Apr-17			

		Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		BSE Sensex TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.45%	1,24,726	12.59%	1,27,925	12.43%	1,27,829
3 Year	3,60,000	16.03%	4,56,194	21.29%	4,91,092	16.12%	4,56,731
5 Year	6,00,000	17.40%	9,25,810	21.20%	10,15,329	16.08%	8,96,353
Since Inception	29,80,000	17.50%	4,05,23,943	15.82%	1,52,72,674	14.83%	2,62,56,499
Inception date: 25-Feb-93		First Installment date: 01-Jul-00		Managing since: 01-Nov-19			

		Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.55%	1,23,528	3.39%	1,22,160	12.43%	1,27,829
3 Year	3,60,000	23.98%	5,09,638	22.27%	4,97,841	16.12%	4,56,731
5 Year	6,00,000	19.74%	9,80,093	17.34%	9,24,436	16.08%	8,96,353
Since Inception	11,40,000	17.94%	27,78,763	13.84%	22,57,723	15.32%	24,33,201
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 09-Nov-18			

		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.38%	1,25,310	9.97%	1,26,298	10.88%	1,26,867
3 Year	3,60,000	10.82%	4,23,237	10.95%	4,24,067	9.68%	4,16,243
5 Year	6,00,000	9.89%	7,69,384	10.25%	7,76,160	7.40%	7,22,910
Since Inception	30,20,000	7.35%	84,12,004	9.37%	69,08,051	6.58%	67,35,683
Inception date: 27-Apr-00		First Installment date: 01-May-00		Managing since: 01-Apr-17			

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	3.41%	1,22,178	6.65%	1,24,221	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,30,000	14.20%	4,00,243	15.11%	4,05,025	16%	4,09,747
Inception date: 02-Sep-22		First Installment date: 01-Oct-22		Managing since: 02-Sep-22			

		Tata Retirement Savings Fund – Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.15%	1,27,655	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	19.43%	4,78,560	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	16.91%	9,14,751	18.69%	9,55,372	16.08%	8,96,353
Since Inception	16,30,000	14.96%	48,87,207	15.76%	51,96,921	14.40%	46,79,883
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-17			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.



# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

		Tata Multi Asset Allocation Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.02%	1,26,953	11.84%	1,27,460	12.43%	1,27,829
3 Year	3,60,000	15.24%	4,51,065	15.02%	4,49,653	16.12%	4,56,731
5 Year	6,00,000	15.04%	8,73,850	14.70%	8,66,426	16.08%	8,96,353
Since Inception	6,30,000	15.59%	9,49,179	15.42%	9,44,846	17.07%	9,86,034
Inception date: 04-Mar-20		First Installment date: 01-Apr-20		Managing since: 02-Feb-23			

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.35%	1,23,402	12.39%	1,27,803	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,80,000	11.56%	3,20,251	20.58%	3,53,517	15.98%	3,36,343
Inception date: 02-Feb-23		First Installment date: 01-Mar-23		Managing since: 16-Jan-23			

		Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.24%	1,27,707	10.54%	1,26,657	12.43%	1,27,829
3 Year	3,60,000	17.84%	4,68,023	15.66%	4,53,774	16.12%	4,56,731
5 Year	6,00,000	15.71%	8,88,255	15.21%	8,77,529	16.08%	8,96,353
Since Inception	16,30,000	14.35%	46,62,643	13.89%	44,99,150	14.40%	46,79,883
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-17			

## SIP Performance of schemes managed by Sailesh Jain

		Tata Arbitrage Fund		Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.91%	1,24,386	7.70%	1,24,879	7.94%	1,25,031
3 Year	3,60,000	7.13%	4,00,918	7.63%	4,03,913	7.52%	4,03,231
5 Year	6,00,000	6.34%	7,04,134	6.78%	7,11,837	6.54%	7,07,608
Since Inception	7,80,000	6.01%	9,50,798	6.23%	9,57,512	6.24%	9,57,960
Inception date: 18-Dec-18		First Installment date: 01-Jan-19		Managing since: 10-Dec-18			

		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.91%	1,24,386	10.06%	1,26,355	12.43%	1,27,829
3 Year	3,60,000	11.55%	4,27,728	13.34%	4,38,967	16.12%	4,56,731
5 Year	6,00,000	11.69%	8,04,468	12.54%	8,21,656	16.08%	8,96,353
Since Inception	7,70,000	12.19%	11,44,039	12.92%	11,71,491	16.59%	13,19,315
Inception date: 28-Jan-19		First Installment date: 01-Feb-19		Managing since: 28-Jan-19			

		Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.91%	1,25,011	9.66%	1,26,106	10.78%	1,26,800
3 Year	3,60,000	9.75%	4,16,653	10.70%	4,22,509	9.67%	4,16,215
5 Year	6,00,000	8.37%	7,40,729	9.81%	7,67,662	7.40%	7,22,912
Since Inception	16,30,000	8.41%	29,75,100	9.79%	32,97,344	6.89%	26,58,405
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-17			

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	3.99%	1,22,541	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	18.89%	4,74,962	18.94%	4,75,303	16.12%	4,56,731
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,60,000	18.88%	6,56,808	17.51%	6,40,601	14.92%	6,10,831
Inception date: 04-Aug-21		First Installment date: 01-Sep-21		Managing since: 16-Dec-21			

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.11%	1,25,765	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	17.91%	4,68,477	18.94%	4,75,303	16.12%	4,56,731
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,90,000	16.64%	6,86,038	17.33%	6,95,353	14.83%	6,61,928
Inception date: 20-May-21		First Installment date: 01-Jun-21		Managing since: 20-May-21			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sailesh Jain (Contd.)

		Tata ELSS Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.14%	1,25,157	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	17.19%	4,63,710	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	17.25%	9,22,324	18.69%	9,55,372	16.08%	8,96,353
Since Inception	34,00,000	17.07%	6,60,55,681	15.71%	5,09,10,632	14.63%	2,99,13,958
Inception date: 31-Mar-96		First Installment date: 01-Aug-96		Managing since: 16-Dec-21			

		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.38%	1,25,310	9.97%	1,26,298	10.88%	1,26,867
3 Year	3,60,000	10.82%	4,23,237	10.95%	4,24,067	9.68%	4,16,243
5 Year	6,00,000	9.89%	7,69,384	10.25%	7,76,160	7.40%	7,22,910
Since Inception	30,20,000	7.35%	84,12,004	9.37%	69,08,051	6.58%	67,35,683
Inception date: 27-Apr-00		First Installment date: 01-May-00		Managing since: 09-Nov-18			

## SIP Performance of schemes managed by Satish Chandra Mishra

		Tata Aggressive Hybrid Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.22%	1,23,323	10.36%	1,26,541	12.43%	1,27,829
3 Year	3,60,000	12.34%	4,32,680	14.74%	4,47,842	16.12%	4,56,731
5 Year	6,00,000	13.34%	8,38,026	14.15%	8,54,798	16.08%	8,96,353
Since Inception	35,30,000	15.56%	5,80,51,116	12.96%	1,58,53,066	14.63%	2,99,13,958
Inception date: 08-Oct-95		First Installment date: 01-Feb-96		Managing since: 01-Nov-19			

		Tata Mid Cap Fund		Nifty Midcap 150 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.60%	1,24,822	14.10%	1,28,856	12.43%	1,27,829
3 Year	3,60,000	21.58%	4,93,120	25.79%	5,22,357	16.12%	4,56,731
5 Year	6,00,000	21.78%	10,29,861	25.89%	11,36,627	16.08%	8,96,353
Since Inception	25,50,000	17.90%	2,35,63,378	17.94%	1,99,63,540	13.66%	1,33,81,619
Inception date: 01-Jul-94		First Installment date: 01-Apr-04		Managing since: 09-Mar-21			

## SIP Performance of schemes managed by Sonam Udasi

		Tata Value Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	4.73%	1,23,010	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	20.20%	4,83,729	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	20.33%	9,94,382	18.69%	9,55,372	16.08%	8,96,353
Since Inception	25,20,000	16.35%	1,83,82,372	14.33%	1,41,12,527	13.57%	1,27,86,296
Inception date: 29-Jun-04		First Installment date: 01-Jul-04		Managing since: 01-Apr-16			

		Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	3.15%	1,22,010	8.12%	1,25,147	12.43%	1,27,829
3 Year	3,60,000	18.45%	4,72,026	18.94%	4,75,323	16.12%	4,56,731
5 Year	6,00,000	18.61%	9,53,528	19%	9,62,542	16.08%	8,96,353
Since Inception	11,40,000	16.83%	26,26,027	16.26%	25,50,984	15.32%	24,33,201
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 01-Apr-16			

		Tata Multi Asset Allocation Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.02%	1,26,953	11.84%	1,27,460	12.43%	1,27,829
3 Year	3,60,000	15.24%	4,51,065	15.02%	4,49,653	16.12%	4,56,731
5 Year	6,00,000	15.04%	8,73,850	14.70%	8,66,426	16.08%	8,96,353
Since Inception	6,30,000	15.59%	9,49,179	15.42%	9,44,846	17.07%	9,86,034
Inception date: 04-Mar-20		First Installment date: 01-Apr-20		Managing since: 04-Mar-20			

		Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.01%	1,26,949	6.40%	1,24,066	12.43%	1,27,829
3 Year	3,60,000	19.28%	4,77,591	17.60%	4,66,436	16.12%	4,56,731
5 Year	6,00,000	18.84%	9,58,829	19.48%	9,73,983	16.08%	8,96,353
Since Inception	11,40,000	18.11%	28,01,841	17.07%	26,58,331	15.32%	24,33,201
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 09-Nov-18			

		Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.24%	1,27,707	10.54%	1,26,657	12.43%	1,27,829
3 Year	3,60,000	17.84%	4,68,023	15.66%	4,53,774	16.12%	4,56,731
5 Year	6,00,000	15.71%	8,88,255	15.21%	8,77,529	16.08%	8,96,353
Since Inception	16,30,000	14.35%	46,62,643	13.89%	44,99,150	14.40%	46,79,883
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-16			

		Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.15%	1,27,655	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	19.43%	4,78,560	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	16.91%	9,14,751	18.69%	9,55,372	16.08%	8,96,353
Since Inception	16,30,000	14.96%	48,87,207	15.76%	51,96,921	14.40%	46,79,883
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-16			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sonam Udasi (Contd.)

		Tata Retirement Savings Fund – Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.91%	1,25,011	9.66%	1,26,106	10.78%	1,26,800
3 Year	3,60,000	9.75%	4,16,653	10.70%	4,22,509	9.67%	4,16,215
5 Year	6,00,000	8.37%	7,40,729	9.81%	7,67,662	7.40%	7,22,912
Since Inception	16,30,000	8.41%	29,75,100	9.79%	32,97,344	6.89%	26,58,405
Inception date: 01-Nov-11		First Installment date: 01-Dec-11		Managing since: 01-Apr-16			

## SIP Performance of schemes managed by Rahul Singh

		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 – Moderate Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.91%	1,24,386	10.06%	1,26,355	12.43%	1,27,829
3 Year	3,60,000	11.55%	4,27,728	13.34%	4,38,967	16.12%	4,56,731
5 Year	6,00,000	11.69%	8,04,468	12.54%	8,21,656	16.08%	8,96,353
Since Inception	7,70,000	12.19%	11,44,039	12.92%	11,71,491	16.59%	13,19,315
Inception date: 28-Jan-19		First Installment date: 01-Feb-19		Managing since: 28-Jan-19			

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	3.99%	1,22,541	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	18.89%	4,74,962	18.94%	4,75,303	16.12%	4,56,731
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,60,000	18.88%	6,56,808	17.51%	6,40,601	14.92%	6,10,831
Inception date: 04-Aug-21		First Installment date: 01-Sep-21		Managing since: 16-Jul-21			

## SIP Performance of schemes managed by Abhishek Sonthalia

		Tata Corporate Bond Fund*		CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.82%	1,26,804	9.98%	1,26,280	13.05%	1,28,179
3 Year	3,60,000	8.71%	4,10,329	8.37%	4,08,276	10.32%	4,20,109
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,10,000	8.25%	4,72,203	8.01%	4,70,293	9.73%	4,84,040
Inception date: 01-Dec-21		First Installment date: 01-Jan-22		Managing since: 22-Nov-21			

		Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.14%	1,24,550	6.99%	1,24,458	7.93%	1,25,052
3 Year	3,60,000	7.14%	4,01,042	7.12%	4,00,900	7.52%	4,03,275
5 Year	6,00,000	6.39%	7,04,993	6.45%	7,06,034	6.54%	7,07,655
Since Inception	24,90,000	6.87%	53,76,987	6.68%	52,61,392	6.87%	50,60,638
Inception date: 01-Sep-04		First Installment date: 01-Oct-04		Managing since: 06-Feb-20			

		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.52%	1,25,393	9.33%	1,25,896	10.78%	1,26,800
3 Year	3,60,000	7.64%	4,03,934	8.25%	4,07,583	9.67%	4,16,215
5 Year	6,00,000	6.41%	7,05,232	7.02%	7,16,055	7.40%	7,22,912
Since Inception	27,40,000	6.95%	65,12,577	7.46%	69,73,113	6.55%	61,82,257
Inception date: 08-Aug-02		First Installment date: 01-Sep-02		Managing since: 06-Feb-20			

		Tata Multi Asset Allocation Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.02%	1,26,953	11.84%	1,27,460	12.43%	1,27,829
3 Year	3,60,000	15.24%	4,51,065	15.02%	4,49,653	16.12%	4,56,731
5 Year	6,00,000	15.04%	8,73,850	14.70%	8,66,426	16.08%	8,96,353
Since Inception	6,30,000	15.59%	9,49,179	15.42%	9,44,846	17.07%	9,86,034
Inception date: 04-Mar-20		First Installment date: 01-Apr-20		Managing since: 04-Mar-20			

		Tata Treasury Advantage Fund		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.23%	1,25,214	8.26%	1,25,227	7.91%	1,25,013
3 Year	3,60,000	7.54%	4,03,348	7.76%	4,04,680	7.52%	4,03,197
5 Year	6,00,000	6.59%	7,08,483	6.86%	7,13,275	6.54%	7,07,559
Since Inception	23,70,000	6.90%	49,35,695	7.30%	51,59,920	6.38%	46,52,665
Inception date: 06-Sep-05		First Installment date: 01-Oct-05		Managing since: 06-Feb-20			

		Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.32%	1,24,643	7.67%	1,24,859	7.91%	1,25,013
3 Year	3,60,000	6.95%	3,99,814	7.57%	4,03,528	7.52%	4,03,197
5 Year	6,00,000	6.11%	6,99,917	6.80%	7,12,237	6.54%	7,07,559
Since Inception	7,70,000	5.80%	9,29,832	6.53%	9,51,977	6.24%	9,43,232
Inception date: 22-Jan-19		First Installment date: 01-Feb-19		Managing since: 01-Sep-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Tapan Patel

		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.38%	1,25,310	9.97%	1,26,298	10.88%	1,26,867
3 Year	3,60,000	10.82%	4,23,237	10.95%	4,24,067	9.68%	4,16,243
5 Year	6,00,000	9.89%	7,69,384	10.25%	7,76,160	7.40%	7,22,910
Since Inception	30,20,000	7.35%	84,12,004	9.37%	69,08,051	6.58%	67,35,683
Inception date: 27-Apr-00		First Installment date: 01-May-00		Managing since: 11-Aug-23			

		Tata Gold ETF Fund of Fund		Domestic Price of Gold*			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	36.74%	1,42,424	37.46%	1,42,841	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,70,000	33.17%	2,11,793	35.13%	2,14,261	NA	NA
Inception date: 27-Apr-00		First Installment date: 01-May-00		Managing since: 19-Jan-24			

		Tata Gold Exchange Traded Fund		Domestic Price of Gold*			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	37.39%	1,42,824	37.42%	1,42,841	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,70,000	34.48%	2,13,468	35.11%	2,14,261	NA	NA
Inception date: 27-Apr-00		First Installment date: 01-May-00		Managing since: 12-Jan-24			

## SIP Performance of schemes managed by Tejas Gutka

		Tata ELSS Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.14%	1,25,157	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	17.19%	4,63,710	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	17.25%	9,22,324	18.69%	9,55,372	16.08%	8,96,353
Since Inception	34,00,000	17.07%	6,60,55,681	15.71%	5,09,10,632	14.63%	2,99,13,958
Inception date: 31-Mar-96		First Installment date: 01-Aug-96		Managing since: 09-Mar-21			

## SIP Performance of schemes managed by Aditya Bagul

		Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	14.79%	1,29,286	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	19.24%	4,77,274	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	16.98%	9,16,459	18.69%	9,55,372	16.08%	8,96,353
Since Inception	8,10,000	16.55%	14,27,760	18.77%	15,40,504	16.42%	14,21,661
Inception date: 06-Sep-18		First Installment date: 01-Oct-18		Managing since: 03-Oct-23			

## SIP Performance of schemes managed by Jeetendra Khatri

		Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.52%	1,23,513	12.96%	1,28,155	12.43%	1,27,829
3 Year	3,60,000	21.41%	4,91,903	26.28%	5,25,884	16.12%	4,56,731
5 Year	6,00,000	25.25%	11,19,361	26.53%	11,54,174	16.08%	8,96,353
Since Inception	7,90,000	26.40%	18,99,635	26.70%	19,18,595	16.50%	13,69,961
Inception date: 12-Nov-18		First Installment date: 01-Dec-18		Managing since: 03-Oct-23			

		Tata Multi Asset Allocation Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.02%	1,26,953	11.84%	1,27,460	12.43%	1,27,829
3 Year	3,60,000	15.24%	4,51,065	15.02%	4,49,653	16.12%	4,56,731
5 Year	6,00,000	15.04%	8,73,850	14.70%	8,66,426	16.08%	8,96,353
Since Inception	6,30,000	15.59%	9,49,179	15.42%	9,44,846	17.07%	9,86,034
Inception date: 04-Mar-20		First Installment date: 01-Apr-20		Managing since: 16-Aug-23			

		Tata Silver ETF Fund of Fund		Domestic Price of Silver*			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	30.36%	1,38,670	30.55%	1,38,786	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,70,000	28.55%	2,05,983	29.47%	2,07,141	NA	NA
Inception date: 27-Apr-00		First Installment date: 01-May-00		Managing since: 19-Jan-24			

		Tata Silver Ex-change Traded Fund		Domestic Price of Silver*			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	29.14%	1,37,962	30.53%	1,38,786	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,70,000	28.03%	2,05,337	29.46%	2,07,141	NA	NA
Inception date: 27-Apr-00		First Installment date: 01-May-00		Managing since: 12-Jan-24			

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	3.41%	1,22,178	6.65%	1,24,221	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,30,000	14.20%	4,00,243	15.11%	4,05,025	16%	4,09,747
Inception date: 02-Sep-22		First Installment date: 01-Oct-22		Managing since: 02-Sep-22			

		Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	3.15%	1,22,010	8.12%	1,25,147	12.43%	1,27,829
3 Year	3,60,000	18.45%	4,72,026	18.94%	4,75,323	16.12%	4,56,731
5 Year	6,00,000	18.61%	9,53,528	19%	9,62,542	16.08%	8,96,353
Since Inception	11,40,000	16.83%	26,26,027	16.26%	25,50,984	15.32%	24,33,201
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 03-Oct-23			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Hashmukh Vishariya

		Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	3.99%	1,22,541	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	18.89%	4,74,962	18.94%	4,75,303	16.12%	4,56,731
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,60,000	18.88%	6,56,808	17.51%	6,40,601	14.92%	6,10,831
Inception date: 04-Aug-21		First Installment date: 01-Sep-21		Managing since: 19-Dec-23			

		Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	-0.60%	1,19,613	-1.35%	1,19,130	12.43%	1,27,829
3 Year	3,60,000	16.17%	4,57,052	12.99%	4,36,761	16.12%	4,56,731
5 Year	6,00,000	16.38%	9,03,000	12.73%	8,25,471	16.08%	8,96,353
Since Inception	11,40,000	20.40%	31,47,805	17.94%	27,78,644	15.32%	24,33,201
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 19-Dec-23			

		Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	3.41%	1,22,178	6.65%	1,24,221	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,30,000	14.20%	4,00,243	15.11%	4,05,025	16%	4,09,747
Inception date: 02-Sep-22		First Installment date: 01-Oct-22		Managing since: 19-Dec-23			

		Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.35%	1,23,402	12.39%	1,27,803	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,80,000	11.56%	3,20,251	20.58%	3,53,517	15.98%	3,36,343
Inception date: 02-Feb-23		First Installment date: 01-Mar-23		Managing since: 19-Dec-23			

## SIP Performance of schemes managed by Kapil Menon

		Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.23%	1,27,708	12.34%	1,27,776	11.56%	1,27,294
3 Year	3,60,000	15.96%	4,55,750	16.11%	4,56,678	14.96%	4,49,276
5 Year	6,00,000	15.95%	8,93,535	16.08%	8,96,299	15.22%	8,77,658
Since Inception	7,70,000	16.47%	13,14,365	16.59%	13,19,262	15.88%	12,89,299
Inception date: 01-Jan-19		First Installment date: 01-Feb-19		Managing since: 26-Apr-24			

		Tata Nifty 50 Index Fund		Nifty 50 TRI*		BSE Sensex TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.73%	1,27,391	12.43%	1,27,829	11.63%	1,27,333
3 Year	3,60,000	15.34%	4,51,725	16.12%	4,56,731	14.97%	4,49,315
5 Year	6,00,000	15.31%	8,79,622	16.08%	8,96,353	15.22%	8,77,697
Since Inception	26,70,000	13.04%	1,40,61,022	14.16%	1,64,51,865	14.30%	1,67,73,454
Inception date: 25-Feb-03		First Installment date: 01-Apr-03		Managing since: 26-Apr-24			

		Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.08%	1,24,495	7.82%	1,24,964	12.34%	1,27,776
3 Year	3,60,000	22.05%	4,96,334	22.82%	5,01,609	16.11%	4,56,678
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	20.94%	5,42,177	21.66%	5,48,079	15.92%	5,02,348
Inception date: 31-Mar-22		First Installment date: 06-Apr-22		Managing since: 26-Apr-24			

		Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.11%	1,25,765	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	17.91%	4,68,477	18.94%	4,75,303	16.12%	4,56,731
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,90,000	16.64%	6,86,038	17.33%	6,95,353	14.83%	6,61,928
Inception date: 20-May-21		First Installment date: 01-Jun-21		Managing since: 19-Dec-23			

		Tata Focused Fund		Nifty 500 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	2.64%	1,21,686	11.61%	1,27,317	12.43%	1,27,829
3 Year	3,60,000	15.55%	4,53,042	18.94%	4,75,303	16.12%	4,56,731
5 Year	6,00,000	16.60%	9,07,925	18.69%	9,55,372	16.08%	8,96,353
Since Inception	6,60,000	17.62%	10,72,290	19.70%	11,34,407	17.06%	10,56,090
Inception date: 05-Dec-19		First Installment date: 01-Jan-20		Managing since: 19-Dec-23			

		Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.70%	1,24,884	10.82%	1,26,828	12.43%	1,27,829
3 Year	3,60,000	16.12%	4,56,787	16.70%	4,60,550	16.12%	4,56,731
5 Year	6,00,000	16.42%	9,03,926	16.42%	9,03,948	16.08%	8,96,353
Since Inception	32,50,000	16.98%	5,31,58,786	14.70%	1,84,04,894	14.63%	2,99,13,958
Inception date: 07-May-98		First Installment date: 01-Jun-98		Managing since: 19-Dec-23			

		Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	19.82%	1,32,365	20.05%	1,32,508	12.34%	1,27,776
3 Year	3,60,000	14.22%	4,44,525	14.44%	4,45,966	16.11%	4,56,678
5 Year	6,00,000	14.29%	8,57,737	14.49%	8,62,034	16.08%	8,96,299
Since Inception	6,90,000	14.30%	10,43,807	14.50%	10,49,764	16.94%	11,25,565
Inception date: 30-Aug-19		First Installment date: 01-Oct-19		Managing since: 26-Apr-24			

		TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.87%	1,26,861	11.63%	1,27,333	12.43%	1,27,829
3 Year	3,60,000	14.17%	4,44,201	14.97%	4,49,315	16.12%	4,56,731
5 Year	6,00,000	14.32%	8,58,509	15.22%	8,77,697	16.08%	8,96,353
Since Inception	26,70,000	12.70%	1,34,23,713	14.30%	1,67,73,454	14.16%	1,64,51,865
Inception date: 25-Feb-03		First Installment date: 01-Apr-03		Managing since: 26-Apr-24			

		Tata Silver Exchange Traded Fund		Domestic Price of Silver*			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	29.14%	1,37,962	30.53%	1,38,786	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,70,000	28.03%	2,05,337	29.46%	2,07,141	NA	NA
Inception date: 12-Jan-24		First Installment date: 01-Feb-24		Managing since: 26-Apr-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.



# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Kapil Menon (Contd.)

		Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.77%	1,25,551	10.43%	1,26,589	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,20,000	24.38%	4,37,603	26.86%	4,50,758	15.89%	3,94,162
Inception date: 20-Oct-22		First Installment date: 01-Nov-22		Managing since: 26-Apr-24			

		Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.87%	1,23,732	7.82%	1,24,956	12.43%	1,27,829
3 Year	3,60,000	20.14%	4,83,308	22.82%	5,01,601	16.12%	4,56,731
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,80,000	19.70%	5,15,473	22.26%	5,35,222	16.07%	4,88,307
Inception date: 13-Apr-22		First Installment date: 01-May-22		Managing since: 20-Dec-24			

		Tata Nifty Financial Services Index Fund		Nifty Financial Services TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	24.06%	1,34,918	26.09%	1,36,131	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	22.69%	1,59,227	24.69%	1,60,893	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 26-Apr-24			

		Tata Nifty Realty Index Fund		Nifty Realty TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	0.66%	1,20,422	2.21%	1,21,415	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	-0.68%	1,39,408	0.86%	1,40,745	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 26-Apr-24			

		Tata Nifty500 Multipac Infrastructure 50:30:20 Index Fund		Nifty 500 Multipac Infrastructure 50:30:20 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.28%	1,26,493	11.50%	1,27,250	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	9.03%	1,47,747	10.19%	1,48,730	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 26-Apr-24			

## SIP Performance of schemes managed by Rajat Srivastava

		Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.55%	1,23,528	3.39%	1,22,160	12.43%	1,27,829
3 Year	3,60,000	23.98%	5,09,638	22.27%	4,97,841	16.12%	4,56,731
5 Year	6,00,000	19.74%	9,80,093	17.34%	9,24,436	16.08%	8,96,353
Since Inception	11,40,000	17.94%	27,78,763	13.84%	22,57,723	15.32%	24,33,201
Inception date: 28-Dec-15		First Installment date: 01-Jan-16		Managing since: 16-Sep-24			

		Tata Gold Exchange Traded Fund		Domestic Price of Gold*			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	37.39%	1,42,824	37.42%	1,42,841	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,70,000	34.48%	2,13,468	35.11%	2,14,261	NA	NA
Inception date: 12-Jan-24		First Installment date: 01-Feb-24		Managing since: 26-Apr-24			

		Tata Nifty Auto Index Fund		Nifty Auto TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	0.91%	1,20,586	2.11%	1,21,348	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	1.11%	1,40,960	2.31%	1,41,989	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 26-Apr-24			

		Tata Nifty MidSmall Healthcare Index Fund		Nifty MidSmall Healthcare TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.69%	1,27,988	14.04%	1,28,821	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	15.77%	1,53,440	17.29%	1,54,718	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 26-Apr-24			

		TATA Nifty500 Multipac India Manufacturing 50:30:20 Index Fund		Nifty 500 Multipac India Manufacturing 50:30:20 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.13%	1,24,525	8.38%	1,25,306	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	7.27%	1,46,240	8.54%	1,47,325	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 26-Apr-24			

## SIP Performance of schemes managed by Harsh Dave

		Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.14%	1,24,550	6.99%	1,24,458	7.93%	1,25,052
3 Year	3,60,000	7.14%	4,01,042	7.12%	4,00,900	7.52%	4,03,275
5 Year	6,00,000	6.39%	7,04,993	6.45%	7,06,034	6.54%	7,07,655
Since Inception	24,90,000	6.87%	53,76,987	6.68%	52,61,392	6.87%	50,60,638
Inception date: 01-Sep-04		First Installment date: 01-Oct-04		Managing since: 01-Aug-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Rakesh Indrajeet Prajapati

		TATA BSE SENSEX INDEX FUND		BSE Sensex TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.87%	1,26,861	11.63%	1,27,333	12.43%	1,27,829
3 Year	3,60,000	14.17%	4,44,201	14.97%	4,49,315	16.12%	4,56,731
5 Year	6,00,000	14.32%	8,58,509	15.22%	8,77,697	16.08%	8,96,353
Since Inception	26,70,000	12.70%	1,34,23,713	14.30%	1,67,73,454	14.16%	1,64,51,865
Inception date: 25-Feb-03		First Installment date: 01-Apr-03		Managing since: N/A			

		Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.23%	1,27,708	12.34%	1,27,776	11.56%	1,27,294
3 Year	3,60,000	15.96%	4,55,750	16.11%	4,56,678	14.96%	4,49,276
5 Year	6,00,000	15.95%	8,93,535	16.08%	8,96,299	15.22%	8,77,658
Since Inception	7,70,000	16.47%	13,14,365	16.59%	13,19,262	15.88%	12,89,299
Inception date: 01-Jan-19		First Installment date: 01-Feb-19		Managing since: 20-Dec-24			

		Tata Nifty 50 Index Fund		Nifty 50 TRI*		BSE Sensex TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	11.73%	1,27,391	12.43%	1,27,829	11.63%	1,27,333
3 Year	3,60,000	15.34%	4,51,725	16.12%	4,56,731	14.97%	4,49,315
5 Year	6,00,000	15.31%	8,79,622	16.08%	8,96,353	15.22%	8,77,697
Since Inception	26,70,000	13.04%	1,40,61,022	14.16%	1,64,51,865	14.30%	1,67,73,454
Inception date: 25-Feb-03		First Installment date: 01-Apr-03		Managing since: 20-Dec-24			

		Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	5.87%	1,23,732	7.82%	1,24,956	12.43%	1,27,829
3 Year	3,60,000	20.14%	4,83,308	22.82%	5,01,601	16.12%	4,56,731
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,80,000	19.70%	5,15,473	22.26%	5,35,222	16.07%	4,88,307
Inception date: 13-Apr-22		First Installment date: 01-May-22		Managing since: 20-Dec-24			

		Tata Nifty Financial Services Index Fund		Nifty Financial Services TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	24.06%	1,34,918	26.09%	1,36,131	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	22.69%	1,59,227	24.69%	1,60,893	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 20-Dec-24			

		Tata Nifty Realty Index Fund		Nifty Realty TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	0.66%	1,20,422	2.21%	1,21,415	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	-0.68%	1,39,408	0.86%	1,40,745	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 20-Dec-24			

		Tata Nifty500 Multipac Infrastructure 50:30:20 Index Fund		Nifty 500 Multipac Infrastructure 50:30:20 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	10.28%	1,26,493	11.50%	1,27,250	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	9.03%	1,47,747	10.19%	1,48,730	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 20-Dec-24			

		Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.08%	1,24,495	7.82%	1,24,964	12.34%	1,27,776
3 Year	3,60,000	22.05%	4,96,334	22.82%	5,01,609	16.11%	4,56,678
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	20.94%	5,42,177	21.66%	5,48,079	15.92%	5,02,348
Inception date: 31-Mar-22		First Installment date: 06-Apr-22		Managing since: 20-Dec-24			

		Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.77%	1,25,551	10.43%	1,26,589	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,20,000	24.38%	4,37,603	26.86%	4,50,758	15.89%	3,94,162
Inception date: 20-Oct-22		First Installment date: 01-Nov-22		Managing since: 20-Dec-24			

		Tata Nifty Private Bank Exchange Traded Fund		Nifty Private Bank TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	19.82%	1,32,365	20.05%	1,32,508	12.34%	1,27,776
3 Year	3,60,000	14.22%	4,44,525	14.44%	4,45,966	16.11%	4,56,678
5 Year	6,00,000	14.29%	8,57,737	14.49%	8,62,034	16.08%	8,96,299
Since Inception	6,90,000	14.30%	10,43,807	14.50%	10,49,764	16.94%	11,25,565
Inception date: 30-Aug-19		First Installment date: 01-Oct-19		Managing since: 20-Dec-24			

		Tata Nifty Auto Index Fund		Nifty Auto TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	0.91%	1,20,586	2.11%	1,21,348	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	1.11%	1,40,960	2.31%	1,41,989	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 20-Dec-24			

		Tata Nifty MidSmall Healthcare Index Fund		Nifty MidSmall Healthcare TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.69%	1,27,988	14.04%	1,28,821	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	15.77%	1,53,440	17.29%	1,54,718	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 20-Dec-24			

		TATA Nifty500 Multipac India Manufacturing 50:30:20 Index Fund		Nifty 500 Multipac India Manufacturing 50:30:20 TRI*		Nifty 50 TRI*	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.13%	1,24,525	8.38%	1,25,306	12.43%	1,27,829
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	1,40,000	7.27%	1,46,240	8.54%	1,47,325	12.18%	1,50,412
Inception date: 26-Apr-24		First Installment date: 01-May-24		Managing since: 20-Dec-24			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 106 for disclaimer on scheme performance.

# Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 30th June 2025

Serial No.	Scheme Name	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
1	TATA ARBITRAGE FUND	Low	NIFTY 50 Arbitrage	Low
2	TATA BALANCED ADVANTAGE FUND	High	CRISIL Hybrid 50+50 - Moderate Index	High
3	TATA BANKING & FINANCIAL SERVICES FUND	Very High	Nifty Financial Services	Very High
4	TATA BSE QUALITY INDEX FUND	Very High	BSE Quality Index	Very High
5	TATA BSE SELECT BUSINESS GROUPS INDEX FUND	Very High	BSE Select Business Groups	Very High
6	TATA BSE SENSEX INDEX FUND	Very High	BSE Sensex	Very High
7	TATA BUSINESS CYCLE FUND	Very High	Nifty 500	Very High
8	TATA CORPORATE BOND FUND	Moderate	CRISIL Corporate Bond A-II Index	Low to Moderate
9	TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND	Low to Moderate	CRISIL IBX Gilt Index - April 2026	Low to Moderate
10	TATA DIGITAL INDIA FUND	Very High	Nifty IT	Very High
11	TATA DIVIDEND YIELD FUND	Very High	Nifty 500	Very High
12	TATA ELSS TAX SAVER FUND	Very High	Nifty 500	Very High
13	TATA EQUITY P/E FUND	Very High	Nifty 500	Very High
14	TATA EQUITY SAVINGS FUND	Moderate	NIFTY Equity Savings Index	MODERATE
15	TATA ETHICAL FUND	Very High	Nifty500 Shariah	Very High
16	TATA FLEXI CAP FUND	Very High	Nifty 500	Very High
17	TATA FLOATING RATE FUND	Moderate	CRISIL Short Duration Debt A-II Index	Low to Moderate
18	TATA FOCUSED EQUITY FUND	Very High	Nifty 500	Very High
19	TATA GILT SECURITIES FUND	Moderate	CRISIL Dynamic Gilt Index (AIII)	Moderate
20	TATA GOLD ETF FUND OF FUND	High	Domestic Price of Gold	High
21	TATA GOLD EXCHANGE TRADED FUND	High	Domestic Price of Gold	High
22	TATA HOUSING OPPORTUNITIES FUND	Very High	NIFTY Housing	Very High
23	TATA HYBRID EQUITY FUND	Very High	CRISIL Hybrid 35+65 - Aggressive Index	Very High
24	TATA INCOME PLUS ARBITRAGE ACTIVE FOF	Low to Moderate	Composite Benchmark of Composite Bond Fund Index (60%) + Nifty 50 Arbitrage Index (40%)	Low to Moderate
25	TATA INDIA CONSUMER FUND	Very High	Nifty India Consumption	Very High
26	TATA INDIA INNOVATION FUND	Very High	Nifty 500	Very High
27	TATA INDIA PHARMA & HEALTHCARE FUND	Very High	Nifty Pharma	Very High
28	TATA INFRASTRUCTURE FUND	Very High	BSE India Infrastructure Index	Very High
29	TATA LARGE & MID CAP FUND	Very High	NIFTY LargeMidcap 250	Very High
30	TATA LARGE CAP FUND	Very High	Nifty 100	Very High
31	TATA LIQUID FUND	Low to Moderate	CRISIL Liquid Debt A-I Index	Low to Moderate
32	TATA MID CAP GROWTH FUND	Very High	Nifty Midcap 150	Very High
33	TATA MONEY MARKET FUND	Moderate	CRISIL Money Market A-I Index	Low to Moderate
34	TATA MULTI ASSET OPPORTUNITIES FUND	Very High	Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).	Very High
35	TATA MULTICAP FUND	Very High	Nifty500 Multicap 50:25:25	Very High
36	TATA NIFTY 50 EXCHANGE TRADED FUND	Very High	Nifty 50	Very High
37	TATA NIFTY 50 INDEX FUND	Very High	Nifty 50	Very High
38	TATA NIFTY AUTO INDEX FUND	Very High	NIFTY Auto	Very High
39	TATA NIFTY CAPITAL MARKETS INDEX FUND	Very High	Nifty Capital Markets	Very High
40	TATA NIFTY FINANCIAL SERVICES INDEX FUND	Very High	NIFTY Financial Services	Very High
41	TATA NIFTY G-SEC DEC 2026 INDEX FUND	Low to Moderate	Nifty G-Sec Dec 2026 Index	Low To Moderate
42	TATA NIFTY G-SEC DEC 2029 INDEX FUND	Moderate	Nifty G-Sec Dec 2029 Index	Moderate
43	TATA NIFTY INDIA DIGITAL ETF FUND OF FUND	Very High	Nifty India Digital	Very High
44	TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND	Very High	Nifty India Digital	Very High
45	TATA NIFTY INDIA TOURISM INDEX FUND	Very High	Nifty India Tourism	Very High
46	TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND	Very High	Nifty Midcap150 Momentum 50	Very High
47	TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND	Very High	Nifty MidSmall Healthcare	Very High
48	TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND	Very High	Nifty Private Bank	Very High
49	TATA NIFTY REALTY INDEX FUND	Very High	Nifty Realty	Very High
50	TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60 40 INDEX FUND	Low to Moderate	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index	Low To Moderate
51	TATA NIFTY200 ALPHA 30 INDEX FUND	Very High	Nifty200 Alpha 30	Very High
52	TATA NIFTY500 MULTICAP INDIA MANUFACTURING 50-30-20 INDEX FUND	Very High	Nifty500 Multicap India Manufacturing 50:30:20	Very High
53	TATA NIFTY500 MULTICAP INFRASTRUCTURE 50-30-20 INDEX FUND	Very High	Nifty500 Multicap Infrastructure 50:30:20	Very High
54	TATA OVERNIGHT FUND	Low	CRISIL Liquid Overnight Index (AI)	Low
55	TATA RESOURCES & ENERGY FUND	Very High	Nifty Commodities	Very High
56	TATA RETIREMENT SAVINGS FUND-CONSERVATIVE PLAN	High	CRISIL Short Term Debt Hybrid 75+25 Index	Moderately High
57	TATA RETIREMENT SAVINGS FUND-MODERATE PLAN	Very High	CRISIL Hybrid 25+75 - Aggressive Index	Very High
58	TATA RETIREMENT SAVINGS FUND-PROGRESSIVE PLAN	Very High	Nifty 500	Very High
59	TATA SHORT TERM BOND FUND	Moderate	CRISIL Short Duration Debt A-II Index	Low to Moderate
60	TATA SILVER ETF FUND OF FUND	Very High	Domestic Price of silver	Very High
61	TATA SILVER EXCHANGE TRADED FUND	Very High	Domestic Price of silver	Very High
62	TATA SMALL CAP FUND	Very High	Nifty Smallcap 250	Very High
63	TATA TREASURY ADVANTAGE FUND	Low to Moderate	CRISIL Low Duration Debt A-I Index	Low to Moderate
64	TATA ULTRA SHORT TERM FUND	Moderate	CRISIL Ultra Short Duration Debt A-I Index	Low to Moderate
65	TATA YOUNG CITIZENS FUND	Very High	Nifty 500	Very High

# DISCLAIMERS

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
  - 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
  - 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Fund , Tata Mid Cap Fund & TATA Equity Savings Fund where performance details given is for regular plan IDCW option.
  - 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
  - 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
  - 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund, Tata Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
  - 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure
  - 8) \*\*The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.
  - 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
  - 10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.
  - 11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds managed by the same Fund Manager  
b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of portfolio investments. Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio of similar strategy in domestic fund and FPI Funds.
  - 12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021
- NA - data are not available for the period

Scheme Name	Index Name	Since Inception
Tata Large & Mid Cap Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Aggressive Hybrid Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Ethical Fund - Reg - Growth	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Mid Cap Fund - Reg - IDCW	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

## Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value – ₹ 10/-).
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

- The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (For schemes that have not completed one year, since inception is considered)
- Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets. ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Value Fund

(Before 30th September 2009)				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
23-09-2004	0.50	11.4449		
25-03-2008	0.50	31.1969		
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option A (5%))				
26-11-2009	1.80	39.8535		
15-01-2010	1.50	41.2148		
27-08-2010	1.50	41.0426		
03-09-2010	1.00	40.4276		
11-10-2010	1.75	43.0925		
10-01-2011	1.75	38.1627		
13-04-2011	1.50	36.9789		
11-07-2011	1.50	34.3724		
08-11-2011	1.25	30.7136		
20-01-2012	1.00	27.9373		
16-04-2012	1.00	29.1452		
11-07-2012	1.00	27.3998		
12-10-2012	0.40	28.6604		
11-01-2013	0.50	29.9969	0.50	30.0014
28-05-2013	0.50	27.0385	0.50	27.0932
30-09-2013	0.25	24.9834	0.25	25.1002
24-10-2013	0.32	26.5125	0.32	26.6491
10-01-2014	0.35	27.7315	0.35	27.9225
09-04-2014	0.35	31.1352	0.35	31.4055
11-07-2014	0.40	38.2980	0.40	38.2980
16-10-2014	0.50	40.4649	0.50	40.9834
12-01-2015	0.50	46.1162	0.50	46.7900
17-04-2015	0.60	47.3644	0.60	48.1532
11-07-2016	0.60	48.8502	0.60	50.0432
17-08-2016			2.50	52.7728
14-10-2016	2.42	53.5858		
03-11-2016			1.05	52.1309
08-02-2017			1.06	54.3130
15-02-2017	1.10	53.2023		
13-04-2017	1.20	57.4249	1.20	57.9403
21-07-2017	1.20	59.3215	1.20	60.0022
17-10-2017	1.25	62.4451	1.25	63.3163
18-01-2018	1.35	63.2670	1.35	64.3214
26-11-2020			0.85	67.5555
15-12-2020	0.85	66.7471		
13-01-2021			0.90	74.9502
19-01-2021	0.90	69.7767		
04-06-2021	0.95	74.4145	0.95	79.1199
11-10-2021	1.05	84.2998	1.05	90.1235
09-12-2022	1.10	87.0188	1.15	94.3142
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option B (10%))				
15-01-2010	3.00	43.1703		
27-08-2010	1.50	41.5023		
11-10-2010	3.50	44.6825		
13-04-2011	3.00	38.5898		
02-02-2012	2.25	32.1223		
16-04-2012	2.00	30.795		
30-08-2012	1.00	28.1294		
12-10-2012	0.80	29.3619		
28-01-2013	0.80	30.1694	0.80	30.1773
09-04-2014	0.75	32.8529	0.75	33.1223
29-05-2014	0.80	37.3611	0.80	37.7099
11-07-2014	0.95	39.0904	0.95	39.4969
20-10-2014	0.95	41.1091	0.95	41.6410
12-01-2015	1.00	46.6071	1.00	45.9176
01-08-2016	4.75	51.1904	4.60	52.3714
13-02-2017	3.05	51.8642	3.05	53.5812
01-05-2017	1.10	54.5858*	1.10	56.6123*
07-11-2017	1.20	58.7785	1.20	61.3106
23-11-2020			1.65	66.8493
15-12-2020	1.60	64.0826		
19-01-2021			1.85	72.1207
23-02-2021	1.75	67.1435		
28-07-2021			1.95	77.8774
16-08-2021	1.85	74.153		
11-10-2021			2.15	86.7554
22-10-2021	2.05	79.5334		

\*as on 28 April, 2017

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value – ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

## Tata Large Cap Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999	1.60	14.3931		
30-12-1999	10.00	24.813		
19-07-2000	2.00	14.2437		
30-09-2003	2.50	16.1903		
03-12-2003	1.50	17.5102		
07-01-2004	2.00	17.7633		
25-03-2004	1.50	15.1738		
02-12-2004	2.00	17.3620		
27-04-2005	1.50	16.7626		
17-01-2006	1.00	21.9085		
01-06-2007	3.00	31.5816		
17-04-2009	2.00	22.9656		
09-07-2010	2.00	38.2936		
02-03-2012	2.50	35.7849		
22-02-2013	3.00	37.1119	3.00	37.1342
27-01-2014	2.00	36.7714	2.00	37.0296
19-01-2015	4.00	49.5911	4.00	50.2921
18-03-2016	3.35	42.6650	2.15	44.1396
17-02-2017	3.70	46.0863	4.00	49.9536
16-02-2018	4.00	49.3188	4.00	54.3209

## Tata ELSS Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999	2.00	16.891		
14-01-2000	2.00	41.492		
10-12-2003	1.00	23.977		
20-10-2005	10.10	40.1923		
14-12-2007	3.00	63.7228		
04-09-2009	3.00	44.4002		
22-01-2010	5.00	46.981		
23-12-2011	2.00	41.0711		
08-02-2012	1.50	43.2445		
03-12-2012	1.50	47.4439		
23-12-2013	2.00	48.7181	2.00	48.9612
19-12-2014	2.75	68.6750		
06-02-2015	2.85	70.7073		
26-02-2016	9.00	61.8351	2.00	69.0096
17-03-2017	9.00	72.3858	9.00	92.8200
21-03-2018	10.00	73.9612	7.50	99.0550
25-03-2019	10.00	67.0975	1.00	97.3232
25-03-2020	3.70	43.2975		
15-04-2021	5.15	67.6559	5.15	128.0000
10-06-2022	5.10	70.9615	5.10	141.4817

### Bonus History

Bonus Units in March' 2000	01:01
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## Tata Ethical Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
09-08-1999	1.00	13.3985		
07-03-2000	2.50	29.7093		
23-01-2004	1.50	16.6602		
17-11-2006	2.50	41.8432		
20-07-2007	2.00	49.3941		
21-09-2007	4.00	49.7288		
31-07-2009	2.00	36.707		
22-10-2010	5.00	50.5873		
26-04-2012	2.00	40.1006		
07-12-2012	1.00	44.877		
21-03-2014	3.00	52.6136		
05-12-2014	5.50	68.5591		
30-12-2015	4.75	66.8382		
29-12-2017	6.35	80.2547	3.00	104.1549
25-01-2019	5.50	67.4621	5.50	93.4907

### Bonus History

Bonus Units in March' 2000	01:02
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# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Aggressive Hybrid Fund

IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-07-1999	1.25	12.9027		
03-04-2000	2.50	20.0062		
09-09-2003	1.25	19.0084		
11-03-2004	1.50	22.6691		
12-01-2005	3.00	24.7554		
01-12-2006	4.00	40.5078		
13-07-2007	2.00	42.7533		
07-12-2007	1.00	52.4219		
24-04-2009	1.00	32.5227		
19-03-2010	3.00	50.937		
15-02-2012	3.00	53.6877		
05-03-2013	5.50	56.8898	5.50	56.9342
21-03-2014	3.25	58.7461	3.25	59.2767
13-02-2015	8.60	87.0819	8.60	88.3172
08-03-2016	5.75	67.0250	5.75	68.4819
10-02-2017	6.30	79.1022	6.30	81.3161
09-02-2018	6.75	80.7616	6.75	84.3211
15-03-2019	5.85	74.8562	5.85	79.7897
20-03-2020	4.95	45.5456	4.95	49.5874
22-04-2021	5.75	75.4842	5.75	83.3178
17-06-2022	5.60	76.1706	5.60	85.6642

## Tata Aggressive Hybrid Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
13-08-2010	0.1000	51.3412		
13-09-2010	0.5173	53.1638		
08-10-2010	0.5329	53.9529		
12-11-2010	0.5482	54.0193		
10-12-2010	0.5300	50.8391		
14-01-2011	0.5135	49.1985		
11-02-2011	0.4804	46.2226		
11-03-2011	0.4697	46.6244		
08-04-2011	0.4835	48.8005		
13-05-2011	0.4705	47.9953		
10-06-2011	0.4770	47.4998		
08-07-2011	0.4795	48.1593		
12-08-2011	0.8000	45.5027		
09-09-2011	0.8000	44.5255		
14-10-2011	0.2500	43.641		
11-11-2011	0.3000	43.7191		
09-12-2011	0.3000	41.6013		
13-01-2012	0.3000	41.4199		
10-02-2012	0.3000	44.1551		
09-03-2012	0.3000	44.3462		
13-04-2012	0.3000	43.9782		
11-05-2012	0.3000	42.2765		
08-06-2012	0.3000	42.6831		
13-07-2012	0.3000	44.1681		
10-08-2012	0.3000	44.5514		
14-09-2012	0.3000	45.7662		
12-10-2012	0.3500	46.8467		
09-11-2012	0.3500	46.6436		
14-12-2012	0.3500	47.8167		
14-01-2013	0.3500	48.4127	0.3500	48.4404
08-02-2013	0.3500	46.4548	0.3500	46.4936
05-03-2013	0.3500	45.3818	0.3500	45.4322
03-04-2013	0.3500	44.7321	0.3500	44.7321
03-05-2013	0.3500	45.7388	0.3500	45.8346
05-06-2013	0.3500	46.1426	0.3500	46.2644
03-07-2013	0.3500	44.5114	0.3500	44.6494
05-08-2013	0.3500	42.8851	0.3500	43.0735
04-09-2013	0.2500	41.9112	0.2500	42.1607

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
03-10-2013	0.2500	44.5623	0.2500	44.8567
05-11-2013	0.2300	46.0275	0.2300	46.3088
04-12-2013	0.2000	45.7847	0.2000	46.0823
06-01-2014	0.2500	47.1149	0.2500	47.5278
05-02-2014	0.2000	45.4166	0.2000	45.8404
05-03-2014	0.2000	47.378	0.2000	47.8459
03-04-2014	0.2500	49.2444	0.2500	49.7425
05-05-2014	0.2500	49.7024	0.2500	50.2374
04-06-2014	0.3000	55.8113	0.3000	56.4367
03-07-2014	0.3000	59.4105	0.3000	60.1184
05-08-2014	0.3000	58.7937	0.3000	59.5357
03-09-2014	0.3500	61.4845	0.3500	62.2848
30-09-2014	0.3000	61.7928	0.3000	62.6254
03-11-2014	0.3000	63.5735	0.3000	64.4604
03-12-2014	0.3000	66.8698	0.3000	67.8294
05-01-2015	0.3000	67.0058	0.3000	68.0013
04-02-2015	0.3000	69.8159	0.3000	70.8848
03-03-2015	0.4700	72.6460	0.4700	73.7830
01-04-2015	0.4800	71.5057	0.4800	72.6615
05-05-2015	0.4600	68.9951	0.4600	70.1440
03-06-2015	0.4600	67.6390	0.4600	68.7928
03-07-2015	0.4500	69.1757	0.4500	70.4013
05-08-2015	0.4600	70.7089	0.4600	71.9936
03-09-2015	0.4600	66.6045	0.4600	67.8400
01-10-2015	0.4400	67.1021	0.4400	68.3604
03-11-2015	0.4500	66.6877	0.4500	67.9696
09-12-2015	0.4300	64.1480	0.4300	65.4071
04-01-2016	0.4100	65.5624	0.4100	66.8673
03-02-2016	0.3900	61.7757	0.3900	63.0275
01-03-2016	0.3900	59.3893	0.3900	60.6055
04-04-2016	0.4100	62.7495	0.4100	64.0581
03-05-2016	0.4200	62.8585	0.4200	64.1921
02-06-2016	0.4200	64.4614	0.4200	65.8509
04-07-2016	0.4000	65.9106	0.4000	67.3557
04-08-2016	0.4200	67.8544	0.4200	69.3683
01-09-2016	0.4400	68.9401	0.4400	70.5262
07-10-2016	0.4900	69.3143	0.4900	70.9900
03-11-2016	0.4900	67.3652	0.4900	69.0592
09-12-2016	0.4600	64.8291	0.4600	66.5375
06-01-2017	0.4500	64.1027	0.4500	65.8538
07-02-2017	0.4700	66.8985	0.4700	68.7978
10-03-2017	0.4700	65.9414	0.4700	67.8836
17-04-2017	0.4600	68.3471	0.4600	70.4418
05-05-2017	0.4600	68.7184	0.4600	70.8731
02-06-2017	0.4600	68.8286	0.4600	71.0544
07-07-2017	0.4600	68.7959	0.4600	71.1174
04-08-2017	0.4700	69.8856	0.4700	72.3444
08-09-2017	0.4600	68.7454	0.4600	71.2871
06-10-2017	0.4500	68.2107	0.4500	70.8291
03-11-2017	0.4600	69.9242	0.4600	72.7107
30-11-2017	0.4600	68.5023	0.4600	71.3286
10-01-2018	0.7000	70.5427	0.7000	73.5976
05-02-2018	0.7200	68.4496	0.7200	71.5271
05-03-2018	0.6700	66.0995	0.6700	69.1923
03-04-2018	0.6400	65.6746	0.6400	68.8730
04-05-2018	0.6700	66.0538	0.6700	69.3950
04-06-2018	0.6500	64.4164	0.6500	67.7951
04-07-2018	0.6500	63.4749	0.6500	66.9193
06-08-2018	0.6500	64.8604	0.6500	68.5097
04-09-2018	0.6500	64.4121	0.6500	68.1529
04-10-2018	0.6200	59.6089	0.6200	63.1879
01-11-2018	0.6000	59.0777	0.6000	62.7348
04-12-2018	0.6000	60.6383	0.6000	64.5186
03-01-2019	0.6000	59.5773	0.6000	63.5025
04-02-2019	0.6000	58.7483	0.6000	62.7400
05-03-2019	0.5700	58.2119	0.5700	62.2815
04-04-2019	0.4000	60.0092	0.4000	64.3178
03-05-2019	0.4000	60.2623	0.4000	64.6692
03-06-2019	0.4100	61.9648	0.4100	66.5810
04-07-2019	0.4100	61.0997	0.4100	65.7384
05-08-2019	0.4000	56.9666	0.4000	61.3766
03-09-2019	0.4000	56.0396	0.4000	60.4579
03-10-2019	0.4000	57.4321	0.4000	62.0456
04-11-2019	0.4000	59.1009	0.4000	63.9404
04-12-2019	0.4000	59.4714	0.4000	64.4294
03-01-2020	0.4000	59.0288	0.4000	64.0373
03-02-2020	0.4000	57.3725	0.4000	62.3293
03-03-2020	0.4000	55.4229	0.4000	60.2941
23-04-2020	0.2000	47.5158	0.2000	51.7743
06-05-2020	0.2000	46.8170	0.2000	51.0494
04-06-2020	0.2000	49.2495	0.2000	53.7658
03-07-2020	0.2100	51.5535	0.2100	56.3470
04-08-2020	0.2300	52.9055	0.2300	57.8974
03-09-2020	0.2300	53.9754	0.2300	59.1420

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value – ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
05-10-2020	0.2200	53.5828	0.2200	58.7867
03-11-2020	0.2300	54.5224	0.2300	59.8880
03-12-2020	0.2500	59.0129	0.2500	64.9016
05-01-2021	0.2600	62.1274	0.2600	68.4164
05-02-2021	0.2600	65.3000	0.2600	72.0020
03-03-2021	0.2800	67.0553	0.2800	74.0195
05-04-2021	0.2800	64.2469	0.2800	71.0096
04-05-2021	0.2800	63.6066	0.2800	70.3839
03-06-2021	0.2800	67.8446	0.2800	75.1637
06-07-2021	0.3000	68.4168	0.3000	75.9170
03-08-2021	0.3000	70.3782	0.3000	78.1501
03-09-2021	0.3000	73.7619	0.3000	82.0077
04-10-2021	0.3200	74.1426	0.3200	82.5307
02-11-2021	0.3200	75.0279	0.3200	83.6131
02-12-2021	0.3100	74.7021	0.3100	81.1215
04-01-2022	0.3000	73.5716	0.3000	82.1987
03-02-2022	0.3000	73.6046	0.3000	82.2349
03-03-2022	0.3000	68.3817	0.3000	76.5855
05-04-2022	0.3000	68.2535	0.3000	81.0393
04-05-2022	0.3000	68.8302	0.3000	77.2794
03-06-2022	0.3000	68.6097	0.3000	77.1295
04-07-2022	0.2800	67.1692	0.2800	73.9988
03-08-2022	0.2900	71.6788	0.2900	80.7852
05-09-2022	0.3100	73.0627	0.3100	82.4535
03-10-2022	0.3100	71.9948	0.3100	80.2905
02-11-2022	0.3100	71.9948	0.3100	81.1111
06-12-2022	0.3100	75.4619	0.3100	85.5345
04-01-2023	0.3100	73.8761	0.3100	83.8023
03-02-2023	0.3100	74.8801	0.3100	82.6901
06-03-2023	0.3000	71.8967	0.3000	81.8085
05-04-2023	0.3000	71.5221	0.3000	81.4477
05-05-2023	0.3100	72.9369	0.3100	83.1626
05-06-2023	0.3100	74.7012	0.3100	85.3579
05-07-2023	0.3200	76.4921	0.3200	87.4477
04-08-2023	0.3200	76.7477	0.3200	87.8556
04-09-2023	0.3200	76.9921	0.3200	88.2546
04-10-2023	0.3300	79.2749	0.3300	89.7445
06-11-2023	0.3300	75.1465	0.3300	86.4237
06-12-2023	0.3300	79.6184	0.3300	91.6396
03-01-2024	0.3400	81.4609	0.3400	93.6811
07-02-2024	0.3400	82.7401	0.3400	95.5422
06-03-2024	0.3400	84.4865	0.3400	97.6380
03-04-2024	0.3400	84.9874	0.3400	98.3435
02-05-2024	0.3500	88.9515	0.3500	99.5883
05-06-2024	0.3500	88.6286	0.3500	99.3564
03-07-2024	0.3700	90.7994	0.3700	105.4961
07-08-2024	0.3800	91.4505	0.3800	106.4082
04-09-2024	0.3800	93.6331	0.3800	109.0901
03-10-2024	0.3900	93.1255	0.3900	108.6419
06-11-2024	0.3800	91.1925	0.3800	106.5441
04-12-2024	0.3700	90.5455	0.3700	105.9284
01-01-2025	0.3700	88.7142	0.3700	103.9218
05-02-2025	0.3600	86.6484	0.3600	101.6543
05-03-2025	0.3400	81.0175	0.3400	95.1750
02-04-2025	0.3500	84.1270	0.3500	98.3636
07-05-2025	0.3600	86.1577	0.3600	101.5068
04-06-2025	0.3600	86.9713	0.3600	102.6041

## Tata Infrastructure Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
07-07-2005	0.45	11.423		
10-11-2006	1.50	22.04		
09-03-2007	2.00	19.0546		
14-09-2007	2.00	24.0726		
11-03-2008	1.00	24.6787		
25-09-2009	1.00	30.9984		
23-03-2010	0.60	22.2871		
09-03-2015	2.30	29.9675		
11-03-2016	1.75	22.9937	1.75	25.2637
03-03-2017	2.25	27.2949	2.50	30.3821
23-02-2018	2.50	30.6214	2.50	34.2323

## Tata Large & Mid Cap Fund (Data provided since 2005)

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
11-05-2005	1.00	15.8183		
29-11-2005	1.00	20.1350		
20-03-2006	5.00	25.2299		
12-04-2006	1.00	21.1290		
05-05-2006	1.00	21.4375		
29-06-2007	1.00	23.3049		
30-11-2007	1.00	31.1517		
26-06-2009	1.50	18.9974		
26-03-2010	2.00	24.1747		
22-06-2010	0.50	22.0757		
30-09-2010	1.00	23.9899		
31-12-2010	0.50	22.4910		
23-03-2012	1.00	19.9545		
07-03-2014	1.20	24.0588	1.20	24.2062
30-01-2015	2.75	34.9030	2.75	35.4231
12-02-2016	2.35	27.7400		
20-01-2017	2.50	31.4974		
15-12-2017	1.40	35.3947	1.40	44.3907
13-03-2018	1.400	33.3738	1.4000	42.3425
15-06-2018	0.9500	31.5371	0.9500	40.5604

## Tata Mid Cap Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-09-2004	0.80	13.9211		
25-08-2006	2.00	24.5465		
23-03-2007	10.00	26.731		
16-11-2007	2.00	25.2763		
21-12-2007	3.00	23.5461		
14-05-2010	2.00	18.4055		
28-11-2013	1.00	19.358	1.00	19.4794

## Tata Mid Cap Fund

Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
21-11-2014	2.75	34.7881		
30-12-2015	2.50	36.3854	0.25	40.4505
21-12-2017	3.80	49.1872	3.80	59.1371
18-01-2019	3.20	39.0353	3.20	48.0546

## Tata Equity Savings Fund (Data provided since 2008)

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-01-2008	0.0468	12.1955		
14-02-2008	0.0452	11.9962		
17-03-2008	0.0499	11.873		
15-04-2008	0.0452	11.8911		
15-05-2008	0.0468	11.9193		
16-06-2008	0.0499	11.7853		
18-08-2008	0.0515	11.6523		
15-09-2008	0.0336	11.6441		
14-10-2008	0.0348	11.4095		
29-10-2008	0.0187	11.2901		
14-11-2008	0.0230	11.3999		
15-12-2008	0.0595	12.004		
15-01-2009	0.0595	12.0284		
16-02-2009	0.0384	11.8638		
16-03-2009	0.0336	11.924		
15-04-2009	0.0432	12.3101		
14-05-2009	0.0418	12.2781		
15-06-2009	0.0614	12.4446		
16-07-2009	0.0447	12.4387		
14-08-2009	0.0557	12.3974		
15-09-2009	0.0614	12.4156		
14-10-2009	0.0418	12.3478		
16-11-2009	0.0475	12.4267		
15-12-2009	0.0418	12.396		
15-01-2010	0.0447	12.4878		
15-02-2010	0.0447	12.3171		
15-03-2010	0.0403	12.2809		
15-04-2010	0.0448	12.3349		
14-05-2010	0.0419	12.3266		
15-06-2010	0.0462	12.3229		
15-07-2010	0.0505	12.3348		
16-08-2010	0.0462	12.272		
15-09-2010	0.0433	12.3329		
14-10-2010	0.0419	12.305		
15-11-2010	0.0400	12.3094		
15-12-2010	0.0433	12.1697		
17-01-2011	0.0400	12.1335		
15-02-2011	0.0419	12.0581		
15-03-2011	0.0337	11.996		
15-04-2011	0.0598	12.1026		
16-05-2011	0.0449	11.9725		
16-06-2011	0.0434	11.913		
15-07-2011	0.0434	12.0924		
16-08-2011	0.0463	12.0332		
15-09-2011	0.058	12.0023		
17-10-2011	0.0463	11.9024		
15-11-2011	0.042	11.8737		
15-12-2011	0.0434	11.9700		
16-01-2012	0.0463	12.0356		
15-02-2012	0.0434	12.2860		
15-03-2012	0.042	12.1817		
16-04-2012	0.0463	12.2263		
15-05-2012	0.042	12.1879		
15-06-2012	0.0449	12.2437		
16-07-2012	0.0449	12.3192		
16-08-2012	0.0449	12.398		
17-09-2012	0.0463	12.5021		
15-10-2012	0.0405	12.6204		
15-11-2012	0.0449	12.6205		
17-12-2012	0.0463	12.7493		
15-01-2013	0.0560	12.9512		

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• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
14-02-2013	0.0580	12.8569		
14-03-2013	0.0541	12.8211		
15-04-2013	0.0523	12.8013		
15-05-2013	0.0576	13.1695		
14-06-2013	0.0513	13.0571		
15-07-2013	0.0529	12.9694		
16-08-2013	0.0546	12.4066		
16-09-2013	0.0529	12.5641		
15-10-2013	0.0496	12.7097		
15-01-2014	0.0513	12.7377		
13-02-2014	0.0496	12.5511		
12-03-2014	0.0461	12.6694		
15-04-2014	0.0581	12.6933		
15-05-2014	0.0513	12.8391		
12-06-2014	0.0478	13.1413	0.0478	13.1430
15-07-2014	0.0563	13.0827	0.0563	13.094
12-08-2014	0.0478	13.0602	0.0478	13.0792
15-09-2014	0.0581	13.2548	0.0581	13.2813
16-10-2014	0.0509	13.2927	0.0509	13.3304
13-11-2014	0.0446	13.5226	0.0446	13.5704
14-01-2015	0.0478	13.8422	0.0478	13.9058
12-02-2015	0.0462	14.0271	0.0462	14.1014
12-03-2015	0.0446	14.0421	0.0446	14.1261
15-04-2015	0.0541	14.0413	0.0541	14.1222
14-05-2015	0.0459	13.8441	0.0459	13.9343
12-06-2015	0.0459	13.6730	0.0459	13.7673
15-07-2015	0.0522	13.8253	0.0522	13.9281
07-10-2016	0.1000	14.7280	0.1000	15.0323
03-11-2016	0.1000	14.6112	0.1000	14.9320
09-12-2016	0.1000	14.4908	0.1000	14.8278
06-01-2017	0.1000	14.4300	0.1000	14.7802
07-02-2017	0.1000	14.5621	0.1000	14.9321
10-03-2017	0.1000	14.4716	0.1000	14.8550
17-04-2017	0.0750	14.6259		
05-05-2017	0.0750	14.6477		
02-06-2017	0.0750	14.6018	0.0750	15.1806
07-07-2017	0.0850	14.6006	0.0850	15.1960
04-08-2017	0.0850	14.5814	0.0850	15.1935
08-09-2017	0.0850	14.5536	0.0850	15.1839
06-10-2017	0.0850	14.4847	0.0850	15.1268
03-11-2017	0.0850	14.4358		
30-11-2017	0.0850	14.3780		
10-01-2018	0.0850	14.4092		
05-02-2018	0.0900	14.2273		
05-03-2018	0.0900	14.1182	0.0900	15.1689
03-04-2018	0.0820	14.0956	0.0820	15.1679
04-05-2018	0.0830	14.0964	0.0830	15.1890
04-06-2018	0.0830	13.9992	0.0830	15.1041
04-07-2018	0.0830	13.8897	0.0830	15.0040
06-08-2018	0.0830	14.0919	0.0830	15.2420
04-09-2018	0.0830	14.0823	0.0830	15.2499
04-10-2018	0.0800	13.4376	0.0800	14.5698
01-11-2018	0.0800	13.4143		
04-12-2018	0.0800	13.6242	0.0800	14.8922
03-01-2019	0.0800	13.5219	0.0800	14.8004
04-02-2019	0.0800	13.5310	0.0800	14.8298
05-03-2019	0.0800	13.5245	0.0800	14.8446
04-04-2019	0.0800	13.7597	0.0800	15.1235
03-05-2019	0.0800	13.7283	0.0800	15.1097
03-06-2019	0.0810	13.9312	0.0810	15.3551
04-07-2019	0.0810	13.8943	0.0810	15.3371
05-08-2019	0.0700	13.4622	0.0700	14.8825
03-09-2019	0.0700	13.3681	0.0700	14.7984
03-10-2019	0.0700	13.4849	0.0700	14.9486
04-11-2019	0.0700	13.6908	0.0700	15.1990
04-12-2019	0.0700	13.7129	0.0700	15.2450
03-01-2020	0.0700	13.7143	0.0700	15.2680
03-02-2020	0.0700	13.5759	0.0700	15.1358
03-03-2020	0.0700	13.4117	0.0700	14.9729
23-04-2020	0.0400	12.5680		
06-05-2020	0.0420	12.4994		
04-06-2020	0.0420	12.7910		
03-07-2020	0.0430	13.0120		
04-08-2020	0.0450	13.2260	0.0450	15.0462
03-09-2020	0.0450	13.4388	0.0450	15.3029
05-10-2020	0.0450	13.3633	0.0450	15.2381
03-11-2020	0.0450	13.5465	0.0450	15.4669
03-12-2020	0.0470	13.9497	0.0470	15.9502
05-01-2021	0.0480	14.3354	0.0480	16.4154
05-02-2021	0.0480	14.6090	0.0480	16.7526
03-03-2021	0.0490	14.7120	0.0490	16.8919
05-04-2021	0.0490	14.4827	0.0490	16.6529
04-05-2021	0.0490	14.3689	0.0490	16.5428
03-06-2021	0.0490	14.7122	0.0490	16.9609
06-07-2021	0.0490	14.7068	0.0490	16.9859

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
03-08-2021	0.0500	14.9086	0.0500	17.2342
03-09-2021	0.0500	15.1970	0.0500	17.5921
04-10-2021	0.0520	15.2154	0.0520	17.6389
02-11-2021	0.0520	15.3634	0.0520	17.8348
02-12-2021	0.0520	15.2033	0.0520	17.6758
04-01-2022	0.0510	15.3080	0.0510	17.8242
03-02-2022	0.0510	15.1819	0.0510	17.7022
03-03-2022	0.0510	14.8890	0.0510	17.3806
05-04-2022	0.0510	15.2224	0.0510	17.8037
04-05-2022	0.0510	14.8768	0.0510	17.4129
03-06-2022	0.0510	14.7928	0.0510	17.3369
04-07-2022	0.0490	14.6134	0.0490	17.1500
03-08-2022	0.0500	14.9873	0.0500	17.6112
05-09-2022	0.0500	15.0243	0.0500	17.6784
03-10-2022	0.0500	14.8077	0.0500	17.4453
02-11-2022	0.0500	15.0835	0.0500	17.7934
06-12-2022	0.0500	15.1413	0.0500	17.8958
04-01-2023	0.0500	15.0097	0.0500	17.7459
03-02-2023	0.0500	14.9615	0.0500	17.7119
06-03-2023	0.0500	17.6751	0.0500	17.7119
05-04-2023	0.0500	14.9269	0.0500	17.7202
05-05-2023	0.0500	15.0479	0.0500	17.8799
05-06-2023	0.0510	15.2508	0.0510	18.1422
05-07-2023	0.0520	15.4285	0.0520	18.3741
04-08-2023	0.0520	15.5158	0.0520	18.4986
04-09-2023	0.0520	15.5529	0.0520	18.5638
04-10-2023	0.0520	15.5219	0.0520	18.5476
06-11-2023	0.0530	15.5134	0.0530	18.5695
06-12-2023	0.0530	15.9875	0.0530	19.1479
03-01-2024	0.0540	16.1947	0.0540	19.4171
07-02-2024	0.0540	16.3971	0.0540	19.6841
06-03-2024	0.0550	16.5688	0.0550	19.9118
03-04-2024	0.0550	16.6069	0.0550	19.9796
02-05-2024	0.0550	16.7183	0.0550	20.1355
05-06-2024	0.0550	16.7583	0.0550	20.2069
03-07-2024	0.0560	17.2889	0.0560	20.8685
07-08-2024	0.0570	17.2484	0.0570	20.8439
04-09-2024	0.0570	17.3911	0.0570	21.0387
03-10-2024	0.0580	17.3630	0.0580	21.0273
06-11-2024	0.0580	17.3662	0.0580	21.0558
01-01-2025	0.0570	17.3467	0.0570	21.0774
05-02-2025	0.0570	17.3028	0.0570	21.0491
05-03-2025	0.0570	17.0549	0.0570	20.7699
02-04-2025	0.0580	17.2743	0.0580	21.0599
07-05-2025	0.0580	17.4976	0.0580	21.3580
04-06-2025	0.0580	17.5739	0.0580	21.4742

Quarterly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-12-2016	0.3000	14.6630	0.3000	15.4058
17-03-2017	0.3000	14.7763	0.3000	15.5741
15-06-2017	0.2200	14.8165	0.2200	15.6701

## Tata Banking & Financial Services Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.40	17.5941		

## Tata India Consumer Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.45	18.0181		

## Tata Resources & Energy Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.30	16.0031		

## Tata Arbitrage Fund

Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u. (₹) on Face Value of ₹ 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-06-2019	0.0300	10.3448	0.0300	10.3791
22-07-2019	0.0300	10.3721	0.0300	10.4141
16-08-2019	0.0400	10.3927	0.0400	10.4404
19-09-2019	0.0400	10.4025	0.0400	10.4584
22-10-2019	0.0400	10.4103	0.0400	10.4743
20-11-2019	0.0400	10.4169	0.0400	10.4879
20-12-2019	0.0500	10.4224	0.0500	10.5005
21-01-2020	0.0400	10.4114	0.0400	10.4972
18-02-2020	0.0600	10.4210	0.0600	10.5134
20-03-2020	0.1000	10.4373	0.1000	10.5376

## Tata Children's Fund

Bonus History	
Bonus Units in March' 1999	01:03
Bonus Units in March' 2000	01:02
Bonus Units in Nov' 2003	01:04
Bonus Units in Nov' 2007	01:02
Bonus Units in Nov' 2010	01:03
Bonus Units in Nov' 2011	01:05

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value – ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

## Annexure for All Potential Risk Class

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below :

SR No.	Scheme Name	Potential Risk Class																					
1	Tata Overnight Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																							
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk ↓																							
Relatively Low (Class I)	A-I																						
Moderate (Class II)																							
Relatively High (Class III)																							
2	<div>Tata Gilt Securities Fund</div> <div>Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund</div> <div>Tata Nifty G-Sec Dec 2029 Index Fund</div> <div>Tata Nifty G-Sec Dec 2026 Index Fund</div> <div>Tata Crisil-IBX Gilt Index - April 2026 Index Fund</div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																							
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk ↓																							
Relatively Low (Class I)																							
Moderate (Class II)																							
Relatively High (Class III)	A-III																						
3	<div>Tata Liquid Fund</div> <div>Tata Money Market Fund</div> <div>Tata Ultra Short Term Fund</div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																							
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk ↓																							
Relatively Low (Class I)		B-I																					
Moderate (Class II)																							
Relatively High (Class III)																							
4	Tata Treasury Advantage Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
Potential Risk Class																							
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk ↓																							
Relatively Low (Class I)																							
Moderate (Class II)		B-II																					
Relatively High (Class III)																							
5	<div>Tata Corporate Bond Fund</div> <div>Tata Floating Rate Fund</div> <div>Tata Short Term Bond Fund</div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																							
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																				
Interest Rate Risk ↓																							
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Moderate (Class II)																							
Relatively High (Class III)		B-III																					

# HOW TO READ A FACT SHEET

## SCHEDULE 3

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta:** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**R-Squared:** R-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns to the benchmark's returns.

**Treynor Ratio:** Treynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike Sharpe Ratio, Treynor Ratio utilizes "market" risk (beta) instead of total risk (standard deviation).

**Jensen Alpha:** A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Jensen's Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market return in excess of the risk free rate.



**Investment Manager:** TATA ASSET MANAGEMENT PVT. LTD. **Trustee:** TATA TRUSTEE COMPANY PVT. LTD.

**E-mail:** [service@tataamc.com](mailto:service@tataamc.com) **Website:** [www.tatamutualfund.com](http://www.tatamutualfund.com)

**Corporate Identity Number:** TAMPL – U65990-MH-1994-PTC-077090, TTCL – U65991-MH-1995-PTC-087722

## BRANCH CONTACT DETAILS

**Call: (022) 6282 7777** (Mon to Sat 9:00 am to 5:30 pm)

**SMS: 'TMF' to 57575**

**WEST ZONE:** **Mumbai:** Mulla House, Gr. Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66505243 / 66505201, Fax: 022- 66315194. **Borivali:** Shop No. 1 and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400 092. Tel.: 022-28945923 / 8655421234. **Thane:** Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (W) – 400 602. Tel.: 022 – 25300912. **Ahmedabad:** 201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 35218612. **Pune:** Office No 33, 3rd Floor, Yashwant, Opp. Lane No. 9, Prabhat Road, Pune – 411 004. Tel.: 020-29953446 to 29953451, Telefax: 41204953. **Surat:** B-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat – 395 002. Tel.: 0261 - 4012140, Fax: 0261-2470326. **Vadodara:** Emerald One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 390 007. Tel.: 0265 - 2991037. **Rajkot:** 402, The Imperia, Opp Shastri Maidan, Limda Chowk, Rajkot – 360 001. Tel.: 0281 - 2964848 / 2964849. **Indore:** 204, D M Tower, 21/1 Race Course Road, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806 / 4201807, Fax: 0731 - 4201807. **Bhopal:** MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755 - 4209752. **Nashik:** 5, Samriddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253- 2959098 / 2579098. **Goa:** F- 4, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa 403 001. Tel.: 7888051135. **Jabalpur:** Ground Floor, Gupta Bhawan, 1503, Napier Town, Home Science College Road, Near Madan Mahal Police Station, Jabalpur - 482001. Tel.: 0761 - 4074263. **Nagpur:** 102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur – 440 010. Tel.: 0712-6630425 / 7420015757. **Navsari:** Shop No. 1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel.: 02637-281991. **Aurangabad:** Plot No. 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station-to-Employment Office Road, Aurangabad - 431 001. Tel.: 0240 - 2351591 / 2351590. **Kolhapur:** Shop No. 49/50, Ground Floor, Gemstone Building, Beside Lokmangal pathsansta, Raobahadur Vichare Complex, Near Parikh Pool, Landmark-CBS Bus Stand, Kolhapur - 416003. Tel.: 0231 - 299 1650. **Anand:** 103, First Floor, Ashwamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: 02692 - 360330. **Vashi:** Shop No.16, Vardhaman Chambers, Plot No.84, Sector 17, Vashi, Near Babubhai Jagjivan Das, Navi Mumbai - 400 703. Tel.: 022 - 45118998

**EAST ZONE:** **Bhubaneswar:** Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: 0674-2533818 / 7064678888. **Bilaspur:** B06 Ground Floor, Narayan Plaza, Link Road, Bilaspur, Chhattisgarh - 495 001. Tel.: 07752 454333. **Dhanbad:** Shri Ram Plaza, Room No. 202 (B), 2nd Floor, Bank more, Dhanbad, Jharkhand - 826 001. Tel.: 0326 - 2300304 / 9234302478. **Durgapur:** 8C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel.: 0343 - 2544463/65. **Guwahati:** Jain Complex, 4th Floor, Beside Axis Bank, G.S. Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** Apeejay House, Ground Floor, 15, Park Street, Kolkata - 700 016. Tel.: 033 - 4406 3300 / 3333 / 3319. Fax: 033-4406 3315. **Jamshedpur:** Voltas House, Mezzanine Floor, Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2321302 / 2321363 / 9031076911. **Patna:** 301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: 0612 - 2206497. **Raipur:** Shop No. S-10, 2nd Floor, Raheja Towers, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) - 492 001. Tel.: 0771 - 4040069. **Ranchi:** 406-A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi – 834 001. Tel.: 0651-2210223 / 8235050200. **Siliguri:** Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, Siliguri, Darjeeling – 734001

**NORTH ZONE:** **Agra:** Unit No. 2, First Floor, Block No. 54/4, Prateek Tower, Commercial Complex, Sanjay Place, Agra - 282 002. Tel.: 0562 - 2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad - 211 001. Tel. : 0532 - 2260974. **Amritsar:** Mezzanine floor, SCO – 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar – 143 001. Tel.: 0183 - 5011181 / 5011190. **Chandigarh:** SCO 2473-74, 1st Floor, Sector 22C, Chandigarh – 160 022. Tel.: 0172 - 5057322 / 5037205, Fax: 0172 - 2603770. **Dehradun:** Doon One Complex, Salawala Chowk, Hathibarkala, New Cantt Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135 - 2740877 / 2741877. **Gurgaon :** Unit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. Tel.: 0124 - 4227052. **Jaipur:** Office No. 52-53, 1st Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur – 302 001. Tel.: 0141 - 2389387, Fax: 5105178. **Kanpur:** 4th Floor, Office No. 412-413, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306065 / 2306066, Fax: 0512 - 2306065. **Delhi:** Flat No. 506-507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110 001. Tel.: 011 - 66324114 / 4136 / 4117 / 4130 / 4140, Fax: 011 - 66303202. **Lucknow:** 11 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow – 226 001 Tel.: 0522 - 4001731 / 4308904. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667 / 68, Fax: 0161 - 2413498. **Moradabad:** 2nd floor, Near Hotel Rajmahal, Civil Lines, Moradabad – 244 001, Tel.: 0591 - 2410667. **Jodhpur:** Satyam, 26-C, 11th A, Pal Road, Sardarpura, Jodhpur, Rajasthan - 342003. Tel.: 0291-2631257, Fax: 0291-2631257. **Udaipur:** 222/16, First Floor, Mumal Tower, Above IDBI Bank, Saheli Marg, Udaipur - 313001 (Rajasthan) Tel.: 0294 - 2429371 / 7230029371, Fax: 0294-2429371. **Varanasi :** D-64/127, 2nd Floor, C-H Arihant Complex, Sibra, Varanasi - 221 010 Tel. : 0542 - 2222179. **Jalandhar :** Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 144001. Tel.: 0181 - 5001025. **Ajmer:** 2nd Floor, Behind Chandak Eye Hospital, P R Marg, Agra Gate Circle, Ajmer - 305 001. Tel.: 0145 - 2625316. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) – 250 001. Tel.: 0121 - 4035585. **Gorakhpur:** Shop No.4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Gorakhpur – 273001 (UP). Tel.: 0551 - 4051010. **Gwalior:** 204, Radhaswami, 2nd Floor, 943 Patel Nagar, City Center in front of Virendra Vilas, Gwalior (MP). Tel.: 0751 - 4712124. **Panipat:** 0298A, Shree Ji Tower, Behind Hotel Hive, Near Kishore Cinema, Vrinda Market, Panipat, Haryana - 132103. Tel.: 0180 4502187

**SOUTH ZONE:** **Bangalore:** Unit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560 025. Tel.: 080 - 4557 0100, Fax: 080 - 22370512. **Calicut:** 1st Floor, Josela's Galleria, Opp. Malabar Christian College Higher Secondary School, Wayanad Road, Calicut - 673001. Tel.: 0495-4850508. **Chennai:** 3rd Floor, Sri Bala Vinayagar Square, No.2, North Boag Road, (Near AGS Complex), T.Nagar, Chennai 600 017. Tel.: 044 - 4864 1878 / 4863 1868 / 4867 6454. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 4865813 / 14. Fax: 0484 - 237 7581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore – 641 002. Tel.: 0422 - 4365635, Fax: 2546585. **Hyderabad:** 1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500 082. Tel.: 040 - 67308989 / 901 / 902, Fax: 040 - 67308990. **Hubli:** No. 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli – 580 029. Tel.: 0836 - 4251510, Fax: 4251510. **Kottayam:** Kottayam : 1st Floor, Pulimoottil Arcade, Kanjikuzhy, Kottayam - 686 004. Tel.: 0481 - 2568450. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above Axis Bank, Mangalore - 575 003. Tel.: 9449880114 / 0824 - 4260308. **Madurai:** 1st Floor, 11B Old, Goods Shed Street Rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai – 625 001. Tel.: 0452 - 4246315, Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: 9972353456 / 0821 - 4246676, Fax: 4246676. **Salem:** Kandaswama Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042028 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum – 695 014. Tel.: 0471 - 4851430 / 31. Fax: 0471-2319139. **Trichy:** C-53/4, Sky Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431 - 4024060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-2423330. **Vijayawada:** D No. 38-8-42, Plot No. 303, White House Complex, 3rd Floor, M.G. Road, Vijayawada - 520 010. Tel.: 0866 - 6632010. **Vishakapatnam:** Door No : 47-15-13/35, Navaratna Jewel Square, Shop No : 7, 3rd Floor, Near Khajana To Jyothi Book Depot, Station Road, Dwarakanagar, Visakhapatnam - 530 016. Tel.: 0891 - 2503292.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# DISCOVER POTENTIAL IN UNDervalUED\* COMPANIES

with Tata Value Fund



\*Predominantly invest in companies whose rolling P/E is lesser than that of the BSE SENSEX

## **TATA** **VALUE FUND**

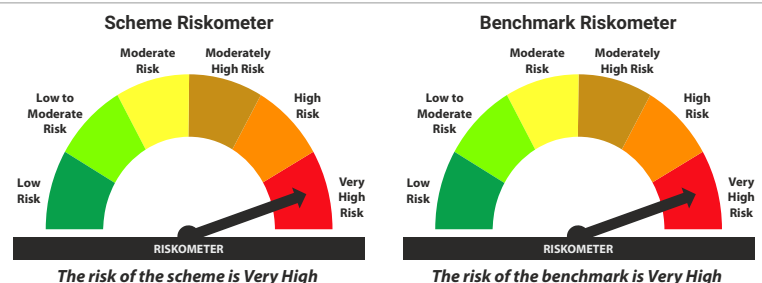
(An open ended equity scheme  
following a value investment strategy)

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.





**TOP  
30  
QUALITY  
COMPANIES**

**Quality Players Help Win Matches**

**Quality Companies  
Build Quality Portfolios**



# TATA

## BSE QUALITY INDEX FUND

(An open ended fund replicating / tracking the BSE Quality Total Return Index (TRI))

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation
- Returns that correspond to the total returns of the securities as represented by the BSE Quality Total Return Index, subject to tracking error.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

